

DAILY STOCK MARKET HIGHLIGHTS

Friday, 22 March 2019



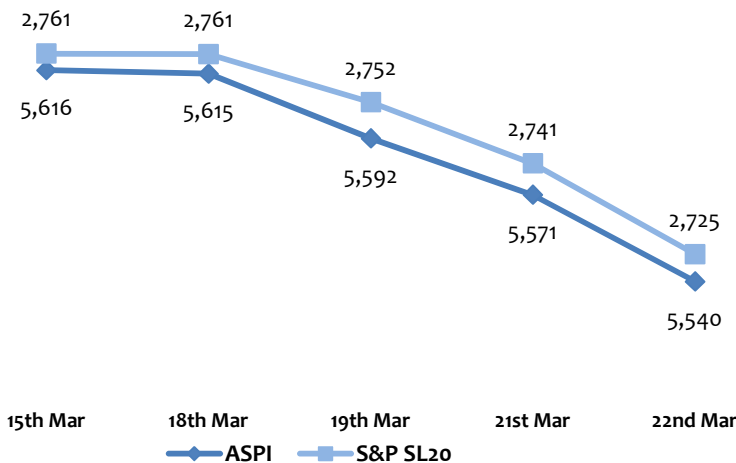
**ASHA PHILLIP
SECURITIES LTD**

Sri Lanka

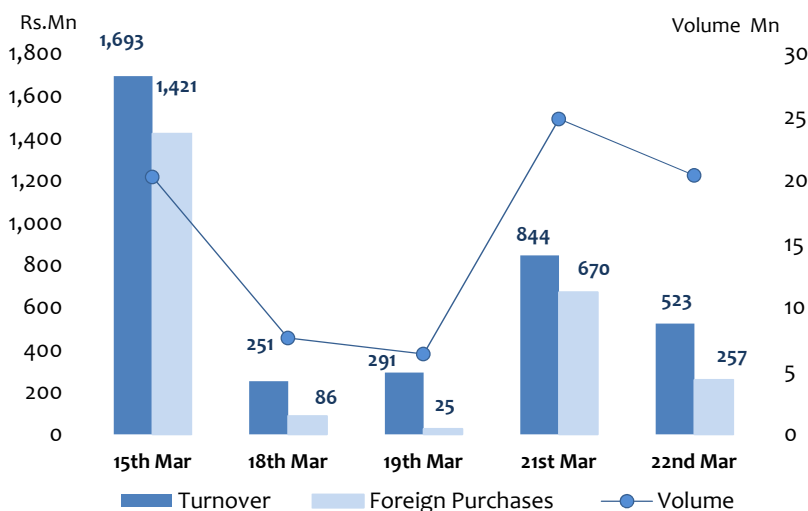
Daily Market Statistics

| Index | 22nd Mar | 21st Mar | Change | % Change |
|----------------------------|----------|----------|-----------|----------|
| ASPI | 5,540.05 | 5,571.30 | ↓ (31.25) | ↓ -0.56% |
| S&P SL20 | 2,724.94 | 2,741.31 | ↓ (16.37) | ↓ -0.60% |
| Market Stats (LKR, Mn) | | 22nd Mar | 21st Mar | % Change |
| Turnover | | 522.82 | 844.33 | ↓ -38.1% |
| Domestic Purchases | | 265.80 | 173.85 | ↑ 52.9% |
| Domestic Sales | | 407.01 | 175.56 | ↑ 131.8% |
| Foreign Purchases | | 257.02 | 670.48 | ↓ -61.7% |
| Foreign Sales | | 115.81 | 668.77 | ↓ -82.7% |
| Share Volume | | 20.38 | 24.84 | ↓ -18.0% |
| Trades (No.) | | 3,060 | 2,488 | ↑ 23.0% |
| Market capitalization (Bn) | | 2,590.23 | 2,604.84 | ↓ -0.6% |
| PER | | 8.67 | 8.72 | ↓ -0.57% |
| PBV | | 1.09 | 1.10 | ↓ -0.91% |

Market Indices



Turnover, Volume and Foreign Purchase



Performance of the Market

- Indices plunge further as sell-off continued in large caps; investors were seen clueless about the direction of local economy.
- Benchmark index ASPI moved between 5,536.97-5,573.99 points and settled the day at 5,540.05 with a loss of 31.25 points (-0.56%).
- Major contributors for the movement in ASPI were ASIR (+2.4), DIST (+1), BIL (+0.8), ACL (+0.6), ODEL (+0.5), MELS (-4.7), DIAL (-3.5), SLTL (-3.1), CTC (-2.3) & AAIC (-2)
- S&P SL20 index followed the same trend, and settled the day at 2,724.94 with a loss of 16.37 points (-0.60%).
- The day's turnover was recorded as LKR 522.82Mn, down by 38% from its previously recorded LKR 844.33Mn. Foreign investors remained net buyers for the day.
- The total market capitalization stood at LKR 2.59Tn, indicating an YTD loss of 8.78%.
- The market PER & PBV were at 8.67x & 1.09x respectively.

Top Contributors – Turnover

1. Ceylon Tobacco Company PLC (CTC) contributed 34% (177.44Mn) of the turnover. CTC traded between LKR 1,340.00 & LKR 1,340.10 and settled the day LKR 1,340.00 with a loss of LKR 5.80 (-0.43%); about 84% (LKR 148.69Mn) of its turnover was contributed through two off board deals of 0.11Mn shares negotiated at LKR 1,340.00
2. John Keells Holdings PLC (JKH) had contributed LKR 74.79Mn. JKH traded between LKR 150.20 & LKR 151.90 and settled the day at LKR 150.50 on par with its previous closing; about 54% (LKR 40.53Mn) of its turnover was contributed through an off board deal of 0.27Mn shares negotiated at LKR 150.50
3. Vallibel Power Erathna PLC (VPEL) contributed LKR 64.31Mn. VPEL traded and settled the day at LKR 6.00 on par with its previous closing; majority (LKR 40.53Mn) of its turnover was contributed through an off board deal of 10.7Mn shares negotiated at LKR 6.00

Top contributors - Traded Volume

1. Vallibel Power Erathna PLC traded a total of 10.72Mn shares.
2. SMB Leasing PLC (1.82Mn shares).
3. Asia Siyaka Commodities PLC (0.65Mn shares).

Sectorial Overview

1. Beverage Food & Tobacco (BFT) sector stood on top providing LKR 252.69Mn capturing 48% of the total turnover.
2. Diversified Holdings (DIV) sector provided LKR 83.67Mn to the daily aggregated turnover.
3. Bank Finance & Insurance (BFI) sector provided LKR 76.94Mn.

