

DAILY STOCK MARKET HIGHLIGHTS

Friday, 16 November 2018



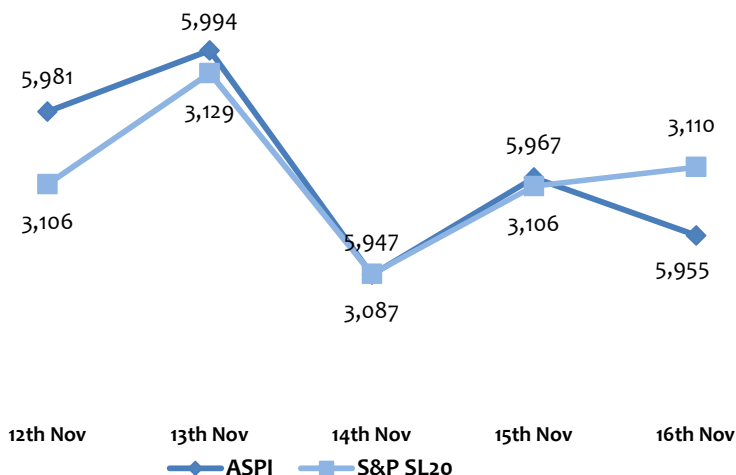
**ASHA PHILLIP
SECURITIES LTD**

Sri Lanka

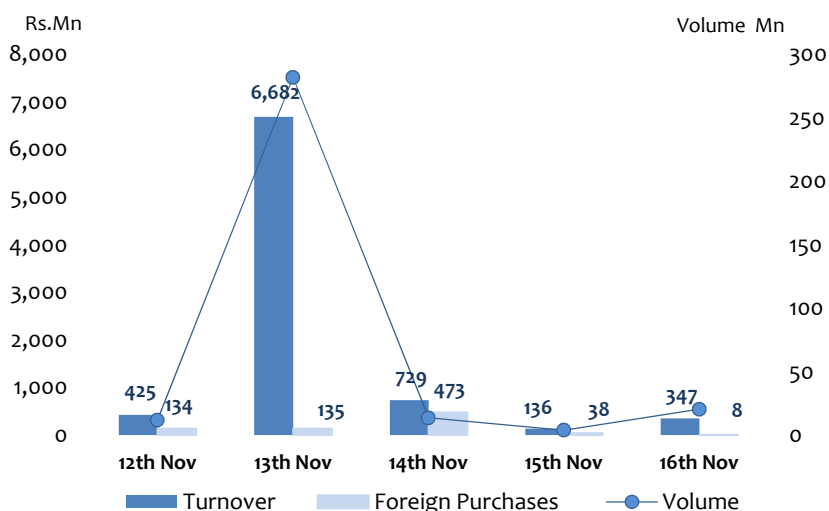
Daily Market Statistics

Index	16th Nov	15th Nov	Change	% Change
ASPI	5,955.43	5,967.34	↓ (11.91)	↓ -0.20%
S&P SL20	3,109.50	3,105.57	↑ 3.93	↑ 0.13%
Market Stats (LKR, Mn)		16th Nov	15th Nov	% Change
Turnover		346.60	135.77	↑ 155.3%
Domestic Purchases		339.04	97.93	↑ 246.2%
Domestic Sales		283.56	121.32	↑ 133.7%
Foreign Purchases		7.57	37.84	↓ -80.0%
Foreign Sales		63.04	14.44	↑ 336.5%
Share Volume		20.27	3.82	↑ 430.7%
Market capitalization (Bn)		2,793.97	2,799.56	↓ -0.20%
PER		9.39	9.41	↓ -0.21%
PBV		1.17	1.17	↓ 0.00%

Market Indices



Turnover, Volume and Foreign Purchase



Performance of the Market

- Colombo bourse turned negative due to political turmoil prevailing in the country. Positive financial results released by investor favorite counters failed to lift the investor confidence. The benchmark index ASPI moved between 5,955.43-5,980.28 points and settled the day at 5,955.43 with a loss of 11.91 points (-0.2%).
- Major contributors for the movement in ASPI were RICH (+2.6), JKH (+1.8), CFIN (+1.3), BLI (+1.1), TJL (+1.0), CTC (-9.1), SLTL (-3.5), LOLC (-1.9), VONE (-1.6) & LIOC (-1.4)
- S&P SL20 index also followed a similar trend but settled the day at 3,109.50 with a gain of 3.93 points (+0.13%).
- The day's turnover was recorded as LKR 346.6Mn, up by 155% from its previously recorded LKR 135.77Mn. Foreign investors remained net sellers for the day.
- The total market capitalization stood at LKR 2.8Tn, indicating an YTD loss of 3.63%.
- The market PER & PBV were at 9.39x & 1.17x respectively.

