

DAILY STOCK MARKET HIGHLIGHTS

Friday, 11 January 2019



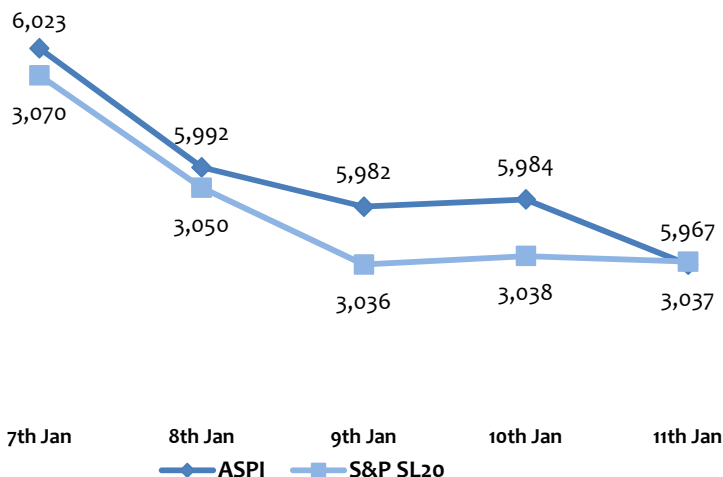
**ASHA PHILLIP
SECURITIES LTD**

SriLanka

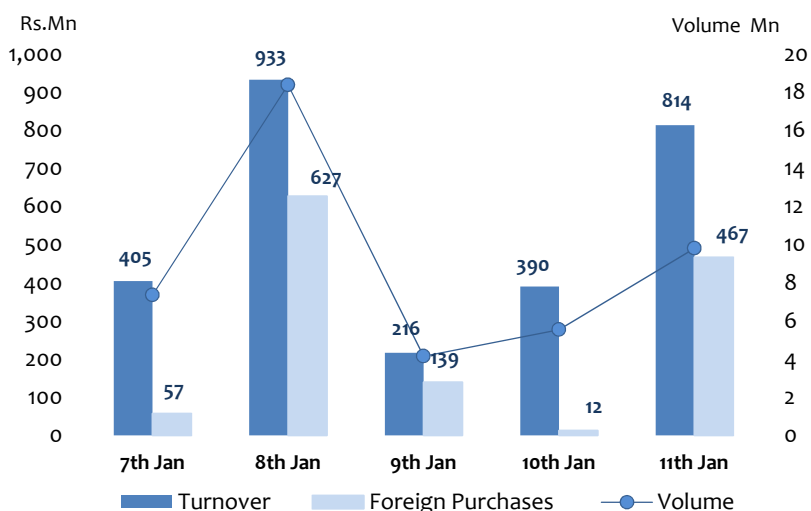
Daily Market Statistics

| Index | 11th Jan | 10th Jan | Change | % Change |
|----------------------------|----------|----------|-----------|-----------|
| ASPI | 5,967.27 | 5,984.05 | ↓ (16.78) | ↓ -0.28% |
| S&P SL20 | 3,036.61 | 3,037.63 | ↓ (1.02) | ↓ -0.03% |
| Market Stats (LKR, Mn) | | 11th Jan | 10th Jan | % Change |
| Turnover | | 814.10 | 390.06 | ↑ 108.7% |
| Domestic Purchases | | 347.52 | 377.86 | ↓ -8.0% |
| Domestic Sales | | 204.28 | 103.85 | ↑ 96.7% |
| Foreign Purchases | | 466.58 | 12.20 | ↑ 3722.9% |
| Foreign Sales | | 609.82 | 286.22 | ↑ 113.1% |
| Share Volume | | 9.81 | 5.55 | ↑ 76.9% |
| Market capitalization (Bn) | | 2,799.52 | 2,807.39 | ↓ -0.28% |
| PER | | 9.51 | 9.54 | ↓ -0.31% |
| PBV | | 1.16 | 1.16 | ↓ 0.00% |

Market Indices



Turnover, Volume and Foreign Purchase



Performance of the Market

- Colombo bourse returned to negative terrain with price reduction in high market cap counters.
- Benchmark index ASPI moved between 5,963.05 - 5,984.26 points and settled the day at 5,967.27 with a loss of 16.78 points (-16.78%).
- Major contributors for the movement in ASPI were **SLTL (+2.7)**, **HNB (+0.8)**, **CIC (+0.5)**, **HASU (+0.5)**, **RIL (+0.5)**, **CTC (-7.9)**, **CCS (-3.7)**, **LION (-3.2)**, **DIST (-2.9)** & **OSEA (-0.8)**
- S&P SL20 index also followed a same trend and settled the day at 3,036.61 with a loss of 1.02 points (-0.03%).
- The day's turnover was recorded as LKR 814.1Mn, up by 109% from its previously recorded LKR 390.06Mn. Foreign investors remained net sellers for the day.
- The total market capitalization stood at LKR 2.8Tn, indicating an YTD loss of 1.41%.
- The market PER & PBV were at 9.51x & 1.16x respectively.

Top Contributors - Turnover

1. Commercial Bank of Ceylon PLC (COMB) contributed 44% (358.1Mn) of the turnover. COMB traded between LKR 113.90 & 115.00 and settled the day at LKR 114.00 on par with its previous closing; about 61% (219.64Mn) of its turnover was contributed through 7 off board trades of 1.93Mn shares negotiated at the price of LKR 114.00
2. John Keells Holdings PLC (JKH) had contributed LKR 175.83Mn. JKH traded between LKR 152.40 & 155.00 and settled the day at LKR 153.00 on par with its previous closing.
3. Melstacorp PLC (MELS) contributed LKR 77.21Mn. MELS traded between LKR 46.00 & 48.00 and settled the day at LKR 47.00 on par with its previous closing; about 99% (76.5Mn) of its turnover was contributed through one off board trade of 1.5Mn shares negotiated at the price of LKR 51.00

Top contributors - Traded Volume

1. Commercial Bank of Ceylon PLC traded a total of 3.14Mn shares.
2. Melstacorp PLC (1.52Mn shares)
3. John Keells Holdings PLC (1.15Mn shares).