Daily Foreign Transactions

Net Foreign Purchases

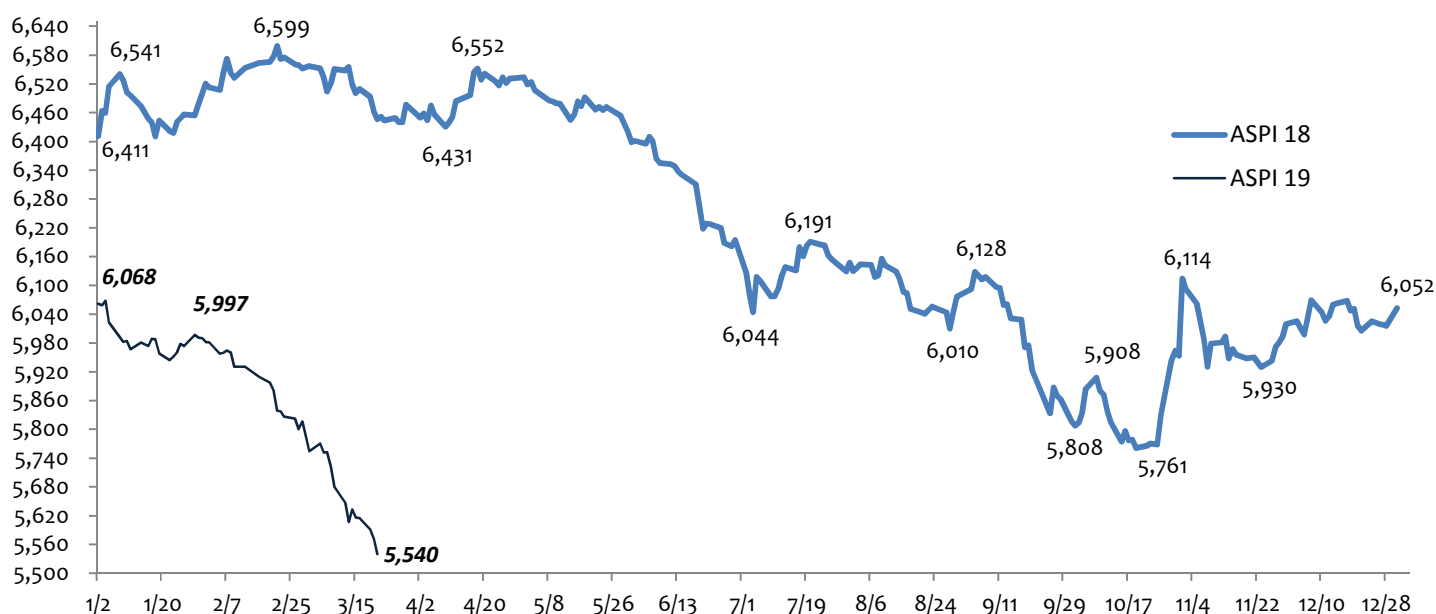
| Company Name | Avg Price | Net change in Qty | Net Foreign Inflow |
|---------------------|-----------|-------------------|--------------------|
| CEYLON TOBACCO (+) | 1,340.00 | 102,781 | 137,726,540 |
| LION BREWERY | 555.00 | 28,115 | 15,603,825 |
| NATIONS TRUST (+) | 90.00 | 78,898 | 7,100,820 |
| PRINTCARE PLC | 33.00 | 54,512 | 1,798,896 |
| BAIRAHA FARMS | 114.80 | 10,000 | 1,148,000 |
| GRAIN ELEVATORS (+) | 51.10 | 10,000 | 511,000 |
| TEEJAY LANKA | 30.0 | 15,059 | 451,770 |
| DFCC BANK PLC | 70.00 | 3,100 | 217,000 |
| CENTRAL FINANCE | 83.00 | 1,947 | 161,601 |
| CEYLON INV. | 34.50 | 3,982 | 137,379 |

Net Foreign Sales

| Company Name | Avg Price | Net change in Qty | Net Foreign Outflow |
|--------------------|-----------|-------------------|---------------------|
| JKH | 150.50 | (102,103) | (15,366,502) |
| COMMERCIAL BANK[X] | 85.00 | (40,000) | (3,400,000) |
| DIALOG (+) | 9.30 | (251,609) | (2,339,964) |
| C T HOLDINGS | 165.00 | (8,239) | (1,359,435) |
| VALLIBEL ONE | 14.00 | (43,800) | (613,200) |
| REGNIS (+) | 72.00 | (8,000) | (576,000) |
| SAMPATH (+) | 183.80 | (845) | (155,311) |
| SOFTLOGIC | 16.00 | (7,520) | (120,320) |
| UNISYST | 13.10 | (5,803) | (76,019) |
| DOCKYARD (+) | 55.20 | (1,004) | (55,421) |

- **Aggregate foreign buying** for the day totaled up to **LKR 257.02Mn**.
- **Foreign sales** for the day amounted to **LKR 115.81Mn**.
- **Net foreign inflow** for the day was **LKR 141.21Mn**, **YTD net foreign outflow** presently stands at **LKR 6.01Bn**.
- **CTC** notched the “Top Net Purchasers” slot with a net inflow of **LKR 137.73Mn** whilst **JKH** notched the “Top net Sellers” slot with a net outflow of **LKR 50.37Mn**.

Year-to-Date ASPI Movement - 2018 & 2019



Key Announcements

- **Singhe Hospitals PLC's (SINH)** auditors confirmed via a statement that SINH has implemented the envisaged plans to overcome the serious loss of capital situation. **CSE has transferred SINH out from the Watch List** with effect from 22nd March 2019 in terms of the CSE Listing Rules (Enforcement Rules).
- **Renuka Agri Foods PLC (RAL)** has **invested LKR 230.55Mn** by subscribing the entire 2.1Mn **Rights issue entitlement** of its fully owned subsidiary **Renuka Organics (Private) Ltd.**
- **DFCC Bank PLC (DFCC)** has received applications for over LKR 10Bn for the **Debenture Issue** on the opening day; accordingly the Issue has been **oversubscribed and closed** at 4.30 p.m. today (22) as per the Prospectus.

Companies under Trading Suspension / Halt

| Company | CIFL | CIFL | ESL | PCH | PCP | SING | SFS | CHOU | CTCE |
|---------|-----------|------------|---------------|----------------------------------|-----|------|------------|------------|-------------------|
| From | 23-Nov-17 | 23-Nov-17 | 5-Jan-16 | 2-Apr-18 | | | 2-July 18. | 11 Mar 19. | 1-Mar-19 |
| Reason | CBSL | status | Weak position | as per CSE Listing Rules | | | CBSL | List rule | Voluntary Delist |
| Company | LCEM | MEL | HUEJ | AINV, CFT, PCHH | | LLMP | FLCH | TFC | KAPI |
| From | 7-Sep 18. | 25-Sep 18. | 26-Nov-18. | 10-12-2018. | | | 8-Mar-19 | 18-Feb-19. | 14-Feb-19. |
| Reason | AQO | AQO | *** | Non-submission of Annual Reports | | | Merger | AQO | For clarification |

***Non-submission of Interim Financial Statements 30th Jun 2018

Auditor's Qualified Opinion (AQO)

