

# DAILY STOCK MARKET HIGHLIGHTS

Friday, 08 March 2019



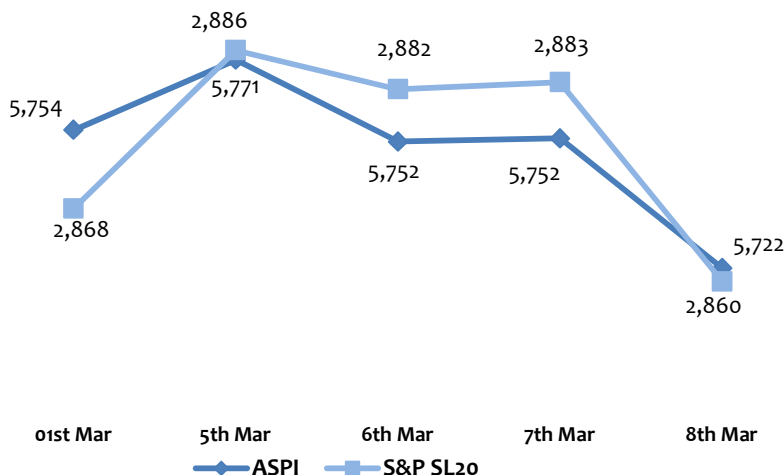
**ASHA PHILLIP  
SECURITIES LTD**

Sri Lanka

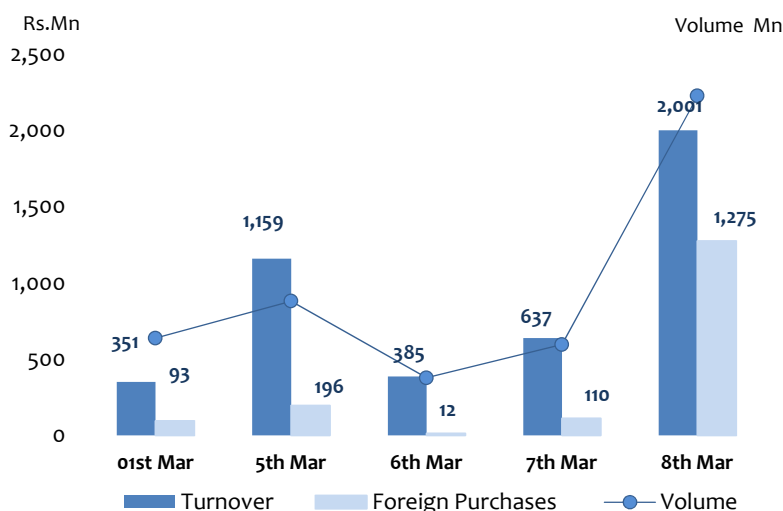
## Daily Market Statistics

Index	8th Mar	7th Mar	Change	% Change
ASPI	5,722.25	5,752.35	↓ (30.10)	↓ -0.52%
S&P SL20	2,859.59	2,882.68	↓ (23.09)	↓ -0.80%
Market Stats (LKR, Mn)		8th Mar	7th Mar	% Change
Turnover		2,000.64	637.10	↑ 214.0%
Domestic Purchases		725.24	527.18	↑ 37.6%
Domestic Sales		870.25	197.84	↑ 339.9%
Foreign Purchases		1,275.40	109.92	↑ 1060.3%
Foreign Sales		1,130.39	439.25	↑ 157.3%
Share Volume		35.63	9.53	↑ 274.0%
Market capitalization (Bn)		2,674.63	2,688.70	↓ -0.52%
PER		8.95	9.00	↓ -0.56%
PBV		1.13	1.13	↓ 0.00%

## Market Indices



## Turnover, Volume and Foreign Purchase



## Performance of the Market

- Increased level of selling pressure on large caps and negative global economic performances weighed on the Bourse. Successful \$ 2.4Bn sovereign bond issue, decline in secondary market bond yields and improved foreign investor participation in equity market were failed to prevent the steep decline.
- Benchmark index ASPI moved between 5,720.12-5,760.68 points and settled the day at 5,722.25 with a loss of 30.10 points (-0.52%).
- Major contributors for the movement in ASPI were SINS (+2), DIAL (+1.7), COCR (+1), LOFC (+0.9), CINS (+0.8), CTC (-9.9), MELS (-5.5), JKH (-3.9), DIST (-3.9) & COMB (-3.6)
- S&P SL20 index followed the same trend, and settled the day at 2,859.59 with a loss of 23.09 points (-0.80%).
- The day's turnover was recorded as LKR 2,000.64Mn, up by 214% from its previously recorded LKR 637.1Mn. Foreign investors turned net buyers for the day.
- The total market capitalization stood at LKR 2.67Tn, indicating an YTD loss of 5.80%.
- The market PER & PBV were at 8.95x & 1.13x respectively.

## Top Contributors – Turnover

1. Melstacorp PLC (MELS) contributed 48% (953.44Mn) of the turnover. MELS traded between LKR 40.00 & LKR 42.00 and settled the day LKR 40.00 with a loss of LKR 2.20 (-5.21%).
2. Ceylinco Insurance PLC (CINS) had contributed LKR 416.55Mn. CINS traded between LKR 1,920.00 & LKR 2,000.00 and settled the day LKR 1,920.00 with a gain of LKR 19.30 (+1.02%); about 93% (387.84Mn) of its turnover was contributed through an off board trade of 0.2Mn shares negotiated at the price of LKR 1,920.00
3. Ceylon Tobacco Company PLC (CTC) contributed LKR 141.33Mn. CTC traded between LKR 1,395.00 & LKR 1,400.00 and settled the day LKR 1,395.00 with a loss of LKR 24.60 (-1.73%)

**Top contributors - Traded Volume**

1. Melstacorp PLC traded a total of 23.84Mn shares.
2. Royal Ceramics Lanka PLC (1.62Mn shares)
3. National Development Bank PLC (0.99Mn shares).

