

# DAILY STOCK MARKET HIGHLIGHTS

Tuesday, 19 March 2019



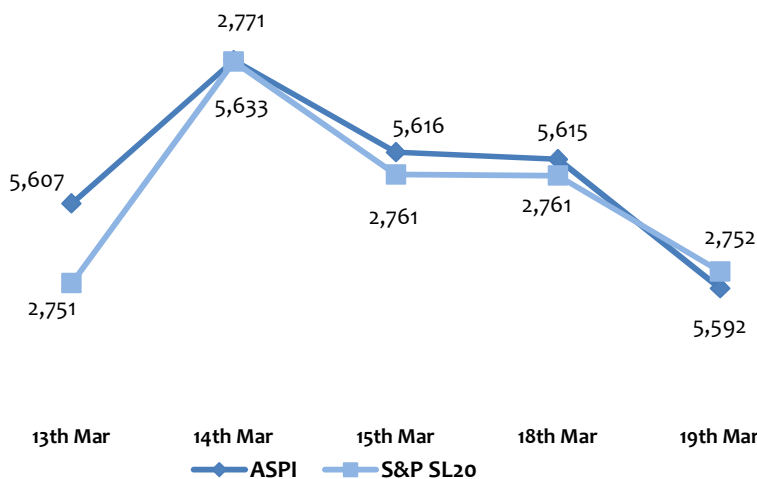
ASHA PHILLIP  
SECURITIES LTD

Sri Lanka

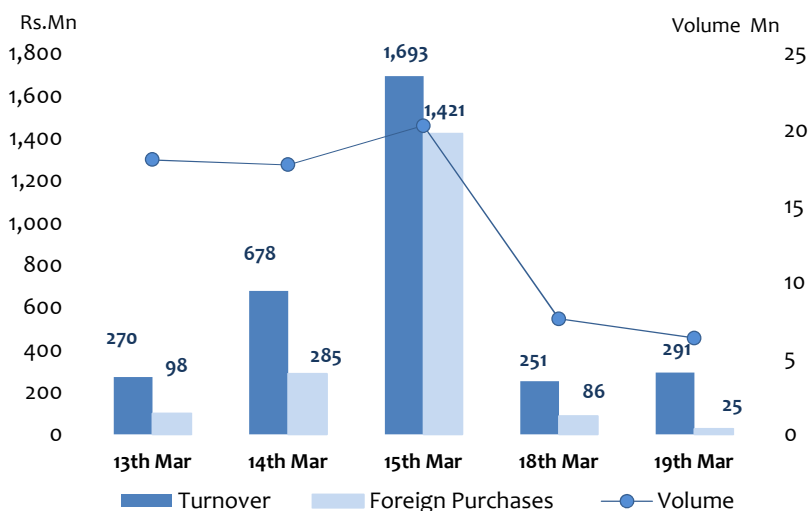
## Daily Market Statistics

Index	19th Mar	18th Mar	Change	% Change
ASPI	5,591.67	5,614.98	↓ (23.31)	↓ -0.42%
S&P SL20	2,752.35	2,761.00	↓ (8.65)	↓ -0.31%
Market Stats (LKR, Mn)	19th Mar	18th Mar	% Change	
Turnover	291.33	251.35	↑ 15.9%	
Domestic Purchases	266.51	164.88	↑ 61.6%	
Domestic Sales	83.88	124.09	↓ -32.4%	
Foreign Purchases	24.82	86.47	↓ -71.3%	
Foreign Sales	207.46	127.26	↑ 63.0%	
Share Volume	6.31	7.57	↓ -16.6%	
Trades (No.)	2,501	2,317	↑ 7.9%	
Market capitalization (Bn)	2,614.36	2,625.26	↓ -0.4%	
PER	8.75	8.78	↓ -0.34%	
PBV	1.10	1.10	↓ 0.00%	

## Market Indices



## Turnover, Volume and Foreign Purchase



## Performance of the Market

- Bourse slide below the psychological 5,600 mark and settled on negative note. Prevailing long stagnation or lower economic activities makes investors to lose the confidence, especially the retailers. Continuing net foreign selling further dampens the investor sentiments. T-Bill average yields declined across all maturities during the weekly auction.
- Benchmark index ASPI moved between 5,586.51-5,619.55 points and settled the day at 5,591.67 with a loss of 23.31 points (-0.42%).
- Major contributors for the movement in ASPI were **JKH (+2.8)**, **ASIR (+1.5)**, **SLTL (+1.2)**, **AHUN (+1)**, **UAL (+0.5)**, **DIST (-7.9)**, **MELS (-2.2)**, **COMB (-2)**, **CTC (-1.7)** & **BIL (-1.6)**
- S&P SL20 index followed the same trend, and settled the day at 2,752.35 with a loss of 8.65 points (-0.31%).
- The day's turnover was recorded as LKR 291.33Mn, up by 16% from its previously recorded LKR 251.35Mn. Foreign investors remained net sellers for the day.
- The total market capitalization stood at LKR 2.61Tn, indicating an YTD loss of 7.93%.
- The market PER & PBV were at 8.75x & 1.10x respectively.

## Top Contributors – Turnover

1. Hemas Holdings PLC (HHL) contributed 52% (150.91Mn) of the turnover. HHL traded between LKR 74.90 & LKR 78.80 and settled the day LKR 75.00 with a loss of LKR 1.00 (-1.32%).
2. John Keells Holdings PLC (JKH) had contributed LKR 49.14Mn. JKH traded between LKR 150.10 & LKR 152.00 and settled the day LKR 151.50 with a gain of LKR 1.00 (+0.66%).
3. Sampath Bank PLC (SAMP) contributed LKR 17.73Mn. SAMP traded between LKR 186.90 & LKR 190.00 and settled the day LKR 187.00 with a loss of LKR 1.00 (-0.53%).

**Top contributors - Traded Volume**

1. Hemas Holdings PLC traded a total of 2.03Mn shares.
2. Anilana Hotels and Properties PLC (0.44Mn shares).
3. John Keells Holdings PLC (0.33 shares).

