

DAILY STOCK MARKET HIGHLIGHTS

Wednesday, 06 March 2019



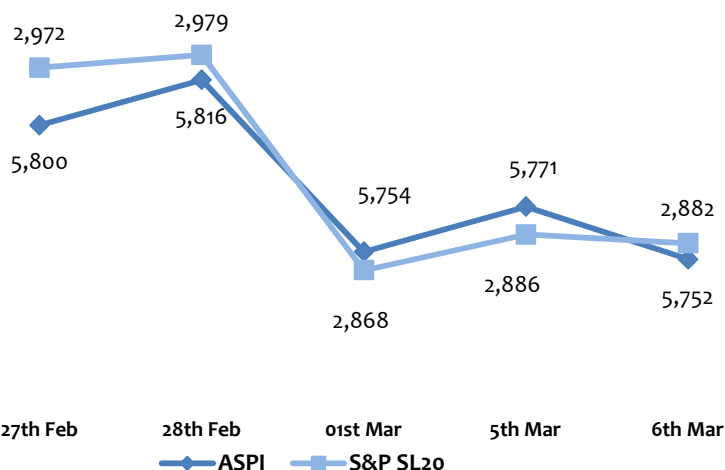
**ASHA PHILLIP
SECURITIES LTD**

Sri Lanka

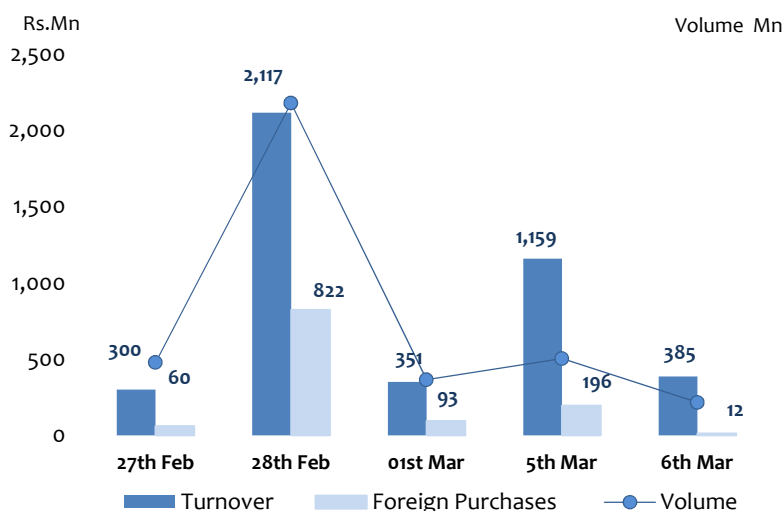
Daily Market Statistics

Index	6th Mar	5th Mar	Change	% Change
ASPI	5,751.60	5,770.57	↓ (18.97)	↓ -0.33%
S&P SL20	2,881.86	2,886.39	↓ (4.53)	↓ -0.16%
Market Stats (LKR, Mn)		6th Mar	5th Mar	% Change
Turnover		385.13	1,159.46	↓ -66.8%
Domestic Purchases		373.29	963.92	↓ -61.3%
Domestic Sales		55.47	465.91	↓ -88.1%
Foreign Purchases		11.84	195.54	↓ -93.9%
Foreign Sales		329.67	693.55	↓ -52.5%
Share Volume		6.03	14.08	↓ -57.2%
Market capitalization (Bn)		2,688.34	2,697.21	↓ -0.33%
PER		9.00	9.03	↓ -0.33%
PBV		1.13	1.14	↓ -0.88%

Market Indices



Turnover, Volume and Foreign Purchase



Performance of the Market

- Colombo bourse returned to its negative terrain as the budget presented yesterday failed to impress the investors.
- Benchmark index ASPI moved between 5,751.60 - 5,777.65 points and settled the day at 5,751.60 with a loss of 18.97 points (-0.33%).
- Major contributors for the movement in ASPI were **DIAL (+1.7)**, **SAMP (+1.2)**, **LAMB (+1.0)**, **BUKI (+1.0)**, **BPPL (+0.5)**, **CLC (-2.7)**, **BRWN (-1.9)**, **MELS (-1.7)**, **PLC (-1.7)** & **JKH (-1.4)**
- S&P SL20 index followed the same trend, and settled the day at 2,881.86 with a loss of 4.53 points (-0.16%).
- The day's turnover was recorded as LKR 385.13Mn, down by 67% from its previously recorded LKR 1,159.46Mn. Foreign investors remained net sellers for the day.
- The total market capitalization stood at LKR 2.7Tn, indicating an YTD loss of 5.32%.
- The market PER & PBV were at 9.0x & 1.13x respectively.

Top Contributors - Turnover

1. John Keells Holdings PLC (JKH) contributed 81% (313.74Mn) of the turnover. JKH traded between LKR 155.00 & LKR 156.90 and settled the day LKR 156.50 with a loss of LKR 0.50 (-0.32%).
2. Sampath Bank PLC (SAMP) had contributed LKR 7.63Mn. SAMP traded between LKR 201.50 & LKR 204.90 and settled the day LKR 202.50 with a gain of LKR 2.00 (+1.00%).
3. People's Insurance PLC (PINS) contributed LKR 5.92Mn. PINS traded between LKR 19.50 & LKR 19.70 and settled the day LKR 19.70 with a gain of LKR 0.30 (+1.55%)

Top contributors - Traded Volume

1. John Keells Holdings PLC traded a total of 2Mn shares.
2. Tess Agro PLC (0.45Mn shares)
3. SMB Leasing PLC [X] (0.35Mn shares).