**Sectorial Overview**

1. Diversified Holdings (DIV) sector stood on top providing LKR 1,002.36Mn capturing 50% of the total turnover.
2. Bank Finance & Insurance (BFI) sector provided LKR 644.92Mn to the daily aggregated turnover.
3. Beverage Food & Tobacco (BFT) sector provided LKR 212.56Mn

**Daily Foreign Transactions**

**Net Foreign Purchases**

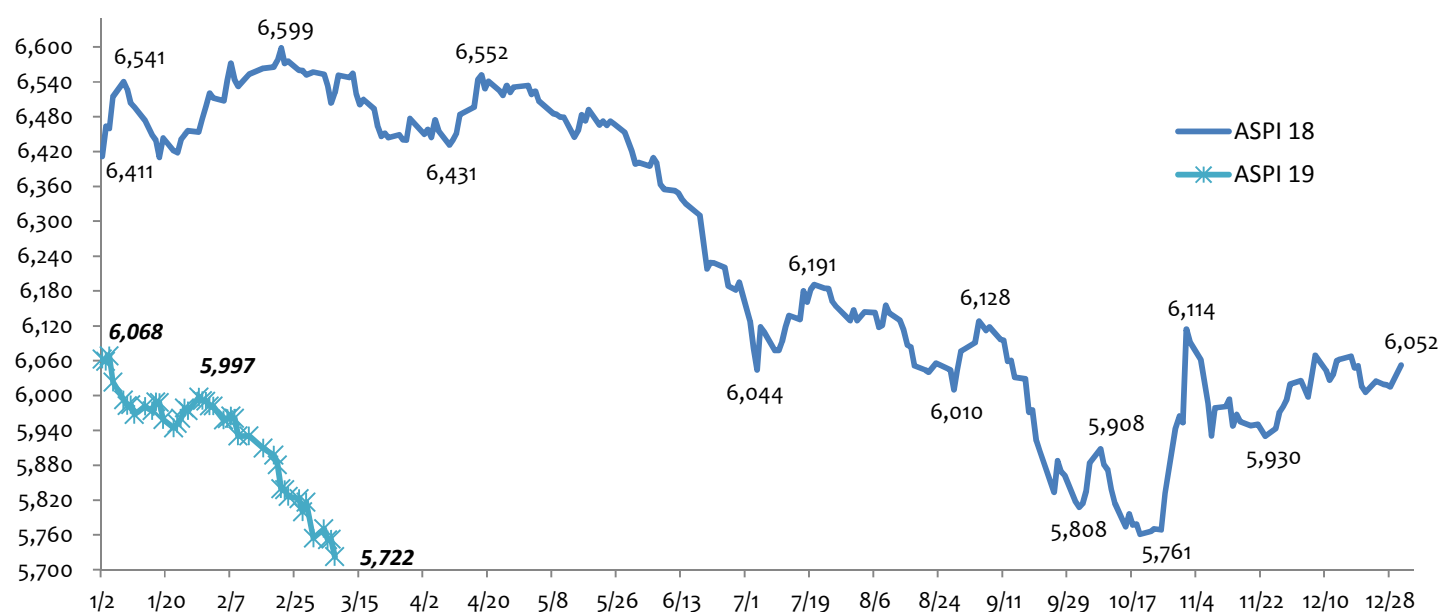
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
CEYLON TOBACCO (+)	1,395.00	101,312	141,330,240
NAT. DEV. BANK (+)	100.00	986,000	98,600,000
COLD STORES	575.00	93,761	53,912,575
JKH	156.00	231,640	36,135,840
JANASHAKTHI INS. (+)	27.70	40,000	1,108,000
EXPOLANKA	4.20	116,491	489,262
MERCHANT BANK (+)	9.9	26,500	262,350
GRAIN ELEVATORS (+)	51.90	5,009	259,967
EAST WEST	13.60	18,045	245,412
CIC[X.0000]	30.00	5,000	150,000

**Net Foreign Sales**

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
ROYAL CERAMIC	60.00	(1,419,500)	(85,170,000)
COMMERCIAL BANK (+)	102.00	(520,636)	(53,104,872)
MELSTACORP	40.00	(824,732)	(32,989,280)
HNB ASSURANCE (+)	126.60	(128,324)	(16,245,818)
ACL PLASTICS	77.00	(2,640)	(203,280)
SEYLAN BANK[X] (+)	38.50	(4,870)	(187,495)
COMMERCIAL DEV. (+)	70.40	(2,090)	(147,136)
KELANI CABLES	72.00	(1,200)	(86,400)
HNB (+)	187.50	(233)	(43,688)
CDB[X.0000]	72.50	(25)	(1,813)

- **Aggregate foreign buying** for the day totaled up to **LKR 1,275.40Mn**.
- **Foreign sales** for the day amounted to **LKR 1,130.39Mn**.
- **Net foreign inflow** for the day was **LKR 145.01Mn**, **YTD net foreign outflow** presently stands at **LKR 5.97Bn**.
- **CTC** notched the “Top Net Purchasers” slot with a net inflow of **LKR 141.33Mn** whilst **RCL** notched the “Top net Sellers” slot with a net outflow of **LKR 85.17Mn**.

**Year-to-Date ASPI Movement - 2018 & 2019**



## Key Announcements

- CSE said, Trading of the securities of **City Housing & Real Estate Company PLC (CHOU)** which are on the Watch List **will be suspended with effect from 11<sup>th</sup> March 2019** In terms of the CSE Listing Rules.
- **East West Properties PLC (EAST)** has called for an **EGM**, on 27th march 2019, to pass the resolution "That the proposed **sale of 291Mn ordinary shares** (72% of the shareholding) held in **Weligama Hotel Properties Limited** by the Company **to a prospective buyer at the best possible price**, which constitutes a "Major Transaction" in terms of Section 185(2) of the Companies Act No. 07 of 2007, be and is hereby consented to and approved".

