

# DAILY STOCK MARKET HIGHLIGHTS

Monday, 01 April 2019



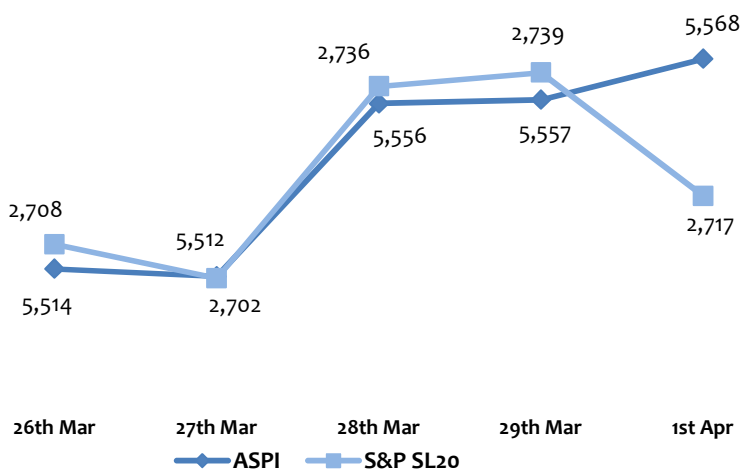
**ASHA PHILLIP  
SECURITIES LTD**

Sri Lanka

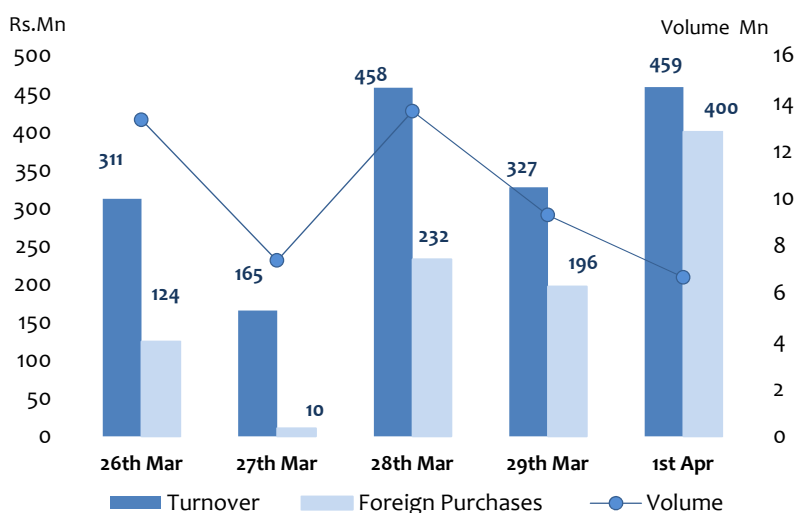
## Daily Market Statistics

Index	1st Apr	29th Mar	Change	% Change
ASPI	5,567.77	5,557.24	↑ 10.53	↑ 0.19%
S&P SL20	2,716.71	2,738.95	↓ (22.24)	↓ -0.81%
Market Stats (LKR, Mn)	1st Apr	29th Mar	% Change	
Turnover	458.63	326.62	↑ 40.4%	
Domestic Purchases	58.91	130.32	↓ -54.8%	
Domestic Sales	417.59	231.63	↑ 80.3%	
Foreign Purchases	399.72	196.31	↑ 103.6%	
Foreign Sales	41.04	94.99	↓ -56.8%	
Share Volume	6.67	9.29	↓ -28.2%	
Trades (No.)	2,640	3,370	↓ -21.7%	
Market capitalization (Bn)	2,610.84	2,605.90	↑ 0.2%	
PER	8.74	8.72	↑ 0.23%	
PBV	1.10	1.10	↓ 0.00%	

## Market Indices



## Turnover, Volume and Foreign Purchase



## Performance of the Market

- Colombo Bourse was dominated by foreign investors (87% of purchases); local currency strengthened further, attracted more investors.
- Benchmark index ASPI moved between 5,554.87-5,574.07 points and settled the day at 5,567.77 with a gain of 10.53 points (+0.19%).
- Major contributors for the movement in ASPI were **SLTL (+2.3)**, **COMB (+2.3)**, **HNB (+1.9)**, **ASIR (+1.9)**, **LOLC (+1.8)**, **SAMP (-4.9)**, **OSEA (-3.7)**, **JKH (-2.8)**, **NIFL (-2.2)** & **NTB (-1.5)**
- S&P SL20 index followed the same trend, but settled the day at 2,716.71 with a loss of 22.24 points (-0.81%).
- The day's turnover was recorded as LKR 458.63Mn, up by 40% from its previously recorded LKR 326.62Mn. Foreign investors remained net buyers for the day.
- The total market capitalization stood at LKR 2.61Tn, indicating an YTD loss of 8.05%.
- The market PER & PBV were at 8.74x & 1.10x respectively.

## Top Contributors – Turnover

1. John Keells Holdings PLC (JKH) contributed 80% (366Mn) of the turnover. JKH traded between LKR 154.70 & LKR 156.00 and settled the day at LKR 155.00 with a loss of LKR 1.00 (-0.64%); about 21% (LKR 78Mn) of its turnover was contributed through an off board deal of 0.5Mn shares negotiated at LKR 156.00
2. Hemas Holdings PLC (HHL) had contributed LKR 39.23Mn. HHL traded between LKR 74.50 & LKR 79.50 and settled the day at LKR 74.50 with a loss of LKR 0.50 (-0.67%); about 87% (LKR 33.95Mn) of its turnover was contributed through an off board deal of 0.46Mn shares negotiated at LKR 74.50
3. Dialog Axiata PLC (DIAL) contributed LKR 11.49Mn. DIAL traded between LKR 9.10 & LKR 9.30 and settled the day at LKR 9.20 with a gain of LKR 0.10 (+1.10%).

