

DAILY STOCK MARKET HIGHLIGHTS

Thursday, 02 May 2019



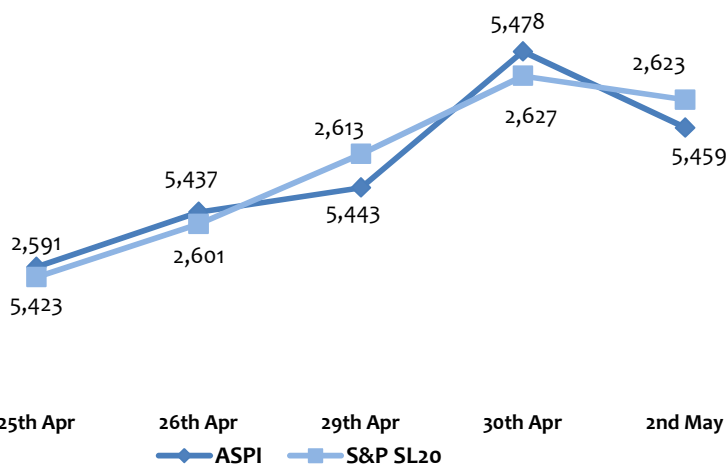
**ASHA PHILLIP
SECURITIES LTD**

SriLanka

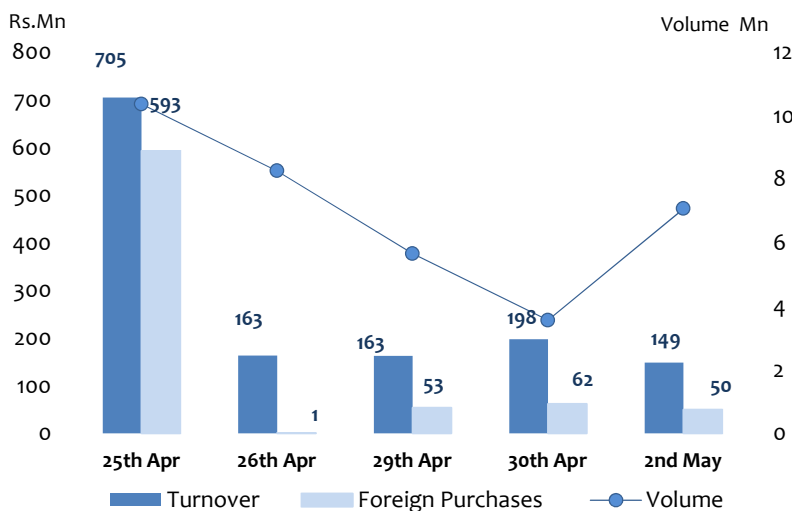
Daily Market Statistics

Index	2nd May	30th Apr	Change	% Change
ASPI	5,458.78	5,478.41	↓ (19.63)	↓ -0.36%
S&P SL20	2,623.17	2,627.46	↓ (4.29)	↓ -0.16%
Market Stats (LKR, Mn)		2nd May	30th Apr	% Change
Turnover	148.59	197.57	↓	-24.8%
Domestic Purchases	99.06	135.73	↓	-27.0%
Domestic Sales	108.46	175.67	↓	-38.3%
Foreign Purchases	49.52	61.84	↓	-19.9%
Foreign Sales	40.13	21.90	↑	83.2%
Share Volume	7.08	3.56	↑	98.7%
Trades (No.)	2,134.00	2,629	↓	-18.8%
Market capitalization (Bn)	2,563.29	2,572.51	↓	-0.4%
PER	8.58	8.61	↓	-0.35%
PBV	1.07	1.08	↓	-0.93%

Market Indices



Turnover, Volume and Foreign Purchase



Performance of the Market

- Colombo Bourse turned Red, due to the prevailing sluggishness; lower demand resulted decline in prices of several large caps, which recorded gains during the previous sessions.
- Benchmark index ASPI moved between 5,458.78-5,484.19 points and settled the day at 5,458.78 with a loss of 19.63points (-0.36%).
- Major contributors for the movement in ASPI were **MELS (+5)**, **ASIR (+1.9)**, **DIAL (+1.7)**, **NDB (+0.8)**, **OSEA (+0.8)**, **JKH (-7.6)**, **CCS (-4.4)**, **LOLC (-3.5)**, **NIFL (-3.2)** & **TRAN (-3.1)**
- S&P SL20 index also followed the same trend and settled the day at 2,623.17 with a loss of 4.29 points (-0.16%).
- The day's turnover was recorded as LKR 148.59Mn, down by 25% from its previously recorded LKR 197.57Mn. Foreign investors remained net buyers for the day.
- The total market capitalization stood at LKR 2.56Tn, indicating an YTD loss of 9.73%.
- The market PER & PBV were at 8.58x & 1.07x respectively.

Top Contributors – Turnover

1. Hemas Holdings PLC (HHL) contributed 22% (32.09Mn) of the turnover. HHL traded between LKR 72.00 & LKR 73.10 and settled the day at LKR 72.50 with a gain of LKR 0.50 (+0.69%)
2. John Keells Holdings PLC (JKH) had contributed LKR 26.89Mn. JKH traded between LKR 146.00 & LKR 149.80 and settled the day at LKR 147.00 with a loss of LKR 2.70 (-1.80%)
3. Sampath Bank PLC (SAMP) contributed LKR 14.08Mn. SAMP traded between LKR 156.40 & LKR 159.50 and settled the day at LKR 157.00 on par with its previous closing.