## Companies under Trading Suspension / Halt

Company	MIRA	CIFL	ESL	PCH	PCP	SING	CIFL	SFS	CTCE
From	26-Feb-15	23-Nov-17	5-Jan-16	2-Apr-18			23-Nov-17	2-July 18.	1-Mar-19
Reason	SEC Directive	status	Weak position	as per CSE Listing Rules			CBSL	CBSL	Voluntary Delist
Company	LCEM	MEL	HUEJ	AINV	CFT	LLMP	PCHH	TFC	KAPI
From	7-Sep 18.	25-Sep 18.	26-Nov-18.	10-12-2018.			18-Feb-19.	14-Feb-19.	
Reason	AQO	AQO	***	Non-submission of Annual Reports			AQO	For clarification	

\*\*\*Non-submission of Interim Financial Statements 30th Jun 2018

Auditor's Qualified Opinion (AQO)

## Companies on WATCH LIST

Non Submission of Annual Reports, Financial Statements									Default Board
MIRA	LCEM	CIFL	PCH	PCP	SING	HDEV	LLMP	PCHH	SFS
SINH	LLMP	CFT	SFL						
Qualified Opinion in the Independent Auditor's Report									
AINV	ESL	EAST	MEL	JANA	HVA	PMB	MBSL	ALHP	TFC
SIRA	MSL	CHOU							
Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance									
HUEJ	LOFC	ACAP	ARPI	ASPH	BBH	COMD	CPRT	DIST	CLC
ASPM	GOOD	HPFL	INDO	KAPI	LAMB	MADU	MORI	OFEQ	NIFL
PARA	PDL	SELI	MERC	SHAL	LHCL	SLND	AFSL	AMCL	ODEL
SFCL	TAP	MERC	TFIL						

## Annual general Meetings (AGMs)

Company	Date	Company	Date	Company	Date	Company	Date
DOCK	26-Mar-19	ECL	28-Mar-19	NDB	28-Mar-19	OSEA	29-Mar-19
CTCE	27-Mar-19	HASU	28-Mar-19	UBC	28-Mar-19	PABC	29-Mar-19
COMB	28-Mar-19	SEYB	28-Mar-19	ABL	29-Mar-19	SAMP	29-Mar-19
DFCC	28-Mar-19	SLTL	28-Mar-19	HNB	29-Mar-19	UAL	29-Mar-19

## EGMs

Company	Date
HDFC	14-Mar-19
CALF	15-Mar-19
EAST	27-Mar-19
DFCC	28-Mar-19

## Rights Issues with pending dates

Company,	Issue Price	Proportion	Company,	Issue Price	Proportion
Agalawatte Plantations (AGAL)	LKR 15.3	21 for 4	Adam Investments PLC (AINV)	LKR 1.00	01 for 01
Adam Capital PLC (PCHH)	LKR 1.50	02 for 01	Blue Diamonds Jewellery (BLUE)	LKR 1.00	01 for 04
Sampath Bank PLC (SAMP)	LKR 136.00	07 for 23	On'ally Holdings PLC (ONAL)	LKR 19.00	01 for 15

## Upcoming Listings

Company	Issue Size	Coupon Rate	Price	Issue Opening	Tenure	Nature
Commercial Bank of Ceylon PLC (COMB)	LKR 15Bn	To be notified	100.00	To be Notified	5 - 10 Years	BASEL III
National Development Bank (NDB)	LKR 6.5Bn	To be notified	100.00	To be Notified	5 Years	BASEL III
Seylan Bank PLC (SEYB)	LKR 5Bn	To be notified	100.00	To be Notified	5 Years	BASEL III
Hatton National Bank PLC (HNB)	LKR 10Bn	To be notified	100.00	To be notified	5, 7 Years	BASEL III
Bogawantalawa Tea Estates (BOPL)	LKR 0.85Bn	To be notified	85.00	To be notified	5, 6 & 7 Years	Normal

## Key Announcements

### Cash Dividends

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE	CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
LLUB	1.50	4th Interim	28.Feb.2019	12.Mar.2019	GUAR	0.75	1st Interim	18.Mar.2019	27.Mar.2019
DFCC	3.50	First & Final	28.Feb.2019	12.Mar.2019	HPWR	2.50	Interim	18.Mar.2019	27.Mar.2019
CONN	2.50	2nd Interim	05.Mar.2019	13.Mar.2019	WAPO	0.40	1st Interim	19.Mar.2019	28.Mar.2019
NEST	25.00	Interim	05.Mar.2019	14.Mar.2019	CARS	1.00	1st Interim	19.Mar.2019	28.Mar.2019
CCS	7.00	Interim	06.Mar.2019	15.Mar.2019	SPEN	1.00	Interim	19.Mar.2019	29.Mar.2019
NDB	1.50	First & Final	06.Mar.2019	15.Mar.2019	AHPL	1.50	Interim	19.Mar.2019	29.Mar.2019
AEL	0.25	2nd Interim	07.Mar.2019	18.Mar.2019	CTCE	25.00	First & Final	28.Mar.2019	05.Apr.2019
DOCK	1.50	First & Final	08.Mar.2019	19.Mar.2019	SEYB	0.50	Final	29.Mar.2019	08.Apr.2019
ASIY	0.15	Interim	11.Mar.2019	21.Mar.2019	HASU	7.00	Final	29.Mar.2019	08.Apr.2019
NEH	30.00	Interim	12.Mar.2019	22.Mar.2019	CSD	1.00	First & Final	29.Mar.2019	08.Apr.2019
LION	4.00	First Interim	14.Mar.2019	25.Mar.2019	SLTL	1.06	First & Final	29.Mar.2019	08.Apr.2019
EXPO	0.15	Interim	14.Mar.2019	26.Mar.2019	OSEA	1.25	First & Final	01.Apr.2019	09.Apr.2019
PEG	0.55	1st Interim	15.Mar.2019	26.Mar.2019	SAMP	5.00	First & Final	01.Apr.2019	09.Apr.2019
ETWO	1.50	1st Interim	15.Mar.2019	26.Mar.2019	HNB	3.50	Final	01.Apr.2019	09.Apr.2019
RENU	4.00	Interim	15.Mar.2019	27.Mar.2019	PINS	1.10	2nd Interim	01.Apr.2019	09.Apr.2019
UAL	20.00	First & Final	15.Mar.2019	27.Mar.2019	NEST	25.00	Final	09.May.2019	17.May.2019
CHMX	1.00	Interim	15.Mar.2019	27.Mar.2019	COMD	3.50	Final	16.May.2019	27.May.2019
BREW	7.00	1st Interim	18.Mar.2019	26.Mar.2019	CTC	15.77	Final	Dates to be notified	
CINV	0.50	1st Interim	18.Mar.2019	27.Mar.2019	DIAL	0.37	Final	Dates to be notified	