**Top contributors - Traded Volume**

1. John Keells Holdings PLC traded a total of 2.35Mn shares.
2. Dialog Axiata PLC (1.26Mn shares).
3. Hemas Holdings PLC (0.53Mn shares).

**Sectorial Overview**

1. Diversified Holdings (DIV) sector stood on top providing LKR 411.72Mn capturing 90% of the total turnover.
2. Bank Finance & Insurance (BFI) sector provided LKR 15.31Mn to the daily aggregated turnover.
3. Telecommunications (TLE) sector provided LKR 11.63Mn.

**Daily Foreign Transactions**

**Net Foreign Purchases**

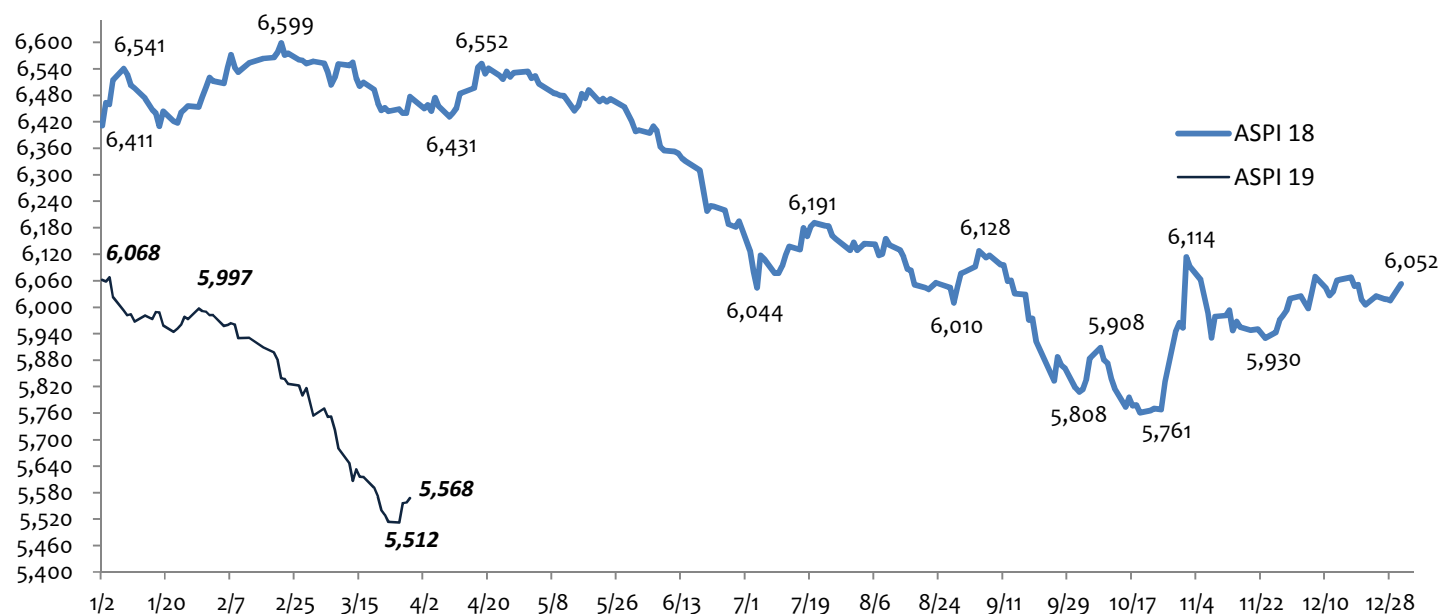
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
JKH	155.66	2,109,856	328,420,185
HEMAS HOLDINGS	74.50	384,876	28,673,262
CHEVRON (+)	62.50	7,943	496,438
AITKEN SPENCE	42.00	8,000	336,000
BUKIT DARAH	199.10	1,475	293,673
CARSONS	160.00	1,317	210,720
SOFTLOGIC	15.8	10,400	164,320
ALUMEX PLC	9.10	11,000	100,100
RENUKA HOLDINGS	14.00	5,986	83,804
TAL LANKA	9.70	2,200	21,340

**Net Foreign Sales**

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
HNB[X.0000] (+)	146.60	(300)	(43,980)
CENTRAL FINANCE	85.70	(420)	(35,994)
GRAIN ELEVATORS (+)	52.00	(500)	(26,000)
MERCHANT BANK (+)	10.30	(2,000)	(20,600)
RENUKA HOLDINGS[X.00	9.30	(1,000)	(9,300)
LEE HEDGES	75.00	(119)	(8,925)
HNB (+)	174.70	(1)	(175)

- **Aggregate foreign buying** for the day totaled up to **LKR 399.72Mn**.
- **Foreign sales** for the day amounted to **LKR 41.04Mn**.
- **Net foreign inflow** for the day was **LKR 358.68Mn**, **YTD net foreign outflow** presently stands at **LKR 5.75Bn**.
- **JKH** notched the “Top Net Purchasers” slot with a net inflow of **LKR 328.42Mn** whilst **HNB.X** notched the “Top net Sellers” slot with a net outflow of **LKR 0.04Mn**.