Top contributors - Traded Volume

1. Piramal Glass Ceylon PLC traded a total of 1.92Mn shares.
2. Dialog Axiata PLC (0.56Mn shares).
3. Hemas Holdings PLC (0.44Mn shares).

Sectorial Overview

1. Diversified Holdings (DIV) sector stood on top providing LKR 67Mn capturing 45% of the total turnover.
2. Bank Finance & Insurance (BFI) sector provided LKR 42.24Mn to the daily aggregated turnover.
3. Manufacturing (MFG) sector provided LKR 17.95Mn.

Daily Foreign Transactions

Net Foreign Purchases

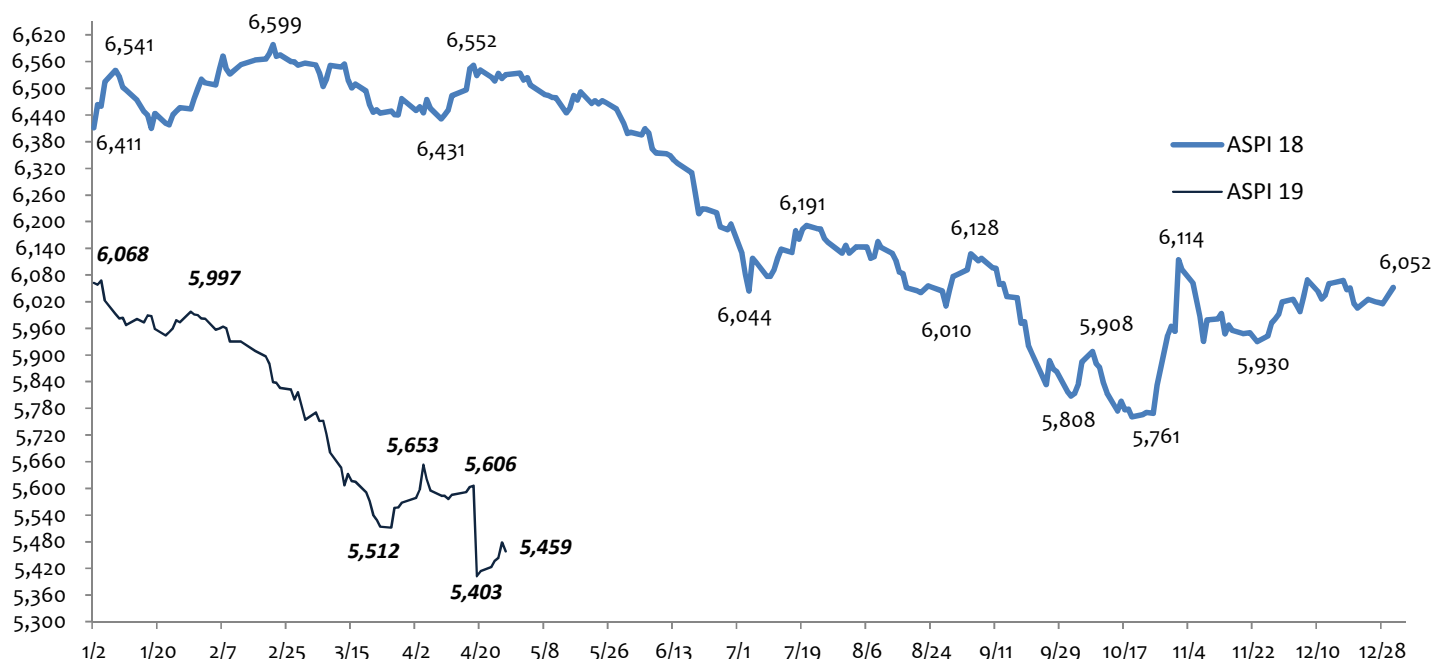
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
JKH	148.65	173,370	25,771,451
HNB (+)	170.40	4,532	772,253
DIALOG FINANCE	31.20	6,311	196,903
GRAIN ELEVATORS (+)	52.10	2,700	140,670
DFCC BANK PLC	71.20	596	42,435
OVERSEAS REALTY (+)	15.60	2,000	31,200
SEYLAN DEVTS (+)	9.9	3,082	30,512
TESS AGRO	0.40	68,600	27,440
HAYLEYS	158.10	150	23,715
SANASA DEV. BANK (+)	60.00	300	18,000

Net Foreign Sales

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
HEMAS HOLDINGS	72.50	(120,000)	(8,700,000)
CHEVRON (+)	61.00	(68,117)	(4,155,137)
TOKYO CEMENT	21.60	(150,000)	(3,240,000)
COMMERCIAL BANK (+)	91.60	(7,285)	(667,306)
L O L C HOLDINGS	86.40	(2,763)	(238,723)
KEELLS HOTELS	7.00	(25,000)	(175,000)
LAUGFS GAS[X.0000]	13.80	(10,000)	(138,000)
UNITED MOTORS	67.00	(1,669)	(111,823)
ACCESS ENG SL	12.90	(5,000)	(64,500)
LANKA HOSPITALS (+)	42.10	(1,263)	(53,172)

- **Aggregate foreign buying** for the day totaled up to **LKR 49.52Mn**.
- **Foreign sales** for the day amounted to **LKR 40.13Mn**.
- **Net foreign inflow** for the day was **LKR 9.40Mn**, **YTD net foreign outflow** presently stands at **LKR 4.35Bn**.
- **JKH** notched the “Top Net Purchasers” slot with a net inflow of **LKR 25.77Mn** whilst **HHL** notched the “Top net Sellers” slot with a net outflow of **LKR 8.7Mn**.

