

DAILY STOCK MARKET HIGHLIGHTS

Tuesday, 07 May 2019



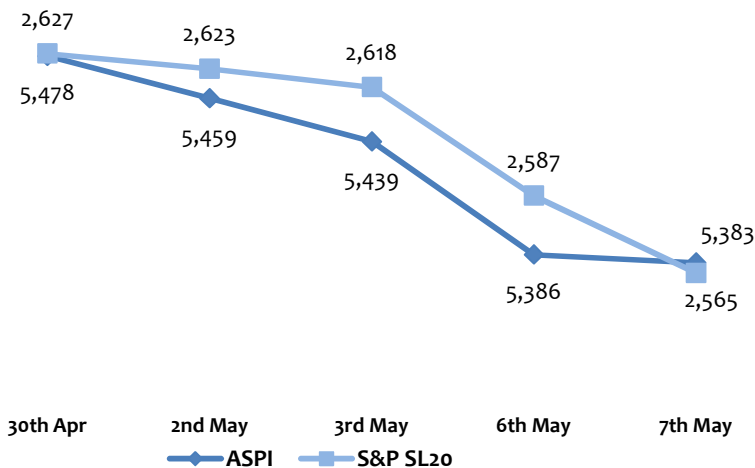
ASHA PHILLIP
SECURITIES LTD

Sri Lanka

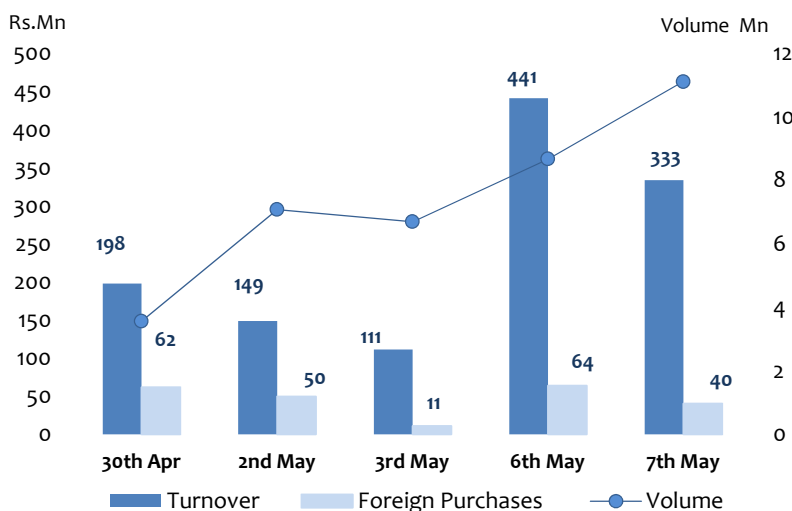
Daily Market Statistics

Index	7th May	6th May	Change	% Change
ASPI	5,382.54	5,386.27	↓ (3.73)	↓ -0.07%
S&P SL20	2,565.31	2,587.20	↓ (21.89)	↓ -0.85%
Market Stats (LKR, Mn)		7th May	6th May	% Change
Turnover		333.28	441.39	↓ -24.5%
Domestic Purchases		292.94	377.73	↓ -22.4%
Domestic Sales		235.88	302.51	↓ -22.0%
Foreign Purchases		40.35	63.66	↓ -36.6%
Foreign Sales		97.40	138.88	↓ -29.9%
Share Volume		11.11	8.67	↑ 28.2%
Trades (No.)		4,680.00	3,263	↑ 43.4%
Market capitalization (Bn)		2,527.73	2,529.48	↓ -0.1%
PER		8.47	8.46	↑ 0.12%
PBV		1.04	1.04	↓ 0.00%

Market Indices



Turnover, Volume and Foreign Purchase



Performance of the Market

- Colombo Bourse witnessed another lackluster session; indices were slightly positive during the early trade following the announcement of a long waited dividend on EAST, but later turned deep into negative terrain; some recovery was noted during the last hour, wiped part of the losses. Local investors dominated the last two sessions; volatility in large caps caused the drop in indices.
- Benchmark index ASPI moved between 5,352.86-5,390.01 points and settled the day at 5,382.54 with a loss of 3.73 points (-0.07%).
- Major contributors for the movement in ASPI were CTC (+19.9), LION (+2.8), CTHR (+2.1), DIST (+2.0), AAIC (+1.1), HNB (-3.6), JKH (-3.1), UAL (-2.8), SLTL (-2.7) & NTB (-2)
- S&P SL20 index also followed the same trend and settled the day at 2,565.31 with a loss of 21.89 points (-0.85%).
- The day's turnover was recorded as LKR 333.28Mn, down by 24% from its previously recorded LKR 441.39Mn. Foreign investors remained net sellers for the day.
- The total market capitalization stood at LKR 2.53Tn, indicating an YTD loss of 10.98%.
- The market PER & PBV were at 8.47x & 1.04x respectively.

Top Contributors – Turnover

1. Sampath Bank PLC (SAMP) contributed 37% (123.03Mn) of the turnover. SAMP traded between LKR 152.00 & LKR 155.00 and settled the day at LKR 152.20 with a loss of LKR 1.60 (-1.04%).
2. East West Properties PLC (EAST) had contributed LKR 71.12Mn. EAST traded between LKR 19.20 & LKR 20.60 and settled the day at LKR 19.40 with a gain of LKR 0.30 (+1.57%)
3. Hemas Holdings PLC (HHL) contributed LKR 34.43Mn. HHL traded between LKR 71.30 & LKR 72.00 and settled the day at LKR 71.80 with a loss of LKR 0.20 (-0.28%)

Top contributors - Traded Volume

1. East West Properties PLC traded a total of 3.59Mn shares.
2. Lucky Lanka Milk Processing Company PLC [X] (0.89Mn shares).
3. Sampath Bank PLC (0.81Mn shares).

