

DAILY STOCK MARKET HIGHLIGHTS

Wednesday, 03 April 2019



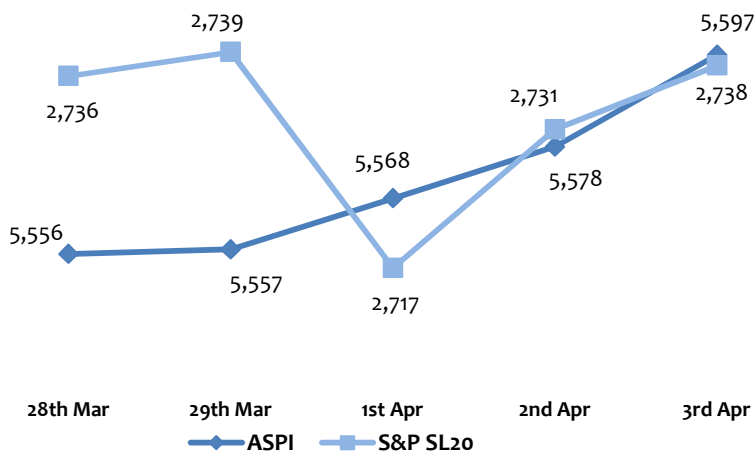
ASHA PHILLIP
SECURITIES LTD

Sri Lanka

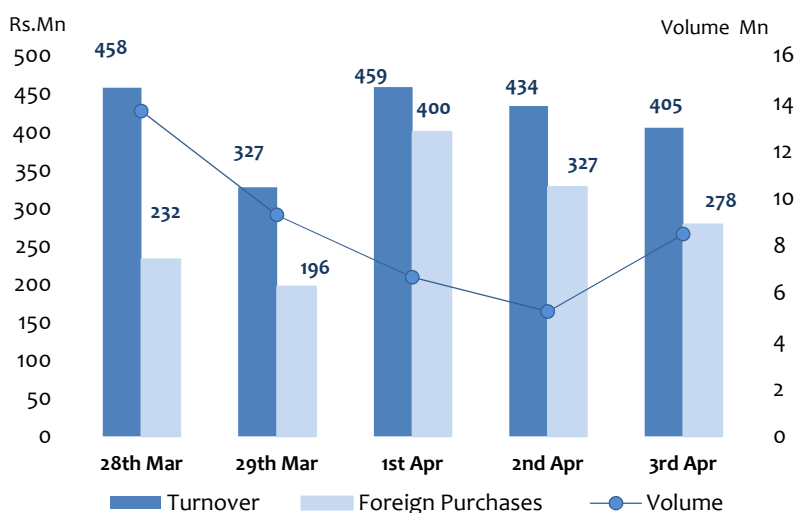
Daily Market Statistics

Index	3rd Apr	2nd Apr	Change	% Change
ASPI	5,597.37	5,578.43	↑ 18.94	↑ 0.34%
S&P SL20	2,737.57	2,730.99	↑ 6.58	↑ 0.24%
Market Stats (LKR, Mn)		3rd Apr	2nd Apr	% Change
Turnover		405.19	433.72	↓ -6.6%
Domestic Purchases		127.19	106.58	↑ 19.3%
Domestic Sales		332.93	123.42	↑ 169.7%
Foreign Purchases		278.00	327.14	↓ -15.0%
Foreign Sales		72.27	310.29	↓ -76.7%
Share Volume		8.49	5.24	↑ 62.0%
Trades (No.)		2,734	2,331	↑ 17.3%
Market capitalization (Bn)		2,625.09	2,615.99	↑ 0.3%
PER		8.78	8.75	↑ 0.34%
PBV		1.10	1.10	↓ 0.00%

Market Indices



Turnover, Volume and Foreign Purchase



Performance of the Market

- Depressed banking sector witnessed investor interest following foreign interest on JKH, HNB & SAMP during last few sessions. Strengthening local currency and sliding government bond yields, signals positive signs. T-Bill auction yields, witnessed further decline on all maturities, for the fourth consecutive week.
- Benchmark index ASPI moved between 5,578.99-5,609.91 points and settled the day at 5,597.37 with a gain of 18.94 points (+0.34%).
- Major contributors for the movement in ASPI were **MELS (+5.0)**, **NIFL (+4.2)**, **SLTL (+3.5)**, **SAMP (+2.7)**, **DIAL (+1.7)**, **CTC (-8.0)**, **HNB (-6.1)**, **BREW (-2)**, **JHK (-1.4)** & **OSEA (-1.1)**
- S&P SL20 index followed the same trend and settled the day at 2,737.57 with a gain of 6.58 points (+0.24%).
- The day's turnover was recorded as LKR 405.19Mn, down by 7% from its previously recorded LKR 433.72Mn. Foreign investors remained net buyers for the 4th consecutive day.
- The total market capitalization stood at LKR 2.63Tn, indicating an YTD loss of 7.55%.
- The market PER & PBV were at 8.78x & 1.10x respectively.

Top Contributors – Turnover

1. Sampath Bank PLC (SAMP) contributed 34% (139.17Mn) of the turnover. SAMP traded between LKR 166.00 & LKR 174.90 and settled the day at LKR 170.40 with a gain of LKR 4.30 (+2.59%); about 24% (LKR 33.6Mn) of its turnover was contributed through an off board deal of 0.2Mn shares negotiated at LKR 168.00
2. John Keells Holdings PLC (JKH) had contributed LKR 124.53Mn. JKH traded between LKR 152.50 & LKR 155.00 and settled the day at LKR 154.50 with a loss of LKR 0.50 (-0.32%).
3. Commercial Bank of Ceylon PLC (COMB) contributed LKR 41.69Mn. COMB traded between LKR 100.00 & LKR 103.00 and settled the day at LKR 100.00 with a gain of LKR 0.40 (+0.40%).

Top contributors - Traded Volume

1. SMB Leasing PLC traded a total of 1.17Mn shares.
2. Union Bank of Colombo PLC (1.01Mn shares).
3. Sampath Bank PLC (0.82Mn shares).

