

DAILY STOCK MARKET HIGHLIGHTS

Wednesday, 17 April 2019



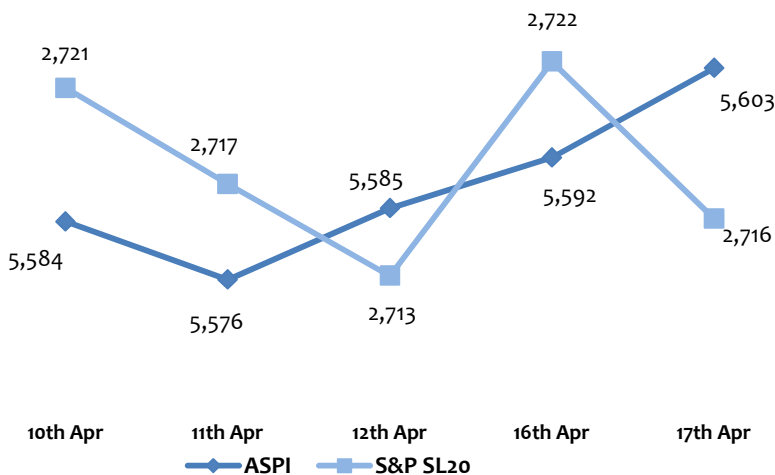
**ASHA PHILLIP
SECURITIES LTD**

Sri Lanka

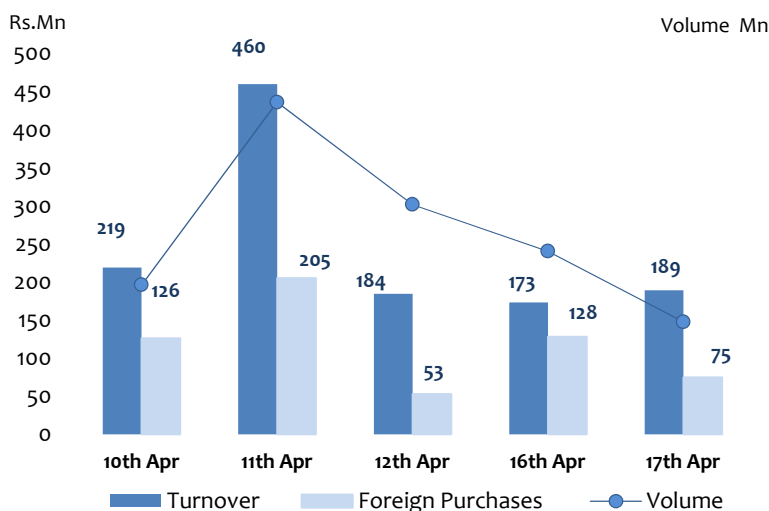
Daily Market Statistics

Index	17th Apr	16th Apr	Change	% Change
ASPI	5,603.35	5,591.83	↑ 11.52	↑ 0.21%
S&P SL20	2,715.66	2,722.14	↓ (6.48)	↓ -0.24%
Market Stats (LKR, Mn)		17th Apr	16th Apr	% Change
Turnover		188.79	172.97	↑ 9.1%
Domestic Purchases		114.23	44.96	↑ 154.1%
Domestic Sales		160.63	76.41	↑ 110.2%
Foreign Purchases		74.56	128.02	↓ -41.8%
Foreign Sales		28.17	96.56	↓ -70.8%
Share Volume		8.86	14.42	↓ -38.6%
Trades (No.)		2,721.00	2,184	↑ 24.6%
Market capitalization (Bn)		2,630.98	2,625.57	↑ 0.2%
PER		8.80	8.79	↑ 0.11%
PBV		1.11	1.10	↑ 0.91%

Market Indices



Turnover, Volume and Foreign Purchase



Performance of the Market

- Bourse continued to witness lower investor participation, but activities improved with increased interest from foreign investors. Yesterday's T-Bill auction yields declined across all maturities for the 7th consecutive week; added confidence to retail investors.
- Benchmark index ASPI moved between 5,592.25-5,604.49 points and settled the day at 5,603.35 with a gain of 11.52 points (+0.21%).
- Major contributors for the movement in ASPI were **LOLC (+5.8)**, **CCS (+5.1)**, **NEST (+1.9)**, **DIAL (+1.7)**, **PLC (+1)**, **DIST (-2)**, **HNB (-1.8)**, **JKH (-1.4)**, **SAMP (-1.1)** & **DFCC (-1.1)**
- S&P SL20 index also followed the same trend but settled the day at 2,715.66 with a loss of 6.48 points (-0.24%).
- The day's turnover was recorded as LKR 188.79Mn, up by 9% from its previously recorded LKR 172.97Mn. Foreign investors remained net buyers for the day.
- The total market capitalization stood at LKR 2.63Tn, indicating an YTD loss of 7.34%.
- The market PER & PBV were at 8.8x & 1.11x respectively.

Top Contributors – Turnover

1. East West Properties PLC (EAST) contributed 37% (70.50Mn) of the turnover. EAST traded between LKR 17.70 & LKR 20.00 and settled the day at LKR 19.30 with a gain of LKR 1.60 (+9.04%); about 41% (28.64Mn) of its turnover was contributed through an off board deal of 1.6Mn shares negotiated at LKR 17.90
2. John Keells Holdings PLC (JKH) had contributed LKR 36.97Mn. JKH traded between LKR 152.50 & LKR 153.00 and settled the day at LKR 152.50 with a loss of LKR 0.50 (-0.33%); majority (36.85Mn) of its turnover was contributed through an off board deal of 0.24Mn shares negotiated at LKR 153.00
3. Hemas Holdings PLC (HHL) contributed LKR 22.78Mn. HHL traded between LKR 74.60 & LKR 75.10 and settled the day at LKR 75.00 with a loss of LKR 0.10 (-0.13%).

