

DAILY STOCK MARKET HIGHLIGHTS

Monday, 18 March 2019



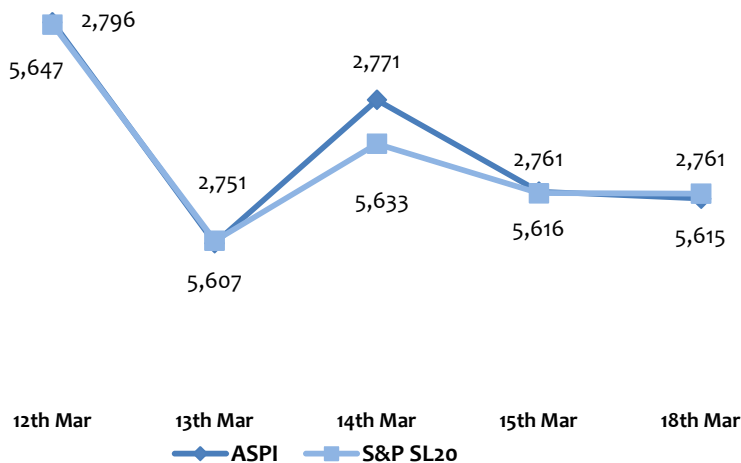
**ASHA PHILLIP
SECURITIES LTD**

Sri Lanka

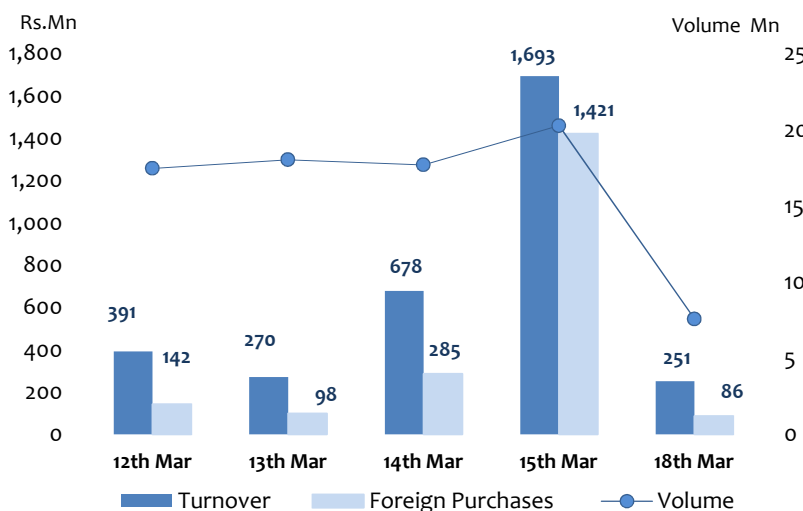
Daily Market Statistics

Index	18th Mar	15th Mar	Change	% Change
ASPI	5,614.98	5,616.24	↓ (1.26)	↓ -0.02%
S&P SL20	2,761.00	2,761.10	↓ (0.10)	↓ 0.00%
Market Stats (LKR, Mn)		18th Mar	15th Mar	% Change
Turnover		251.35	1,692.95	↓ -85.2%
Domestic Purchases		164.88	271.54	↓ -39.3%
Domestic Sales		124.09	294.18	↓ -57.8%
Foreign Purchases		86.47	1,421.40	↓ -93.9%
Foreign Sales		127.26	1,398.77	↓ -90.9%
Share Volume		7.57	20.25	↓ -62.6%
Trades (No.)		2,317	3,122	↓ -25.8%
Market capitalization (Bn)		2,625.26	2,625.08	↑ 0.0%
PER		8.78	8.78	↓ 0.00%
PBV		1.10	1.10	↓ 0.00%

Market Indices



Turnover, Volume and Foreign Purchase



Performance of the Market

- Due to the sluggish economic conditions Colombo bourse continued to close on negative terrain.
- Benchmark index ASPI moved between 5,611.09 - 5,629.44 points and settled the day at 5,614.98 with a loss of 1.26 points (-0.02%).
- Major contributors for the movement in ASPI were **DIST (+6.9)**, **SLTL (+2.7)**, **COMB (+2.0)**, **AHPL (+1.3)**, **VONE (+0.9)**, **CTC (-8.0)**, **LOLC (-3.6)**, **ASIR (-1.5)**, **JKH (-1.4)** & **DFCC (-1.0)**
- S&P SL20 index followed the same trend, and settled the day at 2,761.00 with a loss of 0.10 points (-0.00%).
- The day's turnover was recorded as LKR 251.35Mn, down by 85% from its previously recorded LKR 1,692.95Mn. Foreign investors turned net sellers for the day.
- The total market capitalization stood at LKR 2.63Tn, indicating an YTD loss of 7.54%.
- The market PER & PBV were at 8.78x & 1.10x respectively.

Top Contributors – Turnover

1. Commercial Bank of Ceylon PLC (COMB) contributed 30% (74.31Mn) of the turnover. COMB traded between LKR 99.00 & LKR 100.00 and settled the day LKR 100.00 with a gain of LKR 1.00 (+1.01%).
2. Hemas Holdings PLC (HHL) had contributed LKR 42.79Mn. HHL traded between LKR 76.00 & LKR 79.00 and settled the day LKR 76.00 with a gain of LKR 0.60 (+0.80%).
3. Union Bank of Colombo PLC (UBC) contributed LKR 27.88Mn. UBC traded between LKR 11.50 & LKR 12.00 and settled the day LKR 11.60 with a gain of LKR 0.30 (+2.65%).

