

DAILY STOCK MARKET HIGHLIGHTS

Monday, 08 April 2019



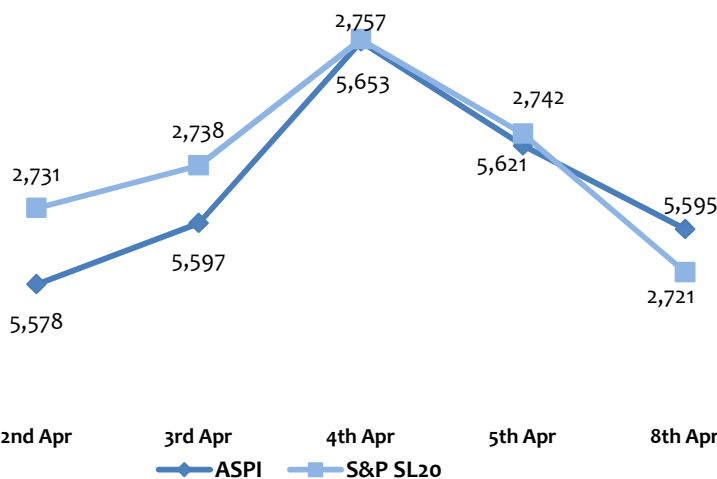
**ASHA PHILLIP
SECURITIES LTD**

Sri Lanka

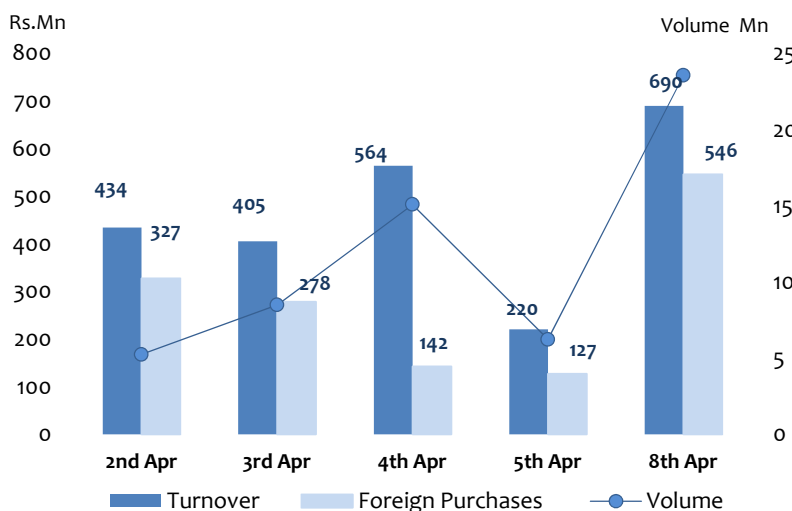
Daily Market Statistics

Index	8th Apr	5th Apr	Change	% Change
ASPI	5,595.46	5,621.36	↓ (25.90)	↓ -0.46%
S&P SL20	2,721.08	2,742.47	↓ (21.39)	↓ -0.78%
Market Stats (LKR, Mn)	8th Apr	5th Apr	% Change	
Turnover	690.43	219.98	↑	213.9%
Domestic Purchases	144.72	92.95	↑	55.7%
Domestic Sales	110.44	85.61	↑	29.0%
Foreign Purchases	545.70	127.04	↑	329.6%
Foreign Sales	579.98	134.37	↑	331.6%
Share Volume	23.57	6.22	↑	278.7%
Trades (No.)	2,114	2,674	↓	-20.9%
Market capitalization (Bn)	2,625.22	2,637.54	↓	-0.5%
PER	8.78	8.83	↓	-0.57%
PBV	1.10	1.11	↓	-0.90%

Market Indices



Turnover, Volume and Foreign Purchase



Performance of the Market

- Colombo Bourse started the session on a neutral note but later turned negative after the foreign to foreign deals on MELS & LLUB. Sri Lanka's traditional New-Year celebrations and cautious investor sentiments had affected market transactions (trades); declined by nearly 50% from the average levels.
- Benchmark index ASPI moved between 5,595.46-5,623.64 points and settled the day at 5,595.46 with a loss of 25.90 points (-0.46%).
- Major contributors for the movement in ASPI were MELS (+2.7), HNB.X (+1.5), LOFC (+0.9), DFCC (+0.6), ABL (+0.5), JKH (-8.4), LOLC (-5), LLU (-1.9), DIAL (-1.7) & TJL (-1.5)
- S&P SL20 index followed the same trend and settled the day at 2,721.08 with a loss of 21.35 points (-0.78%).
- The day's turnover was recorded as LKR 690.43Mn, up by 214% from its previously recorded LKR 219.98Mn. Foreign investors remained net sellers for the day.
- The total market capitalization stood at LKR 2.63Tn, indicating an YTD loss of 7.54%.
- The market PER & PBV were at 8.78x & 1.10x respectively.

Top Contributors – Turnover

1. Chevron Lubricants Lanka PLC (LLUB) contributed 38% (259.93Mn) of the turnover. LLUB traded between LKR 50.00 & LKR 63.50 and settled the day at LKR 60.00 with a loss of LKR 3.70 (-5.81%).
2. Melstacorp PLC (MELS) had contributed LKR 239.13Mn. MELS traded between LKR 38.30 & LKR 39.20 and settled the day at LKR 39.20 with a gain of LKR 1.10 (+2.89%); majority (239.1Mn) of its turnover was contributed through 3 off board deals of 6.5Mn shares negotiated at LKR 36.80
3. John Keells Holdings PLC (JKH) contributed LKR 96.24Mn. JKH traded between LKR 151.00 & LKR 154.00 and settled the day at LKR 151.00 with a loss of LKR 3.00 (-1.95%).