**Sectorial Overview**

1. Diversified Holdings (DIV) sector stood on top providing LKR 207.37Mn capturing 71% of the total turnover.
2. Bank Finance & Insurance (BFI) sector provided LKR 52.85Mn to the daily aggregated turnover.
3. Manufacturing (MFG) sector provided LKR 12.24Mn.

**Daily Foreign Transactions**

**Net Foreign Purchases**

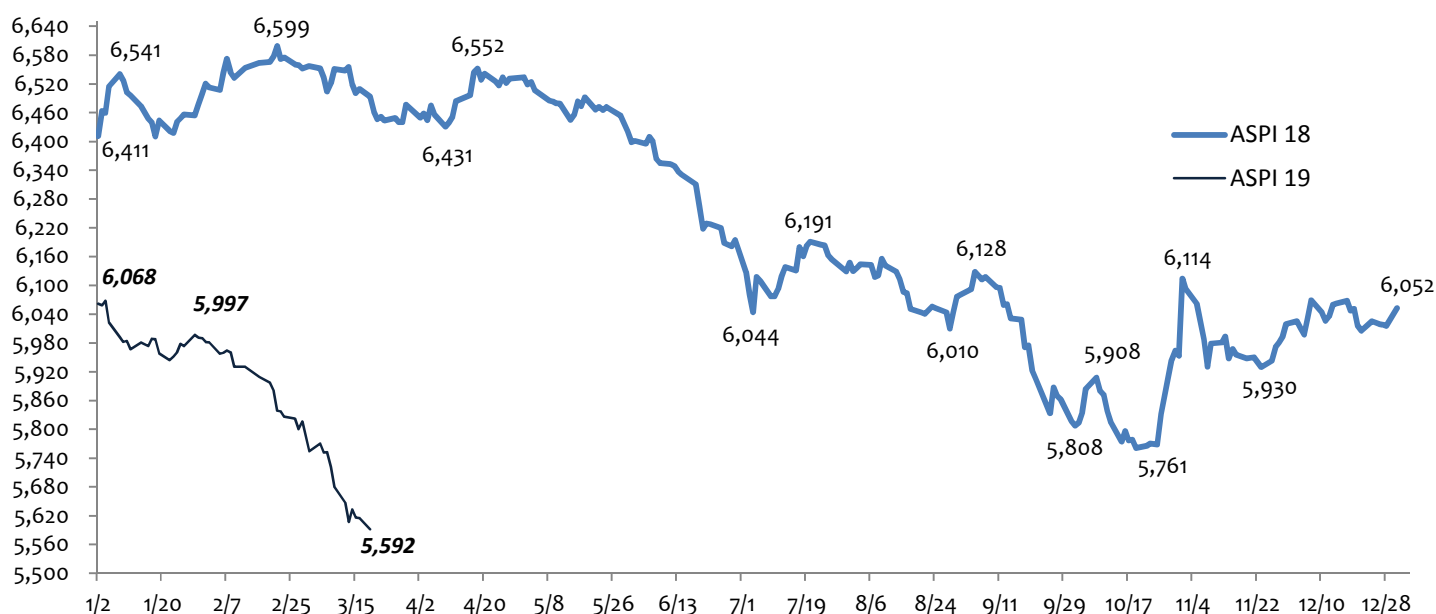
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
SAMPATH (+)	187.00	24,006	4,489,122
CEYLON INV.	34.50	22,806	786,807
AITKEN SPENCE	42.00	16,000	672,000
LION BREWERY	555.00	489	271,395
OVERSEAS REALTY (+)	16.00	15,000	240,000
GRAIN ELEVATORS (+)	51.00	3,000	153,000
ACCESS ENG SL	13.2	8,838	116,662
CENTRAL FINANCE	82.10	1,184	97,206
COMMERCIAL BANK[X]	86.10	800	68,880
DFCC BANK PLC	70.30	800	56,240

**Net Foreign Sales**

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
HEMAS HOLDINGS	75.00	(2,008,729)	(150,654,675)
JKH	150.50	(235,118)	(35,385,259)
SOFTLOGIC	16.50	(109,179)	(1,801,454)
COMMERCIAL BANK (+)	99.00	(9,011)	(892,089)
LEE HEDGES	70.00	(12,500)	(875,000)
NAMUNUKULA	73.00	(2,031)	(148,263)
UNISYST	13.50	(2,752)	(37,152)
DIALOG FINANCE	35.10	(860)	(30,186)
NAT. DEV. BANK (+)	97.00	(225)	(21,825)
SEYLAN BANK[X.0000] (+)	37.20	(178)	(6,622)

- **Aggregate foreign buying** for the day totaled up to **LKR 24.82Mn**.
- **Foreign sales** for the day amounted to **LKR 207.46Mn**.
- **Net foreign outflow** for the day was **LKR 182.63Mn**, **YTD net foreign outflow** presently stands at **LKR 6.15Bn**.
- **SAMP** notched the “Top Net Purchasers” slot with a net inflow of **LKR 4.49Mn** whilst **HHL** notched the “Top net Sellers” slot with a net outflow of **LKR 150.65Mn**.

**Year-to-Date ASPI Movement - 2018 & 2019**



## Key Announcements

- CSE said, Ordinary Voting Shares of **Amana Bank PLC (ABL)** were transferred from the Diri Savi Board to the Main Board of the CSE, with effect from 19th March 2019, at the request of the company.