Top contributors - Traded Volume

1. East West Properties PLC traded a total of 3.81Mn shares.
2. Union Bank Of Colombo PLC (0.64Mn shares).
3. Asiri Surgical Hospital PLC (0.53Mn shares).

Sectorial Overview

1. Land & Property (L&P) sector stood on top providing LKR 70.81Mn capturing 38% of the total turnover.
2. Diversified Holdings (DIV) sector provided LKR 62.18Mn to the daily aggregated turnover.
3. Bank Finance & Insurance (BFI) sector provided LKR 26.26Mn.

Daily Foreign Transactions

Net Foreign Purchases

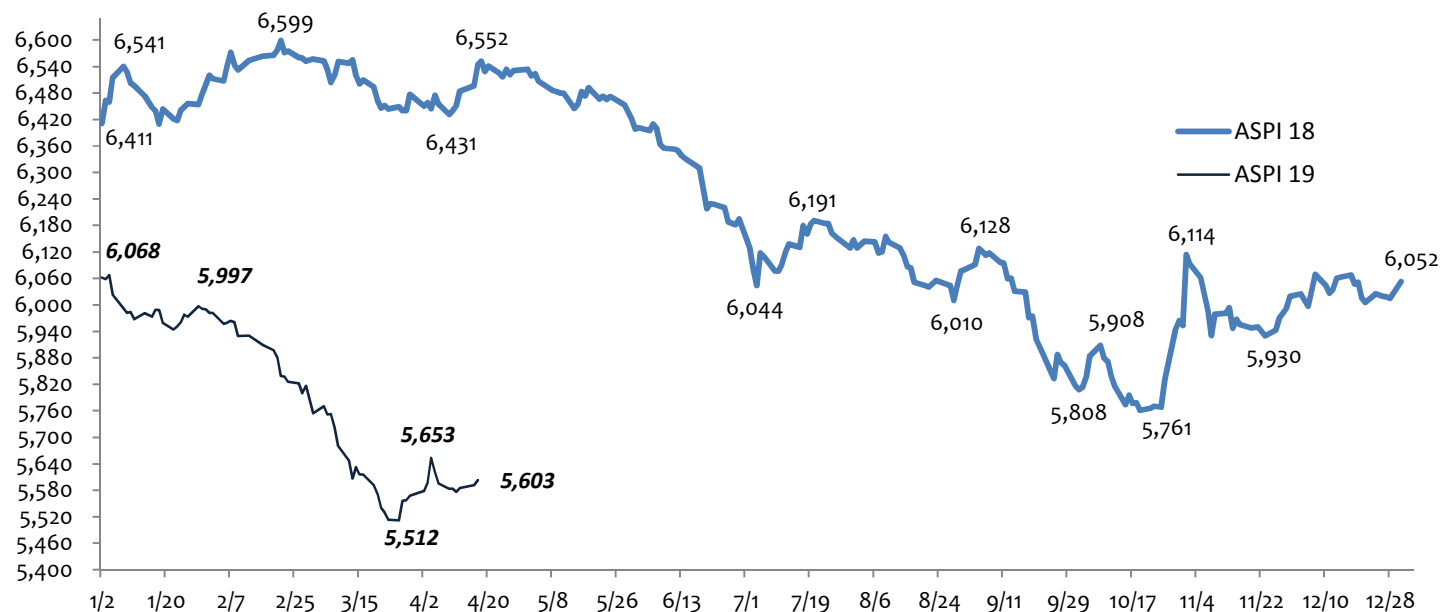
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
JKH	153.00	240,866	36,852,498
EAST WEST	17.90	1,630,500	29,185,950
ACCESS ENG SL	13.30	388,000	5,160,400
MULTI FINANCE	19.70	12,052	237,424
COMMERCIAL BANK[X]	81.50	2,891	235,617
GRAIN ELEVATORS (+)	54.70	1,206	65,968
DFCC BANK PLC	70.6	400	28,240
ELPITIYA	18.00	1,492	26,856
LB FINANCE	120.20	195	23,439
SEYLAN DEVTS (+)	10.10	1,910	19,291

Net Foreign Sales

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
HEMAS HOLDINGS	75.00	(265,350)	(19,901,250)
DOCKYARD (+)	53.00	(30,932)	(1,639,396)
HAYLEYS	165.00	(8,350)	(1,377,750)
UNION BANK (+)	11.70	(100,000)	(1,170,000)
DIALOG (+)	9.10	(67,000)	(609,700)
SOFTLOGIC	15.90	(18,225)	(289,778)
TEEJAY LANKA	31.40	(8,000)	(251,200)
COMMERCIAL BANK (+)	97.00	(1,063)	(103,111)
MERCHANT BANK (+)	9.70	(5,000)	(48,500)
DOLPHIN HOTELS	27.00	(1,400)	(37,800)

- **Aggregate foreign buying** for the day totaled up to **LKR 74.56Mn**.
- **Foreign sales** for the day amounted to **LKR 28.17Mn**.
- **Net foreign inflow** for the day was **LKR 46.39Mn**, **YTD net foreign outflow** presently stands at **LKR 5.99Bn**.
- **JKH** notched the “Top Net Purchasers” slot with a net inflow of **LKR 36.85Mn** whilst **HHL** notched the “Top net Sellers” slot with a net outflow of **LKR 19.9Mn**.