Top contributors - Traded Volume

1. Melstacorp PLC traded a total of 6.5Mn shares.
2. Chevron Lubricants Lanka PLC (5.2Mn shares).
3. Vidullanka PLC (5Mn shares).

Sectorial Overview

1. Diversified Holdings (DIV) sector stood on top providing LKR 336.62Mn capturing 49% of the total turnover.
2. Manufacturing (MFG) sector provided LKR 264.73Mn to the daily aggregated turnover.
3. Bank Finance & Insurance (BFI) sector provided LKR 33.8Mn.

Daily Foreign Transactions

Net Foreign Purchases

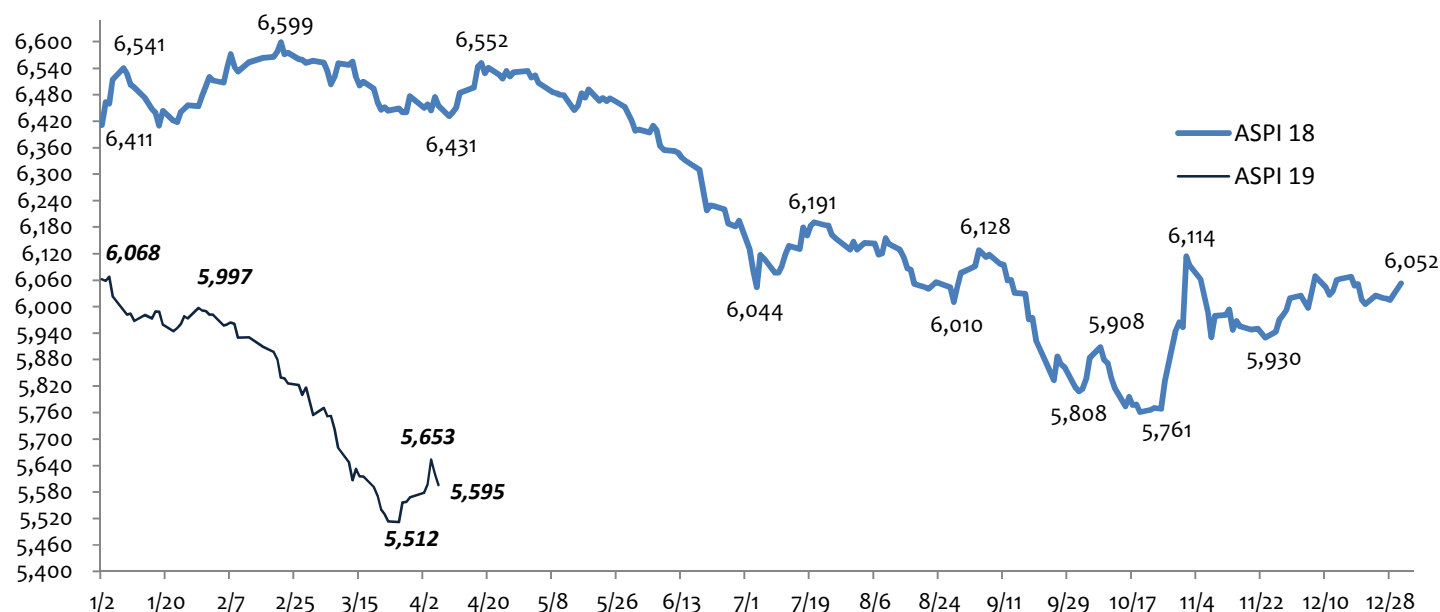
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
LO LC HOLDINGS	90.00	29,911	2,691,990
TALAWAKELLE (+)	53.10	26,940	1,430,514
SEYLAN BANK[X.0000]	38.00	3,415	129,770
HNB ASSURANCE (+)	117.90	1,100	129,690
R I L PROPERTY	6.10	10,000	61,000
SOFTLOGIC CAP	5.30	9,250	49,025
CENTRAL FINANCE	90.0	456	41,040
LANKA IOC	17.40	1,500	26,100
AMAYA LEISURE	39.60	570	22,572
LAXAPANA	10.10	2,000	20,200

Net Foreign Sales

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
JKH	151.00	(205,574)	(31,041,674)
CHEVRON (+)	50.00	(114,389)	(5,719,450)
RICHARD PIERIS	9.00	(55,006)	(495,054)
COMMERCIAL BANK[X]	83.50	(4,682)	(390,947)
JETWING SYMPHONY	10.00	(31,171)	(311,710)
COMMERCIAL BANK (+)	99.80	(2,152)	(214,770)
SOFTLOGIC	15.80	(12,325)	(194,735)
NAT. DEV. BANK (+)	95.10	(1,883)	(179,073)
DOLPHIN HOTELS	27.00	(6,600)	(178,200)
PEOPLE'S INS (+)	18.50	(1,425)	(26,363)

- **Aggregate foreign buying** for the day totaled up to **LKR 545.70Mn**.
- **Foreign sales** for the day amounted to **LKR 579.98Mn**.
- **Net foreign outflow** for the day was **LKR 34.28Mn**, **YTD net foreign outflow** presently stands at **LKR 5.82Bn**.
- **LOLC** notched the “Top Net Purchasers” slot with a net inflow of **LKR 2.69Mn** whilst **JKH** notched the “Top net Sellers” slot with a net outflow of **LKR 31.04Mn**.