Top Contributors - Turnover

- John Keells Holdings PLC (JKH) topped the turnover list with 23% (79.34Mn) contribution to the day's total turnover. JKH traded between LKR 152.00 & 153.00 and settled the day at LKR 152.90 with a gain of LKR 0.60 (+0.39%); about 29% (22.89Mn) of its turnover was contributed through an off board trade of 0.15Mn shares negotiated at the price of LKR 152.60.
- Hatton National Bank PLC (HNB) stood second by adding LKR 65.02Mn to the day's total turnover. HNB traded between LKR 211.20 & 218.80 and settled the day at LKR 214.00 with a loss of LKR 0.80 (-0.37%).
- National Development Bank PLC (NDB) contributed LKR 50.39Mn to the total turnover and secured the third slot. NDB traded between LKR 101.50 & 103.00 and settled the day at LKR 102.40 with a loss of LKR 1.80 (-1.73%); about 81% (40.8Mn) of its turnover was contributed through 2 off board trades of 0.4Mn shares negotiated at the price of LKR 102.00.

Traded Volume

- Renuka Agri Foods PLC traded a total of 13.75Mn shares dominating the traded volumes.
- John Keells Holdings PLC (0.52Mn shares) and National Development Bank PLC (0.49Mn shares) were next in line under the top contributors to the daily volumes.

Sectorial Overview

- Bank Finance & Insurance (BFI) stood on top providing LKR 193.46Mn capturing 56% of the day's total turnover.
- Diversified Holdings (DIV) and Beverage Food & Tobacco (BFT) provided LKR 82.89Mn and LKR 33Mn respectively to the daily aggregated turnover.

Daily Foreign Transactions

Net Foreign Purchases

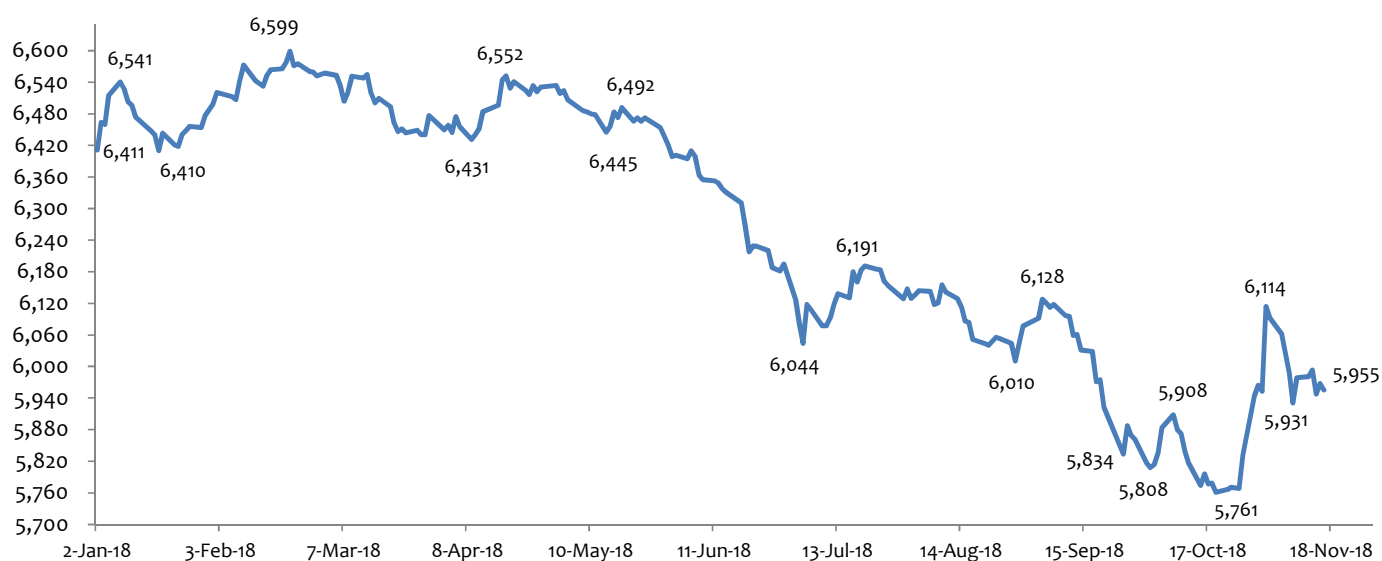
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
LO LC HOLDINGS	88.10	26,232	2,311,039
BAIRAHA FARMS	126.50	11,206	1,417,559
SAMPATH (+)	230.20	3,946	908,369
EXPOLANKA	4.00	200,000	800,000
LANKA IOC	24.10	19,860	478,626
DIPPED PRODUCTS	86.00	4,621	397,406
HNB ASSURANCE (+)	108.0	3,541	382,428
NAT. DEV. BANK (+)	102.40	3,497	358,093
SEYLAN BANK (+)	73.00	3,500	255,500
ACL PLASTICS	69.60	675	46,980

