

DAILY STOCK MARKET HIGHLIGHTS

Wednesday, 13 March 2019



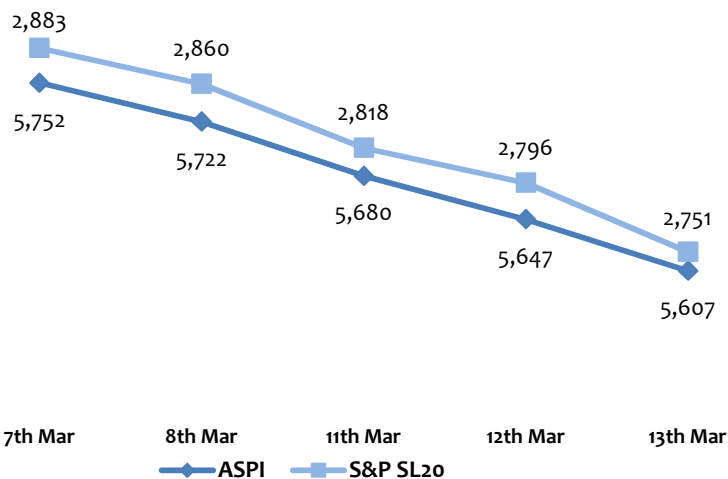
ASHA PHILLIP
SECURITIES LTD

Sri Lanka

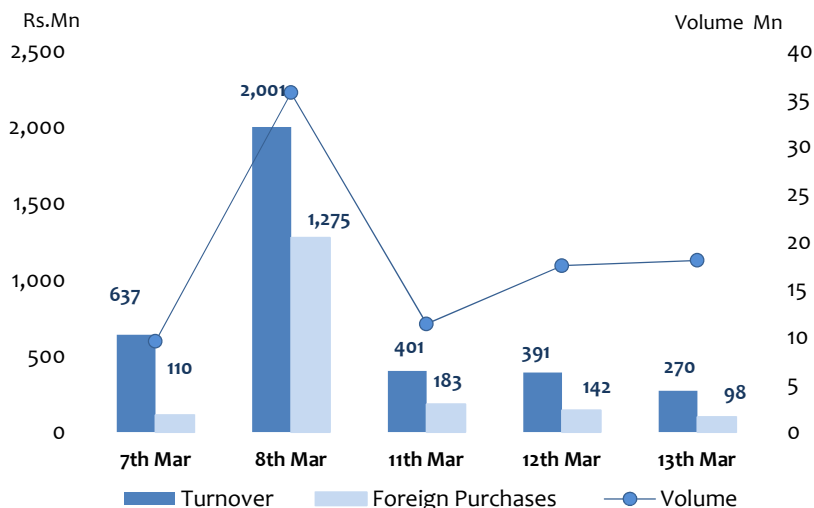
Daily Market Statistics

Index	13th Mar	12th Mar	Change	% Change
ASPI	5,606.96	5,646.78	↓ (39.82)	↓ -0.71%
S&P SL20	2,751.30	2,795.88	↓ (44.58)	↓ -1.59%
Market Stats (LKR, Mn)		13th Mar	12th Mar	% Change
Turnover		270.22	390.65	↓ -30.8%
Domestic Purchases		172.10	248.99	↓ -30.9%
Domestic Sales		217.73	238.20	↓ -8.6%
Foreign Purchases		98.12	141.66	↓ -30.7%
Foreign Sales		52.49	152.44	↓ -65.6%
Share Volume		18.02	17.46	↑ 3.2%
Trades (No.)		0.00	0.00	↑ 0.6%
Market capitalization (Bn)		2,620.74	2,639.36	↓ -0.7%
PER		8.77	8.83	↓ -0.68%
PBV		1.10	1.11	↓ -0.90%

Market Indices



Turnover, Volume and Foreign Purchase



Performance of the Market

- Bourse slide for the 4th consecutive day; 92 of traded 219 counters witnessed decline. Nearly 95% of the day's trades were from local investors. To avoid additional losses or to restructure debt financed portfolios (margin call), few investors' encashed part of their portfolios; which further increased the pressure on Indices.
- Benchmark index ASPI moved between 5,606.96-5,665.09 points and settled the day at 5,606.96 with a loss of 39.82 points (-0.71%).
- Major contributors for the movement in ASPI were **MELS (+2.2)**, **ASIR (+1.7)**, **CLC (+1.4)**, **SEYB (+1)**, **SWAD (+0.9)**, **JKH (-11)**, **NEST (-7.7)**, **COMB (-6.1)**, **HNB (-4.1)** & **CFIN (-3.6)**
- S&P SL20 index followed the same trend, and settled the day at 2,751.30 with a loss of 44.58 points (-1.59%).
- The day's turnover was recorded as LKR 270.22Mn, down by 31% from its previously recorded LKR 390.65Mn. Foreign investors turned net buyers for the day.
- The total market capitalization stood at LKR 2.62Tn, indicating an YTD loss of 7.7%.
- The market PER & PBV were at 8.77x & 1.10x respectively.

Top Contributors – Turnover

1. Union Bank of Colombo PLC (UBC) contributed 21% (57.27Mn) of the turnover. UBC traded between LKR 10.80 & LKR 11.20 and settled the day LKR 11.00 on par with its previous closing; about 97% (55.5Mn) of its turnover was contributed through an off board trade of 5Mn shares negotiated at the price of LKR 11.10
2. Nations Trust Bank PLC (NTB) had contributed LKR 33.57Mn. NTB traded between LKR 89.50 & LKR 90.00 and settled the day LKR 90.00 with a gain of LKR 0.30 (+0.33%).
3. Commercial Bank of Ceylon PLC (COMB) contributed LKR 24.14Mn. COMB traded between LKR 97.00 & LKR 100.00 and settled the day LKR 97.00 with a loss of LKR 3.00 (-3%)

Top contributors - Traded Volume

1. Union Bank of Colombo PLC traded a total of 5.16Mn shares.
2. John Keells Hotels PLC (3.03Mn shares).
3. SMB Leasing PLC (1.84Mn shares).