Top contributors - Traded Volume

1. Union Bank of Colombo PLC traded a total of 2.42Mn shares.
2. Commercial Bank of Ceylon PLC (744,411 shares).
3. Hemas Holdings PLC (563,054 shares).

Sectorial Overview

1. Bank Finance & Insurance (BFI) sector stood on top providing LKR 141.36Mn capturing 56% of the total turnover.
2. Diversified Holdings (DIV) sector provided LKR 65.69Mn to the daily aggregated turnover.
3. Hotels & Travels (H&T) sector provided LKR 21.09Mn.

Daily Foreign Transactions

Net Foreign Purchases

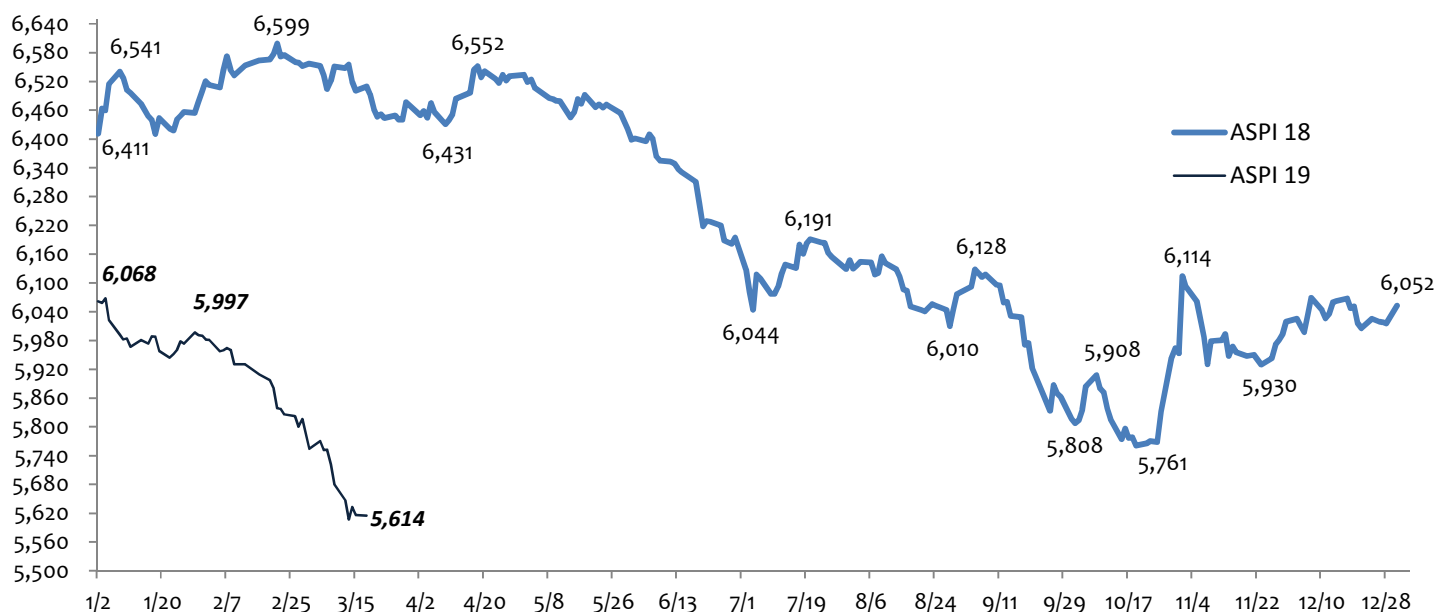
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
COMMERCIAL BANK (+)	100.00	34,243	3,424,300
NATIONS TRUST (+)	90.00	7,743	696,870
MULTI FINANCE	17.10	10,000	171,000
LANKA VENTURES	40.00	1,181	47,240
E - CHANNELLING	4.00	10,000	40,000
ALUMEX PLC	10.10	3,000	30,300
KEELLS FOOD	126.2	235	29,657
COMMERCIAL BANK[X.00	86.50	200	17,300
HAYLEYS	170.70	97	16,558
TAL LANKA	10.30	99	1,020

Net Foreign Sales

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
HEMAS HOLDINGS	76.00	(563,038)	(42,790,888)
SAMPATH (+)	188.00	(5,650)	(1,062,200)
UNION BANK (+)	11.60	(61,645)	(715,082)
CEYLON TOBACCO (+)	1,350.00	(203)	(274,050)
VALLIBEL ONE	15.00	(14,500)	(217,500)
HNB (+)	175.00	(400)	(70,000)
ASIRI	20.40	(2,000)	(40,800)
ACCESS ENG SL	13.30	(2,907)	(38,663)
NAMUNUKULA	76.70	(412)	(31,600)
Softlogic Life (+)	36.00	(170)	(6,120)

- **Aggregate foreign buying** for the day totaled up to **LKR 86.47Mn**.
- **Foreign sales** for the day amounted to **LKR 127.26Mn**.
- **Net foreign outflow** for the day was **LKR 40.79Mn**, **YTD net foreign outflow** presently stands at **LKR 5.97Bn**.
- **COMB** notched the “Top Net Purchasers” slot with a net inflow of **LKR 3.42Mn** whilst **HHL** notched the “Top net Sellers” slot with a net outflow of **LKR 42.79Mn**.

