

# DAILY STOCK MARKET HIGHLIGHTS

Friday, 03 May 2019



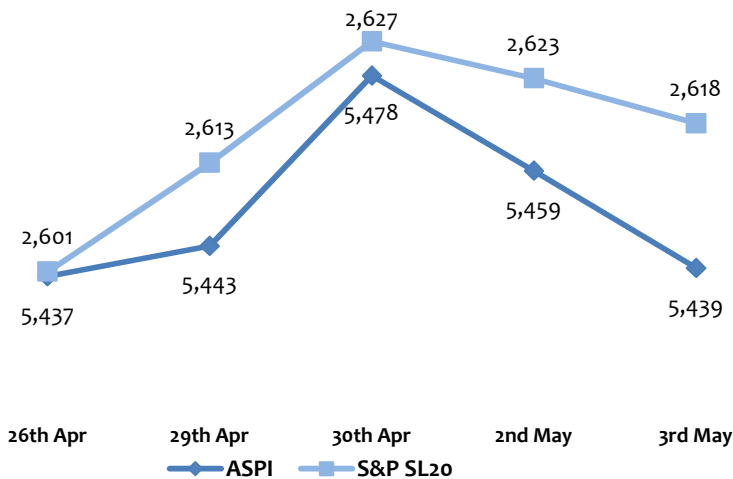
ASHA PHILLIP  
SECURITIES LTD

Sri Lanka

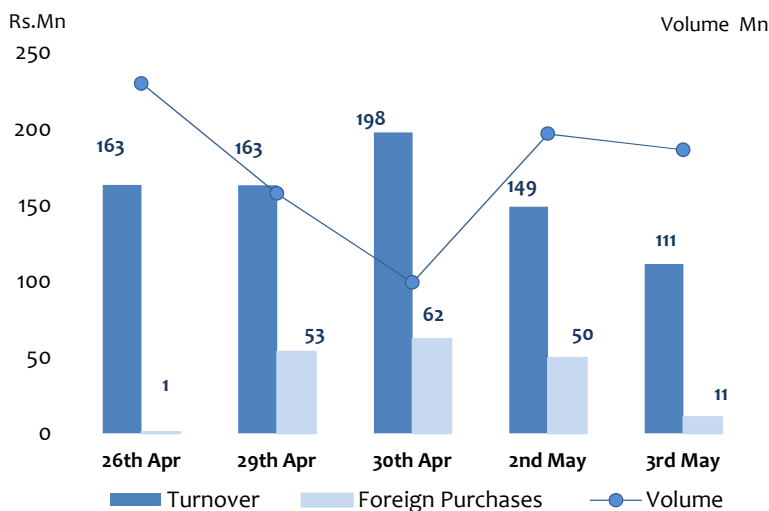
## Daily Market Statistics

Index	3rd May	2nd May	Change	% Change
ASPI	5,438.75	5,458.78	↓ (20.03)	↓ -0.37%
S&P SL20	2,617.95	2,623.17	↓ (5.22)	↓ -0.20%
Market Stats (LKR, Mn)		3rd May	2nd May	% Change
Turnover		111.07	148.59	↓ -25.2%
Domestic Purchases		100.46	99.06	↑ 1.4%
Domestic Sales		82.75	108.46	↓ -23.7%
Foreign Purchases		10.61	49.52	↓ -78.6%
Foreign Sales		28.33	40.13	↓ -29.4%
Share Volume		6.69	7.08	↓ -5.4%
Trades (No.)		2,179.00	2,134	↑ 2.1%
Market capitalization (Bn)		2,554.13	2,563.29	↓ -0.4%
PER		8.54	8.58	↓ -0.47%
PBV		1.05	1.07	↓ -1.87%

## Market Indices



## Turnover, Volume and Foreign Purchase



## Performance of the Market

- Colombo Bourse started the session with marginal gains but later turned red due to lower investor participation and selling pressure. Prevailing post disaster tense situation in the country, limits investor activities.
- Benchmark index ASPI moved between 5,438.27-5,465.17 points and settled the day at 5,438.75 with a loss of 20.03 points (-0.37%).
- Major contributors for the movement in ASPI were **COMB (+2)**, **SHL (+0.8)**, **UBC (+0.5)**, **EXPO (+0.4)**, **GREG (+0.4)**, **JKH (-5.6)**, **DIST (-2.9)**, **CTEA (-2.6)**, **ASIR (-1.9)** & **GOOD (-1.4)**
- S&P SL20 index also followed the same trend and settled the day at 2,617.95 with a loss of 5.22 points (-0.20%).
- The day's turnover was recorded as LKR 111.07Mn, down by 25% from its previously recorded LKR 148.59Mn. Foreign investors turned net sellers for the day.
- The total market capitalization stood at LKR 2.55Tn, indicating an YTD loss of 10.05%.
- The market PER & PBV were at 8.54x & 1.05x respectively.

## Top Contributors – Turnover

1. Vallibel Power Erathna PLC (VPEL) contributed 13% (14.74Mn) of the turnover. VPEL traded between LKR 5.80 & LKR 6.00 and settled the day at LKR 5.80 with a loss of LKR 0.20 (-3.33%)
2. Chevron Lubricants Lanka PLC (LLUB) had contributed LKR 12.68Mn. LLUB traded between LKR 60.10 & LKR 62.50 and settled the day at LKR 61.00 on par with its previous closing.
3. Hemas Holdings PLC (HHL) contributed LKR 12.43Mn. HHL traded between LKR 72.00 & LKR 74.00 and settled the day at LKR 72.50 on par with its previous closing.