Year-to-Date ASPI Movement - 2018 & 2019



Key Announcements

- **National Development Bank PLC (NDB.N)** said, Mr. Ananda Wijetilaka Atukorala has retired as Chairman of NDB with effect from 17th April 2019 and that as decided by the Board of NDB, **Mr. Kavantissa Danudra Weerawardene Ratnayaka**, an Independent Director, has been **appointed as the Chairman** of the Board of Directors of NDB with effect from **18th April 2019**.

Companies under Trading Suspension / Halt

Company	CIFL	CIFL	ESL	PCH	PCP	SING	SFS	CHOU	CTCE
From	23-Nov-17	23-Nov-17	5-Jan-16	2-Apr-18			2-July 18.	11 Mar 19.	1-Mar-19
Reason	CBSL	status	Weak position	as per CSE Listing Rules			CBSL	List rule	Voluntary Delist
Company	LCEM	MEL	HUEJ	AINV, CFT, PCHH		LLMP	FLCH	TFC	KAPI
From	7-Sep 18.	25-Sep 18.	26-Nov-18.	10-12-2018.			8-Mar-19	18-Feb-19.	14-Feb-19.
Reason	AQO	AQO	***	Non-submission of Annual Reports			Merger	AQO	For clarification

***Non-submission of Interim Financial Statements 30th Jun 2018

Auditor's Qualified Opinion (AQO)

Companies on WATCH LIST

Non Submission of Annual Reports, Financial Statements									Default Board
MIRA	LCEM	CIFL	PCH	PCP	SING	HDEV	LLMP	PCHH	SFS
SFL	LLMP	CFT							
Qualified Opinion in the Independent Auditor's Report									
AINV	ESL	EAST	MEL	CHOU	MSL	PMB	MBSL	ALHP	TFC
SIRA	MSL								
Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance									
HUEJ	LOFC	ACAP	ARPI	ASPH	BBH	COMD	CPRT	DIST	CLC
ASPM	GOOD	HPFL	INDO	KAPI	LAMB	MADU	MORI	OFEQ	NIFL
PARA	PDL	SELI	MERC	SHAL	LHCL	SLND	AFSL	AMCL	ODEL
SFCL	TAP	MERC	TFIL						

Annual general Meetings (AGMs)

Company	Date	Company	Date	Company	Date	Company	Date
LLUB	23-Apr-19	TAFL	8-May-19	CTC	14-May-19	AHPL	24-Jun-19
CINS	25-Apr-19	GRAN	8-May-19	COMD	15-May-19	JKL	27-Jun-19
LLMP	29-Apr-19	NEST	8-May-19	KFP	11-Jun-19	TSML	27-Jun-19
ATL, ATLL	30-Apr-19	HAPU	9-May-19	CCS	14-Jun-19	KHL	28-Jun-19
		UDPL	9-May-19	TRAN	21-Jun-19	JKH	28-Jun-19

EGMs

Company	Date
ALHP	22-Apr-19
NEST	8-May-19

Key Announcements

Cash Dividends

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE	CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
LWL	3.00	Interim	05.Apr.2019	12.Apr.2019	LFIN	8.00	Interim	16.Apr.2019	18.Apr.2019
TILE	3.15	Interim	05.Apr.2019	12.Apr.2019	RCL	2.50		24-Apr-19	6-May-19
HEXP	3.00	2nd Interim	09.Apr.2019	17.Apr.2019	SFCL	0.60	Interim	25-Apr-19	7-May-19
HAYL	5.00	Interim	09.Apr.2019	17.Apr.2019	CINS	35.00	First & Final	26.Apr.2019	07.May.2019
SINS	0.65	Interim	09.Apr.2019	18.Apr.2019	NEST	25.00	Final	09.May.2019	17.May.2019
ALUM	0.15	Interim	09.Apr.2019	18.Apr.2019	T AFL	4.50	First & Final	09.May.2019	17.May.2019
HAYC	6.00	2nd Interim	09.Apr.2019	18.Apr.2019	GRAN	3.00	First & Final	09.May.2019	17.May.2019
TPL	6.00	Interim	09.Apr.2019	18.Apr.2019	CTC	15.77	Final	15.May.2019	24.May.2019
DIPD	2.00	Interim	09.Apr.2019	18.Apr.2019	COMD	3.50	Final	16.May.2019	27.May.2019
AMSL	0.50	Interim	09.Apr.2019	18.Apr.2019	PDL	3.75	First & Final	30.May.2019	10.Jun.2019
ASIR	0.80	Interim	09.Apr.2019	22.Apr.2019	DIAL	0.37	Final	13.Jun.2019	21.Jun.2019
HARI	20.00	Interim	11.Apr.2019	23.Apr.2019	AGST	0.20	Final	01.Jul.2019	09.Jul.2019

Amalgamation

Transferee	Transferor	Proportion	Effective Date
Browns investments PLC (BIL)	Browns Capital PLC (FLCH)	2 BIL for every 1 FLCH	29 Mar 19.