Sectorial Overview

1. Diversified Holdings (DIV) sector stood on top providing LKR 316.76Mn capturing 82% of the total turnover.
2. Bank Finance & Insurance (BFI) sector provided LKR 46.71Mn to the daily aggregated turnover.
3. Oil Palms (OIL) sector provided LKR 4.43Mn

Daily Foreign Transactions

Net Foreign Purchases

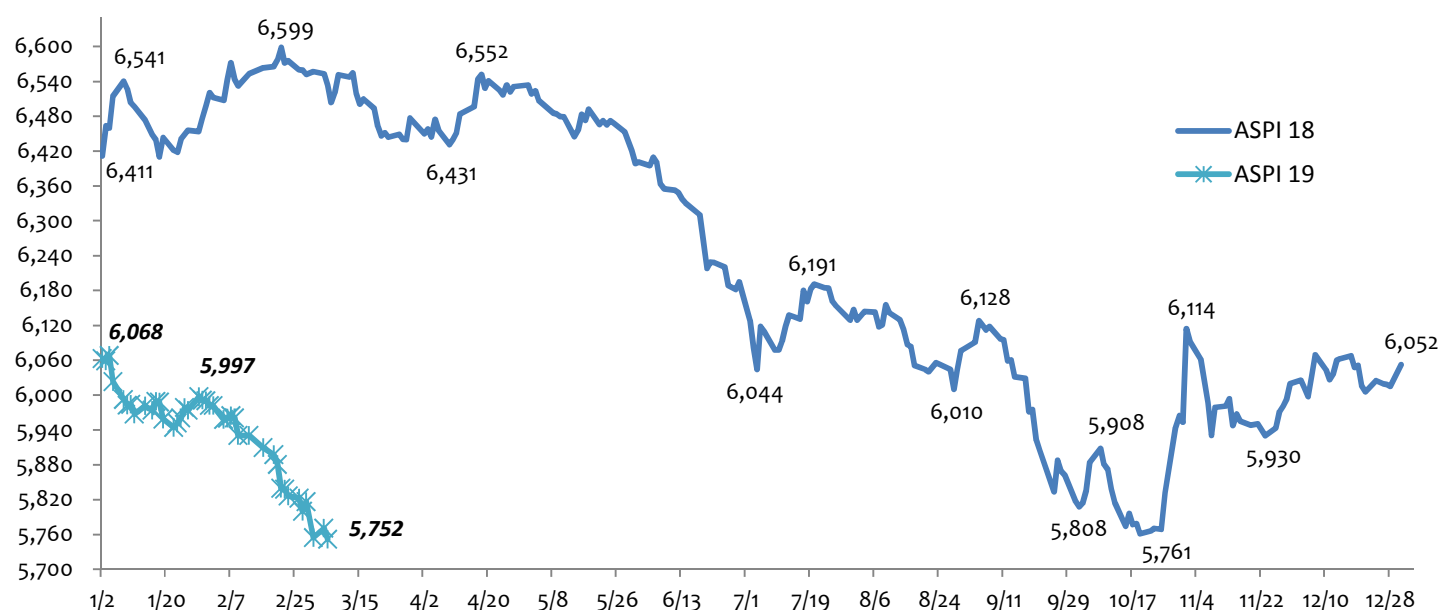
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
LO L C HOLDINGS	96.50	17,496	1,688,364
NATIONS TRUST (+)	89.00	8,362	744,218
HNB (+)	190.00	3,409	647,710
MERCHANT BANK (+)	10.00	46,178	461,780
BUKIT DARAH	200.20	1,220	244,244
ACCESS ENG SL	13.80	15,250	210,450
RENUKA CITY HOT.	255.0	805	205,275
KOTAGALA	6.70	14,390	96,413
HNB[X.0000] (+)	150.10	600	90,060
TEEJAY LANKA	31.60	2,000	63,200

Net Foreign Sales

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
JKH	156.50	(1,996,600)	(312,467,900)
COMMERCIAL BANK (+)	103.00	(41,071)	(4,230,313)
HNB ASSURANCE (+)	126.30	(28,995)	(3,662,069)
JANASHAKTHI INS. (+)	28.10	(20,000)	(562,000)
ALLIANCE	51.20	(10,000)	(512,000)
ROYAL CERAMIC	64.00	(6,000)	(384,000)
EAST WEST	14.00	(17,845)	(249,830)
BPPL HOLDINGS	10.90	(17,504)	(190,794)
ORIENT FINANCE	14.40	(13,149)	(189,346)
SAMPATH (+)	202.50	(900)	(182,250)

- **Aggregate foreign buying** for the day totaled up to **LKR 11.84Mn**.
- **Foreign sales** for the day amounted to **LKR 329.67Mn**.
- **Net foreign outflow** for the day was **LKR 317.82Mn**, **YTD net foreign outflow** presently stands at **LKR 5.79Bn**.
- **LOLC** notched the “Top Net Purchasers” slot with a net inflow of **LKR 1.69Mn** whilst **JKH** notched the “Top net Sellers” slot with a net outflow of **LKR 312.47Mn**.