Sectorial Overview

1. Bank Finance & Insurance (BFI) sector stood on top providing LKR 234.49Mn capturing 58% of the total turnover.
2. Diversified Holdings (DIV) sector provided LKR 129.36Mn to the daily aggregated turnover.
3. Manufacturing (MFG) sector provided LKR 17Mn.

Daily Foreign Transactions

Net Foreign Purchases

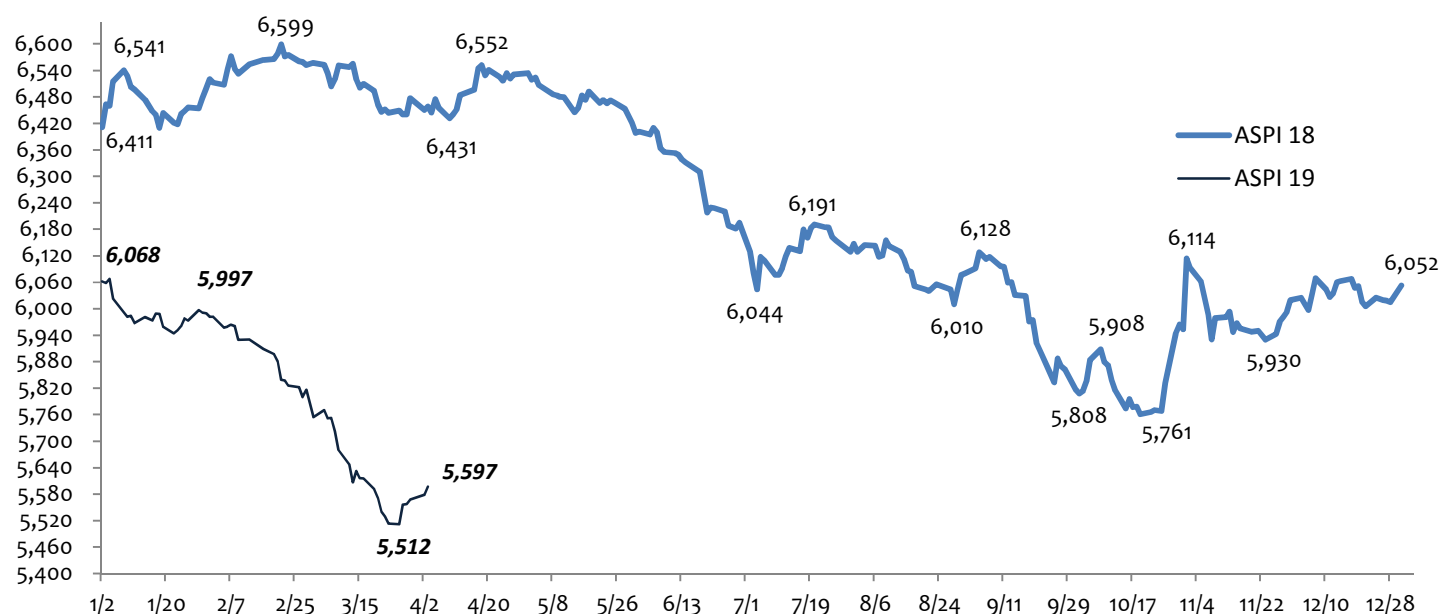
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
JKH	154.60	674,982	104,352,217
SAMPATH (+)	169.30	421,181	71,305,943
NATIONS TRUST (+)	90.00	326,002	29,340,180
ACL	33.00	72,400	2,389,200
LO L C HOLDINGS	90.00	20,089	1,808,010
SANASA DEV. BANK (+)	60.00	4,700	282,000
ROYAL CERAMIC	60.0	3,513	210,780
CENTRAL FINANCE	87.10	1,750	152,425
CARSONS	160.00	340	54,400
LANKA IOC	17.60	500	8,800

Net Foreign Sales

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
COMMERCIAL BANK (+)	100.00	(24,900)	(2,490,000)
PEOPLES LEASING	13.60	(94,323)	(1,282,793)
AMAYA LEISURE	37.70	(7,794)	(293,834)
EAST WEST	17.90	(4,000)	(71,600)
RENUKA HOLDINGS[X]	9.80	(2,700)	(26,460)
MERCHANT BANK (+)	10.10	(1,996)	(20,160)
SOFTLOGIC	16.40	(1,000)	(16,400)
HUNAS FALLS	215.40	(70)	(15,078)
HNB[X.0000] (+)	147.00	(100)	(14,700)
SEYLAN BANK[X] (+)	37.50	(300)	(11,250)

- **Aggregate foreign buying** for the day totaled up to **LKR 278.00Mn**.
- **Foreign sales** for the day amounted to **LKR 72.27Mn**.
- **Net foreign inflow** for the day was **LKR 205.73Mn**, **YTD net foreign outflow** presently stands at **LKR 5.52Bn**.
- **JKH** notched the “Top Net Purchasers” slot with a net inflow of **LKR 104.35Mn** whilst **COMB** notched the “Top net Sellers” slot with a net outflow of **LKR 2.49Mn**.

Year-to-Date ASPI Movement - 2018 & 2019



Key Announcements

- **Bank Of Ceylon (BOC)** the Trustee to the **Debentures** (trust deed dated 22nd July 2015) issued by **MTD Walkers PLC (KAPI)** said, KAPI has not paid the interest on the Debentures on due date. The **non-payment** could amount to an **Event of Default** which would accelerate the payments on the Debentures in terms of the Trust Deed. As the Trustee, BOC called a meeting of the Debenture Holders on 2nd May 2019, in order to resolve as to whether this default by the Company should result in the **Debentures becoming due and payable immediately** and if so, the enforcement action which should be taken by the Trustee on behalf of the Debenture Holders.
- **Market will be closed at 12 noon on 12th April 2019 (Friday)**, in view of the **Special Half-holiday declared by the CSE** on account of **Day prior to the Sinhala & Tamil New Year Day**, which falls on Saturday, 13th April 2019.