**Top contributors - Traded Volume**

1. Vallibel Power Erathna PLC traded a total of 2.53Mn shares.
2. Softlogic Holdings PLC (0.57Mn shares).
3. East West Properties PLC (0.26Mn shares).

**Sectorial Overview**

1. Diversified Holdings (DIV) sector stood on top providing LKR 30.76Mn capturing 28% of the total turnover.
2. Bank Finance & Insurance (BFI) sector provided LKR 30.07Mn to the daily aggregated turnover.
3. Power & Energy (P&E) sector provided LKR 17.33Mn.

**Daily Foreign Transactions**

**Net Foreign Purchases**

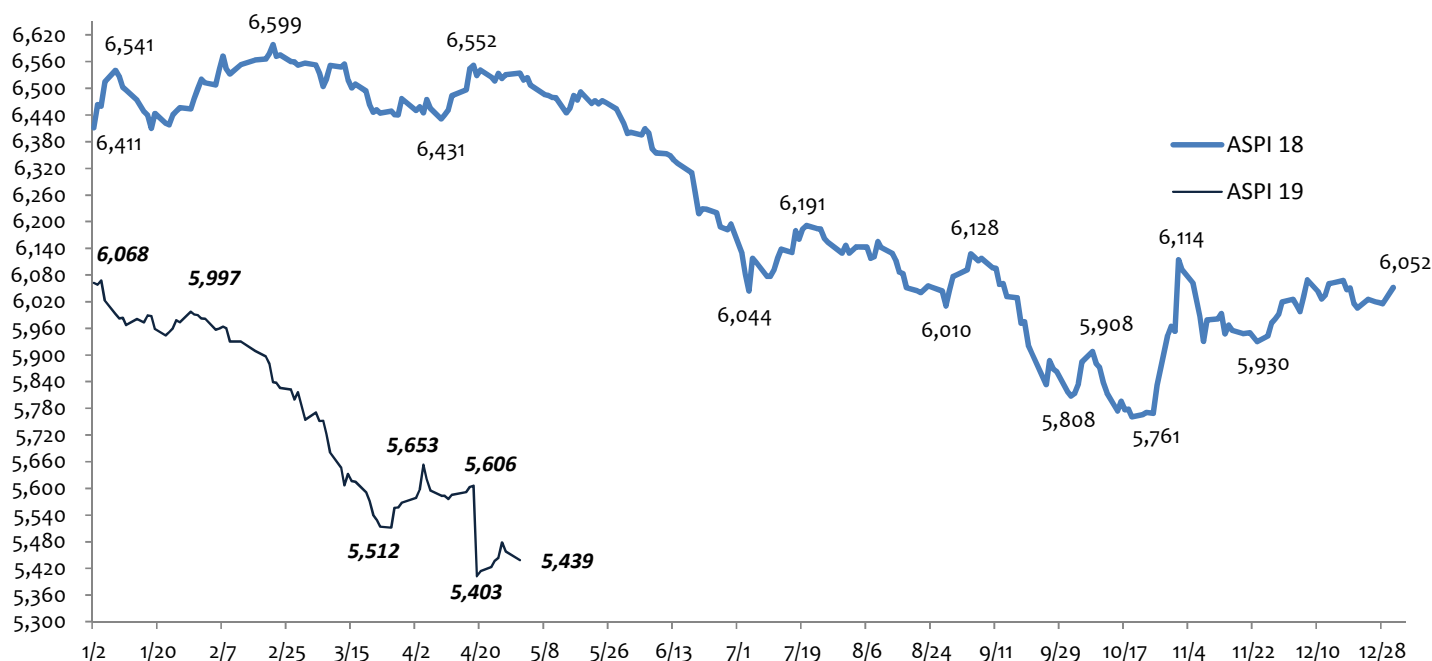
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
VALLIBEL	5.80	755,000	4,379,000
BUKIT DARAH	202.00	18,448	3,726,496
HNB ASSURANCE (+)	118.00	8,700	1,026,600
DFCC BANK PLC	71.00	4,726	335,546
HUNTERS	400.00	805	322,000
TESS AGRO[X.0000]	0.40	193,457	77,383
CEYLON GUARDIAN	60.0	1,136	68,160
TEEJAY LANKA	30.20	2,000	60,400
COMMERCIAL BANK[X.0000]	80.00	200	16,000
JKH	145.00	100	14,500

**Net Foreign Sales**

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
CHEVRON (+)	61.00	(179,241)	(10,933,701)
HEMAS HOLDINGS	72.50	(150,000)	(10,875,000)
COMMERCIAL BANK (+)	92.60	(36,207)	(3,352,768)
ACCESS ENG SL	12.80	(148,925)	(1,906,240)
RICH PIERIS EXP	199.00	(1,842)	(366,558)
SOFTLOGIC	15.90	(12,767)	(202,995)
LAUGFS GAS[X.0000]	14.00	(10,000)	(140,000)
COLD STORES	578.00	(60)	(34,680)
Softlogic Life (+)	34.00	(500)	(17,000)
HNB (+)	170.00	(63)	(10,710)

- **Aggregate foreign buying** for the day totaled up to **LKR 10.61Mn**.
- **Foreign sales** for the day amounted to **LKR 28.33Mn**.
- **Net foreign outflow** for the day was **LKR 17.72Mn**, **YTD net foreign outflow** presently stands at **LKR 4.37Bn**.
- **VPEL** notched the “Top Net Purchasers” slot with a net inflow of **LKR 4.38Mn** whilst **LLUB** notched the “Top net Sellers” slot with a net outflow of **LKR 10.93Mn**.