Sectorial Overview

1. Bank Finance & Insurance (BFI) sector stood on top providing LKR 152.43Mn capturing 46% of the total turnover.
2. Land & Property (L&P) sector provided LKR 72.33Mn to the daily aggregated turnover.
3. Diversified Holdings (DIV) sector provided LKR 69.24Mn.

Daily Foreign Transactions

Net Foreign Purchases

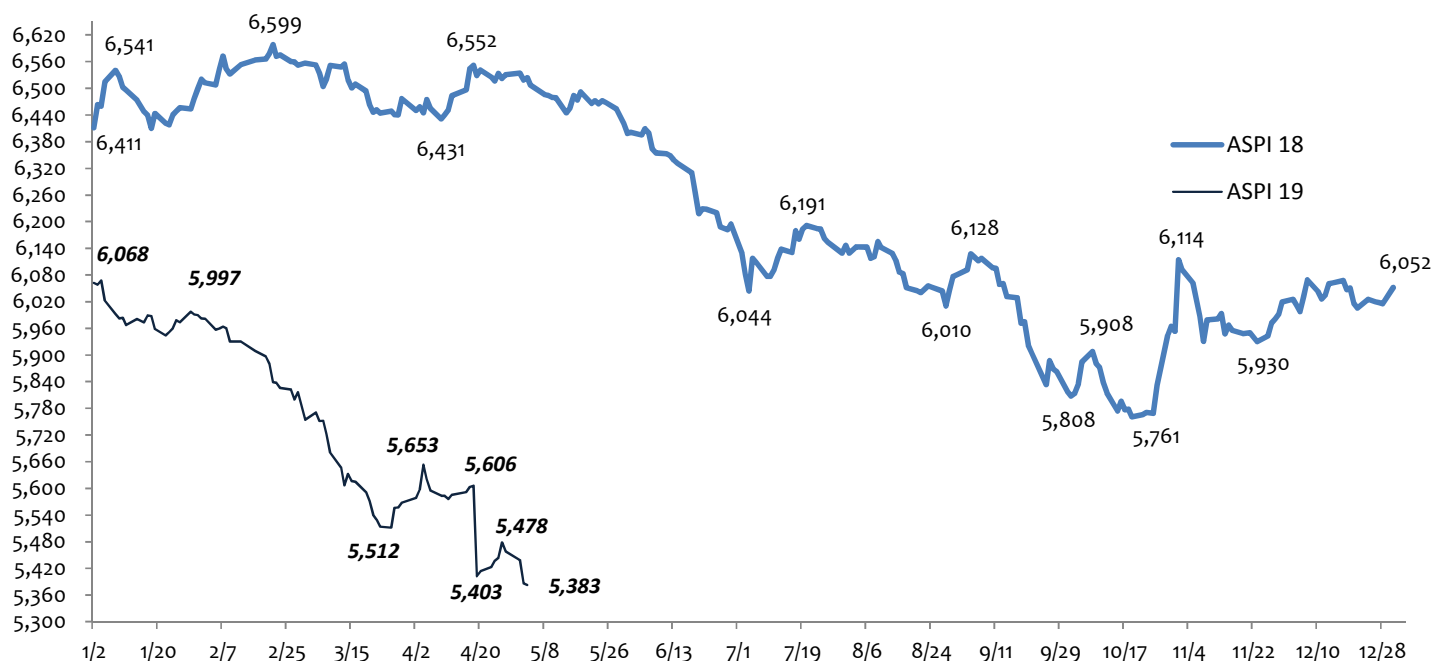
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
SUNSHINE HOLDING	48.00	100,000	4,800,000
LB FINANCE	120.00	37,036	4,444,320
EAST WEST	20.40	209,357	4,270,883
VALLIBEL FINANCE	65.00	40,608	2,639,520
JKH	138.40	6,862	949,701
JANASHAKTHI INS. (+)	24.50	24,099	590,426
CEYLON GUARDIAN	60.8	7,696	467,917
DIALOG (+)	8.90	52,360	466,004
L O L C HOLDINGS	86.60	1,968	170,429
R I L PROPERTY	6.00	22,104	132,624

Net Foreign Sales

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
SAMPATH (+)	152.00	(288,455)	(43,845,160)
HEMAS HOLDINGS	71.80	(405,701)	(29,129,332)
COMMERCIAL BANK (+)	91.50	(18,248)	(1,669,692)
A.SPEN.HOT.HOLD.	20.50	(52,000)	(1,066,000)
SOFTLOGIC	15.70	(18,870)	(296,259)
UNION BANK (+)	11.50	(20,000)	(230,000)
LANKEM DEV.	3.20	(46,100)	(147,520)
C.W.MACKIE	39.00	(3,349)	(130,611)
UNISYST	12.80	(1,500)	(19,200)
LANKA WALLTILE	56.50	(250)	(14,125)

- **Aggregate foreign buying** for the day totaled up to **LKR 40.35Mn**.
- **Foreign sales** for the day amounted to **LKR 97.40Mn**.
- **Net foreign outflow** for the day was **LKR 57.05Mn**, **YTD net foreign outflow** presently stands at **LKR 4.5Bn**.
- **SUN** notched the “Top Net Purchasers” slot with a net inflow of **LKR 4.8Mn** whilst **SAMP** notched the “Top net Sellers” slot with a net outflow of **LKR 43.85Mn**.

