

DAILY STOCK MARKET HIGHLIGHTS

Wednesday, 15 May 2019



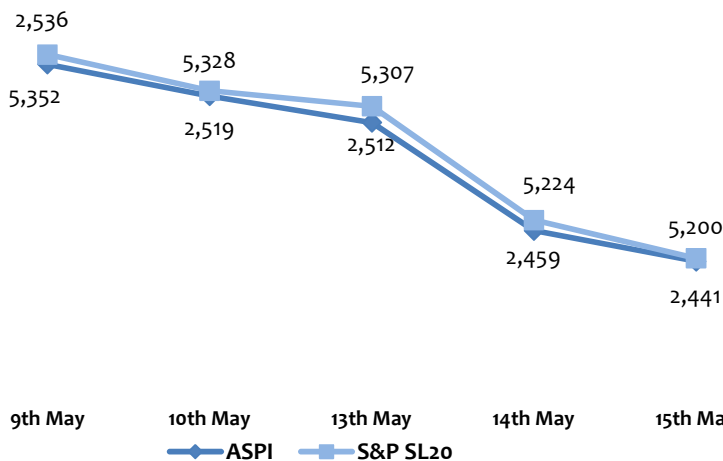
**ASHA PHILLIP
SECURITIES LTD**

Sri Lanka

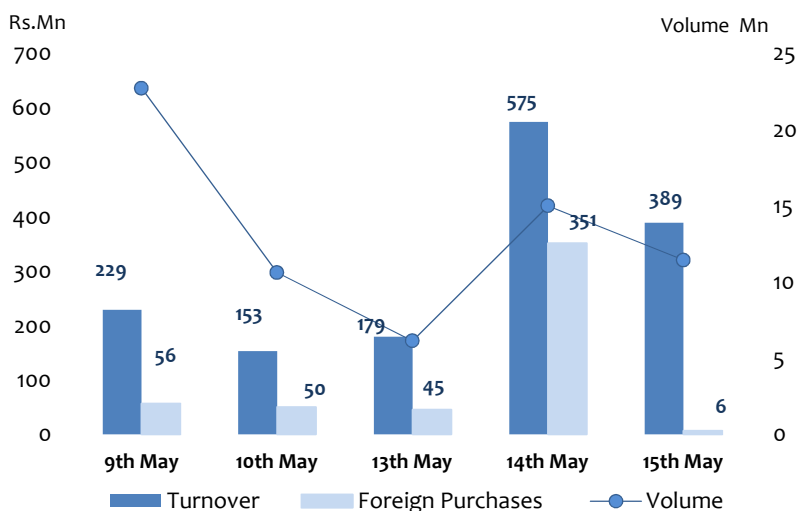
Daily Market Statistics

Index	15th May	14th May	Change	% Change
ASPI	5,199.98	5,223.69	↓ (23.71)	↓ -0.45%
S&P SL20	2,441.40	2,459.15	↓ (17.75)	↓ -0.72%
Market Stats (LKR, Mn)		15th May	14th May	% Change
Turnover		388.62	574.64	↓ -32.4%
Domestic Purchases		382.15	223.68	↑ 70.8%
Domestic Sales		216.73	414.31	↓ -47.7%
Foreign Purchases		6.48	350.97	↓ -98.2%
Foreign Sales		171.90	160.34	↑ 7.2%
Share Volume		11.44	15.00	↓ -23.7%
Trades (No.)		4,023.00	4,349	↓ -7.5%
Market capitalization (Bn)		2,435.14	2,446.31	↓ -0.5%
PER		8.15	8.19	↓ -0.49%
PBV		1.01	1.01	↓ 0.00%

Market Indices



Turnover, Volume and Foreign Purchase



Performance of the Market

- Colombo bourse continued to close on negative terrain due to prevailing unrest in social environment in the country and also due to this point released lower than expected financial results of listed counters.
- Benchmark index ASPI moved between 5,192.63 - 5,226.49 points and settled the day at 5,199.98 with a loss of 23.71 points (-0.45%).
- Major contributors for the movement in ASPI were NIFL (+1.7), JKH (+1.4), BLI (+1.0), SHL (+1.0), MELS (+1.0), HNB (-3.9), CCS (-3.9), CLC (-2.7), LOFC (-1.8) & NEST (-1.7)
- S&P SL20 index also followed the same trend and settled the day at 2,441.40 with a loss of 17.75 points (-0.72%).
- The day's turnover was recorded as LKR 388.62Mn, down by 32% from its previously recorded LKR 574.64Mn. Foreign investors turned net sellers for the day.
- The total market capitalization stood at LKR 2.43Tn, indicating an YTD loss of 14.24%.
- The market PER & PBV were at 8.15x & 1.01x respectively.

Top Contributors – Turnover

1. John Keells Holdings PLC (JKH) contributed 60% (233.86Mn) of the turnover. JKH traded between LKR 134.90 & LKR 135.50 and settled the day at LKR 135.50 with a gain of LKR 0.50 (+0.37%); about 43.2% (LKR 101.18Mn) of its turnover was contributed through two off board deals of 750,000 shares negotiated at the price of LKR 134.90.
2. Kelani Tyres PLC (TYRE) had contributed LKR 43.12Mn. TYRE traded between LKR 29.60 & LKR 30.90 and settled the day at LKR 30.00 with a gain of LKR 0.10 (+0.33%); about 95.3% (LKR 41.1Mn) of its turnover was contributed through an off board deal of 1.2Mn shares negotiated at the price of LKR 34.00.
3. East West Properties PLC (EAST) contributed LKR 29.64Mn. EAST traded between LKR 16.60 & LKR 17.90 and settled the day at LKR 17.00 with a loss of LKR 0.50 (-2.86%).