### Scrip Dividends

CODE	CMP	Cash Value	Propotion : 1 Voting for	Propotion : 1 Non-Voting for	XD DATE	PAYMENT DATE
NDB	107.50	5.87	18.316095000	na	06.Mar.19	15.Mar.19
HHL	84.00	3.08	27.260781592	na	07.Mar.19	Date to be notified
NTB	90.0, 75.0	1.95	46.100184870	42.006938710	14.Mar.19	Date to be notified
COMB	106.6, 90.0	1.72	62.034884700	52.383720827	29.Mar.19	Date to be notified
SEYB	70.00, 43.00	1.72	40.8720928942	25.5813924919	29.Mar.19	08.Apr.19
HNB	200, 157	3.00	67.1096360444	52.1594765342	01.Apr.19	09.Apr.19
SAMP	200.00	8.22	24.322912170	na	01.Apr.19	09.Apr.19
HPWR	22.17	6.50	3.410769126	na	Date to be notified	

### Amalgamation

Transferee	Transferor	Proportion	Effective Date
Browns investments PLC (BIL)	Browns Capital PLC (FLCH)	2 BIL for every 1 FLCH	29 Mar 19.

### Mandatory Offer

Type	Offeror	Offeree	Offer Closing	Offer Price per Share
Serenity Lake Leisure (Private) Limited	Hunas Falls Hotels PLC (HUNA)		11-Mar-19.	LKR 187.00

### Sub-Division of Shares

Company	Proportion	EGM & Entitlement Date	Dealings Suspension	Trading start
On'ally Holdings PLC (ONAL)	1 for 5		To be notified	

### Rights Issues

T = Tranche

Company,	Issue Price	Issue Value	Proportion	XR Date	Letter Dispatch	Trading of Rights	Acceptance
Asia Asset Finance (AAF) T-2 @ LKR 10.0		LKR 218Mn	02 for 10	3 Apr 2019.	8 Apr 2019.	12 Apr - 23 Apr.	24 Apr 19.
Dialog finance PLC (CALF) @ LKR 40.00		LKR 764Mn	32 for 121	18 Mar 2019.	25 Mar 2019.	29 Mar - 5 Apr.	08 Apr 19.
DFCC Bank PLC (DFCC) LKR 72.00		LKR 7.63Bn	02 for 05	29 Mar 2019.	4 Apr 2019.	10 Apr - 18 Apr.	22 Apr 19.
People's Merchant Finance (PMB) LKR 9.50		LKR 1.20Bn	3 for 2	05 Apr 2019.	10 Apr 2019.	17 Apr - 25 Apr.	26 Apr 19.

## Market Highlights & Statistics

### Market Capitalisation

Company Name	Symbol	Price	Issued Quantity	Market Capitalisation	(as a % of MKT Cap.)
CEYLON TOBACCO COMPANY PLC	CTC.No000	1,395.00	187,323,751	261,316,632,645	10.79
JOHN KEELLS HOLDINGS PLC	JKH.No000	155.10	1,318,167,659	204,447,803,911	8.44
COMMERCIAL BANK OF CEYLON PLC	COMB.No000	102.00	945,943,226	96,486,209,052	3.98
NESTLE LANKA PLC	NEST.No000	1,700.00	53,725,463	91,333,287,100	3.77
DIALOG AXIATA PLC	DIAL.No000	9.80	8,143,778,405	79,809,028,369	3.29
HATTON NATIONAL BANK PLC	HNB.No000	187.50	395,451,248	74,147,109,000	3.06
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.No000	15.10	4,600,000,000	69,460,000,000	2.87
SAMPATH BANK PLC	SAMP.No000	199.90	280,902,248	56,152,359,375	2.32
CEYLON COLD STORES PLC	CCS.No000	575.00	95,040,000	54,648,000,000	2.26
CARGILLS (CEYLON) PLC	CARG.No000	201.70	255,999,927	51,635,185,276	2.13

### Highest Volume

Company Name	Turnover (Rs)	Share Vol.
MELSTACORP PLC	953,443,297	23,835,132
ROYAL CERAMICS LANKA PLC	96,867,493	1,615,973
NATIONAL DEVELOPMENT BANK PLC	99,018,896	990,142
EXPOLANKA HOLDINGS PLC	3,602,463	878,502
DIALOG AXIATA PLC	8,319,939	853,172
PEOPLE'S INSURANCE PLC	15,694,164	801,523
COMMERCIAL BANK OF CEYLON PLC	57,251,572	560,796
SMB LEASING PLC (X)	102,180	507,350
SOFTLOGIC CAPITAL PLC	2,470,195	434,694
SINHAPUTHRA FINANCE PLC [P]	3,403,474	423,656

