

DAILY STOCK MARKET HIGHLIGHTS

Tuesday, 05 March 2019



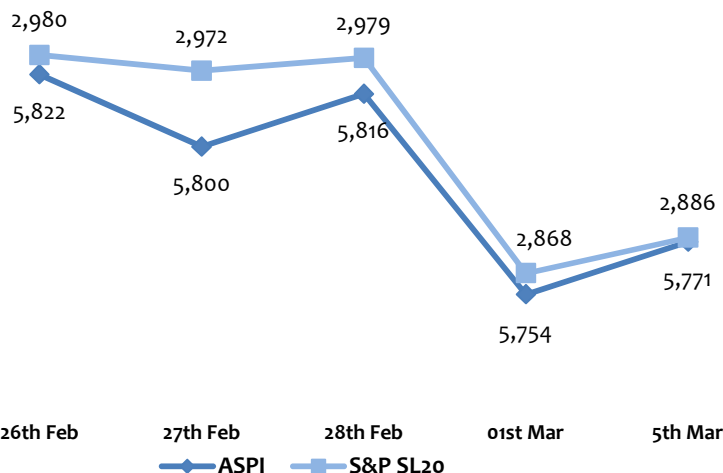
**ASHA PHILLIP
SECURITIES LTD**

Sri Lanka

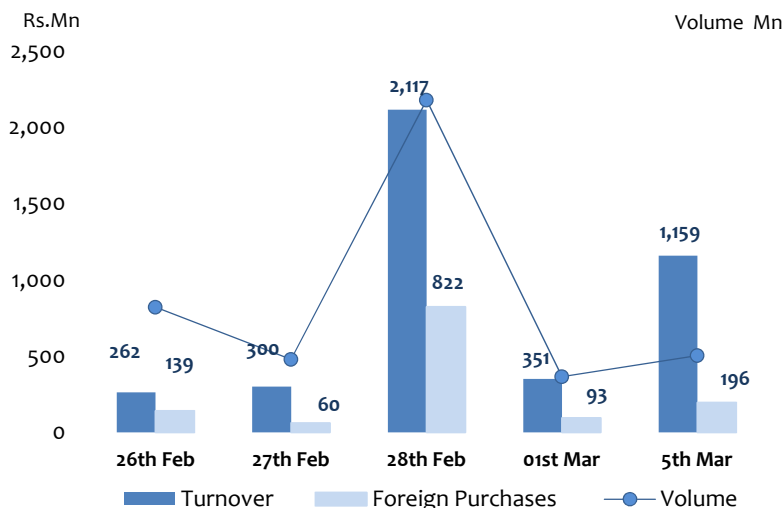
Daily Market Statistics

Index	5th Mar	01st Mar	Change	% Change
ASPI	5,770.57	5,754.31	↑ 16.26	↑ 0.28%
S&P SL20	2,886.39	2,868.04	↑ 18.35	↑ 0.64%
Market Stats (LKR, Mn)		5th Mar	01st Mar	% Change
Turnover		1,159.46	350.53	↑ 230.8%
Domestic Purchases		963.92	257.45	↑ 274.4%
Domestic Sales		465.91	235.10	↑ 98.2%
Foreign Purchases		195.54	93.08	↑ 110.1%
Foreign Sales		693.55	115.43	↑ 500.8%
Share Volume		14.08	10.20	↑ 38.0%
Market capitalization (Bn)		2,697.21	2,689.61	↑ 0.28%
PER		9.03	9.00	↑ 0.33%
PBV		1.14	1.13	↑ 0.88%

Market Indices



Turnover, Volume and Foreign Purchase



Performance of the Market

- Increased interest on blue-chips, restored part of the losses of the previous session. Positive expectations towards the budget and prevailing discounted prices attracted the investors.
- Benchmark index ASPI moved between 5,755.19-5,783.44 points and settled the day at 5,770.57 with a gain of 16.26 points (+0.28%).
- Major contributors for the movement in ASPI were **DIST (+7.9)**, **JKH (+5.6)**, **SAMP (+2.9)**, **LOLC (+1.9)**, **BRWN (+1.5)**, **MELS (-3.2)**, **DIAL (-1.7)**, **AHPL (-0.9)**, **SEYB (-0.9)** & **LHCL (-0.7)**
- S&P SL20 index followed the same trend, and settled the day at 2,886.39 with a gain of 18.35 points (+0.64%).
- The day's turnover was recorded as LKR 1,159.46Mn, up by 231% from its previously recorded LKR 350.53Mn. Foreign investors remained net sellers for the day.
- The total market capitalization stood at LKR 2.7Tn, indicating an YTD loss of 5.01%.
- The market PER & PBV were at 9.03x & 1.14x respectively.

Top Contributors – Turnover

1. John Keells Holdings PLC (JKH) contributed 62% (713.45Mn) of the turnover. JKH traded between LKR 156.00 & LKR 158.00 and settled the day LKR 157.00 with a gain of LKR 2.00 (+1.29%).
2. National Development Bank PLC (NDB) had contributed LKR 219.19Mn. NDB traded between LKR 105.90 & LKR 109.50 and settled the day LKR 109.30 with a gain of LKR 3.00 (+2.82%).
3. Sampath Bank PLC (SAMP) contributed LKR 74.93Mn. SAMP traded between LKR 196.00 & LKR 201.50 and settled the day LKR 200.50 with a gain of LKR 4.80 (+2.45%); about 53% (40Mn) of its turnover was contributed through an off board trade of 0.2Mn shares negotiated at the price of LKR 200.00

Top contributors - Traded Volume

1. John Keells Holdings PLC traded a total of 4.53Mn shares.
2. Teejay Lanka PLC (2.08Mn shares)
3. National Development Bank PLC (2.01Mn shares).