Top contributors - Traded Volume

1. John Keells Holdings PLC traded a total of 1.73Mn shares.
2. East West Properties PLC (1.73Mn shares).
3. Kelani Tyres PLC (1.28Mn shares).

Sectorial Overview

1. Diversified Holdings (DIV) sector stood on top providing LKR 241.69Mn capturing 62% of the total turnover.
2. Manufacturing (MFG) sector provided LKR 50.19Mn to the daily aggregated turnover.
3. Bank Finance & Insurance (BFI) provided LKR 42.57Mn.

Daily Foreign Transactions

Net Foreign Purchases

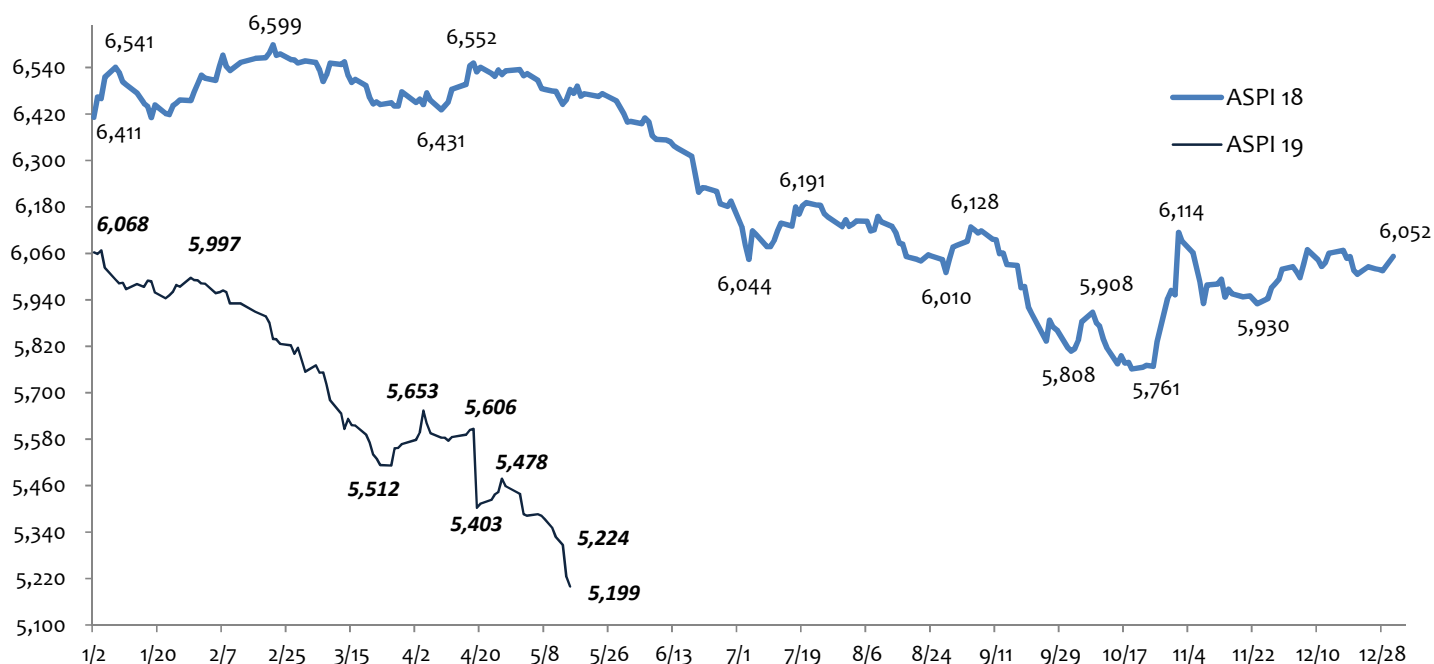
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
BUKIT DARAH	200.00	15,513	3,102,600
MERCHANT BANK (+)	8.60	216,000	1,857,600
COLD STORES	560.70	650	364,455
CEYLON INV.	33.50	8,202	274,767
EAST WEST	17.00	16,000	272,000
JANASHAKTHI INS. (+)	23.70	11,236	266,293
VALLIBEL FINANCE	64.6	2,550	164,730
SAMPATH (+)	138.80	300	41,640
OVERSEAS REALTY (+)	14.20	1,687	23,955
NAT. DEV. BANK (+)	86.70	200	17,340

Net Foreign Sales

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
JKH	134.90	(953,310)	(128,601,519)
KELANI TYRES	34.00	(1,208,800)	(41,099,200)
C T HOLDINGS	160.00	(8,000)	(1,280,000)
SOFTLOGIC	15.80	(16,021)	(253,132)
CHEVRON (+)	54.00	(4,046)	(218,484)
AMANA BANK (+)	2.20	(70,600)	(155,320)
ACCESS ENG SL	12.00	(8,000)	(96,000)
HNB (+)	145.00	(617)	(89,465)
DANKOTUWA PORCEL	4.80	(4,320)	(20,736)
LANKEM DEV.	2.90	(2,600)	(7,540)

- **Aggregate foreign buying** for the day totaled up to **LKR 6.48Mn**.
- **Foreign sales** for the day amounted to **LKR 171.90Mn**.
- **Net foreign outflow** for the day was **LKR 165.42Mn**, **YTD net foreign outflow** presently stands at **LKR 4.36Bn**.
- **BUKI** notched the “Top Net Purchasers” slot with a net inflow of **LKR 3.1Mn** whilst **JKH** notched the “Top net Sellers” slot with a net outflow of **LKR 128.6Mn**.