Companies on WATCH LIST

| Non Submission of Annual Reports, Financial Statements | | | | | | | | | Default Board |
|--|------|------|------|------|------|------|------|------|---------------|
| MIRA | LCEM | CIFL | PCH | PCP | SING | HDEV | LLMP | PCHH | SFS |
| SFL | LLMP | CFT | | | | | | | |
| Qualified Opinion in the Independent Auditor's Report | | | | | | | | | |
| AINV | ESL | EAST | MEL | JANA | HVA | PMB | MBSL | ALHP | TFC |
| SIRA | MSL | CHOU | | | | | | | |
| Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance | | | | | | | | | |
| HUEJ | LOFC | ACAP | ARPI | ASPH | BBH | COMD | CPRT | DIST | CLC |
| ASPM | GOOD | HPFL | INDO | KAPI | LAMB | MADU | MORI | OFEQ | NIFL |
| PARA | PDL | SELI | MERC | SHAL | LHCL | SLND | AFSL | AMCL | ODEL |
| SFCL | TAP | MERC | TFIL | | | | | | |

Annual general Meetings (AGMs)

| Company | Date | Company | Date | Company | Date | Company | Date |
|---------|-----------|---------|-----------|---------|-----------|---------|-----------|
| DOCK | 26-Mar-19 | HASU | 28-Mar-19 | AAIC | 29-Mar-19 | SAMP | 29-Mar-19 |
| CTCE | 27-Mar-19 | SEYB | 28-Mar-19 | ABL | 29-Mar-19 | UAL | 29-Mar-19 |
| COMB | 28-Mar-19 | SLTL | 28-Mar-19 | HNB | 29-Mar-19 | PINS | 29-Mar-19 |
| DFCC | 28-Mar-19 | NDB | 28-Mar-19 | NTB | 29-Mar-19 | MEL | 5-Apr-19 |
| CSD | 28-Mar-19 | UBC | 28-Mar-19 | OSEA | 29-Mar-19 | BOGA | 6-Apr-19 |
| ECL | 28-Mar-19 | | | PABC | 29-Mar-19 | NEST | 8-May-19 |

EGMs

| Company | Date |
|---------|-----------|
| CTCE | 27-Mar-19 |
| DFCC | 28-Mar-19 |
| EAST | 5-Apr-19 |
| NEST | 8-May-19 |

Rights Issues with pending dates

| Company, | Issue Price | Proportion | Company, | Issue Price | Proportion |
|-------------------------|-------------|------------|-----------------------------|-------------|------------|
| Sampath Bank PLC (SAMP) | LKR 136.00 | 07 for 23 | On'ally Holdings PLC (ONAL) | LKR 19.00 | 01 for 15 |

Upcoming Listings

| Company | Issue Size | Coupon Rate | Price | Issue Opening | Tenure | Nature |
|--------------------------------------|------------|----------------|--------|----------------|----------------|-----------|
| DFCC Bank PLC (DFCC) | LKR 10Bn | 13.5 - 13.9 | 100.00 | 22-Mar-19 | 5, 7, 10 Y | Normal |
| National Development Bank (NDB) | LKR 6.5Bn | 13.5, 13.95 | 100.00 | 25-Mar-19 | 5 Years | BASEL III |
| Commercial Bank of Ceylon PLC (COMB) | LKR 15Bn | To be notified | 100.00 | To be Notified | 5 - 10 Years | BASEL III |
| Seylan Bank PLC (SEYB) | LKR 5Bn | To be notified | 100.00 | To be Notified | 5 Years | BASEL III |
| Hatton National Bank PLC (HNB) | LKR 10Bn | To be notified | 100.00 | To be notified | 5, 7 Years | BASEL III |
| Bogawantalawa Tea Estates (BOPL) | LKR 0.85Bn | To be notified | 85.00 | To be notified | 5, 6 & 7 Years | Normal |

Key Announcements

Cash Dividends

| CODE | DIVIDEND PER SHARE (LKR) | TYPE | XD DATE | PAYMENT DATE |
|------|--------------------------|---------------|-------------|--------------|
| ASIY | 0.15 | Interim | 11.Mar.2019 | 21.Mar.2019 |
| NEH | 30.00 | Interim | 12.Mar.2019 | 22.Mar.2019 |
| LION | 4.00 | First Interim | 14.Mar.2019 | 25.Mar.2019 |
| EXPO | 0.15 | Interim | 14.Mar.2019 | 26.Mar.2019 |
| PEG | 0.55 | 1st Interim | 15.Mar.2019 | 26.Mar.2019 |
| ETWO | 1.50 | 1st Interim | 15.Mar.2019 | 26.Mar.2019 |
| RENU | 4.00 | Interim | 15.Mar.2019 | 27.Mar.2019 |
| UAL | 20.00 | First & Final | 15.Mar.2019 | 27.Mar.2019 |
| CHMX | 1.00 | Interim | 15.Mar.2019 | 27.Mar.2019 |
| BREW | 7.00 | 1st Interim | 18.Mar.2019 | 26.Mar.2019 |
| CINV | 0.50 | 1st Interim | 18.Mar.2019 | 27.Mar.2019 |
| GUAR | 0.75 | 1st Interim | 18.Mar.2019 | 27.Mar.2019 |
| HPWR | 2.50 | Interim | 18.Mar.2019 | 27.Mar.2019 |

| | | | | |
|------|-------|-------------|-------------|-------------|
| WAPO | 0.40 | 1st Interim | 19.Mar.2019 | 28.Mar.2019 |
| CARS | 1.00 | 1st Interim | 19.Mar.2019 | 28.Mar.2019 |
| SPEN | 1.00 | Interim | 19.Mar.2019 | 29.Mar.2019 |
| AHPL | 1.50 | Interim | 19.Mar.2019 | 29.Mar.2019 |
| WATA | 2.00 | Interim | 21.Mar.2019 | 27.Mar.2019 |
| PHAR | 30.00 | Interim | 21.Mar.2019 | 29.Mar.2019 |
| BUKI | 0.75 | 1st Interim | 21.Mar.2019 | 29.Mar.2019 |

| CODE | DIVIDEND PER SHARE (LKR) | TYPE | XD DATE | PAYMENT DATE |
|------|--------------------------|---------------|-------------|--------------|
| AAIC | 1.45 | Interim | 21.Mar.2019 | 01.Apr.2019 |
| REG | 7.30 | Final | 25.Mar.2019 | 29.Mar.2019 |
| REXP | 18.00 | Interim | 26.Mar.2019 | 29.Mar.2019 |
| KGAL | 5.00 | Interim | 26.Mar.2019 | 29.Mar.2019 |
| NAMU | 8.50 | Interim | 26.Mar.2019 | 03.Apr.2019 |
| RICH | 0.25 | 2nd Interim | 27.Mar.2019 | 29.Mar.2019 |
| CTCE | 25.00 | First & Final | 28.Mar.2019 | 05.Apr.2019 |
| SEYB | 0.50 | Final | 29.Mar.2019 | 08.Apr.2019 |
| HASU | 7.00 | Final | 29.Mar.2019 | 08.Apr.2019 |
| CSD | 1.00 | First & Final | 29.Mar.2019 | 08.Apr.2019 |
| SLTL | 1.06 | First & Final | 29.Mar.2019 | 08.Apr.2019 |
| OSEA | 1.25 | First & Final | 01.Apr.2019 | 09.Apr.2019 |
| SAMP | 5.00 | First & Final | 01.Apr.2019 | 09.Apr.2019 |
| HNB | 3.50 | Final | 01.Apr.2019 | 09.Apr.2019 |
| PINS | 1.10 | 2nd Interim | 01.Apr.2019 | 09.Apr.2019 |
| CINS | 35.00 | First & Final | 26.Apr.2019 | 07.May.2019 |
| NEST | 25.00 | Final | 09.May.2019 | 17.May.2019 |
| CTC | 15.77 | Final | 15.May.2019 | 24.May.2019 |
| COMD | 3.50 | Final | 16.May.2019 | 27.May.2019 |

| | | | | |
|------|------|-------|----------------------|--|
| DIAL | 0.37 | Final | Dates to be notified | |
|------|------|-------|----------------------|--|