### Highest Turnover

Company Name	Share Vol.	Turnover (LKR)
MELSTACORP PLC	23,835,132	953,443,297
CEYLINCO INSURANCE PLC	216,953	416,551,840
CEYLON TOBACCO COMPANY PLC	101,313	141,331,640
NATIONAL DEVELOPMENT BANK PLC	990,142	99,018,896
ROYAL CERAMICS LANKA PLC	1,615,973	96,867,493
CEYLON COLD STORES PLC	121,628	69,935,850
COMMERCIAL BANK OF CEYLON PLC	560,796	57,251,572
JOHN KEELLS HOLDINGS PLC	249,220	38,877,860
HNB ASSURANCE PLC	168,898	21,396,019
PEOPLE'S INSURANCE PLC	801,523	15,694,164

### Top Gainers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
SINGER SRI LANKA	29.00	2.50	9.43	29,595
SINGER IND.	66.90	4.90	7.90	13,721
LOTUS HYDRO	5.60	0.40	7.69	72,321
MARAWILA RESORTS	1.60	0.10	6.67	176,228
COM.CREDIT	25.40	1.40	5.83	51,045
LANKA WALLTILE	61.80	3.10	5.28	13,975
ASIA SIYAKA	2.10	0.10	5.00	70,542
SINHAPUTHRA FIN	10.50	0.50	5.00	3,628,263
HATTON	6.60	0.30	4.76	2,084
KELANI CABLES	72.00	3.00	4.35	86,400

### Top Losers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
TESS AGRO	0.40	(0.10)	(20.00)	2,701
MULLERS	0.60	(0.10)	(14.29)	2,689
GUARDIAN CAPITAL	19.60	(2.90)	(12.89)	9,845
LANKA REALTY	21.00	(2.00)	(8.70)	103,560
BALANGODA	12.20	(1.10)	(8.27)	90,806
KINGSBURY	13.00	(1.00)	(7.14)	2,504,163
RENUKA HOLDINGS	14.00	(1.00)	(6.67)	115,514
LAXAPANA	9.80	(0.70)	(6.67)	6,089
SIERRA CABL	1.60	(0.10)	(5.88)	180,680
CITY HOUSING	3.60	(0.20)	(5.26)	18,048

### Crossings

Name	Symbol	Price	Trades	T.Volume	Turnover
Ceylinco Insurance PLC	CINS.No000	1,920.00	1	202,000	387,840,000.00
National Development Bank PLC	NDB.No000	100.00	1	986,000	98,600,000.00
John Keells Holdings PLC	JKH.No000	156.00	1	231,640	36,135,840.00



## Market Highlights & Statistics

### Sector Wise Summary

Sector	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
BANK FINANCE AND INSURANCE	15,249.70	15,298.48	644,923,284	5,133,328	1,225	4.60	0.90
BEVERAGE FOOD AND TOBACCO	23,576.47	23,824.11	212,563,698	302,573	112	16.90	5.70
CONSTRUCTION AND ENGINEERING	1,370.36	1,383.55	3,391,195	258,358	90	15.20	0.50
CHEMICALS AND PHARMACEUTICALS	4,934.84	4,954.86	254,684	11,576	9	7.30	0.80
DIVERSIFIED HOLDINGS	1,478.19	1,492.93	1,002,356,412	25,363,737	260	10.40	0.90
FOOTWEAR AND TEXTILE	878.74	878.74	219,139	24,902	11	52.10	0.90
HOTELS AND TRAVELS	2,597.04	2,604.98	16,534,310	720,140	162	96.60	1.60
HEALTH CARE	789.42	787.09	276,146	23,987	15	16.10	1.70
INVESTMENT TRUSTS	8,934.91	9,056.40	1,297,661	58,520	47	0.00	0.40
INFORMATION TECHNOLOGY	23.85	23.85	0	0	0	0.00	0.00
LAND AND PROPERTY	538.58	538.72	1,282,836	91,112	96	5.40	0.60
MANUFACTURING	2,579.82	2,593.09	105,036,178	2,102,827	381	8.00	0.80
MOTORS	11,678.89	11,678.89	9,386	16	5	16.20	0.50
OIL PALMS	49,359.07	49,359.07	0	0	0	59.20	1.30
POWER & ENERGY	95.05	94.75	3,785,673	604,148	147	83.70	1.10
PLANTATIONS	725.28	727.80	199,706	23,661	52	24.30	0.70
STORES SUPPLIES	28,134.47	28,134.47	0	0	0	17.40	0.50
SERVICES	15,842.28	15,766.58	92,446	41,149	26	14.70	1.20
TELECOMMUNICATIONS	133.65	132.94	8,328,853	853,574	64	5.70	0.90
TRADING	11,223.15	10,819.28	88,400	15,651	30	51.50	0.70

