

# DAILY STOCK MARKET HIGHLIGHTS

Monday, 11 March 2019



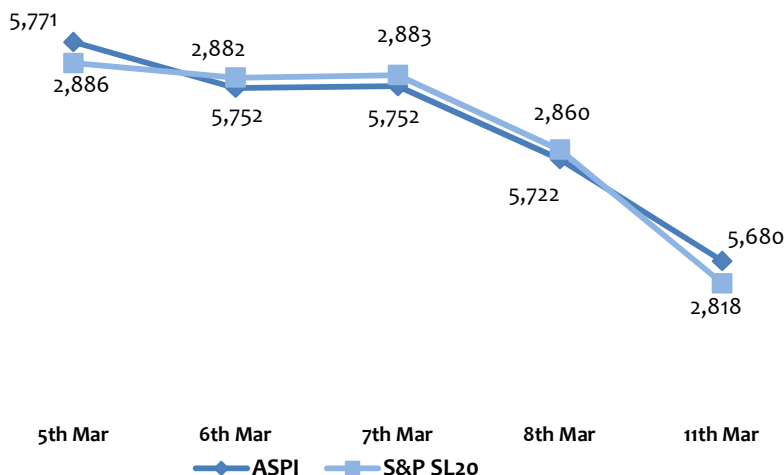
**ASHA PHILLIP  
SECURITIES LTD**

Sri Lanka

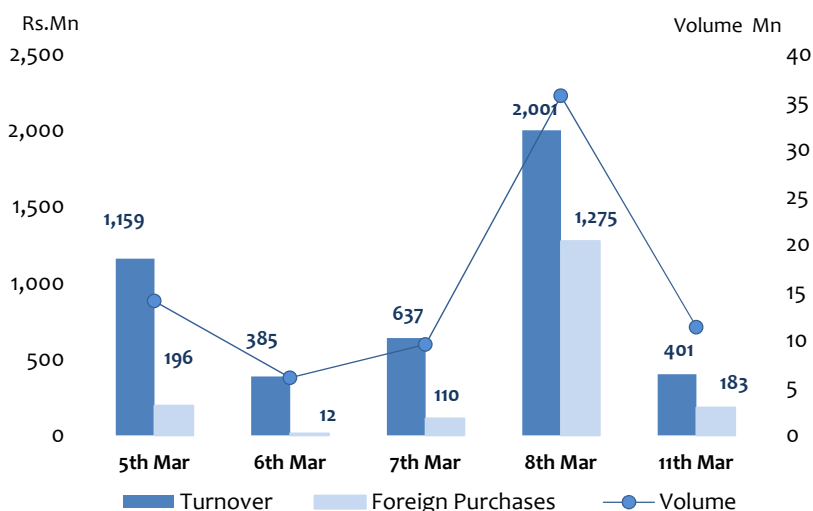
## Daily Market Statistics

Index	11th Mar	8th Mar	Change	% Change
ASPI	5,680.30	5,722.25	↓ (41.95)	↓ -0.73%
S&P SL20	2,818.32	2,859.59	↓ (41.27)	↓ -1.44%
Market Stats (LKR, Mn)	11th Mar	8th Mar	% Change	
Turnover	400.98	2,000.64	↓	-80.0%
Domestic Purchases	218.10	725.24	↓	-69.9%
Domestic Sales	224.17	870.25	↓	-74.2%
Foreign Purchases	182.88	1,275.40	↓	-85.7%
Foreign Sales	176.81	1,130.39	↓	-84.4%
Share Volume	11.34	35.63	↓	-68.2%
Market capitalization (Bn)	2,655.03	2,674.63	↓	-0.73%
PER	8.89	8.95	↓	-0.67%
PBV	1.12	1.13	↓	-0.88%

## Market Indices



## Turnover, Volume and Foreign Purchase



## Performance of the Market

- Bourse experienced a steep decline, Banks and Finance sector counters witnessed selling pressure; 104 of the traded 208 securities witnessed decline, many dropped to multiyear low levels.
- Benchmark index ASPI moved between 5,679.99-5,723.34 points and settled the day at 5,680.30 with a loss of 41.95 points (-0.73%).
- Major contributors for the movement in ASPI were NIFL (+1.5), EAST (+1.4), AHPL (+1.7), HAYL (+0.5), ACL (+0.4), HNB (-6.3), SLTL (-5), SINS (-3.2), SEYB (-3.1) & PLC (-3)
- S&P SL20 index followed the same trend, and settled the day at 2,818.32 with a loss of 41.27 points (-1.44%).
- The day's turnover was recorded as LKR 400.98Mn, down by 80% from its previously recorded LKR 2,000.64Mn. Foreign investors remained net buyers for the day.
- The total market capitalization stood at LKR 2.66Tn, indicating an YTD loss of 6.49%.
- The market PER & PBV were at 8.89x & 1.12x respectively.

## Top Contributors – Turnover

1. Commercial Bank of Ceylon PLC (COMB) contributed 42% (168.04Mn) of the turnover. COMB traded between LKR 99.50 & LKR 102.20 and settled the day LKR 100.60 with a loss of LKR 1.40 (-1.37%); about 90% (151.7Mn) of its turnover was contributed through 3 off board trades of 1.5Mn shares negotiated at the price of LKR 101.00
2. John Keells Holdings PLC (JKH) had contributed LKR 48.37Mn. JKH traded between LKR 155.00 & LKR 157.00 and settled the day LKR 155.00 with a loss of LKR 0.10 (-0.06%)
3. East West Properties PLC (EAST) contributed LKR 39.55Mn. EAST traded between LKR 15.10 & LKR 18.80 and settled the day LKR 18.30 with a gain of LKR 4.70 (+34.56%)

### Top contributors - Traded Volume

1. East West Properties PLC traded a total of 2.3Mn shares.
2. Commercial Bank of Ceylon PLC (1.66Mn shares)
3. Asian Hotels & Properties PLC (0.82Mn shares).