Scrip Dividends

| CODE | CMP | Cash Value | Propotion : 1 Voting for | Propotion : 1 Non-Voting for | XD DATE | PAYMENT DATE |
|------|--------------|------------|--------------------------|------------------------------|-----------|---------------------|
| NTB | 90.0, 75.0 | 1.95 | 46.100184870 | 42.006938710 | 14.Mar.19 | Date to be notified |
| HPWR | 22.17 | 6.50 | 3.410769126 | na | 18.Mar.19 | Date to be notified |
| COMB | 106.6, 90.0 | 1.72 | 62.034884700 | 52.383720827 | 29.Mar.19 | Date to be notified |
| SEYB | 70.00, 43.00 | 1.72 | 40.8720928942 | 25.5813924919 | 29.Mar.19 | 08.Apr.19 |
| HNB | 200, 157 | 3.00 | 67.1096360444 | 52.1594765342 | 01.Apr.19 | 09.Apr.19 |
| SAMP | 200.00 | 8.22 | 24.322912170 | na | 01.Apr.19 | 09.Apr.19 |

Amalgamation

| Transferee | Transferor | Proportion | Effective Date |
|------------------------------|---------------------------|------------------------|----------------|
| Browns investments PLC (BIL) | Browns Capital PLC (FLCH) | 2 BIL for every 1 FLCH | 29 Mar 19. |

Sub-Division of Shares

| Company | Proportion | EGM & Entitlement Date | Dealings Suspension | Trading start |
|-----------------------------|------------|------------------------|---------------------|---------------|
| On'ally Holdings PLC (ONAL) | 1 for 5 | | To be notified | |

Rights Issues

T = Tranche

| Company, | Issue Price | Issue Value | Proportion | XR Date | Letter Dispatch | Trading of Rights | Acceptance |
|---------------------------------|-------------|-------------|------------|--------------|-----------------|-------------------|------------|
| Dialog finance PLC (CALF) | LKR 40.00 | LKR 764Mn | 32 for 121 | 18 Mar 2019. | 25 Mar 2019. | 29 Mar - 5 Apr. | 08 Apr 19. |
| DFCC Bank PLC (DFCC) | LKR 72.00 | LKR 7.63Bn | 02 for 05 | 29 Mar 2019. | 4 Apr 2019. | 10 Apr - 18 Apr. | 22 Apr 19. |
| Asia Asset Finance (AAF) T-2 | LKR 10.0 | LKR 218Mn | 02 for 10 | 3 Apr 2019. | 8 Apr 2019. | 12 Apr - 23 Apr. | 24 Apr 19. |
| People's Merchant Finance (PMB) | LKR 9.50 | LKR 1.20Bn | 03 for 02 | 05 Apr 2019. | 10 Apr 2019. | 17 Apr - 25 Apr. | 26 Apr 19. |
| Hikkaduwa Beach Resort (CITH) | LKR 3.90 | LKR 319Mn | 02 for 05 | 09 Apr 2019. | 16 Apr 2019. | 23 Apr - 30 Apr. | 02 May 19. |
| Waskaduwa Beach Resort (CITK) | LKR 2.40 | LKR 871Mn | 09 for 05 | 09 Apr 2019. | 16 Apr 2019. | 23 Apr - 30 Apr. | 02 May 19. |
| Citrus Leisure PLC (REEF) | LKR 5.00 | LKR 870Mn | 09 for 05 | 09 Apr 2019. | 16 Apr 2019. | 23 Apr - 30 Apr. | 02 May 19. |

Market Highlights & Statistics

Market Capitalisation

| Company Name | Symbol | Price | Issued Quantity | Market Capitalisation | (as a % of MKT Cap.) |
|---------------------------------------|------------|----------|-----------------|-----------------------|----------------------|
| CEYLON TOBACCO COMPANY PLC | CTC.No000 | 1,340.00 | 187,323,751 | 251,013,826,340 | 10.75 |
| JOHN KEELLS HOLDINGS PLC | JKH.No000 | 150.50 | 1,318,167,659 | 198,384,232,680 | 8.50 |
| COMMERCIAL BANK OF CEYLON PLC | COMB.No000 | 98.70 | 946,002,788 | 93,370,475,176 | 4.00 |
| NESTLE LANKA PLC | NEST.No000 | 1,624.60 | 53,725,463 | 87,282,387,190 | 3.74 |
| DIALOG AXIATA PLC | DIAL.No000 | 9.30 | 8,143,778,405 | 75,737,139,167 | 3.24 |
| HATTON NATIONAL BANK PLC | HNB.No000 | 174.60 | 395,451,248 | 69,045,787,901 | 2.96 |
| DISTILLERIES COMPANY OF SRI LANKA PLC | DIST.No000 | 14.60 | 4,600,000,000 | 67,160,000,000 | 2.88 |
| CEYLON COLD STORES PLC | CCS.No000 | 563.00 | 95,040,000 | 53,507,520,000 | 2.29 |
| SAMPATH BANK PLC | SAMP.No000 | 183.80 | 280,902,248 | 51,629,833,182 | 2.21 |
| CARGILLS (CEYLON) PLC | CARG.No000 | 200.00 | 255,999,927 | 51,199,985,400 | 2.19 |

Highest Volume

| Company Name | Turnover (Rs) | Share Vol. |
|--------------------------------------|---------------|------------|
| VALLIBEL POWER ERATHNA PLC | 64,314,324 | 10,719,054 |
| SMB LEASING PLC | 727,909 | 1,819,773 |
| ASIA SIYAKA COMMODITIES PLC | 1,167,586 | 648,659 |
| DIALOG AXIATA PLC | 5,906,881 | 632,104 |
| JOHN KEELLS HOLDINGS PLC | 74,788,026 | 596,930 |
| ODEL PLC | 13,367,530 | 479,123 |
| AMANA BANK PLC | 1,287,504 | 457,402 |
| BLUE DIAMONDS JEWELLERY WORLDWIDE[X] | 78,270 | 391,351 |
| NATIONAL DEVELOPMENT BANK PLC | 27,889,237 | 308,305 |
| LOLC FINANCE PLC | 908,110 | 296,090 |