Net Foreign Sales

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
JKH	152.60	(307,873)	(46,981,420)
COMMERCIAL BANK (+)	114.10	(98,669)	(11,258,133)
HNB (+)	214.00	(20,840)	(4,459,760)
DISTILLERIES	16.90	(6,140)	(103,766)
DOCKYARD (+)	56.00	(430)	(24,080)
HVA FOODS	4.70	(2,000)	(9,400)
WATAWALA	19.20	(211)	(4,051)

- **Aggregate foreign buying** for the day totaled up to **LKR 7.57Mn**.
- **Foreign sales** for the day amounted to **LKR 63.04Mn**.
- **Net foreign outflow** for the day was **LKR 55.48Mn**, **YTD net foreign outflow** presently stands at **LKR 17.1Bn**.
- **LOLC** notched the "Top Net Purchasers" slot with a net inflow of **LKR 2.31Mn** whilst **JKH** notched the "Top net Sellers" slot with a net outflow of **LKR 46.98Mn**.

Year-to-Date ASPI Movement



Key Announcements

Companies under Trading Suspension

Company	MIRA	CIFL	ESL	PCH	PCP	SING	CIFL	SFS	
From	26-Feb-15	23-Nov-17	5-Jan-16	2-Apr-18			23-Nov-17	2-July 18.	
Reason	SEC Directive	status	Weak position	as per CSE Listing Rules			CBSL	Listing Rules	
Company	LCEM		MEL						
From	7-Sep 18.		25-Sep 18.						
Reason	Qualified Opinion on Auditor's Report								

Companies on WATCH LIST

Non Submission of Annual Reports, Financial Statements									Default Board
MIRA	LCEM	CIFL	PCH	PCP	SING	HDEV	LLMP	PCHH	SFS
ALHP	LLMP	CFT	SFL	SINH	EAST				
Qualified Opinion in the Independent Auditor's Report									
AINV	ESL	RGEM	MEL	JANA	AGST	PMB	MBSL	SHAW	TFC
EMER	IDL	CHOU	MSL	HVA	SIRA				
Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance									
HUEJ	BLUE	ACAP	ARPI	ASPH	BBH	COMD	CPRT	DIST	CLC
ASPM	GOOD	HPFL	INDO	KAPI	LAMB	MADU	MORI	OFEQ	NIFL
PARA	PDL	SELI	MERC	SHAL	LHCL	SLND	AFSL	AMCL	ODEL
SFCL	TAP	MERC	TFIL	LOFC					

Annual general Meetings (AGMs)

Company	Date
COMB	28-Mar-19
PABC	29-Mar-19

Company	Date
DFCC	28-Mar-19
SAMP	29-Mar-19

Company	Date
HASU	28-Mar-19

Company	Date
HNB	29-Mar-19

EGMs

Company	Date
Nil	

Key Announcements

Cash Dividends

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE	CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
LLUB	2.00	3rd Interim	08.Nov.2018	19.Nov.2018	CTHR	1.80	Interim	16.Nov.2018	29.Nov.2018
JKH	2.00	Interim	08.Nov.2018	19.Nov.2018	CTLD	1.00	Interim	16.Nov.2018	29.Nov.2018
COMB	1.50	1st Interim	09.Nov.2018	21.Nov.2018	CTC	19.00	Interim	21.Nov.2018	29.Nov.2018
NAVF	1.00		12.Nov.2018	26.Nov.2018	HHL	0.40	Interim	26.Nov.2018	05.Dec.2018
LVEF	0.34	Interim	14.Nov.2018	26.Nov.2018	BFL	4.00	Interim	27.Nov.2018	06.Dec.2018
VLL	0.15	Interim	15.Nov.2018	27.Nov.2018	ONAL	1.20	Interim	28.Nov.2018	07.Dec.2018
CARG	1.90	Interim	15.Nov.2018	28.Nov.2018	COMD	2.00	Interim	28.Nov.2018	07.Dec.2018