Year-to-Date ASPI Movement - 2018 & 2019



Key Announcements

- **MTD Walkers PLC (KAPI)** said, **Bank of Ceylon PLC** (trustees to the debentures issued by KAPI) has **called for a meeting of the debenture holders**; to be held on 7th March 2019 at 3.00pm at 10th Floor, Bank of Ceylon, Head Office; to assess the current financial position of KAPI, To assess the implication of the institution of actions against the KAPI by several financial institutions. The representatives of KAPI will be participating at this meeting.
- **Debentures of Sampath bank PLC (SAMP)** will be **listed on 7th March 2019**.

Companies under Trading Suspension / Halt

Company	MIRA	CIFL	ESL	PCH	PCP	SING	CIFL	SFS	CTCE
From	26-Feb-15	23-Nov-17	5-Jan-16	2-Apr-18			23-Nov-17	2-July 18.	1-Mar-19
Reason	SEC Directive	status	Weak position	as per CSE Listing Rules			CBSL	CBSL	Voluntary Delist
Company	LCEM	MEL	HUEJ	AINV	CFT	LLMP	PCHH	TFC	KAPI
From	7-Sep 18.	25-Sep 18.	26-Nov-18.	10-12-2018.			18-Feb-19.	14-Feb-19.	
Reason	AQO	AQO	***	Non-submission of Annual Reports			AQO	For clarification	

***Non-submission of Interim Financial Statements 30th Jun 2018

Auditor's Qualified Opinion (AQO)

Companies on WATCH LIST

Non Submission of Annual Reports, Financial Statements									Default Board
MIRA	LCEM	CIFL	PCH	PCP	SING	HDEV	LLMP	PCHH	SFS
SINH	LLMP	CFT	SFL						
Qualified Opinion in the Independent Auditor's Report									
AINV	ESL	EAST	MEL	JANA	HVA	PMB	MBSL	ALHP	TFC
SIRA	MSL	CHOU							
Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance									
HUEJ	LOFC	ACAP	ARPI	ASPH	BBH	COMD	CPRT	DIST	CLC
ASPM	GOOD	HPFL	INDO	KAPI	LAMB	MADU	MORI	OFEQ	NIFL
PARA	PDL	SELI	MERC	SHAL	LHCL	SLND	AFSL	AMCL	ODEL
SFCL	TAP	MERC	TFIL						

Annual general Meetings (AGMs)

Company	Date	Company	Date	Company	Date
COMB	28-Mar-19	NDB	28-Mar-19	ABL	29-Mar-19
DFCC	28-Mar-19	UBC	28-Mar-19	HNB	29-Mar-19
HASU	28-Mar-19			PABC	29-Mar-19
SEYB	28-Mar-19			SAMP	29-Mar-19

EGMs

Company	Date	Company	Date
SEYB	7-Mar-19	HDFC	14-Mar-19
FLCH	8-Mar-19	CALF	15-Mar-19
BIL	8-Mar-19	DFCC	28-Mar-19

Upcoming Listings

Company	Issue Size	Coupon Rate	Price	Issue Opening	Tenure	Nature
Commercial Bank of Ceylon PLC (COMB)	LKR 15Bn	To be notified	100.00	To be Notified	5 - 10 Years	BASEL III
National Development Bank (NDB)	LKR 6.5Bn	To be notified	100.00	To be Notified	5 Years	BASEL III
Seylan Bank PLC (SEYB)	LKR 5Bn	To be notified	100.00	To be Notified	5 Years	BASEL III
Hatton National Bank PLC (HNB)	LKR 10Bn	To be notified	100.00	To be notified	5, 7 Years	BASEL III
Bogawantalawa Tea Estates (BOPL)	LKR 0.85Bn	To be notified	85.00	To be notified	5, 6 & 7 Years	Normal

Key Announcements

Cash Dividends

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE	CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
LLUB	1.50	4th Interim	28.Feb.2019	12.Mar.2019	SEYB	0.50	Final	29.Mar.2019	08.Apr.2019
DFCC	3.50	First & Final	28.Feb.2019	12.Mar.2019	HASU	7.00	Final	29.Mar.2019	08.Apr.2019
CONN	2.50	2nd Interim	05.Mar.2019	13.Mar.2019	CSD	1.00	First & Final	29.Mar.2019	08.Apr.2019
NEST	25.00	Interim	05.Mar.2019	14.Mar.2019	SLTL	1.06	First & Final	29.Mar.2019	08.Apr.2019
CCS	7.00	Interim	06.Mar.2019	15.Mar.2019	OSEA	1.25	First & Final	01.Apr.2019	09.Apr.2019
NDB	1.50	First & Final	06.Mar.2019	15.Mar.2019	SAMP	5.00	First & Final	01.Apr.2019	09.Apr.2019
AEL	0.25	2nd Interim	07.Mar.2019	18.Mar.2019	HNB	3.50	Final	01.Apr.2019	09.Apr.2019
DOCK	1.50	First & Final	08.Mar.2019	19.Mar.2019	NEST	25.00	Final	09.May.2019	17.May.2019
ASIY	0.15	Interim	11.Mar.2019	21.Mar.2019	COMD	3.50	Final	16.May.2019	27.May.2019
NEH	30.00	Interim	12.Mar.2019	22.Mar.2019					
LION	4.00	First Interim	14.Mar.2019	25.Mar.2019	CTC	15.77	Final	Dates to be notified	
EXPO	0.15	Interim	14.Mar.2019	26.Mar.2019	DIAL	0.37	Final	Dates to be notified	
CHMX	1.00	Interim	15.Mar.2019	27.Mar.2019	PINS	1.10	2nd Interim	Dates to be notified	
CTCE	25.00	First & Final	28.Mar.2019	05.Apr.2019					

