

DAILY STOCK MARKET HIGHLIGHTS

Thursday, 07 March 2019



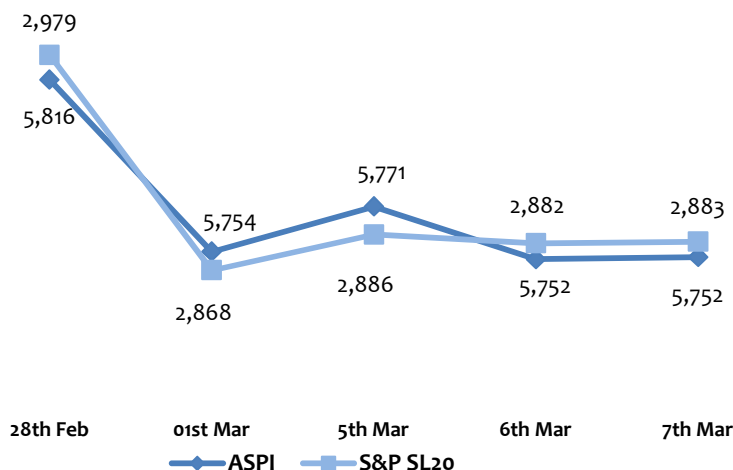
**ASHA PHILLIP
SECURITIES LTD**

Sri Lanka

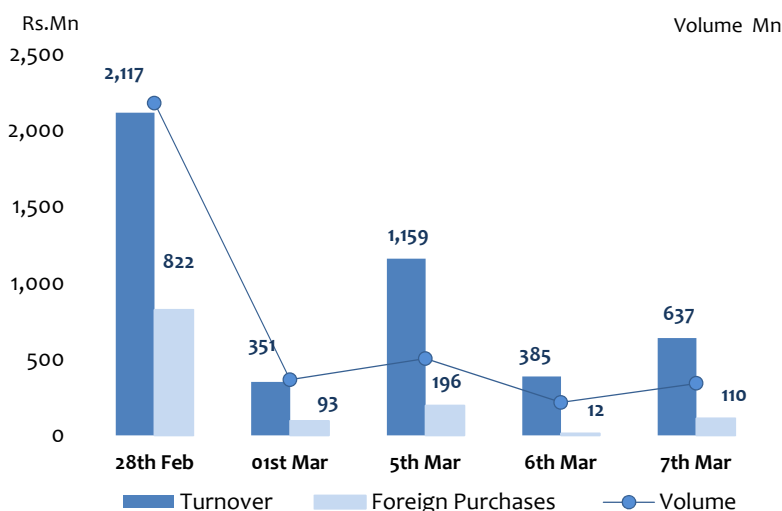
Daily Market Statistics

Index	7th Mar	6th Mar	Change	% Change
ASPI	5,752.35	5,751.60	↑ 0.75	↑ 0.01%
S&P SL20	2,882.68	2,881.86	↑ 0.82	↑ 0.03%
Market Stats (LKR, Mn)		7th Mar	6th Mar	% Change
Turnover		637.10	385.13	↑ 65.4%
Domestic Purchases		527.18	373.29	↑ 41.2%
Domestic Sales		197.84	55.47	↑ 256.7%
Foreign Purchases		109.92	11.84	↑ 828.0%
Foreign Sales		439.25	329.67	↑ 33.2%
Share Volume		9.53	6.03	↑ 58.1%
Market capitalization (Bn)		2,688.70	2,688.34	↑ 0.01%
PER		9.00	9.00	↓ 0.00%
PBV		1.13	1.13	↓ 0.00%

Market Indices



Turnover, Volume and Foreign Purchase



Performance of the Market

- Institutional investors' trades on JKH improved the day's turnover; unexpected large dividend announced by renewable energy company HPWR attracted retailers. Budget's failure of convincing the worried investors, made the indices to hover at multiyear low levels.
- Benchmark index ASPI moved between 5,747.90-5,767.46 points and settled the day at 5,752.35 with a gain of 0.75 points (+0.01%).
- Major contributors for the movement in ASPI were HHL (+2.6), SEYB (+1.9), DIAL (+1.7), COMB (+1.6), AAIC (+1.4), CTHR (-4.1), DIST (-3), LOFC (-1.8), SAMP (-1.5) & MELS (-1.5)
- S&P SL20 index followed the same trend, and settled the day at 2,882.68 with a gain of 0.82 points (+0.03%).
- The day's turnover was recorded as LKR 637.1Mn, up by 65% from its previously recorded LKR 385.13Mn. Foreign investors remained net sellers for the day.
- The total market capitalization stood at LKR 2.69Tn, indicating an YTD loss of 5.31%.
- The market PER & PBV were at 9.0x & 1.13x respectively.

Top Contributors – Turnover

1. John Keells Holdings PLC (JKH) contributed 67% (430.02Mn) of the turnover. JKH traded between LKR 156.00 & LKR 156.50 and settled the day LKR 156.50 on par with its previous closing.
2. Sampath Bank PLC (SAMP) had contributed LKR 118.79Mn. SAMP traded between LKR 200.00 & LKR 203.00 and settled the day LKR 200.00 with a loss of LKR 2.50 (-1.23%); about 53% (60Mn) of its turnover was contributed through 2 off board trades of 0.3Mn shares negotiated at the price of LKR 200.00.
3. Resus Energy PLC (HPWR) contributed LKR 12.87Mn. HPWR traded between LKR 23.80 & LKR 29.00 and settled the day LKR 27.60 with a gain of LKR 5.90 (+27.19%)

Top contributors - Traded Volume

1. John Keells Holdings PLC traded a total of 2.75Mn shares.
2. SMB Leasing PLC [X] (1Mn shares)
3. Sampath Bank PLC (0.59Mn shares).