Highest Turnover

| Company Name | Share Vol. | Turnover (LKR) |
|-------------------------------|------------|----------------|
| CEYLON TOBACCO COMPANY PLC | 132,421 | 177,444,147 |
| JOHN KEELLS HOLDINGS PLC | 596,930 | 74,788,026 |
| VALLIBEL POWER ERATHNA PLC | 10,719,054 | 64,314,324 |
| NESTLE LANKA PLC | 35,255 | 57,275,273 |
| NATIONAL DEVELOPMENT BANK PLC | 308,305 | 27,889,237 |
| LION BREWERY CEYLON PLC | 28,214 | 15,658,770 |
| ODEL PLC | 479,123 | 13,367,530 |
| SEYLAN BANK PLC [X] | 244,498 | 9,022,022 |
| NATIONS TRUST BANK PLC | 79,040 | 7,113,318 |
| DIALOG AXIATA PLC | 632,104 | 5,906,881 |

Top Gainers

| Company Name | VWA Days Close | Change (LKR) | Change % | Turnover (LKR) |
|-------------------|----------------|--------------|----------|----------------|
| S M B LEASING [X] | 0.30 | 0.10 | 50.00 | 18,091 |
| S M B LEASING | 0.40 | 0.10 | 33.33 | 727,909 |
| HAPUGASTENNE | 18.00 | 2.50 | 16.13 | 7,538 |
| RENUKA FOODS | 14.70 | 1.30 | 9.70 | 9,493 |
| BROWNS INVSTMNTS | 1.60 | 0.10 | 6.67 | 243,777 |
| ACL | 35.30 | 2.20 | 6.65 | 86,285 |
| MADULSIMA | 6.10 | 0.30 | 5.17 | 9,361 |
| MALWATTE [X] | 4.10 | 0.20 | 5.13 | 410 |
| ASIRI | 21.50 | 1.00 | 4.88 | 9,373 |
| SWISSTEK | 34.80 | 1.60 | 4.82 | 3,547 |

Top Losers

| Company Name | VWA Days Close | Change (LKR) | Change % | Turnover (LKR) |
|------------------|----------------|--------------|----------|----------------|
| BLUE DIAMONDS | 0.40 | (0.10) | (20.00) | 17,300 |
| LANKEM CEYLON | 18.70 | (4.20) | (18.34) | 1,886 |
| NATION LANKA | 0.50 | (0.10) | (16.67) | 142,070 |
| LANKA ALUMINIUM | 48.10 | (6.40) | (11.74) | 41,155 |
| HVA FOODS | 2.50 | (0.30) | (10.71) | 198,546 |
| MALWATTE | 6.10 | (0.70) | (10.29) | 23,287 |
| DUNAMIS CAPITAL | 32.00 | (3.30) | (9.35) | 11,804 |
| CITRUS WASKADUWA | 2.00 | (0.20) | (9.09) | 14,820 |
| ROYAL PALMS | 14.10 | (1.40) | (9.03) | 9,916 |
| ACME | 3.10 | (0.30) | (8.82) | 133,103 |

Crossings

| Name | Symbol | Price | Trades | T.Volume | Turnover |
|-------------------------------|------------|----------|--------|------------|----------------|
| Ceylon Tobacco Company PLC | CTC.No000 | 1,340.00 | 2 | 110,962 | 148,689,080.00 |
| Vallibel Power Erathna PLC | VPEL.No000 | 6.00 | 1 | 10,704,000 | 64,224,000.00 |
| Nestle Lanka PLC | NEST.No000 | 1,624.60 | 1 | 35,255 | 57,275,273.00 |
| John Keells Holdings PLC | JKH.No000 | 150.50 | 1 | 269,331 | 40,534,316.00 |
| National Development Bank PLC | NDB.No000 | 90.30 | 1 | 295,626 | 26,695,028.00 |

Market Highlights & Statistics

Sector Wise Summary

| Sector | Price Index | | Turnover | | | Sector | |
|-------------------------------|-------------|-----------|-------------|------------|--------|--------|------|
| | Today | Previous | Value (Rs) | Volume | Trades | P/E | PBV |
| BANK FINANCE AND INSURANCE | 14,534.59 | 14,657.72 | 76,937,178 | 4,492,133 | 1,116 | 4.40 | 0.80 |
| BEVERAGE FOOD AND TOBACCO | 22,858.59 | 22,886.92 | 252,691,064 | 305,122 | 113 | 16.40 | 5.50 |
| CONSTRUCTION AND ENGINEERING | 1,352.71 | 1,360.30 | 1,897,540 | 166,020 | 101 | 11.80 | 0.50 |
| CHEMICALS AND PHARMACEUTICALS | 4,747.83 | 4,878.10 | 182,054 | 6,391 | 23 | 7.00 | 0.80 |
| DIVERSIFIED HOLDINGS | 1,425.32 | 1,435.76 | 83,674,157 | 922,616 | 267 | 10.00 | 0.80 |
| FOOTWEAR AND TEXTILE | 911.73 | 892.59 | 13,379,949 | 480,562 | 9 | 54.00 | 0.90 |
| HOTELS AND TRAVELS | 2,579.13 | 2,584.41 | 2,977,183 | 314,324 | 201 | 96.20 | 1.60 |
| HEALTH CARE | 786.71 | 770.19 | 443,219 | 30,789 | 31 | 16.20 | 1.70 |
| INVESTMENT TRUSTS | 8,698.98 | 8,729.33 | 1,018,611 | 65,017 | 62 | 0.00 | 0.40 |
| INFORMATION TECHNOLOGY | 23.29 | 23.85 | 109,617 | 27,553 | 9 | 0.00 | 0.00 |
| LAND AND PROPERTY | 529.33 | 533.52 | 4,125,650 | 266,417 | 137 | 5.30 | 0.60 |
| MANUFACTURING | 2,501.44 | 2,505.24 | 10,226,222 | 831,370 | 402 | 7.70 | 0.70 |
| MOTORS | 11,606.31 | 11,588.43 | 798,754 | 8,312 | 25 | 18.00 | 0.50 |
| OIL PALMS | 49,359.07 | 49,359.07 | 6,270 | 33 | 1 | 59.20 | 1.30 |
| POWER & ENERGY | 92.32 | 93.05 | 64,927,911 | 10,780,469 | 82 | 81.30 | 1.10 |
| PLANTATIONS | 699.85 | 702.52 | 1,030,698 | 67,371 | 154 | 23.40 | 0.70 |
| STORES SUPPLIES | 27,996.28 | 27,996.28 | 380 | 1 | 1 | 17.30 | 0.50 |
| SERVICES | 14,925.81 | 14,996.62 | 1,410,793 | 738,640 | 72 | 13.90 | 1.20 |
| TELECOMMUNICATIONS | 130.51 | 133.95 | 6,614,726 | 663,073 | 120 | 5.60 | 0.80 |
| TRADING | 10,255.63 | 10,535.50 | 229,442 | 192,312 | 80 | 47.10 | 0.60 |