Sectorial Overview

1. Bank Finance & Insurance (BFI) stood on top providing LKR 527.95Mn capturing 65% of the total turnover.
2. Diversified Holdings (DIV) provided LKR 261.88Mn to the daily aggregated turnover.
3. Manufacturing (MFG) provided LKR 5.17Mn

Daily Foreign Transactions

Net Foreign Purchases

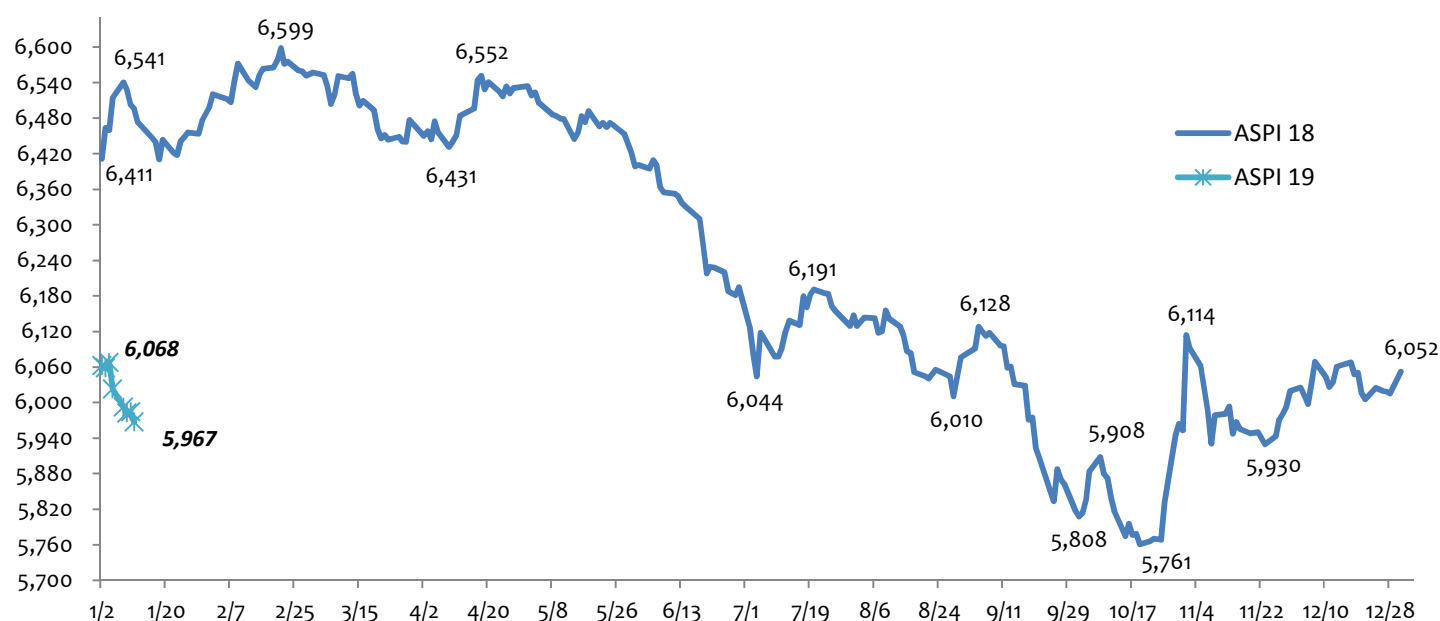
| Company Name | Avg Price | Net change in Qty | Net Foreign Inflow |
|----------------------|-----------|-------------------|--------------------|
| MELSTACORP | 51.00 | 1,485,914 | 75,781,614 |
| UNION ASSURANCE (+) | 325.00 | 19,680 | 6,396,000 |
| L O L C HOLDINGS | 88.10 | 24,559 | 2,163,648 |
| VALLIBEL FINANCE | 70.00 | 25,000 | 1,750,000 |
| DISTILLERIES | 16.10 | 24,703 | 397,718 |
| HNB ASSURANCE (+) | 139.90 | 2,000 | 279,800 |
| SAMPATH (+) | 218.1 | 200 | 43,620 |
| E - CHANNELLING | 4.30 | 9,468 | 40,712 |
| RICHARD PIERIS | 10.20 | 3,670 | 37,434 |
| RENUKA FOODS[X.0000] | 9.70 | 2,063 | 20,011 |

Net Foreign Sales

| Company Name | Avg Price | Net change in Qty | Net Foreign Outflow |
|-------------------------|-----------|-------------------|---------------------|
| COMMERCIAL BANK (+) | 114.00 | (1,756,745) | (200,268,930) |
| HNB (+) | 205.00 | (115,805) | (23,740,025) |
| JKH | 153.00 | (27,927) | (4,272,831) |
| C T HOLDINGS | 174.00 | (4,500) | (783,000) |
| COMMERCIAL BANK[X.0 | 94.30 | (5,876) | (554,107) |
| DIALOG (+) | 10.10 | (30,000) | (303,000) |
| SEYLAN BANK[X.0000] (+) | 43.50 | (5,468) | (237,858) |
| SEYLAN DEVTS (+) | 11.30 | (9,000) | (101,700) |
| ANILANA HOTELS | 1.20 | (8,002) | (9,602) |
| SLT (+) | 23.80 | (125) | (2,975) |

- **Aggregate foreign buying** for the day totaled up to **LKR 466.58Mn**.
- **Foreign sales** for the day amounted to **LKR 609.82Mn**.
- **Net foreign outflow** for the day was **LKR 143.24Mn**, **YTD net foreign outflow** presently stands at **LKR 894.94Mn**.
- **MELS** notched the “Top Net Purchasers” slot with a net inflow of **LKR 75.78Mn** whilst **COMB** notched the “Top net Sellers” slot with a net outflow of **LKR 200.27Mn**.