Year-to-Date ASPI Movement - 2018 & 2019



Key Announcements

- CSE said; 5,620 shares of **John Keells Holdings PLC (JKH)**, issued through the exercising of options under **Employee Share Option Schemes** were listed during the month of April 2019.
- On Completion of the **Rights Issues**, **Citrus Leisure PLC (REEF)** has received **170.6Mn** subscriptions for the issue of **173.97Mn** shares, **Waskaduwa Beach Resort PLC** has received **358.11Mn** subscriptions for the issue of **363.14Mn** shares & **Hikkaduwa Beach Resort PLC** has received **80.12Mn** subscription for the issue of **81.91Mn** shares.

Companies under Trading Suspension / Halt

Company	CIFL	CIFL	ESL	PCH	PCP	SING	SFS	CHOU	CTCE
From	23-Nov-17	23-Nov-17	5-Jan-16	2-Apr-18			2-July 18.	11 Mar 19.	1-Mar-19
Reason	CBSL	status	Weak position	as per CSE Listing Rules			CBSL	List rule	Voluntary Delist
Company	LCEM	MEL	HUEJ	AINV, CFT, PCHH		LLMP	FLCH	TFC	KAPI
From	7-Sep 18.	25-Sep 18.	26-Nov-18.	10-12-2018.			8-Mar-19	18-Feb-19.	14-Feb-19.
Reason	AQO	AQO	***	Non-submission of Annual Reports			Merger	AQO	For clarification

***Non-submission of Interim Financial Statements 30th Jun 2018

Auditor's Qualified Opinion (AQO)

Companies on WATCH LIST

Non Submission of Annual Reports, Financial Statements									Default Board
MIRA	LCEM	CIFL	PCH	PCP	SING	HDEV	LLMP	PCHH	SFS
SFL	CFT								
Qualified Opinion in the Independent Auditor's Report									
AINV	ESL	EAST	MEL	CHOU	MSL	PMB	MBSL	ALHP	TFC
SIRA	MSL								
Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance									
HUEJ	LOFC	ACAP	ARPI	ASPH	BBH	COMD	CPRT	DIST	CLC
ASPM	GOOD	HPFL	INDO	KAPI	LAMB	MADU	MORI	OFEQ	NIFL
PARA	PDL	SELI	MERC	SHAL	LHCL	SLND	AFSL	AMCL	ODEL
SFCL	TAP	MERC	TFIL						

Annual general Meetings (AGMs)

Company	Date	Company	Date	Company	Date	Company	Date
T AFL	8-May-19	INDO	24-May-19	NEST	10-Jun-19	JKL	27-Jun-19
GRAN	8-May-19	SELI	24-May-19	KFP	11-Jun-19	TSML	27-Jun-19
HAPU	9-May-19	LHCL	24-May-19	CCS	14-Jun-19	KHL	28-Jun-19
UDPL	9-May-19	GOOD	24-May-19	TRAN	21-Jun-19	JKH	28-Jun-19
CTC	14-May-19	SHAL	24-May-19	AHPL	24-Jun-19		
COMD	15-May-19	PDL	29-May-19				

EGMs

Company	Date
SAMP	15-May-19
ONAL	17-May-19
NEST	10-Jun-19

Key Announcements

Cash Dividends

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE	CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
SFCL	0.60	Interim	25-Apr-2019	7-May-2019	COMD	3.50	Final	16.May.2019	27.May.2019
CINS	35.00	First & Final	26.Apr.2019	07.May.2019	EAST	8.50	Interim	16.May.2019	28.May.2019
LLUB	2.25	Interim	6-May-19	15-May-19	KFP	2.00	Final	16.May.2019	28.May.2019
LHCL	1.00	Final	7-May-19	16-May-19	PDL	3.75	First & Final	30.May.2019	10.Jun.2019
TAFL	4.50	First & Final	09.May.2019	17.May.2019	NEST	25.00	Final	11-Jun-19	19-Jun-19
GRAN	3.00	First & Final	09.May.2019	17.May.2019	DIAL	0.37	Final	13.Jun.2019	21.Jun.2019
PAP	0.10	Interim	14.May.2019	23.May.2019	UCAR	6.00	Final	21-Jun-19	1-Jul-19
CTC	15.77	Final	15.May.2019	24.May.2019	LIOC	0.75	1st & Final	24-Jun-19	2-Jul-19
					AGST	0.20	Final	01.Jul.2019	09.Jul.2019

Amalgamation

Transferee	Transferor	Proportion	Effective Date
Browns investments PLC (BIL)	Browns Capital PLC (FLCH)	2 BIL for every 1 FLCH	29 Mar 19.