## Companies under Trading Suspension / Halt

Company	CIFL	CIFL	ESL	PCH	PCP	SING	SFS	CHOU	CTCE
From	23-Nov-17	23-Nov-17	5-Jan-16	2-Apr-18			2-July 18.	11 Mar 19.	1-Mar-19
Reason	CBSL	status	Weak position	as per CSE Listing Rules			CBSL	List rule	Voluntary Delist
Company	LCEM	MEL	HUEJ	AINV, CFT, PCHH		LLMP	FLCH	TFC	KAPI
From	7-Sep 18.	25-Sep 18.	26-Nov-18.	10-12-2018.			8-Mar-19	18-Feb-19.	14-Feb-19.
Reason	AQO	AQO	***	Non-submission of Annual Reports			Merger	AQO	For clarification

\*\*\*Non-submission of Interim Financial Statements 30th Jun 2018

Auditor's Qualified Opinion (AQO)

## Companies on WATCH LIST

Non Submission of Annual Reports, Financial Statements									Default Board
MIRA	LCEM	CIFL	PCH	PCP	SING	HDEV	LLMP	PCHH	SFS
SINH	LLMP	CFT	SFL						
Qualified Opinion in the Independent Auditor's Report									
AINV	ESL	EAST	MEL	JANA	HVA	PMB	MBSL	ALHP	TFC
SIRA	MSL	CHOU							
Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance									
HUEJ	LOFC	ACAP	ARPI	ASPH	BBH	COMD	CPRT	DIST	CLC
ASPM	GOOD	HPFL	INDO	KAPI	LAMB	MADU	MORI	OFEQ	NIFL
PARA	PDL	SELI	MERC	SHAL	LHCL	SLND	AFSL	AMCL	ODEL
SFCL	TAP	MERC	TFIL						

## Annual general Meetings (AGMs)

Company	Date	Company	Date	Company	Date	Company	Date
DOCK	26-Mar-19	ECL	28-Mar-19	UBC	28-Mar-19	OSEA	29-Mar-19
CTCE	27-Mar-19	HASU	28-Mar-19	AAIC	29-Mar-19	PABC	29-Mar-19
COMB	28-Mar-19	SEYB	28-Mar-19	ABL	29-Mar-19	SAMP	29-Mar-19
DFCC	28-Mar-19	SLTL	28-Mar-19	HNB	29-Mar-19	UAL	29-Mar-19
CSD	28-Mar-19	NDB	28-Mar-19	NTB	29-Mar-19	PINS	29-Mar-19

## EGMs

Company	Date
HDFC	14-Mar-19
CALF	15-Mar-19
DFCC	28-Mar-19
EAST	5-Apr-19

## Rights Issues with pending dates

Company,	Issue Price	Proportion	Company,	Issue Price	Proportion
Sampath Bank PLC (SAMP)	LKR 136.00	07 for 23	On'ally Holdings PLC (ONAL)	LKR 19.00	01 for 15

## Upcoming Listings

Company	Issue Size	Coupon Rate	Price	Issue Opening	Tenure	Nature
DFCC Bank PLC (DFCC)	LKR 10Bn	13.5 - 13.9	100.00	22-Mar-19	5, 7, 10 Y	Normal
National Development Bank (NDB)	LKR 6.5Bn	13.5, 13.95	100.00	25-Mar-19	5 Years	BASEL III
Commercial Bank of Ceylon PLC (COMB)	LKR 15Bn	To be notified	100.00	To be Notified	5 - 10 Years	BASEL III
Seylan Bank PLC (SEYB)	LKR 5Bn	To be notified	100.00	To be Notified	5 Years	BASEL III
Hatton National Bank PLC (HNB)	LKR 10Bn	To be notified	100.00	To be notified	5, 7 Years	BASEL III
Bogawantalawa Tea Estates (BOPL)	LKR 0.85Bn	To be notified	85.00	To be notified	5, 6 & 7 Years	Normal

## Key Announcements

### Cash Dividends

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
ASİY	0.15	Interim	11.Mar.2019	21.Mar.2019
NEH	30.00	Interim	12.Mar.2019	22.Mar.2019
LION	4.00	First Interim	14.Mar.2019	25.Mar.2019
EXPO	0.15	Interim	14.Mar.2019	26.Mar.2019
PEG	0.55	1st Interim	15.Mar.2019	26.Mar.2019
ETWO	1.50	1st Interim	15.Mar.2019	26.Mar.2019
RENU	4.00	Interim	15.Mar.2019	27.Mar.2019
UAL	20.00	First & Final	15.Mar.2019	27.Mar.2019
CHMX	1.00	Interim	15.Mar.2019	27.Mar.2019
BREW	7.00	1st Interim	18.Mar.2019	26.Mar.2019
CINV	0.50	1st Interim	18.Mar.2019	27.Mar.2019
GUAR	0.75	1st Interim	18.Mar.2019	27.Mar.2019
HPWR	2.50	Interim	18.Mar.2019	27.Mar.2019

WAPO	0.40	1st Interim	19.Mar.2019	28.Mar.2019
CARS	1.00	1st Interim	19.Mar.2019	28.Mar.2019
SPEN	1.00	Interim	19.Mar.2019	29.Mar.2019
AHPL	1.50	Interim	19.Mar.2019	29.Mar.2019
WATA	2.00	Interim	21.Mar.2019	27.Mar.2019
PHAR	30.00	Interim	21.Mar.2019	29.Mar.2019
BUKI	0.75	1st Interim	21.Mar.2019	29.Mar.2019

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
AAIC	1.45	Interim	21.Mar.2019	01.Apr.2019
REG	7.30	Final	25.Mar.2019	29.Mar.2019
REXP	18.00	Interim	26.Mar.2019	29.Mar.2019
KGAL	5.00	Interim	26.Mar.2019	29.Mar.2019
NAMU	8.50	Interim	26.Mar.2019	03.Apr.2019
RICH	0.25	2nd Interim	27.Mar.2019	29.Mar.2019
CTCE	25.00	First & Final	28.Mar.2019	05.Apr.2019
SEYB	0.50	Final	29.Mar.2019	08.Apr.2019
HASU	7.00	Final	29.Mar.2019	08.Apr.2019
CSD	1.00	First & Final	29.Mar.2019	08.Apr.2019
SLTL	1.06	First & Final	29.Mar.2019	08.Apr.2019
OSEA	1.25	First & Final	01.Apr.2019	09.Apr.2019
SAMP	5.00	First & Final	01.Apr.2019	09.Apr.2019
HNB	3.50	Final	01.Apr.2019	09.Apr.2019
PINS	1.10	2nd Interim	01.Apr.2019	09.Apr.2019
CINS	35.00	First & Final	26.Apr.2019	07.May.2019
NEST	25.00	Final	09.May.2019	17.May.2019
COMD	3.50	Final	16.May.2019	27.May.2019

