

# DAILY STOCK MARKET HIGHLIGHTS

Friday, 05 April 2019



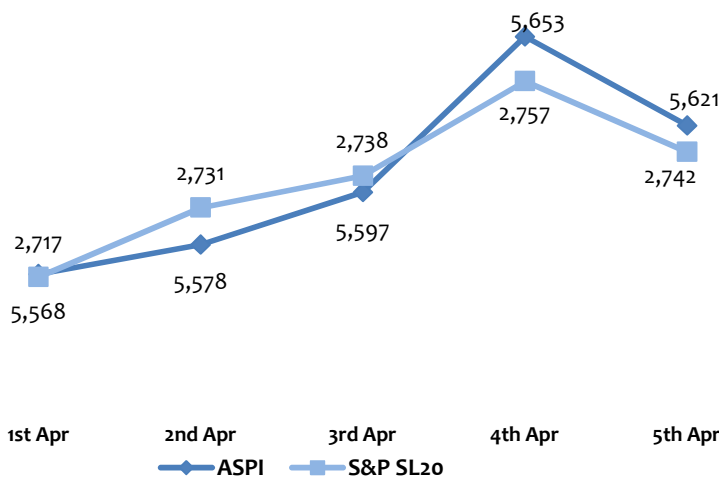
**ASHA PHILLIP  
SECURITIES LTD**

Sri Lanka

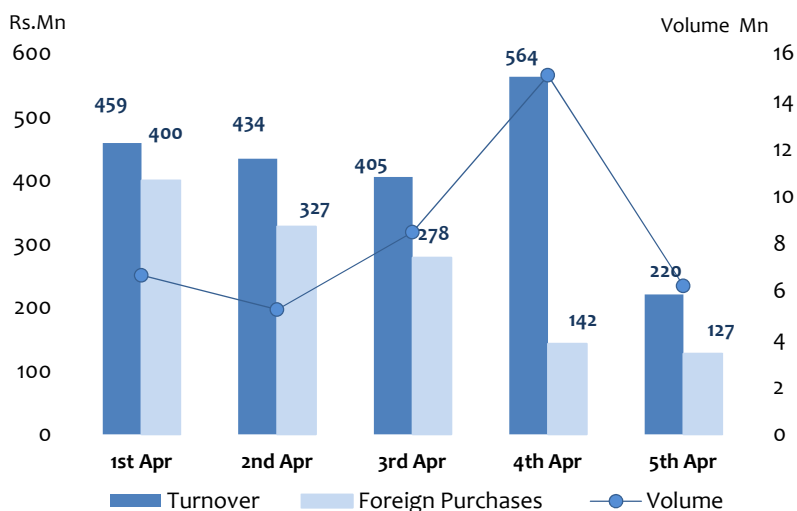
## Daily Market Statistics

Index	5th Apr	4th Apr	Change	% Change
ASPI	5,621.36	5,653.43	↓ (32.07)	↓ -0.57%
S&P SL20	2,742.47	2,757.06	↓ (14.59)	↓ -0.53%
Market Stats (LKR, Mn)		5th Apr	4th Apr	% Change
Turnover		219.98	563.60	↓ -61.0%
Domestic Purchases		92.95	421.32	↓ -77.9%
Domestic Sales		85.61	163.84	↓ -47.7%
Foreign Purchases		127.04	142.28	↓ -10.7%
Foreign Sales		134.37	399.76	↓ -66.4%
Share Volume		6.22	15.09	↓ -58.7%
Trades (No.)		2,674.00	3,899	↓ -31.4%
Market capitalization (Bn)		2,637.54	2,651.38	↓ -0.5%
PER		8.83	8.87	↓ -0.45%
PBV		1.11	1.11	↓ 0.00%

## Market Indices



## Turnover, Volume and Foreign Purchase



## Performance of the Market

- Colombo Bourse lost its 6 day winning streak and settled on negative terrain. Previous day's change in foreign investor behavior and upcoming New-Year season resulted lower investor participation and made the retailers return to cautious stance.
- Benchmark index ASPI moved between 5,614.17-5,656.94 points and settled the day at 5,621.36 with a loss of 32.07 points (-0.57%).
- Major contributors for the movement in ASPI were **TJL (+0.7)**, **NHL (+0.6)**, **AHPL (+0.6)**, **NEST (+0.5)**, **SLTL (+0.4)**, **HHL (-4.8)**, **CARS (-4.2)**, **CTC (-4)**, **MELS (-3.2)** & **JKH (-2.8)**
- S&P SL20 index followed the same trend and settled the day at 2,742.47 with a loss of 14.59 points (-0.53%).
- The day's turnover was recorded as LKR 219.98Mn, down by 61% from its previously recorded LKR 563.6Mn. Foreign investors remained net sellers for the day.
- The total market capitalization stood at LKR 2.64Tn, indicating an YTD loss of 7.11%.
- The market PER & PBV were at 8.83x & 1.11x respectively.

## Top Contributors – Turnover

1. Hatton National Bank PLC (HNB) contributed 41% (90.43Mn) of the turnover. HNB traded between LKR 178.00 & LKR 180.50 and settled the day at LKR 178.00 with a loss of LKR 2.10 (-1.17%).
2. Hemas Holdings PLC (HHL) had contributed LKR 61.98Mn. HHL traded between LKR 74.50 & LKR 76.50 and settled the day at LKR 74.70 with a loss of LKR 3.80 (-4.84%).
3. John Keells Holdings PLC (JKH) contributed LKR 18.4Mn. JKH traded between LKR 153.00 & LKR 154.90 and settled the day at LKR 154.00 with a loss of LKR 1.00 (-0.65%).

### Top contributors - Traded Volume

1. Dankotuwa Porcelain PLC rated a total of 1.06Mn shares.
2. Hemas Holdings PLC (0.83Mn shares).
3. Hatton National Bank PLC (0.51Mn shares).