Sub-Division of Shares

Company	Proportion	EGM & Entitlement Date	Dealings Suspension	Trading start
On'ally Holdings PLC (ONAL)	1 for 5	17 May 2019.	21 - 23 May 2019	24th May 2019

Rights Issues

T = Tranche

Company,	Issue Price	Issue Value	Proportion	XR Date	Letter Dispatch	Trading of Rights	Acceptance
Anilana Hotels (ALHP) LKR 2.00 Tranch 1	LKR 183Mn	01 for 11	24 Apr 2019.	23 Apr 2019.	29 Apr - 07 May.	08 May 19.	
Anilana Hotels (ALHP) LKR 2.00 Tranch 2	LKR 183Mn	01 for 12	22 May 2019.	21 May 2019.	27 May - 03 Jun.	04 Jun 19.	
Sampath Bank PLC (SAMP) LKR 136.00	LKR 12.1Bn	07 for 23	16 May 2019.	23 May 2019.	29 May - 06 Jun.	07 Jun 19.	
On'ally Holdings PLC (ONAL) LKR 19.00	LKR 183Mn	01 for 15	30 May 2019.	31 May 2019.	7 Jun - 14 Jun.	17 Jun 19.	
Citizens Development (CDB.N) LKR 77.00	LKR 891Mn	01 for 04	29 May 2019.	04 Jun 2019.	11 Jun - 18 Jun.	19 Jun 19.	
Citizens Development (CDB.X) LKR 64.00	LKR 128Mn	01 for 04	29 May 2019.	04 Jun 2019.	11 Jun - 18 Jun.	19 Jun 19.	

Rights Issues with pending dates

Company,	Issue Price	Proportion	Company,	Issue Price	Proportion
Agalawatte Plantations (AGAL)	LKR 15.30	21 for 4	Adam Investments PLC (AINV)	LKR 1.00	01 for 01
Adam Capital PLC (PCHH)	LKR 1.50	02 for 01	Blue Diamonds Jewellery (BLUE)	LKR 1.00	01 for 04

Upcoming Listings

Company	Issue Size	Coupon Rate	Price	Issue Opening	Tenure	Nature
Commercial Bank of Ceylon PLC (COMB)	LKR 15Bn	To be notified	100.00	To be Notified	5 - 10 Years	BASEL III
Hatton National Bank PLC (HNB)	LKR 10Bn	To be notified	100.00	To be notified	5, 7 Years	BASEL III
Bogawantalawa Tea Estates (BOPL)	LKR 0.85Bn	To be notified	85.00	To be notified	5, 6 & 7 Years	Normal

Market Highlights & Statistics

Market Capitalisation

Company Name	Symbol	Price	Issued Quantity	Market Capitalisation	(as a % of MKT Cap.)
CEYLON TOBACCO COMPANY PLC	CTC.No000	1,350.00	187,323,751	252,887,063,850	11.17
JOHN KEELLS HOLDINGS PLC	JKH.No000	138.40	1,318,173,279	182,435,181,814	8.06
COMMERCIAL BANK OF CEYLON PLC	COMB.No000	91.50	961,252,317	87,954,587,006	3.89
NESTLE LANKA PLC	NEST.No000	1,590.00	53,725,463	85,423,486,170	3.77
DIALOG AXIATA PLC	DIAL.No000	8.90	8,143,778,405	72,479,627,805	3.20
HATTON NATIONAL BANK PLC	HNB.No000	165.80	401,343,863	66,542,812,485	2.94
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.No000	14.40	4,600,000,000	66,240,000,000	2.93
CEYLON COLD STORES PLC	CCS.No000	580.00	95,040,000	55,123,200,000	2.44
CARGILLS (CEYLON) PLC	CARG.No000	197.60	257,221,043	50,826,878,097	2.25
MELSTACORP PLC	MELS.No000	38.50	1,165,397,072	44,867,787,272	1.98

Highest Volume

Company Name	Turnover (Rs)	Share Vol.
EAST WEST PROPERTIES PLC	71,124,780	3,585,574
LUCKY LANKA MILK PROCESSING COMPANY PLC [X]	534,934	891,535
SAMPATH BANK PLC	123,025,965	808,823
AITKEN SPENCE HOTEL HOLDINGS PLC	11,008,807	536,554
HEMAS HOLDINGS PLC	34,427,266	479,410
LANKEM DEVELOPMENTS PLC	1,508,478	472,435
ACCESS ENGINEERING PLC	5,614,676	443,477
NATION LANKA FINANCE PLC	175,829	351,656
UNION BANK OF COLOMBO PLC	2,302,953	200,252
JOHN KEELLS HOLDINGS PLC	24,860,198	178,959

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)
SAMPATH BANK PLC	808,823	123,025,965
EAST WEST PROPERTIES PLC	3,585,574	71,124,780
HEMAS HOLDINGS PLC	479,410	34,427,266
JOHN KEELLS HOLDINGS PLC	178,959	24,860,198
AITKEN SPENCE HOTEL HOLDINGS PLC	536,554	11,008,807
ACCESS ENGINEERING PLC	443,477	5,614,676
SUNSHINE HOLDINGS PLC	100,000	4,800,000
L B FINANCE PLC	39,466	4,735,832
VALLIBEL FINANCE PLC	62,400	4,060,147
COMMERCIAL BANK OF CEYLON PLC [X]	37,531	3,003,008

Top Gainers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
E - CHANNELLING	3.90	0.40	11.43	85,186
AMANA TAKAFUL	5.80	0.50	9.43	3,378
ASIA ASSET	7.90	0.60	8.22	1,580
C T LAND	29.90	1.90	6.79	2,990
SIERRA CABL	1.60	0.10	6.67	72,580
ASIA CAPITAL	5.40	0.30	5.88	595
SINHAPUTHRA FIN	9.00	0.40	4.65	55,590
LANKA WALLTILE	56.50	2.30	4.24	14,125
Softlogic Life	34.40	1.40	4.24	1,394,197
AMANA BANK	2.70	0.10	3.85	1,188