Scrip Dividends

CODE	CMP	Cash Value	Propotion : 1 Voting for	Propotion : 1 Non-Voting for	XD DATE	PAYMENT DATE
NDB	107.50	5.87	18.316095000	na	06.Mar.19	15.Mar.19
HHL	84.00	3.08	27.260781592	na	07.Mar.19	Date to be notified
COMB	106.6, 90.0	1.72	62.034884700	52.383720827	29.Mar.19	Date to be notified
SEYB	70.00, 43.00	1.72	40.8720928942	25.5813924919	29.Mar.19	08.Apr.19
HNB	200, 157	3.00	67.1096360444	52.1594765342	01.Apr.19	09.Apr.19
SAMP	240.00	9.87	24.322912170	na	01.Apr.19	09.Apr.19
NTB	90.0, 75.0	1.91	46.100184870	42.006938710		Date to be notified

Amalgamation

Transferee	Transferor	Proportion	Effective Date
Browns investments PLC (BIL)	Browns Capital PLC (FLCH)	2 BIL for every 1 FLCH	29 Mar 19.

Mandatory Offer

Type	Offeror	Offeree	Offer Closing	Offer Price per Share
	Serenity Lake Leisure (Private) Limited	Hunas Falls Hotels PLC (HUNA)	11-Mar-19.	LKR 187.00

Sub-Division of Shares

Company	Proportion	EGM & Entitlement Date	Dealings Suspension	Trading start
On'ally Holdings PLC (ONAL)	1 for 5		To be notified	

Rights Issues

T = Tranche

Company,	Issue Price	Issue Value	Proportion	XR Date	Letter Dispatch	Trading of Rights	Acceptance
Asia Asset Finance (AAF) T-1 @ LKR 10.0		LKR 252Mn	03 for 10	14 Feb 2019.	20 Feb 2019.	26 Feb - 06 Mar.	07 Mar 19.
Asia Asset Finance (AAF) T-2 @ LKR 10.0		LKR 218Mn	02 for 10	3 Apr 2019.	8 Apr 2019.	12 Apr - 23 Apr.	24 Apr 19.
Dialog finance PLC (CALF) @ LKR 40.00		LKR 764Mn	32 for 121	18 Mar 2019.	25 Mar 2019.	29 Mar - 5 Apr.	08 Apr 19.
DFCC Bank PLC (DFCC) LKR 72.00		LKR 7.63Bn	02 for 05	29 Mar 2019.	4 Apr 2019.	10 Apr - 18 Apr.	22 Apr 19.
People's Merchant Finance (PMB) LKR 9.50		LKR 1.20Bn	3 for 2	05 Apr 2019.	10 Apr 2019.	17 Apr - 25 Apr.	26 Apr 19.

Rights Issues with pending dates

Company,	Issue Price	Proportion	Company,	Issue Price	Proportion
Agalawatte Plantations (AGAL)	LKR 15.3	21 for 4	Adam Investments PLC (AINV)	LKR 1.00	01 for 01
Adam Capital PLC (PCHH)	LKR 1.50	02 for 01	Blue Diamonds Jewellery (BLUE)	LKR 1.00	01 for 04
Sampath Bank PLC (SAMP)	LKR 136.00	07 for 23	On'ally Holdings PLC (ONAL)	LKR 19.00	01 for 15

Market Highlights & Statistics

Market Capitalisation

Company Name	Symbol	Price	Issued Quantity	Market Capitalisation	(as a % of MKT Cap.)
CEYLON TOBACCO COMPANY PLC	CTC.No000	1,419.60	187,323,751	265,924,796,920	10.91
JOHN KEELLS HOLDINGS PLC	JKH.No000	156.50	1,318,167,659	206,293,238,634	8.46
COMMERCIAL BANK OF CEYLON PLC	COMB.No000	103.00	945,943,226	97,432,152,278	4.00
NESTLE LANKA PLC	NEST.No000	1,700.00	53,725,463	91,333,287,100	3.75
DIALOG AXIATA PLC	DIAL.No000	9.60	8,143,778,405	78,180,272,688	3.21
HATTON NATIONAL BANK PLC	HNB.No000	190.00	395,451,248	75,135,737,120	3.08
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.No000	15.80	4,600,000,000	72,680,000,000	2.98
SAMPATH BANK PLC	SAMP.No000	202.50	280,902,248	56,882,705,220	2.33
CEYLON COLD STORES PLC	CCS.No000	575.00	95,040,000	54,648,000,000	2.24
CARGILLS (CEYLON) PLC	CARG.No000	201.70	255,999,927	51,635,185,276	2.12

Highest Volume

Company Name	Turnover (Rs)	Share Vol.
JOHN KEELLS HOLDINGS PLC	313,744,174	2,004,766
TESS AGRO PLC	179,220	448,050
SMB LEASING PLC [X]	70,753	353,761
PEOPLE'S INSURANCE PLC	5,917,800	300,400
MERCHANT BANK OF SRI LANKA & FINANCE	2,525,129	256,323
EXPOLANKA HOLDINGS PLC	942,421	227,743
ANILANA HOTELS AND PROPERTIES PLC	148,947	165,497
HAYLEYS FABRIC PLC	1,316,533	149,279
DIALOG AXIATA PLC	1,400,819	146,634
ORIENT FINANCE PLC	2,037,154	139,212