Capitalization of Reserves

Company	Proportion	EGM / Allotment	XC Date	Consideration (RS.)
Ceylon & Foreign Trades PLC (CFT)	1 for 1	To be notified	To be notified	4.00

Amalgamation [A] / De-Listing [D] / Mandatory Offer [M] / Voluntary Offer [V]

Transferee	Transferor	Proportion	Offer Closing Date
[A] Browns investments PLC (BIL)	Browns Capital PLC (FLCH)	2 BIL for every 1 FLCH	To be notified
Type	Offeror	Offeree	Offer Closing
[V] Janashakthi PLC		Dunamis Capital PLC (CSEC)	To be notified
			Offer Price per Share
			LKR 36.60

Repurchase of Shares

Company	Price	Proportion	Entitle	Offer Open	Offer closing	Payment
John Keells Holdings PLC (JKH)	LKR 160.00	1 for 20	03 Dec 2018.	14 Dec 2018.	10 Jan 2018.	25 Jan 2019.

Rights Issues with pending dates

Company,	Issue Price	Proportion	Company,	Issue Price	Proportion
Agalawatte Plantations (AGAL) LKR 15.3	LKR 2.01Bn	21 for 4	Adam Investments PLC (AINV)	LKR 1.00	01 for 01
Adam Capital PLC (PCHH)	LKR 1.50	02 for 01	Blue Diamonds Jewellery (BLUE)	LKR 1.00	01 for 04

Market Highlights & Statistics

Market Capitalisation

Company Name	Symbol	Price	Issued Quantity	Market Capitalisation	(as a % of MKT Cap.)
CEYLON TOBACCO COMPANY PLC	CTC.No000	1,401.10	187,323,751	262,459,307,526	10.11
JOHN KEELLS HOLDINGS PLC	JKH.No000	152.90	1,387,528,658	212,153,131,808	8.17
COMMERCIAL BANK OF CEYLON PLC	COMB.No000	114.10	945,709,403	107,905,442,882	4.16
DIALOG AXIATA PLC	DIAL.No000	11.60	8,143,778,405	94,467,829,498	3.64
NESTLE LANKA PLC	NEST.No000	1,642.20	53,725,463	88,227,955,339	3.40
HATTON NATIONAL BANK PLC	HNB.No000	214.00	395,451,248	84,626,567,072	3.26
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.No000	16.90	4,600,000,000	77,740,000,000	2.99
CEYLON COLD STORES PLC	CCS.No000	730.00	95,040,000	69,379,200,000	2.67
SAMPATH BANK PLC	SAMP.No000	230.20	280,902,248	64,663,697,490	2.49
MELSTACORP PLC	MELS.No000	52.00	1,165,397,072	60,600,647,744	2.33

Highest Volume

Company Name	Turnover (Rs)	Share Vol.
RENUKA AGRI FOODS PLC	27,502,200	13,751,630
JOHN KEELLS HOLDINGS PLC	79,343,406	519,884
NATIONAL DEVELOPMENT BANK PLC	50,390,739	493,895
MTD WALKERS PLC	6,177,893	465,745
SMB LEASING PLC	192,500	405,000
ORIENT FINANCE PLC	4,290,369	311,262
HATTON NATIONAL BANK PLC	65,020,792	303,799
PANASIAN POWER PLC	873,484	291,183
ACCESS ENGINEERING PLC	4,404,457	273,899
LOLC FINANCE PLC	867,959	240,169

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)
JOHN KEELLS HOLDINGS PLC	519,884	79,343,406
HATTON NATIONAL BANK PLC	303,799	65,020,792
NATIONAL DEVELOPMENT BANK PLC	493,895	50,390,739
SAMPATH BANK PLC	177,817	40,900,692
RENUKA AGRI FOODS PLC	13,751,630	27,502,200
COMMERCIAL BANK OF CEYLON PLC	105,959	12,079,708
MTD WALKERS PLC	465,745	6,177,893
TEEJAY LANKA PLC	178,404	5,950,003
LANKA IOC PLC	212,966	5,224,135
SEYLAN BANK PLC [X]	111,620	4,718,867

Top Gainers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
BLUE DIAMONDS [X]	0.30	0.10	50.00	300
LANKA CERAMIC	158.80	26.30	19.85	23,820
BIMPUATH FINANCE	35.90	4.90	15.81	22,134
PALM GARDEN HOTL	23.80	2.70	12.80	2,618
LEE HEDGES	68.70	7.10	11.53	34,349
PARAGON	58.00	5.00	9.43	23,200
THE FINANCE CO. [X]	1.20	0.10	9.09	120,671
SINGHE HOSPITALS	1.40	0.10	7.69	7,131
ORIENT FINANCE	13.90	0.90	6.92	4,290,369
DOCKYARD	56.00	3.40	6.46	683,403