Sectorial Overview

1. Diversified Holdings (DIV) sector stood on top providing LKR 743.46Mn capturing 64% of the total turnover.
2. Bank Finance & Insurance (BFI) sector provided LKR 324.71Mn to the daily aggregated turnover.
3. Manufacturing (MFG) sector provided LKR 76.66Mn

Daily Foreign Transactions

Net Foreign Purchases

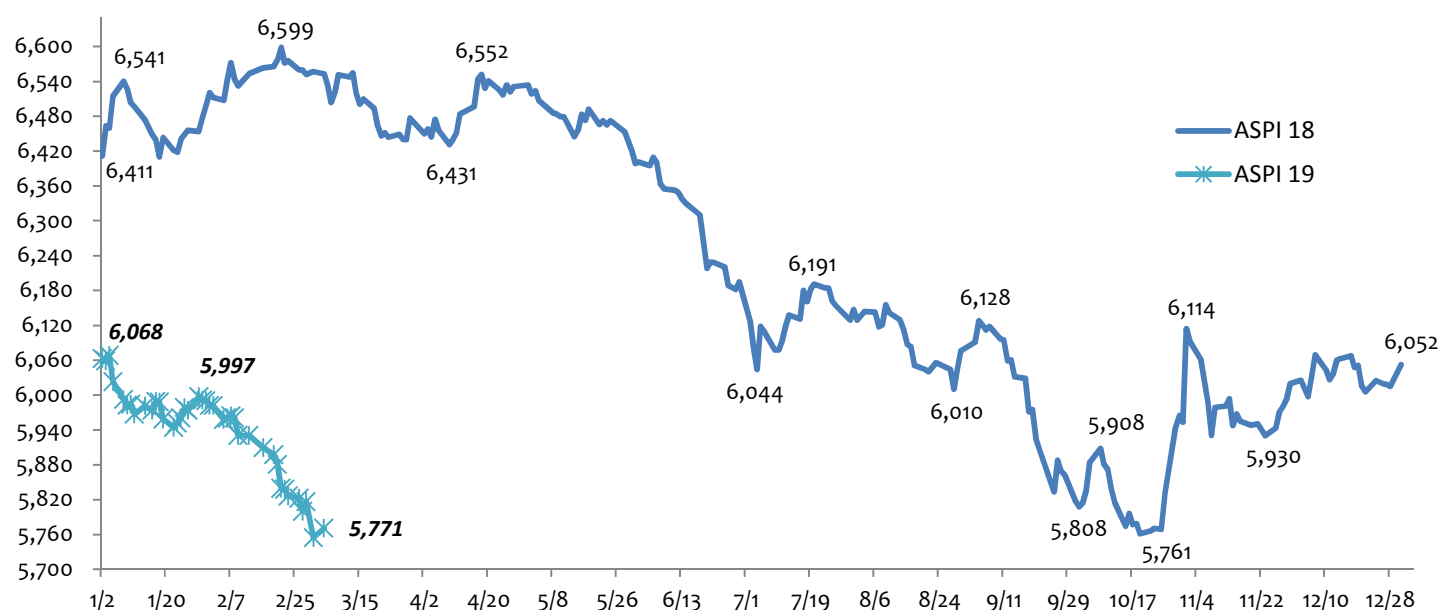
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
TEEJAY LANKA	31.50	2,000,000	63,000,000
SAMPATH (+)	200.00	291,283	58,256,600
LOLC HOLDINGS	95.80	22,170	2,123,886
CEYLON INV.	35.00	22,000	770,000
VALLIBEL FINANCE	68.20	7,083	483,061
ACCESS ENG SL	13.80	21,000	289,800
NAT. DEV. BANK (+)	109.3	2,500	273,250
NATIONS TRUST (+)	89.00	2,942	261,838
EAST WEST	14.10	5,000	70,500
KOTAGALA	6.70	9,574	64,146

Net Foreign Sales

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
JKH	157.55	(3,888,884)	(612,705,501)
MELSTACORP	44.00	(199,500)	(8,778,000)
JANASHAKTHI INS. (+)	28.40	(46,053)	(1,307,905)
HNB (+)	190.00	(3,828)	(727,320)
ALUMEX PLC	11.50	(20,000)	(230,000)
CDB	85.00	(1,000)	(85,000)
SEYLAN BANK[X.0000] (+)	39.90	(702)	(28,010)
HNB ASSURANCE (+)	125.90	(5)	(630)

- **Aggregate foreign buying** for the day totaled up to **LKR 195.54Mn.**
- **Foreign sales** for the day amounted to **LKR 693.55Mn.**
- **Net foreign outflow** for the day was **LKR 498.01Mn**, **YTD net foreign outflow** presently stands at **LKR 5.47Bn.**
- **TJL** notched the “Top Net Purchasers” slot with a net inflow of **LKR 63Mn** whilst **JKH** notched the “Top net Sellers” slot with a net outflow of **LKR 612.71Mn.**

Year-to-Date ASPI Movement - 2018 & 2019



Key Announcements

- To strengthen the financial position, **Kelsey Homes (Pvt) Ltd** a fully owned subsidiary of **Kelsey Developments PLC (KDL)**, has **issued 3Mn, 16%, Cumulative Preference Shares** of Rs. 100/- each, redeemable at the option of the issuer to **Dunamis Capital PLC (CSEC)** on 28th February 2019.