### Sectorial Overview

1. Bank Finance & Insurance (BFI) sector stood on top providing LKR 105.22Mn capturing 48% of the total turnover.
2. Diversified Holdings (DIV) sector provided LKR 83.69Mn to the daily aggregated turnover.
3. Manufacturing (MFG) sector provided LKR 15.98Mn.

## Daily Foreign Transactions

### Net Foreign Purchases

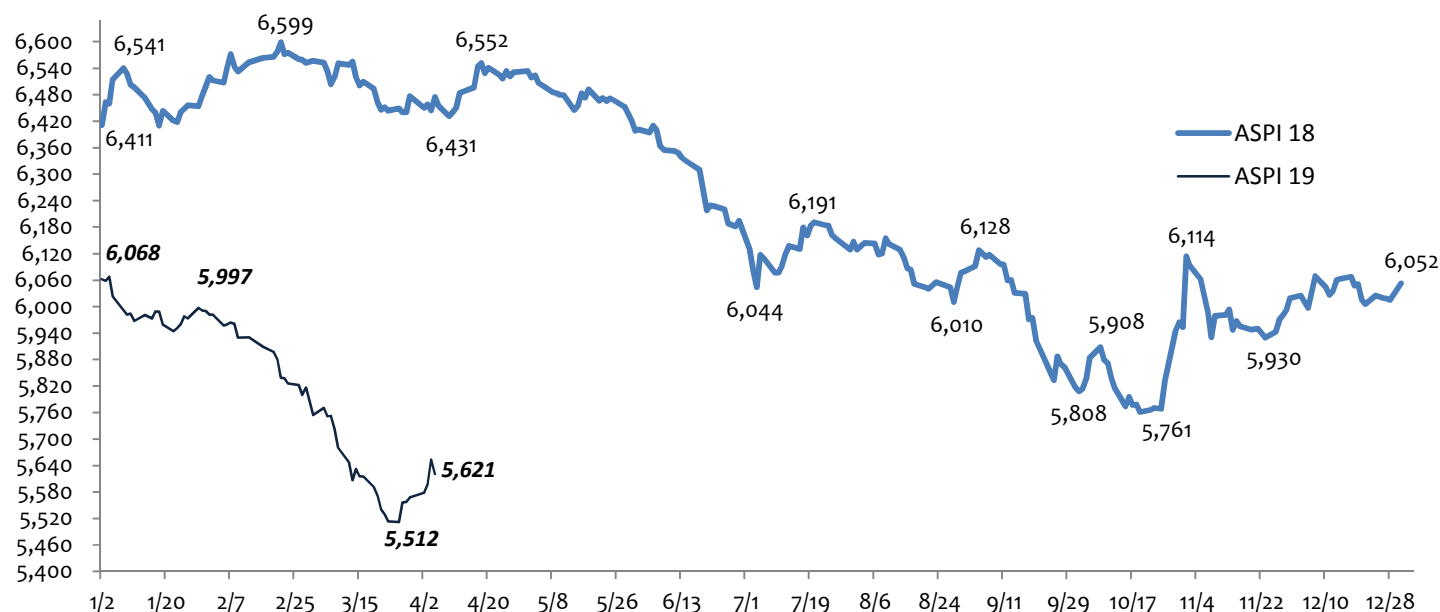
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
HEMAS HOLDINGS	74.50	81,437	6,067,057
SWISSTEK	36.00	11,110	399,960
CARSONS	155.00	1,821	282,255
MULTI FINANCE	18.40	11,731	215,850
TALAWAKELLE (+)	53.00	3,846	203,838
C.W.MACKIE	38.10	5,000	190,500
ALLIANCE	50.7	3,100	157,170
R I L PROPERTY	6.10	15,000	91,500
LANKA IOC	17.60	4,000	70,400
KOTAGALA	6.80	10,000	68,000

### Net Foreign Sales

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
JKH	154.00	(91,499)	(14,090,846)
SANASA DEV. BANK (+)	62.00	(4,800)	(297,600)
RICHARD PIERIS	9.20	(22,835)	(210,082)
SOFTLOGIC	16.00	(10,000)	(160,000)
HNB (+)	178.00	(620)	(110,360)
COMMERCIAL BANK (+)	100.00	(896)	(89,600)
LANKA WALLTILE	60.00	(780)	(46,800)
COMMERCIAL DEV. (+)	71.50	(632)	(45,188)
A.SPEN.HOT.HOLD.	25.00	(1,400)	(35,000)
CENTRAL IND.	29.70	(400)	(11,880)

- **Aggregate foreign buying** for the day totaled up to **LKR 127.04Mn**.
- **Foreign sales** for the day amounted to **LKR 134.37Mn**.
- **Net foreign outflow** for the day was **LKR 7.33Mn**, **YTD net foreign outflow** presently stands at **LKR 5.79Bn**.
- **HHL** notched the “Top Net Purchasers” slot with a net inflow of **LKR 6.07Mn** whilst **JKH** notched the “Top net Sellers” slot with a net outflow of **LKR 14.09Mn**.

## Year-to-Date ASPI Movement - 2018 & 2019



## Key Announcements

- **National Development Bank PLC's** (NDB) recently issued Basel III Debentures will be listed on 08th April 2019.
- Scrip Dividends of **Commercial Bank of Ceylon PLC (COMB)** & **Seylan Bank PLC (SEYB)** will be listed with effect from 8<sup>th</sup> April 2019.