Sectorial Overview

1. Diversified Holdings (DIV) sector stood on top providing LKR 447.59Mn capturing 70% of the total turnover.
2. Bank Finance & Insurance (BFI) sector provided LKR 153.21Mn to the daily aggregated turnover.
3. Power & Energy (P&E) sector provided LKR 15.22Mn

Daily Foreign Transactions

Net Foreign Purchases

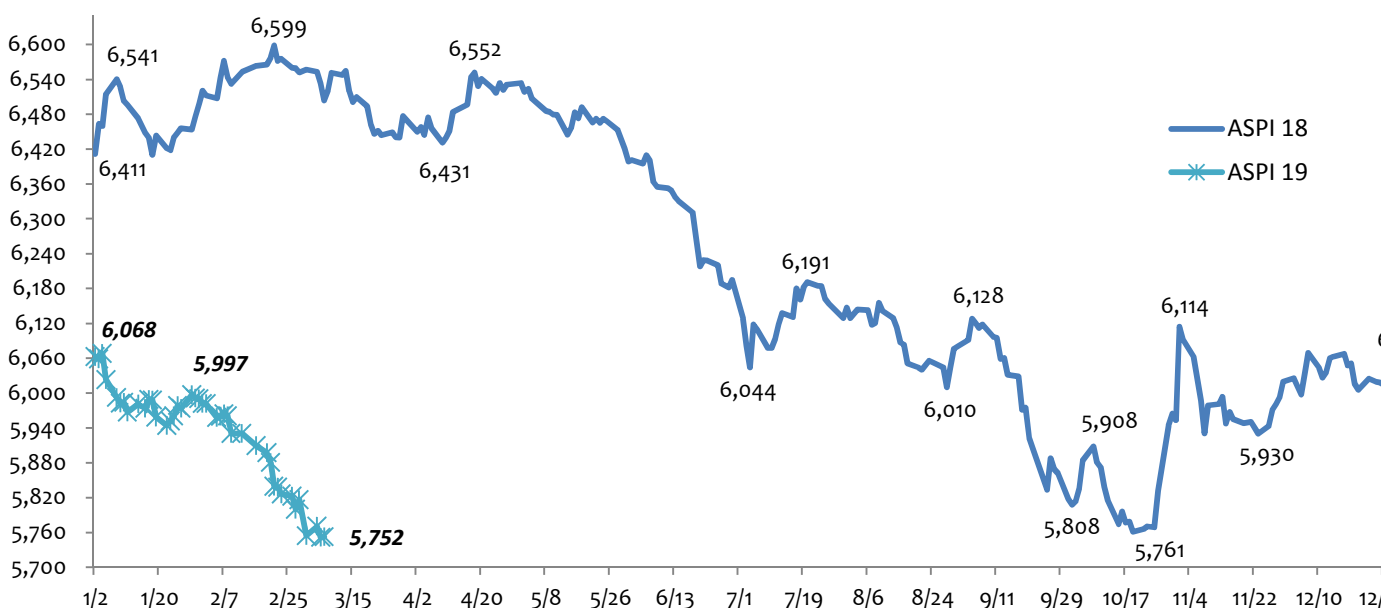
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
SAMPATH (+)	200.00	491,693	98,338,600
HNB (+)	189.50	29,776	5,642,552
AITKEN SPENCE	44.50	10,000	445,000
EAST WEST	13.70	24,400	334,280
MERCHANT BANK (+)	9.90	28,952	286,625
CENTRAL FINANCE	90.00	2,413	217,170
S M B LEASING[X]	0.2	500,000	100,000
ARPICO INSURANCE (+)	17.40	5,100	88,740
COMMERCIAL BANK[X]	89.00	300	26,700
SANASA DEV. BANK (+)	64.30	396	25,463

Net Foreign Sales

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
JKH	156.50	(2,737,875)	(428,477,438)
HNB ASSURANCE (+)	126.00	(30,100)	(3,792,600)
RESUS ENERGY	25.00	(49,101)	(1,227,525)
LANKEM DEV.	3.80	(288,000)	(1,094,400)
SOFTLOGIC	17.00	(12,758)	(216,886)
RICHARD PIERIS	9.80	(10,250)	(100,450)
SEYLAN BANK[X]	38.70	(1,089)	(42,144)
THREE ACRE FARMS (+)	96.00	(250)	(24,000)
COMMERCIAL DEV. (+)	72.90	(200)	(14,580)
AMANA BANK (+)	2.80	(5,000)	(14,000)

- **Aggregate foreign buying** for the day totaled up to **LKR 109.92Mn**.
- **Foreign sales** for the day amounted to **LKR 439.25Mn**.
- **Net foreign outflow** for the day was **LKR 329.34Mn**, **YTD net foreign outflow** presently stands at **LKR 6.12Bn**.
- **SAMP** notched the “Top Net Purchasers” slot with a net inflow of **LKR 98.34Mn** whilst **JKH** notched the “Top net Sellers” slot with a net outflow of **LKR 428.48Mn**.

Year-to-Date ASPI Movement - 2018 & 2019



Key Announcements

- **Sampath Bank PLC's (SAMP)** recently issued Basel III Compliant Debentures were listed on 7th March 2019. The secondary trading of these Debt securities is **limited to Qualified Investors** as defined in the Prospectus.
- **Citizens Development Business Finance PLC (CDB)** has raised USD 60Mn In FY 2018/2019. CDB's collective of USD 60Mn in the current financial year comprises USD 10Mn **from the Belgian Investment Company** for Developing Countries (BIO) and USD 25 Mn each from the **Dutch development bank** of the Netherlands FMO and **Impact Investment manager BlueOrchard Finance Ltd** headquartered in Switzerland. The timeline for repayment is spread over five years.