**Year-to-Date ASPI Movement - 2018 & 2019**



## Key Announcements

- Net asset value per unit of **Candor Opportunities Fund** as at 29<sup>th</sup> March 2019, LKR 8.16. (Feb - LKR 8.64 per unit).
- Net Asset Value of **NAMAL Acuity Value Fund** as at 29<sup>th</sup> March 2019 was LKR 90.60 (Feb - LKR 94.78 per unit).
- **Nations Trust Bank PLC (NTB)** said, **Shareholders** holding Ordinary Non-voting Convertible shares (**NTB.X**), who **decide to** exercise the option to **convert**, are required to fill the "Application for Conversion" and "Letter of Authorization to CDS" and submit same to be received by the: Registrars to the Conversion P W Corporate Secretarial (Pvt) Ltd, within 03 Market days, from the end of the Calendar quarter ending on 30th June, 2019.
- **Merchant Bank of Sri Lanka & Finance PLC (MBSL)** said, MBSL and the strategic investor have deposited their respective investments amounting to a total sum of LKR 1.2Bn in an Escrow Account and is **currently awaiting the restoration** of the **License of MBSL Insurance Company Limited (MBSLI)** to conclude the transaction.
- **M T D Walkers PLC (KAPI)** said, the **debenture interest was not paid on 31 March 2019**, due to delay in collecting their dues from projects. Therefore they are expecting to make this payment on or before 30th April 19 with the penal interest rate of 2% as per the trust deed.
- **People's Merchant Finance PLC (PMB)** said, on 27<sup>th</sup> March 2019, **Sterling Capital Investments (Private) Limited (Sterling)**, acquired 16.85Mn ordinary shares in PMB representing 19.98% of the voting rights, at a consideration of LKR 9.50 per share, by way of a **private placement**.

## Companies under Trading Suspension / Halt

Company	CIFL	CIFL	ESL	PCH	PCP	SING	SFS	CHOU	CTCE
From	23-Nov-17	23-Nov-17	5-Jan-16		2-Apr-18		2-July 18.	11 Mar 19.	1-Mar-19
Reason	CBSL	status	Weak position	as per CSE Listing Rules			CBSL	List rule	Voluntary Delist
Company	LCEM	MEL	HUEJ	AINV, CFT, PCHH		LLMP	FLCH	TFC	KAPI
From	7-Sep 18.	25-Sep 18.	26-Nov-18.	10-12-2018.			8-Mar-19	18-Feb-19.	14-Feb-19.
Reason	AQO	AQO	***	Non-submission of Annual Reports			Merger	AQO	For clarification

\*\*\*Non-submission of Interim Financial Statements 30th Jun 2018

Auditor's Qualified Opinion (AQO)

## Companies on WATCH LIST

Non Submission of Annual Reports, Financial Statements									Default Board
MIRA	LCEM	CIFL	PCH	PCP	SING	HDEV	LLMP	PCHH	SFS
SFL	LLMP	CFT							
Qualified Opinion in the Independent Auditor's Report									
AINV	ESL	EAST	MEL	CHOU	HVA	PMB	MBSL	ALHP	TFC
SIRA	MSL								
Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance									
HUEJ	LOFC	ACAP	ARPI	ASPH	BBH	COMD	CPRT	DIST	CLC
ASPM	GOOD	HPFL	INDO	KAPI	LAMB	MADU	MORI	OFEQ	NIFL
PARA	PDL	SELI	MERC	SHAL	LHCL	SLND	AFSL	AMCL	ODEL
SFCL	TAP	MERC	TFIL						

### Annual general Meetings (AGMs)

Company	Date	Company	Date	Company	Date
MEL	5-Apr-19	BOGA	6-Apr-19	NEST	8-May-19
		CINS	25-Apr-19	CTC	14-May-19

### EGMs

Company	Date	Company	Date
EAST	5-Apr-19	CITW	8-Apr-19
CITH	8-Apr-19	REEF	8-Apr-19
		NEST	8-May-19

## Upcoming Listings

Company	Issue Size	Coupon Rate	Price	Issue Opening	Tenure	Nature
Commercial Bank of Ceylon PLC (COMB)	LKR 15Bn	To be notified	100.00	To be Notified	5 - 10 Years	BASEL III
Seylan Bank PLC (SEYB)	LKR 5Bn	To be notified	100.00	To be Notified	5 Years	BASEL III
Hatton National Bank PLC (HNB)	LKR 10Bn	To be notified	100.00	To be notified	5, 7 Years	BASEL III
Bogawantalawa Tea Estates (BOPL)	LKR 0.85Bn	To be notified	85.00	To be notified	5, 6 & 7 Years	Normal

## Key Announcements

### Cash Dividends

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
AAIC	1.45	Interim	21.Mar.2019	01.Apr.2019
NAMU	8.50	Interim	26.Mar.2019	03.Apr.2019
RICH	0.25	2nd Interim	27.Mar.2019	29.Mar.2019
CTCE	25.00	First & Final	28.Mar.2019	05.Apr.2019
SEYB	0.50	Final	29.Mar.2019	08.Apr.2019
HASU	7.00	Final	29.Mar.2019	08.Apr.2019
CSD	1.00	First & Final	29.Mar.2019	08.Apr.2019
SLTL	1.06	First & Final	29.Mar.2019	08.Apr.2019
OSEA	1.25	First & Final	01.Apr.2019	09.Apr.2019
SAMP	5.00	First & Final	01.Apr.2019	09.Apr.2019
HNB	3.50	Final	01.Apr.2019	09.Apr.2019
PINS	1.10	2nd Interim	01.Apr.2019	09.Apr.2019

LWL	3.00	Interim	05.Apr.2019	12.Apr.2019
TILE	3.15	Interim	05.Apr.2019	12.Apr.2019
PARQ	2.00	Interim	08.Apr.2019	11.Apr.2019