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)
JOHN KEELLS HOLDINGS PLC	2,004,766	313,744,174
SAMPATH BANK PLC	37,572	7,632,472
PEOPLE'S INSURANCE PLC	300,400	5,917,800
COMMERCIAL BANK OF CEYLON PLC	44,079	4,541,145
BUKIT DARAH PLC	22,164	4,432,823
HNB ASSURANCE PLC	29,190	3,678,919
HATTON NATIONAL BANK PLC	16,389	3,114,103
LOLC HOLDINGS PLC	26,589	2,590,320
MERCHANT BANK OF SRI LANKA & FINANCE	256,323	2,525,129
CEYLINCO INSURANCE PLC	1,233	2,343,596

Top Gainers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
BANSEI RESORTS	5.60	0.90	19.15	2,912
BOGAWANTALAWA	11.10	0.90	8.82	1,221
GUARDIAN CAPITAL	22.50	1.80	8.70	17,898
KOTMALE HOLDINGS	207.70	15.60	8.12	45,270
SOFTLOGIC FIN	22.40	1.50	7.18	67,188
BPPL HOLDINGS	10.90	0.70	6.86	266,200
LANKA WALLTILE	61.60	3.60	6.21	11,212
CITRUS WASKADUWA	2.20	0.10	4.76	2,420
KEGALLE	64.00	2.90	4.75	115,711
LAUGFS GAS [X]	12.40	0.40	3.33	3,720

Top Losers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
S M B LEASING [X]	0.20	(0.10)	(33.33)	70,753
RENUKA HOLDINGS [X]	9.70	(2.30)	(19.17)	131,025
KAHAWATTE	36.00	(3.90)	(9.77)	7,100
COM.CREDIT	22.80	(2.00)	(8.06)	179,812
COMM LEASE & FIN	2.40	(0.20)	(7.69)	9,672
RENUKA HOLDINGS	14.80	(1.20)	(7.50)	566,332
BROWNS	51.30	(4.10)	(7.40)	9,952
CITRUS LEISURE	3.90	(0.30)	(7.14)	32,852
SINGHE HOSPITALS	1.30	(0.10)	(7.14)	1,950
C.W.MACKIE	40.60	(3.10)	(7.09)	77,642

Crossings

Name	Symbol	Price	Trades	T.Volume	Turnover
Nil					

Market Highlights & Statistics

Sector Wise Summary

Sector	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
BANK FINANCE AND INSURANCE	15,253.10	15,359.19	46,705,535	1,635,593	1,068	4.60	0.90
BEVERAGE FOOD AND TOBACCO	23,855.39	23,882.80	1,438,676	156,244	110	17.10	5.80
CONSTRUCTION AND ENGINEERING	1,390.58	1,389.77	1,995,966	160,169	97	15.40	0.50
CHEMICALS AND PHARMACEUTICALS	4,990.58	5,005.00	180,352	4,928	22	7.30	0.80
DIVERSIFIED HOLDINGS	1,496.96	1,501.38	316,757,959	2,377,176	158	10.50	0.90
FOOTWEAR AND TEXTILE	878.74	880.75	1,325,640	149,623	39	52.10	0.90
HOTELS AND TRAVELS	2,604.29	2,608.95	2,495,822	331,416	227	96.80	1.60
HEALTH CARE	783.16	795.58	43,822	6,212	24	15.90	1.70
INVESTMENT TRUSTS	8,891.96	8,917.07	784,119	58,823	46	0.00	0.40
INFORMATION TECHNOLOGY	24.41	24.96	37,843	9,230	3	0.00	0.00
LAND AND PROPERTY	541.99	542.04	1,646,175	114,543	109	5.40	0.60
MANUFACTURING	2,608.70	2,610.18	3,973,252	294,257	312	8.10	0.80
MOTORS	11,688.48	11,766.29	400,178	7,256	12	16.20	0.50
OIL PALMS	49,359.07	48,787.82	4,432,823	22,164	10	59.20	1.30
POWER & ENERGY	94.46	94.70	685,264	51,831	37	83.20	1.10
PLANTATIONS	729.94	742.23	297,410	21,284	42	24.40	0.70
STORES SUPPLIES	28,134.47	28,210.71	57,468	377	9	17.40	0.50
SERVICES	15,895.38	16,049.68	28,518	10,805	11	14.80	1.20
TELECOMMUNICATIONS	132.03	130.92	1,517,943	151,924	48	5.60	0.80
TRADING	10,771.03	11,212.30	326,935	461,848	61	49.40	0.60

GICS Industry Group Statistics

Industry Group	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
Automobiles & Components	449.06	449.06	0	0	0	4.60	0.60
Banks	749.00	750.27	19,869,500	194,002	560	5.10	0.70
Capital Goods	813.03	816.38	319,148,928	2,285,734	285	10.50	0.80
Commercial & Professional Services	818.70	823.00	30,076	317	7	0.00	1.00
Consumer Durables & Apparel	739.82	738.46	1,740,758	309,433	80	38.40	1.00
Consumer Services	237.04	238.33	2,495,822	331,416	229	102.60	1.60
Diversified Financials	751.74	761.10	13,461,266	1,061,064	460	5.20	1.00
Energy	518.57	518.76	92,453	5,033	17	0.00	0.80
Food & Staples Retailing	1,258.81	1,258.81	183,549	450,069	31	22.80	2.20
Food, Beverage & Tobacco	905.12	906.91	6,576,560	284,941	221	16.00	2.70
Health Care Equipment & Services	841.55	854.91	81,665	15,442	27	16.00	1.70
Household & Personal Products	979.71	941.98	266,200	24,623	19	13.40	1.80
Insurance	1,980.58	1,998.37	13,409,238	383,572	94	3.40	1.50
Materials	491.56	495.52	2,485,075	114,632	202	8.00	0.90
Pharmaceuticals, Biotechnology & Life Sciences	1,600.06	1,600.06	13,760	32	2	4.60	1.20
Real Estate	743.04	743.11	1,595,925	107,492	97	5.10	0.60
Retailing	729.22	733.43	558,272	20,234	41	16.70	0.60
Technology Hardware & Equipment	0.00	-	0	0	0	0.00	0.00
Telecommunication Services	689.84	684.03	1,517,943	151,924	48	5.60	0.80
Transportation	702.71	702.71	942,421	227,743	23	7.70	0.70
Utilities	705.21	708.54	592,811	46,798	20	9.90	0.70