Year-to-Date ASPI Movement - 2018 & 2019



Key Announcements

- **East West Properties PLC (EAST)** said, The Special Resolution, "That the proposed sale of 291Mn ordinary shares (72% of the shareholding) held in **Weligama Hotel Properties Limited** by EAST to a prospective buyer at the best possible price" was passed at the EGM, held on Friday, 8th April 2019.
- **Scrip Dividends of Sampath Bank PLC (SAMP)** will be listed with effect from **9th April 2019**.
- **Citizens Development Business Finance PLC (CDB)** said, Central Bank of Sri Lanka (CBSL) requires CDB to amalgamate **Unisons Capital Leasing Limited** and **Fortune Properties Limited** where CDB's shareholding is 90.38% and 99.98% respectively. Board has resolved to initiate the process of **amalgamation** after obtaining independent professional advice together with approvals & regulatory requirements in order to enable the same. Subsequent to the amalgamation CDB will be the surviving entity.
- The **Monetary Board of the Central Bank**, at its meeting held today, 08 April 2019, **decided to maintain policy interest rates at their current levels**. Accordingly, the Standing Deposit Facility Rate (SDFR) and the Standing Lending Facility Rate (SLFR) of the Central Bank will remain at 8.00 per cent and 9.00 per cent, respectively. The Board arrived at this decision following a careful analysis of current and expected developments in the domestic economy, the financial market as well as the developments in the global economy, with the broad aim of stabilising inflation at mid single digit levels in the medium term to enable the economy to reach its potential.

Companies under Trading Suspension / Halt

Company	CIFL	CIFL	ESL	PCH	PCP	SING	SFS	CHOU	CTCE
From	23-Nov-17	23-Nov-17	5-Jan-16	2-Apr-18			2-July 18.	11 Mar 19.	1-Mar-19
Reason	CBSL	status	Weak position	as per CSE Listing Rules			CBSL	List rule	Voluntary Delist
Company	LCEM	MEL	HUEJ	AINV, CFT, PCHH		LLMP	FLCH	TFC	KAPI
From	7-Sep 18.	25-Sep 18.	26-Nov-18.	10-12-2018.			8-Mar-19	18-Feb-19.	14-Feb-19.
Reason	AQO	AQO	***	Non-submission of Annual Reports			Merger	AQO	For clarification

***Non-submission of Interim Financial Statements 30th Jun 2018

Auditor's Qualified Opinion (AQO)

Companies on WATCH LIST

Non Submission of Annual Reports, Financial Statements									Default Board
MIRA	LCEM	CIFL	PCH	PCP	SING	HDEV	LLMP	PCHH	SFS
SFL	LLMP	CFT							
Qualified Opinion in the Independent Auditor's Report									
AINV	ESL	EAST	MEL	CHOU	HVA	PMB	MBSL	ALHP	TFC
SIRA	MSL								
Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance									
HUEJ	LOFC	ACAP	ARPI	ASPH	BBH	COMD	CPRT	DIST	CLC
ASPM	GOOD	HPFL	INDO	KAPI	LAMB	MADU	MORI	OFEQ	NIFL
PARA	PDL	SELI	MERC	SHAL	LHCL	SLND	AFSL	AMCL	ODEL
SFCL	TAP	MERC	TFIL						

Annual general Meetings (AGMs)

Company	Date	Company	Date	Company	Date	Company	Date
LLUB	23-Apr-19	NEST	8-May-19	TRAN	21-Jun-19	KHL	28-Jun-19
CINS	25-Apr-19	CTC	14-May-19	AHPL	24-Jun-19	JKH	28-Jun-19
ATL, ATLL	30-Apr-19	KFP	11-Jun-19	JKL	27-Jun-19		
		CCS	14-Jun-19	TSML	27-Jun-19		

EGMs

Company	Date
ALHP	22-Apr-19
NEST	8-May-19

Upcoming Listings

Company	Issue Size	Coupon Rate	Price	Issue Opening	Tenure	Nature
Seylan Bank PLC (SEYB)	LKR 5Bn	14.5, 15.0	100.00	9-Apr-19	5 Years	BASEL III
Commercial Bank of Ceylon PLC (COMB)	LKR 15Bn	To be notified	100.00	To be Notified	5 - 10 Years	BASEL III
Hatton National Bank PLC (HNB)	LKR 10Bn	To be notified	100.00	To be notified	5, 7 Years	BASEL III
Bogawantalawa Tea Estates (BOPL)	LKR 0.85Bn	To be notified	85.00	To be notified	5, 6 & 7 Years	Normal

Key Announcements

Cash Dividends

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE	CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
SEYB	0.50	Final	29.Mar.2019	08.Apr.2019	TPL	6.00	Interim	09.Apr.2019	18.Apr.2019
HASU	7.00	Final	29.Mar.2019	08.Apr.2019	DIPD	2.00	Interim	09.Apr.2019	18.Apr.2019
CSD	1.00	First & Final	29.Mar.2019	08.Apr.2019	AMSL	0.50	Interim	09.Apr.2019	18.Apr.2019
SLTL	1.06	First & Final	29.Mar.2019	08.Apr.2019	ASIR	0.80	Interim	09.Apr.2019	22.Apr.2019
OSEA	1.25	First & Final	01.Apr.2019	09.Apr.2019	HARI	20.00	Interim	11.Apr.2019	23.Apr.2019
SAMP	5.00	First & Final	01.Apr.2019	09.Apr.2019	LFIN	8.00	Interim	16.Apr.2019	18.Apr.2019
HNB	3.50	Final	01.Apr.2019	09.Apr.2019	CINS	35.00	First & Final	26.Apr.2019	07.May.2019
PINS	1.10	2nd Interim	01.Apr.2019	09.Apr.2019	NEST	25.00	Final	09.May.2019	17.May.2019
LWL	3.00	Interim	05.Apr.2019	12.Apr.2019	TAFL	4.50	First & Final	09.May.2019	17.May.2019
TILE	3.15	Interim	05.Apr.2019	12.Apr.2019	GRAN	3.00	First & Final	09.May.2019	17.May.2019
PARQ	2.00	Interim	08.Apr.2019	11.Apr.2019	CTC	15.77	Final	15.May.2019	24.May.2019
HEXP	3.00	2nd Interim	09.Apr.2019	17.Apr.2019	COMD	3.50	Final	16.May.2019	27.May.2019
HAYL	5.00	Interim	09.Apr.2019	17.Apr.2019	PDL	3.75	First & Final	30.May.2019	10.Jun.2019
SINS	0.65	Interim	09.Apr.2019	18.Apr.2019	AGST	0.20	Final	01.Jul.2019	09.Jul.2019
ALUM	0.15	Interim	09.Apr.2019	18.Apr.2019					
HAYC	6.00	2nd Interim	09.Apr.2019	18.Apr.2019	DIAL	0.37	Final	Dates to be notified	