Year-to-Date ASPI Movement - 2018 & 2019



Key Announcements

- **Hunas Falls Hotels PLC (HUNA)** announced that **Amaya Leisure PLC (CONN)** and **Carbotels (Pvt) Ltd** have entered into **share sale purchase agreement** with **Serenity Lake Leisure (Pvt) Ltd** on 11th January 2019 for the **sale of their entire shareholdings** in HUNA, 0.9Mn shares (15.98%) and 2.82Mn (50.22%) respectively, **at the price of LKR 187/- per share**. Subsequently, **Serenity** will become the controlling shareholder in HUNA and will be **obliged to make a mandatory offer to the remaining shareholders of HUNA**.

Companies under Trading Suspension

| Company | MIRA | CIFL | ESL | PCH | PCP | SING | CIFL | SFS |
|---------|-----------------------------|------------|---------------|-----------------------------------|-----|------|-----------|---------------|
| From | 26-Feb-15 | 23-Nov-17 | 5-Jan-16 | 2-Apr-18 | | | 23-Nov-17 | 2-July 18. |
| Reason | SEC Directive | status | Weak position | as per CSE Listing Rules | | | CBSL | Listing Rules |
| Company | LCEM | MEL | HUEJ | AINV | CFT | LLMP | PCHH | |
| From | 7-Sep 18. | 25-Sep 18. | 26-Nov-18. | 10-Dec-2018 for Non-submission of | | | | |
| Reason | Auditor's Qualified Opinion | | *** | Non-submission of Annual Reports | | | | |

***Non-submission of Interim Financial Statements 30th Jun 2018

Companies on WATCH LIST

| Non Submission of Annual Reports, Financial Statements | | | | | | | | | Default Board |
|--|------|------|------|------|------|------|------|------|---------------|
| MIRA | LCEM | CIFL | PCH | PCP | SING | HDEV | LLMP | PCHH | SFS |
| SINH | LLMP | CFT | SFL | | | | | | |
| Qualified Opinion in the Independent Auditor's Report | | | | | | | | | |
| AINV | ESL | RGEM | MEL | JANA | HVA | PMB | MBSL | ALHP | TFC |
| SIRA | MSL | CHOU | EAST | | | | | | |
| Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance | | | | | | | | | |
| HUEJ | LOFC | ACAP | ARPI | ASPH | BBH | COMD | CPRT | DIST | CLC |
| ASPM | GOOD | HPFL | INDO | KAPI | LAMB | MADU | MORI | OFEQ | NIFL |
| PARA | PDL | SELI | MERC | SHAL | LHCL | SLND | AFSL | AMCL | ODEL |
| SFCL | TAP | MERC | TFIL | | | | | | |

Annual general Meetings (AGMs)

| Company | Date | Company | Date | Company | Date | Company | Date |
|---------|-----------|---------|-----------|---------|-----------|---------|-----------|
| EAST | 17-Jan-19 | COMB | 28-Mar-19 | HASU | 28-Mar-19 | SAMP | 29-Mar-19 |
| BLUE | 28-Jan-19 | DFCC | 28-Mar-19 | HNB | 29-Mar-19 | PABC | 29-Mar-19 |
| RGEM | 29-Jan-19 | SEYB | 29-Mar-19 | | | | |

EGMs

| Company | Date |
|---------|-----------|
| HPWR | 18-Jan-19 |
| AAIC | 25-Jan-19 |
| SAMP | 25-Jan-19 |
| SINH | 31-Jan-19 |

Key Announcements

Cash Dividends

| CODE | DIVIDEND PER SHARE (LKR) | TYPE | XD DATE | PAYMENT DATE | CODE | DIVIDEND PER SHARE (LKR) | TYPE | XD DATE | PAYMENT DATE |
|------|--------------------------|-------------------------|-------------|--------------|------|--------------------------|---------|-------------|--------------|
| PLC | 0.75 | Interim | 02.Jan.2019 | 11.Jan.2019 | HEXP | 3.00 | Interim | 14.Jan.2019 | 23.Jan.2019 |
| CTC | 19.00 | 4 th Interim | 10.Jan.2019 | 22.Jan.2019 | DIPD | 1.00 | Interim | 14.Jan.2019 | 23.Jan.2019 |
| HAYC | 2.00 | Interim | 14.Jan.2019 | 23.Jan.2019 | | | | | |

Capitalization of Reserves

| Company | Proportion | EGM / Allotment | XC Date | Consideration (RS.) |
|-----------------------------------|------------|-----------------|----------------|---------------------|
| Ceylon & Foreign Trades PLC (CFT) | 1 for 1 | To be notified | To be notified | 4.00 |

Amalgamation [A]

| Transferee | Transferor | Proportion | Offer Closing Date |
|----------------------------------|---------------------------|------------------------|--------------------|
| [A] Browns investments PLC (BIL) | Browns Capital PLC (FLCH) | 2 BIL for every 1 FLCH | To be notified |

Consolidation of Shares

| Company | Proportion | EGM & Entitlement Date | Dealings Suspension | Trading start |
|--------------------------------|------------|------------------------|---------------------|----------------|
| Asia Asset Finance PLC (AAF.N) | 10 into 1 | To be notified | To be notified | To be notified |

Repurchase of Shares

| Company | Price | Proportion | Entitle | Offer Open | Offer closing | Payment |
|--------------------------------|------------|------------|--------------|--------------|---------------------|--------------|
| John Keells Holdings PLC (JKH) | LKR 160.00 | 1 for 20 | 03 Dec 2018. | 14 Dec 2018. | 10 Jan 2019. | 25 Jan 2019. |

Rights Issues with pending dates

| Company, | Issue Price | Proportion | Company, | Issue Price | Proportion |
|---------------------------------------|-------------|------------|---------------------------------------|-------------|------------|
| Agalawatte Plantations (AGAL) | LKR 15.3 | 21 for 4 | Adam Investments PLC (AINV) | LKR 1.00 | 01 for 01 |
| Adam Capital PLC (PCHH) | LKR 1.50 | 02 for 01 | Blue Diamonds Jewellery (BLUE) | LKR 1.00 | 01 for 04 |
| Asia Asset Finance PLC (AAF.N) - TR-1 | LKR 10.00 | 03 for 10 | Asia Asset Finance PLC (AAF.N) - TR-2 | LKR 10.00 | 02 for 10 |