Sectorial Overview

1. Bank Finance & Insurance (BFI) sector stood on top providing LKR 137.82Mn capturing 51% of the total turnover.
2. Beverage Food & Tobacco (BFT) sector provided LKR 37.00Mn to the daily aggregated turnover.
3. Hotels & Travels (H&T) sector provided LKR 36.85Mn.

Daily Foreign Transactions

Net Foreign Purchases

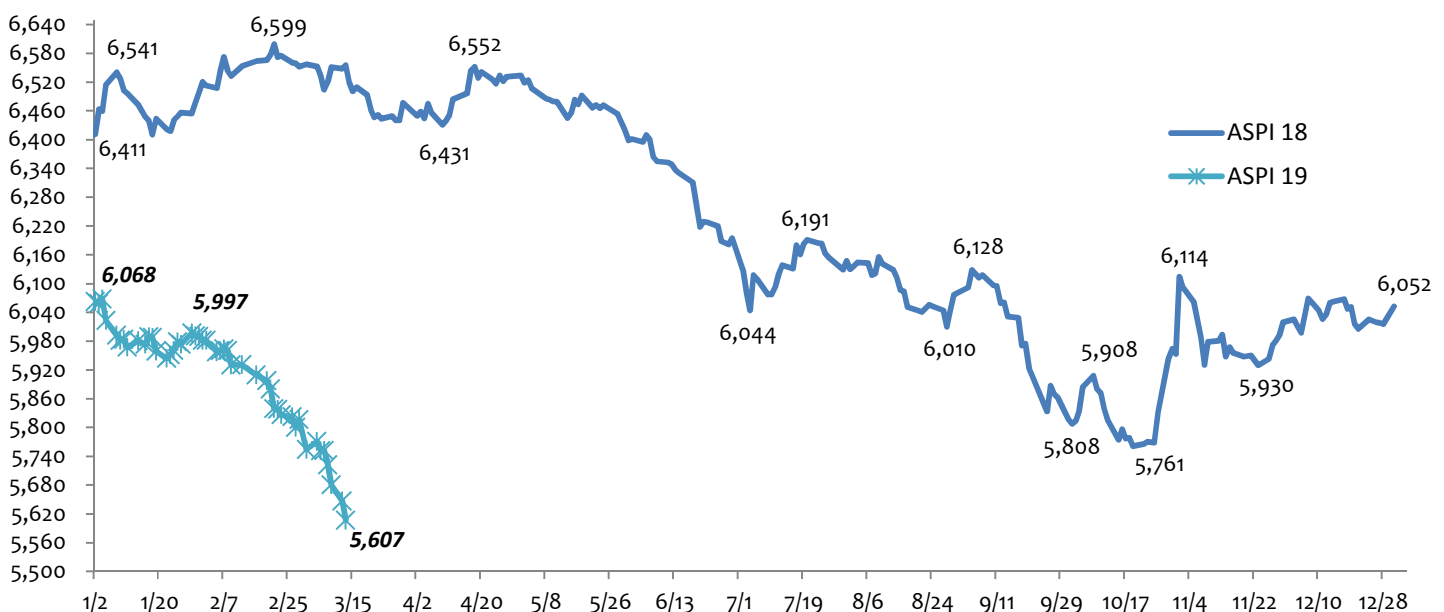
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
NATIONS TRUST (+)	90.00	372,759	33,548,310
KEELLS HOTELS	7.50	3,000,000	22,500,000
CARGILLS	200.00	89,280	17,856,000
CEYLON INV.	35.00	83,737	2,930,795
ACCESS ENG SL	13.40	18,546	248,516
NAT. DEV. BANK (+)	97.40	1,942	189,151
MULTI FINANCE	18.0	5,549	99,882
SEYLAN DEVTS (+)	11.20	7,000	78,400
COMMERCIAL BANK[X]	87.70	800	70,160
ALUMEX PLC	10.00	5,000	50,000

Net Foreign Sales

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
DISTILLERIES	14.50	(1,000,000)	(14,500,000)
JKH	150.50	(62,425)	(9,394,963)
HNB (+)	175.00	(16,235)	(2,841,125)
COMMERCIAL BANK (+)	97.00	(18,439)	(1,788,583)
CENTRAL FINANCE	82.30	(12,125)	(997,888)
SLT (+)	20.70	(29,428)	(609,160)
TEEJAY LANKA	29.70	(20,000)	(594,000)
JANASHAKTHI INS. (+)	27.00	(10,000)	(270,000)
HNB ASSURANCE (+)	133.00	(2,000)	(266,000)
EXPOLANKA	4.10	(53,412)	(218,989)

- **Aggregate foreign buying** for the day totaled up to **LKR 98.12Mn**.
- **Foreign sales** for the day amounted to **LKR 52.49Mn**.
- **Net foreign inflow** for the day was **LKR 45.63Mn**, **YTD net foreign outflow** presently stands at **LKR 5.93Bn**.
- **NTB** notched the “Top Net Purchasers” slot with a net inflow of **LKR 33.55Mn** whilst **DIST** notched the “Top net Sellers” slot with a net outflow of **LKR 14.5Mn**.