**Year-to-Date ASPI Movement - 2018 & 2019**



## Key Announcements

### Companies under Trading Suspension / Halt

Company	CIFL	CIFL	ESL	PCH	PCP	SING	SFS	CHOU	CTCE
From	23-Nov-17	23-Nov-17	5-Jan-16	2-Apr-18			2-July 18.	11 Mar 19.	1-Mar-19
Reason	CBSL	status	Weak position	as per CSE Listing Rules			CBSL	List rule	Voluntary Delist
Company	LCEM	MEL	HUEJ	AINV, CFT, PCHH		LLMP	FLCH	TFC	KAPI
From	7-Sep 18.	25-Sep 18.	26-Nov-18.	10-12-2018.			8-Mar-19	18-Feb-19.	14-Feb-19.
Reason	AQO	AQO	***	Non-submission of Annual Reports			Merger	AQO	For clarification

\*\*\*Non-submission of Interim Financial Statements 30th Jun 2018

Auditor's Qualified Opinion (AQO)

### Companies on WATCH LIST

Non Submission of Annual Reports, Financial Statements									Default Board
MIRA	LCEM	CIFL	PCH	PCP	SING	HDEV	LLMP	PCHH	SFS
SFL	CFT								
Qualified Opinion in the Independent Auditor's Report									
AINV	ESL	EAST	MEL	CHOU	MSL	PMB	MBSL	ALHP	TFC
SIRA	MSL								
Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance									
HUEJ	LOFC	ACAP	ARPI	ASPH	BBH	COMD	CPRT	DIST	CLC
ASPM	GOOD	HPFL	INDO	KAPI	LAMB	MADU	MORI	OFEQ	NIFL
PARA	PDL	SELI	MERC	SHAL	LHCL	SLND	AFSL	AMCL	ODEL
SFCL	TAP	MERC	TFIL						

### Annual general Meetings (AGMs)

Company	Date	Company	Date	Company	Date	Company	Date
T AFL	8-May-19	CTC	14-May-19	NEST	10-Jun-19	JKL	27-Jun-19
GRAN	8-May-19	COMD	15-May-19	KFP	11-Jun-19	TSML	27-Jun-19
HAPU	9-May-19	LHCL	24-May-19	CCS	14-Jun-19	KHL	28-Jun-19
UDPL	9-May-19	PDL	29-May-19	TRAN	21-Jun-19	JKH	28-Jun-19
				AHPL	24-Jun-19		

### EGMs

Company	Date
SAMP	15-May-19
NEST	10-Jun-19

## Key Announcements

### Cash Dividends

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE	CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
RCL	2.50		24-Apr-2019	6-May-2019	CTC	15.77	Final	15.May.2019	24.May.2019
SFCL	0.60	Interim	25-Apr-2019	7-May-2019	COMD	3.50	Final	16.May.2019	27.May.2019
CINS	35.00	First & Final	26.Apr.2019	07.May.2019	PDL	3.75	First & Final	30.May.2019	10.Jun.2019
LLUB	2.25	Interim	6-May-19	15-May-19	UCAR	6.00	Final	31.May.2019	11.Jun.2019
LHCL	1.00	Final	7-May-19	16-May-19	NEST	25.00	Final	11-Jun-19	19-Jun-19
T AFL	4.50	First & Final	09.May.2019	17.May.2019	DIAL	0.37	Final	13.Jun.2019	21.Jun.2019
GRAN	3.00	First & Final	09.May.2019	17.May.2019	AGST	0.20	Final	01.Jul.2019	09.Jul.2019
PAP	0.10	Interim	14.May.2019	23.May.2019					

### Amalgamation

Transferee	Transferor	Proportion	Effective Date
Browns investments PLC (BIL)	Browns Capital PLC (FLCH)	2 BIL for every 1 FLCH	29 Mar 19.