### Sectorial Overview

1. Bank Finance & Insurance (BFI) sector stood on top providing LKR 233.07Mn capturing 58% of the total turnover.
2. Diversified Holdings (DIV) sector provided LKR 52.82Mn to the daily aggregated turnover.
3. Land & Property (L&P) sector provided LKR 40.21Mn

## Daily Foreign Transactions

### Net Foreign Purchases

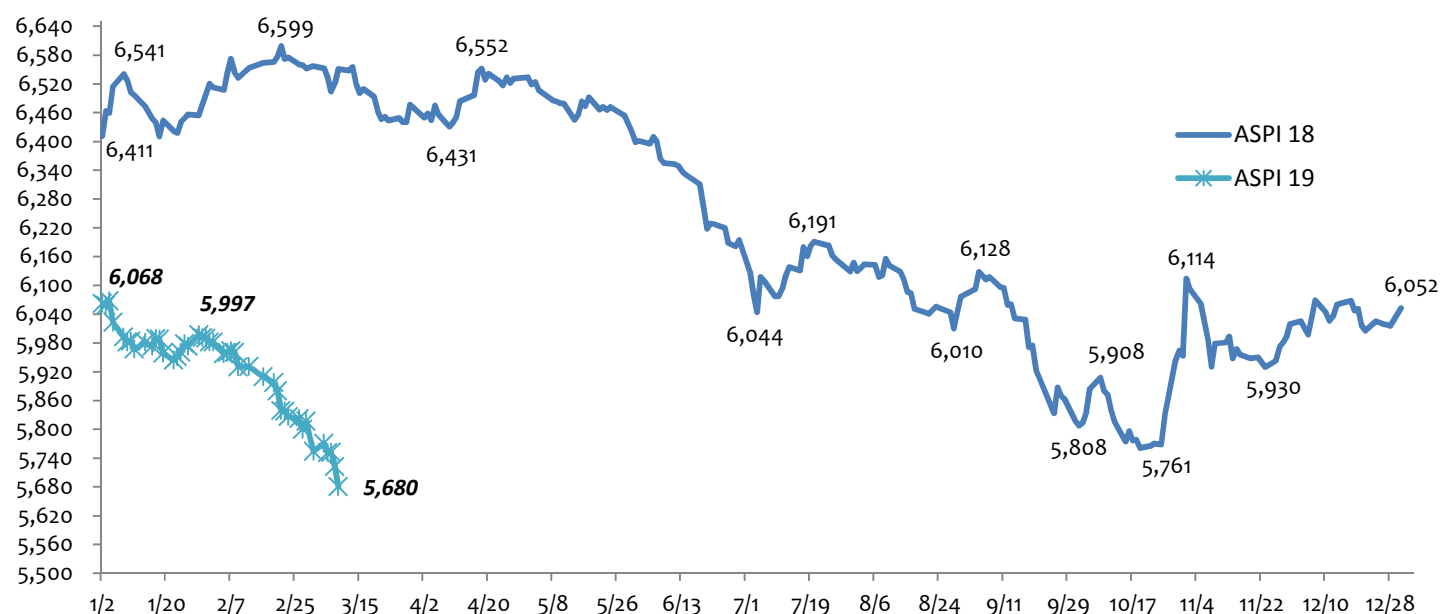
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
COLD STORES	575.00	11,628	6,686,100
ACCESS ENG SL	13.50	410,000	5,535,000
NATIONS TRUST (+)	90.00	32,687	2,941,830
GRAIN ELEVATORS (+)	52.00	15,731	818,012
HUNTERS	400.00	513	205,200
RESUS ENERGY	28.50	2,251	64,154
LB FINANCE	122.0	500	61,000
HNB[X.0000] (+)	147.30	400	58,920
PEOPLES LEASING	13.10	4,000	52,400
EXPOLANKA	4.10	10,000	41,000

### Net Foreign Sales

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
COMMERCIAL BANK (+)	100.00	(44,723)	(4,472,300)
EAST WEST	17.80	(230,000)	(4,094,000)
SAMPATH (+)	194.90	(4,275)	(833,198)
RICH PIERIS EXP	226.00	(3,000)	(678,000)
ACL	35.90	(4,400)	(157,960)
COMMERCIAL DEV. (+)	70.60	(1,500)	(105,900)
RICHARD PIERIS	9.40	(10,763)	(101,172)
HNB (+)	180.00	(200)	(36,000)
ROYAL CERAMIC	59.10	(527)	(31,146)

- **Aggregate foreign buying** for the day totaled up to **LKR 182.88Mn**.
- **Foreign sales** for the day amounted to **LKR 176.81Mn**.
- **Net foreign inflow** for the day was **LKR 6.07Mn**, **YTD net foreign outflow** presently stands at **LKR 5.97Bn**.
- **CCS** notched the “Top Net Purchasers” slot with a net inflow of **LKR 6.69Mn** whilst **COMB** notched the “Top net Sellers” slot with a net outflow of **LKR 4.47Mn**.