## Companies under Trading Suspension / Halt

Company	CIFL	CIFL	ESL	PCH	PCP	SING	SFS	CHOU	CTCE
From	23-Nov-17	23-Nov-17	5-Jan-16	2-Apr-18			2-July 18.	11 Mar 19.	1-Mar-19
Reason	CBSL	status	Weak position	as per CSE Listing Rules			CBSL	List rule	Voluntary Delist
Company	LCEM	MEL	HUEJ	AINV, CFT, PCHH		LLMP	FLCH	TFC	KAPI
From	7-Sep 18.	25-Sep 18.	26-Nov-18.	10-12-2018.			8-Mar-19	18-Feb-19.	14-Feb-19.
Reason	AQO	AQO	***	Non-submission of Annual Reports			Merger	AQO	For clarification

\*\*\*Non-submission of Interim Financial Statements 30th Jun 2018

Auditor's Qualified Opinion (AQO)

## Companies on WATCH LIST

Non Submission of Annual Reports, Financial Statements									Default Board
MIRA	LCEM	CIFL	PCH	PCP	SING	HDEV	LLMP	PCHH	SFS
SFL	LLMP	CFT							
Qualified Opinion in the Independent Auditor's Report									
AINV	ESL	EAST	MEL	CHOU	HVA	PMB	MBSL	ALHP	TFC
SIRA	MSL								
Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance									
HUEJ	LOFC	ACAP	ARPI	ASPH	BBH	COMD	CPRT	DIST	CLC
ASPM	GOOD	HPFL	INDO	KAPI	LAMB	MADU	MORI	OFEQ	NIFL
PARA	PDL	SELI	MERC	SHAL	LHCL	SLND	AFSL	AMCL	ODEL
SFCL	TAP	MERC	TFIL						

## Annual general Meetings (AGMs)

Company	Date	Company	Date	Company	Date
BOGA	6-Apr-19	NEST	8-May-19	CCS	14-Jun-19
CINS	25-Apr-19	CTC	14-May-19	TRAN	21-Jun-19
CITH	8-Apr-19	KFP	11-Jun-19	AHPL	24-Jun-19
				TSML	27-Jun-19

## EGMs

Company	Date	Company	Date
JKL	27-Jun-19	CITW	8-Apr-19
KHL	28-Jun-19	REEF	8-Apr-19
JKH	28-Jun-19	NEST	8-May-19

## Upcoming Listings

Company	Issue Size	Coupon Rate	Price	Issue Opening	Tenure	Nature
Seylan Bank PLC (SEYB)	LKR 5Bn	14.5, 15.0	100.00	9-Apr-19	5 Years	BASEL III
Commercial Bank of Ceylon PLC (COMB)	LKR 15Bn	To be notified	100.00	To be Notified	5 - 10 Years	BASEL III
Hatton National Bank PLC (HNB)	LKR 10Bn	To be notified	100.00	To be notified	5, 7 Years	BASEL III
Bogawantalawa Tea Estates (BOPL)	LKR 0.85Bn	To be notified	85.00	To be notified	5, 6 & 7 Years	Normal

## Key Announcements

### Cash Dividends

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE	CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
CTCE	25.00	First & Final	28.Mar.2019	05.Apr.2019	ALUM	0.15	Interim	09.Apr.2019	18.Apr.2019
SEYB	0.50	Final	29.Mar.2019	08.Apr.2019	HAYC	6.00	2nd Interim	09.Apr.2019	18.Apr.2019
HASU	7.00	Final	29.Mar.2019	08.Apr.2019	TPL	6.00	Interim	09.Apr.2019	18.Apr.2019
CSD	1.00	First & Final	29.Mar.2019	08.Apr.2019	DIPD	2.00	Interim	09.Apr.2019	18.Apr.2019
SLTL	1.06	First & Final	29.Mar.2019	08.Apr.2019	AMSL	0.50	Interim	09.Apr.2019	18.Apr.2019
OSEA	1.25	First & Final	01.Apr.2019	09.Apr.2019	ASIR	0.80	Interim	09.Apr.2019	22.Apr.2019
SAMP	5.00	First & Final	01.Apr.2019	09.Apr.2019	HARI	20.00	Interim	11.Apr.2019	23.Apr.2019
HNB	3.50	Final	01.Apr.2019	09.Apr.2019	LFIN	8.00	Interim	16.Apr.2019	18.Apr.2019
PINS	1.10	2nd Interim	01.Apr.2019	09.Apr.2019	CINS	35.00	First & Final	26.Apr.2019	07.May.2019
LWL	3.00	Interim	05.Apr.2019	12.Apr.2019	NEST	25.00	Final	09.May.2019	17.May.2019
TILE	3.15	Interim	05.Apr.2019	12.Apr.2019	CTC	15.77	Final	15.May.2019	24.May.2019
PARQ	2.00	Interim	08.Apr.2019	11.Apr.2019	COMD	3.50	Final	16.May.2019	27.May.2019
HEXP	3.00	2nd Interim	09.Apr.2019	17.Apr.2019	PDL	3.75	First & Final	30.May.2019	10.Jun.2019
HAYL	5.00	Interim	09.Apr.2019	17.Apr.2019	AGST	0.20	Final	01.Jul.2019	09.Jul.2019
SINS	0.65	Interim	09.Apr.2019	18.Apr.2019					
					DIAL	0.37	Final	Dates to be notified	

### Scrip Dividends

CODE	CMP	Cash Value	Propotion : 1 Voting for	Propotion : 1 Non-Voting for	XD DATE	LISTING DATE
COMB	106.6, 90.0	1.72	62.034884700	52.383720827	29.Mar.19	08.Apr.19
SEYB	70.00, 43.00	1.72	40.8720928942	25.5813924919	29.Mar.19	08.Apr.19
HNB	200, 157	3.00	67.1096360444	52.1594765342	01.Apr.19	09.Apr.19
SAMP	200.00	8.22	24.322912170	na	01.Apr.19	09.Apr.19

### Amalgamation

Transferee	Transferor	Proportion	Effective Date
Browns investments PLC (BIL)	Browns Capital PLC (FLCH)	2 BIL for every 1 FLCH	29 Mar 19.