Scrip Dividends

CODE	CMP	Cash Value	Propotion : 1 Voting for	Propotion : 1 Non-Voting for	XD DATE	LISTING DATE
COMB	106.6, 90.0	1.72	62.034884700	52.383720827	29.Mar.19	08.Apr.19
SEYB	70.00, 43.00	1.72	40.8720928942	25.5813924919	29.Mar.19	08.Apr.19
HNB	200, 157	3.00	67.1096360444	52.1594765342	01.Apr.19	09.Apr.19
SAMP	200.00	8.22	24.322912170	na	01.Apr.19	09.Apr.19

Amalgamation

Transferee	Transferor	Proportion	Effective Date
Browns investments PLC (BIL)	Browns Capital PLC (FLCH)	2 BIL for every 1 FLCH	29 Mar 19.

Sub-Division of Shares

Company	Proportion	EGM & Entitlement Date	Dealings Suspension	Trading start
On'ally Holdings PLC (ONAL)	1 for 5		To be notified	

Rights Issues

T = Tranche

Company,	Issue Price	Issue Value	Proportion	XR Date	Letter Dispatch	Trading of Rights	Acceptance
Dialog finance PLC (CALF)	LKR 40.00	LKR 764Mn	32 for 121	18 Mar 2019.	25 Mar 2019.	29 Mar - 5 Apr.	08 Apr 19.
DFCC Bank PLC (DFCC)	LKR 72.00	LKR 7.63Bn	02 for 05	29 Mar 2019.	4 Apr 2019.	10 Apr - 18 Apr.	22 Apr 19.
Asia Asset Finance (AAF) T-2	LKR 10.0	LKR 218Mn	02 for 10	3 Apr 2019.	8 Apr 2019.	12 Apr - 23 Apr.	24 Apr 19.
People's Merchant Finance (PMB)	LKR 9.50	LKR 1.20Bn	03 for 02	05 Apr 2019.	10 Apr 2019.	17 Apr - 25 Apr.	26 Apr 19.
Hikkaduwa Beach Resort (CITH)	LKR 3.90	LKR 319Mn	02 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Waskaduwa Beach Resort (CITK)	LKR 2.40	LKR 871Mn	09 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Citrus Leisure PLC (REEF)	LKR 5.00	LKR 870Mn	09 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Anilana Hotels (ALHP) Tranch 1	LKR 2.00	LKR 183Mn	01 for 11	23 Apr 2019.	22 Apr 2019.	26 Apr - 06 May.	07 May 19.
Anilana Hotels (ALHP) Tranch 2	LKR 2.00	LKR 183Mn	01 for 12	22 May 2019.	21 May 2019.	27 May - 03 Jun.	04 Jun 19.

Rights Issues with pending dates

Company,	Issue Price	Proportion	Company,	Issue Price	Proportion
Agalawatte Plantations (AGAL)	LKR 15.30	21 for 4	Adam Investments PLC (AINV)	LKR 1.00	01 for 01
Adam Capital PLC (PCHH)	LKR 1.50	02 for 01	Blue Diamonds Jewellery (BLUE)	LKR 1.00	01 for 04
Sampath Bank PLC (SAMP)	LKR 136.00	07 for 23	On'ally Holdings PLC (ONAL)	LKR 19.00	01 for 15
Citizens Development (CDB.N)	LKR 77.00	01 for 04	Citizens Development (CDB.X)	LKR 64.00	01 for 04

Market Highlights & Statistics

Market Capitalisation

Company Name	Symbol	Price	Issued Quantity	Market Capitalisation	(as a % of MKT Cap.)
CEYLON TOBACCO COMPANY PLC	CTC.No000	1,310.00	187,323,751	245,394,113,810	10.41
JOHN KEELLS HOLDINGS PLC	JKH.No000	151.00	1,318,173,279	199,044,165,129	8.44
COMMERCIAL BANK OF CEYLON PLC	COMB.No000	99.80	961,252,317	95,932,981,237	4.07
NESTLE LANKA PLC	NEST.No000	1,629.00	53,725,463	87,518,779,227	3.71
DIALOG AXIATA PLC	DIAL.No000	9.40	8,143,778,405	76,551,517,007	3.25
HATTON NATIONAL BANK PLC	HNB.No000	177.00	395,451,248	69,994,870,896	2.97
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.No000	15.00	4,600,000,000	69,000,000,000	2.93
CEYLON COLD STORES PLC	CCS.No000	573.80	95,040,000	54,533,952,000	2.31
CARGILLS (CEYLON) PLC	CARG.No000	200.00	255,999,927	51,199,985,400	2.17
SAMPATH BANK PLC	SAMP.No000	169.00	280,902,248	47,472,479,912	2.01

