



**ASHA PHILLIP SECURITIES LIMITED**  
No. 321, Lakshmans Building, 2nd Floor, Colombo 03  
Tel: +94 (011) 2429100 Fax : +94 (011) 2429199

I / We .....  
bearing NIC No (s) ..... of .....  
..... hereby declare that I / we aware of  
particulars given below.

I / We undertake to operate my / our share trading account with ASHA PHILLIP SECURITIES LTD. (Hereinafter referred to as BROKER) in accordance with CSE Stock Broker Rule and other prevailing laws and regulations of Sri Lanka and in particular to the authority hereinafter granted by me / us to the Broker.

In the event of my / our failure to settle the amounts due in respect of a share purchase, I / we do hereby irrevocably authorize the Broker to sell such securities involved in the default and if such proceeds are inadequate to cover the shortfall and any loss incurred by the Broker, to sell any other security in my / our portfolio held by the Broker in the Central Depository Systems (Pvt) Ltd., so that the full amount due to the Broker may be settled and any surplus arising on the sale of shares shall accrue to the Broker unless such surplus arise from the sale of other quoted shares deposited by the buyer as collateral with broker in which event the surplus shall be remitted to after settlement day of the relevant sale (s).

The funds to be invested for the purchase of Securities through the Securities Account to be opened with the CDS will not be funds derived from any money laundering activity or funds generated through financing of terrorist or any other illegal activity.

In the event of a variation of any information given in the CDS Form 1, Addendum to CDS Form 1 (A) this declaration and other information submitted by me / us along with the application to open a CDS Account, I / we undertake to inform the CDS in writing within fourteen (14) days of such variation.

Change of Broker Material Information (Ownership / Address) will be notified over public notice in printed Media.

The irrevocable authority granted hereby shall in no way effect or exempt me / us from any liability as stated herein towards the BROKER arising from or consequent upon any such default.

Also I / we do hereby irrevocably agree that in the event of any purchase orders placed with you for the purchase of shares, I / we shall pay approximately 50% of the value of such purchase by a legal tender which amount shall be set off against the total amount due from me / us to you on the due date of settlement in respect of such purchases, and the relevant investment advisors may be incentiviced by the company on such purchase and sales turnovers.

Any delayed payments will be subject to additional interest cost on the consideration and will be debited to my / our account. Interest percentage will be decided by the Broker considering the prevailing interest rates. (not exceeding a maximum interest rate of 0.1% per day)

The risk disclosure statement was explained while advising independently and was invited to read and ask questions.

Services provided: - Online Facility, Research Reports.

(1) .....

SIGNATURE

(2) .....

SIGNATURE

(3) .....

SIGNATURE