Year-to-Date ASPI Movement - 2018 & 2019



Key Announcements

- Net asset value per unit of **Candor Opportunities Fund** as at 30th Apr 2019, LKR 8.06. (Mar - LKR 8.16 per unit).
- Net Asset Value of **NAMAL Acuity Value Fund** as at 30th Apr 2019 was LKR 89.93 (Mar - LKR 90.60 per unit).
- **People's Merchant Finance PLC** (PMB) has received applications for the subscription of 126.67Mn shares, for its **Rights Issue** of 126.53Mn shares to raise LKR 1.2Bn.
- **The Finance Company PLC** (TFC) said, **Management Panel** appointed by CBSL for TFC, was informed, the **Board Committees shall cease to operate**, due to the current business operations of TFC, by the Director of Department of Supervision of Non- Bank Financial Institution of CBSL by the Letter dated 24th April 2019.
- Trading of **Mackwoods Energy PLC** (MEL), which is on the Watch List, will be suspended with effect from 13th May 2019 in terms of Rule 7.10.7 (i) of the CSE Listing Rules, unless the Company rectifies the non-compliance with corporate governance requirements on or before 10th May 2019.

Companies under Trading Suspension / Halt

Company	CIFL	CIFL	ESL	PCH	PCP	SING	SFS	CHOU	CTCE
From	23-Nov-17	23-Nov-17	5-Jan-16	2-Apr-18			2-July 18.	11 Mar 19.	1-Mar-19
Reason	CBSL	status	Weak position	as per CSE Listing Rules			CBSL	List rule	Voluntary Delist
Company	LCEM	MEL	HUEJ	AINV, CFT, PCHH		LLMP	FLCH	TFC	KAPI
From	7-Sep 18.	25-Sep 18.	26-Nov-18.	10-12-2018.			8-Mar-19	18-Feb-19.	14-Feb-19.
Reason	AQO	AQO	***	Non-submission of Annual Reports			Merger	AQO	For clarification

***Non-submission of Interim Financial Statements 30th Jun 2018

Auditor's Qualified Opinion (AQO)

Companies on WATCH LIST

Non Submission of Annual Reports, Financial Statements									Default Board
MIRA	LCEM	CIFL	PCH	PCP	SING	HDEV	LLMP	PCHH	SFS
SFL	CFT								
Qualified Opinion in the Independent Auditor's Report									
AINV	ESL	EAST	MEL	CHOU	MSL	PMB	MBSL	ALHP	TFC
SIRA	MSL								
Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance									
HUEJ	LOFC	ACAP	ARPI	ASPH	BBH	COMD	CPRT	DIST	CLC
ASPM	GOOD	HPFL	INDO	KAPI	LAMB	MADU	MORI	OFEQ	NIFL
PARA	PDL	SELI	MERC	SHAL	LHCL	SLND	AFSL	AMCL	ODEL
SFCL	TAP	MERC	TFIL						

Annual general Meetings (AGMs)

Company	Date	Company	Date	Company	Date	Company	Date
ATL, ATLL	30-Apr-19	HAPU	9-May-19	KFP	11-Jun-19	JKL	27-Jun-19
T AFL	8-May-19	UDPL	9-May-19	CCS	14-Jun-19	TSML	27-Jun-19
GRAN	8-May-19	CTC	14-May-19	TRAN	21-Jun-19	KHL	28-Jun-19
NEST	8-May-19	COMD	15-May-19	AHPL	24-Jun-19	JKH	28-Jun-19

EGMs

Company	Date
NEST	8-May-19

Key Announcements

Cash Dividends

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE	CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
RCL	2.50		24-Apr-2019	6-May-2019	CTC	15.77	Final	15.May.2019	24.May.2019
SFCL	0.60	Interim	25-Apr-2019	7-May-2019	COMD	3.50	Final	16.May.2019	27.May.2019
CINS	35.00	First & Final	26.Apr.2019	07.May.2019	PDL	3.75	First & Final	30.May.2019	10.Jun.2019
LLUB	2.25	Interim	6-May-19	15-May-19	UCAR	6.00	Final	31.May.2019	11.Jun.2019
LHCL	1.00	Final	7-May-19	16-May-19	NEST	25.00	Final	11-Jun-19	19-Jun-19
T AFL	4.50	First & Final	09.May.2019	17.May.2019	DIAL	0.37	Final	13.Jun.2019	21.Jun.2019
GRAN	3.00	First & Final	09.May.2019	17.May.2019	AGST	0.20	Final	01.Jul.2019	09.Jul.2019

Amalgamation

Transferee	Transferor	Proportion	Effective Date
Browns investments PLC (BIL)	Browns Capital PLC (FLCH)	2 BIL for every 1 FLCH	29 Mar 19.

