

DAILY STOCK MARKET HIGHLIGHTS

Thursday, 09 May 2019



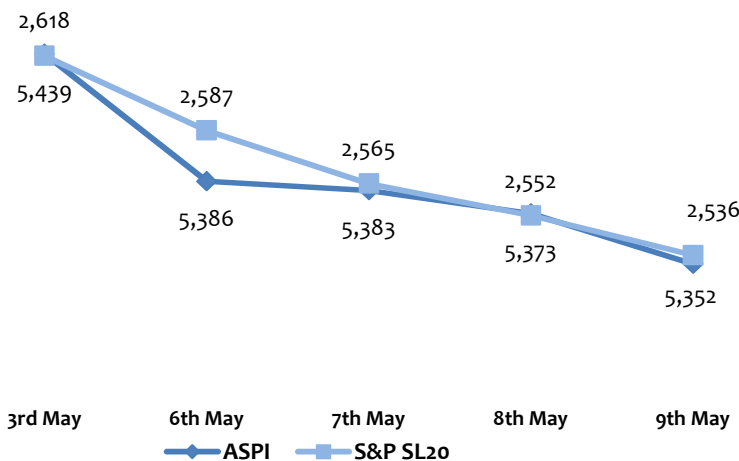
ASHA PHILLIP
SECURITIES LTD

Sri Lanka

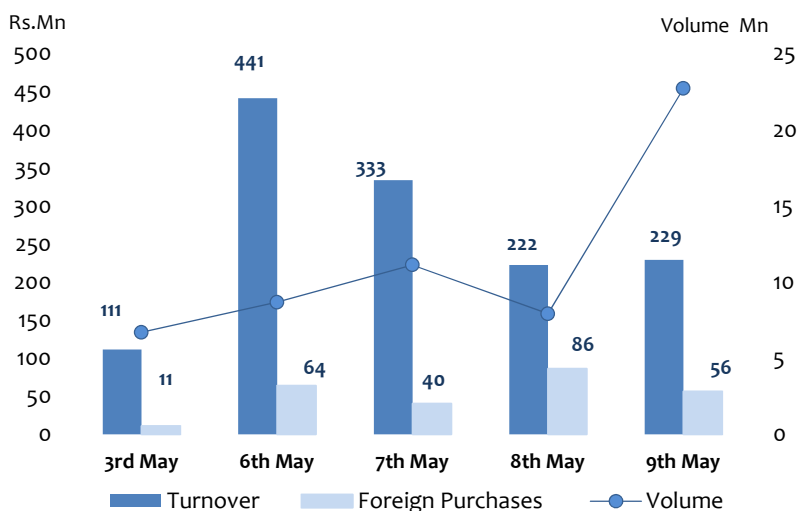
Daily Market Statistics

Index	9th May	8th May	Change	% Change
ASPI	5,352.20	5,372.97	↓ (20.77)	↓ -0.39%
S&P SL20	2,535.82	2,552.16	↓ (16.34)	↓ -0.64%
Market Stats (LKR, Mn)	9th May	8th May	% Change	
Turnover	228.77	222.27	↑	2.9%
Domestic Purchases	172.42	136.10	↑	26.7%
Domestic Sales	203.24	196.27	↑	3.6%
Foreign Purchases	56.35	86.16	↓	-34.6%
Foreign Sales	25.53	26.00	↓	-1.8%
Share Volume	22.71	7.91	↑	187.1%
Trades (No.)	2,795.00	3,043	↓	-8.1%
Market capitalization (Bn)	2,513.48	2,523.24	↓	-0.4%
PER	8.42	8.45	↓	-0.36%
PBV	1.04	1.04	↓	0.00%

Market Indices



Turnover, Volume and Foreign Purchase



Performance of the Market

- Appreciation of the local currency and declining interest rates failed to convince the equity investors. Initially released quarterly earnings of several companies also were below expectations. Indices closed on negative terrain for the sixth consecutive day.
- Benchmark index ASPI moved between 5,349.04-5,374.86 points and settled the day at 5,352.20 with a loss of 20.77 points (-0.39%).
- Major contributors for the movement in ASPI were **DIAL (+1.7)**, **CLC (+1.4)**, **TFIL (+0.5)**, **JINS (+0.4)**, **SPEN (+0.4)**, **HNB (-3.3)**, **JKH (-2.8)**, **AHPL (-2.2)**, **COMB (-1.6)** & **SINS (-1.1)**
- S&P SL20 index also followed the same trend and settled the day at 2,535.82 with a loss of 16.34 points (-0.64%).
- The day's turnover was recorded as LKR 228.77Mn, up by 3% from its previously recorded LKR 222.27Mn. Foreign investors remained net buyers for the day.
- The total market capitalization stood at LKR 2.51Tn, indicating an YTD loss of 11.48%.
- The market PER & PBV were at 8.42x & 1.04x respectively.