## Year-to-Date ASPI Movement - 2018 & 2019



## Key Announcements

- Trading of **HVA Foods PLC (HVA)**, which is on the Watch List of CSE, **will be suspended with effect from 21<sup>st</sup> March 2019** in terms of Rule 7.5 (d) (I) (9) of the CSE Listing Rules, **unless the Company rectifies the non-compliance** (Modified Audit Opinion in the Independent Auditor's Report on the Audited Financial Statements for the year ended 31st March 2018.) **on or before 19<sup>th</sup> March 2019.**

## Companies under Trading Suspension / Halt

Company	MIRA	CIFL	ESL	PCH	PCP	SING	CIFL	SFS	CTCE
From	26-Feb-15	23-Nov-17	5-Jan-16	2-Apr-18			23-Nov-17	2-July 18.	1-Mar-19
Reason	SEC Directive	status	Weak position	as per CSE Listing Rules			CBSL	CBSL	Voluntary Delist
Company	LCEM	MEL	HUEJ	AINV	CFT	LLMP	PCHH	TFC	KAPI
From	7-Sep 18.	25-Sep 18.	26-Nov-18.	10-12-2018.				18-Feb-19.	14-Feb-19.
Reason	AQO	AQO	***	Non-submission of Annual Reports				AQO	For clarification

\*\*\*Non-submission of Interim Financial Statements 30th Jun 2018

Auditor's Qualified Opinion (AQO)

## Companies on WATCH LIST

Non Submission of Annual Reports, Financial Statements									Default Board
MIRA	LCEM	CIFL	PCH	PCP	SING	HDEV	LLMP	PCHH	SFS
SINH	LLMP	CFT	SFL						
Qualified Opinion in the Independent Auditor's Report									
AINV	ESL	EAST	MEL	JANA	HVA	PMB	MBSL	ALHP	TFC
SIRA	MSL	CHOU							
Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance									
HUEJ	LOFC	ACAP	ARPI	ASPH	BBH	COMD	CPRT	DIST	CLC
ASPM	GOOD	HPFL	INDO	KAPI	LAMB	MADU	MORI	OFEQ	NIFL
PARA	PDL	SELI	MERC	SHAL	LHCL	SLND	AFSL	AMCL	ODEL
SFCL	TAP	MERC	TFIL						

## Annual general Meetings (AGMs)

Company	Date	Company	Date	Company	Date	Company	Date
DOCK	26-Mar-19	ECL	28-Mar-19	NDB	28-Mar-19	OSEA	29-Mar-19
CTCE	27-Mar-19	HASU	28-Mar-19	UBC	28-Mar-19	PABC	29-Mar-19
COMB	28-Mar-19	SEYB	28-Mar-19	ABL	29-Mar-19	SAMP	29-Mar-19
DFCC	28-Mar-19	SLTL	28-Mar-19	HNB	29-Mar-19	UAL	29-Mar-19

## EGMs

Company	Date
HDFC	14-Mar-19
CALF	15-Mar-19
EAST	27-Mar-19
EAST	27-Mar-19
DFCC	28-Mar-19

## Rights Issues with pending dates

Company,	Issue Price	Proportion	Company,	Issue Price	Proportion
Agalawatte Plantations (AGAL)	LKR 15.3	21 for 4	Adam Investments PLC (AINV)	LKR 1.00	01 for 01
Adam Capital PLC (PCHH)	LKR 1.50	02 for 01	Blue Diamonds Jewellery (BLUE)	LKR 1.00	01 for 04
Sampath Bank PLC (SAMP)	LKR 136.00	07 for 23	On'ally Holdings PLC (ONAL)	LKR 19.00	01 for 15

## Upcoming Listings

Company	Issue Size	Coupon Rate	Price	Issue Opening	Tenure	Nature
Commercial Bank of Ceylon PLC (COMB)	LKR 15Bn	To be notified	100.00	To be Notified	5 - 10 Years	BASEL III
National Development Bank (NDB)	LKR 6.5Bn	To be notified	100.00	To be Notified	5 Years	BASEL III
Seylan Bank PLC (SEYB)	LKR 5Bn	To be notified	100.00	To be Notified	5 Years	BASEL III
Hatton National Bank PLC (HNB)	LKR 10Bn	To be notified	100.00	To be notified	5, 7 Years	BASEL III
Bogawantalawa Tea Estates (BOPL)	LKR 0.85Bn	To be notified	85.00	To be notified	5, 6 & 7 Years	Normal

## Key Announcements

### Cash Dividends

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE	CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
LLUB	1.50	4th Interim	28.Feb.2019	12.Mar.2019	WAPO	0.40	1st Interim	19.Mar.2019	28.Mar.2019
DFCC	3.50	First & Final	28.Feb.2019	12.Mar.2019	CARS	1.00	1st Interim	19.Mar.2019	28.Mar.2019
CONN	2.50	2nd Interim	05.Mar.2019	13.Mar.2019	SPEN	1.00	Interim	19.Mar.2019	29.Mar.2019
NEST	25.00	Interim	05.Mar.2019	14.Mar.2019	AHPL	1.50	Interim	19.Mar.2019	29.Mar.2019
CCS	7.00	Interim	06.Mar.2019	15.Mar.2019	WATA	2.00	Interim	21.Mar.2019	27.Mar.2019
NDB	1.50	First & Final	06.Mar.2019	15.Mar.2019	PHAR	30.00	Interim	21.Mar.2019	29.Mar.2019
AEL	0.25	2nd Interim	07.Mar.2019	18.Mar.2019	BUKI	0.75	1st Interim	21.Mar.2019	29.Mar.2019
DOCK	1.50	First & Final	08.Mar.2019	19.Mar.2019	AAIC	1.45	Interim	21.Mar.2019	01.Apr.2019
ASIY	0.15	Interim	11.Mar.2019	21.Mar.2019	CTCE	25.00	First & Final	28.Mar.2019	05.Apr.2019
NEH	30.00	Interim	12.Mar.2019	22.Mar.2019	SEYB	0.50	Final	29.Mar.2019	08.Apr.2019
LION	4.00	First Interim	14.Mar.2019	25.Mar.2019	HASU	7.00	Final	29.Mar.2019	08.Apr.2019
EXPO	0.15	Interim	14.Mar.2019	26.Mar.2019	CSD	1.00	First & Final	29.Mar.2019	08.Apr.2019
PEG	0.55	1st Interim	15.Mar.2019	26.Mar.2019	SLTL	1.06	First & Final	29.Mar.2019	08.Apr.2019
ETWO	1.50	1st Interim	15.Mar.2019	26.Mar.2019	OSEA	1.25	First & Final	01.Apr.2019	09.Apr.2019
RENU	4.00	Interim	15.Mar.2019	27.Mar.2019	SAMP	5.00	First & Final	01.Apr.2019	09.Apr.2019
UAL	20.00	First & Final	15.Mar.2019	27.Mar.2019	HNB	3.50	Final	01.Apr.2019	09.Apr.2019
CHMX	1.00	Interim	15.Mar.2019	27.Mar.2019	PINS	1.10	2nd Interim	01.Apr.2019	09.Apr.2019
BREW	7.00	1st Interim	18.Mar.2019	26.Mar.2019	NEST	25.00	Final	09.May.2019	17.May.2019
CINV	0.50	1st Interim	18.Mar.2019	27.Mar.2019	COMD	3.50	Final	16.May.2019	27.May.2019
GUAR	0.75	1st Interim	18.Mar.2019	27.Mar.2019	CTC	15.77	Final	Dates to be notified	
HPWR	2.50	Interim	18.Mar.2019	27.Mar.2019	DIAL	0.37	Final	Dates to be notified	