### Sub-Division of Shares

Company	Proportion	EGM & Entitlement Date	Dealings Suspension	Trading start
On'ally Holdings PLC (ONAL)	1 for 5		To be notified	

### Rights Issues

T = Tranche

Company,	Issue Price	Issue Value	Proportion	XR Date	Letter Dispatch	Trading of Rights	Acceptance
Dialog finance PLC (CALF)	LKR 40.00	LKR 764Mn	32 for 121	18 Mar 2019.	25 Mar 2019.	29 Mar - 5 Apr.	08 Apr 19.
DFCC Bank PLC (DFCC)	LKR 72.00	LKR 7.63Bn	02 for 05	29 Mar 2019.	4 Apr 2019.	10 Apr - 18 Apr.	22 Apr 19.
Asia Asset Finance (AAF) T-2	LKR 10.0	LKR 218Mn	02 for 10	3 Apr 2019.	8 Apr 2019.	12 Apr - 23 Apr.	24 Apr 19.
People's Merchant Finance (PMB)	LKR 9.50	LKR 1.20Bn	03 for 02	05 Apr 2019.	10 Apr 2019.	17 Apr - 25 Apr.	26 Apr 19.
Hikkaduwa Beach Resort (CITH)	LKR 3.90	LKR 319Mn	02 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Waskaduwa Beach Resort (CITK)	LKR 2.40	LKR 871Mn	09 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Citrus Leisure PLC (REEF)	LKR 5.00	LKR 870Mn	09 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Anilana Hotels (ALHP) Tranch 1	LKR 2.00	LKR 183Mn	01 for 11	23 Apr 2019.	22 Apr 2019.	26 Apr - 06 May.	07 May 19.
Anilana Hotels (ALHP) Tranch 2	LKR 2.00	LKR 183Mn	01 for 12	22 May 2019.	21 May 2019.	27 May - 03 Jun.	04 Jun 19.

### Rights Issues with pending dates

Company,	Issue Price	Proportion	Company,	Issue Price	Proportion
Agalawatte Plantations (AGAL)	LKR 15.30	21 for 4	Adam Investments PLC (AINV)	LKR 1.00	01 for 01
Adam Capital PLC (PCHH)	LKR 1.50	02 for 01	Blue Diamonds Jewellery (BLUE)	LKR 1.00	01 for 04
Sampath Bank PLC (SAMP)	LKR 136.00	07 for 23	On'ally Holdings PLC (ONAL)	LKR 19.00	01 for 15
Citizens Development (CDB.N)	LKR 77.00	01 for 04	Citizens Development (CDB.X)	LKR 64.00	01 for 04

## Market Highlights & Statistics

### Market Capitalisation

Company Name	Symbol	Price	Issued Quantity	Market Capitalisation	(as a % of MKT Cap.)
CEYLON TOBACCO COMPANY PLC	CTC.No000	1,310.00	187,323,751	245,394,113,810	10.36
JOHN KEELLS HOLDINGS PLC	JKH.No000	154.00	1,318,173,279	202,998,684,966	8.57
COMMERCIAL BANK OF CEYLON PLC	COMB.No000	100.00	946,002,788	94,600,278,800	3.99
NESTLE LANKA PLC	NEST.No000	1,629.00	53,725,463	87,518,779,227	3.70
DIALOG AXIATA PLC	DIAL.No000	9.50	8,143,778,405	77,365,894,848	3.27
HATTON NATIONAL BANK PLC	HNB.No000	178.00	395,451,248	70,390,322,144	2.97
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.No000	15.00	4,600,000,000	69,000,000,000	2.91
CEYLON COLD STORES PLC	CCS.No000	575.00	95,040,000	54,648,000,000	2.31
CARGILLS (CEYLON) PLC	CARG.No000	200.00	255,999,927	51,199,985,400	2.16
SAMPATH BANK PLC	SAMP.No000	170.00	280,902,248	47,753,382,160	2.02

### Highest Volume

Company Name	Turnover (Rs)	Share Vol.
DANKOTUWA PORCELAIN PLC	6,050,299	1,056,270
HEMAS HOLDINGS PLC	61,979,029	830,234
HATTON NATIONAL BANK PLC	90,433,566	508,033
AMANA BANK PLC	1,125,600	402,000
ALUMEX PLC	3,268,323	327,508
SIERRA CABLES PLC	481,949	284,648
LANKEM DEVELOPMENTS PLC	945,430	252,197
SMB LEASING PLC	100,275	250,687
EAST WEST PROPERTIES PLC	3,007,802	170,463
BLUE DIAMONDS JEWELLERY WORLDWIDE PLC [X]	29,845	149,074

### Highest Turnover

Company Name	Share Vol.	Turnover (LKR)
HATTON NATIONAL BANK PLC	508,033	90,433,566
HEMAS HOLDINGS PLC	830,234	61,979,029
JOHN KEELLS HOLDINGS PLC	119,536	18,402,528
DANKOTUWA PORCELAIN PLC	1,056,270	6,050,299
ALUMEX PLC	327,508	3,268,323
EAST WEST PROPERTIES PLC	170,463	3,007,802
SAMPATH BANK PLC	16,383	2,807,800
TEEJAY LANKA PLC	65,098	2,010,581
PEOPLE'S LEASING & FINANCE PLC	141,119	1,974,864
BIMPUATH FINANCE PLC	51,018	1,442,486

### Top Gainers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
BERUWALA RESORTS	0.70	0.10	16.67	101
DANKOTUWA PORCEL	6.00	0.60	11.11	6,050,299
LANKA ALUMINIUM	58.90	4.40	8.07	8,240
CIC [X]	29.00	2.00	7.41	32,480
PRIME FINANCE	18.20	1.20	7.06	60,920
INDUSTRIAL ASPH.	395.00	24.00	6.47	79,000
AMAYA LEISURE	40.00	2.30	6.10	25,040
C T LAND	29.90	1.50	5.28	222,444
SINGER IND.	62.00	3.10	5.26	189,226
PEGASUS HOTELS	25.40	1.20	4.96	15,250