Top Contributors – Turnover

1. Piramal Glass Ceylon PLC (GLAS) contributed 22% (50.12Mn) of the turnover. GLAS traded between LKR 3.30 & LKR 3.50 and settled the day at LKR 3.30 with a gain of LKR 0.10 (+3.13%).
2. Sampath Bank PLC (SAMP) had contributed LKR 49.96Mn. SAMP traded between LKR 149.00 & LKR 153.80 and settled the day at LKR 149.30 with a loss of LKR 1.20 (-0.80%); about 40% of its turnover was contributed through an off board deal of 135,000 shares negotiated at LKR 149.00
3. Commercial Bank of Ceylon PLC (COMB) contributed LKR 41.23Mn. COMB traded between LKR 89.90 & LKR 92.00 and settled the day at LKR 90.00 with a loss of LKR 0.80 (-0.88%).

Top contributors - Traded Volume

1. Piramal Glass Ceylon PLC traded a total of 15.19Mn shares.
2. SMB Leasing PLC (1.31Mn shares).
3. SMB Leasing PLC [X] (0.89Mn shares).

Sectorial Overview

1. Bank Finance & Insurance (BFI) sector stood on top providing LKR 109.55Mn capturing 48% of the total turnover.
2. Manufacturing (MFG) sector provided LKR 66.97Mn to the daily aggregated turnover.
3. Beverage Food & Tobacco (BFT) provided LKR 18.44Mn.

Daily Foreign Transactions

Net Foreign Purchases

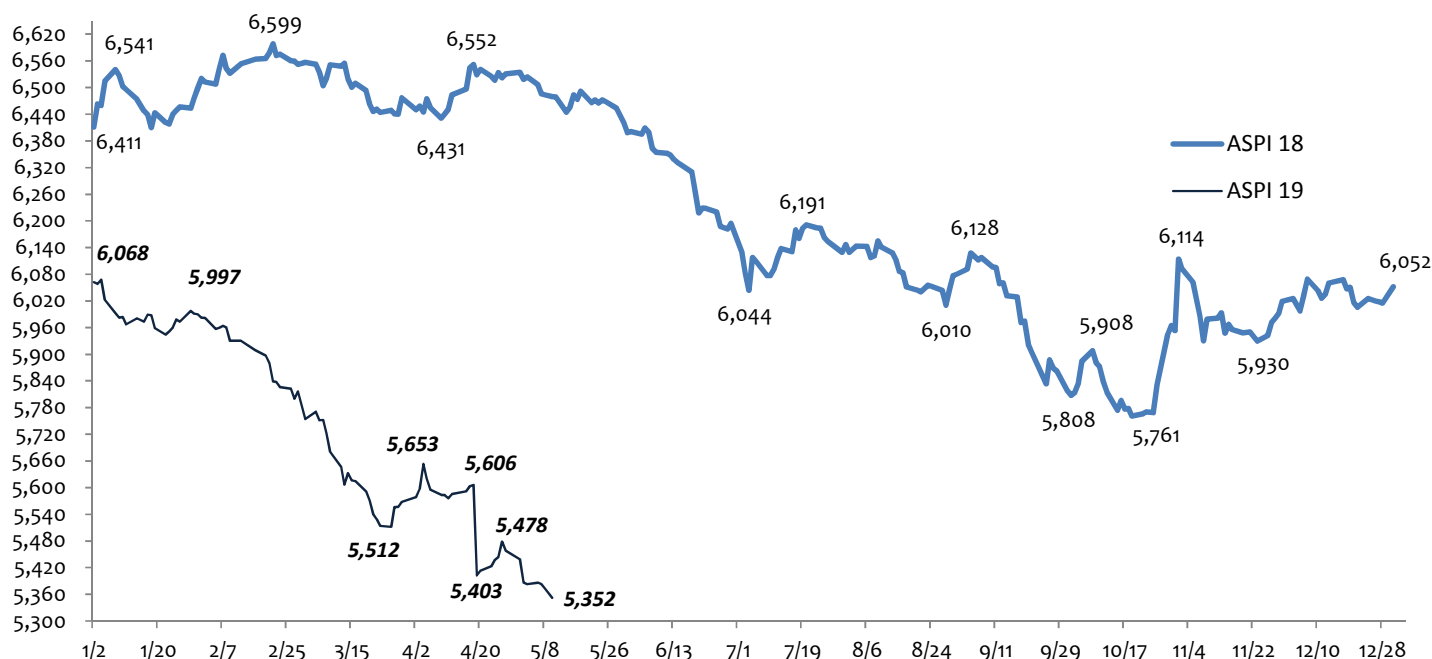
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
COMMERCIAL BANK (+)	90.00	246,202	22,158,180
TEEJAY LANKA	30.00	245,000	7,350,000
CARGILLS	195.00	21,120	4,118,400
BAIRAHA FARMS	105.00	24,996	2,624,580
PIRAMAL GLASS	3.30	504,000	1,663,200
LB FINANCE	120.00	5,706	684,720
MELSTACORP	38.5	5,003	192,616
CEYLON GUARDIAN	60.00	2,995	179,700
CEYLON INV.	33.10	3,602	119,226
OVERSEAS REALTY (+)	14.50	7,600	110,200

Net Foreign Sales

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
CHEVRON (+)	55.00	(85,884)	(4,723,620)
AHOT PROPERTIES	33.00	(28,000)	(924,000)
GRAIN ELEVATORS (+)	46.00	(20,000)	(920,000)
SAMPATH (+)	149.30	(5,368)	(801,442)
A.SPEN.HOT.HOLD.	20.50	(20,699)	(424,330)
TOKYO CEMENT	20.90	(19,576)	(409,138)
ALLIANCE	46.60	(4,850)	(226,010)
EAST WEST	18.40	(10,000)	(184,000)
LANKEM DEV.	3.10	(41,000)	(127,100)
ACCESS ENG SL	12.50	(10,100)	(126,250)

- **Aggregate foreign buying** for the day totaled up to **LKR 56.35Mn**.
- **Foreign sales** for the day amounted to **LKR 25.53Mn**.
- **Net foreign inflow** for the day was **LKR 30.82Mn**, **YTD net foreign outflow** presently stands at **LKR 4.41Bn**.
- **COMB** notched the “Top Net Purchasers” slot with a net inflow of **LKR 22.16Mn** whilst **LLUB** notched the “Top net Sellers” slot with a net outflow of **LKR 4.72Mn**.