### Scip Dividends

CODE	CMP	Cash Value	Propotion : 1 Voting for	Propotion : 1 Non-Voting for	XD DATE	PAYMENT DATE
NDB	107.50	5.87	18.316095000	na	06.Mar.19	15.Mar.19
HHL	84.00	3.08	27.260781592	na	07.Mar.19	Date to be notified
NTB	90.0, 75.0	1.95	46.100184870	42.006938710	14.Mar.19	Date to be notified
COMB	106.6, 90.0	1.72	62.034884700	52.383720827	29.Mar.19	Date to be notified
SEYB	70.00, 43.00	1.72	40.8720928942	25.5813924919	29.Mar.19	08.Apr.19
HNB	200, 157	3.00	67.1096360444	52.1594765342	01.Apr.19	09.Apr.19
SAMP	200.00	8.22	24.322912170	na	01.Apr.19	09.Apr.19
HPWR	22.17	6.50	3.410769126	na	Date to be notified	

### Amalgamation

Transferee	Transferor	Proportion	Effective Date
Browns investments PLC (BIL)	Browns Capital PLC (FLCH)	2 BIL for every 1 FLCH	29 Mar 19.

### Sub-Division of Shares

Company	Proportion	EGM & Entitlement Date	Dealings Suspension	Trading start
On'ally Holdings PLC (ONAL)	1 for 5		To be notified	

### Rights Issues

T = Tranche

Company,	Issue Price	Issue Value	Proportion	XR Date	Letter Dispatch	Trading of Rights	Acceptance
Asia Asset Finance (AAF) T-2 @ LKR 10.0		LKR 218Mn	02 for 10	3 Apr 2019.	8 Apr 2019.	12 Apr - 23 Apr.	24 Apr 19.
Dialog finance PLC (CALF) @ LKR 40.00		LKR 764Mn	32 for 121	18 Mar 2019.	25 Mar 2019.	29 Mar - 5 Apr.	08 Apr 19.
DFCC Bank PLC (DFCC) LKR 72.00		LKR 7.63Bn	02 for 05	29 Mar 2019.	4 Apr 2019.	10 Apr - 18 Apr.	22 Apr 19.
People's Merchant Finance (PMB) LKR 9.50		LKR 1.20Bn	3 for 2	05 Apr 2019.	10 Apr 2019.	17 Apr - 25 Apr.	26 Apr 19.

## Market Highlights & Statistics

### Market Capitalisation

Company Name	Symbol	Price	Issued Quantity	Market Capitalisation	(as a % of MKT Cap.)
CEYLON TOBACCO COMPANY PLC	CTC.No000	1,395.00	187,323,751	261,316,632,645	10.90
JOHN KEELLS HOLDINGS PLC	JKH.No000	155.00	1,318,167,659	204,315,987,145	8.52
COMMERCIAL BANK OF CEYLON PLC	COMB.No000	100.60	946,002,788	95,167,880,473	3.97
NESTLE LANKA PLC	NEST.No000	1,700.00	53,725,463	91,333,287,100	3.81
DIALOG AXIATA PLC	DIAL.No000	9.70	8,143,778,405	78,994,650,529	3.29
HATTON NATIONAL BANK PLC	HNB.No000	180.00	395,451,248	71,181,224,640	2.97
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.No000	14.80	4,600,000,000	68,080,000,000	2.84
CEYLON COLD STORES PLC	CCS.No000	575.00	95,040,000	54,648,000,000	2.28
SAMPATH BANK PLC	SAMP.No000	194.90	280,902,248	54,747,848,135	2.28
CARGILLS (CEYLON) PLC	CARG.No000	200.10	255,999,927	51,225,585,393	2.14

### Highest Volume

Company Name	Turnover (Rs)	Share Vol.
EAST WEST PROPERTIES PLC	39,550,161	2,301,930
COMMERCIAL BANK OF CEYLON PLC	168,036,402	1,664,335
ASIAN HOTELS & PROPERTIES PLC	33,497,161	817,004
PEOPLE'S LEASING & FINANCE PLC	8,711,805	653,822
PANASIAN POWER PLC	1,795,836	598,612
ACCESS ENGINEERING PLC	7,118,181	527,845
HVA FOODS PLC	1,550,899	487,027
PEOPLE'S INSURANCE PLC	7,254,409	371,953
JOHN KEELLS HOLDINGS PLC	48,369,502	311,146
EXPOLANKA HOLDINGS PLC	1,251,234	304,201