Year-to-Date ASPI Movement - 2018 & 2019



Key Announcements

- **MTD Walkers PLC (KAPI)** on a reply to CSE said, **meeting of the debenture holders** was held on 7th March 2019; where, Current financial position of KAPI was discussed. An **assurance was given** by KAPI's representatives (Group Financial Controller and Internal Auditor) that **debenture interest will be paid** on or before 31st Mar 2019. Implications on actions taken by financial institutions were not discussed. An assurance was given by KAPI's representatives to submit the Certificate of Compliance within next 2 weeks signed by 2 directors of the company.
- **Sri Lanka Telecom PLC (SLTL)** said, **Fitch Ratings have downgraded** its National Long Term Rating to 'AA+ (lka)' from 'AAA (lka)', Outlook Stable; LKR 7.0Bn senior unsecured debt program to 'AA+ (lka)' from 'AAA (lka)'

Companies under Trading Suspension / Halt

Company	CIFL	CIFL	ESL	PCH	PCP	SING	SFS	CHOU	CTCE
From	23-Nov-17	23-Nov-17	5-Jan-16	2-Apr-18			2-July 18.	11 Mar 19.	1-Mar-19
Reason	CBSL	status	Weak position	as per CSE Listing Rules			CBSL	List rule	Voluntary Delist
Company	LCEM	MEL	HUEJ	AINV, CFT, PCHH		LLMP	FLCH	TFC	KAPI
From	7-Sep 18.	25-Sep 18.	26-Nov-18.	10-12-2018.			8-Mar-19	18-Feb-19.	14-Feb-19.
Reason	AQO	AQO	***	Non-submission of Annual Reports			Merger	AQO	For clarification

***Non-submission of Interim Financial Statements 30th Jun 2018

Auditor's Qualified Opinion (AQO)

Companies on WATCH LIST

Non Submission of Annual Reports, Financial Statements									Default Board
MIRA	LCEM	CIFL	PCH	PCP	SING	HDEV	LLMP	PCHH	SFS
SINH	LLMP	CFT	SFL						
Qualified Opinion in the Independent Auditor's Report									
AINV	ESL	EAST	MEL	JANA	HVA	PMB	MBSL	ALHP	TFC
SIRA	MSL	CHOU							
Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance									
HUEJ	LOFC	ACAP	ARPI	ASPH	BBH	COMD	CPRT	DIST	CLC
ASPM	GOOD	HPFL	INDO	KAPI	LAMB	MADU	MORI	OFEQ	NIFL
PARA	PDL	SELI	MERC	SHAL	LHCL	SLND	AFSL	AMCL	ODEL
SFCL	TAP	MERC	TFIL						

Annual general Meetings (AGMs)

Company	Date	Company	Date	Company	Date	Company	Date
DOCK	26-Mar-19	ECL	28-Mar-19	UBC	28-Mar-19	OSEA	29-Mar-19
CTCE	27-Mar-19	HASU	28-Mar-19	AAIC	29-Mar-19	PABC	29-Mar-19
COMB	28-Mar-19	SEYB	28-Mar-19	ABL	29-Mar-19	SAMP	29-Mar-19
DFCC	28-Mar-19	SLTL	28-Mar-19	HNB	29-Mar-19	UAL	29-Mar-19
CSD	28-Mar-19	NDB	28-Mar-19	NTB	29-Mar-19	PINS	29-Mar-19

EGMs

Company	Date
HDFC	14-Mar-19
CALF	15-Mar-19
DFCC	28-Mar-19
EAST	5-Apr-19

Rights Issues with pending dates

Company,	Issue Price	Proportion	Company,	Issue Price	Proportion
Agalawatte Plantations (AGAL)	LKR 15.3	21 for 4	Adam Investments PLC (AINV)	LKR 1.00	01 for 01
Adam Capital PLC (PCHH)	LKR 1.50	02 for 01	Blue Diamonds Jewellery (BLUE)	LKR 1.00	01 for 04
Sampath Bank PLC (SAMP)	LKR 136.00	07 for 23	On'ally Holdings PLC (ONAL)	LKR 19.00	01 for 15

Upcoming Listings

Company	Issue Size	Coupon Rate	Price	Issue Opening	Tenure	Nature
Commercial Bank of Ceylon PLC (COMB)	LKR 15Bn	To be notified	100.00	To be Notified	5 - 10 Years	BASEL III
National Development Bank (NDB)	LKR 6.5Bn	To be notified	100.00	To be Notified	5 Years	BASEL III
Seylan Bank PLC (SEYB)	LKR 5Bn	To be notified	100.00	To be Notified	5 Years	BASEL III
Hatton National Bank PLC (HNB)	LKR 10Bn	To be notified	100.00	To be notified	5, 7 Years	BASEL III
Bogawantalawa Tea Estates (BOPL)	LKR 0.85Bn	To be notified	85.00	To be notified	5, 6 & 7 Years	Normal