Year-to-Date ASPI Movement - 2018 & 2019



Key Announcements

- **Sterling Capital Investments (Private) Limited (SCIL)** subscribed to 126.38Mn ordinary shares of **People's Merchant Finance PLC (PMB)** on May 8, 2019 at a consideration of LKR 9.50 per share by way of a **rights Issue**; following that, SCIL's shareholding in PMB increased to 143.23Mn Shares representing 67.99% of the issued ordinary shares. Accordingly, a **mandatory offer at a price of LKR 9.50 per share** will be made by SCIL to the remaining shareholders of PMB.

Companies under Trading Suspension / Halt

Company	CIFL	CIFL	ESL	PCH	PCP	SING	SFS	CHOU	CTCE
From	23-Nov-17	23-Nov-17	5-Jan-16	2-Apr-18			2-July 18.	11 Mar 19.	1-Mar-19
Reason	CBSL	status	Weak position	as per CSE Listing Rules			CBSL	List rule	Voluntary Delist
Company	LCEM	MEL	HUEJ	AINV, CFT, PCHH		LLMP	FLCH	TFC	KAPI
From	7-Sep 18.	25-Sep 18.	26-Nov-18.	10-12-2018.			8-Mar-19	18-Feb-19.	14-Feb-19.
Reason	AQO	AQO	***	Non-submission of Annual Reports			Merger	AQO	For clarification

***Non-submission of Interim Financial Statements 30th Jun 2018

Auditor's Qualified Opinion (AQO)

Companies on WATCH LIST

Non Submission of Annual Reports, Financial Statements									Default Board
MIRA	LCEM	CIFL	PCH	PCP	SING	HDEV	LLMP	PCHH	SFS
SFL	CFT								
Qualified Opinion in the Independent Auditor's Report									
AINV	ESL	EAST	MEL	CHOU	MSL	PMB	MBSL	ALHP	TFC
SIRA	MSL								
Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance									
HUEJ	LOFC	ACAP	ARPI	ASPH	BBH	COMD	CPRT	DIST	CLC
ASPM	GOOD	HPFL	INDO	KAPI	LAMB	MADU	MORI	OFEQ	NIFL
PARA	PDL	SELI	MERC	SHAL	LHCL	SLND	AFSL	AMCL	ODEL
SFCL	TAP	MERC	TFIL						

Annual general Meetings (AGMs)

Company	Date	Company	Date	Company	Date	Company	Date
CTC	14-May-19	SHAL	24-May-19	NEST	10-Jun-19	JKL	27-Jun-19
COMD	15-May-19	LHCL	24-May-19	KFP	11-Jun-19	TSML	27-Jun-19
INDO	24-May-19	PDL	29-May-19	CCS	14-Jun-19	KHL	28-Jun-19
SELI	24-May-19	SDB	30-May-19	TRAN	21-Jun-19	JKH	28-Jun-19
GOOD	24-May-19			AHPL	24-Jun-19		

EGMs

Company	Date
SAMP	15-May-19
ONAL	17-May-19
SDB	30-May-19
NEST	10-Jun-19

Key Announcements

Cash Dividends

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE	CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
LLUB	2.25	Interim	6-May-19	15-May-19	SFIN	1.10	Interim	17.May.2019	28.May.2019
LHCL	1.00	Final	7-May-19	16-May-19	BFL	4.00	Interim	17.May.2019	29.May.2019
TAFL	4.50	First & Final	09.May.2019	17.May.2019	PDL	3.75	First & Final	30.May.2019	10.Jun.2019
GRAN	3.00	First & Final	09.May.2019	17.May.2019	NEST	25.00	Final	11-Jun-19	19-Jun-19
PAP	0.10	Interim	14.May.2019	23.May.2019	DIAL	0.37	Final	13.Jun.2019	21.Jun.2019
CTC	15.77	Final	15.May.2019	24.May.2019	UCAR	6.00	Final	21-Jun-19	1-Jul-19
KFP	2.00	Final	16.May.2019	28.May.2019	LIOC	0.75	1st & Final	24-Jun-19	2-Jul-19
COMD	3.50	Final	16.May.2019	27.May.2019	AGST	0.20	Final	01.Jul.2019	09.Jul.2019
EAST	8.50	Interim	16.May.2019	28.May.2019					

Amalgamation

Transferee	Transferor	Proportion	Effective Date
Browns investments PLC (BIL)	Browns Capital PLC (FLCH)	2 BIL for every 1 FLCH	29 Mar 19.