Upcoming Listings

| Company | Issue Size | Coupon Rate | Price | Issue Opening | Tenure | Nature |
|--------------------------------------|------------|----------------|--------|------------------|----------------------|-----------|
| Citizens Development Business (CDB) | LKR 1.25Bn | 15%, 15.5% | 100.00 | 17 - Jan - 2019. | 5Y (6M & 1Y int pay) | Normal |
| Commercial Bank of Ceylon PLC (COMB) | LKR 15Bn | To be notified | 100.00 | To be Notified | 5 - 10 Years | BASEL III |
| National Development Bank (NDB) | LKR 6.5Bn | To be notified | 100.00 | To be Notified | 5 Years | BASEL III |
| Seylan Bank PLC (SEYB) | LKR 5Bn | To be notified | 100.00 | To be Notified | 5 Years | BASEL III |
| Sampath Bank PLC (SAMP) | LKR 7Bn | To be notified | 100.00 | To be Notified | 5 Years | BASEL III |
| Bogawantalawa Tea Estates (BOPL) | LKR 0.85Bn | To be notified | 85.00 | To be notified | 5, 6 & 7 Years | Normal |

Market Highlights & Statistics

Market Capitalisation

| Company Name | Symbol | Price | Issued Quantity | Market Capitalisation | (as a % of MKT Cap.) |
|---------------------------------------|------------|----------|-----------------|-----------------------|----------------------|
| CEYLON TOBACCO COMPANY PLC | CTC.No000 | 1,410.20 | 187,323,751 | 264,163,953,660 | 10.16 |
| JOHN KEELLS HOLDINGS PLC | JKH.No000 | 153.00 | 1,387,528,658 | 212,291,884,674 | 8.16 |
| COMMERCIAL BANK OF CEYLON PLC | COMB.No000 | 114.00 | 945,709,403 | 107,810,871,942 | 4.15 |
| NESTLE LANKA PLC | NEST.No000 | 1,700.00 | 53,725,463 | 91,333,287,100 | 3.51 |
| DIALOG AXIATA PLC | DIAL.No000 | 10.10 | 8,143,778,405 | 82,252,161,891 | 3.16 |
| HATTON NATIONAL BANK PLC | HNB.No000 | 205.00 | 395,451,248 | 81,067,505,840 | 3.12 |
| DISTILLERIES COMPANY OF SRI LANKA PLC | DIST.No000 | 16.10 | 4,600,000,000 | 74,060,000,000 | 2.85 |
| CEYLON COLD STORES PLC | CCS.No000 | 750.00 | 95,040,000 | 71,280,000,000 | 2.74 |
| SAMPATH BANK PLC | SAMP.No000 | 218.10 | 280,902,248 | 61,264,780,289 | 2.36 |
| MELSTACORP PLC | MELS.No000 | 47.00 | 1,165,397,072 | 54,773,662,384 | 2.11 |

Highest Volume

| Company Name | Turnover (Rs) | Share Vol. |
|-------------------------------|---------------|------------|
| COMMERCIAL BANK OF CEYLON PLC | 358,097,691 | 3,141,207 |
| MELSTACORP PLC | 77,205,477 | 1,515,021 |
| JOHN KEELLS HOLDINGS PLC | 175,828,199 | 1,149,202 |
| UNION BANK OF COLOMBO PLC | 11,395,212 | 1,036,541 |
| HATTON NATIONAL BANK PLC | 71,300,797 | 347,810 |
| DIALOG AXIATA PLC | 3,474,483 | 347,341 |
| SAMPATH BANK PLC | 54,252,507 | 248,858 |
| NAWALOKA HOSPITALS PLC | 861,045 | 195,692 |
| SIERRA CABLES PLC | 300,212 | 150,101 |
| VALLIBEL ONE PLC | 1,629,852 | 98,992 |

Highest Turnover

| Company Name | Share Vol. | Turnover (LKR) |
|-------------------------------|------------|----------------|
| COMMERCIAL BANK OF CEYLON PLC | 3,141,207 | 358,097,691 |
| JOHN KEELLS HOLDINGS PLC | 1,149,202 | 175,828,199 |
| MELSTACORP PLC | 1,515,021 | 77,205,477 |
| HATTON NATIONAL BANK PLC | 347,810 | 71,300,797 |
| SAMPATH BANK PLC | 248,858 | 54,252,507 |
| UNION BANK OF COLOMBO PLC | 1,036,541 | 11,395,212 |
| UNION ASSURANCE PLC | 20,083 | 6,527,743 |
| C T HOLDINGS PLC | 37,000 | 6,438,000 |
| LOLC HOLDINGS PLC | 56,432 | 4,969,404 |
| AIA INSURANCE LANKA PLC | 2,364 | 3,990,896 |

Top Gainers

| Company Name | VWA Days Close | Change (LKR) | Change % | Turnover (LKR) |
|------------------|----------------|--------------|----------|----------------|
| ASIA ASSET | 0.90 | 0.10 | 12.50 | 1,055 |
| PRINTCARE PLC | 30.00 | 2.70 | 9.89 | 14,640 |
| CIC | 44.20 | 3.50 | 8.60 | 172,879 |
| LAXAPANA | 11.20 | 0.60 | 5.66 | 2,240 |
| CITRUS HIKKADUWA | 4.00 | 0.20 | 5.26 | 1,604 |
| BALANGODA | 12.70 | 0.60 | 4.96 | 1,270 |
| LANKEM CEYLON | 25.50 | 1.20 | 4.94 | 5,363 |
| SWISSTEK | 38.70 | 1.70 | 4.59 | 3,868 |
| R I L PROPERTY | 6.90 | 0.30 | 4.55 | 9,998 |
| MAHAWELI REACH | 14.10 | 0.60 | 4.44 | 1,453 |