Year-to-Date ASPI Movement - 2018 & 2019



Key Announcements

Companies under Trading Suspension / Halt

Company	CIFL	CIFL	ESL	PCH	PCP	SING	SFS	CHOU	CTCE
From	23-Nov-17	23-Nov-17	5-Jan-16	2-Apr-18			2-July 18.	11 Mar 19.	1-Mar-19
Reason	CBSL	status	Weak position	as per CSE Listing Rules			CBSL	List rule	Voluntary Delist
Company	LCEM	MEL	HUEJ	AINV, CFT, PCHH		LLMP	FLCH	TFC	KAPI
From	7-Sep 18.	25-Sep 18.	26-Nov-18.	10-12-2018.			8-Mar-19	18-Feb-19.	14-Feb-19.
Reason	AQO	AQO	***	Non-submission of Annual Reports			Merger	AQO	For clarification

***Non-submission of Interim Financial Statements 30th Jun 2018

Auditor's Qualified Opinion (AQO)

Companies on WATCH LIST

Non Submission of Annual Reports, Financial Statements									Default Board
MIRA	LCEM	CIFL	PCH	PCP	SING	HDEV	LLMP	PCHH	SFS
SINH	LLMP	CFT	SFL						
Qualified Opinion in the Independent Auditor's Report									
AINV	ESL	EAST	MEL	JANA	HVA	PMB	MBSL	ALHP	TFC
SIRA	MSL	CHOU							
Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance									
HUEJ	LOFC	ACAP	ARPI	ASPH	BBH	COMD	CPRT	DIST	CLC
ASPM	GOOD	HPFL	INDO	KAPI	LAMB	MADU	MORI	OFEQ	NIFL
PARA	PDL	SELI	MERC	SHAL	LHCL	SLND	AFSL	AMCL	ODEL
SFCL	TAP	MERC	TFIL						

Annual general Meetings (AGMs)

Company	Date	Company	Date	Company	Date	Company	Date
DOCK	26-Mar-19	ECL	28-Mar-19	UBC	28-Mar-19	OSEA	29-Mar-19
CTCE	27-Mar-19	HASU	28-Mar-19	AAIC	29-Mar-19	PABC	29-Mar-19
COMB	28-Mar-19	SEYB	28-Mar-19	ABL	29-Mar-19	SAMP	29-Mar-19
DFCC	28-Mar-19	SLTL	28-Mar-19	HNB	29-Mar-19	UAL	29-Mar-19
CSD	28-Mar-19	NDB	28-Mar-19	NTB	29-Mar-19	PINS	29-Mar-19

EGMs

Company	Date
HDFC	14-Mar-19
CALF	15-Mar-19
DFCC	28-Mar-19
EAST	5-Apr-19

Rights Issues with pending dates

Company,	Issue Price	Proportion	Company,	Issue Price	Proportion
Sampath Bank PLC (SAMP)	LKR 136.00	07 for 23	On'ally Holdings PLC (ONAL)	LKR 19.00	01 for 15

Upcoming Listings

Company	Issue Size	Coupon Rate	Price	Issue Opening	Tenure	Nature
DFCC Bank PLC (DFCC)	LKR 10Bn	13.5 - 13.9	100.00	22-Mar-19	5, 7, 10 Y	Normal
National Development Bank (NDB)	LKR 6.5Bn	13.5, 13.95	100.00	25-Mar-19	5 Years	BASEL III
Commercial Bank of Ceylon PLC (COMB)	LKR 15Bn	To be notified	100.00	To be Notified	5 - 10 Years	BASEL III
Seylan Bank PLC (SEYB)	LKR 5Bn	To be notified	100.00	To be Notified	5 Years	BASEL III
Hatton National Bank PLC (HNB)	LKR 10Bn	To be notified	100.00	To be notified	5, 7 Years	BASEL III
Bogawantalawa Tea Estates (BOPL)	LKR 0.85Bn	To be notified	85.00	To be notified	5, 6 & 7 Years	Normal

Key Announcements

Cash Dividends

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
DOCK	1.50	First & Final	08.Mar.2019	19.Mar.2019
ASIY	0.15	Interim	11.Mar.2019	21.Mar.2019
NEH	30.00	Interim	12.Mar.2019	22.Mar.2019
LION	4.00	First Interim	14.Mar.2019	25.Mar.2019
EXPO	0.15	Interim	14.Mar.2019	26.Mar.2019
PEG	0.55	1st Interim	15.Mar.2019	26.Mar.2019
ETWO	1.50	1st Interim	15.Mar.2019	26.Mar.2019
RENU	4.00	Interim	15.Mar.2019	27.Mar.2019
UAL	20.00	First & Final	15.Mar.2019	27.Mar.2019
CHMX	1.00	Interim	15.Mar.2019	27.Mar.2019
BREW	7.00	1st Interim	18.Mar.2019	26.Mar.2019
CINV	0.50	1st Interim	18.Mar.2019	27.Mar.2019
GUAR	0.75	1st Interim	18.Mar.2019	27.Mar.2019
HPWR	2.50	Interim	18.Mar.2019	27.Mar.2019

WAPO	0.40	1st Interim	19.Mar.2019	28.Mar.2019
CARS	1.00	1st Interim	19.Mar.2019	28.Mar.2019
SPEN	1.00	Interim	19.Mar.2019	29.Mar.2019
AHPL	1.50	Interim	19.Mar.2019	29.Mar.2019
WATA	2.00	Interim	21.Mar.2019	27.Mar.2019
PHAR	30.00	Interim	21.Mar.2019	29.Mar.2019