Top Losers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
S M B LEASING	0.30	(0.10)	(25.00)	441
ABANS FINANCIAL	13.00	(3.00)	(18.75)	24,374
NATION LANKA	0.50	(0.10)	(16.67)	175,829
FORT LAND	11.50	(2.00)	(14.81)	24,010
LUCKY LANKA [X]	0.60	(0.10)	(14.29)	534,934
LANKA REALTY	22.20	(2.90)	(11.55)	2,223
C.W.MACKIE	39.00	(5.00)	(11.36)	158,159
NUWARA ELIYA	1000.00	(125.00)	(11.11)	236,010
ANILANA HOTELS	0.80	(0.10)	(11.11)	71,081
AGSTAR PLC	4.00	(0.40)	(9.09)	16,030

Crossings

Name	Symbol	Price	Trades	T.Volume	Turnover
Nil					

Market Highlights & Statistics

Sector Wise Summary

Sector	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
BANK FINANCE AND INSURANCE	14,117.55	14,256.92	152,429,126	1,892,787	973	4.30	0.80
BEVERAGE FOOD AND TOBACCO	22,630.65	22,229.30	4,161,008	1,333,130	151	16.60	5.50
CONSTRUCTION AND ENGINEERING	1,286.11	1,292.85	7,123,730	915,923	200	11.30	0.50
CHEMICALS AND PHARMACEUTICALS	4,932.41	4,932.41	39,395	1,196	3	7.70	0.60
DIVERSIFIED HOLDINGS	1,356.79	1,361.85	69,242,181	1,186,943	549	9.40	0.80
FOOTWEAR AND TEXTILE	811.21	815.25	1,165,631	135,026	43	48.10	0.80
HOTELS AND TRAVELS	2,517.17	2,523.22	12,684,624	739,005	205	92.20	1.60
HEALTH CARE	746.81	749.16	66,219	8,612	16	15.10	1.60
INVESTMENT TRUSTS	8,539.35	8,534.73	544,873	11,617	23	0.00	0.40
INFORMATION TECHNOLOGY	23.29	21.06	85,186	22,095	11	0.00	0.00
LAND AND PROPERTY	514.25	517.02	72,332,229	3,684,887	1,603	5.20	0.60
MANUFACTURING	2,415.43	2,435.73	8,445,273	552,900	466	7.60	0.70
MOTORS	10,461.16	10,463.29	4,682	146	2	15.40	0.40
OIL PALMS	48,818.35	48,818.35	0	0	0	37.90	0.90
POWER & ENERGY	92.66	92.97	2,139,272	327,407	113	81.60	1.10
PLANTATIONS	686.79	699.75	1,084,455	93,014	157	24.80	0.70
STORES SUPPLIES	27,128.48	27,128.48	0	0	0	16.80	0.50
SERVICES	14,673.63	14,671.12	46,023	20,310	15	13.60	1.10
TELECOMMUNICATIONS	125.05	126.46	1,162,684	126,143	61	5.30	0.80
TRADING	9,655.17	9,788.40	525,162	62,942	31	27.00	0.50

GICS Industry Group Statistics

Industry Group	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
Automobiles & Components	392.76	404.83	257,942	8,784	19	4.00	0.50
Banks	662.53	672.04	137,308,224	1,153,263	526	4.70	0.60
Capital Goods	729.59	735.07	69,356,152	1,381,578	653	9.30	0.70
Commercial & Professional Services	847.63	847.63	0	0	0	0.00	1.10
Consumer Durables & Apparel	709.54	710.28	2,834,776	312,136	174	35.90	0.90
Consumer Services	214.15	215.85	12,684,624	739,005	206	97.60	1.60
Diversified Financials	699.16	702.41	11,807,068	621,249	342	5.00	0.90
Energy	501.41	500.77	834,788	48,567	57	0.00	0.80
Food & Staples Retailing	1,201.62	1,199.65	225,260	46,100	10	25.30	2.10
Food, Beverage & Tobacco	857.60	843.75	13,413,557	2,179,316	460	15.00	2.30
Health Care Equipment & Services	802.14	803.78	151,404	30,707	27	15.20	1.60
Household & Personal Products	874.93	874.93	0	0	0	11.90	1.60
Insurance	1,975.64	1,987.45	3,806,508	126,921	127	3.40	1.50
Materials	456.60	464.44	4,929,610	285,714	243	7.50	0.80
Pharmaceuticals, Biotechnology & Life Sciences	1,634.78	1,634.78	0	0	0	4.70	1.30
Real Estate	706.73	710.19	72,334,448	3,684,986	1,651	4.90	0.50
Retailing	667.85	675.04	539,143	26,666	43	14.90	0.60
Technology Hardware & Equipment	0.00	-	0	0	0	0.00	0.00
Telecommunication Services	653.37	660.75	1,162,684	126,143	61	5.30	0.80
Transportation	679.49	679.49	273,671	68,658	19	7.50	0.70
Utilities	707.09	712.79	1,281,083	260,840	55	9.90	0.70