Top Losers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
S M B LEASING [X]	0.20	(0.10)	(33.33)	1,400
TESS AGRO [X]	0.40	(0.10)	(20.00)	402
BLUE DIAMONDS	0.60	(0.10)	(14.29)	45,322
RENUKA FOODS [X]	8.60	(1.10)	(11.34)	8,600
TRADE FINANCE	60.20	(7.20)	(10.68)	251,982
MILLENNIUM HOUSE	8.40	(0.90)	(9.68)	863,793
FORT LAND	15.50	(1.50)	(8.82)	20,925
JETWING SYMPHONY	11.10	(0.90)	(7.50)	83,039
CARGO BOAT	70.10	(5.10)	(6.78)	75,208
MADULSIMA	6.10	(0.40)	(6.15)	95,164

Crossings

Name	Symbol	Price	Trades	T.Volume	Turnover
National Development Bank PLC	NDB.No000	102.00	2	400,000	40,800,000.00
John Keells Holdings PLC	JKH.No000	152.60	1	150,000	22,890,000.00

Market Highlights & Statistics

Sector Wise Summary

Sector	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
BANK FINANCE AND INSURANCE	15,732.11	15,730.63	193,460,654	2,959,860	1,077	5.20	0.90
BEVERAGE FOOD AND TOBACCO	24,161.61	24,339.08	33,000,798	13,856,637	151	17.90	6.00
CONSTRUCTION AND ENGINEERING	1,539.01	1,550.35	11,476,931	799,449	628	20.50	0.60
CHEMICALS AND PHARMACEUTICALS	5,197.75	5,187.01	32,306	984	18	5.30	0.60
DIVERSIFIED HOLDINGS	1,557.07	1,553.73	82,894,349	1,129,274	219	10.10	0.90
FOOTWEAR AND TEXTILE	895.38	903.45	97,811	10,592	16	105.50	0.90
HOTELS AND TRAVELS	2,640.32	2,642.11	1,423,377	62,910	97	59.80	1.60
HEALTH CARE	802.31	801.65	279,500	25,781	26	14.90	1.80
INVESTMENT TRUSTS	9,453.98	9,260.53	257,335	7,377	32	20.10	0.40
INFORMATION TECHNOLOGY	27.75	27.75	0	0	0	0.00	0.00
LAND AND PROPERTY	551.98	555.11	1,659,283	179,438	90	5.30	0.60
MANUFACTURING	2,865.45	2,845.15	10,989,160	415,523	258	7.00	0.90
MOTORS	12,975.24	12,904.51	165,169	2,168	8	11.30	0.50
OIL PALMS	49,590.48	49,590.48	1,200	1	1	28.40	0.90
POWER & ENERGY	105.37	108.12	7,462,515	602,467	365	0.00	1.30
PLANTATIONS	720.37	722.64	306,439	41,311	80	5.80	0.70
STORES SUPPLIES	28,752.54	28,580.25	92,597	126	11	14.10	0.50
SERVICES	16,307.70	16,293.14	23,688	596	5	17.30	1.20
TELECOMMUNICATIONS	148.02	149.84	1,430,016	122,987	28	8.40	1.00
TRADING	12,273.82	12,312.16	1,548,091	55,592	43	30.00	0.90

GICS Industry Group Statistics

Industry Group	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
Automobiles & Components	495.98	495.98	9,244	250	3	5.10	0.60
Banks	821.19	821.28	176,264,352	1,348,432	332	5.90	0.80
Capital Goods	840.98	838.99	92,824,376	1,354,033	852	10.40	0.80
Commercial & Professional Services	744.42	743.28	23,200	400	2	0.00	0.90
Consumer Durables & Apparel	805.36	797.34	6,359,028	295,408	92	26.50	1.10
Consumer Services	246.98	247.47	1,423,377	62,910	97	61.90	1.60
Diversified Financials	772.57	771.89	13,321,319	1,553,193	655	5.40	0.80
Energy	601.43	629.81	6,448,083	287,860	340	0.00	1.00
Food & Staples Retailing	1,259.10	1,258.97	53,808	28,100	11	15.30	2.20
Food, Beverage & Tobacco	931.88	937.69	35,457,616	13,981,863	263	15.20	2.50
Health Care Equipment & Services	863.05	862.36	279,500	25,781	26	15.10	1.80
Household & Personal Products	1,038.99	1,038.99	36,030	3	3	14.80	2.00
Insurance	1,707.83	1,707.75	4,104,729	176,124	122	3.50	1.40
Materials	536.24	533.24	3,804,228	124,848	158	6.00	0.90
Pharmaceuticals, Biotechnology & Life Sciences	1,806.84	1,806.84	0	0	0	4.60	1.50
Real Estate	751.07	751.94	1,786,251	180,065	104	5.10	0.60
Retailing	797.40	796.86	410,034	8,067	23	14.90	0.70
Technology Hardware & Equipment	0.00	-	0	0	0	0.00	0.00
Telecommunication Services	773.40	782.89	1,430,016	122,987	28	8.40	1.00
Transportation	685.99	685.99	816,220	204,040	18	33.50	0.70
Utilities	742.50	740.34	1,014,431	314,607	25	11.50	0.70