CTC	15.77	Final	Dates to be notified	
DIAL	0.37	Final	Dates to be notified	

### Scrip Dividends

CODE	CMP	Cash Value	Propotion : 1 Voting for	Propotion : 1 Non-Voting for	XD DATE	PAYMENT DATE
NTB	90.0, 75.0	1.95	46.100184870	42.006938710	14.Mar.19	Date to be notified
HPWR	22.17	6.50	3.410769126	na	18.Mar.19	Date to be notified
COMB	106.6, 90.0	1.72	62.034884700	52.383720827	29.Mar.19	Date to be notified
SEYB	70.00, 43.00	1.72	40.8720928942	25.5813924919	29.Mar.19	08.Apr.19
HNB	200, 157	3.00	67.1096360444	52.1594765342	01.Apr.19	09.Apr.19
SAMP	200.00	8.22	24.322912170	na	01.Apr.19	09.Apr.19

## Amalgamation

Transferee	Transferor	Proportion	Effective Date
Browns investments PLC (BIL)	Browns Capital PLC (FLCH)	2 BIL for every 1 FLCH	29 Mar 19.

## Sub-Division of Shares

Company	Proportion	EGM & Entitlement Date	Dealings Suspension	Trading start
On'ally Holdings PLC (ONAL)	1 for 5		To be notified	

## Rights Issues

T = Tranche

Company,	Issue Price	Issue Value	Proportion	XR Date	Letter Dispatch	Trading of Rights	Acceptance
Dialog finance PLC (CALF)	LKR 40.00	LKR 764Mn	32 for 121	18 Mar 2019.	25 Mar 2019.	29 Mar - 5 Apr.	08 Apr 19.
DFCC Bank PLC (DFCC)	LKR 72.00	LKR 7.63Bn	02 for 05	29 Mar 2019.	4 Apr 2019.	10 Apr - 18 Apr.	22 Apr 19.
Asia Asset Finance (AAF) T-2	LKR 10.0	LKR 218Mn	02 for 10	3 Apr 2019.	8 Apr 2019.	12 Apr - 23 Apr.	24 Apr 19.
People's Merchant Finance (PMB)	LKR 9.50	LKR 1.20Bn	03 for 02	05 Apr 2019.	10 Apr 2019.	17 Apr - 25 Apr.	26 Apr 19.
Hikkaduwa Beach Resort (CITH)	LKR 3.90	LKR 319Mn	02 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Waskaduwa Beach Resort (CITK)	LKR 2.40	LKR 871Mn	09 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Citrus Leisure PLC (REEF)	LKR 5.00	LKR 870Mn	09 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.

## Market Highlights & Statistics

### Market Capitalisation

Company Name	Symbol	Price	Issued Quantity	Market Capitalisation	(as a % of MKT Cap.)
CEYLON TOBACCO COMPANY PLC	CTC.No000	1,345.80	187,323,751	252,100,304,096	10.69
JOHN KEELLS HOLDINGS PLC	JKH.No000	151.50	1,318,167,659	199,702,400,339	8.47
COMMERCIAL BANK OF CEYLON PLC	COMB.No000	99.00	946,002,788	93,654,276,012	3.97
NESTLE LANKA PLC	NEST.No000	1,624.60	53,725,463	87,282,387,190	3.70
DIALOG AXIATA PLC	DIAL.No000	9.50	8,143,778,405	77,365,894,848	3.28
HATTON NATIONAL BANK PLC	HNB.No000	175.50	395,451,248	69,401,694,024	2.94
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.No000	14.60	4,600,000,000	67,160,000,000	2.85
CEYLON COLD STORES PLC	CCS.No000	575.00	95,040,000	54,648,000,000	2.32
SAMPATH BANK PLC	SAMP.No000	187.00	280,902,248	52,528,720,376	2.23
CARGILLS (CEYLON) PLC	CARG.No000	200.00	255,999,927	51,199,985,400	2.17

### Highest Volume

Company Name	Turnover (Rs)	Share Vol.
HEMAS HOLDINGS PLC	150,910,845	2,027,140
ANILANA HOTELS AND PROPERTIES PLC	348,813	436,004
JOHN KEELLS HOLDINGS PLC	49,144,137	326,032
TESS AGRO PLC	120,001	300,001
BROWNS INVESTMENTS PLC	303,560	195,900
ACCESS ENGINEERING PLC	2,564,648	194,017
SMB LEASING PLC	77,537	193,843
UNION BANK OF COLOMBO PLC	1,855,019	159,866
DANKOTUWA PORCELAIN PLC	912,449	156,144
EXPOLANKA HOLDINGS PLC	575,974	141,396

### Highest Turnover

Company Name	Share Vol.	Turnover (LKR)
HEMAS HOLDINGS PLC	2,027,140	150,910,845
JOHN KEELLS HOLDINGS PLC	326,032	49,144,137
SAMPATH BANK PLC	94,436	17,727,165
COMMERCIAL BANK OF CEYLON PLC	135,259	13,402,724
HNB ASSURANCE PLC	49,393	6,519,442
RICHARD PIERIS EXPORTS PLC	25,532	5,290,349
AITKEN SPENCE PLC	86,409	3,629,203
LION BREWERY CEYLON PLC	6,471	3,591,406
CEYLINCO INSURANCE PLC	1,725	3,363,750
ACCESS ENGINEERING PLC	194,017	2,564,648

### Top Gainers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
RENUKA FOODS [X]	11.40	1.50	15.15	7,821
RENUKA HOTELS	44.90	4.90	12.25	35,911
HATTON	6.80	0.50	7.94	48,483
RENUKA HOLDINGS	15.00	1.10	7.91	2,083
A.SPEN.HOT.HOLD.	23.40	1.40	6.36	2,571
AMBEON CAPITAL	3.60	0.20	5.88	55,800
LOTUS HYDRO	5.70	0.30	5.56	4,394
RAIGAM SALTERNS	2.00	0.10	5.26	260
LIGHTHOUSE HOTEL	27.60	1.10	4.15	4,420
ASIA CAPITAL	5.80	0.20	3.57	42,189