Key Announcements

Cash Dividends

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE	CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
CONN	2.50	2nd Interim	05.Mar.2019	13.Mar.2019	SPEN	1.00	Interim	19.Mar.2019	29.Mar.2019
NEST	25.00	Interim	05.Mar.2019	14.Mar.2019	AHPL	1.50	Interim	19.Mar.2019	29.Mar.2019
CCS	7.00	Interim	06.Mar.2019	15.Mar.2019	WATA	2.00	Interim	21.Mar.2019	27.Mar.2019
NDB	1.50	First & Final	06.Mar.2019	15.Mar.2019	PHAR	30.00	Interim	21.Mar.2019	29.Mar.2019
AEL	0.25	2nd Interim	07.Mar.2019	18.Mar.2019	BUKI	0.75	1st Interim	21.Mar.2019	29.Mar.2019
DOCK	1.50	First & Final	08.Mar.2019	19.Mar.2019	AAIC	1.45	Interim	21.Mar.2019	01.Apr.2019
ASIY	0.15	Interim	11.Mar.2019	21.Mar.2019	REG	7.30	Final	25.Mar.2019	29.Mar.2019
NEH	30.00	Interim	12.Mar.2019	22.Mar.2019	CTCE	25.00	First & Final	28.Mar.2019	05.Apr.2019
LION	4.00	First Interim	14.Mar.2019	25.Mar.2019	SEYB	0.50	Final	29.Mar.2019	08.Apr.2019
EXPO	0.15	Interim	14.Mar.2019	26.Mar.2019	HASU	7.00	Final	29.Mar.2019	08.Apr.2019
PEG	0.55	1st Interim	15.Mar.2019	26.Mar.2019	CSD	1.00	First & Final	29.Mar.2019	08.Apr.2019
ETWO	1.50	1st Interim	15.Mar.2019	26.Mar.2019	SLTL	1.06	First & Final	29.Mar.2019	08.Apr.2019
RENU	4.00	Interim	15.Mar.2019	27.Mar.2019	OSEA	1.25	First & Final	01.Apr.2019	09.Apr.2019
UAL	20.00	First & Final	15.Mar.2019	27.Mar.2019	SAMP	5.00	First & Final	01.Apr.2019	09.Apr.2019
CHMX	1.00	Interim	15.Mar.2019	27.Mar.2019	HNB	3.50	Final	01.Apr.2019	09.Apr.2019
BREW	7.00	1st Interim	18.Mar.2019	26.Mar.2019	PINS	1.10	2nd Interim	01.Apr.2019	09.Apr.2019
CINV	0.50	1st Interim	18.Mar.2019	27.Mar.2019	NEST	25.00	Final	09.May.2019	17.May.2019
GUAR	0.75	1st Interim	18.Mar.2019	27.Mar.2019	COMD	3.50	Final	16.May.2019	27.May.2019
HPWR	2.50	Interim	18.Mar.2019	27.Mar.2019					
WAPO	0.40	1st Interim	19.Mar.2019	28.Mar.2019	CTC	15.77	Final		Dates to be notified
CARS	1.00	1st Interim	19.Mar.2019	28.Mar.2019	DIAL	0.37	Final		Dates to be notified

Scrip Dividends

CODE	CMP	Cash Value	Propotion : 1 Voting for	Propotion : 1 Non-Voting for	XD DATE	PAYMENT DATE
NDB	107.50	5.87	18.316095000	na	06.Mar.19	15.Mar.19
HHL	84.00	3.08	27.260781592	na	07.Mar.19	Date to be notified
NTB	90.0, 75.0	1.95	46.100184870	42.006938710	14.Mar.19	Date to be notified
HPWR	22.17	6.50	3.410769126	na	18.Mar.19	Date to be notified
COMB	106.6, 90.0	1.72	62.034884700	52.383720827	29.Mar.19	Date to be notified
SEYB	70.00, 43.00	1.72	40.8720928942	25.5813924919	29.Mar.19	08.Apr.19
HNB	200, 157	3.00	67.1096360444	52.1594765342	01.Apr.19	09.Apr.19
SAMP	200.00	8.22	24.322912170	na	01.Apr.19	09.Apr.19

Amalgamation

Transferee	Transferor	Proportion	Effective Date
Browns investments PLC (BIL)	Browns Capital PLC (FLCH)	2 BIL for every 1 FLCH	29 Mar 19.

Sub-Division of Shares

Company	Proportion	EGM & Entitlement Date	Dealings Suspension	Trading start
On'ally Holdings PLC (ONAL)	1 for 5		To be notified	

Rights Issues

T = Tranche

Company,	Issue Price	Issue Value	Proportion	XR Date	Letter Dispatch	Trading of Rights	Acceptance
Asia Asset Finance (AAF) T-2 @ LKR 10.0		LKR 218Mn	02 for 10	3 Apr 2019.	8 Apr 2019.	12 Apr - 23 Apr.	24 Apr 19.
Dialog finance PLC (CALF) @ LKR 40.00		LKR 764Mn	32 for 121	18 Mar 2019.	25 Mar 2019.	29 Mar - 5 Apr.	08 Apr 19.
DFCC Bank PLC (DFCC) LKR 72.00		LKR 7.63Bn	02 for 05	29 Mar 2019.	4 Apr 2019.	10 Apr - 18 Apr.	22 Apr 19.
People's Merchant Finance (PMB) LKR 9.50		LKR 1.20Bn	03 for 02	05 Apr 2019.	10 Apr 2019.	17 Apr - 25 Apr.	26 Apr 19.
Hikkaduwa Beach Resort (CITH) LKR 3.90		LKR 319Mn	02 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Waskaduwa Beach Resort (CITK) LKR 2.40		LKR 871Mn	09 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Citrus Leisure PLC (REEF) LKR 5.00		LKR 870Mn	09 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.

Market Highlights & Statistics

Market Capitalisation

Company Name	Symbol	Price	Issued Quantity	Market Capitalisation	(as a % of MKT Cap.)
CEYLON TOBACCO COMPANY PLC	CTC.No000	1,395.00	187,323,751	261,316,632,645	11.06
JOHN KEELLS HOLDINGS PLC	JKH.No000	150.10	1,318,167,659	197,856,965,616	8.37
COMMERCIAL BANK OF CEYLON PLC	COMB.No000	97.00	946,002,788	91,762,270,436	3.88
NESTLE LANKA PLC	NEST.No000	1,633.40	53,725,463	87,755,171,264	3.71
DIALOG AXIATA PLC	DIAL.No000	9.50	8,143,778,405	77,365,894,848	3.27
HATTON NATIONAL BANK PLC	HNB.No000	175.00	395,451,248	69,203,968,400	2.93
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.No000	14.50	4,600,000,000	66,700,000,000	2.82
CEYLON COLD STORES PLC	CCS.No000	575.00	95,040,000	54,648,000,000	2.31
SAMPATH BANK PLC	SAMP.No000	186.40	280,902,248	52,360,179,027	2.22
CARGILLS (CEYLON) PLC	CARG.No000	200.00	255,999,927	51,199,985,400	2.17