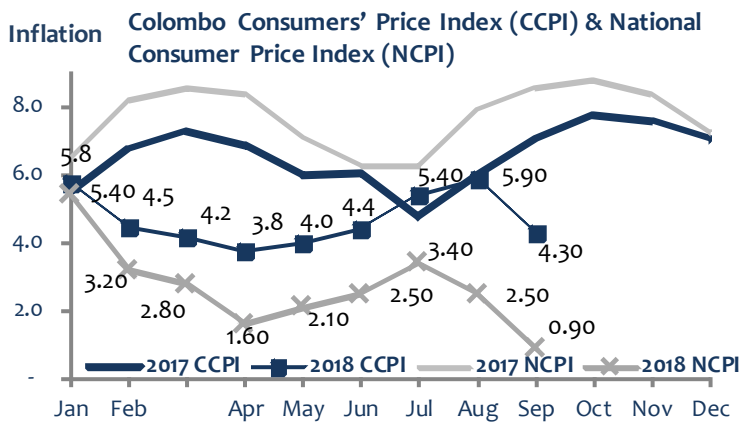
Economic Indicators & Other Statistics

Exchange Rates

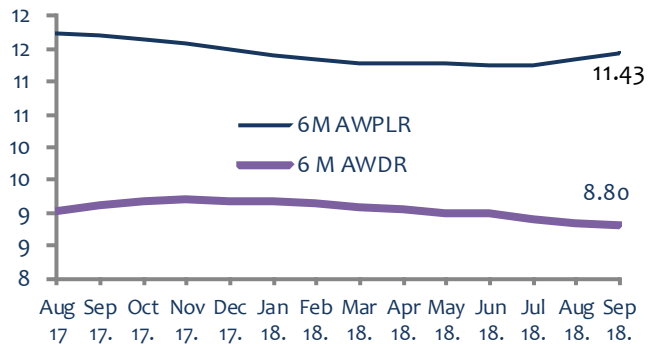
Currency	16th Nov		15th Nov	
	Buying	Selling	Buying	Selling
Dollar (USA)	174.21	178.14	174.18	178.11
Pound (UK)	221.69	229.04	225.37	232.79
Euro (EU)	196.23	203.28	196.02	203.06
Dollar (Australia)	125.44	130.80	125.41	130.78
Dollar (Canada)	131.60	136.57	130.72	135.68
Franc (Switzerland)	171.89	178.45	171.81	178.39
Renminbi (China)	24.81	26.00	24.79	25.99
Yen (Japan)	1.5266	1.5836	1.5248	1.5817
Dollar (Singapore)	126.01	130.37	125.88	130.23

Indicative Rates

Currency	16th Nov	15th Nov
	Ind: Value	Ind: Value
Yuan (Offshore)	25.4615	25.3993
Rupee (India)	2.4540	2.4371
Won (Korean)	0.1563	0.1557
Dinar (Kuwait)	579.8735	578.9271
Ringgit (Malay)	42.1046	42.0034
Rial (Oman)	458.3938	457.7283
Riyal (Qatar)	48.4740	48.3970
Riyal (KSA)	47.0386	46.9703
Dirham (UAE)	48.0464	47.9779