### Top Losers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
MULLERS	0.60	(0.10)	(14.29)	17,714
UDAPUSSELLAWA	26.70	(3.90)	(12.75)	4,679
BROWNS INVSTMNTS	1.50	(0.20)	(11.76)	303,560
AMANA LIFE	9.00	(0.80)	(8.16)	8,487
KELANI TYRES	32.10	(2.80)	(8.02)	665,439
DIALOG FINANCE	35.10	(2.53)	(6.72)	81,671
LEE HEDGES	70.00	(5.00)	(6.67)	1,120,000
EDEN HOTEL LANKA	12.30	(0.80)	(6.11)	140,149
SINGER IND.	62.10	(3.90)	(5.91)	7,450
CT LAND	27.30	(1.70)	(5.86)	13,650

### Crossings

Name	Symbol	Price	Trades	T.Volume	Turnover
NIL					



## Market Highlights & Statistics

### Sector Wise Summary

Sector	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
BANK FINANCE AND INSURANCE	14,753.98	14,835.69	52,850,438	1,159,985	845	4.40	0.80
BEVERAGE FOOD AND TOBACCO	22,946.62	23,109.66	4,752,545	52,841	81	16.50	5.60
CONSTRUCTION AND ENGINEERING	1,354.16	1,369.79	2,866,601	252,457	163	11.90	0.50
CHEMICALS AND PHARMACEUTICALS	4,909.11	4,919.32	122,399	31,746	29	7.20	0.80
DIVERSIFIED HOLDINGS	1,440.28	1,444.29	207,369,583	2,944,722	277	10.10	0.80
FOOTWEAR AND TEXTILE	890.57	890.57	250,154	29,017	28	52.80	0.90
HOTELS AND TRAVELS	2,593.09	2,591.85	1,674,702	522,959	133	96.70	1.60
HEALTH CARE	782.72	775.11	290,278	18,471	24	16.10	1.70
INVESTMENT TRUSTS	8,794.37	8,836.68	2,219,325	71,521	27	0.00	0.40
INFORMATION TECHNOLOGY	22.74	23.85	13,459	3,507	7	0.00	0.00
LAND AND PROPERTY	534.81	538.33	2,965,579	188,265	179	5.40	0.60
MANUFACTURING	2,501.50	2,525.85	12,237,407	451,358	375	7.70	0.70
MOTORS	11,588.43	11,588.43	1,867	4	3	18.00	0.50
OIL PALMS	49,359.07	49,359.07	3,900	6	5	59.20	1.30
POWER & ENERGY	92.77	93.16	1,694,640	96,966	94	81.70	1.10
PLANTATIONS	726.20	733.61	1,030,827	28,385	130	24.30	0.70
STORES SUPPLIES	27,996.28	27,996.28	5,873	8	5	17.30	0.50
SERVICES	15,155.93	15,231.63	317,866	118,063	33	14.10	1.20
TELECOMMUNICATIONS	133.54	132.94	396,229	35,008	38	5.70	0.90
TRADING	10,375.52	10,529.43	208,785	303,901	13	47.60	0.60

### GICS Industry Group Statistics

Industry Group	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
Automobiles & Components	430.29	467.83	665,439	20,751	25	4.40	0.50
Banks	714.07	719.88	38,735,784	479,145	491	4.90	0.70
Capital Goods	784.97	785.15	212,553,712	2,907,620	427	10.00	0.70
Commercial & Professional Services	820.16	855.42	7,887	239	1	0.00	1.00
Consumer Durables & Apparel	709.83	706.00	1,719,575	293,663	141	36.90	0.90
Consumer Services	233.96	233.61	1,674,702	522,959	133	102.50	1.60
Diversified Financials	734.54	736.47	3,623,647	531,660	290	5.20	1.00
Energy	494.36	499.96	922,780	52,563	66	0.00	0.80
Food & Staples Retailing	1,224.98	1,224.98	120,161	300,401	7	22.20	2.10
Food, Beverage & Tobacco	869.86	878.05	6,945,146	346,352	342	15.40	2.60
Health Care Equipment & Services	839.96	832.82	321,450	51,498	41	16.20	1.70
Household & Personal Products	918.04	918.04	27,460	2,802	4	12.50	1.70
Insurance	1,966.09	1,972.36	11,299,057	177,031	79	3.30	1.50
Materials	479.39	481.54	6,405,060	84,434	141	7.80	0.90
Pharmaceuticals, Biotechnology & Life Sciences	1,600.06	1,600.06	44,054	82	12	4.60	1.20
Real Estate	730.95	736.81	4,066,621	200,363	180	5.00	0.60
Retailing	712.27	718.55	395,858	116,820	35	16.30	0.60
Technology Hardware & Equipment	0.00	-	0	0	0	0.00	0.00
Telecommunication Services	697.74	694.57	396,229	35,008	38	5.70	0.90
Transportation	702.71	685.99	575,974	141,396	17	7.70	0.70
Utilities	717.06	714.33	771,859	44,403	29	10.10	0.70

## Economic Indicators & Other Statistics

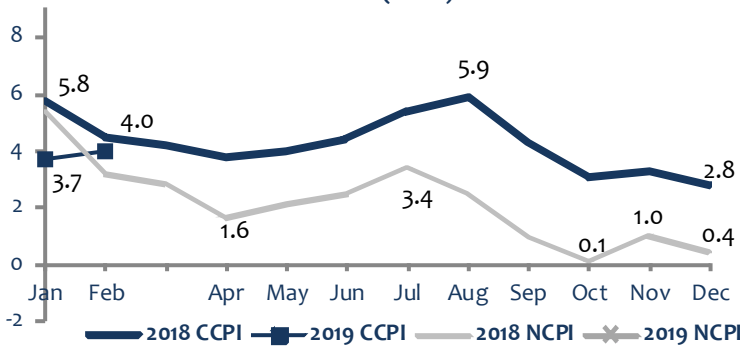
### Exchange Rates

Currency	19th Mar		18th Mar	
	Buying	Selling	Buying	Selling
Dollar (USA)	176.29	180.15	176.42	180.28
Pound (UK)	232.85	240.38	233.42	240.95
Euro (EU)	198.66	205.71	198.59	205.63
Dollar (Australia)	124.04	129.33	124.02	129.33
Dollar (Canada)	131.40	136.28	131.52	136.40
Franc (Switzerland)	175.10	181.32	175.00	181.20
Renminbi (China)	25.94	27.17	25.96	27.20
Yen (Japan)	1.5745	1.6329	1.5712	1.6294
Dollar (Singapore)	129.88	134.33	129.78	134.22