Sub-Division of Shares

Company	Proportion	EGM & Entitlement Date	Dealings Suspension	Trading start
On'ally Holdings PLC (ONAL)	1 for 5	17 May 2019.	21 - 23 May 2019	24th May 2019

Rights Issues

T = Tranche

Company,	Issue Price	Issue Value	Proportion	XR Date	Letter Dispatch	Trading of Rights	Acceptance
People's Merchant Finance (PMB)	LKR 9.50	LKR 1.20Bn	03 for 02	05 Apr 2019.	10 Apr 2019.	17 Apr - 26 Apr.	29 Apr 19.
Hikkaduwa Beach Resort (CITH)	LKR 3.90	LKR 319Mn	02 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Waskaduwa Beach Resort (CITW)	LKR 2.40	LKR 871Mn	09 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Citrus Leisure PLC (REEF)	LKR 5.00	LKR 870Mn	09 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Anilana Hotels (ALHP) Tranch 1	LKR 2.00	LKR 183Mn	01 for 11	24 Apr 2019.	23 Apr 2019.	29 Apr - 07 May.	08 May 19.
Sampath Bank PLC (SAMP)	LKR 136.00	LKR 12.1Bn	07 for 23	16 May 2019.	23 May 2019.	29 May - 06 Jun.	07 Jun 19.
Anilana Hotels (ALHP) Tranch 2	LKR 2.00	LKR 183Mn	01 for 12	22 May 2019.	21 May 2019.	27 May - 03 Jun.	04 Jun 19.
On'ally Holdings PLC (ONAL)	LKR 19.00	LKR 183Mn	01 for 15	30 May 2019.	31 May 2019.	7 Jun - 14 Jun.	17 Jun 19.

Rights Issues with pending dates

Company,	Issue Price	Proportion	Company,	Issue Price	Proportion
Agalawatte Plantations (AGAL)	LKR 15.30	21 for 4	Adam Investments PLC (AINV)	LKR 1.00	01 for 01
Adam Capital PLC (PCHH)	LKR 1.50	02 for 01	Blue Diamonds Jewellery (BLUE)	LKR 1.00	01 for 04
Citizens Development (CDB.X)	LKR 64.00	01 for 04	Citizens Development (CDB.N)	LKR 77.00	01 for 04

Upcoming Listings

Company	Issue Size	Coupon Rate	Price	Issue Opening	Tenure	Nature
Commercial Bank of Ceylon PLC (COMB)	LKR 15Bn	To be notified	100.00	To be Notified	5 - 10 Years	BASEL III
Hatton National Bank PLC (HNB)	LKR 10Bn	To be notified	100.00	To be notified	5, 7 Years	BASEL III
Bogawantalawa Tea Estates (BOPL)	LKR 0.85Bn	To be notified	85.00	To be notified	5, 6 & 7 Years	Normal

Market Highlights & Statistics

Market Capitalisation

Company Name	Symbol	Price	Issued Quantity	Market Capitalisation	(as a % of MKT Cap.)
CEYLON TOBACCO COMPANY PLC	CTC.No000	1,300.10	187,323,751	243,539,608,675	10.59
JOHN KEELLS HOLDINGS PLC	JKH.No000	147.00	1,318,173,279	193,771,472,013	8.43
COMMERCIAL BANK OF CEYLON PLC	COMB.No000	91.60	961,252,317	88,050,712,237	3.83
NESTLE LANKA PLC	NEST.No000	1,590.00	53,725,463	85,423,486,170	3.72
DIALOG AXIATA PLC	DIAL.No000	8.80	8,143,778,405	71,665,249,964	3.12
HATTON NATIONAL BANK PLC	HNB.No000	170.40	401,343,863	68,388,994,255	2.97
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.No000	14.50	4,600,000,000	66,700,000,000	2.90
CEYLON COLD STORES PLC	CCS.No000	578.00	95,040,000	54,933,120,000	2.39
CARGILLS (CEYLON) PLC	CARG.No000	201.00	255,999,927	51,455,985,327	2.24
LION BREWERY CEYLON PLC	LION.No000	580.00	80,000,000	46,400,000,000	2.02

Highest Volume

Company Name	Turnover (Rs)	Share Vol.
PIRAMAL GLASS CEYLON PLC	6,347,860	1,923,588
DIALOG AXIATA PLC	4,889,902	558,232
HEMAS HOLDINGS PLC	32,085,762	442,685
EAST WEST PROPERTIES PLC	6,281,107	347,207
BROWNS INVESTMENTS PLC	398,909	265,939
TESS AGRO PLC	97,881	244,701
EXPOLANKA HOLDINGS PLC	971,180	242,795
TOKYO CEMENT COMPANY (LANKA) PLC	4,907,357	227,220
PANASIAN POWER PLC	673,660	224,520
BLUE DIAMONDS JEWELLERY	94,488	220,661

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)
HEMAS HOLDINGS PLC	442,685	32,085,762
JOHN KEELLS HOLDINGS PLC	180,888	26,887,738
SAMPATH BANK PLC	89,623	14,080,018
HNB ASSURANCE PLC	76,725	9,074,106
PIRAMAL GLASS CEYLON PLC	1,923,588	6,347,860
EAST WEST PROPERTIES PLC	347,207	6,281,107
MELSTACORP PLC	158,358	6,167,491
HATTON NATIONAL BANK PLC	35,339	6,007,833
COMMERCIAL BANK OF CEYLON PLC [X]	74,846	5,987,705
TOKYO CEMENT COMPANY (LANKA) PLC	227,220	4,907,357