Year-to-Date ASPI Movement - 2018 & 2019



Key Announcements

- **Dolphin Hotels PLC (STAF)** said they have **lent funds** at commercially favorable terms for non-recurrent inter-company lending of **LKR 411.46Mn** on short term basis to its **parent** company **Serendib Hotels PLC (SHOT)**.
- **Browns Investments PLC's (BIL)** subsidiary **BI Commodities and Logistics (Private) Limited**, through its **subsidiary** in Sharjah, UAE has **acquired 66.67% stake** in **Grey Reach Investment Limited (GRIL)** on **14 May 2019** for a **consideration of USD 30.02Mn**. GRIL holds 75.1% investment in **Sunbird Bioenergy (SL) Limited (SBL)** incorporated in **Sierra Leone**.
SBL holds 23,500 Hectares of land for sugarcane plantation and a factory with a production capacity of 85Mn litres of bio fuel per annum. It also operates a renewable energy power plant having capacity of producing 32 MW of power. SBL operates with over 5000 employees in the African region.
- Subsequent to the **Rights Issue** of **Citrus Leisure PLC (REEF)** shares held by **George Steuart & Company (GSC)** consist of 67.85% stake in REEF accordingly GSC is obligated to make a **Mandatory offer** to the remaining shareholders (excluding Divasa Equity (Pvt) Ltd, D S Jayaweera and V S F Amunugama who are parties acting in concert) at the **price of LKR 5/-** per share.
- **E B Creasy & Company PLC (EBCR)** has **granted two corporate guarantees** on behalf of its associate company **Lankem Ceylon PLC (LCEY)** on 29th April 2019 for **L K R 250Mn each**, for the **purpose of rescheduling its banking facilities and obtaining an additional facility**.

Companies under Trading Suspension / Halt

Company	CIFL	CIFL	ESL	PCH	PCP	SING	SFS	CHOU	CTCE
From	23-Nov-17	23-Nov-17	5-Jan-16		2-Apr-18		2-July 18.	11 Mar 19.	1-Mar-19
Reason	CBSL	status	Weak position	as per CSE Listing Rules			CBSL	List rule	Voluntary Delist
Company	LCEM	MEL	HUEJ	AINV, CFT, PCHH		LLMP	FLCH	TFC	KAPI
From	7-Sep 18.	25-Sep 18.	26-Nov-18.	10-12-2018.			8-Mar-19	18-Feb-19.	14-Feb-19.
Reason	AQO	AQO	***	Non-submission of Annual Reports			Merger	AQO	For clarification

***Non-submission of Interim Financial Statements 30th Jun 2018

Auditor's Qualified Opinion (AQO)

Companies on WATCH LIST

Non Submission of Annual Reports, Financial Statements									Default Board
MIRA	LCEM	CIFL	PCH	PCP	SING	HDEV	LLMP	PCHH	SFS
SFL	CFT								
Qualified Opinion in the Independent Auditor's Report									
AINV	ESL	EAST	MEL	CHOU	MSL	PMB	MBSL	ALHP	TFC
SIRA	MSL								
Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance									
HUEJ	LOFC	ACAP	ARPI	ASPH	BBH	COMD	CPRT	DIST	CLC
ASPM	GOOD	HPFL	INDO	KAPI	LAMB	MADU	MORI	OFEQ	NIFL
PARA	PDL	SELI	MERC	SHAL	LHCL	SLND	AFSL	AMCL	ODEL
SFCL	TAP	MERC	TFIL	JINS	BFN				

Annual general Meetings (AGMs)

Company	Date	Company	Date	Company	Date	Company	Date
CTC	14-May-19	SHAL	24-May-19	NEST	10-Jun-19	JKL	27-Jun-19
COMD	15-May-19	LHCL	24-May-19	KFP	11-Jun-19	TSML	27-Jun-19
INDO	24-May-19	PDL	29-May-19	CCS	14-Jun-19	KHL	28-Jun-19
SELI	24-May-19	SDB	30-May-19	TRAN	21-Jun-19	JKH	28-Jun-19
GOOD	24-May-19			AHPL	24-Jun-19		

EGMs

Company	Date
SAMP	15-May-19
ONAL	17-May-19
SDB	30-May-19
NEST	10-Jun-19

Key Announcements

Cash Dividends

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE	CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
LLUB	2.25	Interim	6-May-19	15-May-19	CHL	3.60	2nd Interim	21.May.2019	30.May.2019
LHCL	1.00	Final	7-May-19	16-May-19	SINI	1.57	Final	24.May.2019	03.Jun.2019
TAFL	4.50	First & Final	09.May.2019	17.May.2019	CTC	19.00	1st Interim	24.May.2019	04.Jun.2019
GRAN	3.00	First & Final	09.May.2019	17.May.2019	PDL	3.75	First & Final	30.May.2019	10.Jun.2019
PAP	0.10	Interim	14.May.2019	23.May.2019	NEST	25.00	Final	11-Jun-19	19-Jun-19
CTC	15.77	Final	15.May.2019	24.May.2019	DIAL	0.37	Final	13.Jun.2019	21.Jun.2019
KFP	2.00	Final	16.May.2019	28.May.2019	UCAR	6.00	Final	21-Jun-19	1-Jul-19
COMD	3.50	Final	16.May.2019	27.May.2019	LIOC	0.75	1st & Final	24-Jun-19	2-Jul-19
EAST	8.50	Interim	16.May.2019	28.May.2019	AGST	0.20	Final	01.Jul.2019	09.Jul.2019
SFIN	1.10	Interim	17.May.2019	28.May.2019	GLAS	0.18	First & Final	29.Jul.2019	06.Aug.2019
BFL	4.00	Interim	17.May.2019	29.May.2019					