### Sub-Division of Shares

Company	Proportion	EGM & Entitlement Date	Dealings Suspension	Trading start
On'ally Holdings PLC (ONAL)	1 for 5	17 May 2019.	21 - 23 May 2019	24th May 2019

### Rights Issues

T = Tranche

Company,	Issue Price	Issue Value	Proportion	XR Date	Letter Dispatch	Trading of Rights	Acceptance
Hikkaduwa Beach Resort (CITH)	LKR 3.90	LKR 319Mn	02 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Waskaduwa Beach Resort (CITW)	LKR 2.40	LKR 871Mn	09 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Citrus Leisure PLC (REEF)	LKR 5.00	LKR 870Mn	09 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Anilana Hotels (ALHP) Tranch 1	LKR 2.00	LKR 183Mn	01 for 11	24 Apr 2019.	23 Apr 2019.	29 Apr - 07 May.	08 May 19.
Anilana Hotels (ALHP) Tranch 2	LKR 2.00	LKR 183Mn	01 for 12	22 May 2019.	21 May 2019.	27 May - 03 Jun.	04 Jun 19.
Sampath Bank PLC (SAMP)	LKR 136.00	LKR 12.1Bn	07 for 23	16 May 2019.	23 May 2019.	29 May - 06 Jun.	07 Jun 19.
On'ally Holdings PLC (ONAL)	LKR 19.00	LKR 183Mn	01 for 15	30 May 2019.	31 May 2019.	7 Jun - 14 Jun.	17 Jun 19.
Citizens Development (CDB.N)	LKR 77.00	LKR 891Mn	01 for 04	29 May 2019.	04 Jun 2019.	11 Jun - 18 Jun.	19 Jun 19.
Citizens Development (CDB.X)	LKR 64.00	LKR 128Mn	01 for 04	29 May 2019.	04 Jun 2019.	11 Jun - 18 Jun.	19 Jun 19.

### Rights Issues with pending dates

Company,	Issue Price	Proportion	Company,	Issue Price	Proportion
Agalawatte Plantations (AGAL)	LKR 15.30	21 for 4	Adam Investments PLC (AINV)	LKR 1.00	01 for 01
Adam Capital PLC (PCHH)	LKR 1.50	02 for 01	Blue Diamonds Jewellery (BLUE)	LKR 1.00	01 for 04

### Upcoming Listings

Company	Issue Size	Coupon Rate	Price	Issue Opening	Tenure	Nature
Commercial Bank of Ceylon PLC (COMB)	LKR 15Bn	To be notified	100.00	To be Notified	5 - 10 Years	BASEL III
Hatton National Bank PLC (HNB)	LKR 10Bn	To be notified	100.00	To be notified	5, 7 Years	BASEL III
Bogawantalawa Tea Estates (BOPL)	LKR 0.85Bn	To be notified	85.00	To be notified	5, 6 & 7 Years	Normal

## Market Highlights & Statistics

### Market Capitalisation

Company Name	Symbol	Price	Issued Quantity	Market Capitalisation	(as a % of MKT Cap.)
CEYLON TOBACCO COMPANY PLC	CTC.No000	1,300.10	187,323,751	243,539,608,675	10.64
JOHN KEELLS HOLDINGS PLC	JKH.No000	145.00	1,318,173,279	191,135,125,455	8.35
COMMERCIAL BANK OF CEYLON PLC	COMB.No000	92.60	961,252,317	89,011,964,554	3.89
NESTLE LANKA PLC	NEST.No000	1,590.00	53,725,463	85,423,486,170	3.73
DIALOG AXIATA PLC	DIAL.No000	8.80	8,143,778,405	71,665,249,964	3.13
HATTON NATIONAL BANK PLC	HNB.No000	170.00	401,343,863	68,228,456,710	2.98
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.No000	14.20	4,600,000,000	65,320,000,000	2.85
CEYLON COLD STORES PLC	CCS.No000	578.00	95,040,000	54,933,120,000	2.40
CARGILLS (CEYLON) PLC	CARG.No000	201.00	257,221,043	51,701,429,643	2.26
LION BREWERY CEYLON PLC	LION.No000	580.00	80,000,000	46,400,000,000	2.03

### Highest Volume

Company Name	Turnover (Rs)	Share Vol.
VALLIBEL POWER ERATHNA PLC	14,741,449	2,534,733
SOFTLOGIC HOLDINGS PLC	9,120,583	574,301
EAST WEST PROPERTIES PLC	4,729,177	262,031
EXPOLANKA HOLDINGS PLC	889,744	219,601
ACCESS ENGINEERING PLC	2,743,033	213,125
CHEVRON LUBRICANTS LANKA PLC	12,675,397	207,937
TESS AGRO PLC [X]	82,702	206,755
LANKEM DEVELOPMENTS PLC	615,801	187,003
HEMAS HOLDINGS PLC	12,431,462	171,468
SMB LEASING PLC [X]	30,030	150,100

### Highest Turnover

Company Name	Share Vol.	Turnover (LKR)
VALLIBEL POWER ERATHNA PLC	2,534,733	14,741,449
CHEVRON LUBRICANTS LANKA PLC	207,937	12,675,397
HEMAS HOLDINGS PLC	171,468	12,431,462
SAMPATH BANK PLC	68,902	10,793,278
SOFTLOGIC HOLDINGS PLC	574,301	9,120,583
COMMERCIAL BANK OF CEYLON PLC	101,007	8,834,421
EAST WEST PROPERTIES PLC	262,031	4,729,177
BUKIT DARAH PLC	22,354	4,514,506
JOHN KEELLS HOLDINGS PLC	24,665	3,584,775
ACCESS ENGINEERING PLC	213,125	2,743,033