Companies under Trading Suspension / Halt

Company	MIRA	CIFL	ESL	PCH	PCP	SING	CIFL	SFS	CTCE
From	26-Feb-15	23-Nov-17	5-Jan-16	2-Apr-18			23-Nov-17	2-July 18.	1-Mar-19
Reason	SEC Directive	status	Weak position	as per CSE Listing Rules			CBSL	CBSL	Voluntary Delist
Company	LCEM	MEL	HUEJ	AINV	CFT	LLMP	PCHH	TFC	KAPI
From	7-Sep 18.	25-Sep 18.	26-Nov-18.	10-12-2018.				18-Feb-19.	14-Feb-19.
Reason	AQO	AQO	***	Non-submission of Annual Reports				AQO	For clarification

***Non-submission of Interim Financial Statements 30th Jun 2018

Auditor's Qualified Opinion (AQO)

Companies on WATCH LIST

Non Submission of Annual Reports, Financial Statements									Default Board
MIRA	LCEM	CIFL	PCH	PCP	SING	HDEV	LLMP	PCHH	SFS
SINH	LLMP	CFT	SFL						
Qualified Opinion in the Independent Auditor's Report									
AINV	ESL	EAST	MEL	JANA	HVA	PMB	MBSL	ALHP	TFC
SIRA	MSL	CHOU							
Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance									
HUEJ	LOFC	ACAP	ARPI	ASPH	BBH	COMD	CPRT	DIST	CLC
ASPM	GOOD	HPFL	INDO	KAPI	LAMB	MADU	MORI	OFEQ	NIFL
PARA	PDL	SELI	MERC	SHAL	LHCL	SLND	AFSL	AMCL	ODEL
SFCL	TAP	MERC	TFIL						

Annual general Meetings (AGMs)

Company	Date	Company	Date	Company	Date
COMB	28-Mar-19	NDB	28-Mar-19	ABL	29-Mar-19
DFCC	28-Mar-19	UBC	28-Mar-19	HNB	29-Mar-19
HASU	28-Mar-19			PABC	29-Mar-19
SEYB	28-Mar-19			SAMP	29-Mar-19

EGMs

Company	Date	Company	Date
SEYB	7-Mar-19	HDFC	14-Mar-19
FLCH	8-Mar-19	CALF	15-Mar-19
BIL	8-Mar-19	DFCC	28-Mar-19

Upcoming Listings

Company	Issue Size	Coupon Rate	Price	Issue Opening	Tenure	Nature
Commercial Bank of Ceylon PLC (COMB)	LKR 15Bn	To be notified	100.00	To be Notified	5 - 10 Years	BASEL III
National Development Bank (NDB)	LKR 6.5Bn	To be notified	100.00	To be Notified	5 Years	BASEL III
Seylan Bank PLC (SEYB)	LKR 5Bn	To be notified	100.00	To be Notified	5 Years	BASEL III
Hatton National Bank PLC (HNB)	LKR 10Bn	To be notified	100.00	To be notified	5, 7 Years	BASEL III
Bogawantalawa Tea Estates (BOPL)	LKR 0.85Bn	To be notified	85.00	To be notified	5, 6 & 7 Years	Normal

Key Announcements

Cash Dividends

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE	CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
KFP	4.00	Interim	22.Feb.2019	06.Mar.2019	SEYB	0.50	Final	29.Mar.2019	08.Apr.2019
LLUB	1.50	4th Interim	28.Feb.2019	12.Mar.2019	HASU	7.00	Final	29.Mar.2019	08.Apr.2019
DFCC	3.50	First & Final	28.Feb.2019	12.Mar.2019	CSD	1.00	First & Final	29.Mar.2019	08.Apr.2019
CONN	2.50	2nd Interim	05.Mar.2019	13.Mar.2019	SLTL	1.06	First & Final	29.Mar.2019	08.Apr.2019
NEST	25.00	Interim	05.Mar.2019	14.Mar.2019	OSEA	1.25	First & Final	01.Apr.2019	09.Apr.2019
CCS	7.00	Interim	06.Mar.2019	15.Mar.2019	SAMP	5.00	First & Final	01.Apr.2019	09.Apr.2019
NDB	1.50	First & Final	06.Mar.2019	15.Mar.2019	HNB	3.50	Final	01.Apr.2019	09.Apr.2019
AEL	0.25	2nd Interim	07.Mar.2019	18.Mar.2019	NEST	25.00	Final	09.May.2019	17.May.2019
DOCK	1.50	First & Final	08.Mar.2019	19.Mar.2019	COMD	3.50	Final	16.May.2019	27.May.2019
ASIY	0.15	Interim	11.Mar.2019	21.Mar.2019	CTC	15.77	Final	Dates to be notified	
NEH	30.00	Interim	12.Mar.2019	22.Mar.2019	DIAL	0.37	Final	Dates to be notified	
EXPO	0.15	Interim	14.Mar.2019	26.Mar.2019	PINS	1.10	2nd Interim	Dates to be notified	
CTCE	25.00	First & Final	28.Mar.2019	05.Apr.2019					