Highest Volume

Company Name	Turnover (Rs)	Share Vol.
UNION BANK OF COLOMBO PLC	57,274,139	5,161,374
JOHN KEELLS HOTELS PLC	22,691,721	3,025,229
SMB LEASING PLC	737,214	1,843,035
ACCESS ENGINEERING PLC	14,056,899	1,049,515
DISTILLERIES COMPANY OF SRI LANKA PLC	14,502,325	1,000,153
HVA FOODS PLC	1,685,252	665,291
BLUE DIAMONDS JEWELLERY [X]	123,508	610,027
AITKEN SPENCE HOTEL HOLDINGS PLC	10,745,929	511,165
EAST WEST PROPERTIES PLC	6,205,223	396,621
NATIONS TRUST BANK PLC	33,566,385	372,960

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)
UNION BANK OF COLOMBO PLC	5,161,374	57,274,139
NATIONS TRUST BANK PLC	372,960	33,566,385
COMMERCIAL BANK OF CEYLON PLC	248,161	24,143,720
JOHN KEELLS HOTELS PLC	3,025,229	22,691,721
CARGILLS (CEYLON) PLC	89,281	17,856,200
DISTILLERIES COMPANY OF SRI LANKA PLC	1,000,153	14,502,325
ACCESS ENGINEERING PLC	1,049,515	14,056,899
JOHN KEELLS HOLDINGS PLC	78,463	11,822,689
AITKEN SPENCE HOTEL HOLDINGS PLC	511,165	10,745,929
EAST WEST PROPERTIES PLC	396,621	6,205,223

Top Gainers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
TESS AGRO [X]	0.50	0.10	25.00	503
BLUE DIAMONDS	0.50	0.10	25.00	251
SWADESHI	14900.00	2907.80	24.25	1,817,800
RENUKA FOODS [X]	11.90	1.70	16.67	1,517
LAXAPANA	10.70	1.20	12.63	145,891
LANKEM CEYLON	23.00	2.30	11.11	4,600
HOTELS CORP.	10.00	0.90	9.89	10,227
MASKELIYA	11.20	1.00	9.80	1,131
AMBEON CAPITAL	3.40	0.20	6.25	69,390
RESUS ENERGY	30.60	1.60	5.52	4,377,253

Top Losers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
HVA FOODS	2.40	(0.70)	(22.58)	1,685,252
LANKA REALTY	19.20	(3.70)	(16.16)	3,840
RENUKA HOTELS	45.20	(4.80)	(9.60)	24,867
CITRUS WASKADUWA	2.00	(0.20)	(9.09)	31,630
A.SPEN.HOT.HOLD.	21.00	(2.10)	(9.09)	10,745,929
CENTRAL FINANCE	82.30	(7.70)	(8.56)	3,014,236
COLOMBO LAND	12.00	(1.00)	(7.69)	244,554
LANKA VENTURES	40.10	(2.90)	(6.74)	151,865
CEYLON GUARDIAN	62.10	(4.40)	(6.62)	75,191
MERCHANT BANK	9.00	(0.60)	(6.25)	1,119,151

Crossings

Name	Symbol	Price	Trades	T.Volume	Turnover
Union Bank Of Colombo PLC	UBC.No000	11.10	1	5,000,000	55,500,000.00
John Keells Hotels PLC	KHL.No000	7.50	1	3,000,000	22,500,000.00

Market Highlights & Statistics

Sector Wise Summary

Sector	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
BANK FINANCE AND INSURANCE	14,749.08	14,910.03	137,823,518	8,378,403	1,157	4.40	0.80
BEVERAGE FOOD AND TOBACCO	23,285.95	23,420.41	37,003,574	1,762,564	284	16.70	5.60
CONSTRUCTION AND ENGINEERING	1,361.51	1,362.32	14,131,234	1,068,952	179	15.10	0.50
CHEMICALS AND PHARMACEUTICALS	4,927.08	4,901.01	11,893	6,775	9	7.20	0.80
DIVERSIFIED HOLDINGS	1,448.19	1,460.72	14,725,493	313,449	238	10.20	0.80
FOOTWEAR AND TEXTILE	876.09	876.09	178,728	20,310	10	51.90	0.90
HOTELS AND TRAVELS	2,583.69	2,588.55	36,846,141	3,886,730	183	96.10	1.60
HEALTH CARE	784.43	773.03	335,246	14,061	18	16.00	1.70
INVESTMENT TRUSTS	8,672.60	8,980.75	3,232,526	102,700	29	0.00	0.40
INFORMATION TECHNOLOGY	23.85	24.96	47,572	11,749	10	0.00	0.00
LAND AND PROPERTY	537.71	542.09	7,511,153	472,883	364	5.40	0.60
MANUFACTURING	2,516.66	2,536.19	9,252,439	1,224,531	425	7.80	0.80
MOTORS	11,619.54	11,647.84	45,181	533	10	16.10	0.50
OIL PALMS	49,359.07	49,359.07	2,600	4	3	59.20	1.30
POWER & ENERGY	94.38	94.36	6,008,825	334,552	272	83.10	1.10
PLANTATIONS	720.03	718.37	1,337,846	105,190	151	24.10	0.70
STORES SUPPLIES	27,914.66	27,914.66	16,633	102	5	17.30	0.50
SERVICES	15,282.23	15,282.23	526,071	234,842	45	14.20	1.20
TELECOMMUNICATIONS	128.29	130.12	898,865	58,720	43	5.50	0.80
TRADING	10,471.34	10,460.88	264,841	19,785	30	48.10	0.60