### Top Gainers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
S M B LEASING [X]	0.30	0.10	50.00	30,030
SAMSON INTERNAT.	94.00	14.00	17.50	9,870
LUCKY LANKA [X]	0.80	0.10	14.29	151
C.W.MACKIE	44.00	4.50	11.39	4,840
AMBEON HOLDINGS	9.00	0.50	5.88	16,149
AMANA TAKAFUL	5.50	0.30	5.77	50,144
ALLIANCE	49.20	2.00	4.24	126,815
KOTAGALA	6.20	0.20	3.33	3,100
R I L PROPERTY	6.20	0.20	3.33	10,001
SINHAPUTHRA FIN	9.30	0.30	3.33	5,040

### Top Losers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
LANKA CERAMIC	100.10	(29.90)	(23.00)	60,430
TESS AGRO [X]	0.40	(0.10)	(20.00)	82,702
MACKWOODS ENERGY	1.30	(0.30)	(18.75)	82,362
GOOD HOPE	736.00	(166.60)	(18.46)	73,600
E - CHANNELLING	3.50	(0.50)	(12.50)	38,970
DILMAH CEYLON	540.50	(58.10)	(9.71)	217,292
HOTEL SIGIRIYA	51.00	(5.10)	(9.09)	5,865
AGALAWATTE	14.20	(1.00)	(6.58)	2,125
CHEMANEX	49.00	(3.30)	(6.31)	7,350
ASIA SIYAKA	1.80	(0.10)	(5.26)	5,626

### Crossings

Name	Symbol	Price	Trades	T.Volume	Turnover
Nil					

## Market Highlights & Statistics

### Sector Wise Summary

Sector	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
BANK FINANCE AND INSURANCE	14,363.79	14,369.29	30,074,300	849,114	607	4.40	0.80
BEVERAGE FOOD AND TOBACCO	22,460.60	22,561.40	406,905	23,036	62	16.40	5.40
CONSTRUCTION AND ENGINEERING	1,303.79	1,310.53	3,358,887	400,129	94	11.40	0.50
CHEMICALS AND PHARMACEUTICALS	4,932.41	4,961.75	684,599	5,266	21	5.90	0.60
DIVERSIFIED HOLDINGS	1,393.24	1,402.99	30,759,480	1,260,855	247	9.70	0.80
FOOTWEAR AND TEXTILE	839.05	846.99	55,487	5,143	18	49.70	0.80
HOTELS AND TRAVELS	2,525.30	2,527.54	732,042	183,465	125	92.50	1.60
HEALTH CARE	751.86	764.52	45,574	4,161	18	15.30	1.60
INVESTMENT TRUSTS	8,595.82	8,506.46	152,204	4,854	22	0.00	0.40
INFORMATION TECHNOLOGY	21.06	23.85	38,970	11,150	7	0.00	0.00
LAND AND PROPERTY	518.32	519.17	4,807,802	267,872	117	5.20	0.60
MANUFACTURING	2,467.48	2,479.87	16,453,981	406,900	390	7.70	0.70
MOTORS	10,509.79	10,502.72	54,365	641	7	15.50	0.40
OIL PALMS	48,818.35	49,811.31	4,588,106	22,454	6	37.90	0.90
POWER & ENERGY	92.46	93.02	17,332,364	2,891,741	277	81.40	1.10
PLANTATIONS	704.00	709.57	414,306	36,949	68	25.50	0.70
STORES SUPPLIES	27,128.48	27,128.48	323,252	808	3	16.80	0.50
SERVICES	14,671.12	14,799.93	60,682	22,841	21	13.60	1.10
TELECOMMUNICATIONS	125.96	126.16	401,554	42,139	28	5.40	0.80
TRADING	10,226.77	10,229.07	329,658	254,802	38	28.60	0.60

### GICS Industry Group Statistics

Industry Group	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
Automobiles & Components	411.53	419.57	5,992	195	7	4.20	0.50
Banks	677.38	676.49	24,195,146	371,273	291	4.80	0.60
Capital Goods	752.40	758.71	32,540,744	1,279,480	341	9.60	0.70
Commercial & Professional Services	847.63	847.63	546	9	5	0.00	1.10
Consumer Durables & Apparel	722.81	717.71	1,207,455	97,355	90	37.40	1.00
Consumer Services	216.37	216.97	732,042	183,465	125	97.90	1.60
Diversified Financials	709.15	713.96	3,267,027	423,461	285	5.10	1.00
Energy	499.71	497.12	1,799,385	107,978	76	0.00	0.80
Food & Staples Retailing	1,228.67	1,228.74	96,653	226,886	18	25.80	2.10
Food, Beverage & Tobacco	851.89	856.40	6,926,186	334,509	201	14.90	2.30
Health Care Equipment & Services	806.64	821.11	84,544	15,311	25	15.30	1.60
Household & Personal Products	880.32	880.32	1,360	150	3	12.00	1.60
Insurance	1,993.46	1,992.82	2,808,697	60,770	66	3.40	1.50
Materials	470.52	473.61	15,142,632	287,671	239	7.10	0.80
Pharmaceuticals, Biotechnology & Life Sciences	1,634.78	1,634.78	2,558	4	4	4.70	1.30
Real Estate	711.58	715.30	4,807,807	267,870	118	4.90	0.50
Retailing	688.98	687.83	675,400	46,449	48	15.40	0.60
Technology Hardware & Equipment	0.00	-	0	0	0	0.00	0.00
Telecommunication Services	658.10	659.16	401,554	42,139	28	5.40	0.80
Transportation	696.21	679.49	889,744	219,601	23	7.70	0.70
Utilities	706.67	717.92	15,450,618	2,723,444	182	9.90	0.70

