

# DAILY STOCK MARKET HIGHLIGHTS

Friday, 01 March 2019



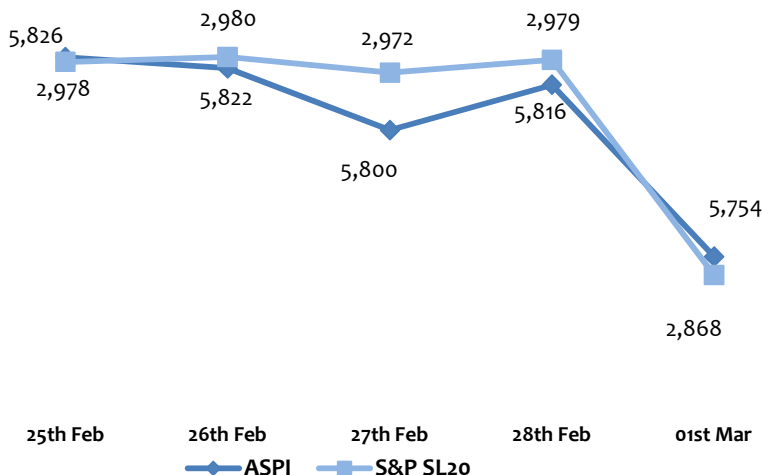
**ASHA PHILLIP  
SECURITIES LTD**

Sri Lanka

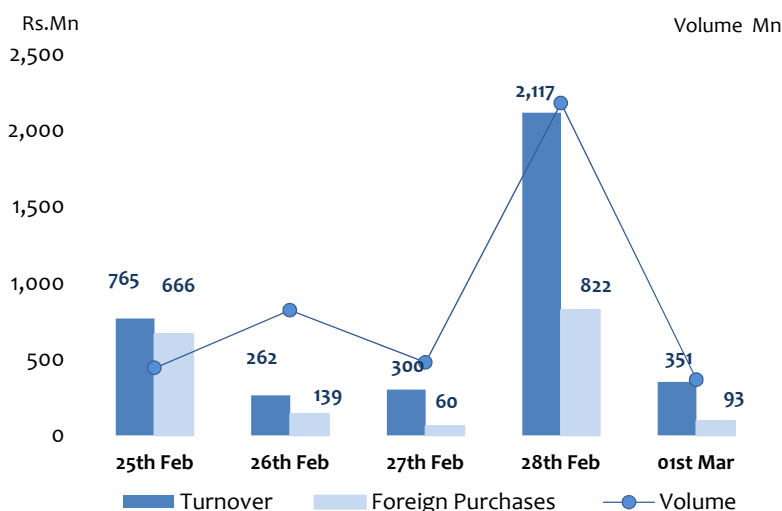
## Daily Market Statistics

Index	01st Mar	28th Feb	Change	% Change
ASPI	5,754.31	5,816.29	↓ (61.98)	↓ -1.07%
S&P SL20	2,868.04	2,978.91	↓ (110.87)	↓ -3.72%
Market Stats (LKR, Mn)		01st Mar	28th Feb	% Change
Turnover		350.53	2,116.62	↓ -83.4%
Domestic Purchases		257.45	1,294.73	↓ -80.1%
Domestic Sales		235.10	1,833.61	↓ -87.2%
Foreign Purchases		93.08	821.88	↓ -88.7%
Foreign Sales		115.43	283.01	↓ -59.2%
Share Volume		10.20	61.01	↓ -83.3%
Market capitalization (Bn)		2,689.61	2,718.58	↓ -1.07%
PER		9.00	9.10	↓ -1.10%
PBV		1.13	1.14	↓ -0.88%

## Market Indices



## Turnover, Volume and Foreign Purchase



## Performance of the Market

- Sampath Bank's Rights Issue announcement rattled the worried investors and triggered sell-off across the market. Selling pressure was high on SAMP during early part of the session but stabilized later. ASPI dropped to 6 year low levels.
- Benchmark index ASPI moved between 5,746.12 - 5,813.29 points and settled the day at 5,754.31 with a loss of 61.98 points (-1.07%).
- Major contributors for the movement in ASPI were **LOLC (+5.9)**, **MELS (+2.0)**, **SEYB (+1.4)**, **CARG (+0.9)**, **AAIC (+0.8)**, **SAMP (-21.8)**, **JKH (-12.7)**, **SLTL (-5.4)**, **COMB (-4.9)** & **DIST (-3.9)**
- S&P SL20 index followed the same trend, and settled the day at 2,868.04 with a loss of 110.87 points (-3.72%).
- The day's turnover was recorded as LKR 350.53Mn, down by 83% from its previously recorded LKR 2,116.62Mn. Foreign investors turned net sellers for the day.
- The total market capitalization stood at LKR 2.7Tn, indicating an YTD loss of 5.28%.
- The market PER & PBV were at 9.0x & 1.13x respectively.

## Top Contributors - Turnover

1. Sampath Bank PLC (SAMP) contributed 32% (112.24Mn) of the turnover. SAMP traded between LKR 186.00 & LKR 224.00 and settled the day LKR 195.70 with a loss of LKR 36.20 (-15.61%).
2. Hemas Holdings PLC (HHL) had contributed LKR 54.16Mn. HHL traded between LKR 80.00 & LKR 82.50 and settled the day LKR 81.00 on par with its previous closing; about 75% (40.5Mn) of its turnover was contributed through two off board trades of 500,000 shares negotiated at the price of LKR 81.00
3. Ceylon Tobacco Company PLC (CTC) contributed LKR 26.97Mn. CTC traded between LKR 1,400.00 & LKR 1,419.00 and settled the day LKR 1,400.00 on par with its previous closing; about 99.8% (26.93Mn) of its turnover was contributed through an off board trade of 18,965 shares negotiated at the price of LKR 1,420.00.