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
HEXP	3.00	2nd Interim	09.Apr.2019	17.Apr.2019
HAYL	5.00	Interim	09.Apr.2019	17.Apr.2019
SINS	0.65	Interim	09.Apr.2019	18.Apr.2019
ALUM	0.15	Interim	09.Apr.2019	18.Apr.2019
HAYC	6.00	2nd Interim	09.Apr.2019	18.Apr.2019
TPL	6.00	Interim	09.Apr.2019	18.Apr.2019
DIPD	2.00	Interim	09.Apr.2019	18.Apr.2019
AMSL	0.50	Interim	09.Apr.2019	18.Apr.2019
ASIR	0.80	Interim	09.Apr.2019	22.Apr.2019
CINS	35.00	First & Final	26.Apr.2019	07.May.2019
NEST	25.00	Final	09.May.2019	17.May.2019
CTC	15.77	Final	15.May.2019	24.May.2019
COMD	3.50	Final	16.May.2019	27.May.2019
PDL	3.75	First & Final	30.May.2019	10.Jun.2019

DIAL	0.37	Final	Dates to be notified	
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### Scrip Dividends

CODE	CMP	Cash Value	Propotion : 1 Voting for	Propotion : 1 Non-Voting for	XD DATE	LISTING DATE
COMB	106.6, 90.0	1.72	62.034884700	52.383720827	29.Mar.19	Date to be notified
SEYB	70.00, 43.00	1.72	40.8720928942	25.5813924919	29.Mar.19	08.Apr.19
HNB	200, 157	3.00	67.1096360444	52.1594765342	01.Apr.19	09.Apr.19
SAMP	200.00	8.22	24.322912170	na	01.Apr.19	09.Apr.19

## Amalgamation

Transferee	Transferor	Proportion	Effective Date
Browns investments PLC (BIL)	Browns Capital PLC (FLCH)	2 BIL for every 1 FLCH	29 Mar 19.

## Sub-Division of Shares

Company	Proportion	EGM & Entitlement Date	Dealings Suspension	Trading start
On'ally Holdings PLC (ONAL)	1 for 5		To be notified	

## Rights Issues

T = Tranche

Company,	Issue Price	Issue Value	Proportion	XR Date	Letter Dispatch	Trading of Rights	Acceptance
Dialog finance PLC (CALF)	LKR 40.00	LKR 764Mn	32 for 121	18 Mar 2019.	25 Mar 2019.	29 Mar - 5 Apr.	08 Apr 19.
DFCC Bank PLC (DFCC)	LKR 72.00	LKR 7.63Bn	02 for 05	29 Mar 2019.	4 Apr 2019.	10 Apr - 18 Apr.	22 Apr 19.
Asia Asset Finance (AAF) T-2	LKR 10.0	LKR 218Mn	02 for 10	3 Apr 2019.	8 Apr 2019.	12 Apr - 23 Apr.	24 Apr 19.
People's Merchant Finance (PMB)	LKR 9.50	LKR 1.20Bn	03 for 02	05 Apr 2019.	10 Apr 2019.	17 Apr - 25 Apr.	26 Apr 19.
Hikkaduwa Beach Resort (CITH)	LKR 3.90	LKR 319Mn	02 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Waskaduwa Beach Resort (CITK)	LKR 2.40	LKR 871Mn	09 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Citrus Leisure PLC (REEF)	LKR 5.00	LKR 870Mn	09 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.

## Rights Issues with pending dates

Company,	Issue Price	Proportion	Company,	Issue Price	Proportion
Sampath Bank PLC (SAMP)	LKR 136.00	07 for 23	On'ally Holdings PLC (ONAL)	LKR 19.00	01 for 15
Citizens Development (CDB.N)	LKR 77.00	01 for 04	Citizens Development (CDB.X)	LKR 64.00	01 for 04

## Market Highlights & Statistics

### Market Capitalisation

Company Name	Symbol	Price	Issued Quantity	Market Capitalisation	(as a % of MKT Cap.)
CEYLON TOBACCO COMPANY PLC	CTC.No000	1,340.00	187,323,751	251,013,826,340	10.71
JOHN KEELLS HOLDINGS PLC	JKH.No000	155.00	1,318,167,659	204,315,987,145	8.72
COMMERCIAL BANK OF CEYLON PLC	COMB.No000	99.80	946,002,788	94,411,078,242	4.03
NESTLE LANKA PLC	NEST.No000	1,624.60	53,725,463	87,282,387,190	3.73
DIALOG AXIATA PLC	DIAL.No000	9.20	8,143,778,405	74,922,761,326	3.20
HATTON NATIONAL BANK PLC	HNB.No000	174.70	395,451,248	69,085,333,026	2.95
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.No000	14.60	4,600,000,000	67,160,000,000	2.87
CEYLON COLD STORES PLC	CCS.No000	573.70	95,040,000	54,524,448,000	2.33
CARGILLS (CEYLON) PLC	CARG.No000	200.00	255,999,927	51,199,985,400	2.19
SAMPATH BANK PLC	SAMP.No000	165.20	280,902,248	46,405,051,370	1.98

### Highest Volume

Company Name	Turnover (Rs)	Share Vol.
JOHN KEELLS HOLDINGS PLC	365,999,249	2,351,604
DIALOG AXIATA PLC	11,490,210	1,262,535
HEMAS HOLDINGS PLC	39,231,722	526,593
TESS AGRO PLC	153,001	382,502
ALUMEX PLC	2,290,497	250,239
EAST WEST PROPERTIES PLC	3,750,916	209,287
SIERRA CABLES PLC	195,957	122,082
TESS AGRO PLC [X]	35,928	114,819
PIRAMAL GLASS CEYLON PLC	374,565	110,067
AITKEN SPENCE PLC	2,961,555	72,216