### Highest Turnover

Company Name	Share Vol.	Turnover (LKR)
COMMERCIAL BANK OF CEYLON PLC	1,664,335	168,036,402
JOHN KEELLS HOLDINGS PLC	311,146	48,369,502
EAST WEST PROPERTIES PLC	2,301,930	39,550,161
ASIAN HOTELS & PROPERTIES PLC	817,004	33,497,161
SAMPATH BANK PLC	59,867	11,716,472
CEYLON COLD STORES PLC	18,500	10,637,500
SEYLAN BANK PLC	165,823	9,991,156
PEOPLE'S LEASING & FINANCE PLC	653,822	8,711,805
PEOPLE'S INSURANCE PLC	371,953	7,254,409
ACCESS ENGINEERING PLC	527,845	7,118,181

### Top Gainers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
EAST WEST	18.30	4.70	34.56	39,550,161
LANKA REALTY	22.90	1.90	9.05	84,748
LOLC DEV FINANCE	42.30	2.90	7.36	51,496
BALANGODA	13.00	0.80	6.56	90,208
ACME	3.50	0.20	6.06	14,007
SIGIRIYA VILLAGE	44.00	2.50	6.02	22,000
E - CHANNELLING	4.20	0.20	5.00	2,100
CITRUS WASKADUWA	2.10	0.10	5.00	28,101
ACL	35.90	1.70	4.97	180,207
LVL ENERGY	7.80	0.30	4.00	2,083

### Top Losers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
BLUE DIAMONDS	0.40	(0.10)	(20.00)	108,221
HVA FOODS	3.10	(0.70)	(18.42)	1,550,899
CEYLON PRINTERS	59.20	(11.00)	(15.67)	8,730
SINGER SRI LANKA	25.00	(4.00)	(13.79)	166,418
SEYLAN BANK	61.90	(7.90)	(11.32)	9,991,156
ASIA SIYAKA	1.90	(0.20)	(9.52)	245,078
KELANI TYRES	30.40	(2.90)	(8.71)	248,869
RENUKA FOODS	13.80	(1.20)	(8.00)	21,095
PEOPLES LEASING	13.10	(0.90)	(6.43)	8,711,805
SLT	20.70	(1.30)	(5.91)	398,858

### Crossings

Name	Symbol	Price	Trades	T.Volume	Turnover
Commercial Bank Of Ceylon PLC	COMB.No000	101.00	3	1,502,009	151,702,909.00
Asian Hotels & Properties PLC	AHPL.No000	41.00	1	660,000	27,060,000.00

## Market Highlights & Statistics

### Sector Wise Summary

Sector	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
BANK FINANCE AND INSURANCE	15,025.02	15,249.70	233,070,329	3,657,282	1,496	4.50	0.90
BEVERAGE FOOD AND TOBACCO	23,502.77	23,576.47	13,382,261	552,789	196	16.90	5.70
CONSTRUCTION AND ENGINEERING	1,362.00	1,370.36	7,483,233	546,661	130	15.10	0.50
CHEMICALS AND PHARMACEUTICALS	4,971.28	4,934.84	624,234	15,439	37	7.30	0.80
DIVERSIFIED HOLDINGS	1,473.14	1,478.19	52,822,365	870,029	211	10.40	0.90
FOOTWEAR AND TEXTILE	876.09	878.74	1,352,388	152,941	31	51.90	0.90
HOTELS AND TRAVELS	2,598.57	2,597.04	34,705,416	971,200	140	96.60	1.60
HEALTH CARE	784.34	789.42	1,234,025	71,089	24	16.00	1.70
INVESTMENT TRUSTS	8,926.05	8,934.91	1,666,124	158,125	90	0.00	0.40
INFORMATION TECHNOLOGY	24.96	23.85	2,100	500	1	0.00	0.00
LAND AND PROPERTY	545.46	538.58	40,206,964	2,358,728	1,087	5.50	0.60
MANUFACTURING	2,558.82	2,579.82	8,624,281	792,066	393	7.90	0.80
MOTORS	11,647.84	11,678.89	102,132	703	16	16.10	0.50
OIL PALMS	49,359.07	49,359.07	0	0	0	59.20	1.30
POWER & ENERGY	95.22	95.05	3,554,064	680,543	98	83.90	1.10
PLANTATIONS	722.90	725.28	660,845	74,925	77	24.20	0.70
STORES SUPPLIES	27,943.66	28,134.47	335,719	718	8	17.30	0.50
SERVICES	15,671.66	15,842.28	447,006	191,120	63	14.60	1.20
TELECOMMUNICATIONS	130.12	133.65	416,090	20,853	35	5.50	0.80
TRADING	10,526.64	11,223.15	294,511	222,854	59	48.30	0.60