Companies under Trading Suspension / Halt

Company	CIFL	CIFL	ESL	PCH	PCP	SING	SFS	CHOU	CTCE
From	23-Nov-17	23-Nov-17	5-Jan-16	2-Apr-18			2-July 18.	11 Mar 19.	1-Mar-19
Reason	CBSL	status	Weak position	as per CSE Listing Rules			CBSL	List rule	Voluntary Delist
Company	LCEM	MEL	HUEJ	AINV, CFT, PCHH		LLMP	FLCH	TFC	KAPI
From	7-Sep 18.	25-Sep 18.	26-Nov-18.	10-12-2018.			8-Mar-19	18-Feb-19.	14-Feb-19.
Reason	AQO	AQO	***	Non-submission of Annual Reports			Merger	AQO	For clarification

***Non-submission of Interim Financial Statements 30th Jun 2018

Auditor's Qualified Opinion (AQO)

Companies on WATCH LIST

Non Submission of Annual Reports, Financial Statements									Default Board
MIRA	LCEM	CIFL	PCH	PCP	SING	HDEV	LLMP	PCHH	SFS
SFL	LLMP	CFT							
Qualified Opinion in the Independent Auditor's Report									
AINV	ESL	EAST	MEL	CHOU	HVA	PMB	MBSL	ALHP	TFC
SIRA	MSL								
Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance									
HUEJ	LOFC	ACAP	ARPI	ASPH	BBH	COMD	CPRT	DIST	CLC
ASPM	GOOD	HPFL	INDO	KAPI	LAMB	MADU	MORI	OFEQ	NIFL
PARA	PDL	SELI	MERC	SHAL	LHCL	SLND	AFSL	AMCL	ODEL
SFCL	TAP	MERC	TFIL						

Annual general Meetings (AGMs)

Company	Date	Company	Date	Company	Date
MEL	5-Apr-19	BOGA	6-Apr-19	NEST	8-May-19
		CINS	25-Apr-19	CTC	14-May-19

EGMs

Company	Date	Company	Date
EAST	5-Apr-19	CITW	8-Apr-19
CITH	8-Apr-19	REEF	8-Apr-19
		NEST	8-May-19

Upcoming Listings

Company	Issue Size	Coupon Rate	Price	Issue Opening	Tenure	Nature
Seylan Bank PLC (SEYB)	LKR 5Bn	14.5, 15.0	100.00	9-Apr-19	5 Years	BASEL III
Commercial Bank of Ceylon PLC (COMB)	LKR 15Bn	To be notified	100.00	To be Notified	5 - 10 Years	BASEL III
Hatton National Bank PLC (HNB)	LKR 10Bn	To be notified	100.00	To be notified	5, 7 Years	BASEL III
Bogawantalawa Tea Estates (BOPL)	LKR 0.85Bn	To be notified	85.00	To be notified	5, 6 & 7 Years	Normal

Key Announcements

Cash Dividends

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
NAMU	8.50	Interim	26.Mar.2019	03.Apr.2019
RICH	0.25	2nd Interim	27.Mar.2019	29.Mar.2019
CTCE	25.00	First & Final	28.Mar.2019	05.Apr.2019
SEYB	0.50	Final	29.Mar.2019	08.Apr.2019
HASU	7.00	Final	29.Mar.2019	08.Apr.2019
CSD	1.00	First & Final	29.Mar.2019	08.Apr.2019
SLTL	1.06	First & Final	29.Mar.2019	08.Apr.2019
OSEA	1.25	First & Final	01.Apr.2019	09.Apr.2019
SAMP	5.00	First & Final	01.Apr.2019	09.Apr.2019
HNB	3.50	Final	01.Apr.2019	09.Apr.2019
PINS	1.10	2nd Interim	01.Apr.2019	09.Apr.2019

LWL	3.00	Interim	05.Apr.2019	12.Apr.2019
TILE	3.15	Interim	05.Apr.2019	12.Apr.2019
PARQ	2.00	Interim	08.Apr.2019	11.Apr.2019
HEXP	3.00	2nd Interim	09.Apr.2019	17.Apr.2019

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
HAYL	5.00	Interim	09.Apr.2019	17.Apr.2019
SINS	0.65	Interim	09.Apr.2019	18.Apr.2019
ALUM	0.15	Interim	09.Apr.2019	18.Apr.2019
HAYC	6.00	2nd Interim	09.Apr.2019	18.Apr.2019
TPL	6.00	Interim	09.Apr.2019	18.Apr.2019
DIPD	2.00	Interim	09.Apr.2019	18.Apr.2019
AMSL	0.50	Interim	09.Apr.2019	18.Apr.2019
ASIR	0.80	Interim	09.Apr.2019	22.Apr.2019
HARI	20.00	Interim	11.Apr.2019	23.Apr.2019
CINS	35.00	First & Final	26.Apr.2019	07.May.2019
NEST	25.00	Final	09.May.2019	17.May.2019
CTC	15.77	Final	15.May.2019	24.May.2019
COMD	3.50	Final	16.May.2019	27.May.2019
PDL	3.75	First & Final	30.May.2019	10.Jun.2019

DIAL	0.37	Final	Dates to be notified	
------	------	-------	----------------------	--

Scrip Dividends

CODE	CMP	Cash Value	Propotion : 1 Voting for	Propotion : 1 Non-Voting for	XD DATE	LISTING DATE
COMB	106.6, 90.0	1.72	62.034884700	52.383720827	29.Mar.19	Date to be notified
SEYB	70.00, 43.00	1.72	40.8720928942	25.5813924919	29.Mar.19	08.Apr.19
HNB	200, 157	3.00	67.1096360444	52.1594765342	01.Apr.19	09.Apr.19
SAMP	200.00	8.22	24.322912170	na	01.Apr.19	09.Apr.19

Amalgamation

Transferee	Transferor	Proportion	Effective Date
Browns investments PLC (BIL)	Browns Capital PLC (FLCH)	2 BIL for every 1 FLCH	29 Mar 19.