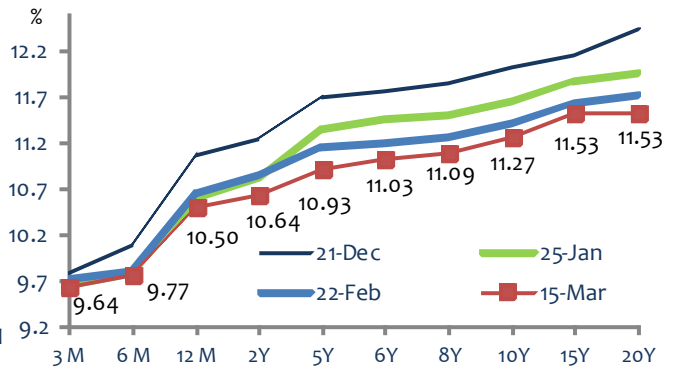
### Indicative Rates

Currency	19th Mar	18th Mar
	Ind: Value	Ind: Value
Yuan (Offshore)	26.5541	26.6141
Rupee (India)	2.6000	2.5921
Won (Korean)	0.1577	0.1574
Dinar (Kuwait)	586.8684	587.9888
Ringgit (Malay)	43.7919	43.6931
Rial (Oman)	463.3974	464.2821
Riyal (Qatar)	48.9964	49.0966
Riyal (KSA)	47.5717	47.6618
Dirham (UAE)	48.5708	48.6636

### Inflation Colombo Consumers' Price Index (CCPI) & National Consumer Price Index (NCPI)



### Government Securities - Secondary Market Yield



### Central Bank's Policy Rates

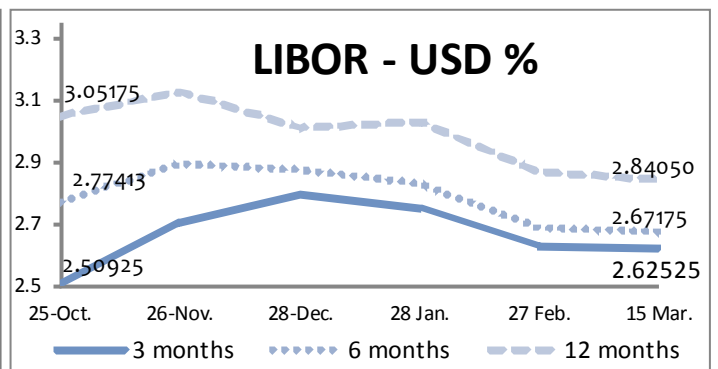
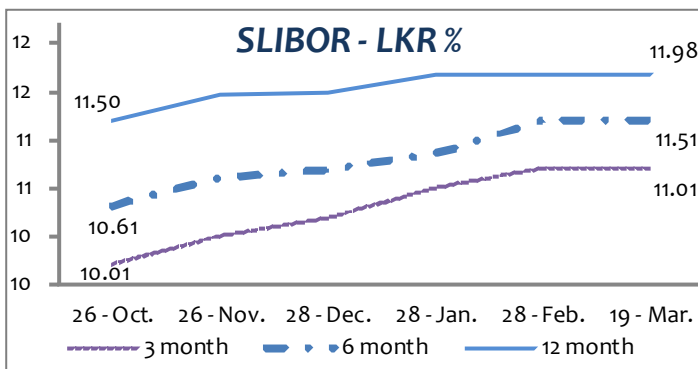
Description	22-02-2019.	14-11-2018.		19.03.2019	13.03.2019	06.03.2019	27.02.2019
Standing Deposit Facility (SDF)	8.00%	8.00%	91 Days %	9.49	9.55	na	na
Standing Lending Facility (SLF)	9.00%	9.00%	182 Days %	9.79	9.87	na	na
Bank Rate	15.00%	15.00%	364 Days %	10.52	10.58	10.64	10.67
Statutory Reserve Ratio (SRR)	5.00%	6.00%	Amount	24Bn	24Bn	24Bn	24Bn