GICS Industry Group Statistics

| Industry Group | Price Index | | Turnover | | | Sector | |
|--|-------------|----------|-------------|------------|--------|--------|------|
| | Today | Previous | Value (Rs) | Volume | Trades | P/E | PBV |
| Automobiles & Components | 428.95 | 430.29 | 67 | 2 | 2 | 4.40 | 0.50 |
| Banks | 711.66 | 714.07 | 65,819,716 | 1,641,970 | 595 | 4.80 | 0.60 |
| Capital Goods | 780.52 | 784.97 | 85,581,304 | 964,193 | 391 | 9.90 | 0.70 |
| Commercial & Professional Services | 820.16 | 820.16 | 1,798,946 | 54,513 | 12 | 0.00 | 1.00 |
| Consumer Durables & Apparel | 717.84 | 709.83 | 3,375,046 | 559,676 | 121 | 37.20 | 1.00 |
| Consumer Services | 231.56 | 233.96 | 2,977,183 | 314,324 | 202 | 102.00 | 1.60 |
| Diversified Financials | 725.21 | 734.54 | 8,238,660 | 3,345,951 | 415 | 5.00 | 1.00 |
| Energy | 495.10 | 494.36 | 364,731 | 27,139 | 45 | 0.00 | 0.80 |
| Food & Staples Retailing | 1,224.98 | 1,224.98 | 1,705,768 | 177,380 | 43 | 22.20 | 2.10 |
| Food, Beverage & Tobacco | 868.01 | 869.86 | 255,001,376 | 578,720 | 356 | 15.30 | 2.60 |
| Health Care Equipment & Services | 827.11 | 839.96 | 552,836 | 58,342 | 42 | 16.20 | 1.70 |
| Household & Personal Products | 918.04 | 918.04 | 14,261 | 1,443 | 7 | 12.50 | 1.70 |
| Insurance | 1,957.31 | 1,966.09 | 4,122,014 | 145,719 | 161 | 3.30 | 1.50 |
| Materials | 476.99 | 479.39 | 2,790,586 | 135,355 | 211 | 7.70 | 0.90 |
| Pharmaceuticals, Biotechnology & Life Sciences | 1,600.06 | 1,600.06 | 670 | 1 | 1 | 4.60 | 1.20 |
| Real Estate | 729.29 | 730.95 | 4,307,202 | 271,258 | 150 | 5.00 | 0.50 |
| Retailing | 717.78 | 712.27 | 14,549,655 | 600,934 | 122 | 16.30 | 0.60 |
| Technology Hardware & Equipment | 0.00 | - | 0 | 0 | 0 | 0.00 | 0.00 |
| Telecommunication Services | 699.84 | 697.74 | 6,614,726 | 663,073 | 120 | 5.60 | 0.80 |
| Transportation | 702.71 | 702.71 | 216,508 | 53,002 | 11 | 7.70 | 0.70 |
| Utilities | 720.13 | 717.06 | 64,563,180 | 10,753,330 | 37 | 10.10 | 0.70 |

Economic Indicators & Other Statistics

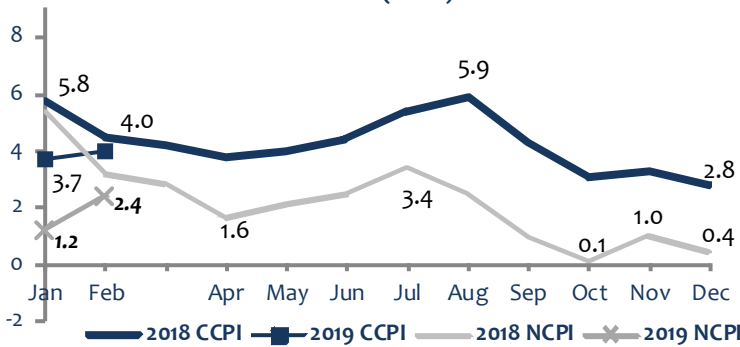
Exchange Rates

| Currency | 22nd Mar | | 21st Mar | |
|---------------------|----------|---------|----------|---------|
| | Buying | Selling | Buying | Selling |
| Dollar (USA) | 175.93 | 179.79 | 176.35 | 180.21 |
| Pound (UK) | 230.00 | 237.47 | 232.06 | 239.56 |
| Euro (EU) | 198.81 | 205.87 | 200.29 | 207.36 |
| Dollar (Australia) | 123.71 | 129.01 | 125.05 | 130.37 |
| Dollar (Canada) | 130.93 | 135.79 | 131.87 | 136.76 |
| Franc (Switzerland) | 176.13 | 182.38 | 176.91 | 183.19 |
| Renminbi (China) | 25.94 | 27.18 | 26.09 | 27.33 |
| Yen (Japan) | 1.5786 | 1.6372 | 1.5845 | 1.6432 |
| Dollar (Singapore) | 129.76 | 134.22 | 130.34 | 134.80 |

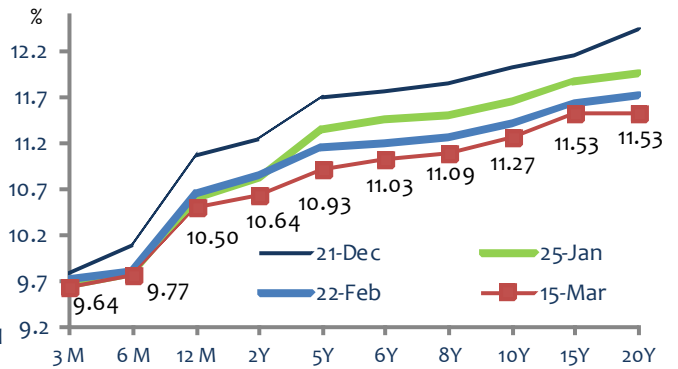
Indicative Rates

| Currency | 22nd Mar | 21st Mar |
|-----------------|------------|------------|
| | Ind: Value | Ind: Value |
| Yuan (Offshore) | 26.5718 | 26.7171 |
| Rupee (India) | 2.5887 | 2.5943 |
| Won (Korean) | 0.1576 | 0.1587 |
| Dinar (Kuwait) | 587.2373 | 587.8305 |
| Ringgit (Malay) | 43.8682 | 43.9671 |
| Rial (Oman) | 462.6668 | 463.5387 |
| Riyal (Qatar) | 48.9191 | 49.0113 |
| Riyal (KSA) | 47.4960 | 47.5855 |
| Dirham (UAE) | 48.4943 | 48.5857 |

Inflation Colombo Consumers' Price Index (CCPI) & National Consumer Price Index (NCPI)