Sub-Division of Shares

Company	Proportion	EGM & Entitlement Date	Dealings Suspension	Trading start
On'ally Holdings PLC (ONAL)	1 for 5		To be notified	

Rights Issues

T = Tranche

Company,	Issue Price	Issue Value	Proportion	XR Date	Letter Dispatch	Trading of Rights	Acceptance
Dialog finance PLC (CALF)	LKR 40.00	LKR 764Mn	32 for 121	18 Mar 2019.	25 Mar 2019.	29 Mar - 5 Apr.	08 Apr 19.
DFCC Bank PLC (DFCC)	LKR 72.00	LKR 7.63Bn	02 for 05	29 Mar 2019.	4 Apr 2019.	10 Apr - 18 Apr.	22 Apr 19.
Asia Asset Finance (AAF) T-2	LKR 10.0	LKR 218Mn	02 for 10	3 Apr 2019.	8 Apr 2019.	12 Apr - 23 Apr.	24 Apr 19.
People's Merchant Finance (PMB)	LKR 9.50	LKR 1.20Bn	03 for 02	05 Apr 2019.	10 Apr 2019.	17 Apr - 25 Apr.	26 Apr 19.
Hikkaduwa Beach Resort (CITH)	LKR 3.90	LKR 319Mn	02 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Waskaduwa Beach Resort (CITK)	LKR 2.40	LKR 871Mn	09 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Citrus Leisure PLC (REEF)	LKR 5.00	LKR 870Mn	09 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Anilana Hotels (ALHP) LKR 2.00 Tranch 1		LKR 183Mn	01 for 11	23 Apr 2019.	22 Apr 2019.	26 Apr - 06 May.	07 May 19.
Anilana Hotels (ALHP) LKR 2.00 Tranch 2		LKR 183Mn	01 for 12	22 May 2019.	21 May 2019.	27 May - 03 Jun.	04 Jun 19.

Rights Issues with pending dates

Company,	Issue Price	Proportion	Company,	Issue Price	Proportion
Agalawatte Plantations (AGAL)	LKR 15.30	21 for 4	Adam Investments PLC (AINV)	LKR 1.00	01 for 01
Adam Capital PLC (PCHH)	LKR 1.50	02 for 01	Blue Diamonds Jewellery (BLUE)	LKR 1.00	01 for 04
Sampath Bank PLC (SAMP)	LKR 136.00	07 for 23	On'ally Holdings PLC (ONAL)	LKR 19.00	01 for 15
Citizens Development (CDB.N)	LKR 77.00	01 for 04	Citizens Development (CDB.X)	LKR 64.00	01 for 04

Market Highlights & Statistics

Market Capitalisation

Company Name	Symbol	Price	Issued Quantity	Market Capitalisation	(as a % of MKT Cap.)
CEYLON TOBACCO COMPANY PLC	CTC.No000	1,320.00	187,323,751	247,267,351,320	10.49
JOHN KEELLS HOLDINGS PLC	JKH.No000	154.50	1,318,173,279	203,657,771,606	8.64
COMMERCIAL BANK OF CEYLON PLC	COMB.No000	100.00	946,002,788	94,600,278,800	4.01
NESTLE LANKA PLC	NEST.No000	1,624.60	53,725,463	87,282,387,190	3.70
DIALOG AXIATA PLC	DIAL.No000	9.30	8,143,778,405	75,737,139,167	3.21
HATTON NATIONAL BANK PLC	HNB.No000	177.00	395,451,248	69,994,870,896	2.97
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.No000	14.50	4,600,000,000	66,700,000,000	2.83
CEYLON COLD STORES PLC	CCS.No000	575.00	95,040,000	54,648,000,000	2.32
CARGILLS (CEYLON) PLC	CARG.No000	200.00	255,999,927	51,199,985,400	2.17
SAMPATH BANK PLC	SAMP.No000	170.40	280,902,248	47,865,743,059	2.03

Highest Volume

Company Name	Turnover (Rs)	Share Vol.
SMB LEASING PLC	467,179	1,168,572
UNION BANK OF COLOMBO PLC	11,361,276	1,005,439
SAMPATH BANK PLC	139,170,501	824,267
JOHN KEELLS HOLDINGS PLC	124,534,627	805,305
PIRAMAL GLASS CEYLON PLC	2,182,125	642,706
THE FORTRESS RESORTS PLC	6,729,079	561,961
COMMERCIAL BANK OF CEYLON PLC	41,693,624	414,313
NATIONS TRUST BANK PLC	29,341,984	326,024
ACL CABLES PLC	8,085,490	244,864
NATION LANKA FINANCE PLC	122,446	243,703

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)
SAMPATH BANK PLC	824,267	139,170,501
JOHN KEELLS HOLDINGS PLC	805,305	124,534,627
COMMERCIAL BANK OF CEYLON PLC	414,313	41,693,624
NATIONS TRUST BANK PLC	326,024	29,341,984
UNION BANK OF COLOMBO PLC	1,005,439	11,361,276
ACL CABLES PLC	244,864	8,085,490
THE FORTRESS RESORTS PLC	561,961	6,729,079
CEYLON COLD STORES PLC	7,124	4,096,315
EAST WEST PROPERTIES PLC	173,349	3,095,562
PEOPLE'S LEASING & FINANCE PLC	209,165	2,825,693

Top Gainers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
ANILANA HOTELS	0.90	0.20	28.57	1,989
LOLC DEV FINANCE	39.90	8.30	26.27	20,648
FORTRESS RESORTS	12.20	2.20	22.00	6,729,079
BERUWALA RESORTS	0.60	0.10	20.00	2,044
HUNAS FALLS	215.40	35.40	19.67	554,946
TAL LANKA	10.70	1.10	11.46	70,112
DUNAMIS CAPITAL	31.40	3.20	11.35	18,580
TANGERINE	45.00	4.40	10.84	135,791
MALWATTE	7.80	0.70	9.86	33,583
BOGAWANTALAWA	11.50	1.00	9.52	164,347