Sub-Division of Shares

Company	Proportion	EGM & Entitlement Date	Dealings Suspension	Trading start
On'ally Holdings PLC (ONAL)	1 for 5		To be notified	

Rights Issues

T = Tranche

Company,	Issue Price	Issue Value	Proportion	XR Date	Letter Dispatch	Trading of Rights	Acceptance
DFCC Bank PLC (DFCC)	LKR 72.00	LKR 7.63Bn	02 for 05	29 Mar 2019.	4 Apr 2019.	10 Apr - 18 Apr.	22 Apr 19.
Asia Asset Finance (AAF) T-2	LKR 10.0	LKR 218Mn	02 for 10	3 Apr 2019.	8 Apr 2019.	12 Apr - 23 Apr.	24 Apr 19.
People's Merchant Finance (PMB)	LKR 9.50	LKR 1.20Bn	03 for 02	05 Apr 2019.	10 Apr 2019.	17 Apr - 25 Apr.	26 Apr 19.
Hikkaduwa Beach Resort (CITH)	LKR 3.90	LKR 319Mn	02 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Waskaduwa Beach Resort (CITK)	LKR 2.40	LKR 871Mn	09 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Citrus Leisure PLC (REEF)	LKR 5.00	LKR 870Mn	09 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Anilana Hotels (ALHP) Tranch 1	LKR 2.00	LKR 183Mn	01 for 11	23 Apr 2019.	22 Apr 2019.	26 Apr - 06 May.	07 May 19.
Sampath Bank PLC (SAMP)	LKR 136.00	LKR 12.1Bn	07 for 23	16 May 2019.	23 May 2019.	29 May - 06 Jun.	07 Jun 19.
Anilana Hotels (ALHP) Tranch 2	LKR 2.00	LKR 183Mn	01 for 12	22 May 2019.	21 May 2019.	27 May - 03 Jun.	04 Jun 19.

Rights Issues with pending dates

Company,	Issue Price	Proportion	Company,	Issue Price	Proportion
Agalawatte Plantations (AGAL)	LKR 15.30	21 for 4	Adam Investments PLC (AINV)	LKR 1.00	01 for 01
Adam Capital PLC (PCHH)	LKR 1.50	02 for 01	Blue Diamonds Jewellery (BLUE)	LKR 1.00	01 for 04
Citizens Development (CDB.X)	LKR 64.00	01 for 04	On'ally Holdings PLC (ONAL)	LKR 19.00	01 for 15
Citizens Development (CDB.N)	LKR 77.00	01 for 04			

Upcoming Listings

Company	Issue Size	Coupon Rate	Price	Issue Opening	Tenure	Nature
Commercial Bank of Ceylon PLC (COMB)	LKR 15Bn	To be notified	100.00	To be Notified	5 - 10 Years	BASEL III
Hatton National Bank PLC (HNB)	LKR 10Bn	To be notified	100.00	To be notified	5, 7 Years	BASEL III
Bogawantalawa Tea Estates (BOPL)	LKR 0.85Bn	To be notified	85.00	To be notified	5, 6 & 7 Years	Normal

Market Highlights & Statistics

Market Capitalisation

Company Name	Symbol	Price	Issued Quantity	Market Capitalisation	(as a % of MKT Cap.)
CEYLON TOBACCO COMPANY PLC	CTC.No000	1,305.50	187,323,751	244,551,156,931	10.34
JOHN KEELLS HOLDINGS PLC	JKH.No000	152.50	1,318,173,279	201,021,425,048	8.50
COMMERCIAL BANK OF CEYLON PLC	COMB.No000	97.00	961,252,317	93,241,474,749	3.94
NESTLE LANKA PLC	NEST.No000	1,636.70	53,725,463	87,932,465,292	3.72
DIALOG AXIATA PLC	DIAL.No000	9.10	8,143,778,405	74,108,383,486	3.13
HATTON NATIONAL BANK PLC	HNB.No000	179.00	401,343,863	71,840,551,477	3.04
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.No000	14.80	4,600,000,000	68,080,000,000	2.88
CEYLON COLD STORES PLC	CCS.No000	600.00	95,040,000	57,024,000,000	2.41
CARGILLS (CEYLON) PLC	CARG.No000	200.10	255,999,927	51,225,585,393	2.17
SAMPATH BANK PLC	SAMP.No000	166.00	292,451,122	48,546,886,252	2.05

Highest Volume

Company Name	Turnover (Rs)	Share Vol.
EAST WEST PROPERTIES PLC	70,495,516	3,813,597
UNION BANK OF COLOMBO PLC	7,464,484	639,220
ASIRI SURGICAL HOSPITAL PLC	4,805,980	534,000
HVA FOODS PLC	1,985,634	493,874
ACCESS ENGINEERING PLC	6,127,438	461,251
DFCC BANK PLC [R]	41,178	411,782
HEMAS HOLDINGS PLC	22,779,421	403,723
TESS AGRO PLC [X]	121,301	303,001
JOHN KEELLS HOLDINGS PLC	36,973,468	241,658
RENUKA AGRICULTURE PLC	420,902	200,410