Amalgamation

Transferee	Transferor	Proportion	Effective Date
Browns investments PLC (BIL)	Browns Capital PLC (FLCH)	2 BIL for every 1 FLCH	29 Mar 19.

Mandatory Offer

Offeror	Offeree	Offer Closing	Offer Price per Share
Sterling Capital Investments (Pvt) limited	People's Merchant Finance PLC (PMB)	To be Notified	LKR 9.50

Sub-Division of Shares

Company	Proportion	EGM & Entitlement Date	Dealings Suspension	Trading start
On'ally Holdings PLC (ONAL)	1 for 5	17 May 2019.	21 - 23 May 2019	24th May 2019

Repurchase of Shares

Company	Price	Proportion	Entitle	Offer Open	Offer closing	Payment
Union Bank of Colombo PLC (UBC)	LKR 15.00	1 for 139	To be notified	27 Jun 2019.	11 Jul 2019.	To be notified

Rights Issues

T = Tranche

Company,	Issue Price	Issue Value	Proportion	XR Date	Letter Dispatch	Trading of Rights	Acceptance
Anilana Hotels (ALHP) LKR 2.00 Tranch 1	LKR 183Mn	01 for 11	24 Apr 2019.	23 Apr 2019.	29 Apr - 07 May.	08 May 19.	
Anilana Hotels (ALHP) LKR 2.00 Tranch 2	LKR 183Mn	01 for 12	22 May 2019.	21 May 2019.	27 May - 03 Jun.	04 Jun 19.	
Sampath Bank PLC (SAMP) LKR 136.00	LKR 12.1Bn	07 for 23	16 May 2019.	23 May 2019.	29 May - 06 Jun.	07 Jun 19.	
On'ally Holdings PLC (ONAL) LKR 19.00	LKR 183Mn	01 for 15	30 May 2019.	31 May 2019.	7 Jun - 14 Jun.	17 Jun 19.	
Citizens Development (CDB.N) LKR 77.00	LKR 891Mn	01 for 04	29 May 2019.	04 Jun 2019.	11 Jun - 18 Jun.	19 Jun 19.	
Citizens Development (CDB.X) LKR 64.00	LKR 128Mn	01 for 04	29 May 2019.	04 Jun 2019.	11 Jun - 18 Jun.	19 Jun 19.	

Rights Issues with pending dates

Company,	Issue Price	Proportion	Company,	Issue Price	Proportion
Agalawatte Plantations (AGAL)	LKR 15.30	21 for 4	Adam Investments PLC (AINV)	LKR 1.00	01 for 01
Adam Capital PLC (PCHH)	LKR 1.50	02 for 01	Blue Diamonds Jewellery (BLUE)	LKR 1.00	01 for 04

Upcoming Listings

Company	Issue Size	Coupon Rate	Price	Issue Opening	Tenure	Nature
Commercial Bank of Ceylon PLC (COMB)	LKR 15Bn	To be notified	100.00	To be Notified	5 - 10 Years	BASEL III
Hatton National Bank PLC (HNB)	LKR 10Bn	To be notified	100.00	To be notified	5, 7 Years	BASEL III
Bogawantalawa Tea Estates (BOPL)	LKR 0.85Bn	To be notified	85.00	To be notified	5, 6 & 7 Years	Normal

Market Highlights & Statistics

Market Capitalisation

Company Name	Symbol	Price	Issued Quantity	Market Capitalisation	(as a % of MKT Cap.)
CEYLON TOBACCO COMPANY PLC	CTC.No000	1,306.10	187,323,751	244,663,551,181	11.21
JOHN KEELLS HOLDINGS PLC	JKH.No000	135.50	1,318,173,279	178,612,479,305	8.18
COMMERCIAL BANK OF CEYLON PLC	COMB.No000	89.50	961,252,317	86,032,082,372	3.94
NESTLE LANKA PLC	NEST.No000	1,575.00	53,725,463	84,617,604,225	3.88
DIALOG AXIATA PLC	DIAL.No000	8.80	8,143,778,405	71,665,249,964	3.28
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.No000	13.80	4,600,000,000	63,480,000,000	2.91
HATTON NATIONAL BANK PLC	HNB.No000	145.00	401,343,863	58,194,860,135	2.67
CEYLON COLD STORES PLC	CCS.No000	560.70	95,040,000	53,288,928,000	2.44
CARGILLS (CEYLON) PLC	CARG.No000	193.10	257,221,043	49,669,383,403	2.28
MELSTACORP PLC	MELS.No000	37.50	1,165,397,072	43,702,390,200	2.00