**Top contributors - Traded Volume**

1. Dialog Axiata PLC traded a total of 2.3Mn shares.
2. Janashakthi Insurance Company PLC (0.78Mn shares)
3. Panasian Power PLC (0.77Mn shares).

**Sectorial Overview**

1. Bank Finance & Insurance (BFI) sector stood on top providing LKR 177.23Mn capturing 51% of the total turnover.
2. Diversified Holdings (DIV) sector provided LKR 84.04Mn to the daily aggregated turnover.
3. Beverage Food & Tobacco (BFT) sector provided LKR 30.04Mn

**Daily Foreign Transactions**

**Net Foreign Purchases**

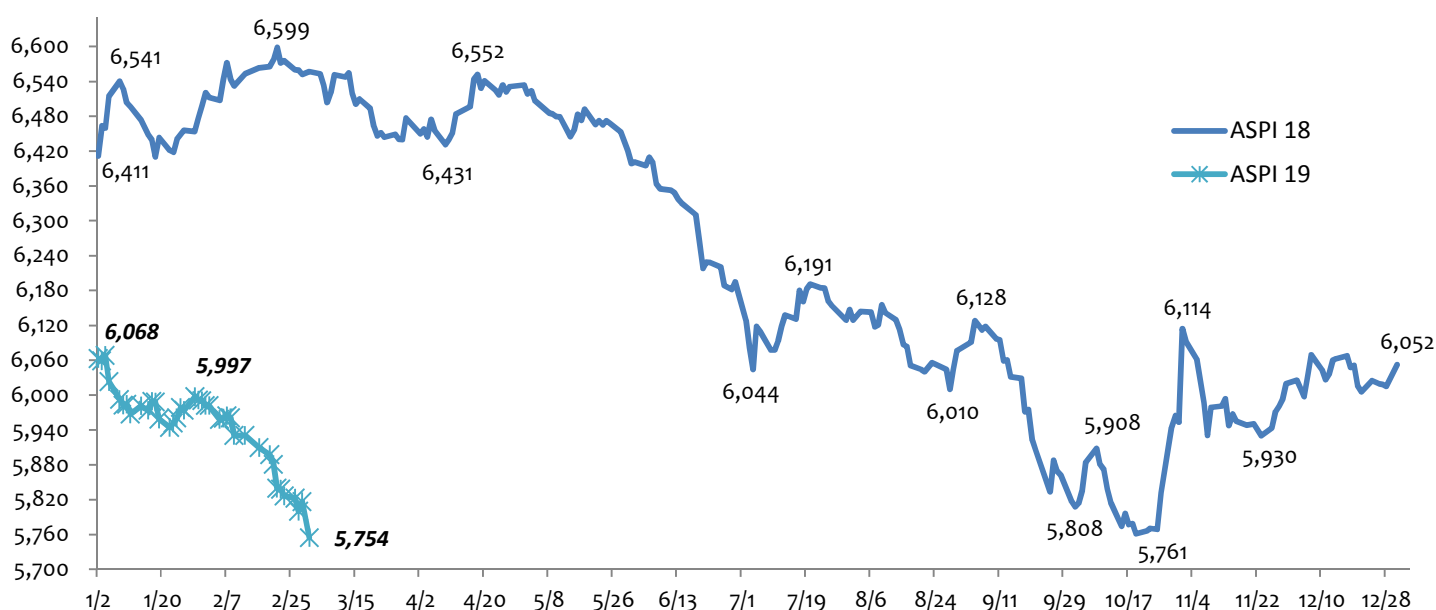
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
JKH	159.00	148,607	23,628,513
TEEJAY LANKA	31.60	25,200	796,320
COMMERCIAL BANK (+)	103.00	5,468	563,204
CEYLON INV.	35.00	9,695	339,325
EAST WEST	14.50	20,000	290,000
COMMERCIAL BANK[X.00	89.50	1,200	107,400
SANASA DEV. BANK (+)	65.7	1,160	76,212
R I L PROPERTY	6.50	5,700	37,050
CARSONS	166.00	213	35,358
RENUKA CITY HOT.	260.00	95	24,700

**Net Foreign Sales**

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
HEMAS HOLDINGS	81.00	(496,900)	(40,248,900)
HNB ASSURANCE (+)	125.00	(58,178)	(7,272,250)
ROYAL CERAMIC	64.30	(4,097)	(263,437)
SAMPATH (+)	195.70	(971)	(190,025)
CEYLINCO INS.[X.0000] {	925.00	(150)	(138,750)
DIALOG (+)	9.60	(8,855)	(85,008)
KINGSBURY	14.10	(5,330)	(75,153)
PEGASUS HOTELS	21.40	(1,632)	(34,925)
TAL LANKA	11.00	(2,000)	(22,000)
GALADARI (+)	7.20	(1,500)	(10,800)

- **Aggregate foreign buying** for the day totaled up to **LKR 93.08Mn**.
- **Foreign sales** for the day amounted to **LKR 115.43Mn**.
- **Net foreign outflow** for the day was **LKR 22.36Mn**, **YTD net foreign outflow** presently stands at **LKR 4.97Bn**.
- **JKH** notched the “Top Net Purchasers” slot with a net inflow of **LKR 23.63Mn** whilst **HHL** notched the “Top net Sellers” slot with a net outflow of **LKR 40.25Mn**.