Mandatory Offer

Offeror	Offeree	Offer Closing	Offer Price per Share
Sterling Capital Investments (Pvt) limited	People's Merchant Finance PLC (PMB)	To be Notified	LKR 9.50

Sub-Division of Shares

Company	Proportion	EGM & Entitlement Date	Dealings Suspension	Trading start
On'ally Holdings PLC (ONAL)	1 for 5	17 May 2019.	21 - 23 May 2019	24th May 2019

Repurchase of Shares

Company	Price	Proportion	Entitle	Offer Open	Offer closing	Payment
Union Bank of Colombo PLC (UBC)	LKR 15.00	1 for 139	To be notified	27 Jun 2019.	11 Jul 2019.	To be notified

Rights Issues

T = Tranche

Company,	Issue Price	Issue Value	Proportion	XR Date	Letter Dispatch	Trading of Rights	Acceptance
Anilana Hotels (ALHP) LKR 2.00 Tranch 1	LKR 183Mn	01 for 11	24 Apr 2019.	23 Apr 2019.	29 Apr - 07 May.	08 May 19.	
Anilana Hotels (ALHP) LKR 2.00 Tranch 2	LKR 183Mn	01 for 12	22 May 2019.	21 May 2019.	27 May - 03 Jun.	04 Jun 19.	
Sampath Bank PLC (SAMP) LKR 136.00	LKR 12.1Bn	07 for 23	16 May 2019.	23 May 2019.	29 May - 06 Jun.	07 Jun 19.	
On'ally Holdings PLC (ONAL) LKR 19.00	LKR 183Mn	01 for 15	30 May 2019.	31 May 2019.	7 Jun - 14 Jun.	17 Jun 19.	
Citizens Development (CDB.N) LKR 77.00	LKR 891Mn	01 for 04	29 May 2019.	04 Jun 2019.	11 Jun - 18 Jun.	19 Jun 19.	
Citizens Development (CDB.X) LKR 64.00	LKR 128Mn	01 for 04	29 May 2019.	04 Jun 2019.	11 Jun - 18 Jun.	19 Jun 19.	

Rights Issues with pending dates

Company,	Issue Price	Proportion	Company,	Issue Price	Proportion
Agalawatte Plantations (AGAL)	LKR 15.30	21 for 4	Adam Investments PLC (AINV)	LKR 1.00	01 for 01
Adam Capital PLC (PCHH)	LKR 1.50	02 for 01	Blue Diamonds Jewellery (BLUE)	LKR 1.00	01 for 04

Upcoming Listings

Company	Issue Size	Coupon Rate	Price	Issue Opening	Tenure	Nature
Commercial Bank of Ceylon PLC (COMB)	LKR 15Bn	To be notified	100.00	To be Notified	5 - 10 Years	BASEL III
Hatton National Bank PLC (HNB)	LKR 10Bn	To be notified	100.00	To be notified	5, 7 Years	BASEL III
Bogawantalawa Tea Estates (BOPL)	LKR 0.85Bn	To be notified	85.00	To be notified	5, 6 & 7 Years	Normal

Market Highlights & Statistics

Market Capitalisation

Company Name	Symbol	Price	Issued Quantity	Market Capitalisation	(as a % of MKT Cap.)
CEYLON TOBACCO COMPANY PLC	CTC.No000	1,350.00	187,323,751	252,887,063,850	11.24
JOHN KEELLS HOLDINGS PLC	JKH.No000	137.00	1,318,173,279	180,589,739,223	8.03
COMMERCIAL BANK OF CEYLON PLC	COMB.No000	90.00	961,252,317	86,512,708,530	3.85
NESTLE LANKA PLC	NEST.No000	1,590.00	53,725,463	85,423,486,170	3.80
DIALOG AXIATA PLC	DIAL.No000	8.80	8,143,778,405	71,665,249,964	3.19
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.No000	14.50	4,600,000,000	66,700,000,000	2.97
HATTON NATIONAL BANK PLC	HNB.No000	160.10	401,343,863	64,255,152,466	2.86
CEYLON COLD STORES PLC	CCS.No000	580.00	95,040,000	55,123,200,000	2.45
CARGILLS (CEYLON) PLC	CARG.No000	195.00	257,221,043	50,158,103,385	2.23
MELSTACORP PLC	MELS.No000	38.50	1,165,397,072	44,867,787,272	1.99

Highest Volume

Company Name	Turnover (Rs)	Share Vol.
PIRAMAL GLASS CEYLON PLC	50,122,806	15,186,946
SMB LEASING PLC	522,268	1,305,671
SMB LEASING PLC [X]	177,230	886,100
LOLC FINANCE PLC	1,797,399	603,385
COMMERCIAL BANK OF CEYLON PLC	41,225,108	458,014
EAST WEST PROPERTIES PLC	7,270,919	390,766
LANKEM DEVELOPMENTS PLC	1,069,273	352,707
SAMPATH BANK PLC	49,956,301	334,805
TEEJAY LANKA PLC	7,893,151	263,105
SINGER FINANCE (LANKA) PLC	3,158,291	241,075