### Highest Turnover

Company Name	Share Vol.	Turnover (LKR)
JOHN KEELLS HOLDINGS PLC	2,351,604	365,999,249
HEMAS HOLDINGS PLC	526,593	39,231,722
DIALOG AXIATA PLC	1,262,535	11,490,210
SAMPATH BANK PLC	53,695	8,997,777
EAST WEST PROPERTIES PLC	209,287	3,750,916
AITKEN SPENCE PLC	72,216	2,961,555
ALUMEX PLC	250,239	2,290,497
LANKA WALLTILES PLC	36,323	2,179,385
SEYLAN BANK PLC [X]	33,240	1,196,302
TALAWAKELLE TEA ESTATES PLC	22,593	1,181,770

### Top Gainers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
MORISONS [X]	496.60	72.10	16.98	64,563
MILLENNIUM HOUSE	7.80	0.80	11.43	9,785
DIALOG FINANCE	39.20	3.70	10.42	30,126
VIDULLANKA	4.80	0.40	9.09	523
PALM GARDEN HOTL	20.10	1.60	8.65	4,020
ABANS FINANCIAL	16.90	1.30	8.33	69,848
KELANI CABLES	72.90	5.50	8.16	43,720
RENUKA FOODS	14.10	1.00	7.63	52,574
LEE HEDGES	75.00	5.00	7.14	8,925
KINGSBURY	13.70	0.90	7.03	199,543

### Top Losers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
BLUE DIAMONDS [X]	0.20	(0.10)	(33.33)	4,380
ANILANA HOTELS	0.70	(0.10)	(12.50)	20,315
LOLC DEV FINANCE	31.60	(4.40)	(12.22)	15,665
LANKA ALUMINIUM	49.30	(5.10)	(9.38)	4,933
ALUMEX PLC	9.10	(0.90)	(9.00)	2,290,497
OVERSEAS REALTY	15.00	(1.40)	(8.54)	81,156
SAMPATH	165.20	(14.90)	(8.27)	8,997,777
RENUKA CITY HOT.	230.60	(19.40)	(7.76)	33,670
ASIA ASSET	7.80	(0.60)	(7.14)	47,275
PEOPLE'S INS	18.30	(1.40)	(7.11)	99,991

### Crossings

Name	Symbol	Price	Trades	T.Volume	Turnover
John Keells Holdings PLC	JKH.No000	156.00	1	500,000	78,000,000.00
Hemas Holdings PLC	HHL.No000	74.50	1	455,685	33,948,533.00

## Market Highlights & Statistics

### Sector Wise Summary

Sector	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
BANK FINANCE AND INSURANCE	14,704.54	14,678.62	15,305,217	341,761	801	4.50	0.80
BEVERAGE FOOD AND TOBACCO	22,875.68	22,863.03	1,323,543	37,377	128	16.40	5.50
CONSTRUCTION AND ENGINEERING	1,339.95	1,327.76	383,737	44,680	39	11.70	0.50
CHEMICALS AND PHARMACEUTICALS	4,979.05	4,912.08	291,487	22,236	40	7.30	0.80
DIVERSIFIED HOLDINGS	1,432.81	1,433.95	411,723,844	3,136,041	264	10.10	0.80
FOOTWEAR AND TEXTILE	864.12	862.10	142,922	16,593	17	51.20	0.90
HOTELS AND TRAVELS	2,601.02	2,599.29	909,705	182,910	189	97.00	1.60
HEALTH CARE	787.12	769.78	259,628	28,605	29	16.20	1.70
INVESTMENT TRUSTS	8,953.14	8,747.63	417,906	24,165	62	0.00	0.40
INFORMATION TECHNOLOGY	24.41	23.85	2,050	500	1	0.00	0.00
LAND AND PROPERTY	521.78	537.62	4,356,441	245,584	195	5.20	0.60
MANUFACTURING	2,529.16	2,514.76	8,669,024	702,944	466	7.80	0.80
MOTORS	11,335.73	11,250.85	36,516	537	2	17.60	0.50
OIL PALMS	49,228.16	49,335.27	299,270	1,503	11	59.00	1.30
POWER & ENERGY	94.37	92.45	503,874	47,711	64	83.10	1.10
PLANTATIONS	722.15	716.80	1,545,108	50,495	147	24.20	0.70
STORES SUPPLIES	28,165.75	28,165.75	59,864	103	8	17.40	0.50
SERVICES	15,037.03	15,112.73	59,692	28,778	19	14.00	1.20
TELECOMMUNICATIONS	128.19	126.07	11,627,210	1,268,783	44	5.50	0.80
TRADING	10,003.63	10,111.73	712,565	492,263	55	45.90	0.60