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)
EAST WEST PROPERTIES PLC	3,813,597	70,495,516
JOHN KEELLS HOLDINGS PLC	241,658	36,973,468
HEMAS HOLDINGS PLC	403,723	22,779,421
DFCC BANK PLC	111,984	7,912,290
UNION BANK OF COLOMBO PLC	639,220	7,464,484
ACCESS ENGINEERING PLC	461,251	6,127,438
SAMPATH BANK PLC	35,507	5,909,318
ASIRI SURGICAL HOSPITAL PLC	534,000	4,805,980
CEYLON COLD STORES PLC	4,237	2,542,200
HVA FOODS PLC	493,874	1,985,634

Top Gainers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
BLUE DIAMONDS [X]	0.30	0.10	50.00	4,002
TESS AGRO [X]	0.50	0.10	25.00	121,301
KAHAWATTE	39.60	5.80	17.16	6,144
EAST WEST	19.30	1.60	9.04	70,495,516
PEOPLE'S MERCH	9.60	0.60	6.67	1,939
BOGAWANTALAWA	11.30	0.70	6.60	1,133
L O L C HOLDINGS	95.70	5.70	6.33	24,786
SIERRA CABL	1.70	0.10	6.25	1,700
HATTON	6.90	0.40	6.15	6,997
AMANA TAKAFUL	5.80	0.30	5.45	1,199

Top Losers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
ANILANA HOTELS	0.90	(0.10)	(10.00)	26,198
SANASA DEV. BANK	62.20	(4.50)	(6.75)	26,136
PEGASUS HOTELS	23.90	(1.50)	(5.91)	7,222
ASIA CAPITAL	5.80	(0.30)	(4.92)	9,225
BOGALA GRAPHITE	12.10	(0.60)	(4.72)	2,899
RESUS ENERGY	18.50	(0.70)	(3.65)	64,522
DIPPED PRODUCTS	80.00	(2.80)	(3.38)	80,000
SINHAPUTHRA FIN	9.00	(0.30)	(3.23)	45,280
HOTEL SIGIRIYA	60.10	(1.90)	(3.06)	157,948
ROYAL PALMS	16.10	(0.50)	(3.01)	3,321

Crossings

Name	Symbol	Price	Trades	T.Volume	Turnover
John Keells Holdings PLC	JKH.No000	153.00	1	240,866	36,852,498.00
East West Properties PLC	EAST.No000	17.90	1	1,600,000	28,640,000.00

Market Highlights & Statistics

Sector Wise Summary

Sector	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
BANK FINANCE AND INSURANCE	14,937.15	14,906.44	26,261,994	1,638,181	618	4.60	0.90
BEVERAGE FOOD AND TOBACCO	22,821.22	22,733.53	6,413,108	732,697	285	16.40	5.50
CONSTRUCTION AND ENGINEERING	1,348.80	1,348.80	8,122,630	525,383	99	11.80	0.50
CHEMICALS AND PHARMACEUTICALS	5,059.18	5,059.18	61,247	2,175	18	7.40	0.80
DIVERSIFIED HOLDINGS	1,439.62	1,443.61	62,179,821	637,176	214	10.10	0.80
FOOTWEAR AND TEXTILE	869.55	869.55	101,981	11,298	17	51.50	0.90
HOTELS AND TRAVELS	2,616.89	2,613.56	944,130	145,543	152	98.30	1.60
HEALTH CARE	773.54	771.79	4,808,074	534,135	17	15.90	1.70
INVESTMENT TRUSTS	8,967.13	8,993.95	767,834	81,639	26	0.00	0.40
INFORMATION TECHNOLOGY	23.85	23.85	13	3	1	0.00	0.00
LAND AND PROPERTY	532.66	528.50	70,807,075	3,835,277	689	5.30	0.60
MANUFACTURING	2,557.86	2,548.87	5,654,245	177,732	246	7.90	0.80
MOTORS	10,938.55	10,978.74	182,944	1,561	33	17.00	0.50
OIL PALMS	49,811.31	49,335.27	21,720	102	2	59.70	1.40
POWER & ENERGY	92.82	92.95	435,049	76,229	69	81.70	1.10
PLANTATIONS	730.43	713.63	392,431	27,703	74	24.40	0.70
STORES SUPPLIES	25,546.13	25,554.36	137,357	166	16	15.80	0.50
SERVICES	15,669.60	15,616.50	58,730	17,092	8	14.60	1.20
TELECOMMUNICATIONS	129.50	128.59	726,873	77,870	57	5.50	0.80
TRADING	10,325.07	10,322.79	715,320	337,368	53	47.40	0.60

GICS Industry Group Statistics

Industry Group	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
Automobiles & Components	443.70	443.70	794	24	2	4.60	0.60
Banks	706.06	709.14	23,801,078	823,572	321	5.00	0.70
Capital Goods	784.46	786.87	72,607,088	1,159,775	373	10.00	0.70
Commercial & Professional Services	766.88	766.88	2,187	42	3	0.00	1.00
Consumer Durables & Apparel	743.61	744.61	2,222,443	159,997	84	38.60	1.00
Consumer Services	241.06	240.12	944,130	145,543	152	104.10	1.60
Diversified Financials	755.51	745.90	1,810,571	243,540	209	5.30	1.00
Energy	497.07	493.51	164,490	9,783	26	0.00	0.80
Food & Staples Retailing	1,225.91	1,225.84	129,131	318,003	30	22.20	2.10
Food, Beverage & Tobacco	866.05	861.94	7,497,944	799,384	414	15.30	2.60
Health Care Equipment & Services	830.66	828.81	4,808,087	534,139	19	16.00	1.70
Household & Personal Products	939.60	939.60	0	0	0	12.80	1.80
Insurance	1,997.22	1,997.45	634,470	21,416	61	3.40	1.50
Materials	484.08	482.14	1,864,890	66,548	106	7.80	0.90
Pharmaceuticals, Biotechnology & Life Sciences	1,677.38	1,677.38	4,623	8	8	4.90	1.30
Real Estate	730.45	725.11	70,908,648	3,835,432	711	5.00	0.60
Retailing	708.27	709.00	245,245	14,424	46	16.20	0.60
Technology Hardware & Equipment	0.00	-	0	0	0	0.00	0.00
Telecommunication Services	676.59	671.84	726,873	77,870	57	5.50	0.80
Transportation	713.45	713.45	91,135	21,675	13	7.80	0.70
Utilities	713.68	721.13	270,559	66,446	44	10.00	0.70