Companies under Trading Suspension / Halt

Company	MIRA	CIFL	ESL	PCH	PCP	SING	CIFL	SFS	CTCE
From	26-Feb-15	23-Nov-17	5-Jan-16	2-Apr-18			23-Nov-17	2-July 18.	1-Mar-19
Reason	SEC Directive	status	Weak position	as per CSE Listing Rules			CBSL	CBSL	Voluntary Delist
Company	LCEM	MEL	HUEJ	AINV	CFT	LLMP	PCHH	TFC	KAPI
From	7-Sep 18.	25-Sep 18.	26-Nov-18.	10-12-2018.			18-Feb-19.	14-Feb-19.	
Reason	AQO	AQO	***	Non-submission of Annual Reports			AQO	For clarification	

***Non-submission of Interim Financial Statements 30th Jun 2018

Auditor's Qualified Opinion (AQO)

Companies on WATCH LIST

Non Submission of Annual Reports, Financial Statements									Default Board
MIRA	LCEM	CIFL	PCH	PCP	SING	HDEV	LLMP	PCHH	SFS
SINH	LLMP	CFT	SFL						
Qualified Opinion in the Independent Auditor's Report									
AINV	ESL	EAST	MEL	JANA	HVA	PMB	MBSL	ALHP	TFC
SIRA	MSL	CHOU							
Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance									
HUEJ	LOFC	ACAP	ARPI	ASPH	BBH	COMD	CPRT	DIST	CLC
ASPM	GOOD	HPFL	INDO	KAPI	LAMB	MADU	MORI	OFEQ	NIFL
PARA	PDL	SELI	MERC	SHAL	LHCL	SLND	AFSL	AMCL	ODEL
SFCL	TAP	MERC	TFIL						

Annual general Meetings (AGMs)

Company	Date	Company	Date	Company	Date
COMB	28-Mar-19	NDB	28-Mar-19	ABL	29-Mar-19
DFCC	28-Mar-19	UBC	28-Mar-19	HNB	29-Mar-19
HASU	28-Mar-19			PABC	29-Mar-19
SEYB	28-Mar-19			SAMP	29-Mar-19

EGMs

Company	Date	Company	Date
SEYB	7-Mar-19	HDFC	14-Mar-19
FLCH	8-Mar-19	CALF	15-Mar-19
BIL	8-Mar-19	DFCC	28-Mar-19

Upcoming Listings

Company	Issue Size	Coupon Rate	Price	Issue Opening	Tenure	Nature
Commercial Bank of Ceylon PLC (COMB)	LKR 15Bn	To be notified	100.00	To be Notified	5 - 10 Years	BASEL III
National Development Bank (NDB)	LKR 6.5Bn	To be notified	100.00	To be Notified	5 Years	BASEL III
Seylan Bank PLC (SEYB)	LKR 5Bn	To be notified	100.00	To be Notified	5 Years	BASEL III
Hatton National Bank PLC (HNB)	LKR 10Bn	To be notified	100.00	To be notified	5, 7 Years	BASEL III
Bogawantalawa Tea Estates (BOPL)	LKR 0.85Bn	To be notified	85.00	To be notified	5, 6 & 7 Years	Normal

Key Announcements

Cash Dividends

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE	CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
LLUB	1.50	4th Interim	28.Feb.2019	12.Mar.2019	BREW	7.00	1st Interim	18.Mar.2019	26.Mar.2019
DFCC	3.50	First & Final	28.Feb.2019	12.Mar.2019	CINV	0.50	1st Interim	18.Mar.2019	27.Mar.2019
CONN	2.50	2nd Interim	05.Mar.2019	13.Mar.2019	GUAR	0.75	1st Interim	18.Mar.2019	27.Mar.2019
NEST	25.00	Interim	05.Mar.2019	14.Mar.2019	HPWR	2.50	Interim	18.Mar.2019	27.Mar.2019
CCS	7.00	Interim	06.Mar.2019	15.Mar.2019	CTCE	25.00	First & Final	28.Mar.2019	05.Apr.2019
NDB	1.50	First & Final	06.Mar.2019	15.Mar.2019	SEYB	0.50	Final	29.Mar.2019	08.Apr.2019
AEL	0.25	2nd Interim	07.Mar.2019	18.Mar.2019	HASU	7.00	Final	29.Mar.2019	08.Apr.2019
DOCK	1.50	First & Final	08.Mar.2019	19.Mar.2019	CSD	1.00	First & Final	29.Mar.2019	08.Apr.2019
ASIY	0.15	Interim	11.Mar.2019	21.Mar.2019	SLTL	1.06	First & Final	29.Mar.2019	08.Apr.2019
NEH	30.00	Interim	12.Mar.2019	22.Mar.2019	OSEA	1.25	First & Final	01.Apr.2019	09.Apr.2019
LION	4.00	First Interim	14.Mar.2019	25.Mar.2019	SAMP	5.00	First & Final	01.Apr.2019	09.Apr.2019
EXPO	0.15	Interim	14.Mar.2019	26.Mar.2019	HNB	3.50	Final	01.Apr.2019	09.Apr.2019
PEG	0.55	1st Interim	15.Mar.2019	26.Mar.2019	PINS	1.10	2nd Interim	01.Apr.2019	09.Apr.2019
ETWO	1.50	1st Interim	15.Mar.2019	26.Mar.2019	NEST	25.00	Final	09.May.2019	17.May.2019
RENU	4.00	Interim	15.Mar.2019	27.Mar.2019	COMD	3.50	Final	16.May.2019	27.May.2019
UAL	20.00	First & Final	15.Mar.2019	27.Mar.2019	CTC	15.77	Final	Dates to be notified	
CHMX	1.00	Interim	15.Mar.2019	27.Mar.2019	DIAL	0.37	Final	Dates to be notified	