### GICS Industry Group Statistics

Industry Group	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
Automobiles & Components	445.04	449.06	114,923	3,435	7	4.60	0.60
Banks	750.20	749.00	168,138,464	1,901,863	399	5.10	0.70
Capital Goods	815.33	813.03	140,888,368	2,276,943	291	10.40	0.80
Commercial & Professional Services	818.70	818.70	0	0	0	0.00	1.00
Consumer Durables & Apparel	736.89	739.82	1,120,813	136,017	80	38.40	1.00
Consumer Services	237.23	237.04	16,534,310	720,140	163	102.30	1.60
Diversified Financials	754.37	751.74	18,007,044	1,576,312	418	5.30	1.00
Energy	516.43	518.57	125,385	9,730	10	0.00	0.80
Food & Staples Retailing	1,231.81	1,258.81	4,539,706	34,000	11	22.30	2.10
Food, Beverage & Tobacco	902.90	905.12	1,167,624,830	24,516,675	342	15.80	2.70
Health Care Equipment & Services	845.50	841.55	278,835	28,468	16	16.10	1.70
Household & Personal Products	958.15	979.71	53	5	1	13.10	1.80
Insurance	1,993.31	1,980.58	456,341,696	1,290,939	277	3.40	1.50
Materials	491.27	491.56	6,424,296	268,659	169	7.90	0.90
Pharmaceuticals, Biotechnology & Life Sciences	1,600.06	1,600.06	0	0	0	4.60	1.20
Real Estate	738.17	743.04	1,386,396	96,039	112	5.10	0.60
Retailing	724.74	729.22	108,866	16,678	39	16.90	0.70
Technology Hardware & Equipment	0.00	-	0	0	0	0.00	0.00
Telecommunication Services	694.60	689.84	8,328,853	853,574	64	5.70	0.90
Transportation	719.44	702.71	3,602,463	878,502	32	7.90	0.70
Utilities	712.91	705.21	3,660,288	594,418	137	10.10	0.70

## Economic Indicators & Other Statistics

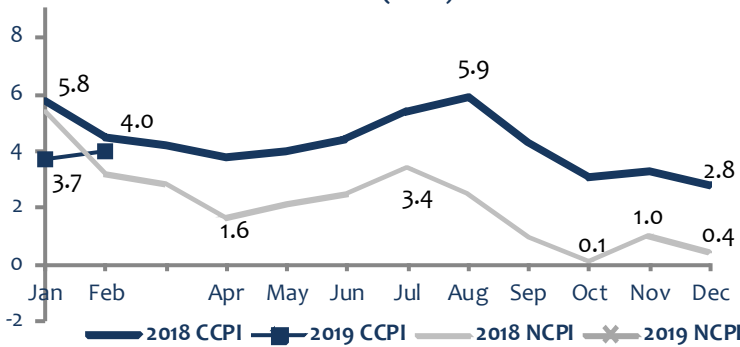
### Exchange Rates

Currency	7th Mar		7th Mar	
	Buying	Selling	Buying	Selling
Dollar (USA)	176.33	180.19	176.34	180.20
Pound (UK)	229.74	237.18	231.34	238.81
Euro (EU)	196.12	203.10	198.12	205.14
Dollar (Australia)	122.49	127.76	122.93	128.20
Dollar (Canada)	130.33	135.18	130.37	135.23
Franc (Switzerland)	173.29	179.48	174.51	180.74
Renminbi (China)	25.91	27.15	25.97	27.21
Yen (Japan)	1.5721	1.6304	1.5692	1.6275
Dollar (Singapore)	128.99	133.42	129.32	133.75

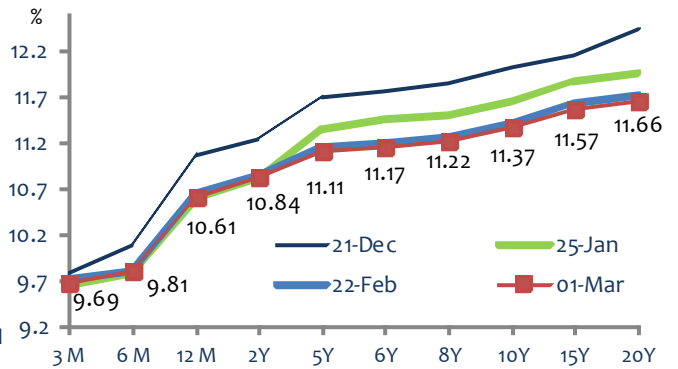
### Indicative Rates

Currency	7th Mar	7th Mar
	Ind: Value	Ind: Value
Yuan (Offshore)	26.5175	26.5874
Rupee (India)	2.5451	2.5455
Won (Korean)	0.1576	0.1584
Dinar (Kuwait)	587.1054	588.2392
Ringgit (Malay)	43.6577	43.6647
Rial (Oman)	463.5083	463.6395
Riyal (Qatar)	49.0148	49.0152
Riyal (KSA)	47.5837	47.5959
Dirham (UAE)	48.5825	48.5962

### Inflation Colombo Consumers' Price Index (CCPI) & National Consumer Price Index (NCPI)



### Government Securities - Secondary Market Yield



### Central Bank's Policy Rates

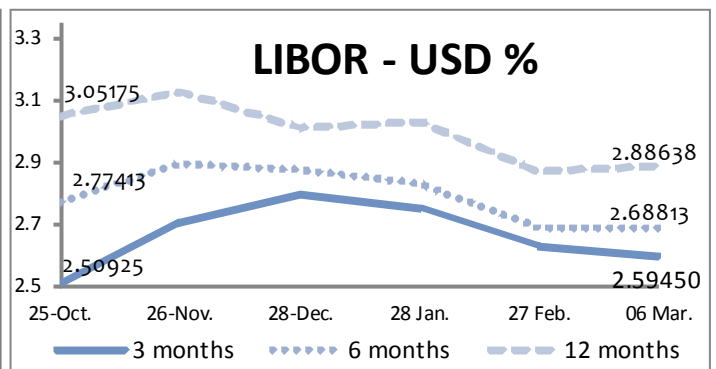
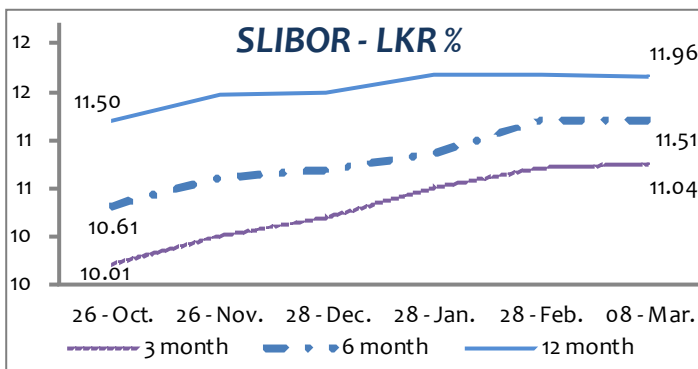
Description	22-02-2019.	14-11-2018.		06.03.2019	27.02.2019	20.02.2019	13.02.2019
Standing Deposit Facility (SDF)	8.00%	8.00%	91 Days %	na	na	na	na
Standing Lending Facility (SLF)	9.00%	9.00%	182 Days %	na	na	9.87	na
Bank Rate	15.00%	15.00%	364 Days %	10.64	10.67	10.73	10.72
Statutory Reserve Ratio (SRR)	5.00%	6.00%	Amount	24Bn	24Bn	22.5Bn	21Bn