Top Gainers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
MILLENNIUM HOUSE	8.00	1.00	14.29	899
RAMBODA FALLS	19.00	1.40	7.95	95,000
MARAWILA RESORTS	1.40	0.10	7.69	141
SIERRA CABL	1.60	0.10	6.67	31,740
KINGSBURY	12.80	0.80	6.67	6,822
WATAWALA	19.70	1.20	6.49	2,851
ASIA SIYAKA	1.90	0.10	5.56	314
MELSTACORP	39.00	2.00	5.41	6,167,491
COMMERCIAL DEV.	75.00	3.50	4.90	219,525
LAUGFS GAS [X]	13.80	0.60	4.55	182,417

Top Losers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
BLUE DIAMONDS [X]	0.20	(0.10)	(33.33)	17,560
TESS AGRO	0.40	(0.10)	(20.00)	97,881
AMANA LIFE	7.30	(1.60)	(17.98)	730
NATION LANKA	0.50	(0.10)	(16.67)	501
BERUWALA RESORTS	0.50	(0.10)	(16.67)	75,000
LOLC DEV FINANCE	38.00	(6.30)	(14.22)	113,258
MORISONS [X]	480.90	(69.20)	(12.58)	75,989
TRANS ASIA	67.70	(7.30)	(9.73)	463,228
ODEL PLC	25.30	(2.70)	(9.64)	5,320
AMANA TAKAFUL	5.20	(0.50)	(8.77)	14,171

Crossings

Name	Symbol	Price	Trades	T.Volume	Turnover
Nil					

Market Highlights & Statistics

Sector Wise Summary

Sector	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
BANK FINANCE AND INSURANCE	14,369.29	14,438.07	42,243,020	680,440	656	4.40	0.80
BEVERAGE FOOD AND TOBACCO	22,561.40	22,649.30	678,898	98,366	114	16.20	5.50
CONSTRUCTION AND ENGINEERING	1,310.53	1,309.72	2,516,277	220,684	75	11.50	0.50
CHEMICALS AND PHARMACEUTICALS	4,961.75	5,009.54	117,678	1,200	19	6.00	0.60
DIVERSIFIED HOLDINGS	1,402.99	1,405.62	66,997,740	1,317,799	172	9.90	0.80
FOOTWEAR AND TEXTILE	846.99	918.42	273,880	30,950	24	50.20	0.90
HOTELS AND TRAVELS	2,527.54	2,555.62	2,035,341	313,058	206	94.00	1.60
HEALTH CARE	764.52	756.42	401,331	48,694	51	15.50	1.60
INVESTMENT TRUSTS	8,506.46	8,520.07	215,905	18,357	23	0.00	0.40
INFORMATION TECHNOLOGY	23.85	23.85	0	0	0	0.00	0.00
LAND AND PROPERTY	519.17	518.90	6,690,543	364,423	132	5.20	0.60
MANUFACTURING	2,479.87	2,478.33	17,952,359	2,628,691	339	7.70	0.70
MOTORS	10,502.72	10,573.45	122,217	1,727	15	15.40	0.40
OIL PALMS	49,811.31	49,811.31	0	0	0	59.70	1.40
POWER & ENERGY	93.02	92.72	2,750,446	515,890	112	81.90	1.10
PLANTATIONS	709.57	703.95	451,348	18,952	59	23.70	0.70
STORES SUPPLIES	27,128.48	27,128.48	525	5	1	16.80	0.50
SERVICES	14,799.93	14,673.63	40,265	11,809	28	13.70	1.10
TELECOMMUNICATIONS	126.16	125.45	4,894,120	558,417	54	5.40	0.80
TRADING	10,229.07	10,267.48	202,706	249,365	15	46.90	0.60

GICS Industry Group Statistics

Industry Group	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
Automobiles & Components	419.57	414.21	6,260	200	1	4.30	0.50
Banks	676.49	675.84	28,829,436	266,653	285	4.80	0.60
Capital Goods	758.71	765.16	62,337,600	878,119	223	9.70	0.70
Commercial & Professional Services	847.63	847.63	525	5	1	0.00	1.10
Consumer Durables & Apparel	717.71	720.94	1,109,455	377,507	105	37.30	1.00
Consumer Services	216.97	224.67	2,035,341	313,058	208	99.60	1.60
Diversified Financials	713.96	725.23	2,813,566	286,155	283	5.10	1.00
Energy	497.12	493.55	1,061,726	65,043	80	0.00	0.80
Food & Staples Retailing	1,228.74	1,229.23	98,866	244,706	14	22.30	2.10
Food, Beverage & Tobacco	856.40	856.16	8,817,283	595,275	273	15.10	2.60
Health Care Equipment & Services	821.11	812.53	401,331	48,694	54	15.60	1.70
Household & Personal Products	880.32	874.93	3,185	350	1	12.00	1.60
Insurance	1,992.82	1,991.19	10,639,293	138,530	118	3.40	1.50
Materials	473.61	473.92	15,881,772	2,245,395	195	7.20	0.80
Pharmaceuticals, Biotechnology & Life Sciences	1,634.78	1,677.38	75,989	158	7	4.70	1.30
Real Estate	715.30	712.40	6,726,115	363,026	142	4.90	0.50
Retailing	687.83	705.00	188,779	5,680	32	15.40	0.60
Technology Hardware & Equipment	0.00	-	0	0	0	0.00	0.00
Telecommunication Services	659.16	655.45	4,894,120	558,417	58	5.40	0.80
Transportation	679.49	679.49	973,412	242,849	23	7.50	0.70
Utilities	717.92	718.88	1,684,079	447,947	28	10.10	0.70