Scrip Dividends

CODE	CMP	Cash Value	Propotion : 1 Voting for	Propotion : 1 Non-Voting for	XD DATE	PAYMENT DATE
NDB	107.50	5.87	18.316095000	na	06.Mar.19	15.Mar.19
HHL	84.00	3.08	27.260781592	na	07.Mar.19	Date to be notified
NTB	90.0, 75.0	1.95	46.100184870	42.006938710	14.Mar.19	Date to be notified
COMB	106.6, 90.0	1.72	62.034884700	52.383720827	29.Mar.19	Date to be notified
SEYB	70.00, 43.00	1.72	40.8720928942	25.5813924919	29.Mar.19	08.Apr.19
HNB	200, 157	3.00	67.1096360444	52.1594765342	01.Apr.19	09.Apr.19
SAMP	200.00	8.22	24.322912170	na	01.Apr.19	09.Apr.19
HPWR	22.17	6.50	3.410769126	na	Date to be notified	

Amalgamation

Transferee	Transferor	Proportion	Effective Date
Browns investments PLC (BIL)	Browns Capital PLC (FLCH)	2 BIL for every 1 FLCH	29 Mar 19.

Mandatory Offer

Type	Offeror	Offeree	Offer Closing	Offer Price per Share
Serenity Lake Leisure (Private) Limited	Hunas Falls Hotels PLC (HUNA)		11-Mar-19.	LKR 187.00

Sub-Division of Shares

Company	Proportion	EGM & Entitlement Date	Dealings Suspension	Trading start
On'ally Holdings PLC (ONAL)	1 for 5		To be notified	

Rights Issues

T = Tranche

Company,	Issue Price	Issue Value	Proportion	XR Date	Letter Dispatch	Trading of Rights	Acceptance
Asia Asset Finance (AAF) T-1 @ LKR 10.0		LKR 252Mn	03 for 10	14 Feb 2019.	20 Feb 2019.	26 Feb - 06 Mar.	07 Mar 19.
Asia Asset Finance (AAF) T-2 @ LKR 10.0		LKR 218Mn	02 for 10	3 Apr 2019.	8 Apr 2019.	12 Apr - 23 Apr.	24 Apr 19.
Dialog finance PLC (CALF) @ LKR 40.00		LKR 764Mn	32 for 121	18 Mar 2019.	25 Mar 2019.	29 Mar - 5 Apr.	08 Apr 19.
DFCC Bank PLC (DFCC) LKR 72.00		LKR 7.63Bn	02 for 05	29 Mar 2019.	4 Apr 2019.	10 Apr - 18 Apr.	22 Apr 19.
People's Merchant Finance (PMB) LKR 9.50		LKR 1.20Bn	3 for 2	05 Apr 2019.	10 Apr 2019.	17 Apr - 25 Apr.	26 Apr 19.

Rights Issues with pending dates

Company,	Issue Price	Proportion	Company,	Issue Price	Proportion
Agalawatte Plantations (AGAL)	LKR 15.3	21 for 4	Adam Investments PLC (AINV)	LKR 1.00	01 for 01
Sampath Bank PLC (SAMP)	LKR 136.00	07 for 23	On'ally Holdings PLC (ONAL)	LKR 19.00	01 for 15

Market Highlights & Statistics

Market Capitalisation

Company Name	Symbol	Price	Issued Quantity	Market Capitalisation	(as a % of MKT Cap.)
CEYLON TOBACCO COMPANY PLC	CTC.No000	1,419.60	187,323,751	265,924,796,920	10.92
JOHN KEELLS HOLDINGS PLC	JKH.No000	156.50	1,318,167,659	206,293,238,634	8.47
COMMERCIAL BANK OF CEYLON PLC	COMB.No000	103.80	945,943,226	98,188,906,859	4.03
NESTLE LANKA PLC	NEST.No000	1,700.00	53,725,463	91,333,287,100	3.75
DIALOG AXIATA PLC	DIAL.No000	9.70	8,143,778,405	78,994,650,529	3.24
HATTON NATIONAL BANK PLC	HNB.No000	189.50	395,451,248	74,938,011,496	3.08
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.No000	15.50	4,600,000,000	71,300,000,000	2.93
SAMPATH BANK PLC	SAMP.No000	200.00	280,902,248	56,180,449,600	2.31
CEYLON COLD STORES PLC	CCS.No000	575.00	95,040,000	54,648,000,000	2.24
CARGILLS (CEYLON) PLC	CARG.No000	201.70	255,999,927	51,635,185,276	2.12

Highest Volume

Company Name	Turnover (Rs)	Share Vol.
JOHN KEELLS HOLDINGS PLC	430,017,192	2,747,744
SMB LEASING PLC [X]	200,870	1,002,900
SAMPATH BANK PLC	118,787,705	593,818
RESUS ENERGY PLC	12,869,313	483,781
PANASIAN POWER PLC	1,184,710	394,900
SINHAPUTHRA FINANCE PLC [P]	2,763,332	359,010
SINHAPUTHRA FINANCE PLC	3,277,772	331,947
LANKEM DEVELOPMENTS PLC	1,146,918	301,756
UNION BANK OF COLOMBO PLC	2,851,015	254,973
MELSTACORP PLC	9,850,858	233,080