### Treasury Bill Issuance

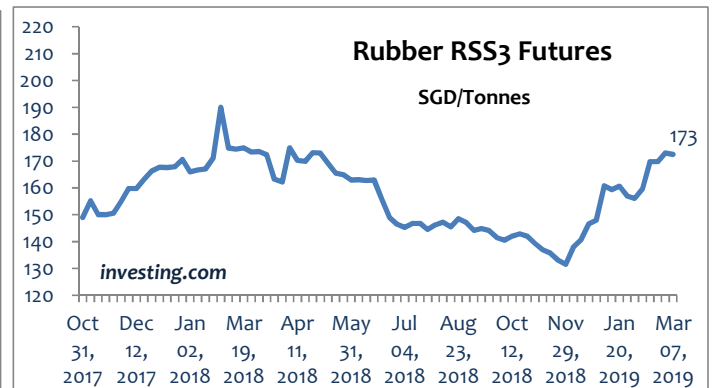
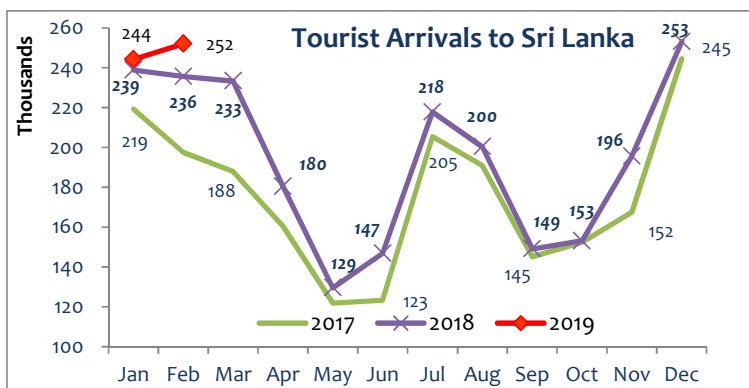
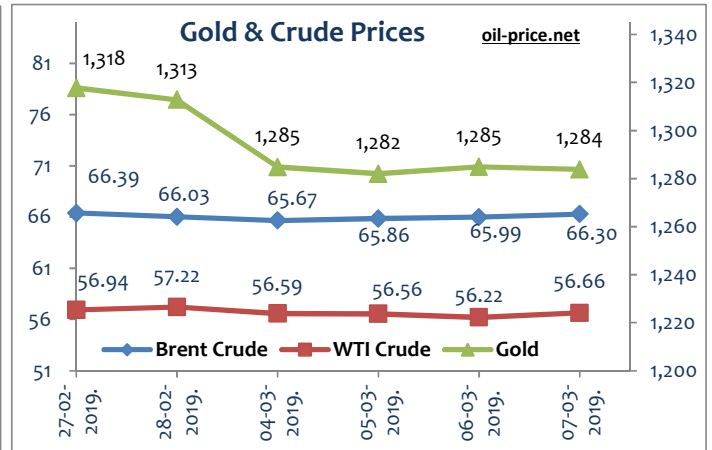
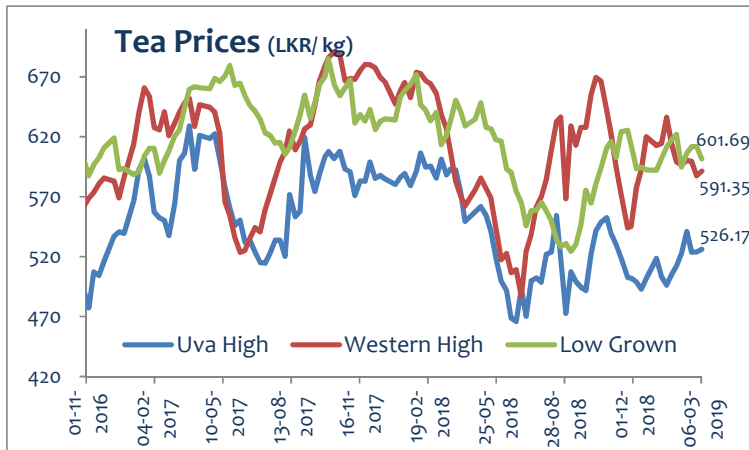
Date	05.02.2019	17.07.2016	11.01.2019	17.07.2016	17.09.2018	05.02.2019	11.01.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.85	11.14	11.58	11.21	10.32	11.30	11.73	11.90
Previous Auction	13.12.2018	15.06.2017	15.10.2018	15.06.2017	16.07.2018	13.12.2018	15.08.2018	16.07.2018
Previous Yield	11.88	11.37	11.69	11.38	10.53	12.23	10.20	10.88

### Treasury Bond Issuance

Date	05.02.2019	17.07.2016	11.01.2019	17.07.2016	17.09.2018	05.02.2019	11.01.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.85	11.14	11.58	11.21	10.32	11.30	11.73	11.90
Previous Auction	13.12.2018	15.06.2017	15.10.2018	15.06.2017	16.07.2018	13.12.2018	15.08.2018	16.07.2018
Previous Yield	11.88	11.37	11.69	11.38	10.53	12.23	10.20	10.88