### Top Losers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
AMANA TAKAFUL	5.50	(0.60)	(9.84)	55,006
C.W.MACKIE	38.10	(3.60)	(8.63)	382,982
SATHOSA MOTORS	366.20	(33.80)	(8.45)	41,249
FORTRESS RESORTS	11.30	(1.00)	(8.13)	870,882
TAL LANKA	10.00	(0.70)	(6.54)	32,482
MARAWILA RESORTS	1.50	(0.10)	(6.25)	165,068
R I L PROPERTY	6.10	(0.40)	(6.15)	376,186
CARSONS	155.00	(10.00)	(6.06)	310,024
BROWNS INVSTMNTS	1.60	(0.10)	(5.88)	11,542
SIERRA CABL	1.70	(0.10)	(5.56)	481,949

### Crossings

Name	Symbol	Price	Trades	T.Volume	Turnover
NIL					

## Market Highlights & Statistics

### Sector Wise Summary

Sector	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
BANK FINANCE AND INSURANCE	14,951.50	15,024.45	105,219,566	1,816,546	760	4.60	0.90
BEVERAGE FOOD AND TOBACCO	22,811.87	22,910.46	2,039,552	42,100	60	16.40	5.50
CONSTRUCTION AND ENGINEERING	1,360.10	1,359.78	1,438,653	287,220	76	11.90	0.50
CHEMICALS AND PHARMACEUTICALS	4,997.84	4,983.50	193,565	2,922	25	7.40	0.80
DIVERSIFIED HOLDINGS	1,442.61	1,467.19	83,692,697	1,120,116	238	10.10	0.80
FOOTWEAR AND TEXTILE	869.55	869.55	101,252	9,315	11	51.50	0.90
HOTELS AND TRAVELS	2,628.32	2,631.73	1,825,961	256,587	184	98.10	1.60
HEALTH CARE	770.20	765.55	816,823	57,944	48	15.80	1.70
INVESTMENT TRUSTS	9,190.37	9,146.91	232,054	16,591	23	0.00	0.40
INFORMATION TECHNOLOGY	24.96	25.52	102,975	25,694	18	0.00	0.00
LAND AND PROPERTY	525.66	527.05	3,714,210	245,612	231	5.30	0.60
MANUFACTURING	2,583.22	2,574.33	15,984,583	1,986,495	673	8.00	0.80
MOTORS	10,938.86	11,071.17	601,936	7,770	44	17.00	0.50
OIL PALMS	49,335.27	49,335.27	2,917	5	3	59.10	1.30
POWER & ENERGY	94.57	94.25	465,075	35,350	42	83.30	1.10
PLANTATIONS	734.37	738.46	1,624,938	55,241	107	24.60	0.70
STORES SUPPLIES	28,351.42	28,351.42	2,672	28	4	17.50	0.50
SERVICES	15,696.88	15,798.08	271,412	78,151	35	14.60	1.20
TELECOMMUNICATIONS	133.14	133.85	1,239,975	127,690	50	5.70	0.80
TRADING	10,680.28	10,738.66	412,503	52,950	21	49.00	0.60

### GICS Industry Group Statistics

Industry Group	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
Automobiles & Components	442.36	442.36	46,234	1,401	6	4.60	0.60
Banks	712.00	715.78	96,946,240	995,468	268	5.00	0.70
Capital Goods	793.98	802.53	85,109,968	1,391,644	392	10.20	0.70
Commercial & Professional Services	812.95	812.95	2,786	30	6	0.00	1.00
Consumer Durables & Apparel	755.45	742.91	8,595,854	1,288,976	334	39.20	1.00
Consumer Services	243.67	244.61	1,825,961	256,587	185	103.90	1.60
Diversified Financials	748.67	753.44	8,048,065	816,721	467	5.30	1.00
Energy	509.33	509.04	400,472	23,166	24	0.00	0.80
Food & Staples Retailing	1,224.98	1,224.98	20,425	42,674	12	22.20	2.10
Food, Beverage & Tobacco	862.95	871.06	6,086,407	379,961	277	15.30	2.60
Health Care Equipment & Services	827.55	822.84	919,798	83,638	66	15.90	1.70
Household & Personal Products	939.60	934.21	8,975	875	4	12.80	1.80
Insurance	1,996.52	1,995.38	266,996	18,449	53	3.40	1.50
Materials	488.29	487.75	5,092,058	385,178	184	7.90	0.90
Pharmaceuticals, Biotechnology & Life Sciences	1,646.54	1,646.54	50,640	102	6	4.80	1.30
Real Estate	724.08	725.87	3,713,102	245,570	233	5.00	0.50
Retailing	709.41	715.32	1,254,797	83,291	75	16.20	0.60
Technology Hardware & Equipment	0.00	-	0	0	0	0.00	0.00
Telecommunication Services	695.63	699.33	1,239,975	127,690	50	5.70	0.90
Transportation	702.71	719.44	289,960	70,722	12	7.70	0.70
Utilities	721.15	716.84	64,603	12,184	18	10.10	0.70