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)
JOHN KEELLS HOLDINGS PLC	2,747,744	430,017,192
SAMPATH BANK PLC	593,818	118,787,705
RESUS ENERGY PLC	483,781	12,869,313
HATTON NATIONAL BANK PLC	81,097	10,249,492
MELSTACORP PLC	233,080	9,850,858
HNB ASSURANCE PLC	30,514	3,845,232
C T HOLDINGS PLC	22,000	3,630,000
SINHAPUTHRA FINANCE PLC	331,947	3,277,772
UNION ASSURANCE PLC	8,991	2,879,095
UNION BANK OF COLOMBO PLC	254,973	2,851,015

Top Gainers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
S M B LEASING [X]	0.30	0.10	50.00	200,870
RESUS ENERGY	27.60	5.90	27.19	12,869,313
TESS AGRO [X]	0.50	0.10	25.00	50
TESS AGRO	0.50	0.10	25.00	7,751
S M B LEASING	0.50	0.10	25.00	30,560
SINHAPUTHRA FIN [P]	7.90	1.10	16.18	2,763,332
SINHAPUTHRA FIN	10.00	1.10	12.36	3,277,772
AMAYA LEISURE	38.90	3.90	11.14	173,028
SEYLAN BANK	69.80	4.90	7.55	66,136
CEYLON GUARDIAN	66.50	4.50	7.26	6,650

Top Losers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
BERUWALA RESORTS	0.60	(0.10)	(14.29)	4,520
SERENDIB HOTELS	13.60	(1.50)	(9.93)	13,736
CITRUS WASKADUWA	2.00	(0.20)	(9.09)	50,987
LAXAPANA	10.50	(0.80)	(7.08)	57,168
LANKEM CEYLON	21.30	(1.60)	(6.99)	20,423
ELPITIYA	18.50	(1.30)	(6.57)	33,815
MARAWILA RESORTS	1.50	(0.10)	(6.25)	88,085
ABANS FINANCIAL	15.00	(1.00)	(6.25)	5,439
LOLC FINANCE	3.30	(0.20)	(5.71)	255,510
ACME	3.40	(0.20)	(5.56)	21,255

Crossings

Name	Symbol	Price	Trades	T.Volume	Turnover
Sampath Bank PLC	SAMP.No000	200.00	2	300,000	60,000,000.00

Market Highlights & Statistics

Sector Wise Summary

Sector	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
BANK FINANCE AND INSURANCE	15,298.48	15,253.10	153,212,019	3,249,455	1,224	4.60	0.90
BEVERAGE FOOD AND TOBACCO	23,824.11	23,855.39	665,214	26,281	68	17.10	5.80
CONSTRUCTION AND ENGINEERING	1,383.55	1,390.58	2,773,440	395,872	111	15.30	0.50
CHEMICALS AND PHARMACEUTICALS	4,954.86	4,990.58	835,167	24,210	39	7.30	0.80
DIVERSIFIED HOLDINGS	1,492.93	1,496.96	447,586,205	3,412,320	175	10.50	0.90
FOOTWEAR AND TEXTILE	878.74	878.74	174,178	19,793	16	52.10	0.90
HOTELS AND TRAVELS	2,604.98	2,604.29	2,055,268	254,921	201	96.80	1.60
HEALTH CARE	787.09	783.16	399,758	20,516	20	16.00	1.70
INVESTMENT TRUSTS	9,056.40	8,891.96	760,543	71,955	52	0.00	0.40
INFORMATION TECHNOLOGY	23.85	24.41	63,676	15,860	6	0.00	0.00
LAND AND PROPERTY	538.72	541.99	2,834,933	219,107	140	5.40	0.60
MANUFACTURING	2,593.09	2,608.70	8,978,946	432,574	385	8.00	0.80
MOTORS	11,678.89	11,688.48	68,798	1,059	19	16.20	0.50
OIL PALMS	49,359.07	49,359.07	205	1	1	59.20	1.30
POWER & ENERGY	94.75	94.46	15,220,682	1,045,643	429	83.40	1.10
PLANTATIONS	727.80	729.94	141,405	13,555	35	24.40	0.70
STORES SUPPLIES	28,134.47	28,134.47	3,375	5	1	17.40	0.50
SERVICES	15,766.58	15,895.38	617,139	273,099	46	14.60	1.20
TELECOMMUNICATIONS	132.94	132.03	201,885	21,015	11	5.70	0.80
TRADING	10,819.28	10,771.03	503,644	30,356	44	49.70	0.60

GICS Industry Group Statistics

Industry Group	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
Automobiles & Components	445.04	449.06	23,906	720	4	4.60	0.60
Banks	750.20	749.00	133,280,592	946,962	510	5.10	0.70
Capital Goods	815.33	813.03	437,899,744	3,159,882	387	10.50	0.80
Commercial & Professional Services	818.70	818.70	1,057	27	4	0.00	1.00
Consumer Durables & Apparel	736.89	739.82	1,193,218	159,696	70	38.30	1.00
Consumer Services	237.23	237.04	2,055,268	254,921	204	102.60	1.60
Diversified Financials	754.37	751.74	9,196,677	2,027,394	519	5.30	1.00
Energy	516.43	518.57	101,487	5,305	23	0.00	0.80
Food & Staples Retailing	1,231.81	1,258.81	3,650,891	37,666	12	22.30	2.10
Food, Beverage & Tobacco	902.90	905.12	12,572,785	788,586	210	16.00	2.70
Health Care Equipment & Services	845.50	841.55	463,434	36,376	26	16.10	1.70
Household & Personal Products	958.15	979.71	31,500	3,000	1	13.10	1.80
Insurance	1,993.31	1,980.58	8,390,890	107,194	116	3.40	1.50
Materials	491.27	491.56	6,578,923	241,374	219	7.90	0.90
Pharmaceuticals, Biotechnology & Life Sciences	1,600.06	1,600.06	0	0	0	4.60	1.20
Real Estate	738.17	743.04	2,818,162	215,139	134	5.10	0.60
Retailing	724.74	729.22	657,352	96,393	54	16.60	0.60
Technology Hardware & Equipment	0.00	-	0	0	0	0.00	0.00
Telecommunication Services	694.60	689.84	201,885	21,015	11	5.70	0.90
Transportation	719.44	702.71	30,923	7,410	6	7.90	0.70
Utilities	712.91	705.21	15,119,195	1,040,338	408	10.00	0.70