**Year-to-Date ASPI Movement - 2018 & 2019**



## Key Announcements

- Board of **Sampath Bank PLC (SAMP)**, resolved to recommend to the shareholders to issue 89Mn new ordinary voting shares by way of a **Rights Issue**. Proportion of **07 new shares for every 23 existing ordinary voting shares** at **LKR 136.00 per share** to raise 12.1Bn. The purpose of the issue is to increase the Tier I capital of the Bank to comply with Basel III requirements. Issue is subject to approvals.
- **Mercantile Shipping Company PLC (MSL)** confirmed that on **having obtained confirmation** from connected parties, the **matters giving rise to the Modified Audit Opinion** on the consolidated financial statements for the year ended 31<sup>st</sup> March 2018 **have been resolved** as per independent verification by the Auditors dated 26<sup>th</sup> February 2019.
- Net asset value per unit of the **Candor Opportunities Fund** as at 28<sup>th</sup> February 2019, LKR 8.64
- Net Asset Value of **NAMAL Acuity Value Fund** as at 28<sup>th</sup> February 2019 is LKR 94.78 per unit.
- **ICRA Lanka Limited**, group company of Moody's Investors Service, has **revised** the Issuer **rating** assigned to **MTD Walkers PLC (KAPI)** to **[SL] C from [SL]B-** with Negative outlook. ICRA Lanka has also revised the Issue Rating assigned to the Company's senior unsecured redeemable debenture programme of LKR 3Bn to **[SL]C from [SL]B-** with Negative outlook. Further, ICRA Lanka has **suspended both these ratings**, as **the Company has not provided the requisite information** to carry out surveillances of these ratings.

## Companies under Trading Suspension

Company	MIRA	CIFL	ESL	PCH	PCP	SING	CIFL	SFS	
From	26-Feb-15	23-Nov-17	5-Jan-16	2-Apr-18			23-Nov-17	2-July 18.	
Reason	SEC Directive	status	Weak position	as per CSE Listing Rules			CBSL	Listing Rules	
Company	LCEM	MEL	HUEJ	AINV	CFT	LLMP	PCHH	TFC	KAPI
From	7-Sep 18.	25-Sep 18.	26-Nov-18.	10-12-2018.			18-Feb-19.	14-Feb-19.	
Reason	AQO	AQO	***	Non-submission of Annual Reports			AQO	For clarification	

\*\*\*Non-submission of Interim Financial Statements 30th Jun 2018

Auditor's Qualified Opinion (AQO)

## Companies on WATCH LIST

Non Submission of Annual Reports, Financial Statements									Default Board
MIRA	LCEM	CIFL	PCH	PCP	SING	HDEV	LLMP	PCHH	SFS
SINH	LLMP	CFT	SFL						
Qualified Opinion in the Independent Auditor's Report									
AINV	ESL	EAST	MEL	JANA	HVA	PMB	MBSL	ALHP	TFC
SIRA	MSL	CHOU							
Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance									
HUEJ	LOFC	ACAP	ARPI	ASPH	BBH	COMD	CPRT	DIST	CLC
ASPM	GOOD	HPFL	INDO	KAPI	LAMB	MADU	MORI	OFEQ	NIFL
PARA	PDL	SELI	MERC	SHAL	LHCL	SLND	AFSL	AMCL	ODEL
SFCL	TAP	MERC	TFIL						

### Annual general Meetings (AGMs)

Company	Date	Company	Date
COMB	28-Mar-19	UBC	28-Mar-19
DFCC	28-Mar-19	SEYB	28-Mar-19
HASU	28-Mar-19	HNB	29-Mar-19

### EGMs

Company	Date	Company	Date
PABC	29-Mar-19	BIL	8-Mar-19
SAMP	29-Mar-19	HDFC	14-Mar-19
SEYB	7-Mar-19		
FLCH	8-Mar-19		

## Key Announcements

### Cash Dividends

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE	CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
TYRE	2.50	2nd Interim	21.Feb.2019	05.Mar.2019	SEYB	0.50	Final	29.Mar.2019	08.Apr.2019
KFP	4.00	Interim	22.Feb.2019	06.Mar.2019	HASU	7.00	Final	29.Mar.2019	08.Apr.2019
LLUB	1.50	4th Interim	28.Feb.2019	12.Mar.2019	CSD	1.00	First & Final	29.Mar.2019	08.Apr.2019
DFCC	3.50	First & Final	28.Feb.2019	12.Mar.2019	SLTL	1.06	First & Final	29.Mar.2019	08.Apr.2019
CONN	2.50	2nd Interim	05.Mar.2019	13.Mar.2019	OSEA	1.25	First & Final	01.Apr.2019	09.Apr.2019
NEST	25.00	Interim	05.Mar.2019	14.Mar.2019	SAMP	5.00	First & Final	01.Apr.2019	09.Apr.2019
CCS	7.00	Interim	06.Mar.2019	15.Mar.2019	HNB	3.50	Final	01.Apr.2019	09.Apr.2019
NDB	1.50	First & Final	06.Mar.2019	15.Mar.2019	NEST	25.00	Final	09.May.2019	17.May.2019
DOCK	1.50	First & Final	08.Mar.2019	19.Mar.2019	COMD	3.50	Final	16.May.2019	27.May.2019
AEL	0.25	2nd Interim	07.Mar.2019	18.Mar.2019	CTC	15.77	Final	Dates to be notified	
ASIY	0.15	Interim	11.Mar.2019	21.Mar.2019	DIAL	0.37	Final	Dates to be notified	
NEH	30.00	Interim	12.Mar.2019	22.Mar.2019	PINS	1.10	2nd Interim	Dates to be notified	
CTCE	25.00	First & Final	28.Mar.2019	05.Apr.2019					