Top Losers

| Company Name | VWA Days Close | Change (LKR) | Change % | Turnover (LKR) |
|------------------|----------------|--------------|----------|----------------|
| ANILANA HOTELS | 1.20 | (0.10) | (7.69) | 48,883 |
| GALADARI | 6.50 | (0.40) | (5.80) | 3,250 |
| SINHAPUTHRA FIN | 8.20 | (0.50) | (5.75) | 314,430 |
| MARAWILA RESORTS | 1.70 | (0.10) | (5.56) | 61,203 |
| THE FINANCE CO. | 1.90 | (0.10) | (5.00) | 23,076 |
| RENUKA FOODS [X] | 9.70 | (0.50) | (4.90) | 24,426 |
| MALWATTE [X] | 4.00 | (0.20) | (4.76) | 153,709 |
| SIERRA CABL | 2.00 | (0.10) | (4.76) | 300,212 |
| RENUKA AGRI | 2.10 | (0.10) | (4.55) | 93,725 |
| CITY HOUSING | 4.50 | (0.20) | (4.26) | 887 |

Crossings

| Name | Symbol | Price | Trades | T.Volume | Turnover |
|-------------------------------|------------|--------|--------|-----------|----------------|
| Commercial Bank Of Ceylon PLC | COMB.No000 | 114.00 | 7 | 1,926,646 | 219,637,644.00 |
| Melstacorp Limited PLC | MELS.No000 | 51.00 | 1 | 1,500,000 | 76,500,000.00 |
| Hatton National Bank PLC | HNB.No000 | 205.00 | 2 | 299,595 | 61,416,975.00 |

Market Highlights & Statistics

Sector Wise Summary

| Sector | Price Index | | Turnover | | | Sector | |
|-------------------------------|-------------|-----------|-------------|-----------|--------|--------|------|
| | Today | Previous | Value (Rs) | Volume | Trades | P/E | PBV |
| BANK FINANCE AND INSURANCE | 16,173.41 | 16,175.02 | 527,952,413 | 5,352,192 | 989 | 5.20 | 0.90 |
| BEVERAGE FOOD AND TOBACCO | 24,319.88 | 24,634.81 | 4,565,270 | 118,470 | 107 | 17.10 | 6.10 |
| CONSTRUCTION AND ENGINEERING | 1,335.41 | 1,346.02 | 1,004,556 | 91,613 | 80 | 15.80 | 0.50 |
| CHEMICALS AND PHARMACEUTICALS | 5,313.55 | 5,214.50 | 193,177 | 4,240 | 28 | 5.80 | 0.70 |
| DIVERSIFIED HOLDINGS | 1,532.43 | 1,535.96 | 261,877,023 | 2,909,750 | 136 | 10.70 | 0.90 |
| FOOTWEAR AND TEXTILE | 857.71 | 878.25 | 120,167 | 10,411 | 20 | 82.70 | 0.90 |
| HOTELS AND TRAVELS | 2,661.04 | 2,664.27 | 3,859,779 | 203,254 | 253 | 80.20 | 1.70 |
| HEALTH CARE | 802.95 | 799.80 | 3,489,445 | 250,234 | 24 | 16.40 | 1.80 |
| INVESTMENT TRUSTS | 9,480.91 | 9,480.91 | 90,855 | 3,866 | 9 | 30.70 | 0.40 |
| INFORMATION TECHNOLOGY | 25.52 | 25.52 | 40,820 | 9,493 | 3 | 0.00 | 0.00 |
| LAND AND PROPERTY | 551.50 | 552.32 | 376,530 | 31,619 | 29 | 5.50 | 0.60 |
| MANUFACTURING | 2,835.19 | 2,820.60 | 5,174,804 | 286,169 | 283 | 7.70 | 0.90 |
| MOTORS | 12,873.44 | 12,873.44 | 85,375 | 1,019 | 10 | 12.00 | 0.50 |
| OIL PALMS | 49,335.27 | 49,335.27 | 3,100 | 2 | 2 | 28.10 | 0.90 |
| POWER & ENERGY | 103.72 | 102.71 | 586,037 | 89,359 | 40 | 77.90 | 1.20 |
| PLANTATIONS | 731.60 | 730.55 | 1,111,522 | 81,677 | 96 | 10.00 | 0.70 |
| STORES SUPPLIES | 28,408.28 | 28,408.28 | 9,184 | 14 | 8 | 13.10 | 0.50 |
| SERVICES | 15,863.76 | 15,863.76 | 49,411 | 13,001 | 6 | 11.00 | 1.20 |
| TELECOMMUNICATIONS | 140.02 | 138.60 | 3,482,180 | 347,665 | 52 | 7.40 | 0.90 |
| TRADING | 11,635.41 | 11,683.81 | 32,209 | 10,757 | 8 | 28.70 | 0.80 |