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
BUKI	0.75	1st Interim	21.Mar.2019	29.Mar.2019
AAIC	1.45	Interim	21.Mar.2019	01.Apr.2019
REG	7.30	Final	25.Mar.2019	29.Mar.2019
REXP	18.00	Interim	26.Mar.2019	29.Mar.2019
KGAL	5.00	Interim	26.Mar.2019	29.Mar.2019
NAMU	8.50	Interim	26.Mar.2019	03.Apr.2019
RICH	0.25	2nd Interim	27.Mar.2019	29.Mar.2019
CTCE	25.00	First & Final	28.Mar.2019	05.Apr.2019
SEYB	0.50	Final	29.Mar.2019	08.Apr.2019
HASU	7.00	Final	29.Mar.2019	08.Apr.2019
CSD	1.00	First & Final	29.Mar.2019	08.Apr.2019
SLTL	1.06	First & Final	29.Mar.2019	08.Apr.2019
OSEA	1.25	First & Final	01.Apr.2019	09.Apr.2019
SAMP	5.00	First & Final	01.Apr.2019	09.Apr.2019
HNB	3.50	Final	01.Apr.2019	09.Apr.2019
PINS	1.10	2nd Interim	01.Apr.2019	09.Apr.2019
NEST	25.00	Final	09.May.2019	17.May.2019
COMD	3.50	Final	16.May.2019	27.May.2019

CTC	15.77	Final	Dates to be notified	
DIAL	0.37	Final	Dates to be notified	

Scrip Dividends

CODE	CMP	Cash Value	Propotion : 1 Voting for	Propotion : 1 Non-Voting for	XD DATE	PAYMENT DATE
NTB	90.0, 75.0	1.95	46.100184870	42.006938710	14.Mar.19	Date to be notified
HPWR	22.17	6.50	3.410769126	na	18.Mar.19	Date to be notified
COMB	106.6, 90.0	1.72	62.034884700	52.383720827	29.Mar.19	Date to be notified
SEYB	70.00, 43.00	1.72	40.8720928942	25.5813924919	29.Mar.19	08.Apr.19
HNB	200, 157	3.00	67.1096360444	52.1594765342	01.Apr.19	09.Apr.19
SAMP	200.00	8.22	24.322912170	na	01.Apr.19	09.Apr.19

Amalgamation

Transferee	Transferor	Proportion	Effective Date
Browns investments PLC (BIL)	Browns Capital PLC (FLCH)	2 BIL for every 1 FLCH	29 Mar 19.

Sub-Division of Shares

Company	Proportion	EGM & Entitlement Date	Dealings Suspension	Trading start
On'allly Holdings PLC (ONAL)	1 for 5		To be notified	

Rights Issues

T = Tranche

Company,	Issue Price	Issue Value	Proportion	XR Date	Letter Dispatch	Trading of Rights	Acceptance
Asia Asset Finance (AAF) T-2	LKR 10.0	LKR 218Mn	02 for 10	3 Apr 2019.	8 Apr 2019.	12 Apr - 23 Apr.	24 Apr 19.
Dialog finance PLC (CALF)	LKR 40.00	LKR 764Mn	32 for 121	18 Mar 2019.	25 Mar 2019.	29 Mar - 5 Apr.	08 Apr 19.
DFCC Bank PLC (DFCC)	LKR 72.00	LKR 7.63Bn	02 for 05	29 Mar 2019.	4 Apr 2019.	10 Apr - 18 Apr.	22 Apr 19.
People's Merchant Finance (PMB)	LKR 9.50	LKR 1.20Bn	03 for 02	05 Apr 2019.	10 Apr 2019.	17 Apr - 25 Apr.	26 Apr 19.
Hikkaduwa Beach Resort (CITH)	LKR 3.90	LKR 319Mn	02 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Waskaduwa Beach Resort (CITK)	LKR 2.40	LKR 871Mn	09 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Citrus Leisure PLC (REEF)	LKR 5.00	LKR 870Mn	09 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.

Market Highlights & Statistics

Market Capitalisation

Company Name	Symbol	Price	Issued Quantity	Market Capitalisation	(as a % of MKT Cap.)
CEYLON TOBACCO COMPANY PLC	CTC.No000	1,350.00	187,323,751	252,887,063,850	10.67
JOHN KEELLS HOLDINGS PLC	JKH.No000	150.50	1,318,167,659	198,384,232,680	8.37
COMMERCIAL BANK OF CEYLON PLC	COMB.No000	100.00	946,002,788	94,600,278,800	3.99
NESTLE LANKA PLC	NEST.No000	1,624.60	53,725,463	87,282,387,190	3.68
DIALOG AXIATA PLC	DIAL.No000	9.50	8,143,778,405	77,365,894,848	3.27
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.No000	15.40	4,600,000,000	70,840,000,000	2.99
HATTON NATIONAL BANK PLC	HNB.No000	175.00	395,451,248	69,203,968,400	2.92
CEYLON COLD STORES PLC	CCS.No000	575.00	95,040,000	54,648,000,000	2.31
SAMPATH BANK PLC	SAMP.No000	188.00	280,902,248	52,809,622,624	2.23
CARGILLS (CEYLON) PLC	CARG.No000	200.00	255,999,927	51,199,985,400	2.16