### GICS Industry Group Statistics

Industry Group	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
Automobiles & Components	428.95	414.21	184,347	5,762	17	4.40	0.50
Banks	702.99	709.12	12,137,040	124,253	453	5.00	0.70
Capital Goods	790.08	791.80	414,334,720	3,286,981	348	10.10	0.70
Commercial & Professional Services	812.95	812.95	2,044	23	3	0.00	1.00
Consumer Durables & Apparel	735.29	720.27	682,891	115,978	106	38.20	1.00
Consumer Services	236.14	235.66	909,705	182,910	189	102.80	1.60
Diversified Financials	727.61	725.17	2,192,379	199,198	323	5.10	1.00
Energy	499.33	495.47	159,743	9,196	24	0.00	0.80
Food & Staples Retailing	1,218.89	1,218.89	190,929	472,331	25	22.10	2.10
Food, Beverage & Tobacco	861.96	861.00	4,360,184	157,315	344	15.30	2.60
Health Care Equipment & Services	845.25	826.68	270,739	44,207	40	16.30	1.70
Household & Personal Products	923.43	923.43	743	75	1	12.60	1.70
Insurance	1,984.88	1,983.23	998,137	28,533	79	3.40	1.50
Materials	476.53	477.89	4,962,188	416,069	302	7.70	0.90
Pharmaceuticals, Biotechnology & Life Sciences	1,644.44	1,600.06	64,563	130	8	4.80	1.30
Real Estate	717.90	736.24	4,430,664	238,770	211	5.00	0.50
Retailing	704.77	699.03	479,139	22,492	39	16.10	0.60
Technology Hardware & Equipment	0.00	-	0	0	0	0.00	0.00
Telecommunication Services	669.75	658.67	11,627,210	1,268,783	49	5.50	0.80
Transportation	685.99	685.99	187,158	45,697	30	7.50	0.70
Utilities	733.63	710.43	344,132	38,515	41	10.30	0.70

## Economic Indicators & Other Statistics

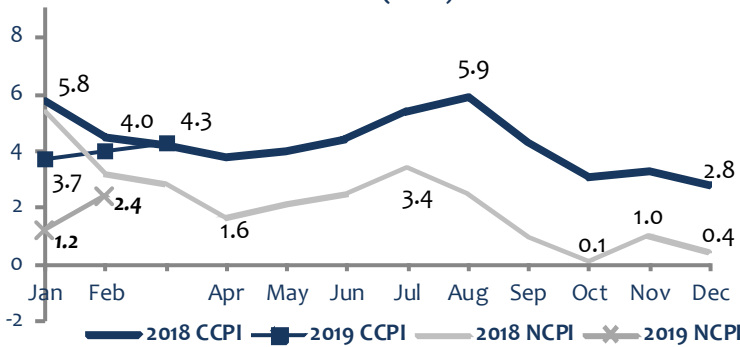
### Exchange Rates

Currency	1st Apr		29th Mar	
	Buying	Selling	Buying	Selling
Dollar (USA)	173.39	177.24	174.17	178.02
Pound (UK)	224.79	232.17	226.51	233.92
Euro (EU)	193.42	200.36	194.30	201.25
Dollar (Australia)	122.27	127.54	122.18	127.44
Dollar (Canada)	129.05	133.88	128.87	133.70
Franc (Switzerland)	172.98	179.18	173.87	180.09
Renminbi (China)	25.54	26.76	25.57	26.80
Yen (Japan)	1.5506	1.6086	1.5621	1.6205
Dollar (Singapore)	127.47	131.88	127.84	132.26

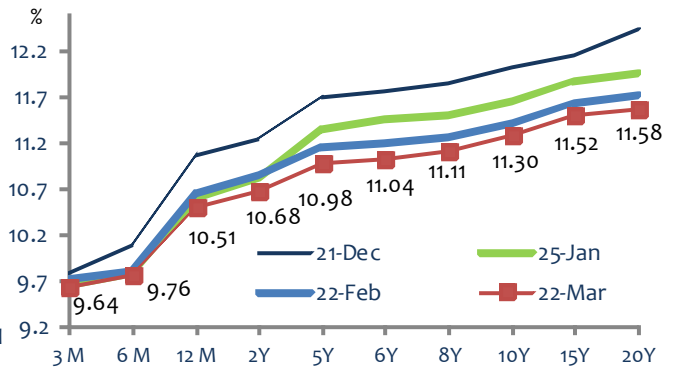
### Indicative Rates

Currency	1st Apr	29th Mar
	Ind: Value	Ind: Value
Yuan (Offshore)	26.1683	26.1377
Rupee (India)	2.5375	2.5462
Won (Korean)	0.1551	0.1551
Dinar (Kuwait)	577.3316	579.3369
Ringgit (Malay)	43.0651	43.1585
Rial (Oman)	455.9870	457.4805
Riyal (Qatar)	48.2195	48.3774
Riyal (KSA)	46.8103	46.9636
Dirham (UAE)	47.7941	47.9507

### Inflation Colombo Consumers' Price Index (CCPI) & National Consumer Price Index (NCPI)



### Government Securities - Secondary Market Yield



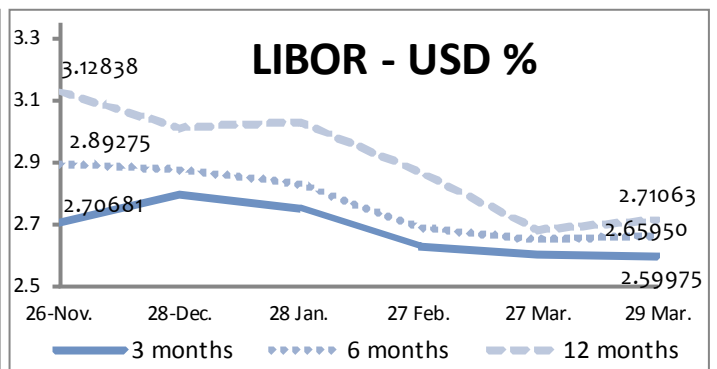
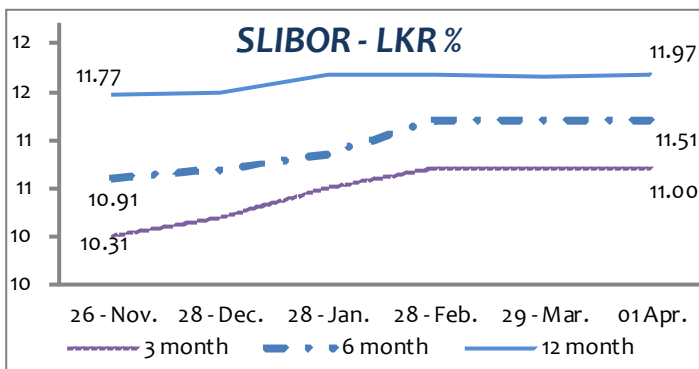
### Central Bank's Policy Rates