Scrip Dividends

CODE	CMP	Cash Value	Propotion : 1 Voting for	Propotion : 1 Non-Voting for	XD DATE	PAYMENT DATE
NDB	107.50	5.87	18.316095000	na	06.Mar.19	15.Mar.19
HHL	84.00	3.08	27.260781592	na	07.Mar.19	Date to be notified
COMB	106.6, 90.0	1.72	62.034884700	52.383720827	29.Mar.19	Date to be notified
SEYB	70.00, 43.00	1.72	40.8720928942	25.5813924919	29.Mar.19	08.Apr.19
HNB	200, 157	3.00	67.1096360444	52.1594765342	01.Apr.19	09.Apr.19
SAMP	240.00	9.87	24.322912170	na	01.Apr.19	09.Apr.19
NTB	90.0, 75.0	1.91	46.100184870	42.006938710		Date to be notified

Amalgamation

Transferee	Transferor	Proportion	Effective Date
Browns investments PLC (BIL)	Browns Capital PLC (FLCH)	2 BIL for every 1 FLCH	29 Mar 19.

Mandatory Offer

Type	Offeror	Offeree	Offer Closing	Offer Price per Share
Serenity Lake Leisure (Private) Limited	Hunas Falls Hotels PLC (HUNA)		11-Mar-19.	LKR 187.00

Sub-Division of Shares

Company	Proportion	EGM & Entitlement Date	Dealings Suspension	Trading start
On'ally Holdings PLC (ONAL)	1 for 5		To be notified	

Rights Issues

T = Tranche

Company,	Issue Price	Issue Value	Proportion	XR Date	Letter Dispatch	Trading of Rights	Acceptance
Asia Asset Finance (AAF) T-1 @ LKR 10.0		LKR 252Mn	03 for 10	14 Feb 2019.	20 Feb 2019.	26 Feb - 06 Mar.	07 Mar 19.
Asia Asset Finance (AAF) T-2 @ LKR 10.0		LKR 218Mn	02 for 10	3 Apr 2019.	8 Apr 2019.	12 Apr - 23 Apr.	24 Apr 19.
Dialog finance PLC (CALF) @ LKR 40.00		LKR 764Mn	32 for 121	18 Mar 2019.	25 Mar 2019.	29 Mar - 5 Apr.	08 Apr 19.
DFCC Bank PLC (DFCC) LKR 72.00		LKR 7.63Bn	02 for 05	29 Mar 2019.	4 Apr 2019.	10 Apr - 18 Apr.	22 Apr 19.
People's Merchant Finance (PMB) LKR 9.50		LKR 1.20Bn	3 for 2	05 Apr 2019.	10 Apr 2019.	17 Apr - 25 Apr.	26 Apr 19.

Rights Issues with pending dates

Company,	Issue Price	Proportion	Company,	Issue Price	Proportion
Agalawatte Plantations (AGAL)	LKR 15.3	21 for 4	Adam Investments PLC (AINV)	LKR 1.00	01 for 01
Adam Capital PLC (PCHH)	LKR 1.50	02 for 01	Blue Diamonds Jewellery (BLUE)	LKR 1.00	01 for 04
Sampath Bank PLC (SAMP)	LKR 136.00	07 for 23	On'ally Holdings PLC (ONAL)	LKR 19.00	01 for 15

Market Highlights & Statistics

Market Capitalisation

Company Name	Symbol	Price	Issued Quantity	Market Capitalisation	(as a % of MKT Cap.)
CEYLON TOBACCO COMPANY PLC	CTC.No000	1,419.60	187,323,751	265,924,796,920	10.66
JOHN KEELLS HOLDINGS PLC	JKH.No000	157.00	1,318,167,659	206,952,322,463	8.29
COMMERCIAL BANK OF CEYLON PLC	COMB.No000	103.00	945,943,226	97,432,152,278	3.90
NESTLE LANKA PLC	NEST.No000	1,700.00	53,725,463	91,333,287,100	3.66
DIALOG AXIATA PLC	DIAL.No000	9.50	8,143,778,405	77,365,894,848	3.10
HATTON NATIONAL BANK PLC	HNB.No000	190.00	395,451,248	75,135,737,120	3.01
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.No000	15.90	4,600,000,000	73,140,000,000	2.93
SAMPATH BANK PLC	SAMP.No000	200.50	280,902,248	56,320,900,724	2.26
CEYLON COLD STORES PLC	CCS.No000	580.10	95,040,000	55,132,704,000	2.21
CARGILLS (CEYLON) PLC	CARG.No000	201.70	255,999,927	51,635,185,276	2.07

Highest Volume

Company Name	Turnover (Rs)	Share Vol.
JOHN KEELLS HOLDINGS PLC	713,446,735	4,528,154
TEEJAY LANKA PLC	65,411,650	2,076,550
NATIONAL DEVELOPMENT BANK PLC	219,187,096	2,005,646
AMANA BANK PLC	3,107,951	1,071,707
SMB LEASING PLC	280,007	700,015
MELSTACORP PLC	26,913,569	616,122
SAMPATH BANK PLC	74,926,886	380,634
TESS AGRO PLC	85,239	213,034
EXPOLANKA HOLDINGS PLC	647,137	156,798
BROWNS CAPITAL PLC	521,002	153,236