Economic Indicators & Other Statistics

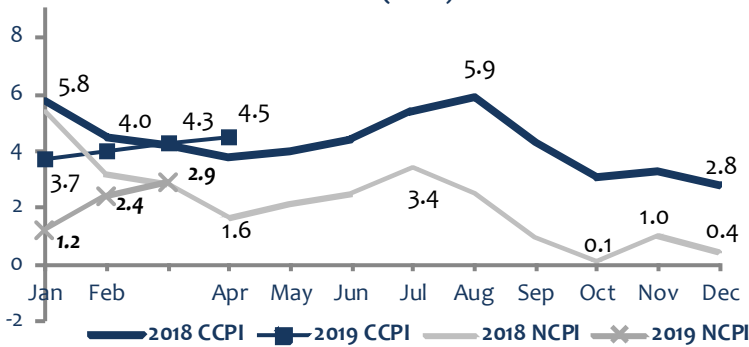
Exchange Rates

Currency	2nd May		30th Apr	
	Buying	Selling	Buying	Selling
Dollar (USA)	174.12	178.07	173.79	177.74
Pound (UK)	226.23	233.75	223.78	231.25
Euro (EU)	193.84	200.89	193.17	200.19
Dollar (Australia)	121.09	126.38	121.23	126.53
Dollar (Canada)	128.73	133.61	128.29	133.16
Franc (Switzerland)	170.00	176.19	169.43	175.60
Renminbi (China)	25.55	26.80	25.48	26.72
Yen (Japan)	1.5504	1.6091	1.5477	1.6063
Dollar (Singapore)	127.34	131.82	126.96	131.42

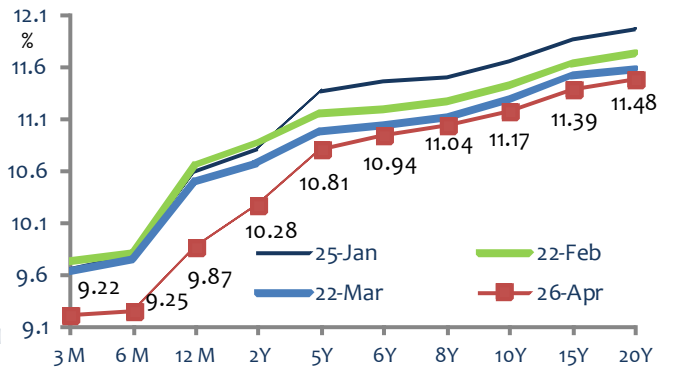
Indicative Rates

Currency	2nd May	30th Apr
	Ind: Value	Ind: Value
Yuan (Offshore)	26.1354	26.0252
Rupee (India)	2.5298	2.5127
Won (Korean)	0.1513	0.1509
Dinar (Kuwait)	578.2207	578.7055
Ringgit (Malay)	42.5331	42.7282
Rial (Oman)	456.9821	455.7494
Riyal (Qatar)	48.3247	48.1877
Riyal (KSA)	46.9124	46.7878
Dirham (UAE)	47.8984	47.7692

Inflation Colombo Consumers' Price Index (CCPI) & National Consumer Price Index (NCPI)



Government Securities - Secondary Market Yield



Central Bank's Policy Rates

Description	22-02-2019.	14-11-2018.		30.04.2019	24.04.2019	16.04.2019	10.04.2019
Standing Deposit Facility (SDF)	8.00%	8.00%	91 Days %	8.89	8.94	9.00	9.09
Standing Lending Facility (SLF)	9.00%	9.00%	182 Days %	9.09	9.14	9.19	9.29
Bank Rate	15.00%	15.00%	364 Days %	9.81	9.91	9.91	9.99
Statutory Reserve Ratio (SRR)	5.00%	6.00%	Amount	27Bn	25Bn	24Bn	25Bn

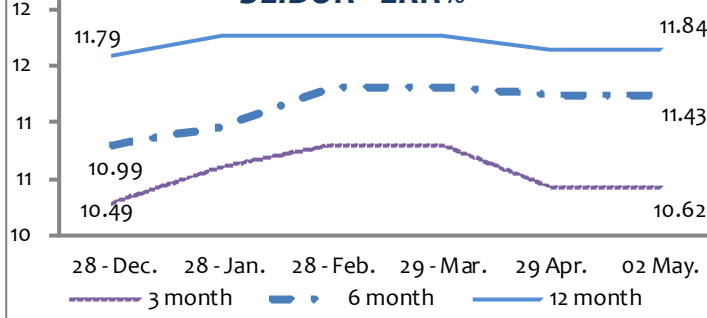
Treasury Bill Issuance

Date	02.04.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	02.04.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.72	11.14	11.04	11.21	10.32	11.24	11.35	11.90
Previous Auction	05.02.2019	15.06.2017	11.01.2019	15.06.2017	16.07.2018	05.02.2019	11.01.2019	16.07.2018
Previous Yield	10.85	11.37	11.58	11.38	10.53	11.30	11.73	10.88