### GICS Industry Group Statistics

Industry Group	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
Automobiles & Components	407.51	446.38	248,869	8,101	21	4.20	0.50
Banks	728.87	744.87	202,962,656	2,035,368	685	5.00	0.70
Capital Goods	806.51	809.34	59,724,392	995,265	389	10.40	0.80
Commercial & Professional Services	817.19	818.70	9,229	152	7	0.00	1.00
Consumer Durables & Apparel	728.20	739.38	3,568,146	766,521	122	37.80	1.00
Consumer Services	235.47	235.04	34,705,416	971,200	141	102.30	1.60
Diversified Financials	748.00	755.68	14,498,210	1,166,966	659	5.20	1.00
Energy	514.33	517.50	270,496	14,360	15	0.00	0.80
Food & Staples Retailing	1,225.42	1,231.32	191,210	215,610	24	22.20	2.10
Food, Beverage & Tobacco	889.52	891.56	15,426,225	691,823	330	15.70	2.70
Health Care Equipment & Services	842.52	847.47	1,236,125	71,589	25	16.00	1.70
Household & Personal Products	958.15	958.15	0	0	0	13.10	1.80
Insurance	1,986.67	1,992.78	15,171,453	478,803	142	3.40	1.50
Materials	485.55	487.38	6,054,049	390,546	240	7.90	0.90
Pharmaceuticals, Biotechnology & Life Sciences	1,600.06	1,600.06	34,860	83	7	4.60	1.20
Real Estate	746.29	736.73	40,404,760	2,360,349	1,130	5.10	0.60
Retailing	712.09	741.85	689,561	69,316	80	16.30	0.60
Technology Hardware & Equipment	0.00	-	0	0	0	0.00	0.00
Telecommunication Services	679.83	698.30	416,090	20,853	35	5.60	0.80
Transportation	702.71	719.44	1,251,234	304,201	19	7.70	0.70
Utilities	723.38	715.86	3,283,568	666,183	83	10.20	0.70

## Economic Indicators & Other Statistics

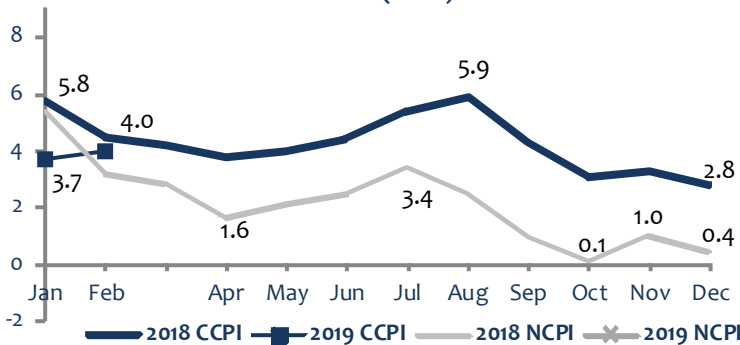
### Exchange Rates

Currency	11th Mar		8th Mar	
	Buying	Selling	Buying	Selling
Dollar (USA)	176.30	180.16	176.33	180.19
Pound (UK)	227.57	234.97	229.74	237.18
Euro (EU)	196.70	203.70	196.12	203.10
Dollar (Australia)	122.80	128.06	122.49	127.76
Dollar (Canada)	130.43	135.29	130.33	135.18
Franc (Switzerland)	173.74	179.91	173.29	179.48
Renminbi (China)	25.91	27.15	25.91	27.15
Yen (Japan)	1.5768	1.6354	1.5721	1.6304
Dollar (Singapore)	129.07	133.50	128.99	133.42

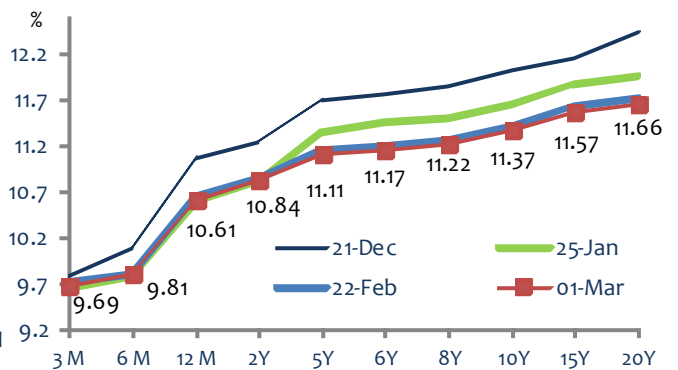
### Indicative Rates

Currency	11th Mar	8th Mar
	Ind: Value	Ind: Value
Yuan (Offshore)	26.4986	26.5175
Rupee (India)	2.5477	2.5451
Won (Korean)	0.1573	0.1576
Dinar (Kuwait)	586.8709	587.1054
Ringgit (Malay)	43.6402	43.6577
Rial (Oman)	463.3231	463.5083
Riyal (Qatar)	48.9952	49.0148
Riyal (KSA)	47.5647	47.5837
Dirham (UAE)	48.5631	48.5825

### Inflation Colombo Consumers' Price Index (CCPI) & National Consumer Price Index (NCPI)



### Government Securities - Secondary Market Yield



### Central Bank's Policy Rates

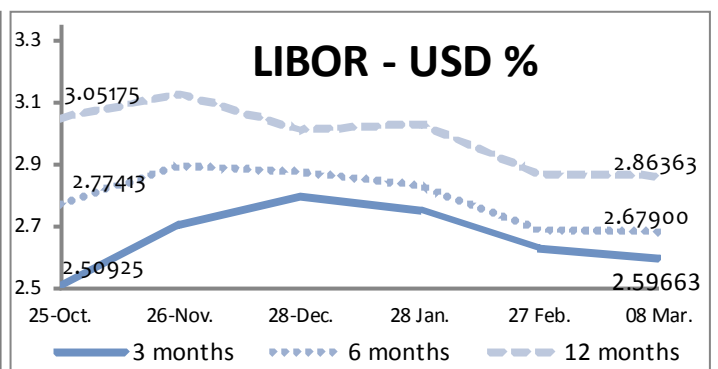
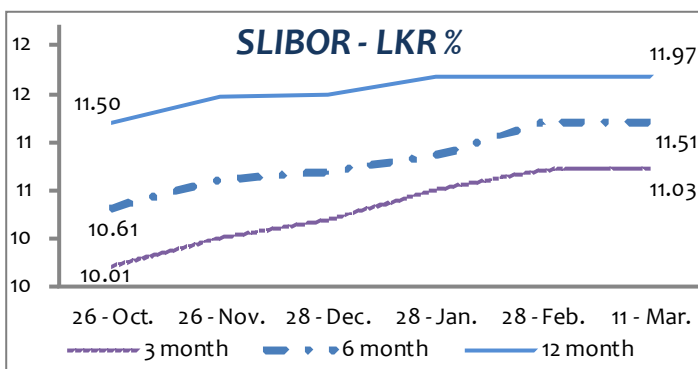
Description	22-02-2019.	14-11-2018.		06.03.2019	27.02.2019	20.02.2019	13.02.2019
Standing Deposit Facility (SDF)	8.00%	8.00%	91 Days %	na	na	na	na
Standing Lending Facility (SLF)	9.00%	9.00%	182 Days %	na	na	9.87	na
Bank Rate	15.00%	15.00%	364 Days %	10.64	10.67	10.73	10.72
Statutory Reserve Ratio (SRR)	5.00%	6.00%	Amount	24Bn	24Bn	22.5Bn	21Bn