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)
PIRAMAL GLASS CEYLON PLC	15,186,946	50,122,806
SAMPATH BANK PLC	334,805	49,956,301
COMMERCIAL BANK OF CEYLON PLC	458,014	41,225,108
CARGILLS (CEYLON) PLC	73,122	14,258,788
JOHN KEELLS HOLDINGS PLC	85,393	11,752,651
TEEJAY LANKA PLC	263,105	7,893,151
EAST WEST PROPERTIES PLC	390,766	7,270,919
CHEVRON LUBRICANTS LANKA PLC	88,906	4,905,521
SINGER FINANCE (LANKA) PLC	241,075	3,158,291
BAIRAHA FARMS PLC	29,571	3,105,195

Top Gainers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
LANKA REALTY	25.00	2.80	12.61	435,917
MILLENNIUM HOUSE	8.00	0.70	9.59	800
TRADE FINANCE	53.90	3.90	7.80	125,204
TANGERINE	42.00	3.00	7.69	10,676
RADIANT GEMS	15.00	1.00	7.14	1,496
RICH PIERIS EXP	202.90	12.90	6.79	852,752
SIERRA CABL	1.60	0.10	6.67	234
CENTRAL IND.	28.60	1.60	5.93	2,855
MALWATTE	7.00	0.30	4.48	1,399
COMM LEASE & FIN	2.40	0.10	4.35	530

Top Losers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
S M B LEASING [X]	0.20	(0.10)	(33.33)	177,230
KELSEY	20.50	(6.20)	(23.22)	14,360
LUCKY LANKA [X]	0.50	(0.10)	(16.67)	10,101
MULLERS	0.50	(0.10)	(16.67)	501
GRAIN ELEVATORS	46.00	(5.50)	(10.68)	1,326,135
LANKEM CEYLON	19.30	(2.20)	(10.23)	7,920
AMANA TAKAFUL	5.30	(0.60)	(10.17)	1,337
SINGER IND.	52.00	(5.20)	(9.09)	5,200
C M HOLDINGS	28.40	(2.70)	(8.68)	200,566
CIC	35.10	(2.90)	(7.63)	3,505

Crossings

Name	Symbol	Price	Trades	T.Volume	Turnover
Sampath Bank PLC	SAMP.No000	149.00	1	135,000	20,115,000.00

Market Highlights & Statistics

Sector Wise Summary

Sector	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
BANK FINANCE AND INSURANCE	13,991.60	14,073.23	109,549,221	4,365,009	897	4.30	0.80
BEVERAGE FOOD AND TOBACCO	22,603.97	22,626.17	18,436,610	236,787	111	16.50	5.50
CONSTRUCTION AND ENGINEERING	1,277.10	1,283.03	2,213,621	443,247	144	11.20	0.50
CHEMICALS AND PHARMACEUTICALS	4,827.20	4,932.41	32,983	1,666	16	7.50	0.60
DIVERSIFIED HOLDINGS	1,351.41	1,358.55	13,989,453	265,381	187	9.40	0.80
FOOTWEAR AND TEXTILE	802.50	830.35	864,609	98,711	33	47.50	0.80
HOTELS AND TRAVELS	2,504.93	2,513.88	2,809,075	292,031	133	91.80	1.60
HEALTH CARE	744.51	744.51	230,692	8,071	16	15.10	1.60
INVESTMENT TRUSTS	8,429.88	8,450.63	1,801,676	110,455	124	0.00	0.40
INFORMATION TECHNOLOGY	23.29	23.29	6,990	1,800	5	0.00	0.00
LAND AND PROPERTY	503.47	508.13	8,947,050	554,468	408	5.10	0.50
MANUFACTURING	2,391.25	2,398.86	66,971,333	15,792,436	417	7.50	0.70
MOTORS	10,421.74	10,450.51	207,266	6,922	50	15.40	0.40
OIL PALMS	48,818.35	48,818.35	0	0	0	37.90	0.90
POWER & ENERGY	90.51	91.31	448,971	76,074	53	79.70	1.10
PLANTATIONS	684.28	685.02	677,001	54,758	59	24.70	0.70
STORES SUPPLIES	27,128.48	27,128.48	5,000	4	2	16.80	0.50
SERVICES	14,726.73	14,620.52	835,878	335,120	63	13.70	1.10
TELECOMMUNICATIONS	125.15	124.24	361,123	41,306	25	5.30	0.80
TRADING	9,359.73	9,765.60	380,000	30,128	42	26.20	0.50

GICS Industry Group Statistics

Industry Group	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
Automobiles & Components	395.44	392.76	5,950	200	3	4.10	0.50
Banks	648.37	655.51	98,665,312	1,135,128	437	4.60	0.60
Capital Goods	725.46	730.81	16,036,677	370,890	326	9.20	0.70
Commercial & Professional Services	847.63	847.63	0	0	0	0.00	1.10
Consumer Durables & Apparel	701.73	704.20	9,975,406	564,149	106	35.50	0.90
Consumer Services	210.63	213.15	2,809,075	292,031	133	97.10	1.60
Diversified Financials	699.32	701.51	9,386,602	3,286,887	424	5.00	0.90
Energy	486.00	493.95	94,674	5,577	25	0.00	0.80
Food & Staples Retailing	1,192.03	1,195.72	14,264,629	86,549	15	25.10	2.10
Food, Beverage & Tobacco	856.99	857.82	7,488,353	637,266	327	15.00	2.30
Health Care Equipment & Services	799.21	799.71	238,182	10,872	23	15.20	1.60
Household & Personal Products	847.99	853.37	31,127	3,662	6	11.60	1.60
Insurance	1,983.58	1,982.43	2,071,299	66,760	81	3.40	1.50
Materials	450.82	452.78	56,556,556	15,315,224	272	7.40	0.80
Pharmaceuticals, Biotechnology & Life Sciences	1,634.78	1,634.78	0	0	0	4.70	1.30
Real Estate	694.92	698.00	8,917,090	501,705	419	4.80	0.50
Retailing	662.86	675.01	1,192,610	243,731	130	14.80	0.60
Technology Hardware & Equipment	0.00	-	0	0	0	0.00	0.00
Telecommunication Services	653.88	649.12	361,123	41,306	29	5.30	0.80
Transportation	662.76	679.49	319,527	81,930	10	7.30	0.70
Utilities	698.35	698.25	354,297	70,497	28	9.80	0.70