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)
JOHN KEELLS HOLDINGS PLC	4,528,154	713,446,735
NATIONAL DEVELOPMENT BANK PLC	2,005,646	219,187,096
SAMPATH BANK PLC	380,634	74,926,886
TEEJAY LANKA PLC	2,076,550	65,411,650
MELSTACORP PLC	616,122	26,913,569
COMMERCIAL BANK OF CEYLON PLC	61,658	6,354,231
RICHARD PIERIS EXPORTS PLC	26,304	5,946,223
LOLC HOLDINGS PLC	38,576	3,695,035
JANASHAKTHI INSURANCE COMPANY PLC	126,170	3,610,648
AMANA BANK PLC	1,071,707	3,107,951

Top Gainers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
S M B LEASING [X]	0.30	0.10	50.00	5,070
BERUWALA RESORTS	0.70	0.10	16.67	1,470
MARAWILA RESORTS	1.70	0.20	13.33	30,590
NAMUNUKULA	72.80	6.40	9.64	17,185
BIMPUATH FINANCE	29.80	2.40	8.76	565,597
PEGASUS HOTELS	23.10	1.70	7.94	1,201,413
MULTI FINANCE	20.30	1.30	6.84	70,998
HORANA	17.30	1.10	6.79	12,127
BROWNS	55.40	3.40	6.54	109,877
CITRUS HIKKADUWA	3.40	0.20	6.25	3,403

Top Losers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
TESS AGRO [X]	0.40	(0.10)	(20.00)	13,913
BANSEI RESORTS	4.70	(1.00)	(17.54)	6,728
ANILANA HOTELS	0.90	(0.10)	(10.00)	3,508
BOGAWANTALAWA	10.20	(1.00)	(8.93)	3,265
RENUKA FOODS [X]	11.60	(1.00)	(7.94)	27,245
SERENDIB ENG.GRP	7.00	(0.50)	(6.67)	42,250
MALWATTE [X]	4.30	(0.30)	(6.52)	41,580
AMBEON CAPITAL	3.40	(0.20)	(5.56)	162,764
BROWNS BEACH	12.20	(0.70)	(5.43)	26,875
BOGALA GRAPHITE	12.50	(0.70)	(5.30)	25,613

Crossings

Name	Symbol	Price	Trades	T.Volume	Turnover
Sampath Bank PLC	SAMP.No000	200.00	1	200,000	40,000,000.00

Market Highlights & Statistics

Sector Wise Summary

Sector	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
BANK FINANCE AND INSURANCE	15,359.19	15,286.78	324,707,183	4,936,215	1,363	4.60	0.90
BEVERAGE FOOD AND TOBACCO	23,882.80	23,745.57	2,777,524	61,563	82	17.20	5.80
CONSTRUCTION AND ENGINEERING	1,389.77	1,384.81	1,193,998	115,786	77	15.40	0.50
CHEMICALS AND PHARMACEUTICALS	5,005.00	5,005.00	141,879	39,470	15	7.40	0.80
DIVERSIFIED HOLDINGS	1,501.38	1,499.38	743,461,613	5,672,600	293	10.60	0.90
FOOTWEAR AND TEXTILE	880.75	886.05	456,717	49,740	48	52.20	0.90
HOTELS AND TRAVELS	2,608.95	2,613.36	3,925,576	202,963	159	97.00	1.60
HEALTH CARE	795.58	795.93	289,755	9,157	22	16.20	1.70
INVESTMENT TRUSTS	8,917.07	8,893.98	1,427,645	52,933	35	0.00	0.40
INFORMATION TECHNOLOGY	24.96	24.96	0	0	0	0.00	0.00
LAND AND PROPERTY	542.04	541.11	937,746	71,465	77	5.40	0.60
MANUFACTURING	2,610.18	2,609.12	76,656,658	2,340,122	370	8.10	0.80
MOTORS	11,766.29	11,768.42	16,530	401	2	16.30	0.50
OIL PALMS	48,787.82	48,787.82	0	0	0	58.50	1.30
POWER & ENERGY	94.70	94.66	949,807	71,020	76	83.40	1.10
PLANTATIONS	742.23	739.08	799,289	63,867	81	24.80	0.70
STORES SUPPLIES	28,210.71	28,210.71	0	0	0	17.40	0.50
SERVICES	16,049.68	15,718.37	50,318	3,810	16	14.90	1.20
TELECOMMUNICATIONS	130.92	131.83	1,445,131	135,012	76	5.60	0.80
TRADING	11,212.30	10,885.45	220,923	249,103	51	51.50	0.70