Highest Volume

Company Name	Turnover (Rs)	Share Vol.
MELSTACORP PLC	239,127,730	6,498,007
CHEVRON LUBRICANTS LANKA PLC	259,934,499	5,183,510
VIDULLANKA PLC	21,004,113	5,000,026
HIKKADUWA BEACH RESORT PLC	14,400,904	4,000,251
JOHN KEELLS HOLDINGS PLC	96,237,001	635,673
ACCESS ENGINEERING PLC	3,406,437	256,487
LANKEM DEVELOPMENTS PLC	857,771	243,986
DANKOTUWA PORCELAIN PLC	890,241	155,887
EAST WEST PROPERTIES PLC	2,654,885	152,610
UNION BANK OF COLOMBO PLC	1,379,662	123,181

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)
CHEVRON LUBRICANTS LANKA PLC	5,183,510	259,934,499
MELSTACORP PLC	6,498,007	239,127,730
JOHN KEELLS HOLDINGS PLC	635,673	96,237,001
VIDULLANKA PLC	5,000,026	21,004,113
SAMPATH BANK PLC	110,110	18,715,906
HIKKADUWA BEACH RESORT PLC	4,000,251	14,400,904
CARGILLS (CEYLON) PLC	25,135	5,027,153
ACCESS ENGINEERING PLC	256,487	3,406,437
TALAWAKELLE TEA ESTATES PLC	59,887	3,153,017
JANASHAKTHI INSURANCE COMPANY PLC	121,926	3,140,971

Top Gainers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
BLUE DIAMONDS	0.50	0.10	25.00	70
ASIA SIYAKA	2.00	0.10	5.26	1,000
MALWATTE	8.20	0.40	5.13	820
DOLPHIN HOTELS	27.00	1.30	5.06	233,854
HNB [X]	149.90	6.90	4.83	30,570
HAYCARB	136.00	6.00	4.62	221,468
AMANA BANK	2.90	0.10	3.57	144,060
NAMUNUKULA	65.00	2.00	3.17	7,351
JETWING SYMPHONY	10.00	0.30	3.09	312,816
LOLC FINANCE	3.40	0.10	3.03	114,675

Top Losers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
PRINTCARE PLC	30.00	(3.00)	(9.09)	25,200
SUNSHINE HOLDING	45.10	(4.40)	(8.89)	36,048
HORANA	15.50	(1.50)	(8.82)	1,550
BOGAWANTALAWA	10.60	(1.00)	(8.62)	3,192
UNISYST	13.30	(1.00)	(6.99)	17,010
DANKOTUWA PORCEL	5.60	(0.40)	(6.67)	890,241
SIERRA CABL	1.60	(0.10)	(5.88)	59,059
CHEVRON	60.00	(3.70)	(5.81)	259,934,499
PRIME FINANCE	17.20	(1.00)	(5.49)	13,743
LANKEM DEV.	3.50	(0.20)	(5.41)	857,771

Crossings

Name	Symbol	Price	Trades	T.Volume	Turnover
Melstacorp Limited PLC	MELS.No000	36.80	3	6,497,537	239,109,362.00

Market Highlights & Statistics

Sector Wise Summary

Sector	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
BANK FINANCE AND INSURANCE	14,878.27	14,951.50	33,800,144	728,437	610	4.50	0.90
BEVERAGE FOOD AND TOBACCO	22,804.48	22,811.87	5,468,640	46,562	82	16.40	5.50
CONSTRUCTION AND ENGINEERING	1,358.48	1,360.10	4,540,307	505,493	87	11.90	0.50
CHEMICALS AND PHARMACEUTICALS	5,043.00	4,997.84	327,683	28,867	23	7.40	0.80
DIVERSIFIED HOLDINGS	1,429.47	1,442.61	336,616,671	7,220,334	166	10.00	0.80
FOOTWEAR AND TEXTILE	869.55	869.55	18,450	2,050	6	51.50	0.90
HOTELS AND TRAVELS	2,629.27	2,628.32	15,801,841	4,150,363	148	98.00	1.60
HEALTH CARE	763.40	770.20	266,677	19,136	34	15.70	1.60
INVESTMENT TRUSTS	9,121.29	9,190.37	482,130	29,862	35	0.00	0.40
INFORMATION TECHNOLOGY	24.96	24.96	9,597	2,285	8	0.00	0.00
LAND AND PROPERTY	523.99	525.66	2,894,104	180,205	160	5.30	0.60
MANUFACTURING	2,531.82	2,583.22	264,730,339	5,494,174	450	7.80	0.80
MOTORS	10,913.48	10,938.86	358,529	4,558	31	17.00	0.50
OIL PALMS	49,335.27	49,335.27	2,270	6	2	59.10	1.30
POWER & ENERGY	93.12	94.57	21,649,483	5,048,280	98	82.00	1.10
PLANTATIONS	735.03	734.37	3,234,396	72,165	127	24.60	0.70
STORES SUPPLIES	28,351.42	28,351.42	0	0	0	17.50	0.50
SERVICES	15,772.57	15,696.88	57,254	20,535	8	14.70	1.20
TELECOMMUNICATIONS	132.23	133.14	24,482	2,516	11	5.60	0.80
TRADING	10,606.53	10,680.28	142,298	17,082	18	48.70	0.60