### Treasury Bill Issuance

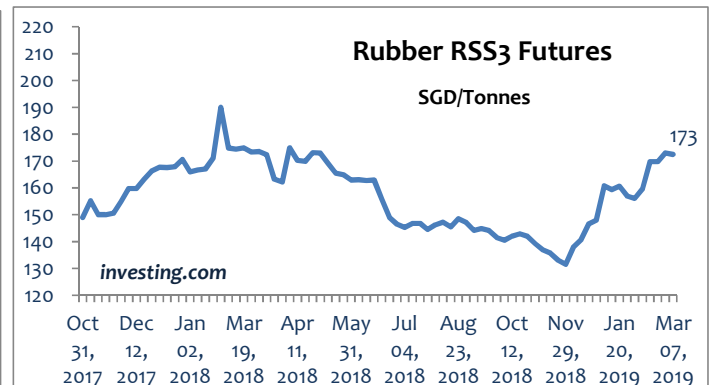
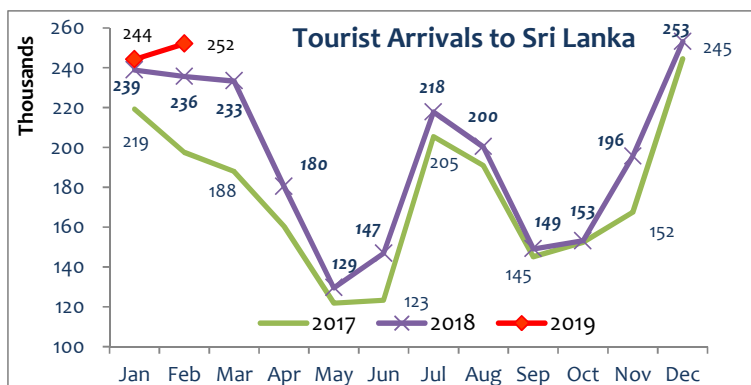
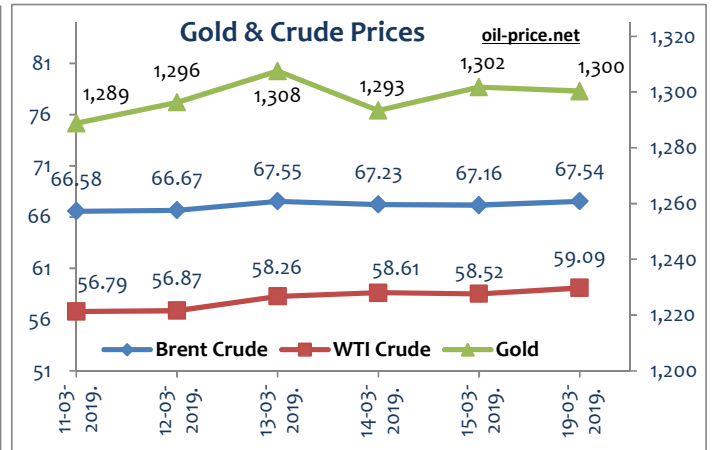
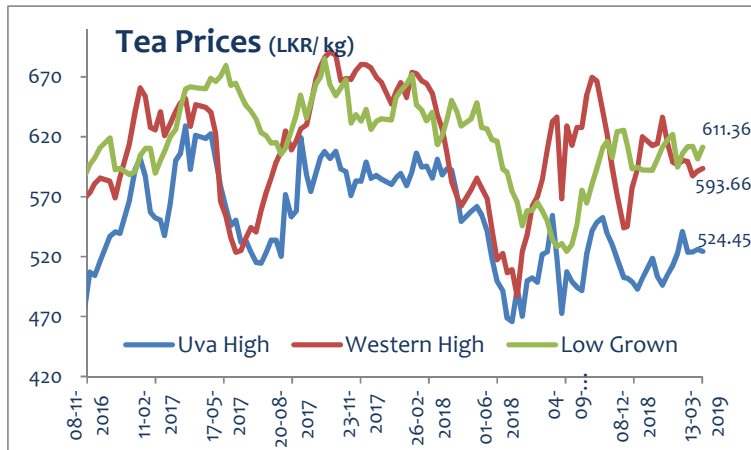
Date	05.02.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	05.02.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.85	11.14	11.04	11.21	10.32	11.30	11.35	11.90
Previous Auction	13.12.2018	15.06.2017	11.01.2019	15.06.2017	16.07.2018	13.12.2018	11.01.2019	16.07.2018
Previous Yield	11.88	11.37	11.58	11.38	10.53	12.23	11.73	10.88

### Treasury Bond Issuance

Date	05.02.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	05.02.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.85	11.14	11.04	11.21	10.32	11.30	11.35	11.90
Previous Auction	13.12.2018	15.06.2017	11.01.2019	15.06.2017	16.07.2018	13.12.2018	11.01.2019	16.07.2018
Previous Yield	11.88	11.37	11.58	11.38	10.53	12.23	11.73	10.88



## Economic Indicators & Other Statistics



## Local News

### Sri Lanka gets US\$2.37bn in FDI in 2018; targets US\$3bn in 2019

ECONOMYNEXT - Sri Lanka has received 2.37Bn US dollars of foreign direct investment in 2018, up 38% from 1.78Bn US dollars a year earlier, an official said. Director General of the Board of Investment of Sri Lanka Champika Malalgoda said the original target for 2018 was 2.5Bn US dollars. In 2019, Sri Lanka is targeting 3.0Bn US dollars of investments. "I am sure we can achieve this target with the projects in the pipeline," Malalgoda told reporters in Colombo. The 2018 FDI was the highest received in a single year, Malalgoda said. Out of 17Bn US dollars of FDI realized since the BOI was set up in 1978, 5.8Bn US dollars or 34% had come after 2015, she said. Out of the 2918 total, 52% came from projects approved before 2015 and 48% after 2015.

### Construction of US\$3.85bn oil refinery to start this month, exports US\$7bn

ECONOMYNEXT- Sri Lanka will begin construction of a 3.85Bn US dollar oil refinery on March 24, which can export up to 7Bn dollars of refined products a year when in full operation, officials said. The refinery will have a capacity of 200,000 barrels per day and is slated to be the biggest foreign direct investment project in the country, Deputy Minister of International Trade and Investment Nalin Bandara said. The refinery is a joint venture between Silverpark International (Pvt) Ltd, based in Singapore which hold a 70% stake and Oil and Gas Company of Sultanate of Oman which will hold 30%, technical advisor to the ministry of international trade Mangala Yapa said. Construction will begin on March 24 on the tank farm, he said.

### CEB set on carrying out load shedding to deal with current power shortage

Ceylon Electricity Board has requested approval from the Power Ministry to carry out load shedding to cope with the current deficit in the power supply, owing to prevailing dry weather conditions in the country, as unscheduled power cuts were experienced across the island yesterday due to technical failures in Norochcholai. The second generator of Norochcholai tripped due to a technical failure yesterday, leading to power failures across the country. The teams working on repairing the technical failure are hopeful that the generator will be in running condition by tomorrow. However, until such time, the CEB will carry out unannounced emergency load shedding, depending on the "requirement of the system," Power, Energy Ministry Spokesperson Sulakshana Jayawardana told. (ft.lk)