Economic Indicators & Other Statistics

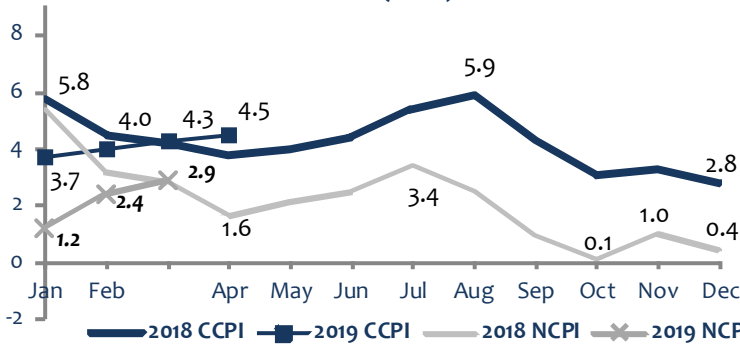
Exchange Rates

Currency	7th May		6th May	
	Buying	Selling	Buying	Selling
Dollar (USA)	175.34	179.30	175.07	179.03
Pound (UK)	228.86	236.42	228.86	236.43
Euro (EU)	195.18	202.23	194.64	201.70
Dollar (Australia)	121.46	126.75	120.92	126.19
Dollar (Canada)	129.77	134.67	129.09	133.98
Franc (Switzerland)	171.33	177.56	171.26	177.47
Renminbi (China)	25.56	26.81	25.47	26.71
Yen (Japan)	1.5740	1.6333	1.5739	1.6333
Dollar (Singapore)	128.02	132.49	127.67	132.15

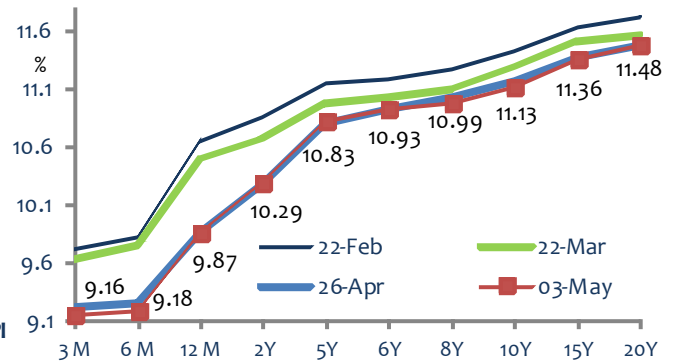
Indicative Rates

Currency	7th May	6th May
	Ind: Value	Ind: Value
Yuan (Offshore)	26.1766	26.0111
Rupee (India)	2.5617	2.5608
Won (Korean)	0.1519	0.1509
Dinar (Kuwait)	584.0170	581.7204
Ringgit (Malay)	42.8258	42.6565
Rial (Oman)	461.3506	459.5818
Riyal (Qatar)	48.7867	48.5996
Riyal (KSA)	47.3615	47.1781
Dirham (UAE)	48.3563	48.1709

Inflation Colombo Consumers' Price Index (CCPI) & National Consumer Price Index (NCPI)



Government Securities - Secondary Market Yield



Central Bank's Policy Rates

Description	22-02-2019.	14-11-2018.		30.04.2019	24.04.2019	16.04.2019	10.04.2019
Standing Deposit Facility (SDF)	8.00%	8.00%	91 Days %	8.89	8.94	9.00	9.09
Standing Lending Facility (SLF)	9.00%	9.00%	182 Days %	9.09	9.14	9.19	9.29
Bank Rate	15.00%	15.00%	364 Days %	9.81	9.91	9.91	9.99
Statutory Reserve Ratio (SRR)	5.00%	6.00%	Amount	27Bn	25Bn	24Bn	25Bn

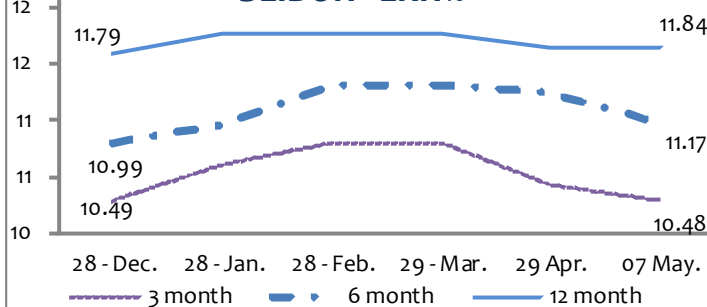
Treasury Bill Issuance

Date	02.04.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	02.04.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.72	11.14	11.04	11.21	10.32	11.24	11.35	11.90
Previous Auction	05.02.2019	15.06.2017	11.01.2019	15.06.2017	16.07.2018	05.02.2019	11.01.2019	16.07.2018
Previous Yield	10.85	11.37	11.58	11.38	10.53	11.30	11.73	10.88

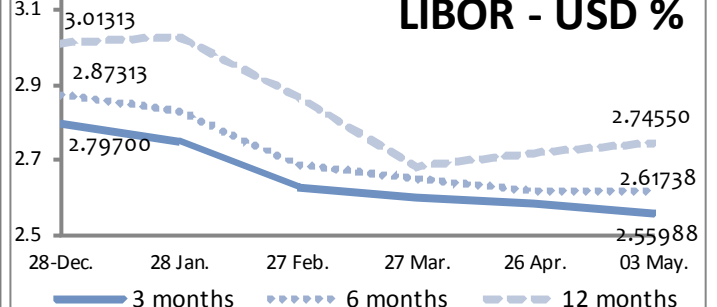
Treasury Bond Issuance

Date	02.04.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	02.04.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.72	11.14	11.04	11.21	10.32	11.24	11.35	11.90
Previous Auction	05.02.2019	15.06.2017	11.01.2019	15.06.2017	16.07.2018	05.02.2019	11.01.2019	16.07.2018
Previous Yield	10.85	11.37	11.58	11.38	10.53	11.30	11.73	10.88