### Treasury Bill Issuance

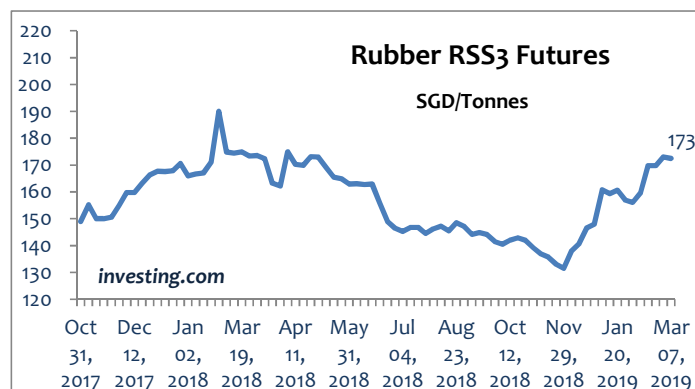
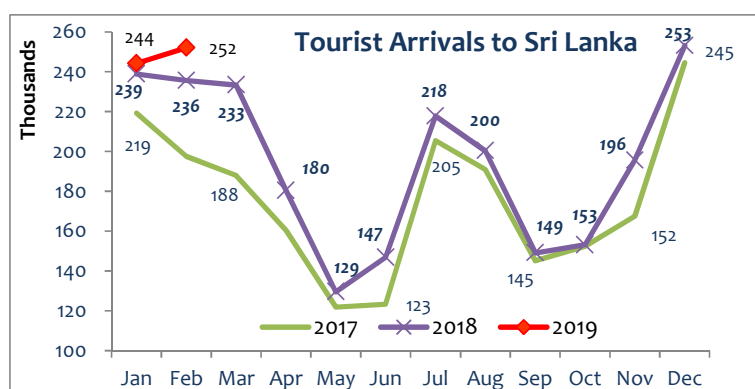
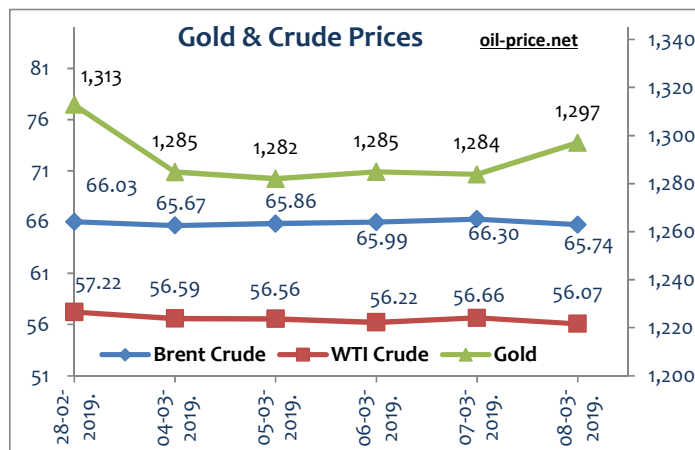
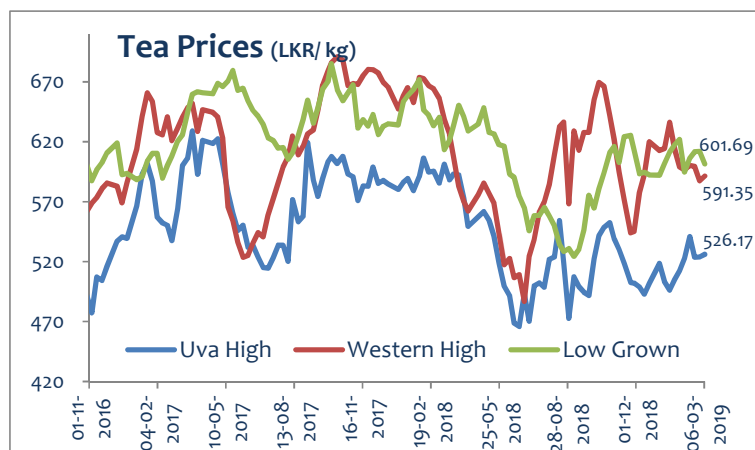
Date	05.02.2019	17.07.2016	11.01.2019	17.07.2016	17.09.2018	05.02.2019	11.01.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.85	11.14	11.58	11.21	10.32	11.30	11.73	11.90
Previous Auction	13.12.2018	15.06.2017	15.10.2018	15.06.2017	16.07.2018	13.12.2018	15.08.2018	16.07.2018
Previous Yield	11.88	11.37	11.69	11.38	10.53	12.23	10.20	10.88