**Economic sentiment on the rise: Survey**

Sentiment surrounding the economy improved in February as 12% of respondents in the latest LMD-Nielsen Business Confidence (BCI) poll believe that conditions ‘will get better’ in the next 12 months. “The economy has begun to stabilise now, and we expect that it, as well as the investment climate, will improve further in the coming months,” a corporate executive said. Business prospects have also improved as 50% and 34% of those surveyed expect sales volumes to increase in the long and short terms, respectively. *(ft.lk)*

**FITIS calls on Govt. to remove 3.5% NBT for foreign payments**

The Federation of the Information Technology Industry Sri Lanka (FITIS) yesterday called on the Government to remove the 3.5% NBT proposed in the Budget 2019 completely from foreign payments using credit and debit cards, insisting it will affect the ICT industry as well as the economy. In a letter addressed to Finance Minister Mangala Samaraweera, the apex body of the ICT industry pointed out that the enactment of the proposed NBT of 3.5% to be charged on all foreign payments made by using credit and debit for overseas digital services, would seriously affect SMEs using digital services, while also deterring Sri Lanka’s transformation towards a digital economy. *(ft.lk)*

## Foreign News

**Asian shares steady as Fed looms, May's Brexit deal in chaos**

Asian shares held to tight ranges on Tuesday ahead of a Federal Reserve policy meeting, but were broadly supported near 6-1/2-month highs on expectations the U.S. central bank might strike a dovish tone, while fresh Brexit worries weighed on the pound.

MSCI’s broadest index of Asia-Pacific shares outside Japan was virtually flat, easing back from its highest level since Sept. 4 hit earlier in the session. Japan’s Nikkei average and Australian stocks both dipped 0.1 percent. In China, the benchmark Shanghai Composite slipped 0.2% and the blue-chip CSI 300 fell 0.4%, while Hong Kong’s Hang Seng was almost flat.

All three major Wall Street indexes rose overnight, lifted by the bank and tech sectors, with the Dow Jones Industrial Average, the S&P 500, and the Nasdaq Composite adding between 0.3 and 0.4 percent each.

In currency markets, sterling found some footing after slipping to as low as \$1.3183 in the previous session as lawmakers cast doubt on Prime Minister Theresa May’s third attempt to get parliament to back her Brexit deal. The Japanese yen inched up 0.1 percent to 111.28 yen to the dollar, while the euro was almost flat at \$1.1347

**Oil prices were near 2019 highs**, supported by supply cuts led by producer club OPEC. U.S. sanctions against oil producers Iran and Venezuela are also boosting prices, although traders said the market may be capped by rising U.S. output. U.S. West Texas Intermediate (WTI) futures eased 0.1 percent to \$59.01 per barrel, close to the 2019 high of \$59.23 reached the previous day, while Brent crude futures were little changed at \$67.58, also not far from this year’s high of \$68.14. *(reuters.com)*

**Contactless card use surges as doubts ease**

Two in five card payments are made using contactless technology as consumers appear to have cast aside any doubts of paying without a Pin. The number of transactions using contactless rose 31% in 2018 compared with the previous year, banking trade body UK Finance data shows. Adoption of this technology on public transport and by more retailers has led, in part, to the rise. Debit card use had already been rising dramatically at the expense of cash. In 2017, debit card use overtook the number of payments made in cash in the UK for the first time. Debit card use had already been rising dramatically at the expense of cash. In 2017, debit card use overtook the number of payments made in cash in the UK for the first time. *(bbc.com)*

**U.S. firm FIS buys Worldpay for \$35 billion in payments deal bonanza**

Fidelity National Information Services Inc (FIS) said on Monday it has agreed to buy Worldpay for about \$35 billion, with the U.S. financial services provider striking the biggest deal to date in the fast-growing electronic payments industry. The financial technology sector is consolidating fast, with global payments set to reach \$3 trillion a year in revenue by 2023 as more people switch from cash to digital payments for online and high street sales, consulting firm McKinsey predicts. *(reuters.com)*

## Contact Information

### Head Office

#### Sales

Thakshila Hulangamuwa	thakshi@ashaphillip.net	+94 11 2429108
Upul Priyantha	upul@ashaphillip.net	+94 11 2429106
Shanmugam Sudhagar	sudha@ashaphillip.net	+94 11 2429107
Vasantha Wicramasinghe	vasantha@ashaphillip.net	+94 11 2429114

#### Research

Visahan Arumainayaham	visahan@ashaphillip.net	+94112429139
Nishani Ruwanpathirana	nishani@ashaphillip.net	+94 112429137

### Regional Offices

#### **Colombo (H/O)**

# 60, 5th Lane,  
Colombo 03.  
Tel - 94 112429100  
Fax - 94 112429199  
www.ashaphillip.net

#### **Matara**

#24-1/3A,  
E.H. Cooray Tower, 2<sup>nd</sup> Floor,  
Anagarika Dharmapala Mw,  
Matara.  
Tel: 041 2235191-5

#### **Kandy**

# 88, Ceybank House,  
Dalada Vidiya,  
Kandy.  
Tel. 081 2204750

#### **Gampaha**

#116,  
Sanasa Ideal Complex,  
Baudhdhaloka Mawatha,  
Gampaha.  
Tel. 033 2234888

#### **Negombo**

#72 A 2/1,  
Old Chilaw Road,  
Negombo.  
Tel. 031 2227474

#### **Kiribathgoda**

#94, Udeshi City Shopping Complex,  
2nd Floor, #2/12, Makola Road,  
Kiribathgoda.  
Tel. 011 2908511

### **Important Information**

*This document has been prepared and issued by Asha Phillip Securities Ltd, on the basis of publicly available information, internally developed data and other sources, believed to be reliable. Whilst all responsible care has been taken to ensure that the facts stated are accurate and the opinions given are fair and reasonable neither Asha Phillip Securities Ltd, nor any Director Officer or employee, shall in any way be responsible for any decisions made on its contents. Asha Phillip Securities Ltd may act as a Broker in the investments which are the subject of this document or related investments and may have acted upon or used the information contained in this document, or the research or analysis on which it is based, before its publication. Asha Phillip Securities Ltd., Its Directors, Officers or Employees may also have a position or be otherwise interested in the investments referred to in this document. This is not an offer to sell or buy the investments referred to in this document.*