GICS Industry Group Statistics

Industry Group	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
Automobiles & Components	449.06	449.06	34,690	1,035	3	4.60	0.60
Banks	750.27	747.79	311,538,560	3,690,966	857	5.10	0.70
Capital Goods	816.38	809.09	716,841,540	4,696,142	276	10.50	0.80
Commercial & Professional Services	823.00	823.00	0	0	0	0.00	1.00
Consumer Durables & Apparel	738.46	744.94	66,549,768	2,223,934	134	38.30	1.00
Consumer Services	238.33	239.55	3,925,576	202,963	161	102.80	1.60
Diversified Financials	761.10	753.91	10,219,067	1,142,948	448	5.30	1.00
Energy	518.76	521.57	799,432	42,732	58	0.00	0.80
Food & Staples Retailing	1,258.81	1,258.88	99,152	246,565	50	22.80	2.20
Food, Beverage & Tobacco	906.91	904.40	31,323,594	915,981	291	16.10	2.70
Health Care Equipment & Services	854.91	855.29	313,356	45,158	28	16.30	1.70
Household & Personal Products	941.98	931.21	53,455	5,241	8	12.90	1.80
Insurance	1,998.37	1,998.68	4,193,209	137,031	107	3.40	1.50
Materials	495.52	495.15	9,756,176	176,265	234	8.00	0.90
Pharmaceuticals, Biotechnology & Life Sciences	1,600.06	1,600.06	448	1	1	4.60	1.20
Real Estate	743.11	741.55	923,982	66,667	72	5.10	0.60
Retailing	733.43	733.03	88,955	3,164	18	16.80	0.60
Technology Hardware & Equipment	0.00	-	0	0	0	0.00	0.00
Telecommunication Services	684.03	688.78	1,445,131	135,012	76	5.60	0.80
Transportation	702.71	719.44	647,137	156,798	31	7.70	0.70
Utilities	708.54	703.66	150,375	28,288	26	9.90	0.70

Economic Indicators & Other Statistics

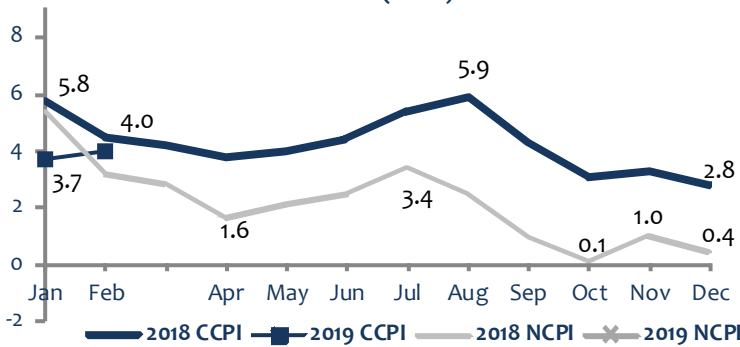
Exchange Rates

Currency	5th Mar		01st Mar	
	Buying	Selling	Buying	Selling
Dollar (USA)	177.66	181.52	177.87	181.73
Pound (UK)	232.87	240.36	234.77	242.32
Euro (EU)	200.06	207.11	200.94	208.03
Dollar (Australia)	124.45	129.76	124.95	130.26
Dollar (Canada)	132.50	137.43	134.37	139.35
Franc (Switzerland)	176.61	182.89	177.11	183.37
Renminbi (China)	26.19	27.44	26.23	27.48
Yen (Japan)	1.5778	1.6362	1.5823	1.6408
Dollar (Singapore)	130.44	134.90	130.93	135.39

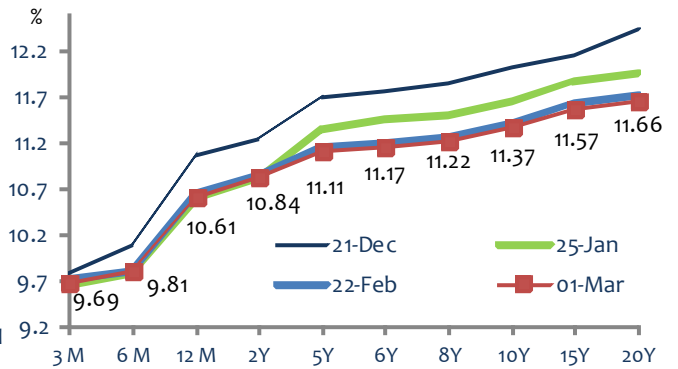
Indicative Rates

Currency	5th Mar	01st Mar
	Ind: Value	Ind: Value
Yuan (Offshore)	26.7906	26.8759
Rupee (India)	2.5339	2.5436
Won (Korean)	0.1596	0.1601
Dinar (Kuwait)	592.1259	593.5149
Ringgit (Malay)	44.0718	44.2131
Rial (Oman)	466.7029	467.7977
Riyal (Qatar)	49.3526	49.4616
Riyal (KSA)	47.9104	48.0227
Dirham (UAE)	48.9173	49.0321

Inflation Colombo Consumers' Price Index (CCPI) & National Consumer Price Index (NCPI)



Government Securities - Secondary Market Yield



Central Bank's Policy Rates

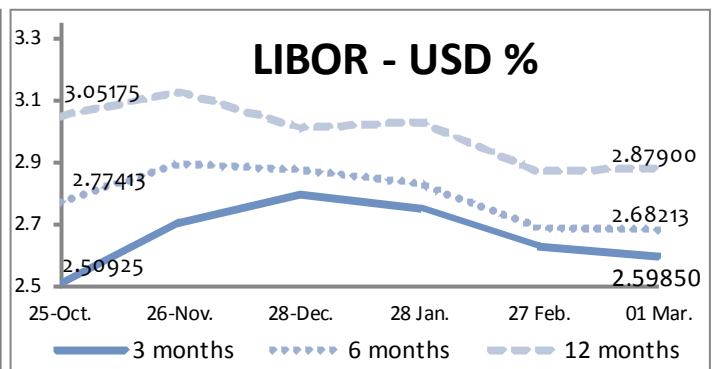
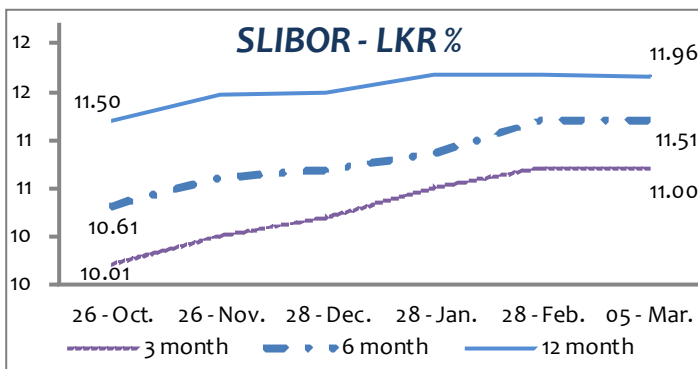
Description	22-02-2019.	14-11-2018.		27.02.2019	20.02.2019	13.02.2019	06.02.2019
Standing Deposit Facility (SDF)	8.00%	8.00%	91 Days %	na	na	na	9.55
Standing Lending Facility (SLF)	9.00%	9.00%	182 Days %	na	9.87	na	9.87
Bank Rate	15.00%	15.00%	364 Days %	10.67	10.73	10.72	10.69
Statutory Reserve Ratio (SRR)	5.00%	6.00%	Amount	24Bn	22.5Bn	21Bn	24Bn