Government Securities - Secondary Market Yield



Central Bank's Policy Rates

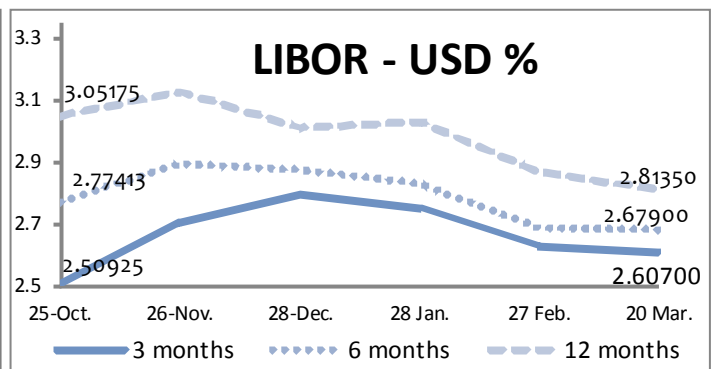
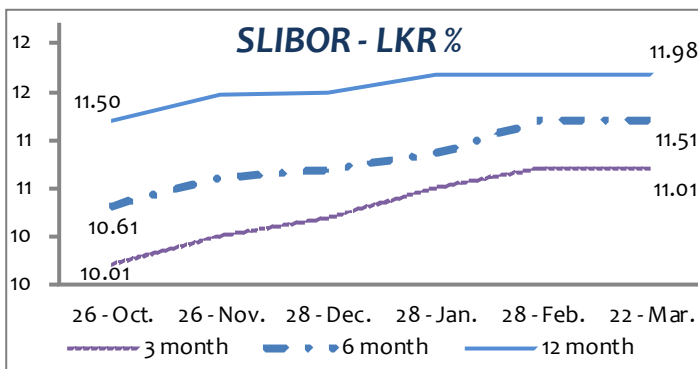
| Description | 22-02-2019. | 14-11-2018. | | 19.03.2019 | 13.03.2019 | 06.03.2019 | 27.02.2019 |
|---------------------------------|-------------|-------------|------------|------------|------------|------------|------------|
| Standing Deposit Facility (SDF) | 8.00% | 8.00% | 91 Days % | 9.49 | 9.55 | na | na |
| Standing Lending Facility (SLF) | 9.00% | 9.00% | 182 Days % | 9.79 | 9.87 | na | na |
| Bank Rate | 15.00% | 15.00% | 364 Days % | 10.52 | 10.58 | 10.64 | 10.67 |
| Statutory Reserve Ratio (SRR) | 5.00% | 6.00% | Amount | 24Bn | 24Bn | 24Bn | 24Bn |

Treasury Bill Issuance

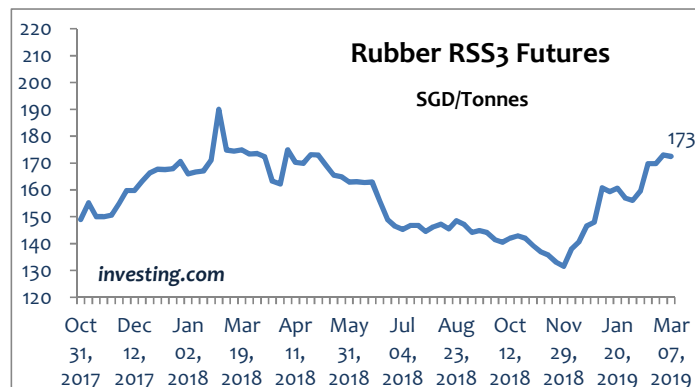
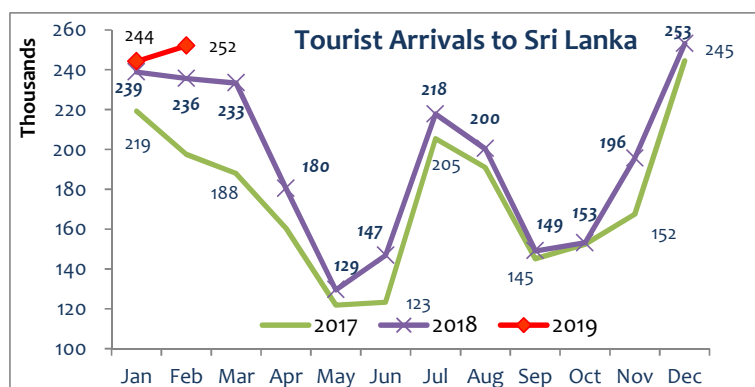
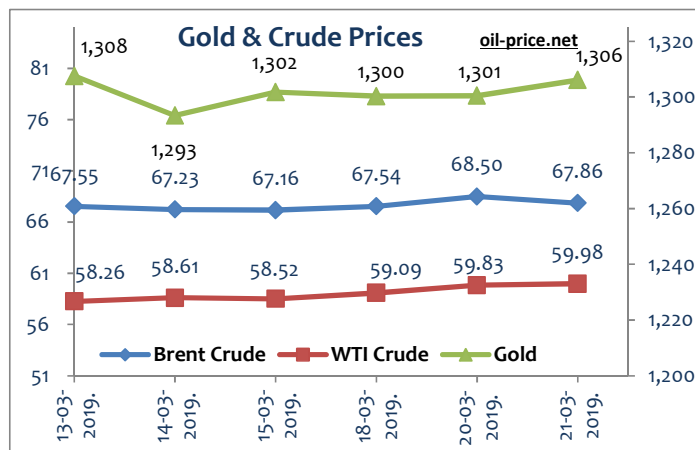
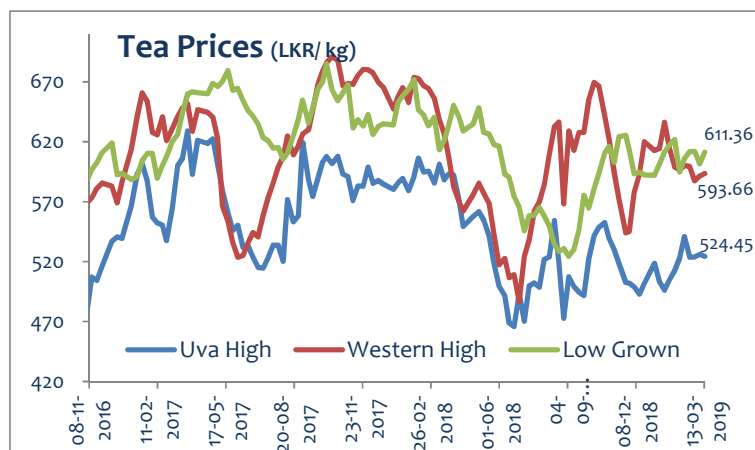
| Date | 05.02.2019 | 17.07.2016 | 12.03.2019 | 17.07.2016 | 17.09.2018 | 05.02.2019 | 12.03.2019 | 15.10.2018 |
|------------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Maturity | 3 Years | 4 Years | 5 Years | 6 Years | 7 Years | 8 Years | 10 Years | 15 Years |
| Current Yield | 10.85 | 11.14 | 11.04 | 11.21 | 10.32 | 11.30 | 11.35 | 11.90 |
| Previous Auction | 13.12.2018 | 15.06.2017 | 11.01.2019 | 15.06.2017 | 16.07.2018 | 13.12.2018 | 11.01.2019 | 16.07.2018 |
| Previous Yield | 11.88 | 11.37 | 11.58 | 11.38 | 10.53 | 12.23 | 11.73 | 10.88 |

Treasury Bond Issuance

| Date | 05.02.2019 | 17.07.2016 | 12.03.2019 | 17.07.2016 | 17.09.2018 | 05.02.2019 | 12.03.2019 | 15.10.2018 |
|------------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Maturity | 3 Years | 4 Years | 5 Years | 6 Years | 7 Years | 8 Years | 10 Years | 15 Years |
| Current Yield | 10.85 | 11.14 | 11.04 | 11.21 | 10.32 | 11.30 | 11.35 | 11.90 |
| Previous Auction | 13.12.2018 | 15.06.2017 | 11.01.2019 | 15.06.2017 | 16.07.2018 | 13.12.2018 | 11.01.2019 | 16.07.2018 |
| Previous Yield | 11.88 | 11.37 | 11.58 | 11.38 | 10.53 | 12.23 | 11.73 | 10.88 |



Economic Indicators & Other Statistics



Local News

Inflation rises to 2.4% in Feb.