## Economic Indicators & Other Statistics

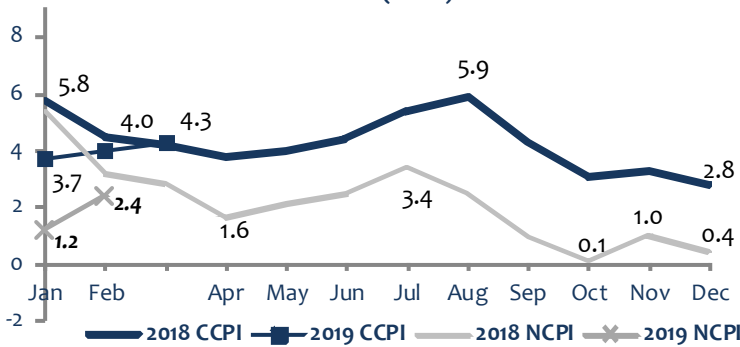
### Exchange Rates

Currency	5th Apr		4th Apr	
	Buying	Selling	Buying	Selling
Dollar (USA)	172.66	176.50	172.65	176.49
Pound (UK)	224.79	232.18	226.37	233.81
Euro (EU)	192.54	199.46	192.80	199.73
Dollar (Australia)	121.76	127.01	121.70	126.95
Dollar (Canada)	128.52	133.35	128.51	133.34
Franc (Switzerland)	171.53	177.72	171.98	178.16
Renminbi (China)	25.40	26.62	25.41	26.63
Yen (Japan)	1.5357	1.5934	1.5392	1.5969
Dollar (Singapore)	126.85	131.25	126.95	131.35

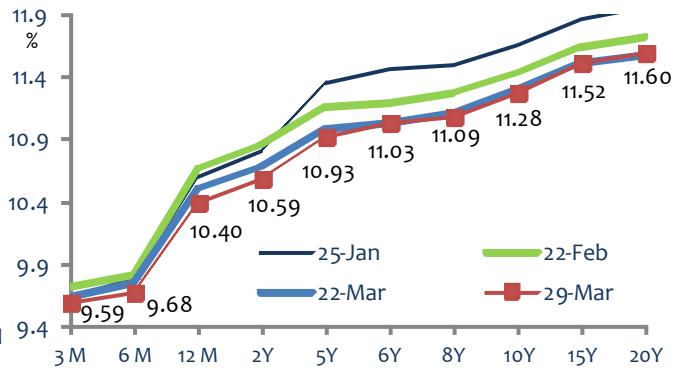
### Indicative Rates

Currency	5th Apr	4th Apr
	Ind: Value	Ind: Value
Yuan (Offshore)	26.0313	25.9938
Rupee (India)	2.5333	2.5511
Won (Korean)	0.1538	0.1539
Dinar (Kuwait)	573.7883	573.6567
Ringgit (Malay)	42.8078	42.8045
Rial (Oman)	453.8740	453.5613
Riyal (Qatar)	47.9894	47.9564
Riyal (KSA)	46.5909	46.5613
Dirham (UAE)	47.5727	47.5399

### Inflation Colombo Consumers' Price Index (CCPI) & National Consumer Price Index (NCPI)



### Government Securities - Secondary Market Yield



### Central Bank's Policy Rates

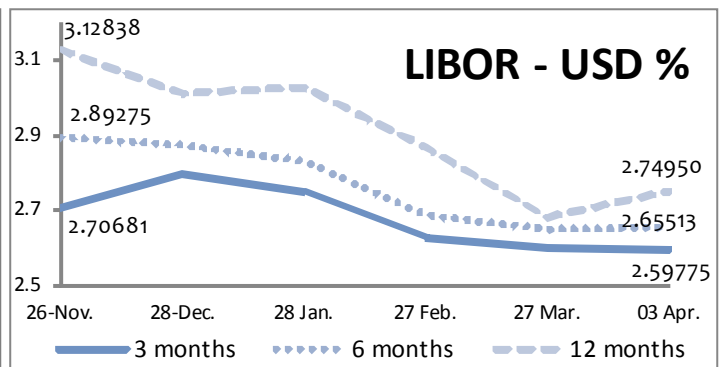
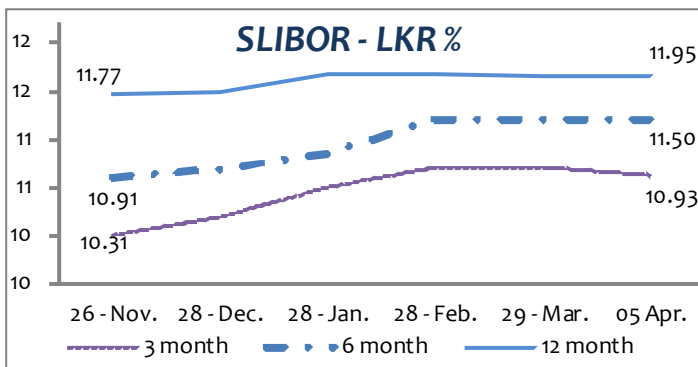
Description	22-02-2019.	14-11-2018.		02.04.2019	27.03.2019	19.03.2019	13-03-2019
Standing Deposit Facility (SDF)	8.00%	8.00%	91 Days %	9.24	9.39	9.49	9.55
Standing Lending Facility (SLF)	9.00%	9.00%	182 Days %	9.50	9.67	9.79	9.87
Bank Rate	15.00%	15.00%	364 Days %	10.15	10.40	10.52	10.58
Statutory Reserve Ratio (SRR)	5.00%	6.00%	Amount	28Bn	25Bn	24Bn	24Bn