## Economic Indicators & Other Statistics



## Local News

### Sri Lanka sells US\$2.4bn in sovereign bonds

ECONOMYNEXT- Sri Lanka has sold 2.5Bn US dollars of 5 and 10 year sovereign bonds, at rates of 6.85% and 7.85%, after getting US\$7.5bn in subscriptions, a media report said. Bloomberg Newswires said 1Bn US dollars of 5-year bonds were sold at 6.85% and 1.4Bn US dollars of 10-year bonds were sold at 7.85%. The bond sale was launched with price guidance of around 7.2 to 8.2%. The 5-year bond had drawn subscriptions of 2.7Bn US dollars from 190 investors and the 10-year 4.8Bn from 252 investors, Bloomberg said. In April 2018, Sri Lanka sold 1.25Bn US dollars of 5-year sovereign bonds at 5.75% and 1.25Bn US dollars of 10-year sovereign bonds at 6.75%. Since then, external conditions had been tighter and Sri Lanka's credit has been downgraded from 'B+' to 'B'. Sri Lanka was using a window where several issuers have come in with the US Fed expected to hold rate hikes for a while.

### Sri Lanka national debt soars to 84-pct of GDP amid soft-peg collapse, REER targeting

ECONOMYNEXT - Sri Lanka's central government debt is estimated to have soared to 84% of gross domestic product in 2018 from 77.6% in 2017, finance ministry data showed, amid deliberate real effective exchange rate targeting and monetary instability that led to a collapse of a soft-exchange rate peg. A port loan from China had also been consolidated into central government debt for the latest data. Sri Lanka's rupee fell from 153 to the US dollar in 2018 as the Central Bank suddenly halted sterilisation auctions (ending mopping up of liquidity from dollar purchases) in February 2018 and actively started printing money in the following weeks, loosening a soft-peg with the US dollar and pushing it to the weak side of convertibility undertakings.

### Sri Lanka's bond to be listed on LSE's International Securities Market for first time

(LBO) – Sri Lanka's successful international sovereign bond offering is expected to be listed on the London Stock Exchange (LSE), to be admitted to the LSE's International Securities Market (ISM) for the first time, the Central Bank said. This is in addition to the listing on the Singapore Exchange Securities Trading Limited (the SGXST), for the listing and quotation of the Bonds on the SGXST.



### **Tourist arrivals up 7% in February**

Tourist arrivals to Sri Lanka during the month of February 2019 were 252,033 showing an increase of 7% in comparison to the corresponding month in 2018. The largest source market for tourists in February was India, followed by the United Kingdom and China. The government has also decided to offer multiple countries including EU and Thailand, visa free entry to Sri Lanka for six months from April 1, this year. This is expected to increase arrivals further in 2019. (*[dailynews.lk](#)*)

## **Foreign News**

### **Asia stocks dealt body blow as China exports tank**

Asian stocks shuddered lower on Friday after shockingly weak export data from China heightened market fears about a global economic slowdown, a day after European policymakers slashed growth forecasts for the bloc.

Beijing reported exports in February tumbled 20.7 percent from a year earlier, far beneath forecasts of a 4.8 percent drop and more than erasing January's surprise jump. Shanghai blue chips quickly extended early losses to be down 2.9 percent, the sharpest daily fall since October, while the dollar climbed on the yuan. Japan's Nikkei dropped 2.0 percent and Australia 0.9 percent.

The mood had already been brittle after the **European Central Bank slashed its growth forecasts** and surprised everyone with a new round of policy stimulus, leaving investors fearing the worst for the global economy. ECB President Mario Draghi said the economy was in "a period of continued weakness and pervasive uncertainty" as he pushed out a planned rate hike and instead offered banks a new round of cheap loans.

Yields on German and French 10-year bonds dived to their lowest since 2016, while banking stocks took a beating. The euro duly sank to depths last seen in mid-2017, sending the safe-haven U.S. dollar and yen surging.

In **commodity markets**, the rise in the dollar restrained gold to \$1,287.86 per ounce. Oil prices eased as U.S. crude output and exports climbed to record highs, undermining efforts by producer club OPEC to tighten global markets. U.S. crude was last down 38 cents at \$56.28 a barrel, while Brent crude fell 49 cents to \$65.81. (*[reuters.com](#)*)

### **China exports saw biggest fall in three years in February**

Chinese exports saw the steepest fall in three years in February, adding to worries about growth in the world's second largest economy. Official data show exports from China plunged 20.7% from a year earlier, as its trade war with the US took a toll. Imports fell 5.2% and the figures sent Asia stock markets sharply lower. Economists caution the data for the first two months of the year can be affected by the Lunar New Year holiday. The fall in exports was far bigger than the 4.8% drop forecast in a Reuters poll of economists. Imports also saw a sharper than expected fall of 5.2% year-on-year, the data showed. (*[bbc.com](#)*)

### **European Central Bank acts to boost struggling Eurozone**

Interest rates in the eurozone will not rise until next year at the earliest, the European Central Bank has signalled amid evidence of a slowdown in the 19 countries using the single currency. The ECB also unveiled a round of fresh stimulus, offering banks cheap loans to try to help revive the economy. The unexpected moves came as the bank made sharp cuts to its forecasts for both growth and inflation this year. Mario Draghi, president of the ECB, said economic data showed a "sizeable moderation" in growth. He said economic growth in the euro area was now expected to be 1.1% this year, as against a previous forecast of 1.7%. Inflation is expected to be 1.2%, down from an earlier forecast of 1.6%. (*[bbc.com](#)*)

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### **Important Information**

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