Economic Indicators & Other Statistics

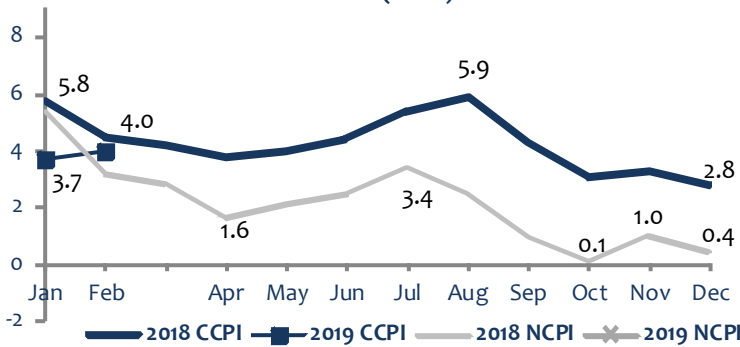
Exchange Rates

Currency	6th Mar		5th Mar	
	Buying	Selling	Buying	Selling
Dollar (USA)	176.99	180.85	177.66	181.52
Pound (UK)	231.52	239.00	232.87	240.36
Euro (EU)	198.66	205.69	200.06	207.11
Dollar (Australia)	123.48	128.76	124.45	129.76
Dollar (Canada)	131.51	136.40	132.50	137.43
Franc (Switzerland)	175.00	181.23	176.61	182.89
Renminbi (China)	26.06	27.30	26.19	27.44
Yen (Japan)	1.5733	1.6316	1.5778	1.6362
Dollar (Singapore)	129.75	134.19	130.44	134.90

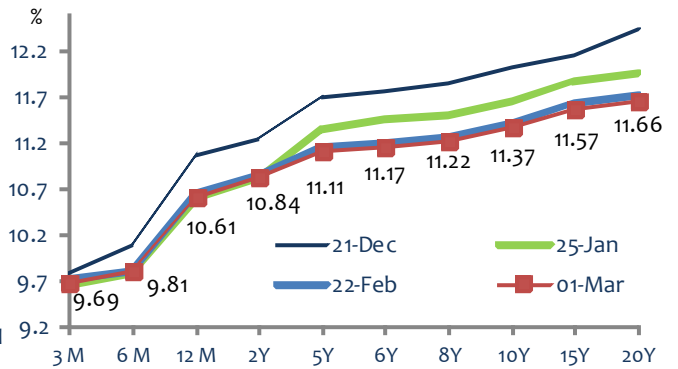
Indicative Rates

Currency	6th Mar	5th Mar
	Ind: Value	Ind: Value
Yuan (Offshore)	26.7574	26.7906
Rupee (India)	2.5482	2.5339
Won (Korean)	0.1593	0.1596
Dinar (Kuwait)	591.8115	592.1259
Ringgit (Malay)	43.9567	44.0718
Rial (Oman)	466.4551	466.7029
Riyal (Qatar)	49.3197	49.3526
Riyal (KSA)	47.8849	47.9104
Dirham (UAE)	48.8913	48.9173

Inflation Colombo Consumers' Price Index (CCPI) & National Consumer Price Index (NCPI)



Government Securities - Secondary Market Yield



Central Bank's Policy Rates

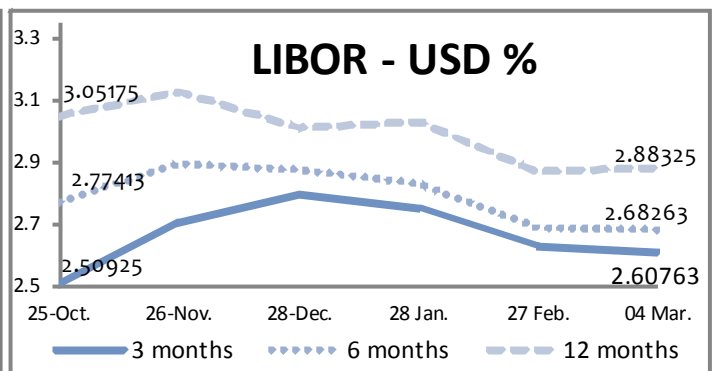
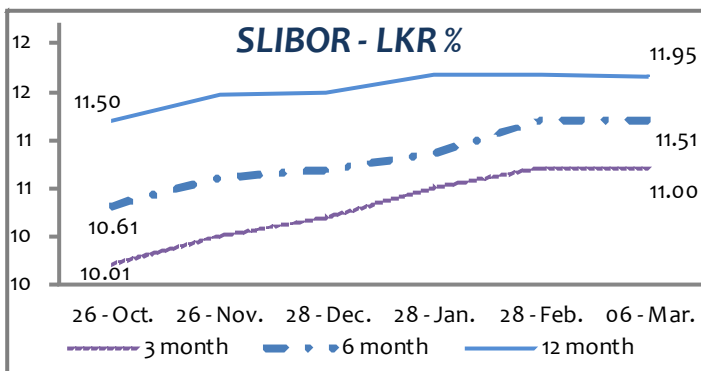
Description	22-02-2019.	14-11-2018.		06.03.2019	27.02.2019	20.02.2019	13.02.2019
Standing Deposit Facility (SDF)	8.00%	8.00%	91 Days %	na	na	na	na
Standing Lending Facility (SLF)	9.00%	9.00%	182 Days %	na	na	9.87	na
Bank Rate	15.00%	15.00%	364 Days %	10.64	10.67	10.73	10.72
Statutory Reserve Ratio (SRR)	5.00%	6.00%	Amount	24Bn	24Bn	22.5Bn	21Bn