Highest Volume

Company Name	Turnover (Rs)	Share Vol.
UNION BANK OF COLOMBO PLC	27,878,150	2,419,404
COMMERCIAL BANK OF CEYLON PLC	74,305,245	744,411
HEMAS HOLDINGS PLC	42,792,148	563,054
RENUKA HOTELS PLC	20,411,271	510,924
PANASIAN POWER PLC	1,359,550	453,200
DIALOG AXIATA PLC	2,390,065	251,572
SMB LEASING PLC [X]	40,030	200,100
DANKOTUWA PORCELAIN PLC	1,104,026	193,207
SMB LEASING PLC	69,159	172,871
HVA FOODS PLC	446,375	158,594

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)
COMMERCIAL BANK OF CEYLON PLC	744,411	74,305,245
HEMAS HOLDINGS PLC	563,054	42,792,148
UNION BANK OF COLOMBO PLC	2,419,404	27,878,150
JOHN KEELLS HOLDINGS PLC	144,325	21,732,242
RENUKA HOTELS PLC	510,924	20,411,271
SAMPATH BANK PLC	99,362	18,679,649
HATTON NATIONAL BANK PLC	65,606	11,481,039
CEYLON HOSPITALS PLC (DURDANS) [X]	59,645	4,032,005
DIALOG AXIATA PLC	251,572	2,390,065
EAST WEST PROPERTIES PLC	119,337	2,045,082

Top Gainers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
TESS AGRO	0.40	0.10	33.33	37,813
ABANS FINANCIAL	17.40	2.70	18.37	11,285
MULLERS	0.70	0.10	16.67	379
RENUKA HOLDINGS [X]	10.50	0.80	8.25	1,050
CITRUS LEISURE	4.20	0.30	7.69	3,272
ROYAL PALMS	15.50	1.00	6.90	10,117
SOFTLOGIC FIN	21.60	1.30	6.40	6,146
BROWNS INVSTMNTS	1.70	0.10	6.25	417
ACME	3.50	0.20	6.06	354
LIGHTHOUSE HOTEL	26.50	1.30	5.16	13,279

Top Losers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
S M B LEASING [X]	0.20	(0.10)	(33.33)	40,030
RESUS ENERGY	19.60	(8.40)	(30.00)	483,598
RAMBODA FALLS	18.00	(3.00)	(14.29)	1,800
HVA FOODS	2.90	(0.30)	(9.38)	446,375
CEYLON TEA BRKRS	2.70	(0.20)	(6.90)	86,080
ABANS	51.50	(3.70)	(6.70)	377,204
FORT LAND	14.00	(0.90)	(6.04)	139,490
KINGSBURY	12.40	(0.60)	(4.62)	7,171
L O L C HOLDINGS	90.00	(3.50)	(3.74)	114,214
MASKELIYA	10.70	(0.40)	(3.60)	16,575

Crossings

Name	Symbol	Price	Trades	T.Volume	Turnover
NIL					

Market Highlights & Statistics

Sector Wise Summary

Sector	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
BANK FINANCE AND INSURANCE	14,835.69	14,853.69	141,357,472	4,157,320	853	4.50	0.80
BEVERAGE FOOD AND TOBACCO	23,109.66	23,146.86	4,515,328	182,963	159	16.60	5.60
CONSTRUCTION AND ENGINEERING	1,369.79	1,373.62	776,411	97,840	49	12.00	0.50
CHEMICALS AND PHARMACEUTICALS	4,919.32	4,909.84	103,098	3,131	18	7.20	0.80
DIVERSIFIED HOLDINGS	1,444.29	1,444.63	65,686,594	806,397	128	10.10	0.80
FOOTWEAR AND TEXTILE	890.57	878.74	585,983	53,953	20	52.80	0.90
HOTELS AND TRAVELS	2,591.85	2,586.03	21,094,804	761,713	164	96.70	1.60
HEALTH CARE	775.11	782.68	4,346,225	75,435	24	15.90	1.70
INVESTMENT TRUSTS	8,836.68	8,809.22	140,843	12,257	14	0.00	0.40
INFORMATION TECHNOLOGY	23.85	23.85	42,000	10,500	2	0.00	0.00
LAND AND PROPERTY	538.33	542.50	2,534,328	159,450	147	5.40	0.60
MANUFACTURING	2,525.85	2,528.47	4,683,228	324,683	346	7.80	0.80
MOTORS	11,588.43	11,588.43	66,040	912	3	18.00	0.50
OIL PALMS	49,359.07	49,359.07	3,900	6	4	59.20	1.30
POWER & ENERGY	93.16	93.06	2,042,861	499,656	120	82.00	1.10
PLANTATIONS	733.61	732.48	686,946	29,846	112	24.60	0.70
STORES SUPPLIES	27,996.28	27,996.28	3,691	5	3	17.30	0.50
SERVICES	15,231.63	15,337.84	94,503	33,607	33	14.10	1.20
TELECOMMUNICATIONS	132.94	131.52	2,437,615	253,639	34	5.70	0.80
TRADING	10,529.43	10,426.84	150,722	105,320	54	48.30	0.60