Description	22-02-2019.	14-11-2018.		27.03.2019	19.03.2019	13.03.2019	06.03.2019
Standing Deposit Facility (SDF)	8.00%	8.00%	91 Days %	9.39	9.49	9.55	na
Standing Lending Facility (SLF)	9.00%	9.00%	182 Days %	9.67	9.79	9.87	na
Bank Rate	15.00%	15.00%	364 Days %	10.40	10.52	10.58	10.64
Statutory Reserve Ratio (SRR)	5.00%	6.00%	Amount	25Bn	24Bn	24Bn	24Bn

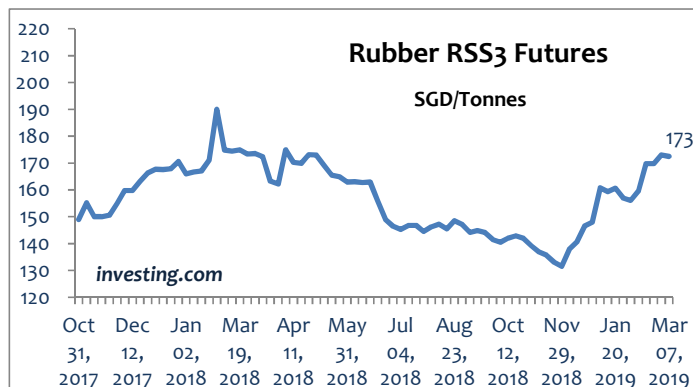
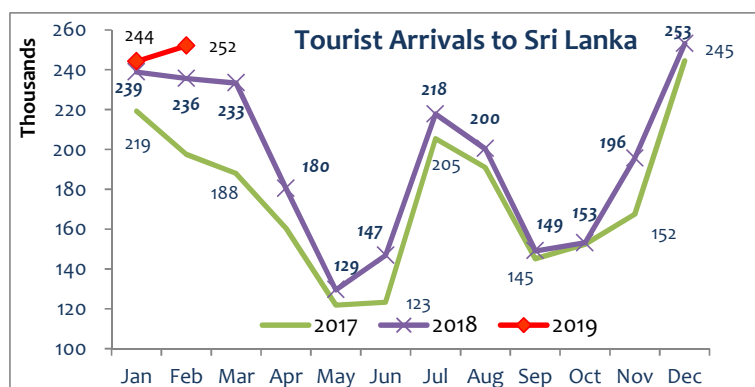
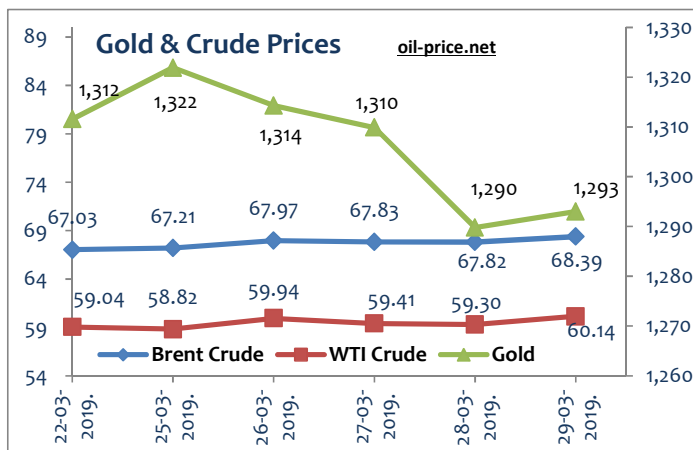
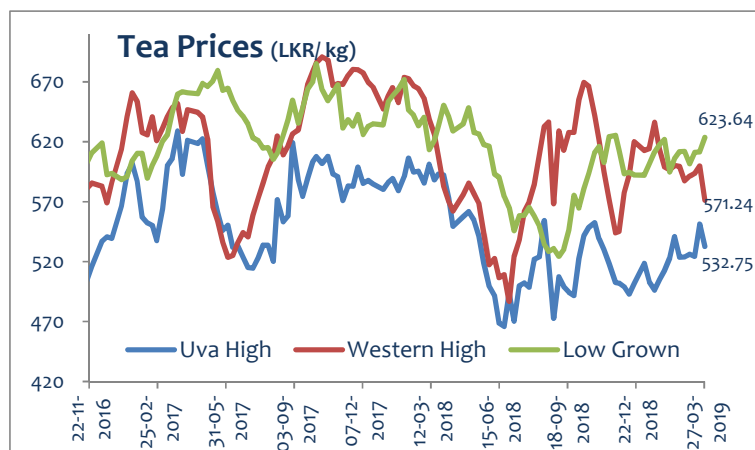
### Treasury Bill Issuance

### Treasury Bond Issuance

Date	05.02.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	05.02.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.85	11.14	11.04	11.21	10.32	11.30	11.35	11.90
Previous Auction	13.12.2018	15.06.2017	11.01.2019	15.06.2017	16.07.2018	13.12.2018	11.01.2019	16.07.2018
Previous Yield	11.88	11.37	11.58	11.38	10.53	12.23	11.73	10.88



## Economic Indicators & Other Statistics



## Local News

### Private credit in Sri Lanka turns negative after four years in Jan 2019

ECONOMYNEXT - Sri Lanka's credit to private borrowers from commercial banks turned negative in January 2019 for the first time since 2014, official data showed in the wake of two currency collapses in 2018 and a political crisis in the last quarter. Private credit was last negative in May 2014. The rupee stabilized in January. Weak credit allows the central bank to purchase dollars exercising its strong side convertibility undertakings and mop up inflows, shrink the external current account and build reserves by keeping the system slightly tighter than a free market peg (currency board).