Economic Indicators & Other Statistics

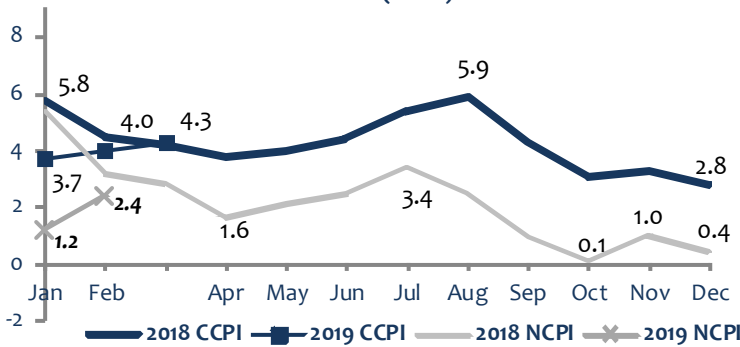
Exchange Rates

Currency	17th Apr		16th Apr	
	Buying	Selling	Buying	Selling
Dollar (USA)	172.62	176.46	172.61	176.45
Pound (UK)	224.23	231.59	224.82	232.20
Euro (EU)	193.72	200.68	193.75	200.70
Dollar (Australia)	122.71	127.98	122.16	127.41
Dollar (Canada)	128.42	133.24	128.11	132.92
Franc (Switzerland)	170.30	176.44	170.82	176.97
Renminbi (China)	25.42	26.65	25.41	26.64
Yen (Japan)	1.5318	1.5892	1.5318	1.5892
Dollar (Singapore)	126.83	131.23	126.91	131.31

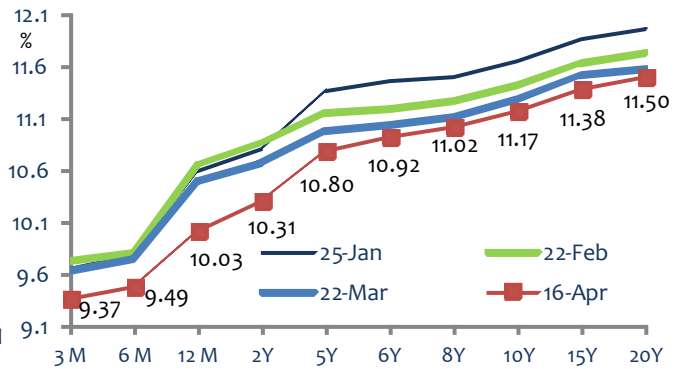
Indicative Rates

Currency	17th Apr	16th Apr
	Ind: Value	Ind: Value
Yuan (Offshore)	26.0423	26.0123
Rupee (India)	2.5120	2.5152
Won (Korean)	0.1538	0.1537
Dinar (Kuwait)	574.3668	574.2599
Ringgit (Malay)	42.1600	42.4287
Rial (Oman)	453.6186	453.5460
Riyal (Qatar)	47.9637	47.9547
Riyal (KSA)	46.5696	46.5609
Dirham (UAE)	47.5471	47.5383

Inflation Colombo Consumers' Price Index (CCPI) & National Consumer Price Index (NCPI)



Government Securities - Secondary Market Yield



Central Bank's Policy Rates

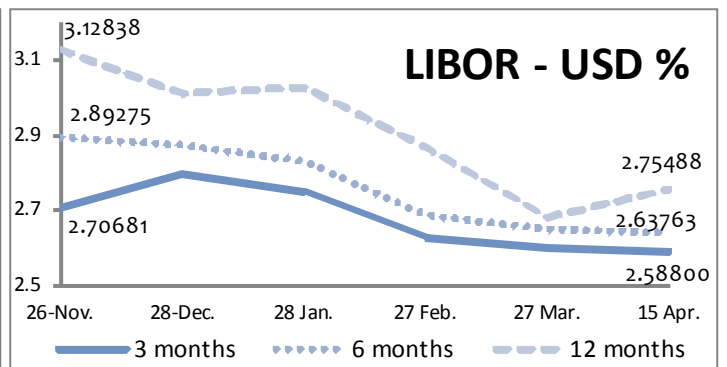
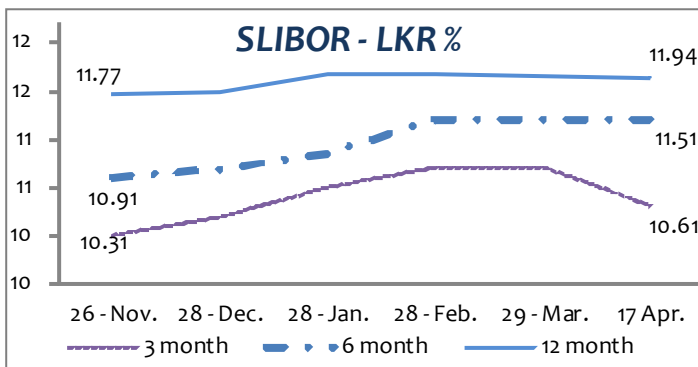
Description	22-02-2019.	14-11-2018.		16.04.2019	10.04.2019	02.04.2019	27.03-2019
Standing Deposit Facility (SDF)	8.00%	8.00%	91 Days %	9.00	9.09	9.24	9.39
Standing Lending Facility (SLF)	9.00%	9.00%	182 Days %	9.19	9.29	9.50	9.67
Bank Rate	15.00%	15.00%	364 Days %	9.91	9.99	10.15	10.40
Statutory Reserve Ratio (SRR)	5.00%	6.00%	Amount	24Bn	25Bn	28Bn	25Bn