### Scrip Dividends

CODE	CMP	Cash Value	Propotion : 1 Voting for	Propotion : 1 Non-Voting for	XD DATE	PAYMENT DATE
NDB	107.50	5.87	18.316095000	na	06.Mar.19	15.Mar.19
HHL	84.00	3.08	27.260781592	na	07.Mar.19	Date to be notified
COMB	106.6, 90.0	1.72	62.034884700	52.383720827	29.Mar.19	Date to be notified
SEYB	70.00, 43.00	1.72	40.8720928942	25.5813924919	29.Mar.19	08.Apr.19
HNB	200, 157	3.00	67.1096360444	52.1594765342	01.Apr.19	09.Apr.19
SAMP	240.00	9.87	24.322912170	na	01.Apr.19	09.Apr.19
NTB	90.0, 75.0	1.91	46.100184870	42.006938710		Date to be notified

### Amalgamation [A]

Transferee	Transferor	Proportion	Effective Date
[A] Browns investments PLC (BIL)	Browns Capital PLC (FLCH)	2 BIL for every 1 FLCH	29 Mar 19.

### Mandatory Offer

Type	Offeror	Offeree	Offer Closing	Offer Price per Share
	Serenity Lake Leisure (Private) Limited	Hunas Falls Hotels PLC (HUNA)	To be notified	LKR 187.00

### Sub-Division of Shares

Company	Proportion	EGM & Entitlement Date	Dealings Suspension	Trading start
On'allly Holdings PLC (ONAL)	1 for 5		To be notified	

### Rights Issues

T = Tranche

Company,	Issue Price	Issue Value	Proportion	XR Date	Letter Dispatch	Trading of Rights	Acceptance
Asia Asset Finance (AAF) T-1 @ LKR 10.0		LKR 252Mn	03 for 10	14 Feb 2019.	20 Feb 2019.	26 Feb - 06 Mar.	07 Mar 19.
Asia Asset Finance (AAF) T-2 @ LKR 10.0		LKR 218Mn	02 for 10	3 Apr 2019.	8 Apr 2019.	12 Apr - 23 Apr.	24 Apr 19.
Dialog finance PLC (CALF) @ LKR 40.00		LKR 764Mn	32 for 121	18 Mar 2019.	25 Mar 2019.	29 Mar - 5 Apr.	08 Apr 19.
People's Merchant Finance (PMB) LKR 9.50		LKR 1,202Mn	3 for 2	05 Apr 2019.	10 Apr 2019.	17 Apr - 25 Apr.	26 Apr 19.

### Rights Issues with pending dates

Company,	Issue Price	Proportion	Company,	Issue Price	Proportion
Agalawatte Plantations (AGAL)	LKR 15.3	21 for 4	Adam Investments PLC (AINV)	LKR 1.00	01 for 01
Adam Capital PLC (PCHH)	LKR 1.50	02 for 01	Blue Diamonds Jewellery (BLUE)	LKR 1.00	01 for 04
DFCC Bank PLC (DFCC)	LKR 72.00	02 for 05	On'allly Holdings PLC (ONAL)	LKR 19.00	01 for 15
Sampath Bank PLC (SAMP)	LKR 136.00	07 for 23			

## Market Highlights & Statistics

### Market Capitalisation

Company Name	Symbol	Price	Issued Quantity	Market Capitalisation	(as a % of MKT Cap.)
CEYLON TOBACCO COMPANY PLC	CTC.No000	1,419.10	187,323,751	265,831,135,044	10.69
JOHN KEELLS HOLDINGS PLC	JKH.No000	155.00	1,318,167,659	204,315,987,145	8.21
COMMERCIAL BANK OF CEYLON PLC	COMB.No000	103.00	945,943,226	97,432,152,278	3.92
NESTLE LANKA PLC	NEST.No000	1,700.00	53,725,463	91,333,287,100	3.67
DIALOG AXIATA PLC	DIAL.No000	9.60	8,143,778,405	78,180,272,688	3.14
HATTON NATIONAL BANK PLC	HNB.No000	190.00	395,451,248	75,135,737,120	3.02
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.No000	15.10	4,600,000,000	69,460,000,000	2.79
CEYLON COLD STORES PLC	CCS.No000	580.10	95,040,000	55,132,704,000	2.22
SAMPATH BANK PLC	SAMP.No000	195.70	280,902,248	54,972,569,934	2.21
MELSTACORP PLC	MELS.No000	44.80	1,165,397,072	52,209,788,826	2.10

### Highest Volume

Company Name	Turnover (Rs)	Share Vol.
DIALOG AXIATA PLC	22,105,328	2,303,141
JANASHAKTHI INSURANCE COMPANY PLC	21,539,872	777,930
PANASIAN POWER PLC	2,322,987	774,328
HEMAS HOLDINGS PLC	54,159,757	668,681
SAMPATH BANK PLC	112,239,843	573,040
LANKA IOC PLC	10,588,027	543,040
LOLC FINANCE PLC	1,602,903	470,001
SIERRA CABLES PLC	639,343	398,535
SMB LEASING PLC	122,801	307,002
AMANA TAKAFUL PLC	1,753,100	302,173