GICS Industry Group Statistics

Industry Group	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
Automobiles & Components	445.04	442.36	16,904	509	2	4.60	0.60
Banks	710.60	712.00	23,827,862	333,637	235	5.00	0.70
Capital Goods	783.87	793.98	102,397,704	1,064,974	249	10.00	0.70
Commercial & Professional Services	754.18	812.95	25,349	843	2	0.00	0.90
Consumer Durables & Apparel	732.12	755.45	2,823,618	181,028	136	38.00	1.00
Consumer Services	243.93	243.67	15,801,841	4,150,363	148	103.90	1.60
Diversified Financials	741.84	748.67	5,897,249	254,214	273	5.20	1.00
Energy	504.92	509.33	387,109	22,072	53	0.00	0.80
Food & Staples Retailing	1,224.98	1,224.98	5,029,304	30,487	16	22.20	2.10
Food, Beverage & Tobacco	863.50	862.95	243,920,416	6,842,050	278	15.30	2.60
Health Care Equipment & Services	820.36	827.55	292,474	48,421	51	15.80	1.70
Household & Personal Products	939.60	939.60	10	1	1	12.80	1.80
Insurance	1,987.38	1,996.52	4,139,311	143,006	129	3.40	1.50
Materials	481.38	488.29	261,003,504	5,248,538	255	7.80	0.90
Pharmaceuticals, Biotechnology & Life Sciences	1,631.21	1,646.54	87,928	185	5	4.70	1.30
Real Estate	721.11	724.08	2,918,675	181,195	171	5.00	0.50
Retailing	705.73	709.41	542,968	36,262	43	16.10	0.60
Technology Hardware & Equipment	0.00	-	0	0	0	0.00	0.00
Telecommunication Services	690.87	695.63	24,482	2,516	11	5.60	0.80
Transportation	702.71	702.71	26,214	6,401	9	7.70	0.70
Utilities	706.07	721.15	21,262,374	5,026,208	45	9.90	0.70

Economic Indicators & Other Statistics

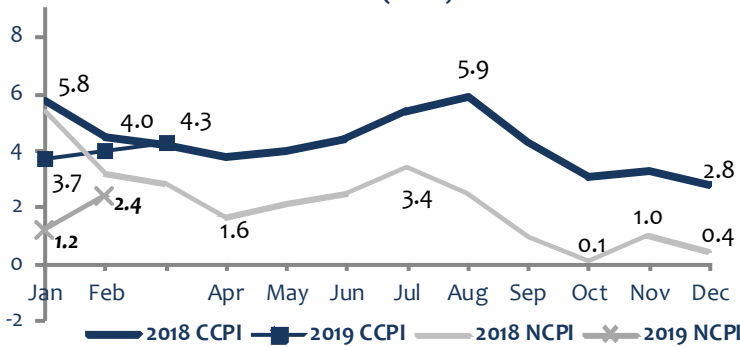
Exchange Rates

Currency	8th Apr		5th Apr	
	Buying	Selling	Buying	Selling
Dollar (USA)	172.82	176.67	172.66	176.50
Pound (UK)	224.51	231.89	224.79	232.18
Euro (EU)	192.71	199.65	192.54	199.46
Dollar (Australia)	121.43	126.67	121.76	127.01
Dollar (Canada)	128.39	133.22	128.52	133.35
Franc (Switzerland)	171.92	178.11	171.53	177.72
Renminbi (China)	25.41	26.64	25.40	26.62
Yen (Japan)	1.5409	1.5987	1.5357	1.5934
Dollar (Singapore)	126.86	131.26	126.85	131.25

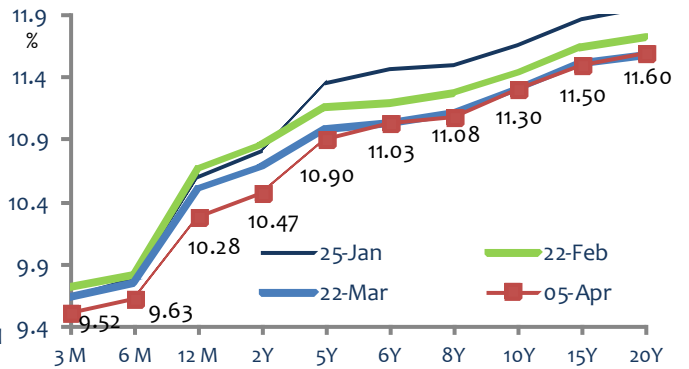
Indicative Rates

Currency	8th Apr	5th Apr
	Ind: Value	Ind: Value
Yuan (Offshore)	26.0171	26.0313
Rupee (India)	2.5277	2.5333
Won (Korean)	0.1535	0.1538
Dinar (Kuwait)	573.9930	573.7883
Ringgit (Malay)	42.7178	42.8078
Rial (Oman)	454.1403	453.8740
Riyal (Qatar)	48.0176	47.9894
Riyal (KSA)	46.6182	46.5909
Dirham (UAE)	47.6006	47.5727

Inflation Colombo Consumers' Price Index (CCPI) & National Consumer Price Index (NCPI)



Government Securities - Secondary Market Yield



Central Bank's Policy Rates

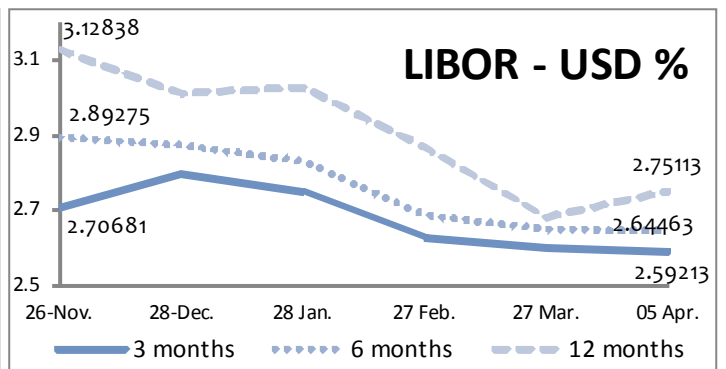
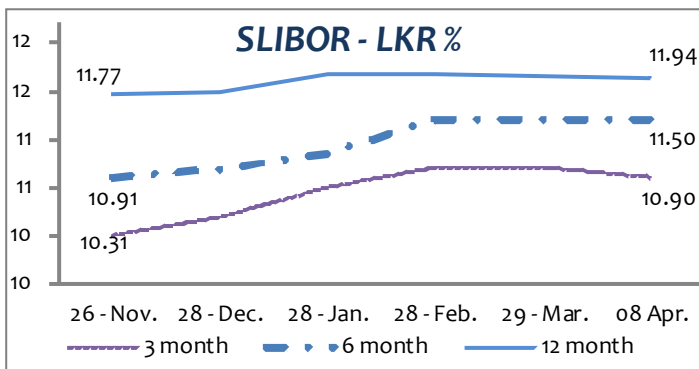
Description	22-02-2019.	14-11-2018.		02.04.2019	27.03.2019	19.03.2019	13-03-2019
Standing Deposit Facility (SDF)	8.00%	8.00%	91 Days %	9.24	9.39	9.49	9.55
Standing Lending Facility (SLF)	9.00%	9.00%	182 Days %	9.50	9.67	9.79	9.87
Bank Rate	15.00%	15.00%	364 Days %	10.15	10.40	10.52	10.58
Statutory Reserve Ratio (SRR)	5.00%	6.00%	Amount	28Bn	25Bn	24Bn	24Bn