Average Weighted Prime Lending & Deposit Rate

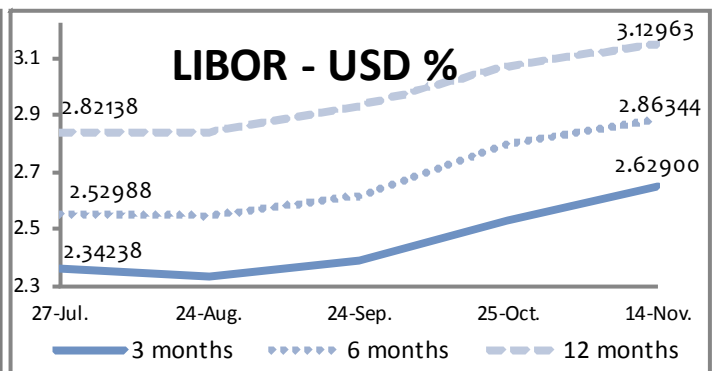
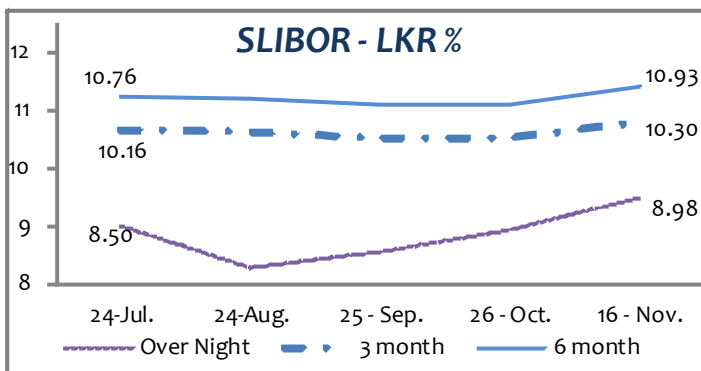


Central Bank's Policy Rates

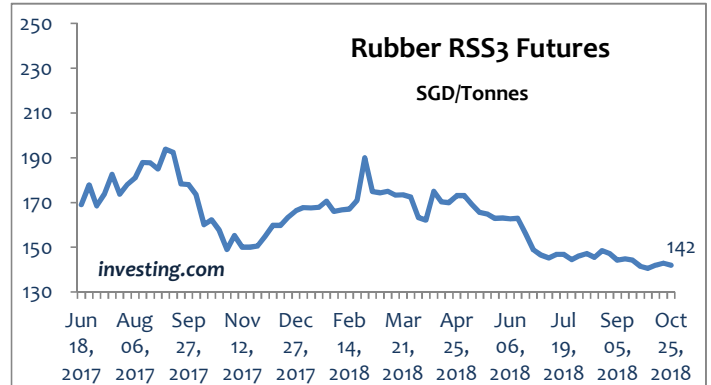
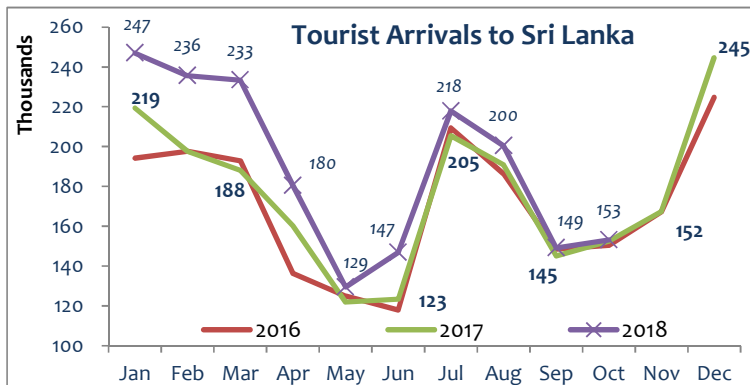
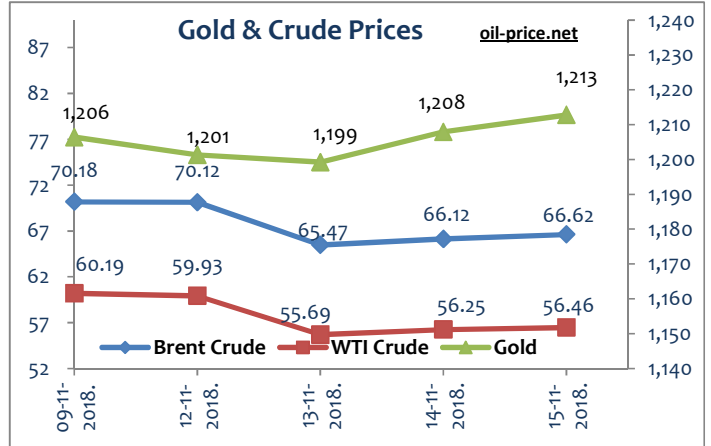
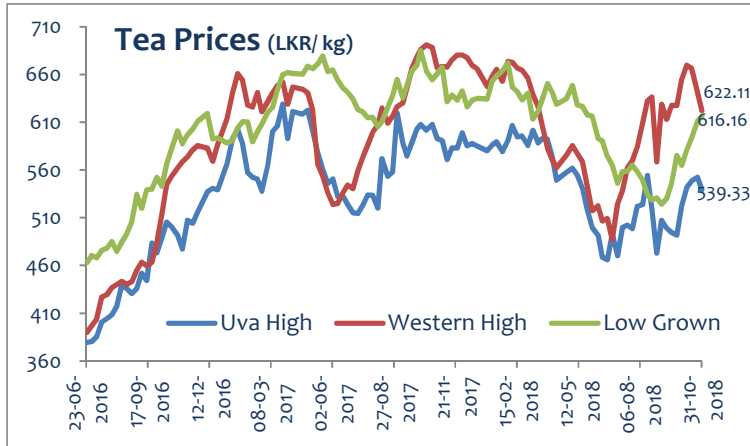
Description	Present	Previous	Treasury Bill				
			14.11.2018	07.11.2018	23.10.2018	17.10.2018	
Standing Deposit Facility (SDF)	8.00%	7.25%	91 Days %	10.07	9.65	na	9.48
Standing Lending Facility (SLF)	9.00%	8.50%	182 Days %	na	9.99	na	9.75
Bank Rate	15.00%	15.00%	364 Days %	11.25	10.89	10.39	10.44
Statutory Reserve Ratio (SRR)	6.00%	7.50%	Amount	9.86Bn	15.37Bn	7.5Bn	7.9Bn