Top Losers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
VIDULLANKA	4.30	(0.50)	(10.42)	6,566
PRINTCARE PLC	30.10	(2.90)	(8.79)	15,050
SIERRA CABL	1.60	(0.10)	(5.88)	251,062
CEYLON BEVERAGE	780.00	(45.00)	(5.45)	78,000
ABANS FINANCIAL	16.00	(0.90)	(5.33)	3,200
SINHAPUTHRA FIN	9.50	(0.50)	(5.00)	138,191
ARPICO INSURANCE	17.20	(0.70)	(3.91)	6,878
HNB	177.00	(7.10)	(3.86)	457,040
CEYLON INV.	35.00	(1.30)	(3.58)	14,000
BIMPUATH FINANCE	27.00	(1.00)	(3.57)	48,168

Crossings

Name	Symbol	Price	Trades	T.Volume	Turnover
Sampath Bank PLC	SAMP.No000	168.00	1	200,000	33,600,000.00
Nations Trust Bank PLC	NTB.No000	90.00	1	280,826	25,274,340.00

Market Highlights & Statistics

Sector Wise Summary

Sector	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
BANK FINANCE AND INSURANCE	14,857.43	14,768.62	234,485,879	4,472,585	821	4.50	0.90
BEVERAGE FOOD AND TOBACCO	22,682.05	22,851.64	5,297,266	103,339	66	16.30	5.50
CONSTRUCTION AND ENGINEERING	1,358.97	1,327.28	996,772	139,756	74	11.90	0.50
CHEMICALS AND PHARMACEUTICALS	5,007.39	4,977.54	565,270	13,693	14	7.40	0.80
DIVERSIFIED HOLDINGS	1,449.98	1,440.36	129,362,151	982,628	171	10.20	0.80
FOOTWEAR AND TEXTILE	866.90	827.08	562,754	62,448	61	51.40	0.90
HOTELS AND TRAVELS	2,624.80	2,607.81	8,609,119	657,710	379	97.90	1.60
HEALTH CARE	767.42	765.58	39,199	1,772	16	15.80	1.70
INVESTMENT TRUSTS	9,086.87	8,943.15	256,279	16,656	35	0.00	0.40
INFORMATION TECHNOLOGY	23.85	23.85	21	5	1	0.00	0.00
LAND AND PROPERTY	526.39	530.73	3,329,843	195,979	157	5.30	0.60
MANUFACTURING	2,549.37	2,540.07	17,004,987	1,366,796	455	7.90	0.80
MOTORS	11,360.14	11,335.73	217,881	1,128	13	17.60	0.50
OIL PALMS	49,228.16	49,228.16	4,697	17	3	59.00	1.30
POWER & ENERGY	93.41	93.87	1,892,092	234,461	113	82.30	1.10
PLANTATIONS	733.89	725.61	1,546,601	133,754	234	24.60	0.70
STORES SUPPLIES	28,353.99	28,353.99	740	1	1	17.50	0.50
SERVICES	15,216.43	15,165.83	20,181	6,383	20	14.10	1.20
TELECOMMUNICATIONS	129.90	127.18	449,137	43,958	45	5.50	0.80
TRADING	10,417.49	10,373.60	545,182	52,324	38	47.80	0.60

GICS Industry Group Statistics

Industry Group	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
Automobiles & Components	441.02	428.95	25,429	772	4	4.50	0.60
Banks	710.85	710.18	225,429,648	2,637,953	429	5.00	0.70
Capital Goods	796.87	795.37	140,454,896	1,458,770	332	10.20	0.70
Commercial & Professional Services	756.14	812.95	15,050	500	3	0.00	0.90
Consumer Durables & Apparel	742.30	740.02	1,478,113	132,861	139	38.50	1.00
Consumer Services	242.70	238.01	8,609,119	657,710	379	103.80	1.60
Diversified Financials	738.47	725.68	7,191,104	1,766,280	304	5.20	1.00
Energy	502.74	496.87	1,249,439	72,413	69	0.00	0.80
Food & Staples Retailing	1,224.98	1,224.98	74,625	4,426	6	22.20	2.10
Food, Beverage & Tobacco	859.61	861.79	7,899,979	354,626	382	15.20	2.60
Health Care Equipment & Services	824.18	822.23	39,219	1,777	17	15.80	1.70
Household & Personal Products	928.82	923.43	1,000	100	1	12.70	1.70
Insurance	1,987.78	1,983.66	1,911,770	70,399	107	3.40	1.50
Materials	482.89	477.48	5,671,122	866,371	245	7.80	0.90
Pharmaceuticals, Biotechnology & Life Sciences	1,645.43	1,645.43	500	1	1	4.80	1.30
Real Estate	725.22	729.99	3,328,151	191,204	153	5.00	0.60
Retailing	705.83	697.72	675,117	53,563	56	16.10	0.60
Technology Hardware & Equipment	0.00	-	0	0	0	0.00	0.00
Telecommunication Services	678.73	664.48	449,137	43,958	49	5.50	0.80
Transportation	702.71	685.99	39,189	9,551	9	7.70	0.70
Utilities	713.83	729.86	642,652	162,048	44	10.00	0.70