GICS Industry Group Statistics

| Industry Group | Price Index | | Turnover | | | Sector | |
|--|-------------|----------|-------------|-----------|--------|--------|------|
| | Today | Previous | Value (Rs) | Volume | Trades | P/E | PBV |
| Automobiles & Components | 495.98 | 478.55 | 3,700 | 100 | 1 | 4.90 | 0.60 |
| Banks | 808.32 | 806.97 | 498,114,624 | 4,829,312 | 474 | 5.70 | 0.80 |
| Capital Goods | 825.63 | 828.08 | 179,513,024 | 1,542,992 | 190 | 10.60 | 0.80 |
| Commercial & Professional Services | 763.45 | 710.55 | 14,746 | 489 | 2 | 0.00 | 1.00 |
| Consumer Durables & Apparel | 804.50 | 806.54 | 3,522,801 | 68,131 | 161 | 38.40 | 1.10 |
| Consumer Services | 252.69 | 253.58 | 3,859,779 | 203,254 | 258 | 84.00 | 1.60 |
| Diversified Financials | 768.06 | 770.47 | 13,248,221 | 412,117 | 273 | 5.30 | 0.80 |
| Energy | 593.21 | 583.90 | 59,505 | 3,110 | 10 | 0.00 | 0.90 |
| Food & Staples Retailing | 1,244.28 | 1,244.28 | 6,443,127 | 47,254 | 12 | 15.10 | 2.20 |
| Food, Beverage & Tobacco | 931.26 | 941.46 | 83,092,720 | 1,752,423 | 265 | 15.60 | 2.50 |
| Health Care Equipment & Services | 862.88 | 859.54 | 3,530,265 | 259,727 | 27 | 16.50 | 1.80 |
| Household & Personal Products | 1,012.04 | 1,006.65 | 173,670 | 15,100 | 2 | 13.80 | 1.90 |
| Insurance | 2,120.17 | 2,119.36 | 16,714,782 | 124,619 | 251 | 4.30 | 1.70 |
| Materials | 539.24 | 533.64 | 1,177,077 | 56,902 | 115 | 7.10 | 1.00 |
| Pharmaceuticals, Biotechnology & Life Sciences | 1,807.58 | 1,807.58 | 11,700 | 20 | 3 | 4.70 | 1.40 |
| Real Estate | 749.83 | 750.79 | 362,598 | 28,482 | 29 | 5.10 | 0.60 |
| Retailing | 765.15 | 768.69 | 115,462 | 2,511 | 19 | 15.10 | 0.70 |
| Technology Hardware & Equipment | 0.00 | - | 0 | 0 | 0 | 0.00 | 0.00 |
| Telecommunication Services | 731.56 | 724.18 | 3,482,180 | 347,665 | 52 | 7.40 | 0.90 |
| Transportation | 685.99 | 702.71 | 103,501 | 25,825 | 10 | 19.80 | 0.70 |
| Utilities | 730.16 | 729.20 | 526,532 | 86,249 | 31 | 8.60 | 0.70 |

Economic Indicators & Other Statistics

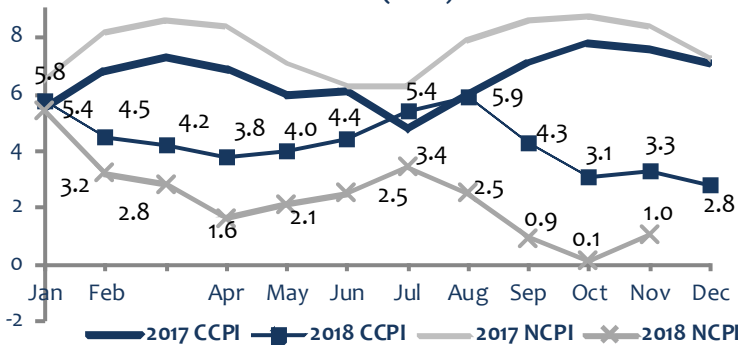
Exchange Rates

| Currency | 11th Jan | | 10th Jan | |
|---------------------|----------|---------|----------|---------|
| | Buying | Selling | Buying | Selling |
| Dollar (USA) | 179.87 | 183.84 | 180.18 | 184.16 |
| Pound (UK) | 228.36 | 235.81 | 229.27 | 236.74 |
| Euro (EU) | 205.91 | 213.17 | 206.92 | 214.20 |
| Dollar (Australia) | 128.15 | 133.62 | 127.82 | 133.26 |
| Dollar (Canada) | 135.35 | 140.39 | 135.28 | 140.31 |
| Franc (Switzerland) | 181.59 | 188.41 | 183.91 | 190.82 |
| Renminbi (China) | 26.27 | 27.53 | 26.16 | 27.40 |
| Yen (Japan) | 1.6503 | 1.7110 | 1.6592 | 1.7202 |
| Dollar (Singapore) | 132.38 | 136.91 | 132.54 | 137.06 |

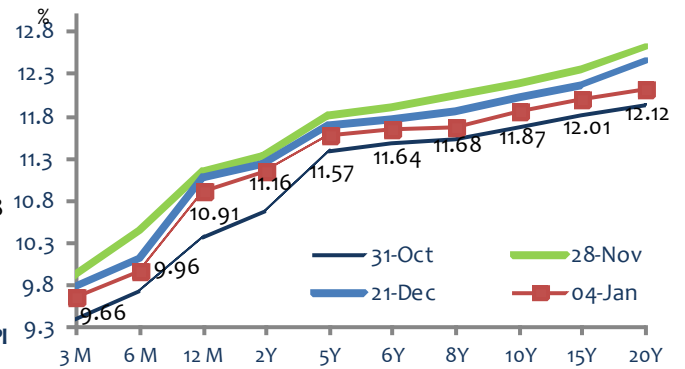
Indicative Rates

| Currency | 11th Jan | 10th Jan |
|-----------------|------------|------------|
| | Ind: Value | Ind: Value |
| Yuan (Offshore) | 26.9153 | 26.8012 |
| Rupee (India) | 2.5870 | 2.5890 |
| Won (Korean) | 0.1630 | 0.1629 |
| Dinar (Kuwait) | 602.2200 | 603.1932 |
| Ringgit (Malay) | 44.4832 | 44.4832 |
| Rial (Oman) | 473.4365 | 474.3650 |
| Riyal (Qatar) | 50.0630 | 50.1547 |
| Riyal (KSA) | 48.5924 | 48.6853 |
| Dirham (UAE) | 49.6282 | 49.7191 |

Inflation Colombo Consumers' Price Index (CCPI) & National Consumer Price Index (NCPI)