Inflation rose to 2.4% in February from 1.2% in January, largely on non-food items, the Census and Statistics Department said yesterday. Headline inflation as measured by the year-on-year change in the National Consumer Price Index (NCPI, 2013=100) increased to 2.4% in February 2019 from 1.2% in January 2019 mainly due to the base effect. Meanwhile, year-on-year Non-food inflation increased to 6.7% in February 2019 from 6.5% in January 2019 while Food inflation also increased to -2.9% in February 2019 from -4.8% in January 2019. The change in the NCPI measured on an annual average basis marginally decreased to 1.7% in February 2019 from 1.8% in January 2019. The month on month change of the NCPI was -0.5% in February 2019. **(ft.lk)**

Parallel construction of Central Expressway to offset delays

Construction of the Central Expressway Phase I will have multiple sections commencing simultaneously to cut down delays, the Road Development Authority (RDA) said yesterday, even though funding for the project remains gridlocked. The country's third expressway, designed to link the hill capital of Kandy with Colombo and the expressway network, is likely to get further delayed, as funding for Phases I and II is yet to be confirmed. Chinese firm Metallurgical Corporation of China (MCC) was awarded the contract to build section one, and was also responsible for securing funding through a loan from Exim Bank of China, participants at a forum organised by the Shippers Academy Colombo heard on Thursday. However, as a measure to minimise the delays, the RDA has instructed the Chinese construction firm responsible for the project to commence construction of several sections at the same time. **(ft.lk)**

Sri Lanka signs billion dollar loan from China for expressway

ECONOMYNEXT- Sri Lanka signed a 989Mn dollar project loan with China for the construction of the Central Expressway on Friday, the Finance Ministry said. The EXIM Bank of China has agreed to provide the concessional loan, covering 85% of the project cost of section one of the Central Expressway from Kadawatha to Meerigama, an official statement said. Section two of the expressway has already commenced construction with financing from local commercial banks. The expressway connects the capital Colombo with Kurunegala and Kandy. This is the largest loan Sri Lanka has received from the EXIM Bank of China.

Sri Lanka car taxes to slow growth in insurance

ECONOMYNEXT - Sri Lanka's insurance sector will see slower growth due to higher taxes slapped on cars in a budget for 2019, Fitch Ratings, a rating agency said. "Fitch expects these measures to further reduce new vehicle registrations and cause a slowdown in the new business growth of the motor insurance segment, which accounted for around 60% of the overall gross written premiums (GWP) of non-life insurers in the past three years," the rating agency said. "The government has in recent years increased taxes on vehicle imports, mainly to curtail the outflow of foreign exchange and reduce motor traffic congestion in the cities," the rating agency said. The central bank slapped credit restriction also on three wheelers which are the car of the poor and plays a vital role in rural areas.

Foreign News

Asian shares hold near 6-1/2-month high, fresh Sino-U.S. trade talks awaited

Asian shares held near 6-1/2-month highs on Friday after upbeat U.S. data and optimism in the tech sector helped calm some of the jitters sparked by the Federal Reserve's cautious outlook on the world's biggest economy. Markets showed some signs of fatigue during the afternoon session as focus turned to a fresh round of Sino-U.S. trade talks.

MSCI's broadest index of Asia-Pacific shares outside Japan was nearly flat, trimming earlier gains, but still not far off 6-1/2-month highs reached earlier in the day. The info tech sector rose 0.8 percent, while Japan's Nikkei average added 0.1 percent.

Bloomberg reported on Friday that U.S. officials downplayed the prospect of an imminent trade deal with Beijing, just as a U.S. trade delegation headed by Trade Representative Robert Lighthizer and Treasury Secretary Steven Mnuchin is set to visit China on March 28-29.

On Wall Street, the S&P 500 gained 1.09 percent while the Nasdaq Composite rallied 1.42 percent, both hitting five-month highs. Apple Inc led the tech sector's advance, rising 3.7 percent, ahead of the company's expected streaming service debut next week. The Philadelphia SE Semiconductor Index soared 3.5 percent, coming within a striking distance of its all-time high marked about a year ago.

Thursday's **U.S. economic data** was also upbeat as initial claims for jobless benefits fell more than expected and mid-Atlantic factory activity rebounded sharply. The figures mollified worries about the U.S. economic outlook after the Fed on Wednesday surprised investors by adopting a sharp dovish stance, anticipating no further interest rate hikes this year and ending its balance sheet rollofs.

Another cloud hanging over markets was Britain's fraught moves to exit from the European Union, as the British pound was bruised anew by rising worries about a no-deal Brexit. EU leaders said Britain could leave the European Union without a deal on April 12 if lawmakers fail next week to back Prime Minister Theresa May's agreement with Brussels. EU leaders gave May an extra two months, until May 22, to leave if she wins next week's vote in parliament.

Oil prices eased from 2019 peaks as economic growth concerns hurt sentiment, pausing a three-month rally that was driven by OPEC-led supply cuts and U.S. sanctions against Iran and Venezuela. Brent crude oil futures inched up 0.1 percent to \$67.95 per barrel while U.S. crude futures stood flat at \$59.98. (reuters.com)

Contact Information

Head Office

Sales

| | | |
|------------------------|--------------------------|----------------|
| Thakshila Hulangamuwa | thakshi@ashaphillip.net | +94 11 2429108 |
| Upul Priyantha | upul@ashaphillip.net | +94 11 2429106 |
| Shanmugam Sudhagar | sudha@ashaphillip.net | +94 11 2429107 |
| Vasantha Wicramasinghe | vasantha@ashaphillip.net | +94 11 2429114 |

Research

| | | |
|------------------------|-------------------------|---------------|
| Visahan Arumainayaham | visahan@ashaphillip.net | +94112429139 |
| Nishani Ruwanpathirana | nishani@ashaphillip.net | +94 112429137 |

Regional Offices

Colombo (H/O)

60, 5th Lane,
Colombo 03.
Tel - 94 112429100
Fax - 94 112429199
www.ashaphillip.net

Matara

#24-1/3A,
E.H. Cooray Tower, 2nd Floor,
Anagarika Dharmapala Mw,
Matara.
Tel: 041 2235191-5

Kandy

88, Ceybank House,
Dalada Vidiya,
Kandy.
Tel. 081 2204750

Gampaha

#116,
Sanasa Ideal Complex,
Baudhdhaloka Mawatha,
Gampaha.
Tel. 033 2234888

Negombo

#72 A 2/1,
Old Chilaw Road,
Negombo.
Tel. 031 2227474

Kiribathgoda

#94, Udeshi City Shopping Complex,
2nd Floor, #2/12, Makola Road,
Kiribathgoda.
Tel. 011 2908511

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