Highest Volume

Company Name	Turnover (Rs)	Share Vol.
JOHN KEELLS HOLDINGS PLC	233,857,325	1,733,389
EAST WEST PROPERTIES PLC	29,644,378	1,732,955
KELANI TYRES PLC	43,124,589	1,276,268
LOLC FINANCE PLC	2,039,735	722,650
SMB LEASING PLC [X]	133,940	669,700
EXPOLANKA HOLDINGS PLC	1,656,954	452,860
BROWNS INVESTMENTS PLC	392,477	312,661
ASIA SIYAKA COMMODITIES PLC	452,445	266,203
MERCHANT BANK OF SRI LANKA & FINANCE P	2,111,383	245,382
ANILANA HOTELS AND PROPERTIES PLC	185,175	231,355

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)
JOHN KEELLS HOLDINGS PLC	1,733,389	233,857,325
KELANI TYRES PLC	1,276,268	43,124,589
EAST WEST PROPERTIES PLC	1,732,955	29,644,378
SAMPATH BANK PLC	102,320	14,207,481
SEYLAN BANK PLC [X]	153,251	4,615,186
BUKIT DARAH PLC	15,513	3,102,600
PEOPLE'S LEASING & FINANCE PLC	199,856	2,607,493
COMMERCIAL BANK OF CEYLON PLC	28,652	2,562,086
HATTON NATIONAL BANK PLC	17,337	2,524,949
NESTLE LANKA PLC	1,452	2,286,856

Top Gainers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
S M B LEASING	0.40	0.10	33.33	8,213
BIMPUTH FINANCE	25.00	4.50	21.95	5,850
MULLERS	0.60	0.10	20.00	7,347
KELANI VALLEY	82.00	8.00	10.81	16,395
LOLC DEV FINANCE	36.00	3.30	10.09	8,606
SINGER IND.	56.50	4.50	8.65	32,703
SOFTLOGIC FIN	23.50	1.80	8.29	12,338
ODEL PLC	21.20	1.60	8.16	56,251
EDEN HOTEL LANKA	10.80	0.80	8.00	82,645
HDFC	21.50	1.50	7.50	75,127

Top Losers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
NATION LANKA	0.40	(0.10)	(20.00)	2,064
BERUWALA RESORTS	0.50	(0.10)	(16.67)	223
SINHAPUTHRA FIN	7.40	(1.30)	(14.94)	74,978
TEA SMALLHOLDER	22.50	(3.50)	(13.46)	4,500
BROWNS BEACH	9.30	(1.40)	(13.08)	7,120
AUTODROME	69.30	(10.30)	(12.94)	13,870
CARGO BOAT	54.00	(7.00)	(11.48)	24,300
LANKEM CEYLON	17.10	(2.20)	(11.40)	1,762
BOGAWANTALAWA	8.00	(1.00)	(11.11)	542,168
LANKA REALTY	20.30	(2.30)	(10.18)	953,179

Crossings

Name	Symbol	Price	Trades	T.Volume	Turnover
John Keells Holdings PLC	JKH.No000	134.90	2	750,000	101,175,000.00
Kelani Tyres PLC	TYRE.No000	34.00	1	1,208,800	41,099,200.00

Market Highlights & Statistics

Sector Wise Summary

Sector	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
BANK FINANCE AND INSURANCE	13,389.85	13,513.80	42,573,428	2,817,962	1,053	4.10	0.80
BEVERAGE FOOD AND TOBACCO	22,081.46	22,153.54	5,650,018	224,043	175	16.20	5.30
CONSTRUCTION AND ENGINEERING	1,236.94	1,234.56	821,216	89,835	80	10.80	0.50
CHEMICALS AND PHARMACEUTICALS	4,773.26	4,801.39	723,272	33,633	41	7.40	0.60
DIVERSIFIED HOLDINGS	1,324.44	1,323.30	241,685,782	2,660,486	325	9.20	0.70
FOOTWEAR AND TEXTILE	718.34	671.97	445,713	54,421	33	42.60	0.70
HOTELS AND TRAVELS	2,468.72	2,477.56	2,435,932	525,720	262	90.50	1.50
HEALTH CARE	722.34	722.84	1,190,913	63,561	33	14.70	1.60
INVESTMENT TRUSTS	8,130.39	8,199.94	1,717,599	78,608	90	0.00	0.40
INFORMATION TECHNOLOGY	21.06	21.06	3,500	1,000	1	0.00	0.00
LAND AND PROPERTY	496.24	504.91	30,641,025	1,827,028	818	4.90	0.50
MANUFACTURING	2,324.54	2,343.89	50,187,496	1,946,136	483	7.00	0.70
MOTORS	10,164.38	10,251.71	584,771	11,718	27	15.00	0.40
OIL PALMS	48,580.33	48,818.35	3,103,250	15,514	6	37.70	0.90
POWER & ENERGY	86.97	88.18	2,156,226	188,330	127	76.60	1.00
PLANTATIONS	659.91	651.08	2,009,694	190,782	249	23.90	0.60
STORES SUPPLIES	26,942.31	26,942.31	171,758	178	13	16.70	0.50
SERVICES	14,378.23	14,479.43	750,536	384,915	78	13.40	1.10
TELECOMMUNICATIONS	120.51	120.71	1,550,207	166,082	63	5.10	0.80
TRADING	8,676.63	8,974.65	221,389	160,546	32	24.30	0.50