Government Securities - Secondary Market Yield



Central Bank's Policy Rates

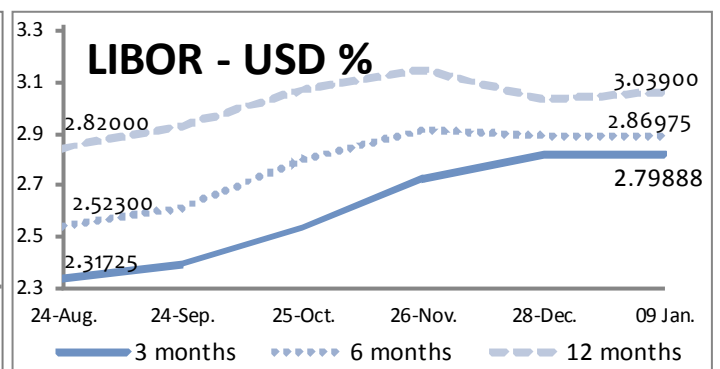
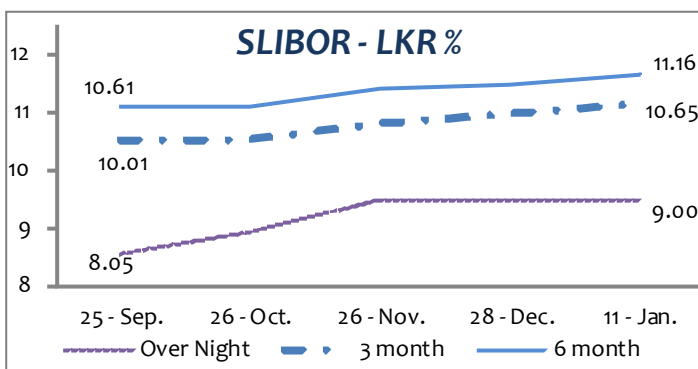
| Description | Present | Previous | | 09.01.2019 | 02.01.2019 | 19.12.2018 | 12.12.2018 |
|---------------------------------|---------|----------|------------|------------|------------|------------|------------|
| Standing Deposit Facility (SDF) | 8.00% | 7.25% | 91 Days % | na | na | na | na |
| Standing Lending Facility (SLF) | 9.00% | 8.50% | 182 Days % | 9.94 | 9.95 | 9.99 | 10.03 |
| Bank Rate | 15.00% | 15.00% | 364 Days % | 10.85 | 10.99 | 11.20 | 11.24 |
| Statutory Reserve Ratio (SRR) | 6.00% | 7.50% | Amount | 20Bn | 18Bn | 18Bn | 23Bn |

Treasury Bill Issuance

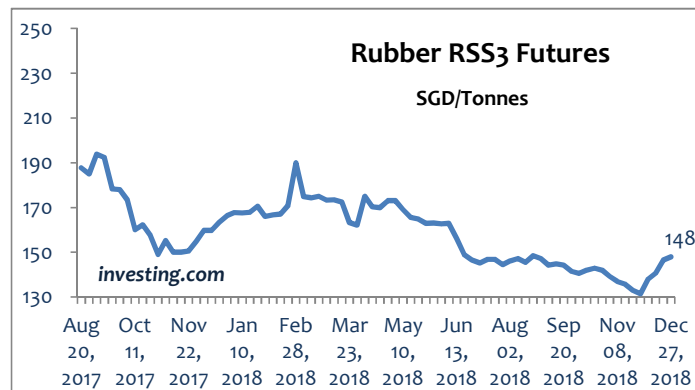
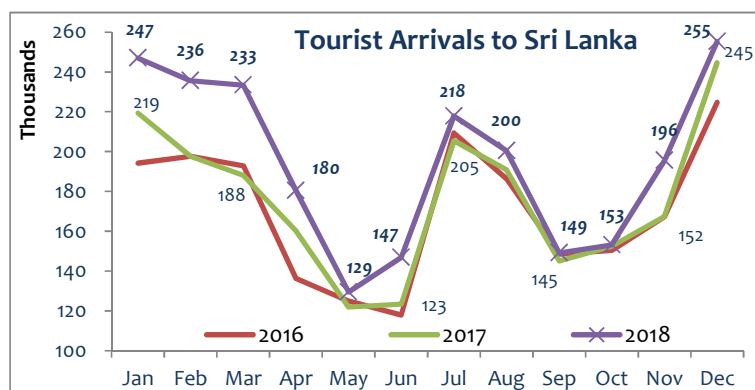
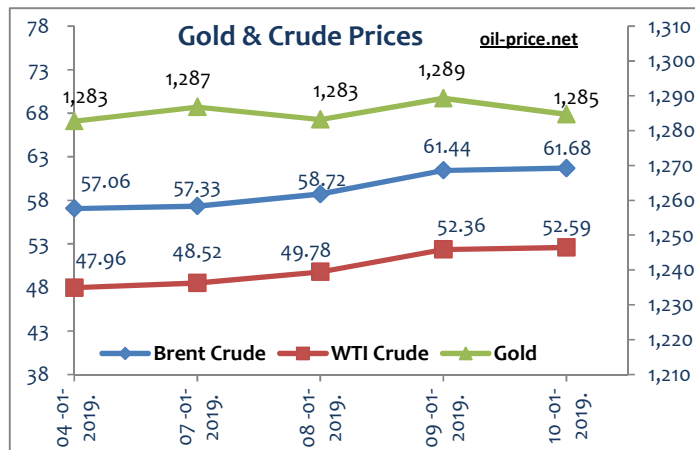
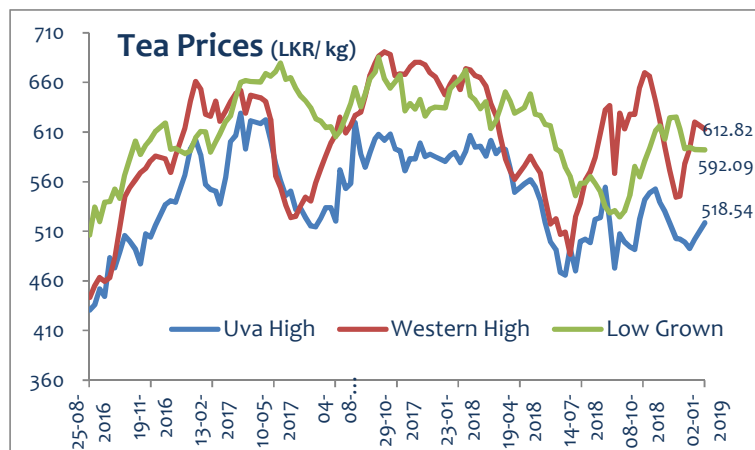
| Date | 13.12.2018 | 17.07.2016 | 11.01.2019 | 17.07.2016 | 17.09.2018 | 13.12.2018 | 11.01.2019 | 15.10.2018 |
|------------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Maturity | 3 Years | 4 Years | 5 Years | 6 Years | 7 Years | 8 Years | 10 Years | 15 Years |
| Current Yield | 11.88 | 11.14 | 11.58 | 11.21 | 10.32 | 12.23 | 11.73 | 11.90 |
| Previous Auction | 17.09.2018 | 15.06.2017 | 15.10.2018 | 15.06.2017 | 16.07.2018 | 02.01.2018 | 15.08.2018 | 16.07.2018 |
| Previous Yield | 10.03 | 11.37 | 11.69 | 11.38 | 10.53 | 10.06 | 10.20 | 10.88 |