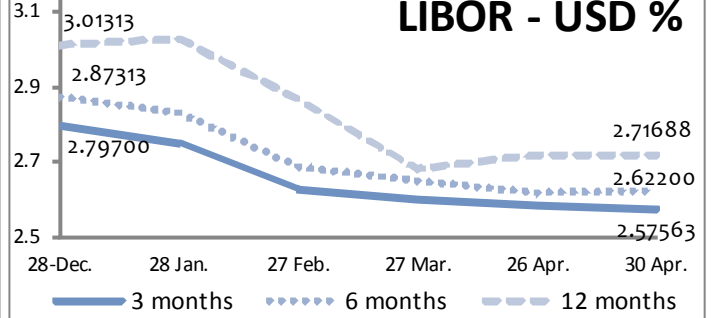
Treasury Bond Issuance

Date	02.04.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	02.04.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
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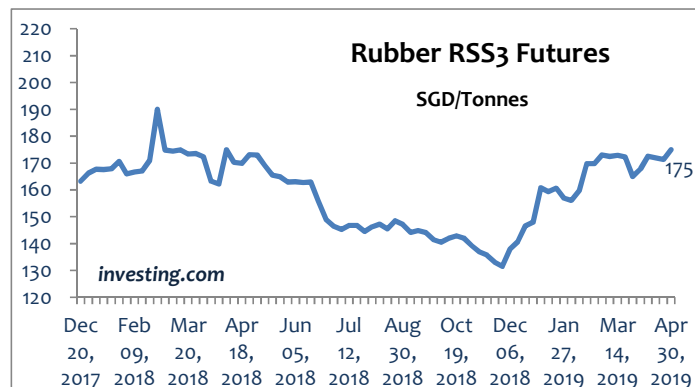
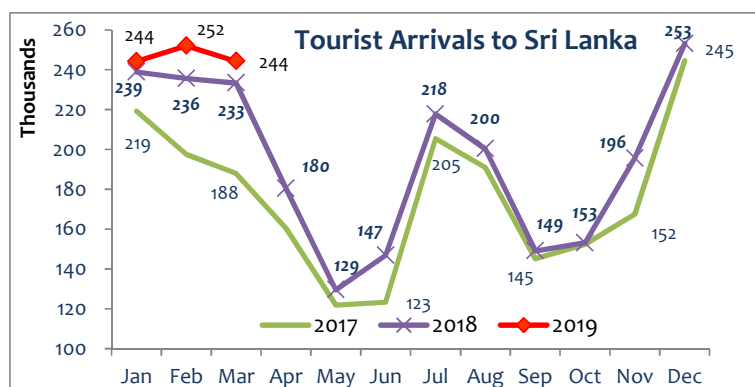
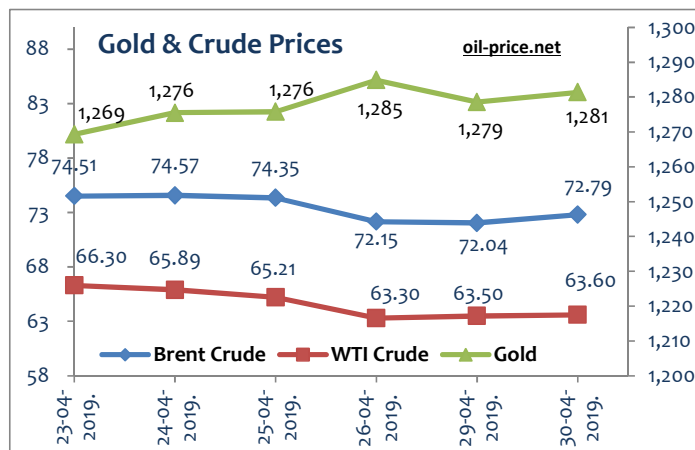
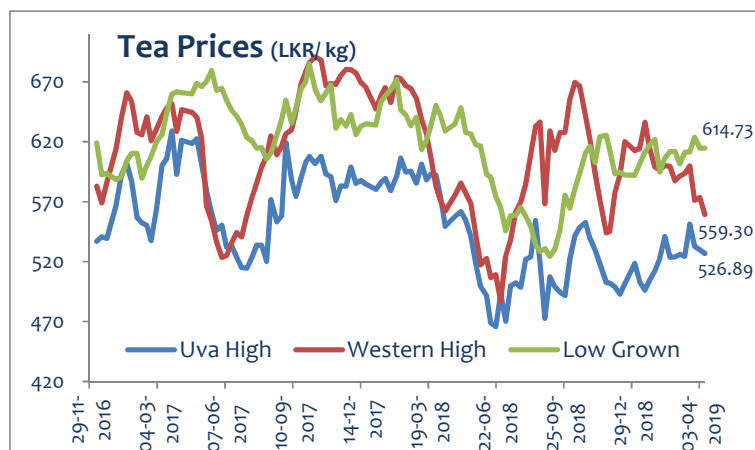
SLIBOR - LKR %



LIBOR - USD %



Economic Indicators & Other Statistics



Local News

Govt. to obtain \$100 m loan for Port City development

The Cabinet this week gave the Ministry of Megapolis and Western Development approval to sign an agreement with China Development Bank for a \$100Mn loan for development activities in the Port City. "This is to obtain an interest-free \$ 100 million loan from China Development Bank, to develop the access road to the Port City," a top official told the Daily FT. "According to the Tri-Party agreement we have signed, the Government of Sri Lanka has to support the CHEC Port City Colombo Ltd. to obtain funds needed for the project, so we are going to be signing the loan agreement with the bank, along with the company," Megapolis and Western Development Ministry Secretary Nihal Rupasinghe told Daily FT. The loan to be obtained is to develop the underground tunnel and access road to the Port City from Chaithya Mawatha, connecting to Marine Drive, Rupasinghe said. (ft.lk)