Treasury Bill Issuance

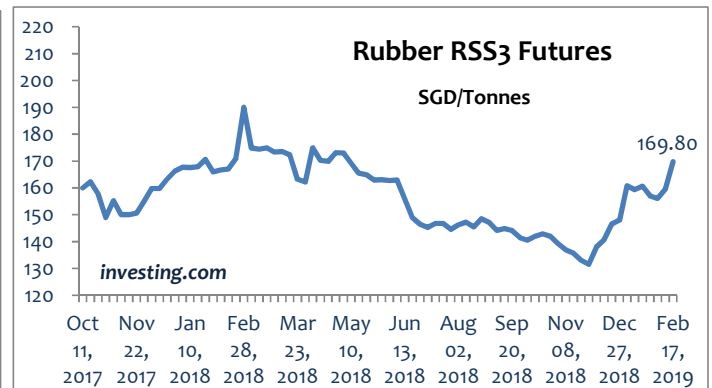
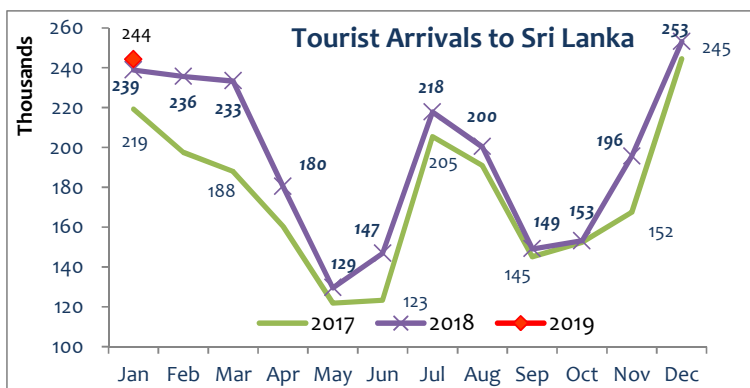
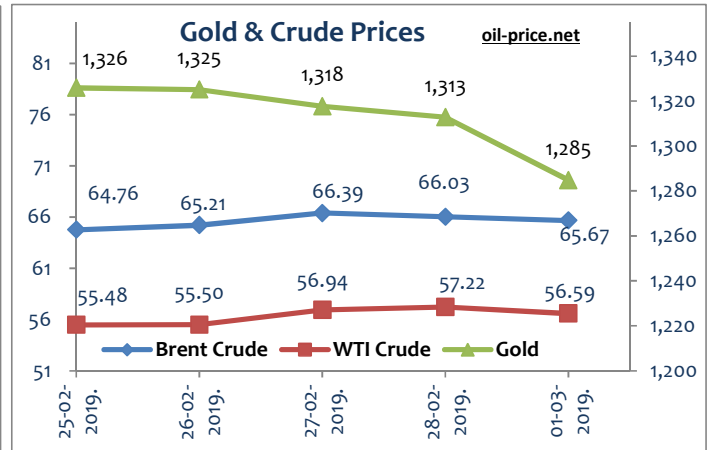
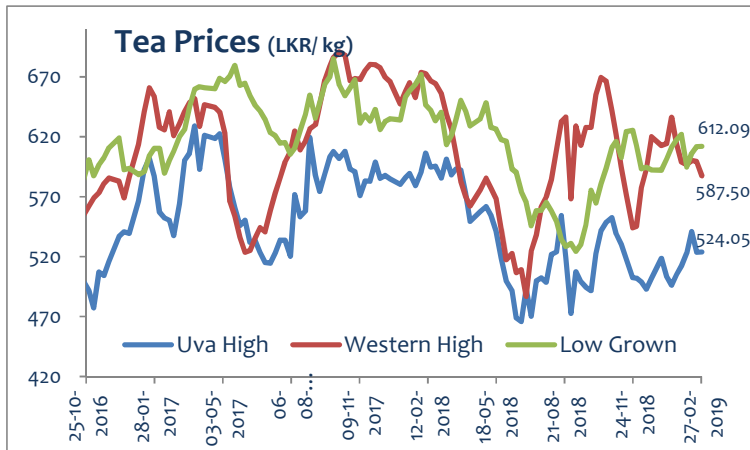
Date	05.02.2019	17.07.2016	11.01.2019	17.07.2016	17.09.2018	05.02.2019	11.01.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.85	11.14	11.58	11.21	10.32	11.30	11.73	11.90
Previous Auction	13.12.2018	15.06.2017	15.10.2018	15.06.2017	16.07.2018	13.12.2018	15.08.2018	16.07.2018
Previous Yield	11.88	11.37	11.69	11.38	10.53	12.23	10.20	10.88