Treasury Bill Issuance

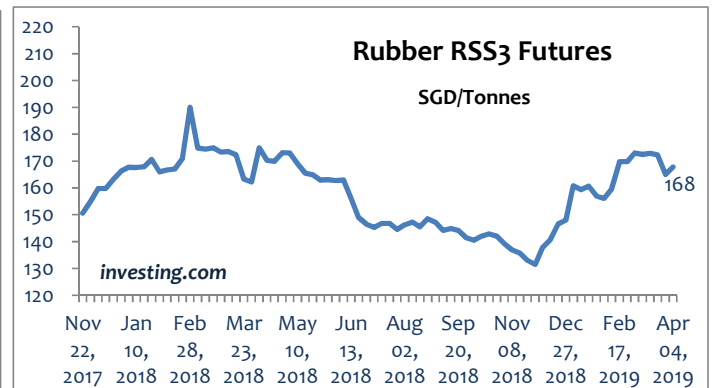
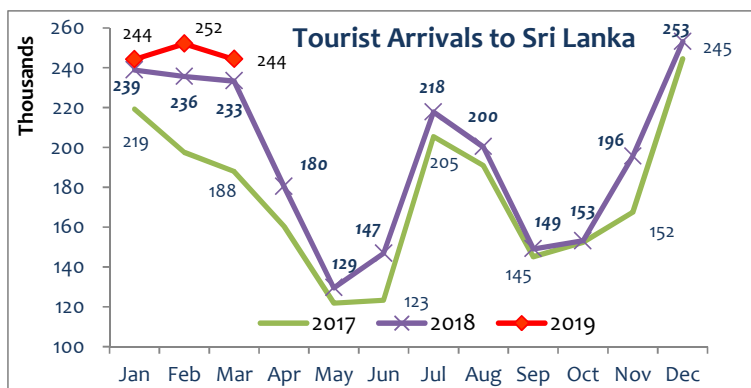
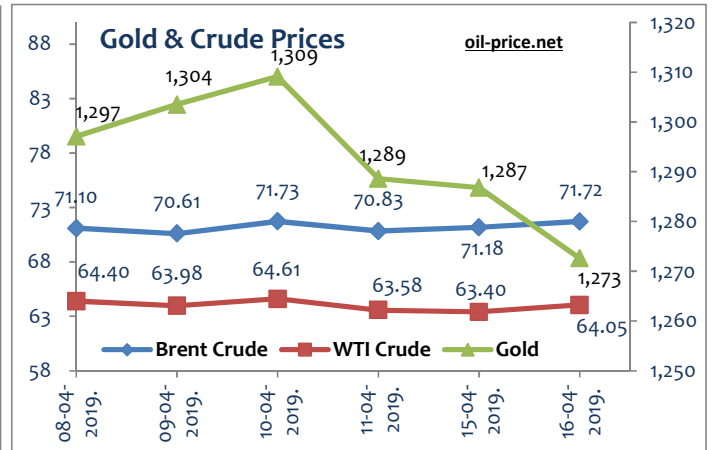
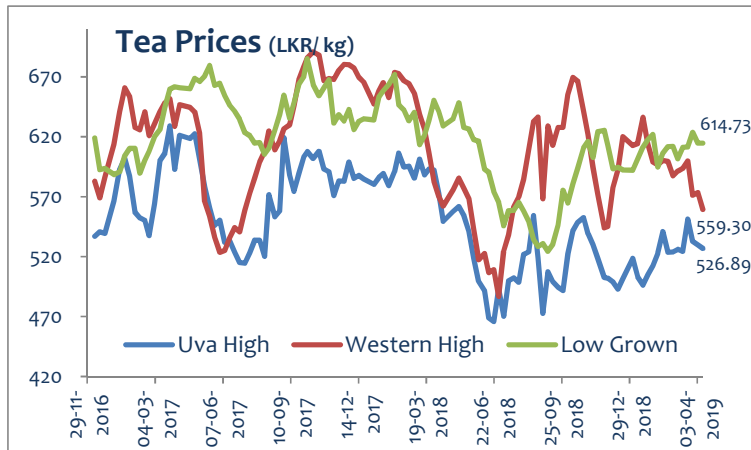
Date	02.04.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	02.04.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.72	11.14	11.04	11.21	10.32	11.24	11.35	11.90
Previous Auction	05.02.2019	15.06.2017	11.01.2019	15.06.2017	16.07.2018	05.02.2019	11.01.2019	16.07.2018
Previous Yield	10.85	11.37	11.58	11.38	10.53	11.30	11.73	10.88