Economic Indicators & Other Statistics

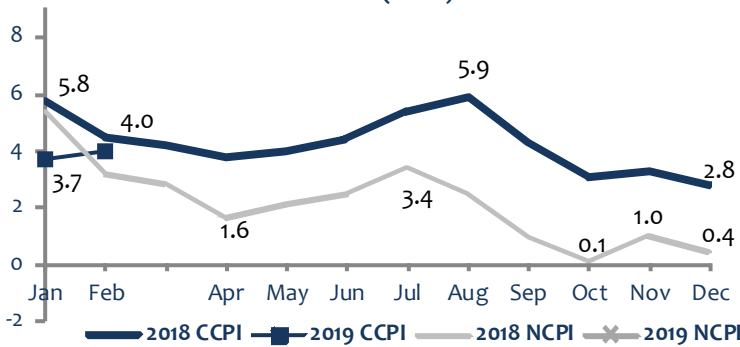
Exchange Rates

Currency	7th Mar		6th Mar	
	Buying	Selling	Buying	Selling
Dollar (USA)	176.34	180.20	176.99	180.85
Pound (UK)	231.34	238.81	231.52	239.00
Euro (EU)	198.12	205.14	198.66	205.69
Dollar (Australia)	122.93	128.20	123.48	128.76
Dollar (Canada)	130.37	135.23	131.51	136.40
Franc (Switzerland)	174.51	180.74	175.00	181.23
Renminbi (China)	25.97	27.21	26.06	27.30
Yen (Japan)	1.5692	1.6275	1.5733	1.6316
Dollar (Singapore)	129.32	133.75	129.75	134.19

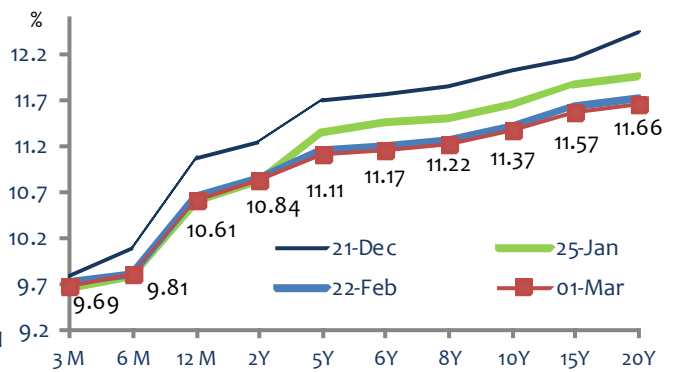
Indicative Rates

Currency	7th Mar	6th Mar
	Ind: Value	Ind: Value
Yuan (Offshore)	26.5874	26.7574
Rupee (India)	2.5455	2.5482
Won (Korean)	0.1584	0.1593
Dinar (Kuwait)	588.2392	591.8115
Ringgit (Malay)	43.6647	43.9567
Rial (Oman)	463.6395	466.4551
Riyal (Qatar)	49.0152	49.3197
Riyal (KSA)	47.5959	47.8849
Dirham (UAE)	48.5962	48.8913

Inflation Colombo Consumers' Price Index (CCPI) & National Consumer Price Index (NCPI)



Government Securities - Secondary Market Yield



Central Bank's Policy Rates

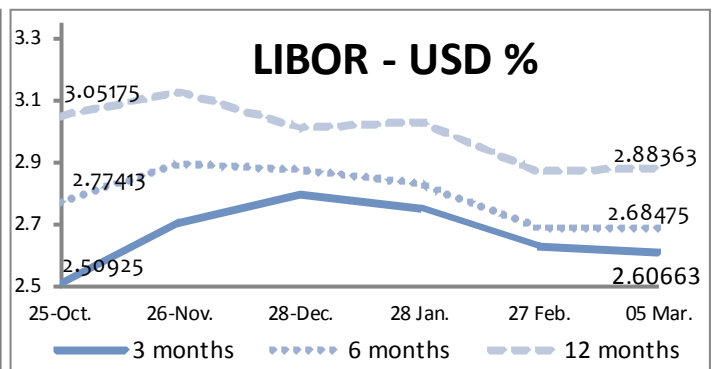
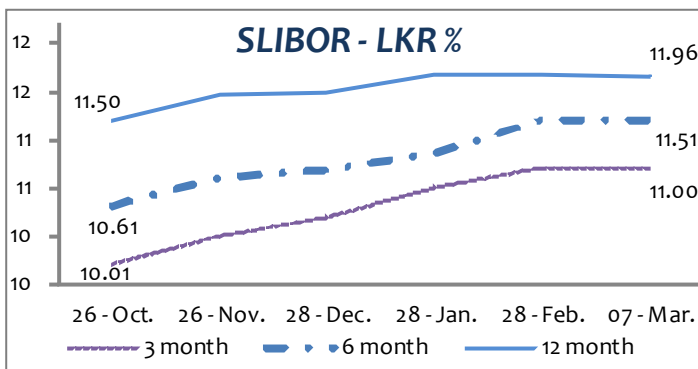
Description	22-02-2019.	14-11-2018.		06.03.2019	27.02.2019	20.02.2019	13.02.2019
Standing Deposit Facility (SDF)	8.00%	8.00%	91 Days %	na	na	na	na
Standing Lending Facility (SLF)	9.00%	9.00%	182 Days %	na	na	9.87	na
Bank Rate	15.00%	15.00%	364 Days %	10.64	10.67	10.73	10.72
Statutory Reserve Ratio (SRR)	5.00%	6.00%	Amount	24Bn	24Bn	22.5Bn	21Bn