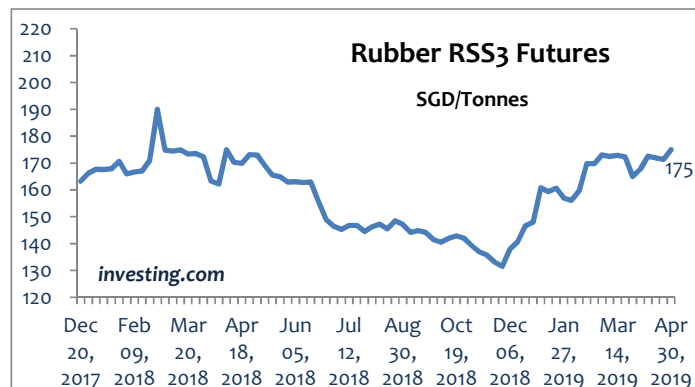
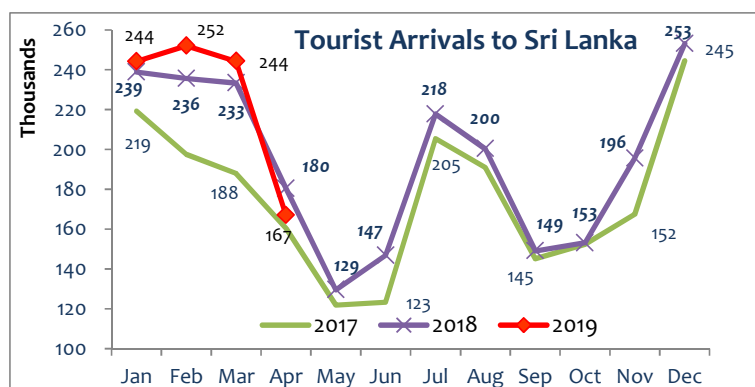
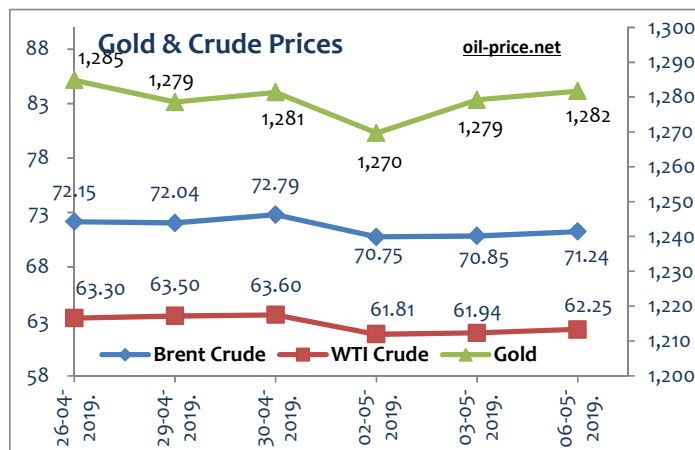
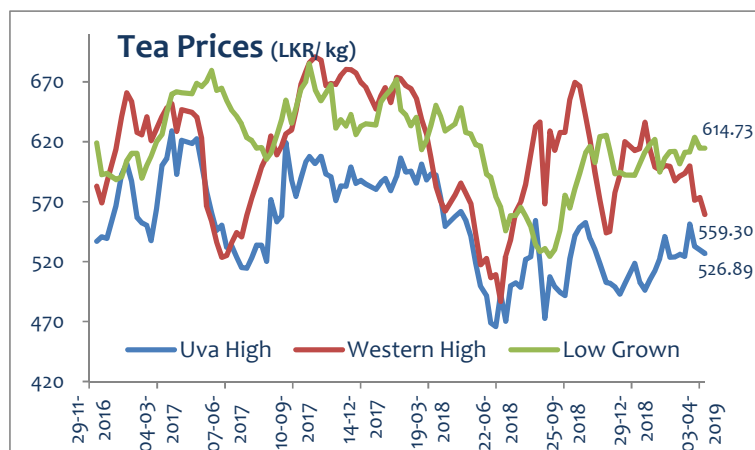
SLIBOR - LKR %



LIBOR - USD %



Economic Indicators & Other Statistics



Local News

Sri Lanka tourist arrivals fall 7.5 percent in April after bombings

ECONOMYNEXT - Tourist arrivals to Sri Lanka fell 7.5% from a year earlier to 166,975 in April amid the Easter Sunday bombings, the state tourism office said. India, traditionally Sri Lanka's largest tourism market, fell to second place with arrivals falling 21.5% to 29,860 tourists in April. The United Kingdom took the number one spot, with arrivals falling 5.2% to 26,063 tourists. The Chinese market fell 18.3% to 14,263 tourists, while arrivals from Australia fell 31.8% to 9,565 visitors. Arrivals from Germany growing 56.7% to 16,930 holidaymakers while 7,411 tourists came from France, up 23.4%.