Treasury Bond Issuance

Date	02.04.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	02.04.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.72	11.14	11.04	11.21	10.32	11.24	11.35	11.90
Previous Auction	05.02.2019	15.06.2017	11.01.2019	15.06.2017	16.07.2018	05.02.2019	11.01.2019	16.07.2018
Previous Yield	10.85	11.37	11.58	11.38	10.53	11.30	11.73	10.88



Economic Indicators & Other Statistics



Local News

Sri Lanka manufacturing, services grow in March

ECONOMYNEXT- Sri Lanka's **manufacturing** and services sectors grew in March 2019 from a month earlier ahead of the seasonal demand for the traditional Sinhala and Tamil New Year, the central bank said. The Sri Lanka Purchasing Managers' Index (PMI) for manufacturing grew to 66.9 points in March from 50.6 points in February, reaching a 46-month high, with growth across all sub-indices. An index value of over 50 indicates a growth over the previous month. "The increase of PMI in March was largely attributable to increase in New Orders in line with the seasonal demand, especially in manufacturing of food and beverages," the Central Bank said. Key exporters in the textile and apparel industry had had to work overtime in order to fulfil orders ahead of the holiday season.

In the **services sector**, Sri Lanka's PMI grew to 56.3 points in March, from 53 points in February. The business activity sub-index grew to 63.5 points from 54.7 points, reaching a 3-month high ahead of the holidays. "The expansion in Business Activities was mainly seen across wholesale and retail trade, and transportation sub sectors due to new year festive season," the Central Bank said. Expected activity on accommodation, food and beverages and personal services sub-sectors are expected to fall as the tourism industry is in the off-peak season, the Central Bank said.

Sinopec wins bid to operate tank farm at Hambantota Port

The Hambantota International Port (HIP) has recently awarded a tender to Sinopec Fuel Oil Sales Co. Ltd. for oil trading works and the operation and maintenance of their oil tank terminal along with associated facilities. Bunkering being an important part of the marine services portfolio offered by Hambantota International Port (HIP), the oil tank terminal in partnership with Sinopec Fuel Oil Sales Co. Ltd., will provide high grades of marine fuels compliant with the IMO 2020 Low Sulphur Rule as well as other ancillary facilities to marine liners calling and passing through Hambantota. Twenty-three interested parties from Singapore, China, India, Dubai and Sri Lanka, had purchased tender documents and participated in the pre bid meeting, held at the port. *(ft.lk)*

Foreign News

Asia comforted as China data hint at recovery

Asian share markets pulled ahead on Wednesday as investors were relieved after a raft of Chinese data beat expectations in a sign Beijing's policy stimulus may finally be gaining traction in the world's second-largest economy.

Moves in Asian share markets were modest in part because they had already rallied hard since the start of the year. Japan's Nikkei closed up 0.25 percent after hitting a five-month peak earlier in the day. MSCI's broadest index of Asia-Pacific shares outside Japan gained 0.2 percent to near its highest since July. China blue chips rose slight to stay just below their best levels since March last year.

Investors have been counting on better news from China and were not disappointed with first-quarter economic growth pipping forecast at 6.4 percent. Importantly industrial output surged 8.5 percent in March from a year earlier, the fastest pace since July 2014 and well above forecasts of a 5.9 percent increase. Retail sales also pleased with a rise of 8.7 percent.

In currency markets, the greenback finally managed to top resistance on the yen at 112.13 to reach its highest since December at 112.16. It was last at 111.96. Against a basket of major currencies, the dollar was a tad weaker at 96.908 but still within the 95.00 to 97.70 range that has held for the past six months.

In commodity markets, the general improvement in risk sentiment saw spot gold slip to its lowest for the year so far. It was last up 0.2 percent at \$1,279.25 per ounce. Oil prices were buoyed as fighting in Libya and falling Venezuelan and Iranian exports raised concerns over tightening global supply. U.S. crude was last up 48 cents at \$64.53 a barrel, while Brent crude futures rose 34 cents to \$72.06. (reuters.com)

China economy: First quarter growth beats expectations at 6.4%

China's economy grew slightly faster than expected in the three months to March, official figures released Wednesday showed. The economy expanded at 6.4% in the first quarter from a year earlier, ahead of a Reuters forecast of 6.3%. Beijing has taken steps to boost its slowing economy, including tax cuts, while trying not to inflate debt. The world's second-largest economy also faces softer global demand for its products and a trade war with the US. China's rate of growth is closely-watched for the potential knock-on effect on the global economy. The latest growth figures were in line with the 6.4% rate posted in the last three months of 2018. The result follow a sharp pick-up in factory output, with industrial production jumping to 8.5% in March.

Other data out Wednesday also showed improvement. Retail sales for March rose 8.7% on a year earlier, and fixed asset investment expanded to 6.3% from a year earlier. While China watchers advise caution with Beijing's official GDP numbers, the data is seen as a useful indicator of the country's growth trajectory. "There is no denying that China's economy ended the first quarter on a stronger note," Capital Economics China economist Julian Evans-Pritchard said. (bbc.com)

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