GICS Industry Group Statistics

Industry Group	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
Automobiles & Components	424.93	438.34	858,665	26,980	34	4.40	0.50
Banks	711.14	721.73	124,140,872	5,845,351	568	4.90	0.60
Capital Goods	789.82	800.86	28,640,952	1,498,077	519	10.20	0.70
Commercial & Professional Services	850.82	850.82	8,690	96	3	0.00	1.10
Consumer Durables & Apparel	707.74	723.83	1,518,204	711,893	104	36.80	0.90
Consumer Services	231.37	232.70	36,846,140	3,886,730	183	101.80	1.60
Diversified Financials	733.57	742.12	12,673,489	2,583,816	464	5.10	1.00
Energy	503.70	506.33	466,491	24,849	30	0.00	0.80
Food & Staples Retailing	1,225.05	1,224.98	18,868,268	108,591	40	22.20	2.10
Food, Beverage & Tobacco	881.91	884.95	21,433,208	1,849,713	497	15.60	2.60
Health Care Equipment & Services	842.19	830.55	386,718	32,310	31	16.00	1.70
Household & Personal Products	950.38	879.67	1,994,600	17,122	4	13.00	1.80
Insurance	1,984.99	1,986.15	3,717,860	95,370	107	3.40	1.50
Materials	478.36	479.70	3,040,491	199,747	132	7.70	0.90
Pharmaceuticals, Biotechnology & Life Sciences	1,600.06	1,600.06	421	1	1	4.60	1.20
Real Estate	734.05	741.96	7,466,328	465,873	356	5.10	0.60
Retailing	706.60	707.01	554,066	99,440	41	16.10	0.60
Technology Hardware & Equipment	0.00	-	0	0	0	0.00	0.00
Telecommunication Services	670.32	679.83	898,865	58,720	43	5.50	0.80
Transportation	702.71	702.71	485,892	118,480	13	7.70	0.70
Utilities	727.06	722.72	5,542,334	309,703	253	10.20	0.70

Economic Indicators & Other Statistics

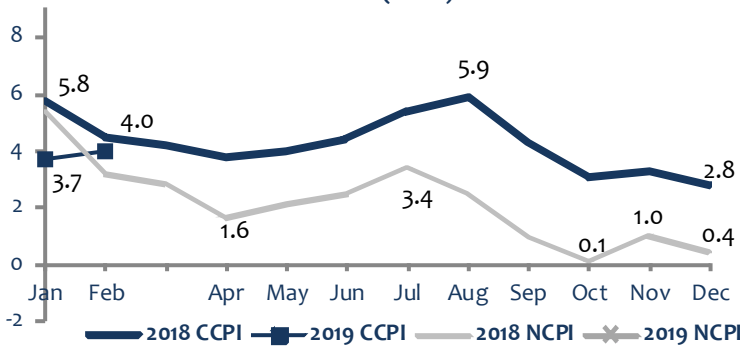
Exchange Rates

Currency	13th Mar		12th Mar	
	Buying	Selling	Buying	Selling
Dollar (USA)	176.72	180.58	176.46	180.32
Pound (UK)	230.17	237.63	232.17	239.66
Euro (EU)	198.16	205.20	197.44	204.46
Dollar (Australia)	123.47	128.75	123.58	128.88
Dollar (Canada)	131.39	136.29	130.88	135.76
Franc (Switzerland)	174.31	180.50	173.61	179.77
Renminbi (China)	26.02	27.27	25.97	27.21
Yen (Japan)	1.5788	1.6373	1.5741	1.6325
Dollar (Singapore)	129.63	134.06	129.48	133.92

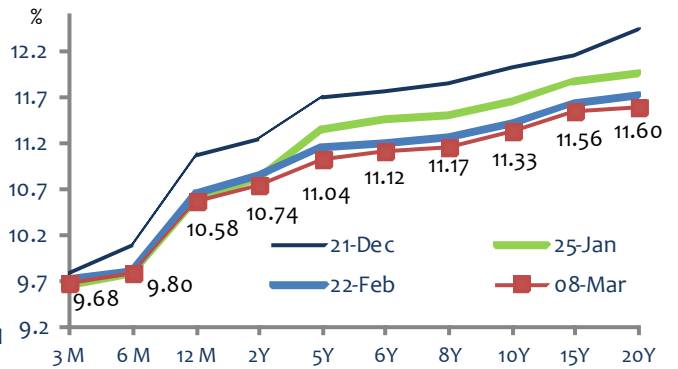
Indicative Rates

Currency	13th Mar	12th Mar
	Ind: Value	Ind: Value
Yuan (Offshore)	26.6162	26.5629
Rupee (India)	2.5695	2.5574
Won (Korean)	0.1578	0.1582
Dinar (Kuwait)	588.1523	587.2992
Ringgit (Malay)	43.7355	43.7363
Rial (Oman)	464.3348	463.6613
Riyal (Qatar)	49.0955	49.0243
Riyal (KSA)	47.6679	47.5988
Dirham (UAE)	48.6691	48.5985

Inflation Colombo Consumers' Price Index (CCPI) & National Consumer Price Index (NCPI)