Economic Indicators & Other Statistics

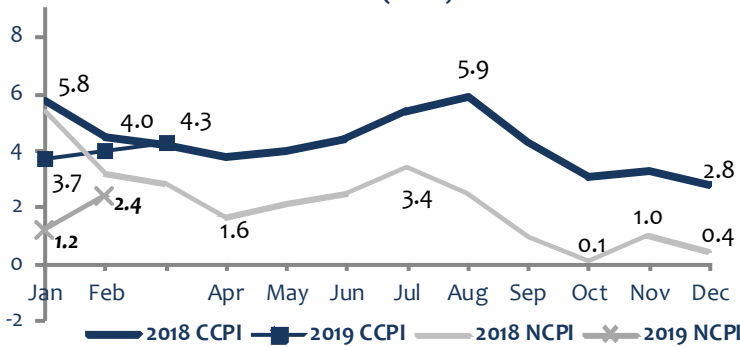
Exchange Rates

Currency	3rd Apr		2nd Apr	
	Buying	Selling	Buying	Selling
Dollar (USA)	172.53	176.37	172.82	176.66
Pound (UK)	225.61	233.01	224.76	232.14
Euro (EU)	192.31	199.24	192.32	199.26
Dollar (Australia)	121.22	126.46	121.61	126.85
Dollar (Canada)	128.71	133.54	128.97	133.81
Franc (Switzerland)	171.81	178.01	171.92	178.10
Renminbi (China)	25.39	26.61	25.40	26.63
Yen (Japan)	1.5379	1.5956	1.5421	1.5999
Dollar (Singapore)	126.79	131.19	126.88	131.29

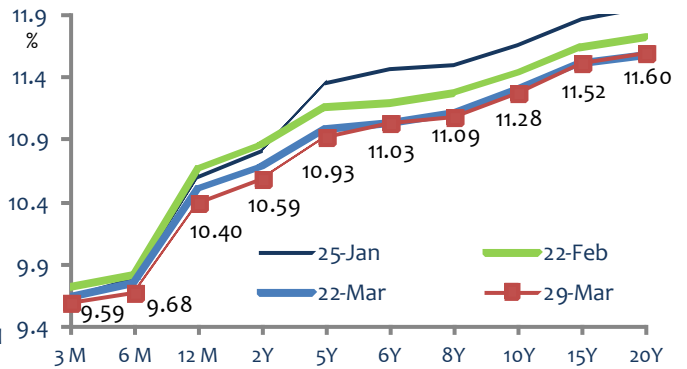
Indicative Rates

Currency	3rd Apr	2nd Apr
	Ind: Value	Ind: Value
Yuan (Offshore)	25.9848	25.9937
Rupee (India)	2.5320	2.5251
Won (Korean)	0.1539	0.1538
Dinar (Kuwait)	572.9121	574.1996
Ringgit (Malay)	42.7652	42.7894
Rial (Oman)	453.2553	453.9010
Riyal (Qatar)	47.9306	47.9989
Riyal (KSA)	46.5299	46.5962
Dirham (UAE)	47.5078	47.5755

Inflation Colombo Consumers' Price Index (CCPI) & National Consumer Price Index (NCPI)



Government Securities - Secondary Market Yield



Central Bank's Policy Rates

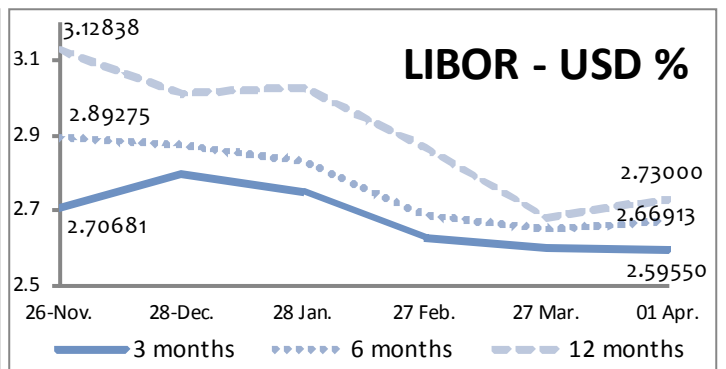
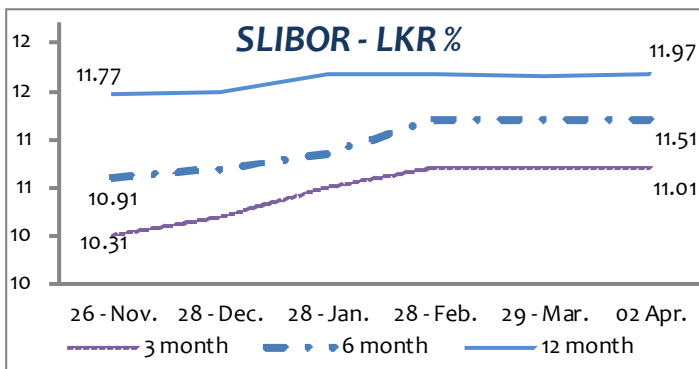
Description	22-02-2019.	14-11-2018.		02.04.2019	27.03.2019	19.03.2019	13-03-2019
Standing Deposit Facility (SDF)	8.00%	8.00%	91 Days %	9.24	9.39	9.49	9.55
Standing Lending Facility (SLF)	9.00%	9.00%	182 Days %	9.50	9.67	9.79	9.87
Bank Rate	15.00%	15.00%	364 Days %	10.15	10.40	10.52	10.58
Statutory Reserve Ratio (SRR)	5.00%	6.00%	Amount	28Bn	25Bn	24Bn	24Bn