GICS Industry Group Statistics

Industry Group	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
Automobiles & Components	402.14	400.80	43,124,588	1,276,268	45	4.10	0.50
Banks	617.75	624.85	29,026,424	679,214	539	4.30	0.60
Capital Goods	708.62	708.93	239,605,808	2,111,391	432	9.00	0.70
Commercial & Professional Services	816.90	816.90	1,875	15	1	0.00	1.10
Consumer Durables & Apparel	686.00	687.11	1,980,956	273,369	162	34.30	0.90
Consumer Services	200.83	203.18	2,435,932	525,720	262	95.70	1.50
Diversified Financials	683.45	689.26	12,583,722	2,395,600	447	4.90	0.90
Energy	470.60	478.62	1,447,311	90,832	58	0.00	0.70
Food & Staples Retailing	1,184.95	1,179.05	2,338,339	167,400	18	24.90	2.10
Food, Beverage & Tobacco	835.71	838.81	11,829,871	808,703	531	14.60	2.20
Health Care Equipment & Services	775.39	775.42	1,201,760	78,374	43	14.70	1.60
Household & Personal Products	831.82	831.82	820,000	100,000	2	11.40	1.60
Insurance	1,862.41	1,872.56	2,193,424	77,471	155	3.20	1.40
Materials	439.12	443.36	3,617,547	215,339	189	7.20	0.70
Pharmaceuticals, Biotechnology & Life Sciences	1,634.78	1,634.78	13,800	20	1	4.70	1.30
Real Estate	684.98	698.88	31,587,492	1,863,961	888	4.70	0.50
Retailing	632.41	626.88	898,744	88,371	89	14.10	0.60
Technology Hardware & Equipment	0.00	-	0	0	0	0.00	0.00
Telecommunication Services	629.63	630.68	1,550,207	166,082	63	5.10	0.80
Transportation	662.76	662.76	1,656,954	424,860	27	7.30	0.70
Utilities	668.43	674.44	708,914	97,498	69	9.40	0.70

Economic Indicators & Other Statistics

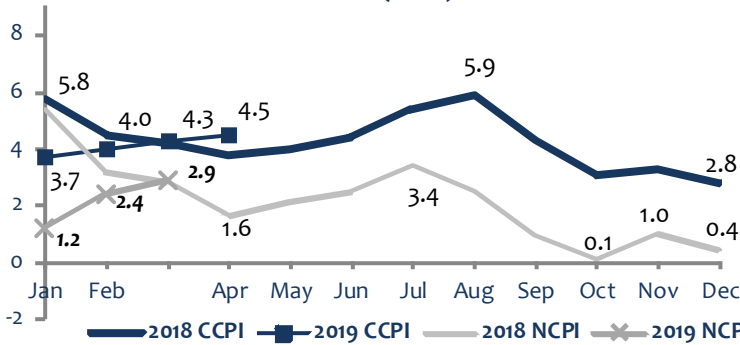
Exchange Rates

Currency	15th May		14th May	
	Buying	Selling	Buying	Selling
Dollar (USA)	174.64	178.59	174.43	178.38
Pound (UK)	224.40	231.87	225.04	232.52
Euro (EU)	194.44	201.50	194.70	201.76
Dollar (Australia)	119.83	125.07	120.07	125.32
Dollar (Canada)	128.90	133.77	128.67	133.54
Franc (Switzerland)	172.15	178.36	172.25	178.48
Renminbi (China)	25.07	26.30	25.05	26.27
Yen (Japan)	1.5827	1.6426	1.5820	1.6421
Dollar (Singapore)	126.98	131.42	126.77	131.21

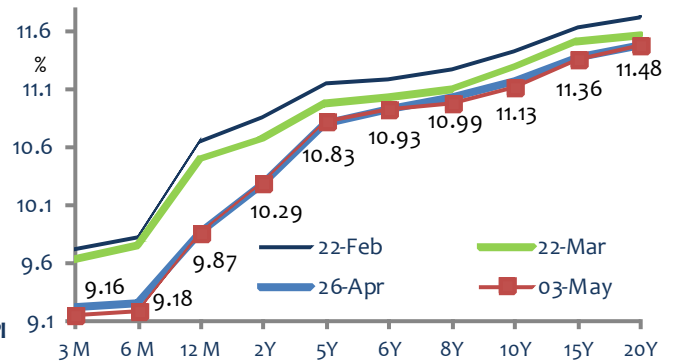
Indicative Rates

Currency	15th May	14th May
	Ind: Value	Ind: Value
Yuan (Offshore)	25.6002	25.6163
Rupee (India)	2.5104	2.5005
Won (Korean)	0.1486	0.1490
Dinar (Kuwait)	581.0517	580.5772
Ringgit (Malay)	42.3668	42.3399
Rial (Oman)	459.2119	458.5353
Riyal (Qatar)	48.5538	48.4889
Riyal (KSA)	47.1414	47.0719
Dirham (UAE)	48.1321	48.0612

Inflation Colombo Consumers' Price Index (CCPI) & National Consumer Price Index (NCPI)



Government Securities - Secondary Market Yield



Central Bank's Policy Rates

Description	22-02-2019.	14-11-2018.		15.05.2019	08.05.2019	30.04.2019	24.04.2019
Standing Deposit Facility (SDF)	8.00%	8.00%	91 Days %	8.52	8.51	8.89	8.94
Standing Lending Facility (SLF)	9.00%	9.00%	182 Days %	8.88	9.00	9.09	9.14
Bank Rate	15.00%	15.00%	364 Days %	9.18	9.44	9.81	9.91
Statutory Reserve Ratio (SRR)	5.00%	6.00%	Amount	21Bn	22Bn	27Bn	25Bn