Sri Lanka rupee touches near 6-week low; stocks hit 5-1/2-year closing low

Reuters - The Sri Lankan rupee fell for an eighth straight session on Monday to a near six-week low on dollar demand from banks. Stocks dropped to their lowest close in about five-and-a-half years. The rupee fell 0.23% to 177.55/75 per dollar from Friday's close of 177.15/60, market sources said. Analysts fear it could weaken further due to outflows from stocks and government securities. The island's currency lost 1% last week, but is up 3% this year as exporters converted dollars after investor confidence stabilised following the repayment of a \$1 billion sovereign bond in mid-January. Foreign investors sold a net 3.3Bn rupees worth of government securities in the week ended April 30, extending the net foreign outflow to 10Bn rupees from the securities so far this year, the latest central bank data showed. The benchmark stock index dipped 1% on Monday to 5,386.27, its lowest close since Dec. 6, 2012. Turnover was 441.3Mn rupees, lower than this year's daily average of 578.5Mn rupees. Last year's daily average was 834Mn rupees.

Cabinet grants approval to secure funds to purchase 160,000 Laptops for schools

Latest Cabinet decisions outlined that according to a budget proposal it has been proposed to implement a project for the provision of computer facilities in schools with a view to developing the learning and teaching process in the school educational system. Thus the proposal made by Akila Viraj Kariyawasam, the Minister of Education, to secure the funds required for the purchase of 160,000 laptop computers in order to fulfill the requirement of computers in schools with secondary grades, had been approved by the Cabinet. (adaderana.lk)

Lion Brewery seeks to cut costs, boost exports in post-terror Sri Lanka

ECONOMYNEXT- Sri Lanka's largest beer manufacturer, Lion Brewery Ceylon Plc, is looking to cut costs and boost exports after a fall in local demand following the Easter Sunday bombings, a top official said. "We're at the moment looking to reduce costs wherever possible and improve our efficiency, like any corporate would do in such a situation," Chief Executive Suresh Shah said. Lion closed at 503.30 rupees a share on the Colombo Stock Exchange on Monday, down from 580 rupees a share prior to the Easter Sunday bombings on April 21. The beer manufacturer's sales were hit after the attacks, which resulted in dozens of deaths at three luxury hotels in the capital Colombo. "There is an impact for us, because people may not be going out as much as they used to due to security concerns," Shah said. In the days following the attacks, many hotels had restricted their operations, but most are now offering normal services, albeit with higher security.

Foreign News

Global shares steady after trade blow, Turkey's troubles mount

World markets steadied on Tuesday after being rattled by U.S. President Donald Trump's latest threat to ramp up trade tariffs on China, though Turkey's lira was back in trouble as concerns about its politics erupted again.

It was a calmer start from Europe's main bourses after Trump's threat to ratchet up tariffs on hundreds of billions of dollars of Chinese goods triggered the biggest sell-off in European equities since March.

MSCI's broadest global and Asian indexes had largely held their ground overnight, though Japan's Nikkei did take a delayed 1.5% hit, having been closed for over a week. Asia tumbled 2% on Monday and Chinese markets had suffered their worst drop in more than three years.

China's yuan had recouped most of its early losses against the dollar by the end of trading there as investors largely digested the situation. The offshore yuan clawed as high as 6.7628 per dollar at one point, trimming the intraday loss to 6 pips from the previous late night close of 6.7622.

Australia's dollar jumped almost 1 percent to a one-week top of \$0.7048, after the country's central bank kept rates on hold, wrongfooting some who had expected it to cut.

In emerging markets though, the Turkish lira was back under heavy fire after the country's elections board ruled to scrap and re-run Istanbul elections. It slid 1.5 percent past the 6.15 per dollar which also sent government bonds tumbling.

In the commodity market, oil futures traded steady to higher on Tuesday as U.S. sanctions on crude exporters Iran and Venezuela kept supply concerns alive. U.S. West Texas Intermediate (WTI) crude futures inched up to \$62.34 per barrel while Brent crude oil futures were little changed at \$71.23. (reuters.com)

US accuses China of backtracking on trade deal

US trade representative Robert Lighthizer has accused China of backtracking on commitments in trade talks, but insisted a deal on tariffs is still possible. He said President Trump's threat to impose new taxes on Chinese exports came after China reneged on promises. But he said a Chinese delegation was still expected in Washington on Thursday for a further round of talks. On Sunday Mr Trump said on Twitter the US would more than double tariffs on \$200bn (£152bn) of Chinese goods on Friday and could introduce fresh tariffs. (bbc.com)

1MDB: US to return \$200m in funds to Malaysia as part of probe

The US is to return close to \$200m (£152.4m) to Malaysia in funds recovered from asset seizures tied to scandal-hit state fund 1MDB. US authorities have so far transferred \$57m tied to a Hollywood firm accused of using 1MDB funds to finance films. It will send another \$139m linked to the sale of a Manhattan property allegedly bought with 1MDB funds. Billions of dollars from 1MDB - officially the 1Malaysia Development Berhad fund - have gone missing. Set up in 2009, the sovereign wealth fund was designed to boost Malaysia's economy through strategic investments. But US authorities say \$4.5bn was diverted from 1MDB into private pockets, and they have been investigating the corruption scandal. According to US and Malaysian prosecutors, the money was used to buy assets including luxury real estate, a private jet and expensive artworks. (bbc.com)

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