Government Securities - Secondary Market Yield



Central Bank's Policy Rates

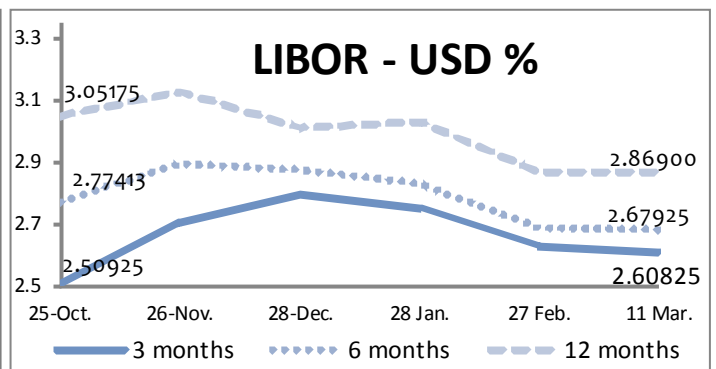
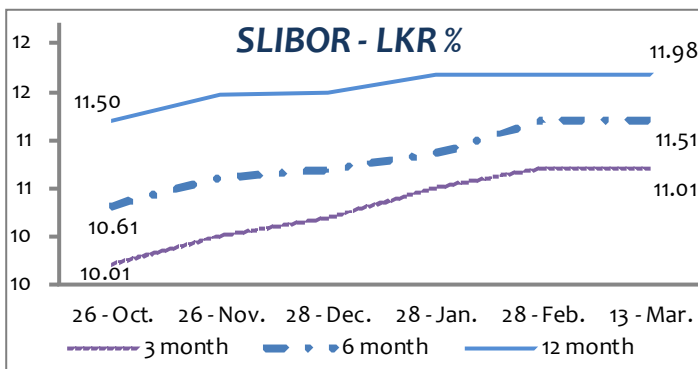
Description	22-02-2019.	14-11-2018.		13.03.2019	06.03.2019	27.02.2019	20.02.2019
Standing Deposit Facility (SDF)	8.00%	8.00%	91 Days %	9.55	na	na	na
Standing Lending Facility (SLF)	9.00%	9.00%	182 Days %	9.87	na	na	9.87
Bank Rate	15.00%	15.00%	364 Days %	10.58	10.64	10.67	10.73
Statutory Reserve Ratio (SRR)	5.00%	6.00%	Amount	24Bn	24Bn	24Bn	22.5Bn

Treasury Bill Issuance

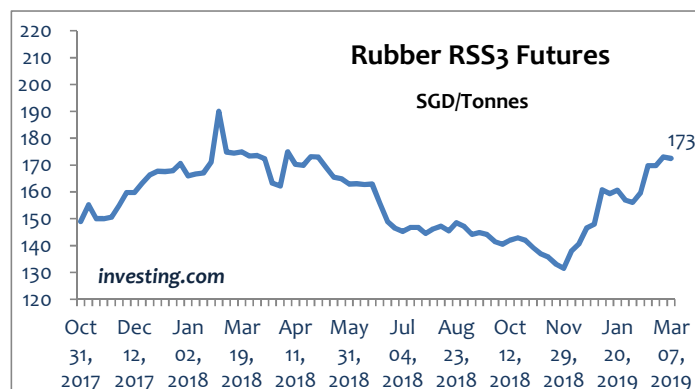
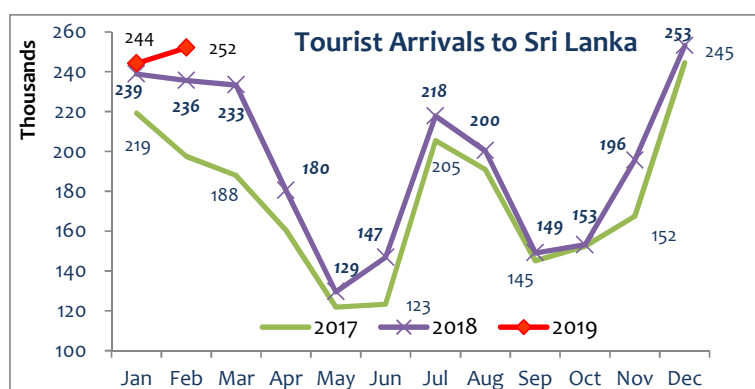
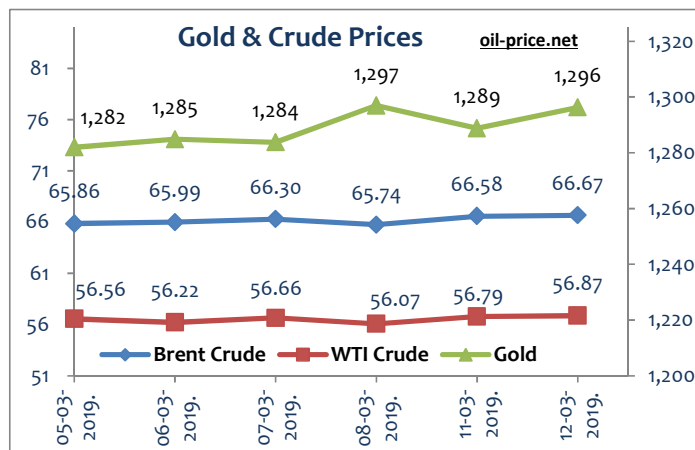
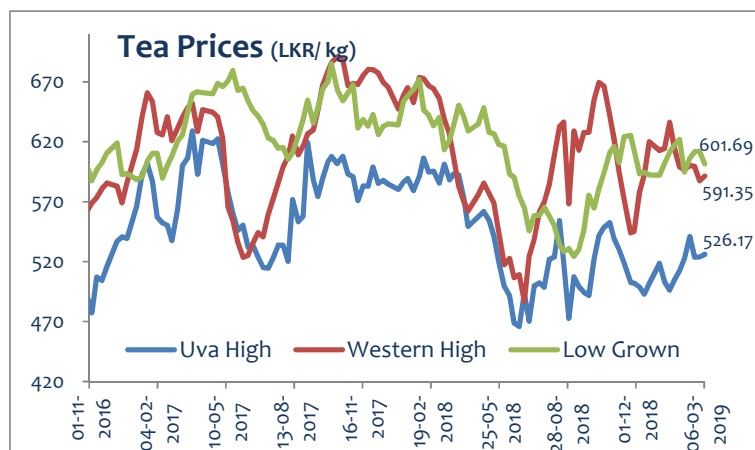
Date	05.02.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	05.02.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.85	11.14	11.04	11.21	10.32	11.30	11.35	11.90
Previous Auction	13.12.2018	15.06.2017	11.01.2019	15.06.2017	16.07.2018	13.12.2018	11.01.2019	16.07.2018
Previous Yield	11.88	11.37	11.58	11.38	10.53	12.23	11.73	10.88