## Economic Indicators & Other Statistics

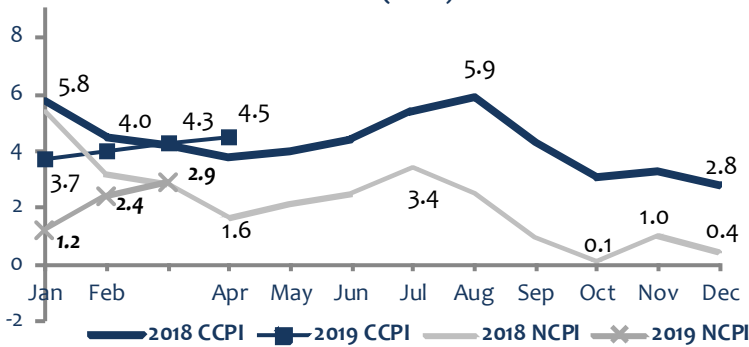
### Exchange Rates

Currency	3rd May		2nd May	
	Buying	Selling	Buying	Selling
Dollar (USA)	174.77	178.73	174.12	178.07
Pound (UK)	226.81	234.34	226.23	233.75
Euro (EU)	194.04	201.07	193.84	200.89
Dollar (Australia)	121.03	126.33	121.09	126.38
Dollar (Canada)	128.95	133.84	128.73	133.61
Franc (Switzerland)	170.38	176.56	170.00	176.19
Renminbi (China)	25.64	26.89	25.55	26.80
Yen (Japan)	1.5581	1.6170	1.5504	1.6091
Dollar (Singapore)	127.61	132.08	127.34	131.82

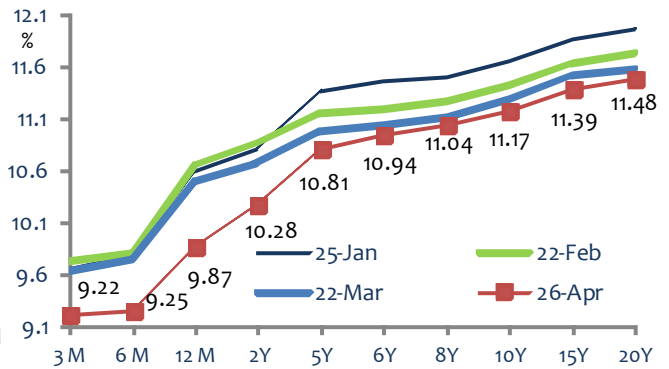
### Indicative Rates

Currency	3rd May	2nd May
	Ind: Value	Ind: Value
Yuan (Offshore)	26.2179	26.1354
Rupee (India)	2.5489	2.5298
Won (Korean)	0.1511	0.1513
Dinar (Kuwait)	581.3646	578.2207
Ringgit (Malay)	42.6903	42.5331
Rial (Oman)	459.2252	456.9821
Riyal (Qatar)	48.5619	48.3247
Riyal (KSA)	47.1433	46.9124
Dirham (UAE)	48.1335	47.8984

### Inflation Colombo Consumers' Price Index (CCPI) & National Consumer Price Index (NCPI)



### Government Securities - Secondary Market Yield



### Central Bank's Policy Rates

Description	22-02-2019.	14-11-2018.		30.04.2019	24.04.2019	16.04.2019	10.04.2019
Standing Deposit Facility (SDF)	8.00%	8.00%	91 Days %	8.89	8.94	9.00	9.09
Standing Lending Facility (SLF)	9.00%	9.00%	182 Days %	9.09	9.14	9.19	9.29
Bank Rate	15.00%	15.00%	364 Days %	9.81	9.91	9.91	9.99
Statutory Reserve Ratio (SRR)	5.00%	6.00%	Amount	27Bn	25Bn	24Bn	25Bn

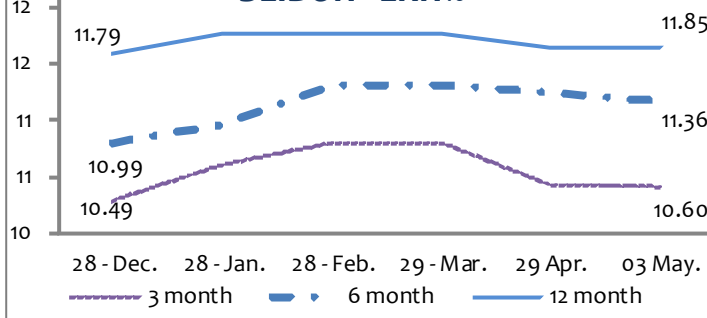
### Treasury Bill Issuance

Date	02.04.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	02.04.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.72	11.14	11.04	11.21	10.32	11.24	11.35	11.90
Previous Auction	05.02.2019	15.06.2017	11.01.2019	15.06.2017	16.07.2018	05.02.2019	11.01.2019	16.07.2018
Previous Yield	10.85	11.37	11.58	11.38	10.53	11.30	11.73	10.88