Economic Indicators & Other Statistics

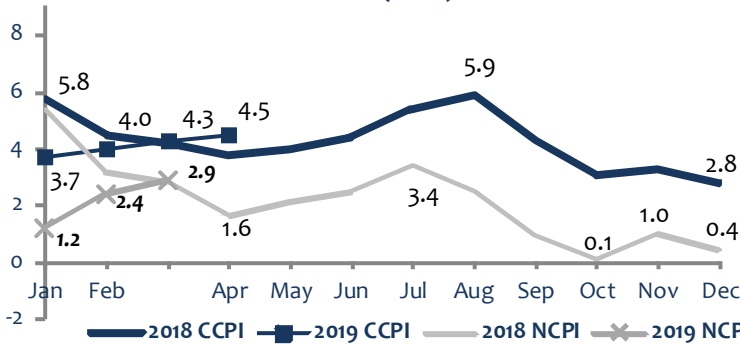
Exchange Rates

Currency	9th May		8th May	
	Buying	Selling	Buying	Selling
Dollar (USA)	172.90	176.85	174.88	178.83
Pound (UK)	223.83	231.31	227.59	235.12
Euro (EU)	192.24	199.26	194.58	201.64
Dollar (Australia)	119.38	124.63	121.55	126.84
Dollar (Canada)	127.42	132.27	129.06	133.95
Franc (Switzerland)	168.35	174.50	170.54	176.73
Renminbi (China)	25.11	26.35	25.51	26.75
Yen (Japan)	1.5626	1.6219	1.5787	1.6382
Dollar (Singapore)	126.22	130.67	127.81	132.30

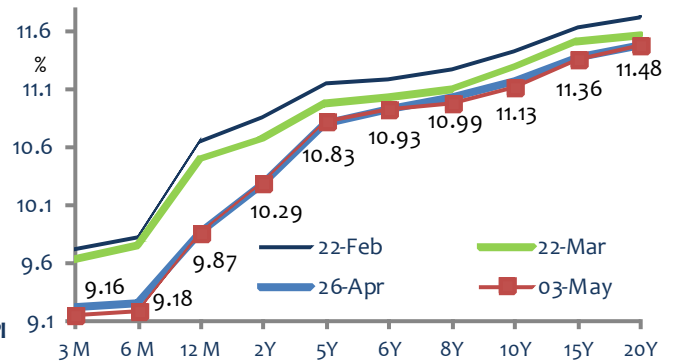
Indicative Rates

Currency	9th May	8th May
	Ind: Value	Ind: Value
Yuan (Offshore)	25.8257	26.1240
Rupee (India)	2.5260	2.4809
Won (Korean)	0.1498	0.1515
Dinar (Kuwait)	578.9434	584.4993
Ringgit (Malay)	42.4293	43.1560
Rial (Oman)	457.4104	460.3122
Riyal (Qatar)	48.3633	48.6768
Riyal (KSA)	46.9577	47.2530
Dirham (UAE)	47.9433	48.2475

Inflation Colombo Consumers' Price Index (CCPI) & National Consumer Price Index (NCPI)



Government Securities - Secondary Market Yield



Central Bank's Policy Rates

Description	22-02-2019.	14-11-2018.		08.05.2019	30.04.2019	24.04.2019	16.04.2019
Standing Deposit Facility (SDF)	8.00%	8.00%	91 Days %	8.51	8.89	8.94	9.00
Standing Lending Facility (SLF)	9.00%	9.00%	182 Days %	9.00	9.09	9.14	9.19
Bank Rate	15.00%	15.00%	364 Days %	9.44	9.81	9.91	9.91
Statutory Reserve Ratio (SRR)	5.00%	6.00%	Amount	22Bn	27Bn	25Bn	24Bn

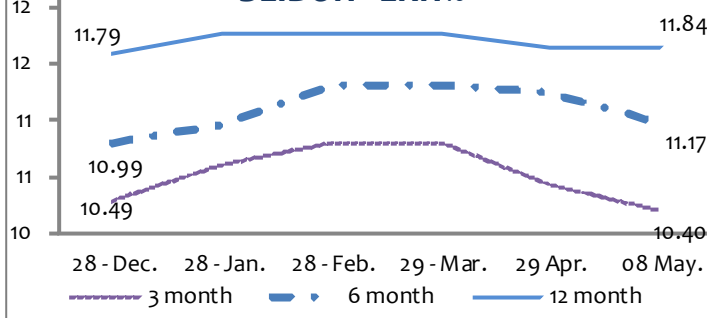
Treasury Bill Issuance

Date	02.04.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	02.04.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.72	11.14	11.04	11.21	10.32	11.24	11.35	11.90
Previous Auction	05.02.2019	15.06.2017	11.01.2019	15.06.2017	16.07.2018	05.02.2019	11.01.2019	16.07.2018
Previous Yield	10.85	11.37	11.58	11.38	10.53	11.30	11.73	10.88