GICS Industry Group Statistics

Industry Group	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
Automobiles & Components	467.83	467.83	0	0	0	4.80	0.60
Banks	719.88	717.24	136,537,712	3,475,848	519	4.90	0.70
Capital Goods	785.15	785.74	66,676,692	857,608	184	10.00	0.70
Commercial & Professional Services	855.42	855.42	1,740	12	2	0.00	1.10
Consumer Durables & Apparel	706.00	707.75	2,194,290	289,385	210	36.70	0.90
Consumer Services	233.61	232.01	21,094,804	761,713	165	102.50	1.60
Diversified Financials	736.47	741.50	4,366,522	675,028	295	5.20	1.00
Energy	499.96	493.92	121,897	6,914	14	0.00	0.80
Food & Staples Retailing	1,224.98	1,224.49	1,261,396	106,243	57	22.20	2.10
Food, Beverage & Tobacco	878.05	878.76	4,239,357	267,337	298	15.50	2.60
Health Care Equipment & Services	832.82	840.33	4,388,603	86,476	36	16.00	1.70
Household & Personal Products	918.04	923.43	7,744	790	7	12.50	1.70
Insurance	1,972.36	1,978.89	483,841	8,932	69	3.40	1.50
Materials	481.54	482.21	2,645,784	63,886	125	7.80	0.90
Pharmaceuticals, Biotechnology & Life Sciences	1,600.06	1,600.06	0	0	0	4.60	1.20
Real Estate	736.81	742.05	2,549,585	159,977	154	5.10	0.60
Retailing	718.55	716.19	343,358	42,323	30	16.40	0.60
Technology Hardware & Equipment	0.00	-	0	0	0	0.00	0.00
Telecommunication Services	694.57	687.19	2,437,615	253,639	34	5.70	0.90
Transportation	685.99	685.99	77,485	19,370	7	7.50	0.70
Utilities	714.33	722.10	1,920,964	492,742	109	10.00	0.70

Economic Indicators & Other Statistics

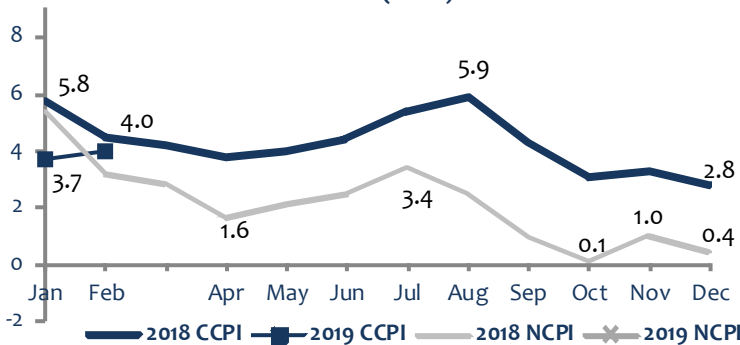
Exchange Rates

Currency	18th Mar		15th Mar	
	Buying	Selling	Buying	Selling
Dollar (USA)	176.42	180.28	176.74	180.60
Pound (UK)	233.42	240.95	232.95	240.48
Euro (EU)	198.59	205.63	198.72	205.76
Dollar (Australia)	124.02	129.33	123.94	129.24
Dollar (Canada)	131.52	136.40	131.98	136.86
Franc (Switzerland)	175.00	181.20	175.13	181.34
Renminbi (China)	25.96	27.20	25.96	27.20
Yen (Japan)	1.5712	1.6294	1.5718	1.6300
Dollar (Singapore)	129.78	134.22	129.78	134.23

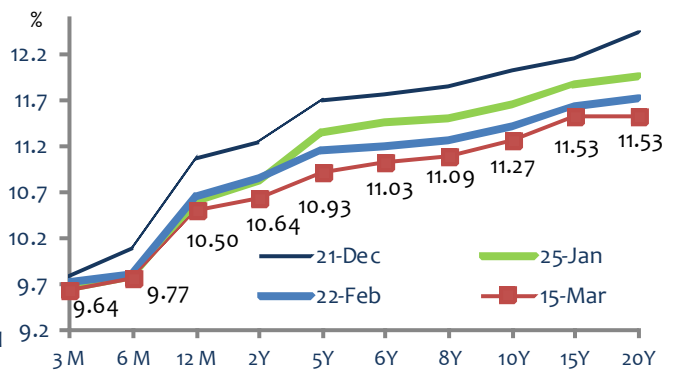
Indicative Rates

Currency	18th Mar	15th Mar
	Ind: Value	Ind: Value
Yuan (Offshore)	26.6141	26.5761
Rupee (India)	2.5921	2.5801
Won (Korean)	0.1574	0.1577
Dinar (Kuwait)	587.9888	588.4211
Ringgit (Malay)	43.6931	43.7092
Rial (Oman)	464.2821	464.6234
Riyal (Qatar)	49.0966	49.1260
Riyal (KSA)	47.6618	47.6975
Dirham (UAE)	48.6636	48.6993

Inflation Colombo Consumers' Price Index (CCPI) & National Consumer Price Index (NCPI)