### Highest Turnover

Company Name	Share Vol.	Turnover (LKR)
SAMPATH BANK PLC	573,040	112,239,843
HEMAS HOLDINGS PLC	668,681	54,159,757
CEYLON TOBACCO COMPANY PLC	18,996	26,973,833
JOHN KEELLS HOLDINGS PLC	161,973	25,740,501
DIALOG AXIATA PLC	2,303,141	22,105,328
JANASHAKTHI INSURANCE COMPANY PLC	777,930	21,539,872
LANKA IOC PLC	543,040	10,588,027
HNB ASSURANCE PLC	63,726	7,966,938
ROYAL CERAMICS LANKA PLC	111,915	7,277,277
COMMERCIAL BANK OF CEYLON PLC	57,889	5,986,635

### Top Gainers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
TESS AGRO [X]	0.50	0.10	25.00	500
AUTODROME	84.90	9.90	13.20	9,410
ANILANA HOTELS	1.00	0.10	11.11	5,102
CITRUS LEISURE	4.10	0.30	7.89	6,277
LOLC HOLDINGS	94.80	5.80	6.52	2,165,233
MORISONS [X]	424.50	24.10	6.02	85,748
EAST WEST	14.50	0.80	5.84	2,009,504
DUNAMIS CAPITAL	36.90	1.90	5.43	209,019
SEYLAN BANK	68.10	3.50	5.42	793,625
EASTERN MERCHANT	3.90	0.20	5.41	4,270

### Top Losers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
S M B LEASING [X]	0.20	(0.10)	(33.33)	5,031
TESS AGRO	0.40	(0.10)	(20.00)	2,558
SAMPATH	195.70	(36.20)	(15.61)	112,239,843
MARAWILA RESORTS	1.50	(0.20)	(11.76)	32,268
RADIANT GEMS	16.90	(2.20)	(11.52)	4,732
SUNSHINE HOLDING	45.20	(3.80)	(7.76)	5,469
ACME	3.60	(0.30)	(7.69)	364
SOFTLOGIC	17.00	(1.40)	(7.61)	1,655,147
EDEN HOTEL LANKA	12.50	(0.90)	(6.72)	45,830
AMANA TAKAFUL	5.80	(0.40)	(6.45)	1,753,100

### Crossings

Name	Symbol	Price	Trades	T.Volume	Turnover
Hemas Holdings PLC	HHL.No000	81.00	2	500,000	40,500,000.00
Ceylon Tobacco Company PLC	CTC.No000	1,420.00	1	18,965	26,930,300.00
John Keells Holdings PLC	JKH.No000	159.00	1	147,042	23,379,678.00



## Market Highlights & Statistics

### Sector Wise Summary

Sector	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
BANK FINANCE AND INSURANCE	15,286.78	15,548.20	177,231,779	3,586,444	2,277	4.60	0.90
BEVERAGE FOOD AND TOBACCO	23,745.57	23,800.18	30,042,452	75,725	108	17.10	5.80
CONSTRUCTION AND ENGINEERING	1,384.81	1,390.58	1,433,114	115,626	72	15.30	0.50
CHEMICALS AND PHARMACEUTICALS	5,005.00	4,966.53	314,774	6,430	16	7.40	0.80
DIVERSIFIED HOLDINGS	1,499.38	1,524.07	84,039,022	1,177,366	236	10.50	0.90
FOOTWEAR AND TEXTILE	886.05	886.05	580,087	65,096	26	52.50	0.90
HOTELS AND TRAVELS	2,613.36	2,627.60	3,214,436	288,520	144	97.20	1.60
HEALTH CARE	795.93	806.17	160,610	11,865	25	16.20	1.70
INVESTMENT TRUSTS	8,893.98	8,892.36	700,089	23,851	36	0.00	0.40
INFORMATION TECHNOLOGY	24.96	24.41	1,869	445	2	0.00	0.00
LAND AND PROPERTY	541.11	538.57	2,506,918	190,553	116	5.40	0.60
MANUFACTURING	2,609.12	2,618.87	13,213,931	753,076	310	8.10	0.80
MOTORS	11,768.42	11,883.19	350,774	7,326	38	16.30	0.50
OIL PALMS	48,787.82	49,335.27	21,882	112	3	58.50	1.30
POWER & ENERGY	94.66	96.04	13,429,405	1,393,324	81	83.40	1.10
PLANTATIONS	739.08	743.08	834,311	106,840	75	24.70	0.70
STORES SUPPLIES	28,210.71	28,210.71	9,525	14	5	17.40	0.50
SERVICES	15,718.37	15,640.16	194,109	79,905	52	14.60	1.20
TELECOMMUNICATIONS	131.83	135.57	22,232,528	2,308,941	80	5.60	0.80
TRADING	10,885.45	10,890.35	18,417	9,010	13	50.00	0.60