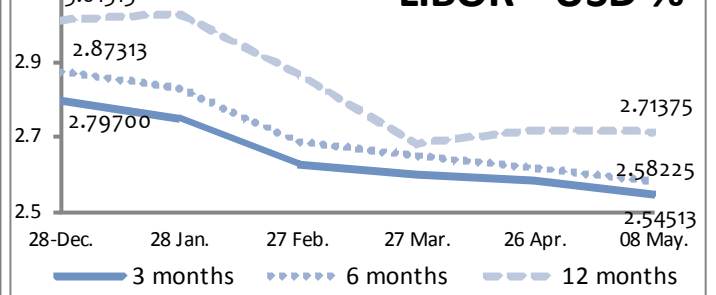
Treasury Bond Issuance

Date	02.04.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	02.04.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.72	11.14	11.04	11.21	10.32	11.24	11.35	11.90
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Previous Yield	10.85	11.37	11.58	11.38	10.53	11.30	11.73	10.88

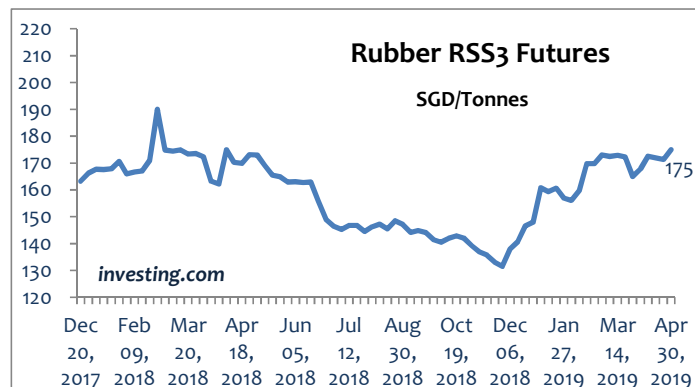
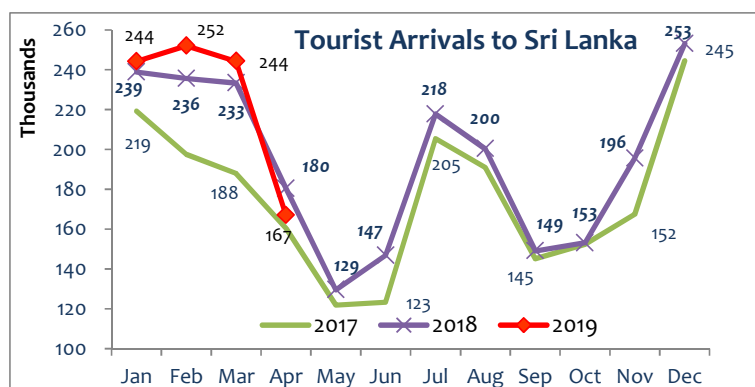
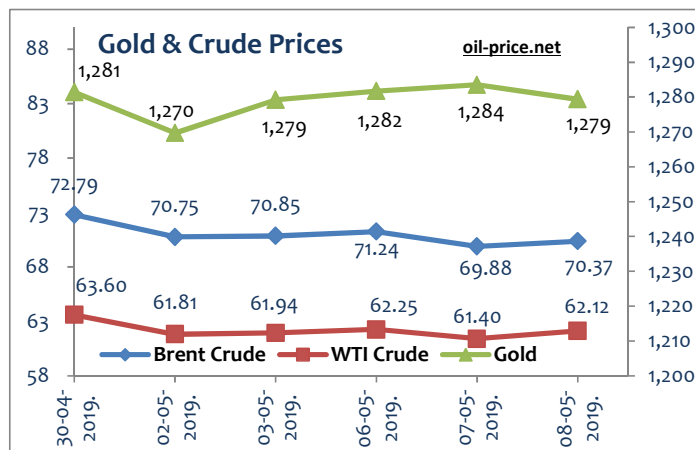
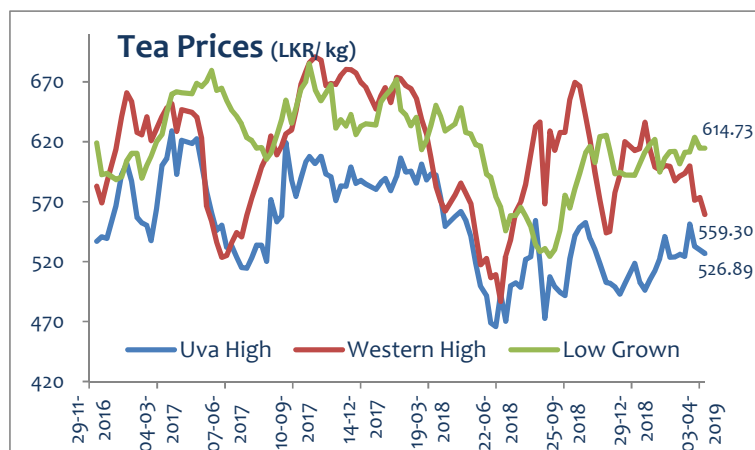
SLIBOR - LKR %