Treasury Bill Issuance

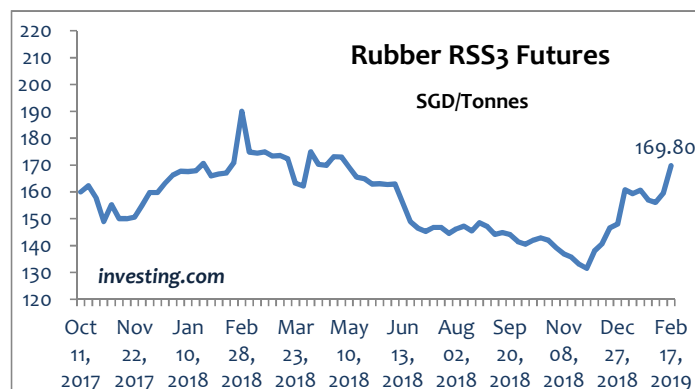
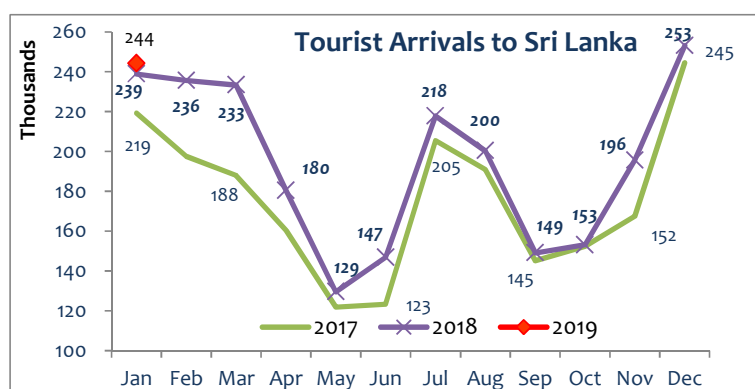
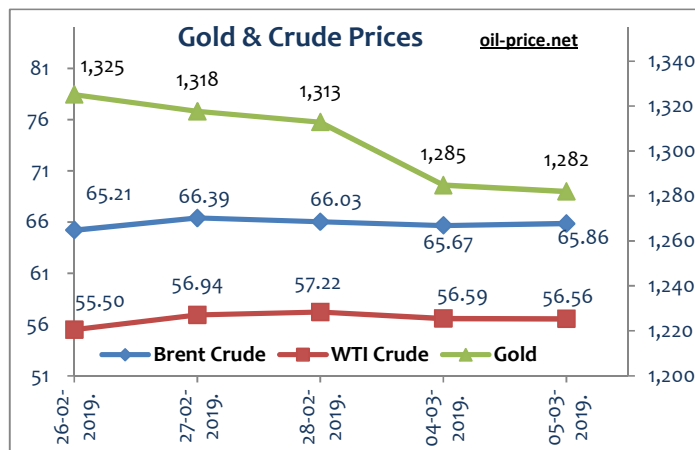
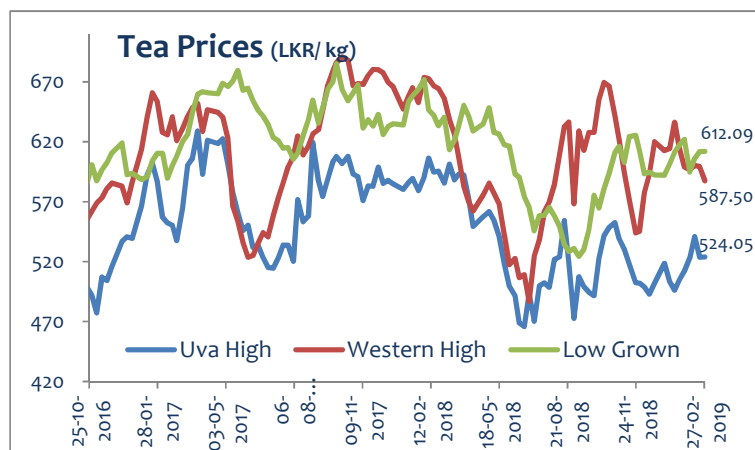
Date	05.02.2019	17.07.2016	11.01.2019	17.07.2016	17.09.2018	05.02.2019	11.01.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.85	11.14	11.58	11.21	10.32	11.30	11.73	11.90
Previous Auction	13.12.2018	15.06.2017	15.10.2018	15.06.2017	16.07.2018	13.12.2018	15.08.2018	16.07.2018
Previous Yield	11.88	11.37	11.69	11.38	10.53	12.23	10.20	10.88