### GICS Industry Group Statistics

Industry Group	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
Automobiles & Components	449.06	451.74	47,240	1,410	7	4.60	0.60
Banks	747.79	778.51	123,393,368	753,759	1,389	5.10	0.70
Capital Goods	809.09	825.87	92,743,544	1,606,263	328	10.40	0.80
Commercial & Professional Services	823.00	821.04	25,070	480	6	0.00	1.00
Consumer Durables & Apparel	744.94	752.21	2,747,152	268,599	83	38.70	1.00
Consumer Services	239.55	243.47	3,214,436	288,520	146	102.90	1.60
Diversified Financials	753.91	746.80	15,015,766	1,729,893	654	5.30	1.00
Energy	521.57	530.57	10,705,231	552,356	26	0.00	0.80
Food & Staples Retailing	1,258.88	1,253.03	407,458	9,399	7	22.80	2.20
Food, Beverage & Tobacco	904.40	907.84	30,692,364	214,232	213	16.00	2.70
Health Care Equipment & Services	855.29	865.92	162,479	12,310	27	16.30	1.70
Household & Personal Products	931.21	931.21	0	0	0	12.70	1.70
Insurance	1,998.68	1,991.57	39,780,452	1,195,462	355	3.40	1.50
Materials	495.15	493.48	3,501,174	175,923	159	8.00	0.90
Pharmaceuticals, Biotechnology & Life Sciences	1,600.06	1,585.23	87,664	205	8	4.60	1.20
Real Estate	741.55	738.46	2,540,423	191,587	132	5.10	0.60
Retailing	733.03	735.30	318,997	10,186	35	16.70	0.60
Technology Hardware & Equipment	0.00	-	0	0	0	0.00	0.00
Telecommunication Services	688.78	708.31	22,232,528	2,308,941	80	5.60	0.80
Transportation	719.44	719.44	38,512	9,155	13	7.90	0.70
Utilities	703.66	710.62	2,724,174	840,968	55	9.90	0.70

## Economic Indicators & Other Statistics

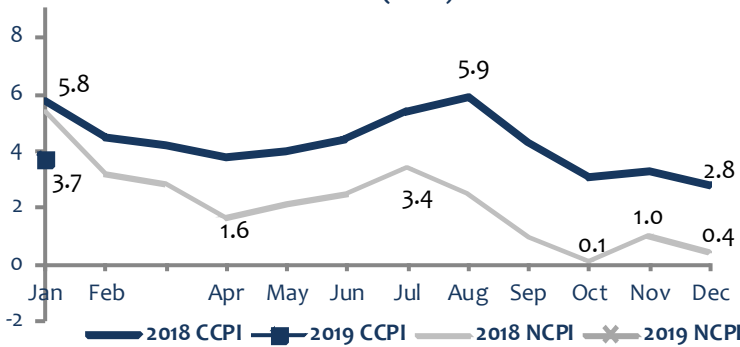
### Exchange Rates

Currency	01st Mar		28th Feb	
	Buying	Selling	Buying	Selling
Dollar (USA)	177.87	181.73	177.80	181.66
Pound (UK)	234.77	242.32	235.50	243.05
Euro (EU)	200.94	208.03	201.00	208.07
Dollar (Australia)	124.95	130.26	125.73	131.06
Dollar (Canada)	134.37	139.35	134.31	139.29
Franc (Switzerland)	177.11	183.37	176.75	183.01
Renminbi (China)	26.23	27.48	26.29	27.54
Yen (Japan)	1.5823	1.6408	1.5933	1.6522
Dollar (Singapore)	130.93	135.39	131.18	135.65

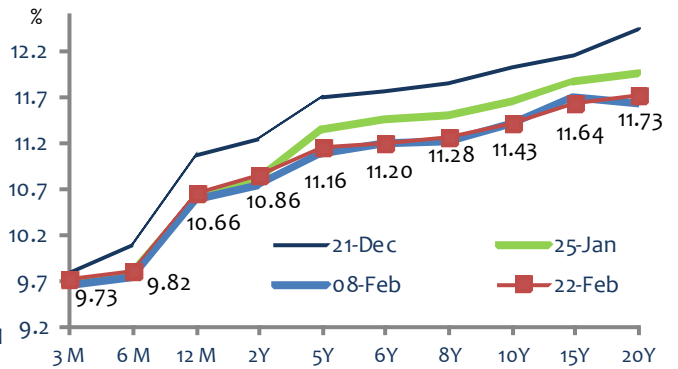
### Indicative Rates

Currency	01st Mar	28th Feb
	Ind: Value	Ind: Value
Yuan (Offshore)	26.8759	26.9066
Rupee (India)	2.5436	2.5242
Won (Korean)	0.1601	0.1607
Dinar (Kuwait)	593.5149	592.1466
Ringgit (Malay)	44.2131	44.1605
Rial (Oman)	467.7977	467.0114
Riyal (Qatar)	49.4616	49.3853
Riyal (KSA)	48.0227	47.9420
Dirham (UAE)	49.0321	48.9496