Treasury Bond Issuance

Date	05.02.2019	17.07.2016	11.01.2019	17.07.2016	17.09.2018	05.02.2019	11.01.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.85	11.14	11.58	11.21	10.32	11.30	11.73	11.90
Previous Auction	13.12.2018	15.06.2017	15.10.2018	15.06.2017	16.07.2018	13.12.2018	15.08.2018	16.07.2018
Previous Yield	11.88	11.37	11.69	11.38	10.53	12.23	10.20	10.88



Economic Indicators & Other Statistics



Local News

JKH back on MSCI Frontier Markets 100 Index

Sri Lanka's premier blue chip John Keells Holdings PLC (JKH) is back on the MCSI Frontier Markets 100 Index after being dropped in June, last year, largely due to the low daily turnover volume and general lacklustre conditions prevailed at the Colombo bourse, at the time. According to the MSCI's latest quarterly index review (QIR) in February 2019, JKH has been included in the MSCI Frontier Markets 100 Index with effect from March 1, 2019. (dailymirror.lk)

ADB pledges further US \$ 75mn to serve Lankan MSME sector

As Sri Lanka continues to perform below the potential in making finance accessible to small and medium enterprises (SMEs), compared to the nations with similar economic status, ADB last week pledged it would continue to support the island nation to improve access to financing for small businesses. Having already rolled out a US \$ 100Mn financing programme for the Lankan micro, small and medium enterprises (MSMEs) over the last two years, ADB said it has allocated a fresh financial intermediation loan of US \$ 75Mn, for the year 2019. (dailymirror.lk)

Japan to grant Rs. 20 b in aid for development of Sri Lanka's health services

The Government of Japan has decided to grant Sri Lanka Rs. 20Bn to improve the country's health sector, the Japanese Ambassador to Sri Lanka Akira Sugiyama has informed Minister of Health, Dr. Rajitha Senarathne. (dailymirror.lk)

Sri Lanka to speed to property registration

ECONOMYNEXT – Sri Lanka will simplify and speed up the process of property registration, aiming to improve it five days by the end of 2019, said P.M.P. Udayakantha, surveyor general of the Survey Department. The time taken to register property used to take 51 days but was brought down to 39 days and will be further reduced to 20 days, he said.

Sri Lanka liquidity narrows as SRR cut sterilises soft-peg interventions

ECONOMYNEXT - A liquidity shortage stemming from interventions in forex markets made to enforce a soft-pegged exchange rate regime fell by 76Bn rupees to 40.71Bn rupees in the week to March 01, after a cut in the reserve ratio released permanent new cash to the banking system. The Central Bank had earlier estimated that about 60 billion rupees would be released to the banks from a cut in the Statutory Reserve Ratio (SRR) from 6.0 to 5.0% sterilising interventions made mostly in 2018.

Foreign News

Asian shares slip, China targets slower growth

Asian shares stepped back on Tuesday, weighed by U.S. economic concerns and as China cut its growth target in the face of intensifying challenges from rising debt and a dispute over trade and technology with the United States.

Beijing lowered the growth target for this year to 6.0 to 6.5 percent, as expected, from around 6.5 percent last year and offered more stimulus, including cuts in taxes and social security fees, increases in infrastructure investment and lending to small firms.

While Asian shares were broadly weaker, China's spending plans gave mainland markets some support with the blue-chip CSI300 index briefly gaining as much as 0.5 percent to extend Monday's nine-month high. It later gave up most of the gains to stand 0.1 percent higher.

Reflecting lower tax revenue and higher government spending, Beijing has set a budget deficit target of 2.8 percent of GDP, up from last year's 2.6 percent. The Finance Ministry set the quota for local government's special bond issues at 2.15 trillion yuan (\$320 billion), 0.8 trillion yuan above last year's quota.

Wall Street's major indexes fell on Monday, with the Dow Jones Industrial Average shedding 0.79 percent and the S&P 500 losing 0.39 percent. An unexpected fall in U.S. construction spending, data that normally attracts little attention, was cited as a factor. But others saw the retreat as a long overdue correction after a rally since late last year.

Thus a media report on Monday that U.S. President Donald Trump and Chinese President Xi Jinping could reach a formal trade deal at a summit around March 27 prompted profit-taking rather than follow-through buying.

The 10-year U.S. Treasuries yield dropped to 2.724 percent after touching from six-week highs of 2.768 percent in the past two sessions.

In currency markets, the dollar held an upper hand against many of its rivals as other major central banks are seen tilting to a more dovish stance than the Federal Reserve.

Gold stayed under pressure after having fallen for four days in a row by Monday to as low as \$1,283.10 per ounce, its lowest level since Jan. 25. It last stood at \$1,288.2

Oil prices were little changed, hovering below their recently-hit three-month peaks. U.S. crude futures stood at \$56.38 per barrel, down 0.4% in early Asia but still up almost 1 percent on the week. International benchmark Brent futures were down 0.4 percent at \$65.41 per barrel. (reuters.com)

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