Sri Lanka to set up land management firm for Port City

ECONOMYNEXT - Sri Lanka will set up a land management company to manage and administer newly reclaimed land at Colombo Port City. CHEC Port City has reclaimed 269 acres of land, all of which will be owned by the government. A part of the land will be leased to CHEC Port City, who will progressively sell parcels to developers to recover its 1.4Bn US dollar investment. A part of the land will be held by the government which will also sell leaseholds to investors to get revenue. About 91 hectares will be a common area which will have two kilometers of beach, a protected area for marine water sports. The reclamation will also have a 70-metre-wide channel.

Thousands of Sri Lankans grab terrorism insurance the week after bombings

ECONOMYNEXT- Thousands of Sri Lankans have subscribed to terrorism insurance within a week after the Easter Sunday Bombings on April 21, while the industry has taken a collective decision to keep premiums at the same levels, top officials said. "I have talked to the insurance companies, and they are saying that there is a big demand for the terrorism cover," said Manjula de Silva, Chairman of the state-owned National Insurance Trust Fund which maintains the Strike, Riot, Civil Commotion and Terrorist (SRCC&T) insurance fund. Sri Lanka Insurance Corporation (SLIC), has sold over 1,500 new SRCC&T policies through its head office and partnering financial institutions in the first five days after the bombings, although the firm's main sales channel is its agent network, SLIC chief executive Chandana Aluthgama said.

South Asia's largest LPG transshipment terminal by LAUGFS starts

LAUGFS Terminals Ltd. officially inaugurated operations of its state-of-the-art LPG Transshipment Terminal at the Hambantota International Port, the largest of its kind in South Asia, with the first of its LPG cargo brought in by the Sri Lankan flagged vessel Gas Success, part of LAUGFS Maritime's own LPG vessel fleet. The new LAUGFS LPG Terminal is an important energy infrastructure in the Indian Ocean, having strategically located amidst key international maritime trading routes connecting West to East. With a projected annual export value of \$ 500 Mn, the 30,000 MT LPG terminal represent a significant investment in infrastructure development in Sri Lanka. **(ft.lk)**

Sri Lanka inflation accelerates to 4.5-pct in April

ECONOMYNEXT - Sri Lanka's inflation accelerated to 4.5% in the 12-months to April 2019, from 4.3% in March the state statistics office said. Sri Lanka's Colombo Consumer Price Index grew 0.3% to 127.0 points from 126.6 points a month earlier. Sri Lanka's rupee fell steeply in the last quarter of 2018 and liquidity shortage has kept price increase muted. Prices usually rise in April amid liquidity injections and festival spending, even when the currency does not fall.

Foreign News

US Fed defies Trump and holds interest rates

The US Federal Reserve has kept interest rates on hold despite pressure from President Donald Trump to announce a cut. The central bank said borrowing costs will remain at between 2.25%-2.5%. The Fed made the decision despite Mr Trump tweeting on Tuesday that it should reduce rates by 1% to help the US economy "go up like a rocket". The Fed indicated earlier this year that it would not change rates for the rest of 2019. In his latest attack on the Fed, Mr Trump criticised the central bank for "incessantly" raising rates.

He said that although growth is strong at 3.2% in the first quarter, if the Fed cut interest rates "with our wonderfully low inflation, we could be setting major records".

Commenting on whether comments such as these affect the Fed's decisions, chairman Jerome Powell said: "We are a non-political institution and that means we don't think about short-term political considerations, we don't discuss them and we don't consider them in making our decisions one way or the other." **(bbc.com)**

Stocks slip, dollar drifts after Fed cools rate cut bets

The dollar nursed overnight gains while Europe's share markets struggled early on, after the U.S. central bank dampened bets that it might be readying its first interest rate cut in years.

Oil and metals markets added to the pressure on stocks on Thursday with traders sending copper to a 2-month low and using news of record U.S. oil production to cash in some of Brent crude's near 33 percent rise this year.

Although the Fed made the predicted 5 basis point cut to the interest it pays on banks' excess reserves – a technical move to ease money market tightness as it runs down its balance sheet - chairman Jerome Powell was unwavering on the rate outlook and said the recent relapse in inflation rates was likely temporary.

Asia trading had been thinned by holidays in Japan and China but Hong Kong and Korea's stocks gained after CNBC reported the U.S. and China could announce a long-awaited trade deal by May 10, as Chinese Vice Premier Liu He heads to Washington.

Though now expected by markets if confirmed, it would remove significant uncertainty that has weighed on markets and global data for a year now.

In commodities markets, the drop in oil prices came after U.S. crude production output set a new record, though the losses were capped by the intensifying crisis in Venezuela and the stopping of Iranian oil sanction waivers by Washington.

U.S. crude was last off 27 cents at \$63.32 a barrel while Brent slipped 33 cents to \$71.86. Copper was at a two month low after a heavy tumble on Wednesday, while spot gold was marginally weaker at \$1,271.55 an ounce. **(reuters.com)**

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