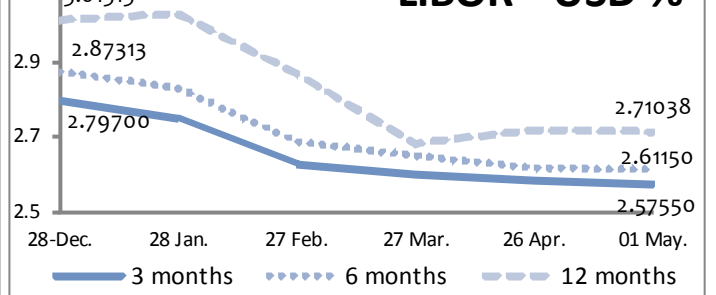
### Treasury Bond Issuance

Date	02.04.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	02.04.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.72	11.14	11.04	11.21	10.32	11.24	11.35	11.90
Previous Auction	05.02.2019	15.06.2017	11.01.2019	15.06.2017	16.07.2018	05.02.2019	11.01.2019	16.07.2018
Previous Yield	10.85	11.37	11.58	11.38	10.53	11.30	11.73	10.88

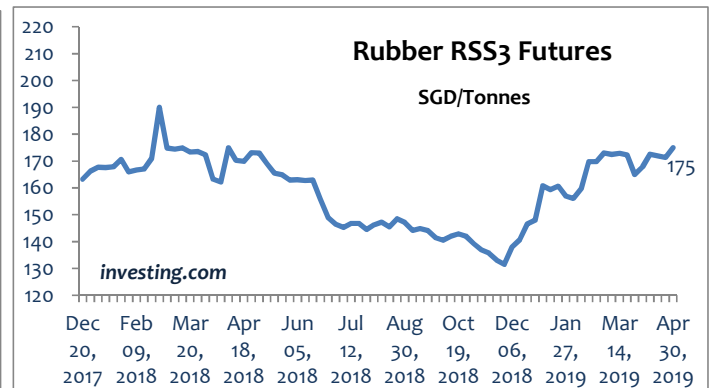
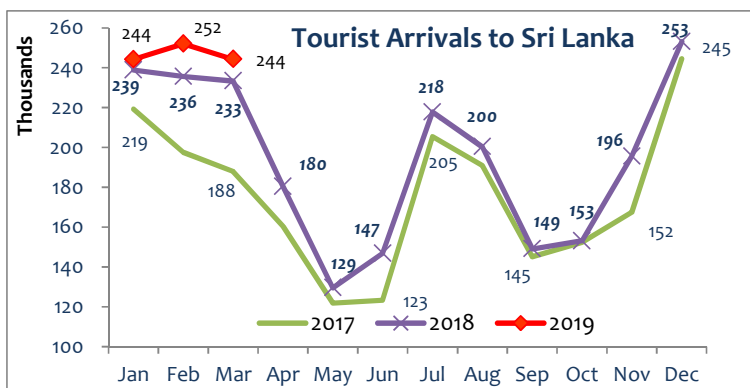
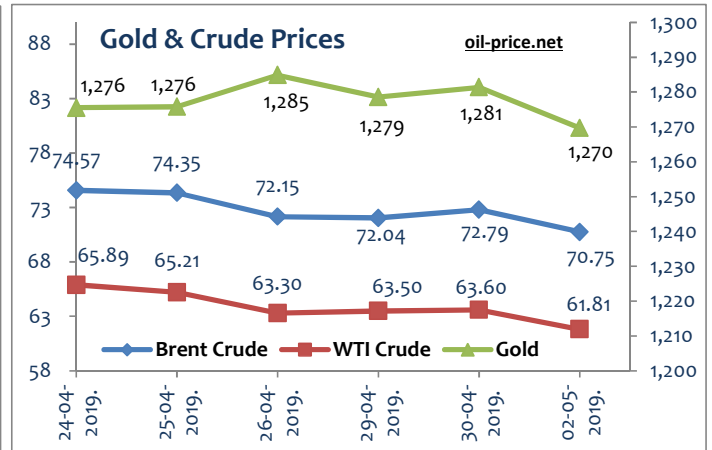
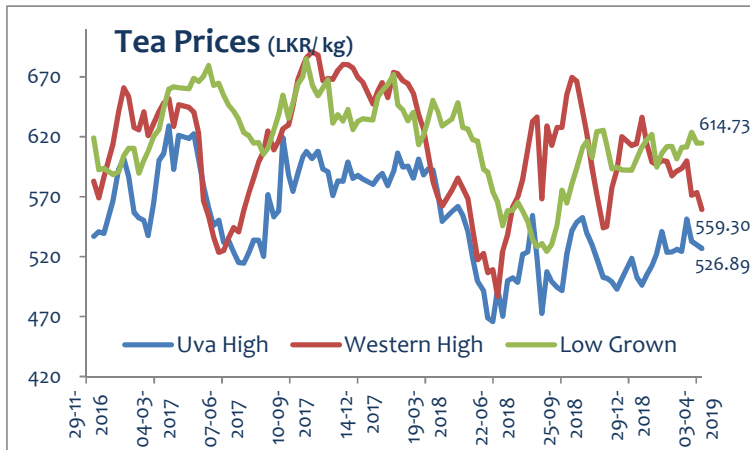
### SLIBOR - LKR %