Treasury Bill Issuance

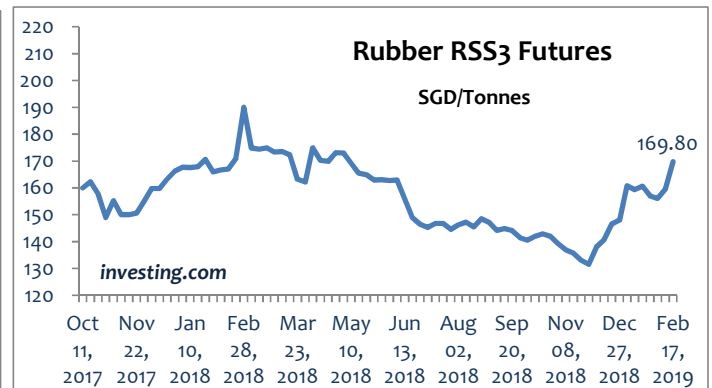
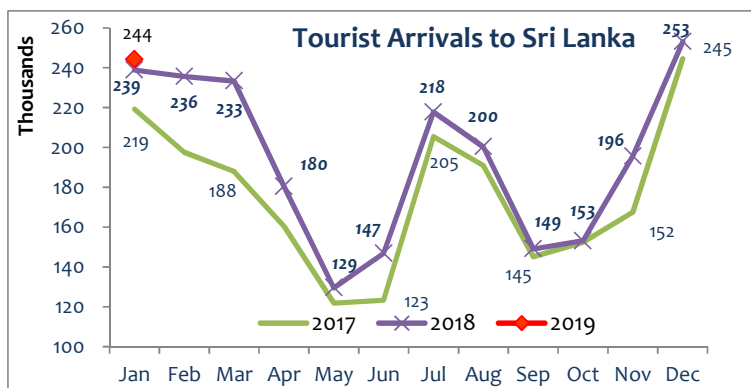
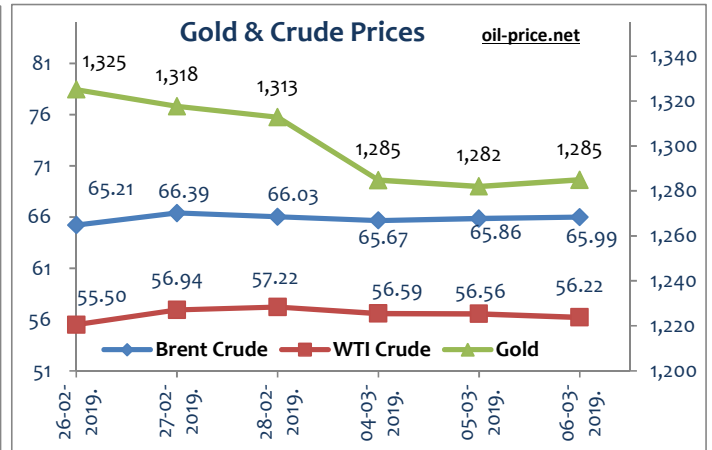
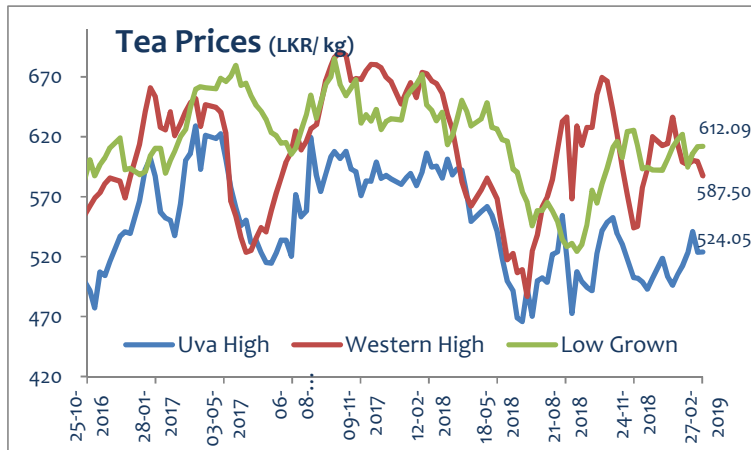
Date	05.02.2019	17.07.2016	11.01.2019	17.07.2016	17.09.2018	05.02.2019	11.01.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.85	11.14	11.58	11.21	10.32	11.30	11.73	11.90
Previous Auction	13.12.2018	15.06.2017	15.10.2018	15.06.2017	16.07.2018	13.12.2018	15.08.2018	16.07.2018
Previous Yield	11.88	11.37	11.69	11.38	10.53	12.23	10.20	10.88

Treasury Bond Issuance

Date	05.02.2019	17.07.2016	11.01.2019	17.07.2016	17.09.2018	05.02.2019	11.01.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.85	11.14	11.58	11.21	10.32	11.30	11.73	11.90
Previous Auction	13.12.2018	15.06.2017	15.10.2018	15.06.2017	16.07.2018	13.12.2018	15.08.2018	16.07.2018
Previous Yield	11.88	11.37	11.69	11.38	10.53	12.23	10.20	10.88