Government Securities - Secondary Market Yield



Central Bank's Policy Rates

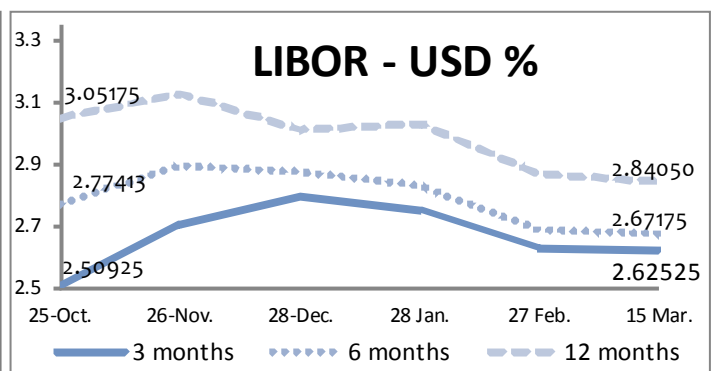
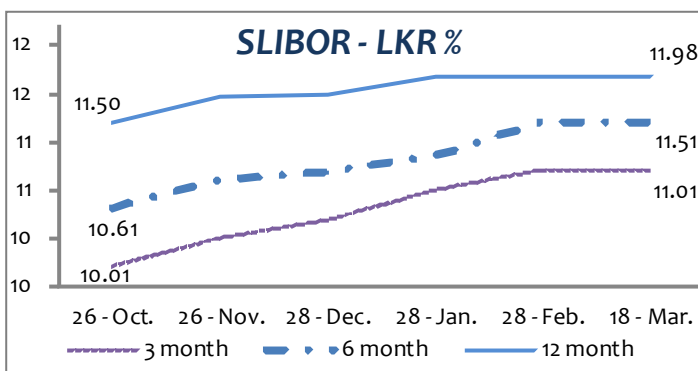
Description	22-02-2019.	14-11-2018.		13.03.2019	06.03.2019	27.02.2019	20.02.2019
Standing Deposit Facility (SDF)	8.00%	8.00%	91 Days %	9.55	na	na	na
Standing Lending Facility (SLF)	9.00%	9.00%	182 Days %	9.87	na	na	9.87
Bank Rate	15.00%	15.00%	364 Days %	10.58	10.64	10.67	10.73
Statutory Reserve Ratio (SRR)	5.00%	6.00%	Amount	24Bn	24Bn	24Bn	22.5Bn

Treasury Bill Issuance

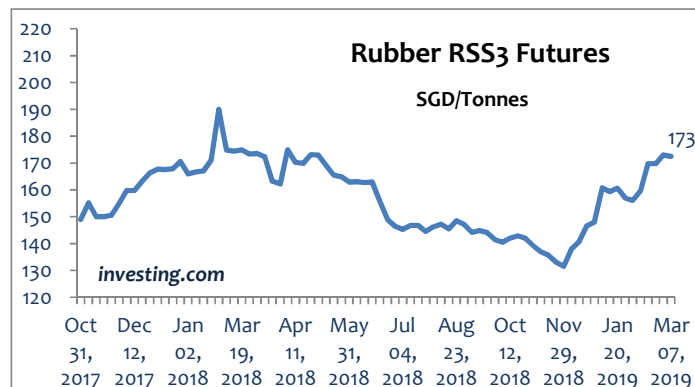
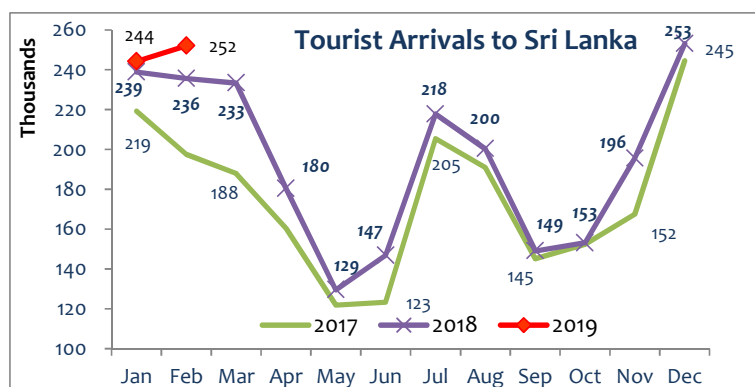
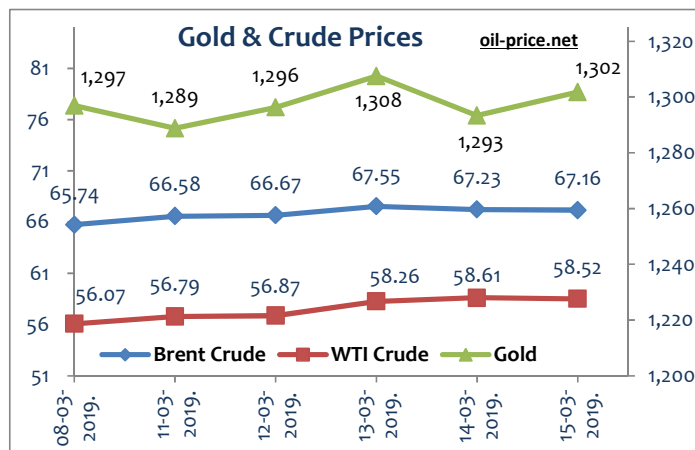
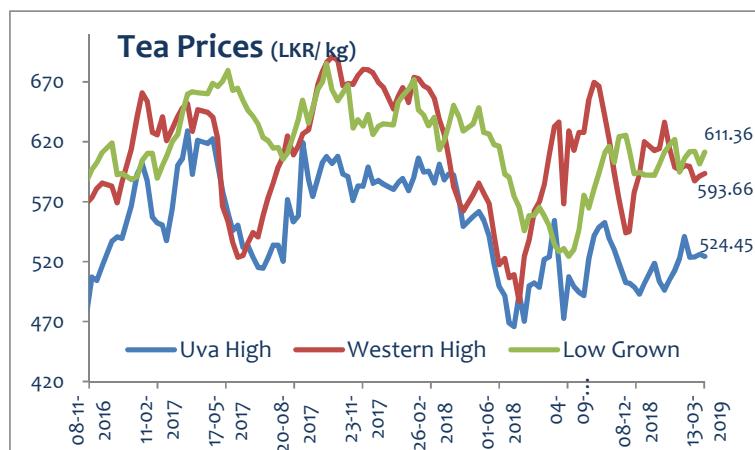
Date	05.02.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	05.02.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.85	11.14	11.04	11.21	10.32	11.30	11.35	11.90
Previous Auction	13.12.2018	15.06.2017	11.01.2019	15.06.2017	16.07.2018	13.12.2018	11.01.2019	16.07.2018
Previous Yield	11.88	11.37	11.58	11.38	10.53	12.23	11.73	10.88