Treasury Bond Issuance

Date	05.02.2019	17.07.2016	11.01.2019	17.07.2016	17.09.2018	05.02.2019	11.01.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.85	11.14	11.58	11.21	10.32	11.30	11.73	11.90
Previous Auction	13.12.2018	15.06.2017	15.10.2018	15.06.2017	16.07.2018	13.12.2018	15.08.2018	16.07.2018
Previous Yield	11.88	11.37	11.69	11.38	10.53	12.23	10.20	10.88



Economic Indicators & Other Statistics



Local News

Sri Lanka rupee gains, bond yields stable at open

ECONOMYNEXT Sri Lanka's rupee opened stronger at 178.95/05 to the US dollar in the spot market Wednesday morning, while bond yields were stable and stocks gained in low trading the day after the national budget, brokers and dealers said. The rupee closed at 179.00/10 to the US dollar in the spot market on Tuesday, gaining sharply from 179.55/70 on the previous market day.

Sri Lanka aims for lowest deficit in decades; banks on returning foreign bond buyers

ECONOMYNEXT - Sri Lanka has claimed a budget deficit of 5.3% of gross domestic product for 2018, amid monetary instability and capital flight and has aimed for the lowest deficit in decades of 4.4% of GDP banking on foreign investors to come back to rupee bonds. A budget for 2018 placed a revised deficit for 2018 at 5.3% of gross domestic product, which can change when the final GDP number is compiled by the statistics office. Over the past two years, the out-turn at budget time has come in at about 0.2% lower than the final number, compared to earlier years when it was out by a large margin. Sri Lanka posted a 5.5% of GDP deficit in 2017 and a 5.4% of GDP deficit in 2013.

Sri Lanka shipping liberalisation before presidential poll: FinMin

ECONOMYNEXT - Sri Lanka's government will implement delayed plans to liberalise the shipping sector, allowing full foreign ownership of shipping agency and freight forwarding businesses, before presidential polls due later this year, Finance Minister Mangala Samaraweera said. The budget represents "a shift from a culture of handouts to a culture of empowerment and independence," Samaraweera said.

Sri Lanka on the way to successfully achieve UN SDGs

Sri Lanka has been a strong promoter of the UN's Sustainable Development Goals (SDGs) and has successfully achieved a number of them, which include universal primary education and gender parity in school enrolment, Sri Lanka's Ambassador to Norway Prof. Arusha Cooray noted recently. (ft.lk)

February inflation rises to 4%

Inflation in February rose slightly to 4% from 3.7% in January, largely due to increases in non-food items, according to the Census and Statistics Department. The YoY inflation as measured by CCPI is 4.0% in February 2019 and inflation calculated for January was 3.7% (Table3). YoY inflation of Food Group has increased from -2.1% in January 2019 to -1.4% in February 2019 and that of Non-food Group has increased from 6.3% in January to 6.4% in February during this period. ([ft.lk](#))

Foreign News

China stocks rally on stimulus hopes, weak GDP growth hits Aussie

Asian stocks held their ground on Wednesday as Chinese equities rallied on stimulus hopes, although a resurgence in regional tensions capped broader gains with North Korea opting to restore part of a missile test site it had began dismantling earlier.

The Shanghai Composite Index was up 1 percent, hovering near a nine-month high, as China's state planner said the government will boost domestic consumption further this year. Beijing announced billions of dollars in tax cuts and infrastructure spending on Tuesday to reduce the risk of a sharper economic slowdown.

Hong Kong's Hang Seng added 0.1 percent and Australian stocks advanced 0.75 percent as mining stocks climbed on the prospect of increased Chinese stimulus. Some of the region's other equity markets, however, underperformed.

South Korea's KOSPI was down 0.25 percent following news that North Korea had restored part of a missile test site, with U.S. President Donald Trump's national security advisor John Bolton warning that new sanctions could be introduced if Pyongyang did not scrap its nuclear weapons program.

Japan's Nikkei lost 0.6 percent. MSCI's broadest index of Asia-Pacific shares outside Japan nudged up 0.1 percent. Robust U.S. economic data supported the dollar, but its Australian counterpart slid after data showed the economy slowed to a near standstill in the fourth quarter.

The Australian economy expanded just 0.2 percent in the fourth quarter, slower than the 0.3 percent increase economists had forecast in a Reuters poll. The Aussie was down 0.7 percent at \$0.7033 following a slip to a two-month trough of \$0.7029.

Wall Street dipped on Tuesday as a drop in General Electric shares countered positive retailer earnings and investors eyed a key resistance level for the benchmark S&P 500 after the market's run to a five-month peak on Monday.

A report from the Institute for Supply Management showed U.S. non-manufacturing sector companies in February placing the most new orders since August 2005, an indicator of robust health.

Beijing revealed at the annual meeting of its parliament on Tuesday that it is targeting economic growth of 6.0 to 6.5 percent in 2019, less than the 6.6 percent gross domestic product growth reported last year.

The dollar held gains after rising against its peers on Tuesday's upbeat ISM non-manufacturing sector report.

U.S. crude oil futures were down 1 percent at \$56.01 per barrel after data from the American Petroleum Institute (API), an industry group, showed a larger-than-expected increase in U.S. crude stockpiles. Brent crude eased 0.9 percent to \$65.27 per barrel. ([reuters.com](#))

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