Economic Indicators & Other Statistics



Local News

Sri Lanka launches 5 and 10-year sovereign bonds

ECONOMYNEXT - Sri Lanka has launched a 5 and 10 year sovereign bonds Thursday, a report said after a budget was presented to parliament Wednesday and the International Monetary Fund said it had reached a staff level agreement to continue a reform program earlier in the month. Bloomberg Newswires said initial price guidance on the 5-year bond was around 7.2 percent and the 10 year 8.2 percent. Sri Lanka had said it was trying to acquire 2.0Bn US dollars or more in international capital markets in 2019. The debt sale is being managed by BOC International, Citigroup, Deutsche Bank, HSBC, JP Morgan, SMBC Nikko, and Standard Chartered.

Sri Lanka's Ceypetco loses Rs104bn as soft-peg collapses

ECONOMYNEXT - Sri Lanka's state-run Ceylon Petroleum Corporation has lost 104Bn rupees in 2018 down from a 3.5Bn rupee profit a year earlier, with 82Bn rupees of the loss coming from a collapse of an unstable soft-peg with the US dollar, provisional Finance Ministry data showed. This was the worst loss incurred by CPC, topping the 97.3Bn rupee loss in 2012. The Finance Ministry had targeted a net profit of 2.8Bn rupees for 2018. CPC sales grew 14.6% from a year earlier to 521.5Bn rupees in 2018 while, cost of sales were up 27.1% to 524Bn rupees generating gross loss of 2.4Bn rupees, down from a gross profit of 43Bn rupees. After sales and distribution expense of 14.4Bn rupees, and administrative expenses of 6.0Bn rupees, the petroleum utility posted an operational loss of 22.2Bn rupees, down from a 22.9Bn rupee profit a year earlier.

Realistic budget but concern on growth & implementation: Ceylon Chamber

(LBO) – The Ceylon Chamber of Commerce says that the GDP growth estimates provided in the budget speech, for the period from 2019-2024 are of concern as it only expects growth to gradually rise from 3 percent in 2018 to 4.8 percent by 2024. “The growth estimates for this period is not a positive signal for the business climate,” the chamber said in a statement. “The 2019 Budget does not address some of the fundamental issues of the economy such as State-Owned Enterprise reform that would enable Sri Lanka to move towards a higher economic development trajectory.”

National budget 2019 proposed a mix of measures to balance the short-term macroeconomic pressures in the economy with the long-term development agenda. “We acknowledge the efforts of the government in not delivering overly populist proposals as expected in the lead up to the budget,” the statement said. “There exists a lack of connectivity with the overall vision proposed by the government through the Vision 2025. However, we feel it is a more realistic budget given the present political economy of the country.” (*lbo.lk*)

Foreign News

Asia shares sluggish as global growth concerns return; ECB meeting eyed

Asian shares eased on Thursday, as investors showed caution over the outlook for global growth as they awaited the outcome of Sino-U.S. trade negotiations, while the euro remained under pressure ahead of the European Central Bank meeting.

Chinese stocks were mixed, with the Shanghai Composite rising 0.2 percent, while the blue-chip CSI 300 and Hong Kong's Hang Seng shed 1.0 percent and 0.7 percent, respectively.

Overnight, Wall Street's main indexes fell for a third session, with the S&P 500 posting its biggest one-day decline in a month, as investors sought reasons to buy after the market's strong rally to start the year.

Adding to concerns about the talks was data that showed the U.S. goods trade deficit surged to a record high in 2018 as strong domestic demand pulled in imports, despite the Trump administration's "America First" policies aimed at shrinking the gap.

Other U.S. data out on Wednesday suggested some slowing in the labor market, though the pace of job gains remains more than enough to drive the unemployment rate down. The ADP National Employment Report showed private payrolls increased by 183,000 in February after surging 300,000 in January. Economists polled by Reuters had forecast private payrolls advancing 189,000 in February.

Investors are now looking ahead to the **ECB's board meeting later on Thursday**. The central bank is expected to slash growth forecasts and give its strongest signal yet that fresh stimulus is coming in the form of more cheap loans.

The Canadian and Australian dollar sank to two-month lows on Wednesday as traders scaled back holdings on expectations policy-makers would leave interest rates alone in the foreseeable future or even lower them to counter their softening economies.

Oil edged up on Thursday amid ongoing OPEC-led supply cuts and U.S. sanctions against exporters Venezuela and Iran, although prices were prevented from rising further by record U.S. crude output and rising commercial fuel inventories. U.S. crude futures rose 0.1 percent to \$56.29 per barrel, moving closer to its 3-1/2-month high of \$57.88 touched Friday, while international benchmark Brent futures gained 0.3 percent to \$66.20 per barrel. (*reuters.com*)

Huawei fights back against U.S. black out with Texas lawsuit

Chinese telecoms equipment maker Huawei Technologies sued the U.S. government on Thursday saying a law limiting its U.S. business was unconstitutional, ratcheting up its fight back against a government bent on closing it out of global markets.

Huawei said it had filed a complaint in a federal court in Texas challenging Section 889 of the National Defense Authorization Act (NDAA), signed into law by U.S. President Donald Trump in August, which bars federal agencies and their contractors from procuring its equipment and services.

The lawsuit marks the latest confrontation between China and the United States, which spent most of 2018 slapping import tariffs on billions of dollars worth of each other's goods. The year ended with the arrest of Huawei's chief financial officer (CFO) in Canada at U.S. request, to the consternation of China. (*reuters.com*)

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