LIBOR - USD %



Economic Indicators & Other Statistics



Local News

Sri Lanka's National tea sales average down in April 2019

(LBO) – Sri Lanka's tea sales for the month of April 2019 showed a decrease when compared with the same period last year, a new report shows. "National average for the month of April 2019 totalled 578.23 rupees vis-à-vis 585.92 rupees of March 2019 showing a marginal decrease of 07.69 rupees month on month," Forbes and Walker Tea Brokers said in their latest report. "However, in comparison to the corresponding month of April 2018 average of 606.75 rupees, shows a greater decrease of 28.52 rupees." When analysing the respective elevational averages for the month of April 2019; high grown totalling 540.97 rupees for April 2019 have recorded a decrease of 30.09 rupees vis-à-vis 571.06 rupees of March 2019.

Losses at six Sri Lanka utilities double from currency collapse to 1.1-pct of GDP

ECONOMYNEXT - Combined losses at 6 key state utilities rose 144% from a year earlier to 165.3Bn rupees in 2018 mainly due to the collapse of Sri Lanka's soft peg; these losses amounted to about 1.1% of the island's gross domestic product that year. These agencies, which provide energy, transportation, aviation, ports and water related services were also constrained by controlled pricing, weak infrastructure and poor management, according to the Central Bank's 2018 annual report. Losses at Ceylon Petroleum Corporation soared to 104Bn rupees, against a profit of 3.4Bn rupees a year earlier. The average price paid by CPC for crude oil was 76.25 US dollars a barrel in 2018, up 32% from 57.79 US dollars a year earlier. Refined fuel imports rose 25.3% to 650.2 US dollars per metric tonne.

During the year, Ceylon Electricity Board saw losses fall 37% to 28.9Bn rupees on improved hydropower generation. The energy utility's annual fuel bill fell 28.2% during the year to 41.6Bn rupees as rains filled up the catchment areas. National carrier Sri Lankan Airlines continued to haemorrhage. Losses fell deeper into the red, down 56% from a year earlier to 18.6Bn rupees. Sri Lanka Railway losses fell 9% to 6.9Bn rupees. The Department of Posts made losses of 5.1Bn rupees, 9% lower than the previous year. The water supply and drainage utility reported a 1.8Bn rupees loss in 2018, reporting a 25% loss of water it treats due to leaky pipes.

However, two of the eight utilities reported by the central bank made profits that year. Sri Lanka Ports Authority reported a profit of 8.7Bn rupees, down 28% from 12Bn rupees a year earlier. Sri Lanka Transport Board which operates a fleet of busses saw profits grow 5% to 2.2Bn rupees.

SL exports to South Asia Sub regional Economic Cooperation up by 8%

The share of Sri Lanka's total exports to the South Asia Sub regional Economic Cooperation (SASEC) countries increased from 6% to 8% within a period of 13 years (2002–2015), which is remarkably lower than its exports to the rest of the world. Of all SASEC countries, India is the most important export market for Sri Lanka. India's average exports to Sri Lanka during this period were five times higher than Sri Lanka's average exports to India. While 83% of Sri Lanka's total exports to SASEC countries went to India, 99% of Sri Lanka's total imports from SASEC countries were sourced from India, according to Sri Lanka national study done by Asian Development Bank on Potential Exports and Nontariff Barriers to Trade. (*dailynews.lk*)

Foreign News

Shares sink as U.S.-China trade talks go to the wire

World shares tumbled for a fourth day running on Thursday after a warning from U.S. President Donald Trump that a long-worked-on trade deal with China was in serious danger. Chinese Vice Premier Liu He was heading to Washington for two days of talks but Trump's insistence that China "broke the deal", and then Beijing's response that it would retaliate against tariffs were ratcheting up the stakes.

Europe's main stock markets sank almost immediately after a torrid day for Asia had battered 1.8 percent off China and more than 3 percent off South Korea, which is often seen as the bellwether for how this trade war hits home.

Both countries' currencies were hit too, the won skidding to a more than two-year low and the yuan to a four-month trough, which kept traders buying the traditionally safe Japanese yen and U.S. and German bonds instead.

If talks do fall short, Washington has promised to raise tariffs on \$200 billion of Chinese goods to 25 percent from 10 percent at 12:01 a.m. ET (0401 GMT) on Friday. For economists, the worry is that it will further slow the global economy.

In the currency market, the Japanese yen surged to a three-month high of 109.64 yen while China's yuan fell half a percent to hit a four-month low of 6.838 and was headed for its worst four-day decline in a year.

Commodity markets also felt the U.S.-China trade strains. Brent crude futures dropped 0.6 percent to \$69.92 a barrel, while U.S. West Texas Intermediate crude also retreated 0.6 percent to \$61.75 despite a surprise fall in U.S. crude stockpiles. Benchmark London copper hit its lowest in nearly three months, going as low as \$6,111 a tonne. (*reuters.com*)

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