Treasury Bill Issuance

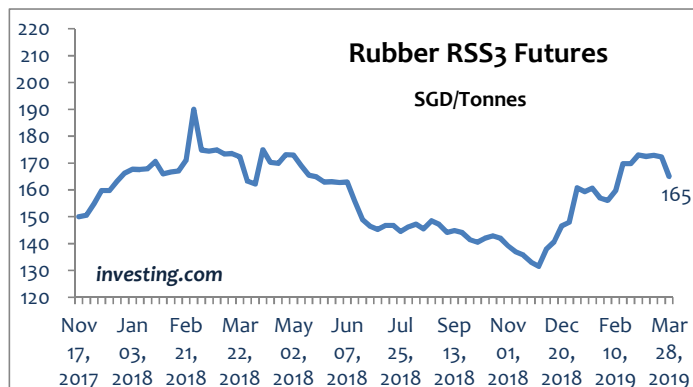
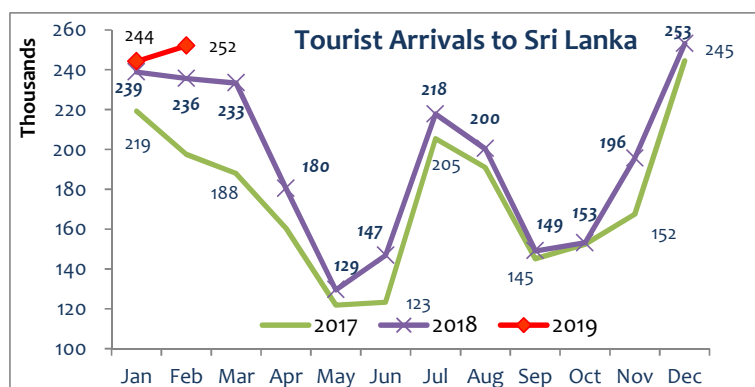
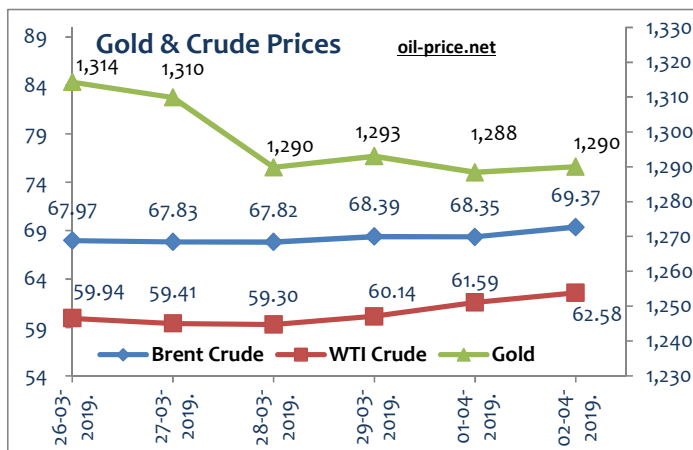
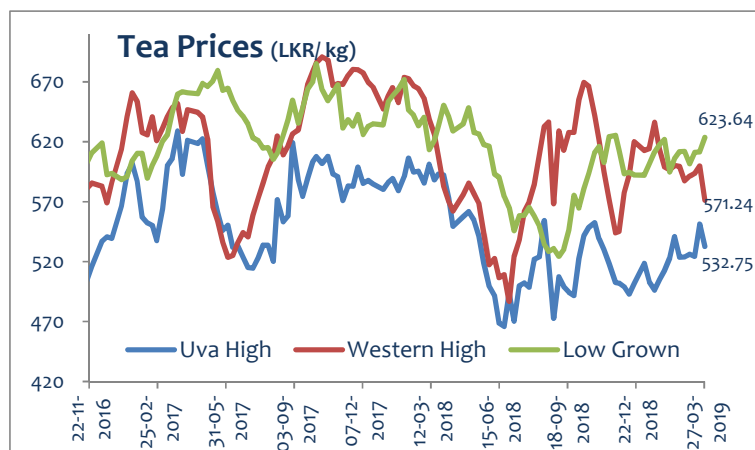
Date	02.04.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	02.04.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.72	11.14	11.04	11.21	10.32	11.24	11.35	11.90
Previous Auction	05.02.2019	15.06.2017	11.01.2019	15.06.2017	16.07.2018	05.02.2019	11.01.2019	16.07.2018
Previous Yield	10.85	11.37	11.58	11.38	10.53	11.30	11.73	10.88

Treasury Bond Issuance

Date	02.04.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	02.04.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.72	11.14	11.04	11.21	10.32	11.24	11.35	11.90
Previous Auction	05.02.2019	15.06.2017	11.01.2019	15.06.2017	16.07.2018	05.02.2019	11.01.2019	16.07.2018
Previous Yield	10.85	11.37	11.58	11.38	10.53	11.30	11.73	10.88



Economic Indicators & Other Statistics



Local News

Sri Lanka sells 3-year bonds at 10.72-pct, 8-years at 11.24-pct

ECONOMYNEXT -Sri Lanka has sold 40Bn rupees of 3 and 8 year bonds at close to market rates at an auction to be settled on April 04, data from the state debt office showed. Sri Lanka sold 15Bn rupees of 01.10.2022 bonds, a new maturity for a weighted average yield of 10.72%. A close maturity 01.10.2022 was quoted before the auction 10.70/80% before the auction, dealers said. After the auction the new bond was quoted at 10.55/70% with buying interest coming in dealers said. Sri Lanka sold 25Bn rupees of a bond maturing on 15.01.2027 at a weighted average yield of 11.24%. The bond was quoted at 11.20/25% before the auction. After the auction it was quoted at 11.17/24%.

Dialog has sufficient headroom for debt-funded acquisition: Fitch

While affirming Dialog Axiata's 'AAA (Ika)/Stable' rating, Fitch Ratings yesterday said the market leading telco has sufficient headroom to undertake a debt-funded acquisition of a smaller operator. However, Fitch said any rating action would depend on the acquisition price, funding structure, and the financial and operating profile of the combined entity. Sri Lanka will soon have four telcos in operation, down from five, following the recent announcement of amalgamation of operations between Hutch and Etisalat. The merger is pending regulatory approval. Fitch said the announced merger is likely to relieve some competitive pressures that have undermined telecom companies' revenue and EBITDA growth in recent years. Meanwhile, the rating agency said Dialog is in a position to gain revenue market share from smaller telcos, given its superior execution and mobile networks. Further, Fitch expects Dialog's capex/revenue to be around 28 to 30 percent to expand the 4G networks and optical fibre infrastructure during 2019-2020. (*dailymirror.lk*)

Sri Lanka plans to pay Rs45 a unit to generator owners

ECONOMYNEXT - Sri Lanka is prepared to pay 45 rupees per kilowatt to owners of generators who can synchronise their plants with the electricity grid, Power Minister Ravi Karunanayake said. He said there was an estimated 1538 MW of generators with various private sector firms, which can generate power. "This has not been successful so far," Karunanayake told parliament. "We will try for another two weeks. Many generators in the country are standby plants that cannot operate for a long time, but can be used during peak time..