Treasury Bond Issuance

| Date | 13.12.2018 | 17.07.2016 | 11.01.2019 | 17.07.2016 | 17.09.2018 | 13.12.2018 | 11.01.2019 | 15.10.2018 |
|------------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Maturity | 3 Years | 4 Years | 5 Years | 6 Years | 7 Years | 8 Years | 10 Years | 15 Years |
| Current Yield | 11.88 | 11.14 | 11.58 | 11.21 | 10.32 | 12.23 | 11.73 | 11.90 |
| Previous Auction | 17.09.2018 | 15.06.2017 | 15.10.2018 | 15.06.2017 | 16.07.2018 | 02.01.2018 | 15.08.2018 | 16.07.2018 |
| Previous Yield | 10.03 | 11.37 | 11.69 | 11.38 | 10.53 | 10.06 | 10.20 | 10.88 |



Economic Indicators & Other Statistics



Local News

SL among nations most vulnerable to shifts in external financing conditions: Moody's

Sri Lanka is among one of four Asian countries most vulnerable to shifts in external financing conditions due to its high debt repayment schedule and low reserve position, said international rating agency, Moody's Investors Service.

Renewing its stand, Moody's warned that further political tension could spark capital outflows and raise the country's risk premia, exacerbating tight financing conditions. Moody's cut Sri Lanka's sovereign rating in November, last year, to B2 from B1 with a change in the outlook to 'Stable' from 'Negative' over the increased debt refinance risks caused by the political crisis, raising uncertainty over the country's ability to carry out fiscal and other structural reforms.

Sri Lanka's external foreign exchange reserves dwindled during 2018 and ended the year slightly below US \$ 7.0 billion, roughly to cover three months of imports. Sri Lanka has to retire on average US \$ 4.0 billion per annum in external debt over the next five years. The global rating agency also expects Sri Lanka's debt burden to remain higher for longer as they expect the budgetary consolidation path to become slow amid continued political tensions and its resulting disruption to fiscal and economic policymaking. Sri Lanka targets a budget deficit of 4.8 percent in 2019 from an earlier target of 3.5 percent. (dailymirror.lk)

Sri Lanka's Bank of Ceylon launches US\$200mn term loan: report

Sri Lanka's state-run Bank of Ceylon has launched a syndicated loan of up to 200 million dollars appointing a Middle Eastern bank to arrange it, a media report said. Bloomberg Newswires said Mashreqbank has been appointed to coordinate the syndication. The first tranche of 100 million US dollars had already been signed, the report said. Sri Lanka's central bank governor Indrajit Coomaraswamy had said that states banks will seek to raise over 750 million dollars and re-lend them to the government through Sri Lanka Development Bonds to help repay maturing loans in 2019. (economynext.com)

Foreign News

Asia stocks crawl to 5-week high, yuan makes big weekly gains

Asian stocks inched up to five-week highs on Friday, after Chairman Jerome Powell reiterated the Federal Reserve will be patient about raising interest rates and news that trade talks between Washington and Beijing are moving to higher levels.

MSCI's broadest index of Asia-Pacific shares outside Japan .MIAPJ0000PUS gained 0.29 percent to the highest levels since Dec. 6, while Japan's benchmark Nikkei .N225 advanced 0.97 percent. Shanghai Composite Index .SSEC initially rose 0.56 percent.

Wall Street extended its rally into a fifth straight day on Thursday in a whipsaw trading session as investors responded to mixed comments by Powell, while a warning from Macy's (M.N) pummeled retail stocks.

At the Economic Club of Washington, Powell reiterated the views of other policymakers that the Fed would be patient about interest rate hikes. Major U.S. stock indexes also quickly recovered from brief losses after Powell said that the Fed's balance sheet would be "substantially smaller".

Crude prices held near four-week highs, lifted by optimism on U.S.-China talks and as OPEC-led crude output cuts started to tighten supply. In late Asian trade, West Texas Intermediate crude futures CLc1 were little changed at \$52.58 per barrel, not far from Thursday's peak of \$52.78, its highest since Dec. 14. Brent crude futures LCOc1 traded at \$61.58 per barrel, near this week's peak of \$61.91. (reuters.com)

China to set lower GDP growth target of 6-6.5 percent in 2019 - sources

China plans to set a lower economic growth target of 6-6.5 percent in 2019 compared with last year's target of "around" 6.5 percent, policy sources told Reuters, as Beijing gears up to cope with higher U.S. tariffs and weakening domestic demand.

As the world's second-largest economy loses steam, China's top leaders are closely watching employment levels as factories could be forced to shed workers amid a trade war with the United States, despite a more resilient services sector, policy insiders said.

Growth of about 6.2 percent is needed in the next two years to meet the ruling Communist Party's longstanding goal of doubling gross domestic product and incomes in the decade to 2020, and to turn China into a "modestly prosperous" nation.

The government plans to maintain a 3 percent consumer inflation target for 2019 despite a recent softening in price rises, leaving some space for the government to stimulate weaker consumption. (reuters.com)

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