### Treasury Bill Issuance

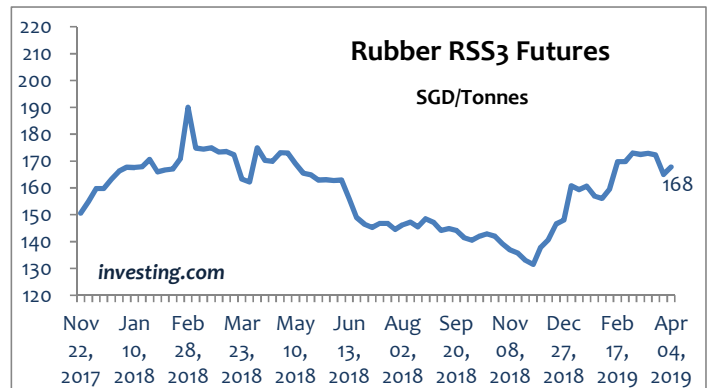
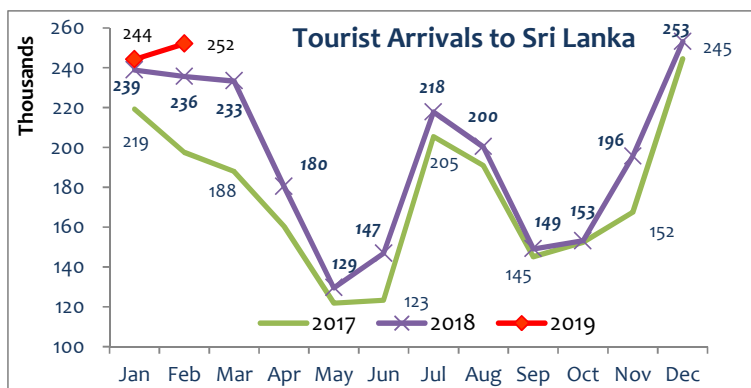
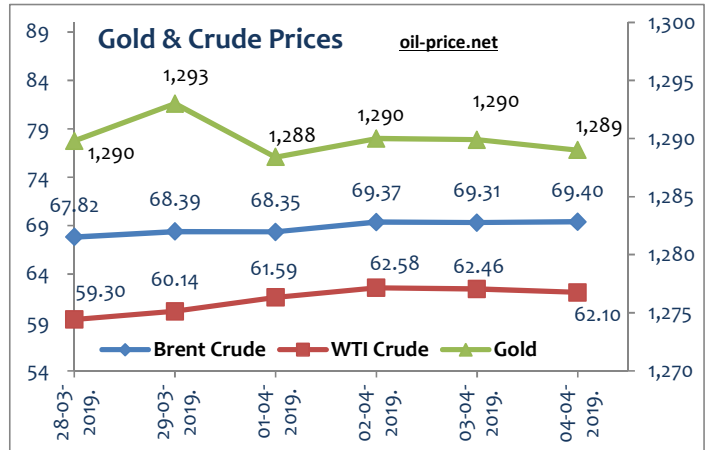
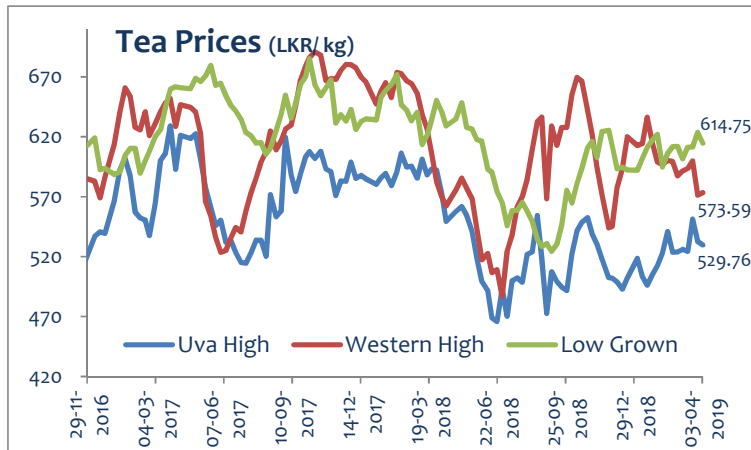
Date	02.04.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	02.04.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.72	11.14	11.04	11.21	10.32	11.24	11.35	11.90
Previous Auction	05.02.2019	15.06.2017	11.01.2019	15.06.2017	16.07.2018	05.02.2019	11.01.2019	16.07.2018
Previous Yield	10.85	11.37	11.58	11.38	10.53	11.30	11.73	10.88

### Treasury Bond Issuance

Date	02.04.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	02.04.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.72	11.14	11.04	11.21	10.32	11.24	11.35	11.90
Previous Auction	05.02.2019	15.06.2017	11.01.2019	15.06.2017	16.07.2018	05.02.2019	11.01.2019	16.07.2018
Previous Yield	10.85	11.37	11.58	11.38	10.53	11.30	11.73	10.88



## Economic Indicators & Other Statistics



## Local News

### Sri Lanka's Growth to Recover Gradually but Continued Commitment to Reforms Remains Essential — ADB

Sri Lanka's economic growth is projected to pick up to 3.6% in 2019 and further to 3.8% in 2020 from 3.2% in 2018, a new Asian Development Bank (ADB) report says. ADB's flagship annual economic publication, Asian Development Outlook (ADO) 2019, forecasts a gradual recovery supported by a turnaround in the construction sector and continued growth in services. The agriculture sector, is expected to continue growing at the same pace assuming weather conditions remain normal. Proposals announced in the 2019 budget will support private expenditure and thus growth. The public investment to GDP ratio is expected to pick up and will be an impetus to investment and the construction sector. ([adaderana.lk](http://adaderana.lk))

### AIIB approves \$ 280 m for first two projects in Sri Lanka

Beijing, China: The Asian Infrastructure Investment Bank's (AIIB) Board of Directors has approved its first two projects in Sri Lanka. A \$ 200Mn loan will improve housing conditions for low-income communities in Colombo by constructing affordable housing and redeveloping land. Another loan for \$ 80Mn will be used to reduce the risk and damage from landslides in Sri Lanka. Both projects will improve living conditions for those most in need in the country. ([ft.lk](http://ft.lk))

### SriLankan Airlines formulates new 5-year Strategic Business Plan

SriLankan Airlines has formulated a new 5-year Strategic Business Plan for the period 2019-24 with the objective of transforming itself into a financially viable organisation, while turning Sri Lanka into a strategic hub for air travel and air cargo in the Asia-Africa-Middle East region. ([ft.lk](http://ft.lk))

### Sri Lanka digital banking transactions double in third quarter of 2018

ECONOMYNEXT – Real-time digital transactions on Sri Lanka's common electronic fund transfer system more than doubled in the third quarter of 2018 from a year ago as use of low-value cheques fell, according to the Central Bank. The total value of financial transactions on the Common Electronic Fund Transfer Switch (CEFTS) shot up 119% to 174Bn rupees in the 3rd quarter of 2018 from 79Bn rupees in the same quarter of 2017, its latest payments bulletin showed. The number of CEFTS members - commercial banks, specialized banks and finance companies - rose 20% to 36 over the same period. In 2017, 274Bn rupees worth of transactions were done on CEFTS.