Outstanding private credit fell 4.3Bn rupees from 5,561.4Bn rupees in December 2018 to 5,557.1Bn rupees in January 2019. Credit to state enterprises also contracted 44.3Bn rupees to 711.1Bn rupees, for reasons that are not clear. Total credit to government rose 110.2Bn rupees in January, including 43.7Bn rupees in central bank credit. Central bank credit expanded 43.7Bn rupees to 515Bn rupees in January from 471.3Bn rupees in December.

### Sri Lankan unemployment up to 4.6-pct in 4Q18

ECONOMYNEXT- Unemployment in Sri Lanka grew to 4.6% in the fourth quarter of 2018 from 4% a year earlier, with loss of jobs in agriculture and industry sectors, the state statistics office data showed. Unemployment in Sri Lanka was 4.1% in the third quarter of 2018, a Department of Census and Statistics (DCS) report said. The joblessness in the fourth quarter was a three-year high, matched in the second quarter of 2017 and the second quarter of 2016. Sri Lanka faced a political crisis in the fourth quarter of 2018, the move was unsuccessful, but the political uncertainty affected economic activity.

More jobs were created in the services sector, growing to 3.78Mn (46.7% of the total) from 3.71Mn a year earlier while economic growth during the quarter was 4.3%. Female participation in the labour force during the fourth quarter was 34.3%, down from 36.4% a year earlier. Unemployment remained high among the youth, especially females.



**Sri Lanka on track to connect 377MW of solar power by 2020**

ECONOMYNEXT - Sri Lanka has so far built 177 MegaWatts (MW) of rooftop solar and a further 300MW of larger plants are under development or contracts have been awarded, ministers said as part of a plan to build 1,000MW of solar capacity by 2025. In addition, construction of a 100MW wind park had started in 2018 November in Mannar in northeastern Sri Lanka, which will be connected to the grid in 2020, State Minister for Renewable Energy Champika Premadasa told parliament. Premadasa said 177MW of rooftop solar had been connected so far by through under the 'Soorya Piyasa' schemes involving 20,000 people.

**SEC files action against Dr. Sena Yaddhegige for alleged insider dealing**

The Securities and Exchange Commission of Sri Lanka (SEC) on March 07, 2019 filed action before the Fort Magistrate's Court against Dr. Sena Yaddhegige, for dealing in the shares of Kegalle Plantations PLC (KGAL) listed on the Colombo Stock Exchange, being the Chairman of the company, just before a Rs.45 dividend was declared by Kegalle Plantations PLC (KGAL) on 10th July 2015, which is in breach of Section 32 of the Securities and Exchange Commission of Sri Lanka Act No. 36 of 1987 (as amended). The SEC also cited Richard Pieris Group employee Subramaniam Thinamany as a defendant in this case for aiding and abetting Dr. Yaddhegige to commit the offence of insider dealing. Magistrate Ranga Dissanayake having taken cognizance of the submissions of Sudarshana De Silva, Deputy Solicitor General of the Attorney General's Department, who appeared for the SEC, issued summons on Dr. Yaddhegige and Thinamany to appear before the Magistrate on March 28, 2019. (*dailymirror.lk*)

## Foreign News

**Global shares surge on China factory rebound, trade hopes**

Global stocks surged higher on Monday, extending gains from their best quarter in nearly 10 years, as strong Chinese factory activity data and signs of progress in U.S.-China trade negotiations gave investors reason to cheer. MSCI's All-Country World Index, which tracks shares in 47 countries, was up 0.4 percent on the day. It had just posted its best quarter since 2010.

China's official purchasing managers' index (PMI) released on Sunday showed factory activity unexpectedly grew for the first time in four months in March. A private business survey, the Caixin/Markit PMI, released on Monday also showed the manufacturing sector in the world's second biggest economy returning to growth.

Recent signals from bond markets have alerted investors to the possibility of an imminent slowdown in the global economy. Yields on short-dated government bonds in the United States had temporarily fallen below those of longer-dated bonds - a phenomenon known as yield curve 'inversion', which has preceded every major recession. The 3-month/10-year yield spread has since pulled back from negative territory and stood around 3 basis points.

Earlier in Asia, MSCI's broadest index of Asia-Pacific shares outside Japan added 1 percent and the Shanghai Composite Index rallied 2.6 percent. Australian stocks climbed 0.6 percent, South Korea's KOSPI gained 1.3 percent and Japan's Nikkei advanced 1.4 percent.

The Australian dollar advanced 0.45 percent to \$0.7127, also benefiting from the China data. The Aussie is sensitive to shifts in the economic outlook for China, the country's main trading partner.

The euro rose 0.2 percent to \$1.1239 while the dollar gained 0.2 percent to 111.005 yen.

Oil prices rose, adding to gains in the first quarter when the major benchmarks posted their biggest increases in nearly a decade, as concerns about supplies outweigh fears of a slowing global economy. Crude oil prices added to Friday's gains, with U.S. West Texas Intermediate (WTI) futures gaining 0.9 percent to \$60.69 per barrel. Brent was 1.3 percent higher at \$68.46 per barrel. (*reuters.com*)

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