Treasury Bill Issuance

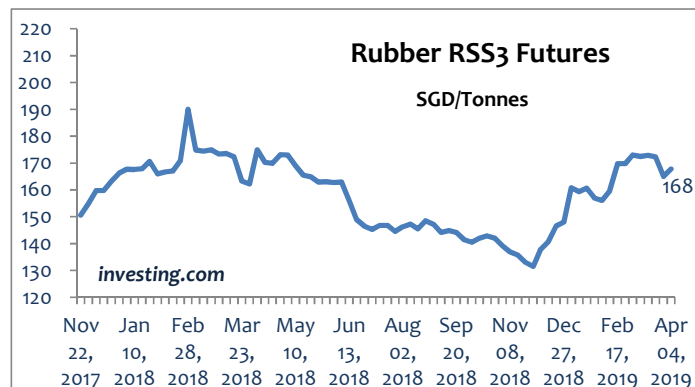
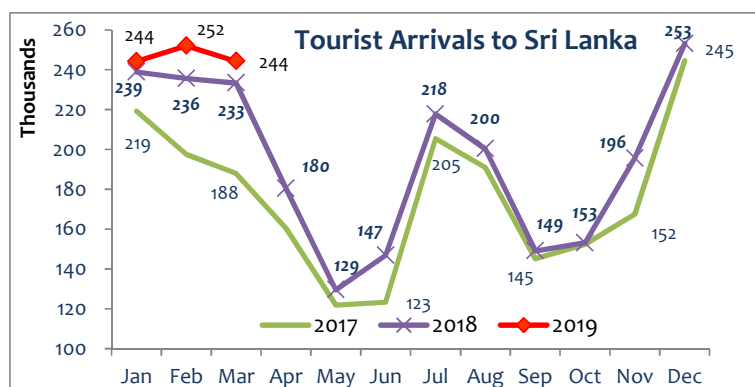
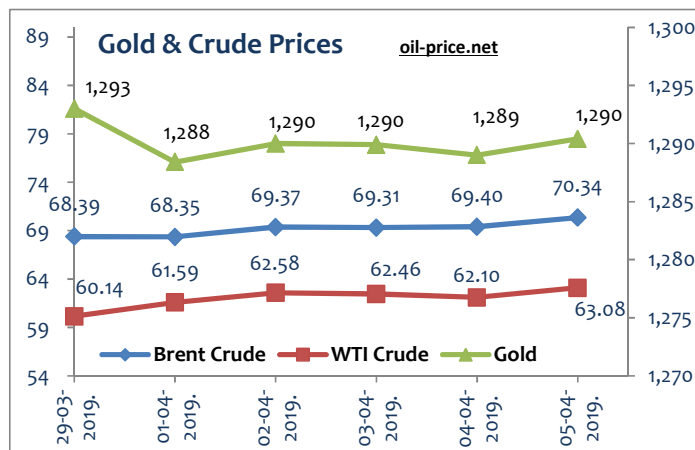
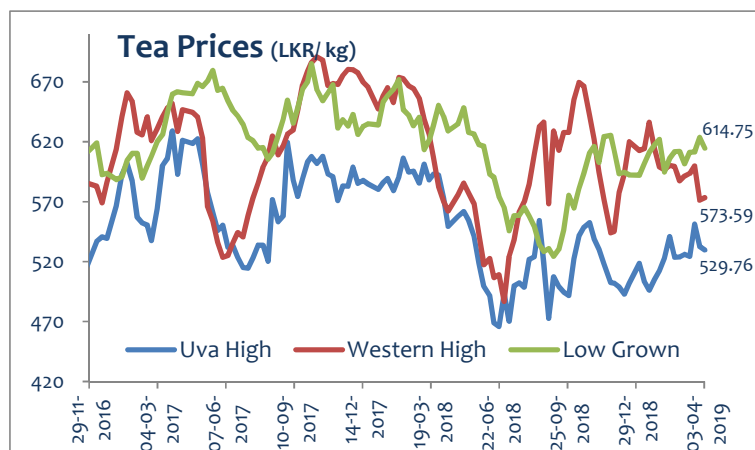
Date	02.04.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	02.04.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.72	11.14	11.04	11.21	10.32	11.24	11.35	11.90
Previous Auction	05.02.2019	15.06.2017	11.01.2019	15.06.2017	16.07.2018	05.02.2019	11.01.2019	16.07.2018
Previous Yield	10.85	11.37	11.58	11.38	10.53	11.30	11.73	10.88

Treasury Bond Issuance

Date	02.04.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	02.04.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.72	11.14	11.04	11.21	10.32	11.24	11.35	11.90
Previous Auction	05.02.2019	15.06.2017	11.01.2019	15.06.2017	16.07.2018	05.02.2019	11.01.2019	16.07.2018
Previous Yield	10.85	11.37	11.58	11.38	10.53	11.30	11.73	10.88



Economic Indicators & Other Statistics



Local News

Sri Lanka official reserves improve to USD 7.6 billion by end March

(LBO) – Sri Lanka’s gross official reserves were 7,621.9Mn US dollars by the end of March, up from 6,035.16Mn US dollars in February this year, latest Central Bank data showed. By the end of March, foreign currency reserves were 6,728.6Mn dollars while the reserve position in the IMF was 66.4Mn dollars. SDRs were 0.4Mn, reserves in Gold were 825.4Mn and other reserve assets were 1.1Mn US dollars. During the year up to 05 April 2019, the Sri Lanka rupee has appreciated against the US dollar by 4.6%.