### Treasury Bond Issuance

Date	05.02.2019	17.07.2016	11.01.2019	17.07.2016	17.09.2018	05.02.2019	11.01.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.85	11.14	11.58	11.21	10.32	11.30	11.73	11.90
Previous Auction	13.12.2018	15.06.2017	15.10.2018	15.06.2017	16.07.2018	13.12.2018	15.08.2018	16.07.2018
Previous Yield	11.88	11.37	11.69	11.38	10.53	12.23	10.20	10.88



## Economic Indicators & Other Statistics



## Local News

### World Bank grants Sri Lanka \$125 m to improve productivity and climate resilience of agriculture

The World Bank Board of Directors last week had approved a \$125 million credit for Sri Lanka to improve the climate resilience and productivity of agriculture for more than 470,000 small farmers in six Provinces in the dry zone of the country. The Provinces selected are those that are most exposed to climate impacts. Sri Lanka is particularly vulnerable to climate-related natural disasters such as floods and droughts. The agriculture sector, which contributes approximately 7.7% to the country's economy and employs 27% of the population – more than 38% of whom are women – is especially affected. (ft.lk)

### Business confidence continues to rise

The latest edition of LMD reports that the LMD-Nielsen Business Confidence Index (BCI) climbed 14 basis points to register 115 in February. According to the leading business magazine, this follows an increase of 11 basis points in the previous month and also puts the index above its average of 101 for the last 12 months. However, it remains 12 basis points below where it stood a year ago, LMD points out. Nielsen's Managing Director Sharang Pant says: "The tailwinds behind the improvement in sentiment remain the same – political stability, low inflation, healthy tourist arrival numbers and a marginal appreciation of the rupee versus the dollar." (ft.lk)

### Sri Lanka gets Japanese Rs48bn soft loan for light rail

ECONOMYNEXT – Sri Lanka Monday signed an agreement with Japan for a soft loan to build a light rail transit (LRT) system connecting the capital Colombo's commercial centre with the Malabe suburb, cutting travel time to about 30 minutes. The entire rail track and stations will be on elevated viaducts to minimize requirement of land acquisition, Japan International Cooperation Agency (JICA), the Japanese aid agency, said in a statement. The concessionary loan agreement for 30Bn yen (about 48Bn rupees) between the government of Sri Lanka and JICA is for engineering services and construction of an LRT line between Malabe and Colombo Fort. The loan will carry annual interest rates of 0.1% for civil works and equipment cost, 0.01% a year for engineering services cost and have a 40-year repayment period including 12 years' grace period.



**Sri Lanka official reserves at USD 6.0 billion by end February**

(LBO) – Sri Lanka’s gross official reserves were 6,005.5Mn US dollars by the end of February, down from 6,152.2Mn US dollars in January this year, latest Central Bank data showed. By the end of February, foreign currency reserves were 5,091.5Mn dollars while the reserve position in the IMF was 66.9Mn dollars. SDRs were 7.2Mn, reserves in Gold were 838.8Mn and other reserve assets were 1.2Mn US dollars. During the year up to 08 March 2019, the Sri Lanka rupee has appreciated against the US dollar by 2.4%.

## Foreign News

**Asian shares inch up as China rebounds on policy support hopes**

(Reuters) - Asian shares inched up on Monday as Chinese markets rebounded on hopes of more policy support for the slowing economy, but surprisingly weak U.S. employment data raised doubts about the strength of the global economy and limited gains. MSCI’s broadest index of Asia-Pacific shares outside Japan rose 0.4 percent, paring a quarter of Friday’s 1.6 percent fall, its second biggest decline so far this year.

Japan’s Nikkei gained 0.5 percent after four consecutive sessions in the red last week. China’s blue-chip CSI300 index gained 1.3% after Friday’s 4.0% fall, which was triggered after CITIC Securities issued a rare “sell” rating on a major insurer and by a clampdown on gray-market, margin financing. China’s central bank on Sunday pledged to further support by spurring loans and lowering borrowing costs.

New bank loans in China fell a bit more than expected in February from a record the previous month, while money supply growth also missed forecasts.

India’s NSE index rose 1.0 percent hit near six-month highs after a general election was set to start on April 11, raising hopes Prime Minister Narendra Modi is likely to benefit from tensions with Pakistan.

**Wall Street’s main indexes posted their biggest weekly decline since the market tumbled at the end of 2018 last week, falling for the fifth consecutive day** on Friday on the shocking payrolls data.

The U.S. economy created only 20,000 jobs in February, the weakest reading since September 2017. As a result, bond yields dropped, with the 10-year Treasuries yield hitting a two-month low of 2.607 percent. It last stood at 2.638 percent.

While job growth was weak, average hourly earnings rose 11 cents, or 0.4 percent, raising the annual increase to 3.4 percent, the biggest gain since April 2009.

Investors are cautiously optimistic that Washington and Beijing will hammer out a deal to eliminate tariffs. A senior Chinese official said on Saturday China and the United States are still working day and night to achieve a trade deal.

**Oil prices rose on comments from Saudi oil minister** Khalid al-Falih that an end to OPEC-led supply cuts was unlikely before June and on a report of falling U.S. drilling activity. U.S. West Texas Intermediate (WTI) crude futures rose 0.5 percent to \$56.35 per barrel. Brent futures went up 0.4 percent to \$62.98 a barrel. (*reuters.com*)

**Boeing's 737 MAX back in spotlight after second fatal crash**

(Reuters) - The latest version of Boeing Co’s best-selling 737 family - a global industry workhorse - has again been thrust into the spotlight after a fatal crash in Ethiopia, months after a deadly crash involving an identical brand-new jet in Indonesia. Boeing rolled out the fuel-efficient MAX 8 in 2017 as an update to the already redesigned 50-year-old 737, and had delivered 350 MAX jets out of the total order tally of 5,011 aircraft by the end of January.

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