### LIBOR - USD %



## Economic Indicators & Other Statistics



## Local News

### Sri Lanka's Rs53B deposit insurance fund grows 7-pct in 2018

ECONOMYNEXT - Sri Lanka's Central Bank said a deposit insurance fund it manages has grown 7% from a year earlier to 53Bn rupees in 2018, paying out 600Mn rupees to depositors of failed finance company Central Finance and Investments during the year. The fund, called the Sri Lanka Deposit Insurance and Liquidity Support Scheme, was established in 2010 after the Ceylinco Group went bust, causing a run on several of its lending institutions including a bank. The fund's lending portfolio is primarily invested in government securities. The fund had invested 49.8Bn rupees in government securities in 2018, according to the Central Bank's annual report for that year. Total income generated by the fund was 3.2Bn rupees, up 40% from 2.3Bn rupees a year earlier. Profits at the deposit insurance fund grew 10.2% from a year earlier to 10.8Bn rupees. A loan of 1.9Bn rupees was granted to a lending institution during the year under its liquid support facility for restructuring its balance sheet. During the year the bank cancelled the licenses of Central Investments and Finance (CIFL) and Standard Credit Finance. Around 76 banks and finance companies contribute annually to the deposit insurance fund.

### Sri Lanka Ports Authority profits down in 2018 amid higher forex losses

ECONOMYNEXT - Pre-tax profits at state-run Sri Lanka Ports Authority fell 27.5% to 8.7Bn rupees in 2018 from a year ago as foreign exchange losses ballooned with the sharp depreciation of the rupee. "Financial profitability of the SLPA declined in 2018 amidst the increasing port activities," the central bank said. According to SLPA's unaudited provisional financial statement, it's profit fell to 8.7Bn rupees in 2018 before taxes from 12.0Bn rupees in 2017. During 2018, the total revenue of the SLPA increased by 18.5% to 50.1Bn rupees, while operating expenditure increased by 7.4% to 30.0Bn rupees, the Central Bank said in its annual report for 2018. Foreign exchange losses of the SLPA increased considerably to 11.3Bn rupees during 2018, compared to 2.2Bn rupees in 2017.



**Sri Lanka rupee falls for 6th session**

(Reuters) - The Sri Lankan rupee fell for the sixth consecutive session on Thursday on dollar demand from banks amid security alerts on possible further attacks after the Easter Sunday bombings. The rupee fell 0.34 percent to 176.60/177.00 per dollar from Tuesday's close of 176.00/30, market sources said. The island's currency lost 0.8% last week, but is up 3.8% this year. The rupee dropped 16% in 2018, and was one of the worst-performing currencies in Asia due to heavy foreign outflows. Foreign investors bought a net 268.2Mn rupees worth of government securities in the week ended April 24, the first net buying in four weeks, but they have sold a net 6.6Bn rupees worth of securities so far this year, the latest central bank data showed.

**Sri Lanka's MTD Walkers delays bond interest, bank puts mortgaged assets for sale**

ECONOMYNEXT- Sri Lanka's troubled construction firm MTD Walkers Plc has delayed interest payments on its debentures, while assets mortgaged by its subsidiary CML MTD Construction (Pvt) Ltd have been put up for auction by a bank. Interest on MTD Walkers listed bonds are in arrears from March 31. Meanwhile, Sampath Bank's directors had passed a resolution to liquidate properties mortgaged by MTD Walkers subsidiary CML MTD Construction for borrowings of over 675 million rupees, according to a newspaper notice on April 30.

## Foreign News

**Shares claw higher before U.S. jobs data, oil sinks again**

World stocks were battling to avoid their first weekly fall in six weeks on Friday, as investors waited to see whether key U.S. jobs data later would give the Federal Reserve another reason to dismiss rate cut calls.

The dollar was also trying to end the week on a firmer note having seen markets scale back bets on a U.S. rate cut this week. As well as the jobs figures later, there are no less than eight Federal Reserve policymakers due to speak.

Bond and commodity markets remained firmly on the backfoot however with most benchmark government bond yields up on the day and Brent oil slipping back toward \$70 a barrel again for what will be its worst week in over two months.

U.S. employment figures are due at 1230 GMT, which are forecast to show 185,000 net new jobs were added in April and the unemployment rate at a steady 3.8 percent. A report by payrolls processor ADP on Wednesday showed U.S. private employers added 275,000 jobs last month.

A solid official reading later would bolster the notion the world's biggest economy remains on track for its longest expansion ever, further boosting the dollar potentially and the prospects for corporate earnings.

Asian trading had remained thin with both Japan and China traders still enjoying holidays. Hong Kong was in though and climbed 0.4 percent, the Australian market gained 0.1 percent, while Korea's KOSPI slipped 0.5 percent.

Overnight on Wall Street, major indices, had given up an initial attempt to regain their record highs and closed in the red, weighed down by energy shares.

Oil prices had plunged again after U.S. crude production output set a new record, though the losses were capped by the intensifying political crisis in Venezuela and the stopping of Iranian oil sanction waivers by Washington. U.S. crude was still in the red in early London trade down 0.3 percent at \$61.65 a barrel, while Brent slipped 0.5 percent to \$70.42. ([reuters.com](http://reuters.com))

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