**Govt., CB push banks to cut rates and lend more to SMEs**

The government and Central Bank in lockstep are pushing the banks to cut rates and deploy more funds as loans to the micro, small and medium enterprise (MSME) sector as the authorities attempt to reinvigorate the economy, which has lost its momentum. In a hurriedly called meeting with the bank chieftains held yesterday, at the Temple Trees, Economic Reforms and Public Distribution Minister Harsha de Silva was said to have urged the banks to accelerate lending to the economy, specially to the MSMEs, Mirror Business learns. The closed door meeting was attended by Central Bank Governor Dr. Indrajit Coomaraswamy, Finance State Minister Eran Wickramaratne, several other lawmakers and some key bureaucrats. ([dailymirror.lk](#))

**ComBank chief sees NPAs posing challenges to banking sector performance this year too**

'Mirror Business S&P SL20 Insights' is conducted in collaboration with the Colombo Stock Exchange (CSE) as an investor relations initiative. Chief Executive Officer S. Renganathan said "The banking industry went through a very challenging period in 2018 due to the substantial increase in non-performing assets (NPA). In my view, multiple factors have contributed to this position. Hence, this challenge is expected to continue in 2019 and banks will have to focus more in arresting this increase in NPA and improving the quality of their advances portfolios. The banking industry will be compelled to raise its capital position to meet the new challenges through increased taxation and state levies in addition to meeting the BASEL IV and IFRS-9 requirements." ([dailymirror.lk](#))

**Sri Lanka in talks for 500MW of barge mounted power**

ECONOMYNEXT - Sri Lanka's power ministry is in talks for around 500 MegaWatts of barge mounted power to cover capacity shortfalls, Power Minister Ravi Karunanayake said amid warning into entering into large take-or-pay deals. "We are in talks for supplementary purchase of 500 to 600 MW of barge mounted power," Minister Karunanayake told parliament. "Turkey is very happy to provide power, government-to-government." he said. Karunanayake said in the Kelanitissa complex some power is generated at as much as 48 rupees, Uthuru Janani cost 69 rupees an old plant in Sapugaskande cost 38 rupees and West Coast plant was about 35 - 36 rupees a unit. "Supplementary power bid we have given bid from 21 to 24 rupees," he said. "We have to go through the technical information to see if there are any problems."

## Foreign News

**Trade hopes help world shares gain before U.S. jobs data**

Cautious optimism over Sino-U.S. trade talks underpinned global stocks on Friday, benchmark bond yields ground higher and the dollar reached a three-week high against the yen before U.S. job data. U.S. President Donald Trump said on Thursday a trade deal with China might be announced within four weeks, although he warned that it would be difficult to allow trade to continue without an agreement. Chinese President Xi Jinping reportedly said progress was being made and called for an early conclusion of talks.

MSCI's All-Country World Index, which tracks shares in 47 countries, edged up and was on track for a second straight week of gains. Better-than expected data out of Germany and receding fears of a disorderly departure from the European Union by the U.K. also helped perk up sentiment.

The limelight is now shifting to the U.S. payrolls report, which is forecast to rebound to 180,000 in March, following February's distorted 20,000 rise. In focus will be hourly earnings, which climbed to 3.4 percent in February, the fastest pace since April 2009.

On Thursday, the S&P 500 reached its highest level since Oct. 9 and is only 1.75 percent below its record closing high. In currencies, the progress on trade was enough to keep the safe-haven yen under pressure and lift the dollar to a three-week high of 111.79.

In commodity markets, spot gold dipped to \$1,291.61 per ounce but held above a near 10-week low hit overnight.

Brent crude futures were off 23 cents at \$69.17 after touching \$70 a barrel for the first time since November, as expectations of tight global supply outweighed rising U.S. production. U.S. crude priced at \$62.16 a barrel. ([reuters.com](#))

## Contact Information

### Head Office

#### Sales

Thakshila Hulangamuwa	thakshi@ashaphillip.net	+94 11 2429108
Upul Priyantha	upul@ashaphillip.net	+94 11 2429106
Shanmugam Sudhagar	sudha@ashaphillip.net	+94 11 2429107
Vasanth Wicramasinghe	vasantha@ashaphillip.net	+94 11 2429114

#### Research

Visahan Arumainayaham	visahan@ashaphillip.net	+94112429139
Nishani Ruwanpathirana	nishani@ashaphillip.net	+94 112429137

### Regional Offices

#### **Colombo (H/O)**

# 60, 5th Lane,  
Colombo 03.  
Tel - 94 112429100  
Fax - 94 112429199  
www.ashaphillip.net

#### **Matara**

#24-1/3A,  
E.H. Cooray Tower, 2<sup>nd</sup> Floor,  
Anagarika Dharmapala Mw,  
Matara.  
Tel: 041 2235191-5

#### **Kandy**

# 88, Ceybank House,  
Dalada Vidiya,  
Kandy.  
Tel. 081 2204750

#### **Gampaha**

#116,  
Sanasa Ideal Complex,  
Baudhaloka Mawatha,  
Gampaha.  
Tel. 033 2234888

#### **Negombo**

#72 A 2/1,  
Old Chilaw Road,  
Negombo.  
Tel. 031 2227474

#### **Kiribathgoda**

#94, Udeshi City Shopping Complex,  
2nd Floor, #2/12, Makola Road,  
Kiribathgoda.  
Tel. 011 2908511

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