Treasury Bond

Date	17.09.2018	17.07.2016	15.10.2018	17.07.2016	17.09.2018	02.01.2018	15.08.2018	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.03	11.14	11.69	11.21	10.32	10.06	10.20	11.90
Previous Auction	02.03.2018	15.06.2017	15.08.2018	15.06.2017	16.07.2018	01.11.2017	01.06.2018	16.07.2018
Previous Yield	9.85	11.37	9.91	11.38	10.53	10.33	10.72	10.88



Economic Indicators & Other Statistics



Local News

Sri Lanka to sterilize Rs90bn in dollar sales with SRR cut

ECONOMYNEXT - Sri Lanka's banks will get around 90 billion rupees of money (about 500 million dollars) from a reduction in deposits they must keep with the central bank, helping fill liquidity shortages that have emerged from defending a soft-peg with the US dollar and maturing swaps. The liquidity will go to all banks based on their deposits, increasing the money available for credit and bond purchases including accommodating capital flight. The new money is due to hit the banking system on November 16.

Rupee falls to record low on continued political uncertainty

REUTERS: The Sri Lankan rupee fell to an all-time low yesterday, continuing its record-setting spree, as political uncertainty outweighed the positive impact of a policy rate hike, sources said. Stocks closed firmer for a fourth session in five, but turnover was dull due to political uncertainty and the policy rate hike. The Central Bank on Wednesday unexpectedly raised its key policy rates, in a move aimed at defending a faltering rupee as foreign capital outflows pick up amid an escalating political crisis and rising U.S. interest rates.

Foreign News

Asia shares absorb Nvidia blow, sterling licks its wounds

Reuters - Asian share markets turned mixed on Friday as hopes for a thaw in the Sino-U.S. trade standoff were tempered by disappointing results from U.S. chipmaker Nvidia Corp which slugged the tech sector. The British pound also lay battered and bruised after a bout of political turmoil fanned fears the country could crash out of the European Union without a divorce deal.

Asian shares had started firm after reports the United States might pause on further China tariffs gave Wall Street a fillip, but a near 17 percent plunge in Nvidia's stock tempered the mood. MSCI's broadest index of Asia-Pacific shares outside Japan were still up 0.3 percent, helped by gains in China. European bourses also looked set to start firmer according to spreadbetters.

Sterling had stolen the limelight overnight after a rash of resignations rocked Prime Minister Theresa May's government and threw into doubt her long-awaited Brexit agreement just hours after it was unveiled. Fears that May's hard-fought deal could collapse sent British markets into gyrations not seen since the June 2016 referendum on EU membership. The pound suffered its biggest one-day loss against the euro since October 2016 and was last at 88.60 pence. Against the dollar, it was huddled at \$1.2790 after shedding 1.6 percent overnight.

In commodity markets, gold was up a shade at \$1,214.30. Oil prices regained a little composure after their recent drubbing, helped by a decline in U.S. fuel stockpiles and the possibility of a cut in OPEC output. U.S. crude was trading up 40 cents at \$56.86, while Brent crude rose 52 cents to \$67.14 a barrel.

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