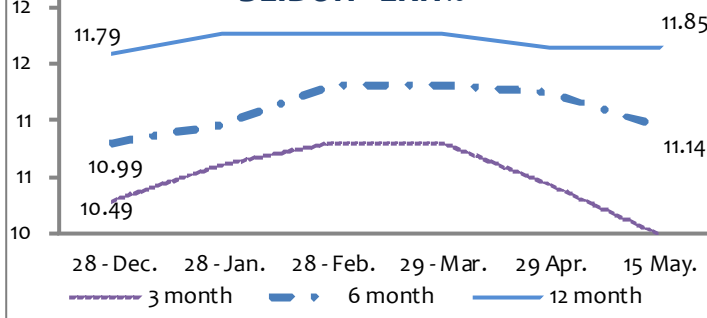
Treasury Bill Issuance

Date	02.04.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	02.04.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.72	11.14	11.04	11.21	10.32	11.24	11.35	11.90
Previous Auction	05.02.2019	15.06.2017	11.01.2019	15.06.2017	16.07.2018	05.02.2019	11.01.2019	16.07.2018
Previous Yield	10.85	11.37	11.58	11.38	10.53	11.30	11.73	10.88

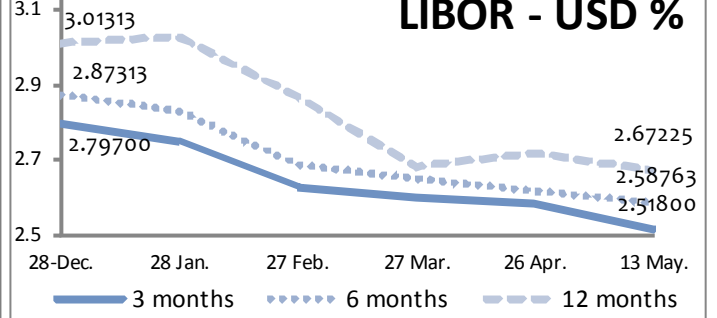
Treasury Bond Issuance

Date	02.04.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	02.04.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.72	11.14	11.04	11.21	10.32	11.24	11.35	11.90
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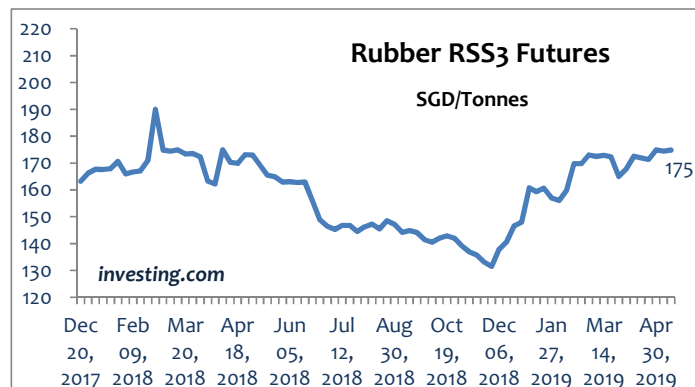
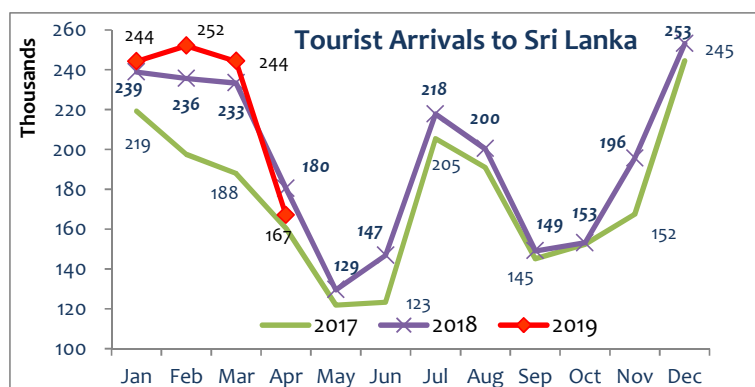
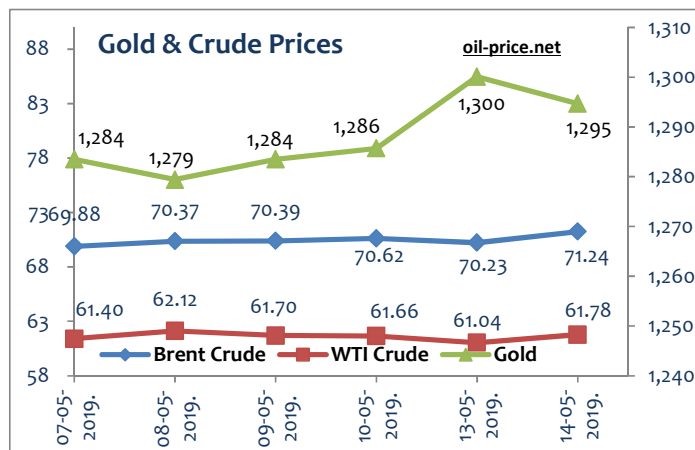
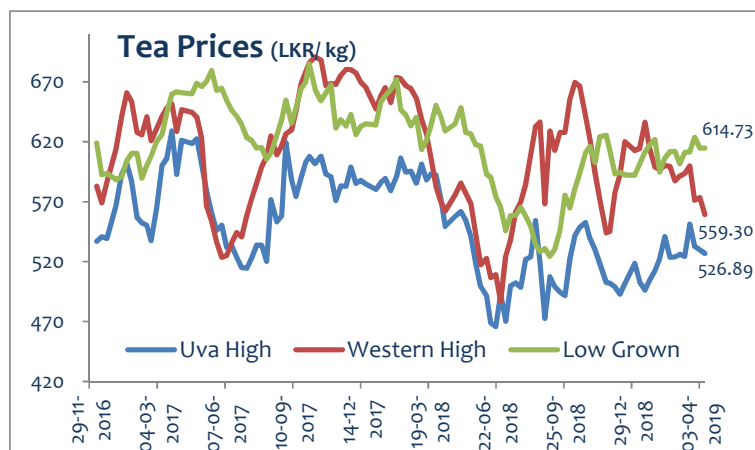
SLIBOR - LKR %