Sri Lanka's CEB needs Rs40bn bailout amid Rs89bn projected loss: Minister

ECONOMYNEXT - Sri Lanka's state-run Ceylon Electricity Board needed a 40Bn rupee bailout from tax-payers now for fuel bought on credit amid an 89Bn rupee loss projected for 2019, Power Minister Ravi Karunanayake said. "We need 40Bn rupees to pay Ceylon Petroleum Corporation immediately," Minister Karunanayake told parliament. "The Treasury has projected a loss of 89Bn rupees for this year. "The CPC had said they will stop supplying diesel if debts are not settled. In 2015, the Ceylon Electricity Board made an operational profit of 20.7Bn rupees helped by coal power and good rain.

Sri Lanka Commercial Bank's proposed Rs15bn Basel III debentures rated AA-(Ika): Fitch

ECONOMYNEXT - Fitch Ratings said it has assigned an AA-(Ika) rating to Sri Lanka's listed Commercial Bank's proposed 15Bn rupee Basel III compliant debt issue. The debentures will be listed on the Colombo Stock Exchange and will include a non-viability clause, under which they would convert to ordinary shares if determined by the Monetary Board of Sri Lanka. "Commercial Bank's National Long-Term Rating was last affirmed on 28 September 2018 and reflects its strong domestic franchise, stable earnings performance and generally stable funding and liquidity profile,".

Foreign News

World stocks rally to six-month highs on U.S.-China trade optimism

World stocks rallied to six-month highs on Wednesday as investors cheered signs of progress in U.S.-China trade talks and reassuring economic data, helping push Germany's 10-year bond yield back up to zero percent. Oil neared the key \$70 per barrel mark — a multi-month high — on supply concerns.

Sterling extended its gains after British Prime Minister Theresa May said late on Tuesday she would seek another Brexit delay to agree an EU divorce deal with the opposition Labour Party leader, raising hopes of a "softer" Brexit.

Signs of progress in U.S.-China trade talks and decent factory activity data from China and the United States in recent days has lifted investor sentiment and taken the edge off world recession fears.

Europe's stock markets rose almost 0.8 percent to their highest since August, tracking strong overnight gains in Asia where MSCI's broadest index of Asia-Pacific shares outside Japan climbed to a seven-month peak.

Hopes for a deal to end the trade war between the world's two largest economies were fanned by fresh comments from White House economic adviser Larry Kudlow that Washington expects "to make more headway" in talks this week.

Germany's stock market rose 1 percent to its highest level since October, while in Paris, French stocks scaled a similar high. The stronger tone to the pound, however weighed on London's FTSE index, which was a touch lower.

Oil prices stood near multi-month highs amid concerns about supply. Brent crude rose to as high as \$69.92 per barrel, its highest since November and near the psychologically important level of \$70 per barrel. It was last up 0.6 percent at \$69.80. U.S. West Texas Intermediate (WTI) crude rose 0.34 percent to \$62.79 per barrel.

News that the United States is considering more sanctions against Iran, the fourth-largest producer of the Organization of the Petroleum Exporting Countries (OPEC), and the halting of production at a crude terminal in Venezuela threatened to squeeze supply and pushed oil prices up on Tuesday.

Sterling rose further as traders welcomed news that Britain's May would begin cross-party talks with the opposition Labour party as a signal that Britain will end up with a "softer" exit from the European Union. The **dollar strengthened** 0.2 percent against the yen to 111.54 and the euro added 0.1 percent to buy \$1.12170.

Cryptocurrency bitcoin, which **surged 18.7%** on Tuesday following a major order by an anonymous buyer, extended its gains by another 1.6 percent to \$4,977.48.

Spot gold dipped 0.08 percent to trade at \$1,291.31 per ounce. (reuters.com)

Contact Information

Head Office

Sales

Thakshila Hulangamuwa	thakshi@ashaphillip.net	+94 11 2429108
Upul Priyantha	upul@ashaphillip.net	+94 11 2429106
Shanmugam Sudhagar	sudha@ashaphillip.net	+94 11 2429107
Vasanth Wicramasinghe	vasantha@ashaphillip.net	+94 11 2429114

Research

Visahan Arumainayaham	visahan@ashaphillip.net	+94112429139
Nishani Ruwanpathirana	nishani@ashaphillip.net	+94 112429137

Regional Offices

Colombo (H/O)

60, 5th Lane,
Colombo 03.
Tel - 94 112429100
Fax - 94 112429199
www.ashaphillip.net

Matara

#24-1/3A,
E.H. Cooray Tower, 2nd Floor,
Anagarika Dharmapala Mw,
Matara.
Tel: 041 2235191-5

Kandy

88, Ceybank House,
Dalada Vidiya,
Kandy.
Tel. 081 2204750

Gampaha

#116,
Sanasa Ideal Complex,
Baudhaloka Mawatha,
Gampaha.
Tel. 033 2234888

Negombo

#72 A 2/1,
Old Chilaw Road,
Negombo.
Tel. 031 2227474

Kiribathgoda

#94, Udeshi City Shopping Complex,
2nd Floor, #2/12, Makola Road,
Kiribathgoda.
Tel. 011 2908511

Important Information

This document has been prepared and issued by Asha Phillip Securities Ltd, on the basis of publicly available information, internally developed data and other sources, believed to be reliable. Whilst all responsible care has been taken to ensure that the facts stated are accurate and the opinions given are fair and reasonable neither Asha Phillip Securities Ltd, nor any Director Officer or employee, shall in any way be responsible for any decisions made on its contents. Asha Phillip Securities Ltd may act as a Broker in the investments which are the subject of this document or related investments and may have acted upon or used the information contained in this document, or the research or analysis on which it is based, before its publication. Asha Phillip Securities Ltd., Its Directors, Officers or Employees may also have a position or be otherwise interested in the investments referred to in this document. This is not an offer to sell or buy the investments referred to in this document.