Treasury Bond Issuance

Date	05.02.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	05.02.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.85	11.14	11.04	11.21	10.32	11.30	11.35	11.90
Previous Auction	13.12.2018	15.06.2017	11.01.2019	15.06.2017	16.07.2018	13.12.2018	11.01.2019	16.07.2018
Previous Yield	11.88	11.37	11.58	11.38	10.53	12.23	11.73	10.88



Economic Indicators & Other Statistics



Local News

Slow growth for manufacturing, services in February

The country's manufacturing and Services sector experienced slow growth in February as per the Sri Lanka Purchasing Managers' Index (PMI) compiled by the Central Bank. It said manufacturing activities increased at a slower rate in February compared to January, mainly driven by the decrease in new orders and production, especially in manufacturing of textiles, wearing apparels, leather and related activities. This decline was mainly due to the fewer number of working days in February. Stock of purchases also decreased during the month in line with the decrease in new orders and production. The Central Bank also said the Services sector expanded in February, albeit at a slower rate, underpinned by slower expansion in New Businesses, Business Activity, Employment and Expectations for Activities compared to January. *(ft.lk)*

Sri Lanka's state-run CEB loses Rs25bn in 2018

ECONOMYNEXT - Sri Lanka's state-run Ceylon Electricity Board has lost 25 billion rupees in 2018, including 11.5 billion rupees of finance charges, while the losses have been funded with more bank loans. CEB has posted provisional revenues of 229.35 billion rupees slightly up from 223.7 billion rupees a year earlier. Power costs were 165.26 billion rupees and other direct costs were 87.7 billion rupees, generating an operational loss of 12.6 billion rupees. There were other income of 10.1 billion rupees, generating a loss before interest of 13.5 billion rupees. Finance charges were 11.53 billion rupees, leading to losses of 25.04 billion rupees.

Sri Lanka's CEB hires 5,900 staff, mostly from Kegalle: Minister

ECONOMYEXT - Sri Lanka's state-run Ceylon Electricity Board had hired about 5,900 staff during the past four years mostly from the Kegalle district taking the total to 26,800, power minister Ravi Karunayake said. Sri Lanka's state owned enterprises have been used as 'job factories' with the burden falling on the people who pay taxes to make up for losses, or higher prices for the output if it is a monopoly. CEB's meter readers who can earn about 125,000 rupees a month by working half a day who were due to get an increment of up to 150,000, last year struck work demanding higher pay of around 234,000 rupees. Minister Karunayake said during 51 -day of a so-called 'coup' or political crisis, when current opposition leader Mahinda Rajapaksa was appointed Prime Minister, 433 people had been hired.

‘Country needs high tech process for FDI data collection’

Sri Lanka needs to do away from paper based methods, using to capture FDI figures; instead the country should focus on digitizing processes to collect FDI data in order to boost investor confidence and attract more FDIs, Kumudu Gunasekera, and Managing Director at Stax Inc said. Gunasekera said Sri Lanka is heavily relying on paper based methods to capture FDI numbers and it is essential to come up with digitized processes to collect data to provide accurate information relating to FDI data to step up foreign investment in Sri Lanka. “The way we collect FDI data is not accurate. There no uniformity in FDI numbers in Sri Lanka, as the BOI and the Central Bank have different numbers.” he told at the 7th edition of Capital Markets conference held in Colombo this week. (*dailynews.lk*)

Foreign News

Asia shares, bonds count on Fed to be accommodative

Asian shares pulled ahead on Monday while bonds were in demand globally on mounting speculation the U.S. Federal Reserve will sound decidedly dovish at its policy meeting this week. Japan's Nikkei .N225 advanced 0.59 percent, and MSCI's broadest index of Asia-Pacific shares outside Japan .MIAPJ0000PUS rose 0.6 percent.

Shanghai blue chips .CSI300 climbed 1.6 percent and spread betters pointed to modest opening gains for the major European bourses. One focus will be shares in Deutsche Bank (DBKGn.DE) and Commerzbank (CBKG.DE) after the banks confirmed they were in merger talks.

The S&P 500 boasted its best weekly gain since the end of November last week, while the Nasdaq had its best week so far this year. There is much talk Fed policymakers will lower their interest rate forecasts, or “dot plots”, to show little or no further tightening this year. Also expected is more detail on a plan to stop cutting the Fed's holdings of nearly \$3.8Tn in bonds. The two-day meeting ends with a news conference on Wednesday.

Data on Friday showed U.S. manufacturing output fell for a second straight month in February and factory activity in New York state hit nearly a two-year low this month, further evidence of a sharp slowdown in economic growth early in the first quarter.

British Prime Minister Theresa May's government is scrambling to get support in parliament for her Brexit deal. May has only three days to win approval for her deal to leave the European Union if she wants to go to a summit with the bloc's leaders on Thursday with something to offer them in return for more time.

In commodity markets, spot gold eased slightly to \$1,298.81 per ounce XAU=. Oil prices were just off their highest for the year so far. U.S. crude CLc1 was last down 26 cents at \$58.26 a barrel, while Brent crude LCOc1 futures lost 16 cents to \$67.00. (*reuters.com*)

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