LIBOR - USD %



Economic Indicators & Other Statistics



Local News

CICT invests USD 1.5 mn to open Sri Lanka’s only Dangerous Goods Storage Facility

Sri Lanka’s first, and South Asia’s most advanced, Dangerous Goods Storage Facility (DGSF) was commissioned on Friday, 10th May at the Colombo International Container Terminal (CICT) equipping the Port of Colombo with a sophisticated storage yard for cargo classified under the International Maritime Dangerous Goods (IMDG) Code. An investment of 1.5 million US dollars (about Rs 265 million at current rates) by CICT, the DGSF constructed and equipped to the highest international standard, enables the Terminal to isolate IMDG cargo under protection while safeguarding the environment and personnel and ensuring cargo safety. (lankabusinessonline.com)

Central Bank extends regulatory action on The Finance Company for another three months

Sri Lanka’s Central Bank has decided to extend the regulatory action currently in place on The Finance Company for another three months, in order to consider the business restructuring proposal submitted by the company. Monetary Board of the Central Bank initiated a number of regulatory actions, as temporary measures, on The Finance Company with effect from 15th February 2019, with a view to safeguard the interests of the depositors and other stakeholders of the company. Regulatory measures include suspension of accepting new deposits, withdrawal of deposits and disbursement of loans and advances to facilitate the restructuring process of The Finance Company. The Central Bank, however, said the interest due on deposits will be paid continuously. (lankabusinessonline.com)

Foreign News

Asia stocks rebound from three-and-a-half month lows as trade fears ease

Asian stocks rebounded from a 3-1/2-month low on Wednesday as a slight softening in rhetoric from U.S. President Donald Trump eased worries about the U.S.-China tariff war, and on expectations that Beijing could unveil more economic stimulus.

In Europe, the pan-region Euro Stoxx 50 futures rose 0.24% in early trade, Germany's DAX futures gained 0.25% and FTSE futures were up 0.3%. Shares in Asia were led by strong gains in Chinese equities, which rebounded after two days of losses.

MSCI's broadest index of Asia-Pacific shares outside Japan gained 0.6%. The index had fallen to its lowest level since the end of January the previous day as the Sino-U.S. trade conflict intensified. Beijing on Monday imposed a tariff hike on U.S. goods following Washington's decision last week to hike its levies on Chinese imports.

However, Trump on Tuesday said he had a "very good" dialogue with China and insisted talks between the world's two largest economies had not collapsed. Wall Street shares were able to bounce overnight in wake of Trump's comments.

The Shanghai Composite Index advanced 1.4%, shrugging off concerns about economic growth following weaker-than-expected Chinese data released on Wednesday. China on Wednesday reported surprisingly weaker growth in retail sales and industrial output for April, adding pressure on Beijing to roll out more stimulus as the trade war with the United States escalates. Australian stocks added 0.8%, South Korea's KOSPI gained 0.6% and Japan's Nikkei climbed 0.5%.

In commodities, U.S. crude futures were down 0.76% at \$61.31 per barrel after the American Petroleum Institute (API) reported a bigger-than-expected build in crude oil inventory. U.S. crude inventories rose by 8.6 million barrels in the week to May 10 to 477.8 million, compared with analysts' expectations for a decrease of 800,000 barrels. Brent crude lost 0.45% to \$70.92 per barrel. ([reuters.com](https://www.reuters.com))

Contact Information

Head Office

Sales

Thakshila Hulangamuwa	thakshi@ashaphillip.net	+94 11 2429108
Upul Priyantha	upul@ashaphillip.net	+94 11 2429106
Shanmugam Sudhagar	sudha@ashaphillip.net	+94 11 2429107
Vasantha Wicramasinghe	vasantha@ashaphillip.net	+94 11 2429114

Research

Visahan Arumainayaham	visahan@ashaphillip.net	+94112429139
Nishani Ruwanpathirana	nishani@ashaphillip.net	+94 112429137

Regional Offices

Colombo (H/O)

60, 5th Lane,
Colombo 03.
Tel - 94 112429100
Fax - 94 112429199
www.ashaphillip.net

Matara

#24-1/3A,
E.H. Cooray Tower, 2nd Floor,
Anagarika Dharmapala Mw,
Matara.
Tel: 041 2235191-5

Kandy

88, Ceybank House,
Dalada Vidiya,
Kandy.
Tel. 081 2204750

Gampaha

#116,
Sanasa Ideal Complex,
Buddhaloka Mawatha,
Gampaha.
Tel. 033 2234888

Negombo

#72 A 2/1,
Old Chilaw Road,
Negombo.
Tel. 031 2227474

Kiribathgoda

#94, Udeshi City Shopping Complex,
2nd Floor, #2/12, Makola Road,
Kiribathgoda.
Tel. 011 2908511

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