### Inflation Colombo Consumers' Price Index (CCPI) & National Consumer Price Index (NCPI)



### Government Securities - Secondary Market Yield



### Central Bank's Policy Rates

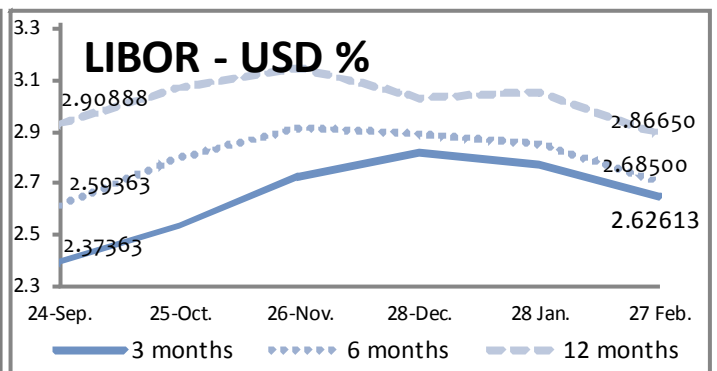
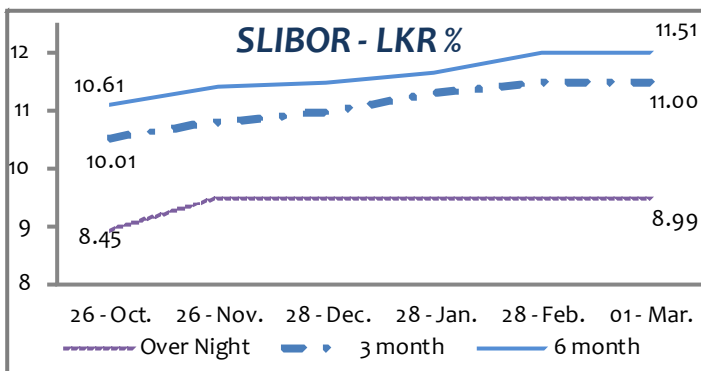
Description	Present	Previous		27.02.2019	20.02.2019	13.02.2019	06.02.2019
Standing Deposit Facility (SDF)	8.00%	8.00%	91 Days %	na	na	na	9.55
Standing Lending Facility (SLF)	9.00%	9.00%	182 Days %	na	9.87	na	9.87
Bank Rate	15.00%	15.00%	364 Days %	10.67	10.73	10.72	10.69
Statutory Reserve Ratio (SRR)	5.00%	6.00%	Amount	24Bn	22.5Bn	21Bn	24Bn

### Treasury Bill Issuance

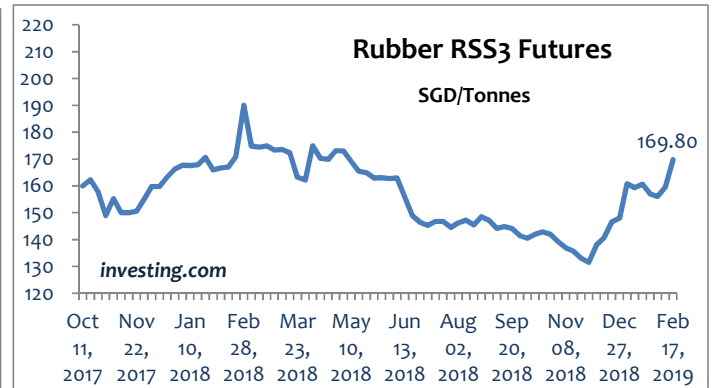
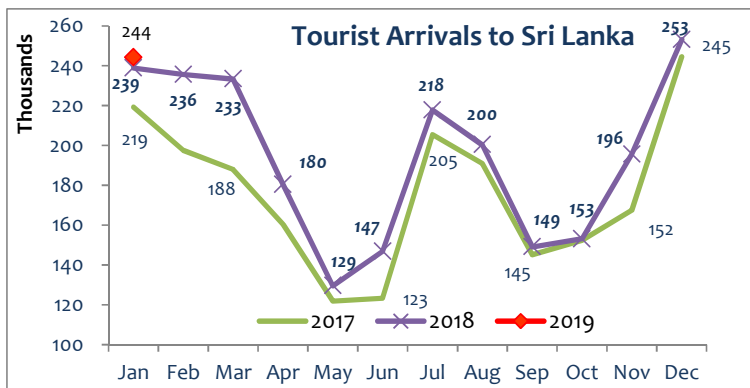
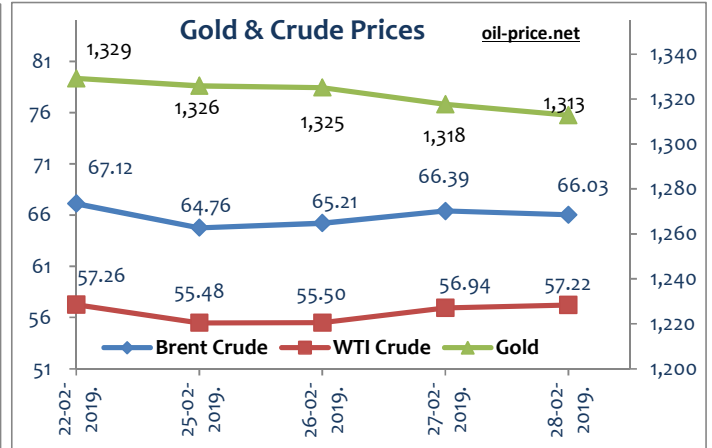
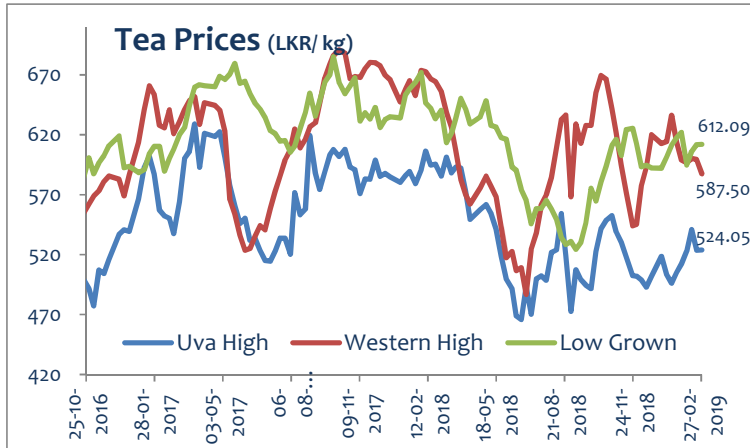
Date	05.02.2019	17.07.2016	11.01.2019	17.07.2016	17.09.2018	05.02.2019	11.01.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.85	11.14	11.58	11.21	10.32	11.30	11.73	11.90
Previous Auction	13.12.2018	15.06.2017	15.10.2018	15.06.2017	16.07.2018	13.12.2018	15.08.2018	16.07.2018
Previous Yield	11.88	11.37	11.69	11.38	10.53	12.23	10.20	10.88