Treasury Bond Issuance

Date	05.02.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	05.02.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.85	11.14	11.04	11.21	10.32	11.30	11.35	11.90
Previous Auction	13.12.2018	15.06.2017	11.01.2019	15.06.2017	16.07.2018	13.12.2018	11.01.2019	16.07.2018
Previous Yield	11.88	11.37	11.58	11.38	10.53	12.23	11.73	10.88



Economic Indicators & Other Statistics



Local News

Sri Lanka mulls labour imports to overcome shortages, spur growth

ECONOMYNEXT – Sri Lanka’s government is planning urgent reforms to archaic labour laws to help revive economic growth and is even open to importing labour for sectors facing shortages, Minister of Development Strategies and International Trade Malik Samarawickrama said. “We are looking very quickly at labour reforms,” he told a forum held by Ernst & Young to discuss the government’s 2019 budget presented in parliament last week. “Our labour laws are archaic and we need new laws to encourage start-ups. “We may even need to bring workers from overseas because some manufacturing industries are complaining of labour shortages – otherwise we just cannot expand.”

Sri Lanka to restore tax slashed car privilege for state workers

ECONOMYNEXT - Sri Lanka will resume giving tax slashed cars to the state worker class, Finance Minister Mangala Samaraweera said, while taxes on vehicles bought by private sector workers, who are treated as second class taxable serfdom, have been hiked again in a budget for 2019. "Retired public servants will be allowed to import by permits from May 01," Finance Minister Samaraweera said in parliament during a debate on the budget. Permits of other state workers will be restored in stages on a first come first served basis starting from June 2019, Samaraweera said.

Fuel prices increased

Fuel prices were increased from midnight yesterday, the Finance Ministry said. Petrol (Octane 92) will be increased by Rs. 3 a litre and the revised price is Rs. 132. Petrol (Octane 95) will now be sold at Rs. 159, after an increase by Rs. 7 a litre. Auto Diesel will be increased by Rs. 1 and the new price would be Rs. 104. Super Diesel will be increased by Rs. 8 and the new price would be Rs. 134. However, the price of Lanka Kerosene will remain at Rs. 70 per litre. (ft.lk)

Sri Lanka plans price formula for milk powder

ECONOMYNEXT - Sri Lanka's price control agency will start a formula for milk powder, taking into account costs and exchange rate fluctuations, after controls led to shortages earlier in the year. Price controls forced smaller suppliers to halt imports and larger suppliers to run losses as the rupee collapsed. The cabinet of ministers had approved proposal by Agriculture, Animal Husbandry and Fisheries Minister P Harrison to implement the formula through the Consumer Affairs Authority. The proposed formula takes into account international prices and exchange rate fluctuations.

Sri Lanka's Dockyard eyes LNG storage, hi-tech, smaller vessels

ECONOMYNEXT – Colombo Dockyard, Sri Lanka's listed shipyard, is changing its shipbuilding strategy and aiming to build high-technology, high-value vessels in the small to mid-size range, its chairman Toru Takehara said. The yard has been struggling in recent years with cancelled orders for new ships and severe competition for new orders with the protracted downturn in the shipping cycle. “(Colombo Dockyard) is aiming at orders for high-density, high-tech vessels with high value addition, small to mid-size due to the dock size restrictions for new shipbuilding,” Takehara told shareholders in the firm's annual report.

Foreign News

Equity markets stymied by signs of slowdown, Brexit chaos

World shares slipped on Wednesday after two days of gains amid mounting concern over world growth and trade, though the British pound rallied half a percent on optimism that lawmakers were set to rule out a no-deal Brexit.

Data continue to reinforce the picture of a slowing world economy. Japan's machinery orders fell in January at the fastest pace in four months, pushing the Nikkei down more than 1 percent.

Australia also continued its run of weak numbers, as an index of consumer sentiment slipped in March. U.S. monthly inflation rose, according to Tuesday data, but the gain was the smallest since September 2016. MSCI's Asia-Pacific equity index lost 0.3 percent, although a pan-European benchmark inched up. German and French indexes slipped around 0.2 percent. Wall Street was set for a weaker open, futures show.

Britain's political chaos is also weighing on sentiment. It hasn't been able to agree on how to exit the European Union by a March 29 deadline. On Tuesday, lawmakers defeated for a second time Prime Minister Theresa May's proposed Brexit agreement. But they are expected to reject leaving the EU without a deal.

Those expectations are boosting the pound after this week's volatile ride. Sterling rose as high as \$1.3290 and as low as \$1.2945. It was trading 0.7 percent higher at \$1.3150. UK stocks and government bonds were flat

The other saga convulsing world markets this week has been Boeing's shares, as more and more countries ground its 737 MAX 8 planes after Sunday's crash in Ethiopia, the model's second fatal recent crash in less than six months.

Boeing's Frankfurt-listed shares shed another 2 percent to six-week lows. A 6 percent fall in New York on Tuesday pushed the Dow down 0.4 percent.

However, the S&P 500 and Nasdaq benchmarks closed higher after a weak inflation report for February reinforced expectations the Federal Reserve will remain patient on rates and may sound more dovish at next week's meeting.

Those expectations had taken U.S. 10-year bond yields to 10-week lows at 2.596 percent on Tuesday and pushed the dollar lower for a fourth straight day against a basket of currencies.

On **commodity markets**, the dip in the dollar helped gold hit its highest in two weeks at almost \$1,307 per ounce. Brent crude oil futures edged up around 0.3 percent to \$66.88 a barrel after a Saudi official said the kingdom planned to reduce oil exports and the U.S. government cut its forecast for domestic output growth. ([reuters.com](https://www.reuters.com))

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