Sri Lanka casino tax only for locals, cricket betting to stop

ECONOMYNEXT - A 50 US dollar per person casino entrance tax will only be charged from locals and not foreigners, Finance Minister Mangala Samaraweera said and cricket betting will be banned. "The objective is to discourage local persons gambling," Samaraweera told parliament. He said a gaming regulation process will also be set up. Gaming regulation was required under requirement of money laundering laws, he said. He said cricket betting will also be stopped, following a request made by Minister Arjuna Ranatunga.

Sri Lanka tourist arrivals up 4.7-pct in March

ECONOMYNEXT - Sri Lanka's tourism arrivals rose 4.7% in March 2019 from a year earlier to 244,328 helped by visitors from the Russian Federation, United States, India and China, while Western Europe dropped, official data showed. Visitors from the Russian Federation grew 39% to 12,448 while American arrivals grew 29% to 12,543. India grew 5.6% to 34,812 slowing from last year while Australia grew 28% to 11,441. Chinese arrivals grew 12.6% to 23,759. Western Europe dropped 15.5% to 51,839 with Germany down 25% to 18,134 and France down 5.8% to 13,957.

New rail line costing \$ 278 m from Matara to Beliatta opens today

Construction of the Matara to Beliatta section at a cost of \$ 278 million was carried out by a Chinese company with the funding from China Exim Bank. Supervision is being carried out under the guidance of the Central Engineering Bureau. Both the longest railway bridge in Sri Lanka and the second longest bridge are on the Matara-Beliatta track. The longest, Watagama Bridge, is 1,500m long, and the second longest bridge across the Nil Wala River is 1,400m in length. The tunnel next to the Kekunadura Railway station, measuring 2,017ft in length, is the longest tunnel in the country. The platform of the Beliatta train station is the longest train platform in Sri Lanka at a length of 300m. ([ft.lk](#))

Foreign News

Asia shares off seven-month peak, mood turns cautious

Asian shares briefly brushed seven-month peaks on Monday as investors cheered a rebound in U.S. payrolls and hints of more stimulus in China, but caution soon surfaced ahead of what is likely to be a tough U.S. earnings season.

On Wall Street, the benchmark S&P 500 had closed higher for its seventh trading day in a row last week, the longest winning streak since October 2017. However, a test looms as major U.S. banks kick off what analysts expect to be the first quarter of contracting corporate earnings since 2016.

There was a huge sigh of relief globally on Friday when the U.S. payrolls report showed a solid 196,000 rise in jobs in March, while annual wage growth slowed a little to 3.2 percent.

The dollar drifted off to 97.266 against a basket of currencies on Monday, shying away from the March peak at 97.710 which marks major chart resistance. The dollar surrendered some of its recent gains on the Japanese yen to 111.41, and again needs to clear the March top of 112.12 to spark a true uptrend.

The euro has been undermined by a string of dismal data out of Europe and idled at \$1.1226 not far from its recent 20-month trough at \$1.1174. Sterling had troubles of its own at \$1.3063 as time ticks away to Britain's departure from the European Union on April 12, with no deal agreed. Prime Minister Theresa May must come up with a new plan to secure a delay from EU leaders at a summit on Wednesday.

In commodity markets, spot gold was a fraction firmer at \$1,296.52 per ounce. Oil prices rose to their highest levels since Nov. 2018, driven by OPEC's ongoing supply cuts and U.S. sanctions against Iran and Venezuela. U.S. crude was last up 28 cents at \$63.36 a barrel, while Brent crude futures rose 29 cents to \$70.63. ([reuters.com](#))

Oil climbs to five-month high amid OPEC cuts, U.S. sanctions and Libya fighting

Oil prices rose to their highest level since November 2018 on Monday, driven upwards by OPEC's ongoing supply cuts, U.S. sanctions against Iran and Venezuela, fighting in Libya as well as strong U.S. jobs data.

To prop up prices, the Organization of the Petroleum Exporting Countries (OPEC) and non-affiliated allies like Russia, known as OPEC+, have pledged to withhold around 1.2 million barrels per day (bpd) of supply this year.

Russian oil output reached a national record high of 11.16 million bpd last year. In the United States, crude production reached a global record 12.2 million bpd in late March. U.S. crude exports have also risen, breaking through 3 million bpd for the first time earlier this year. ([reuters.com](#))

Donald Trump urges US Fed to cut interest rates

Donald Trump has stepped up his attacks on the US Federal Reserve by calling for the central bank to cut interest rates. The US President claimed that the Fed has "really slowed us down" in terms of economic growth, adding that "there's no inflation". Mr Trump made the comments as data showed a sharp rebound in new jobs growth during March. Mr Trump said: "I think they should drop rates and get rid of quantitative tightening. You would see a rocket ship." The Fed has raised interest rates four times since Jerome Powell took over as chairman in February last year. Mr Powell was appointed by Mr Trump but the president has frequently criticised the Fed chairman for increasing rates. The Wall Street Journal reported earlier this week that Mr Trump told Mr Powell in a recent phone call: "I guess I'm stuck with you." ([bbc.com](#))

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