### Treasury Bond Issuance

Date	05.02.2019	17.07.2016	11.01.2019	17.07.2016	17.09.2018	05.02.2019	11.01.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.85	11.14	11.58	11.21	10.32	11.30	11.73	11.90
Previous Auction	13.12.2018	15.06.2017	15.10.2018	15.06.2017	16.07.2018	13.12.2018	15.08.2018	16.07.2018
Previous Yield	11.88	11.37	11.69	11.38	10.53	12.23	10.20	10.88



## Economic Indicators & Other Statistics



## Local News

### Sri Lanka reaches staff level deal with IMF

Sri Lanka has reached a staff level agreement with the International Monetary Fund to extend an existing agreement and complete a stalled review in May after a budget for 2019 is presented according to program targets.

"The team reached understandings at the staff level with the Sri Lankan authorities on the fifth review and their request to extend the EFF arrangement for an additional year with the remaining disbursements being evenly spread over this period to allow more time for the completion of the economic reform agenda," the IMF mission chief Manuela Goretti said in a statement. Sri Lanka will show a primary surplus in the budget (the deficit before interest costs) of 1.5 percent of gross domestic product but a target for an overall deficit of 3.5 percent by 2020. ([economynext.com](http://economynext.com))

### Cinnamon Life to redefine Colombo's skyline soon

Cinnamon Life, the city's most iconic mixed-use development, has completed 93% of its construction to date, and is ambitious to redefine both Colombo's skyline, while offering the epitome of inspired living.

The office tower and residential towers are scheduled for completion in 2020, and work is well underway for the 800-roomed hotel and the mall, which is due for competition a few months later," JKH Property Group Chief Marketing Officer and Executive Vice President Roshanie Jayasundera-Moraes told journalists in Colombo yesterday.

According to Jayasundera-Moraes, 64% of the total apartments have been sold out so far, to a mix of 65% local investors, 25% Sri Lankan expatriates, and 10% to foreign investors. In addition, she asserted that six \$ 2.1 million presidential suites have been sold out already.

"In total we have 25 penthouses, out of which six are presidential suites priced at \$ 2.1 million which have been sold out already, while the other penthouses are priced at \$ 1.5 million. Most of the top and bottom apartments are sold out. The pricing for the residential apartments starts from \$ 400,000," she said. ([ft.lk](http://ft.lk))



**Access Engineering to carry out civil works of ADB-funded wind farm project**

Access Engineering PLC has been awarded with the civil works of Ceylon Electricity Board's (CEB) 100MW Mannar Island wind farm project that is financed by the Asian Development Bank (ADB).

The engineering, procurement and construction of the project were awarded to Vestas Wind Systems A/S, a Danish manufacturer, seller, installer, and servicer of wind turbines. The civil works of the plant has been subcontracted to Access Engineering PLC by Vestas, and the scope of the project includes dilapidation survey and geo-technical investigations, architectural and structural design of buildings, roads and tower foundation, piling, construction of foundation for wind turbines, installation of medium voltage cables, design, supply and installation of optical fibre cables, CCTV and intercom systems and road infrastructure works.

The construction works of the project is to commence in early 2019 and is expected to be completed by late 2020. Launched as the first phase of harnessing the wind electric potential in the Mannar region, the project is expected to develop 375 MW under four phases. (*dailymirror.lk*)

## Foreign News

**Asian shares up as MSCI weighting plan lifts China**

Asian shares edged up on Friday after index publisher MSCI announced it would raise the weight of Chinese mainland shares in its global benchmarks, while strong U.S. economic data lifted the dollar.

China's blue-chip CSI300 index surged 2.2 percent to finish off its best week since November 2015, after MSCI said it would quadruple the weighting of China's A-shares in its global benchmarks later this year, potentially drawing more than \$80 billion of fresh foreign inflows to the world's second-biggest economy. That, along with strength in other markets in the region, helped push MSCI's broadest index of Asia-Pacific shares outside Japan up 0.3 percent.

Shares in Europe are seen following Asia higher, with financial spreadbetters expecting London's FTSE and Frankfurt's DAX to open 0.5 percent higher. Paris' CAC is expected to rise 0.3 percent at the open.

Better-than-expected U.S. economic growth in the fourth quarter had little impact on U.S. stocks. Gross domestic product rose 2.9 percent for the year, just shy of the 3 percent goal set by the Trump administration. The dollar also rose on the U.S. data, adding 0.4 percent against the yen to 111.80, having earlier touched a new high for the year at 111.82.

In commodity markets, U.S. crude added 0.8 percent to \$57.67 a barrel, and Brent crude rose 1 percent to \$66.95 per barrel. Spot gold fell 0.3 percent on the stronger dollar, to \$1,309.35 per ounce. (*reuters.com*)

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