

DAILY STOCK MARKET HIGHLIGHTS

Wednesday, 24 April 2019



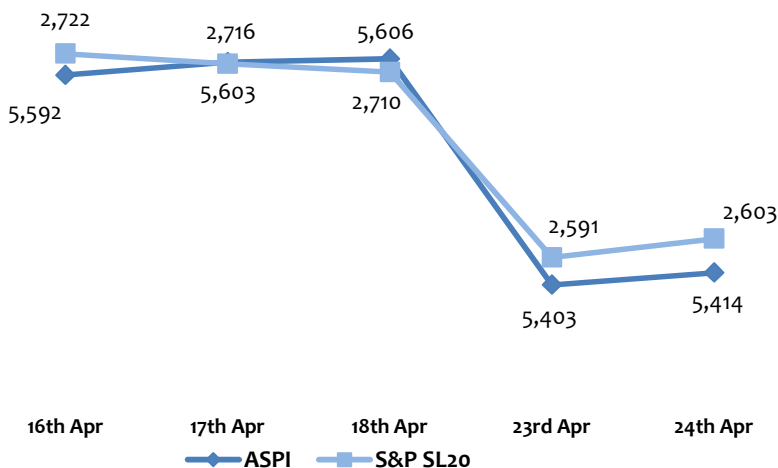
ASHA PHILLIP
SECURITIES LTD

Sri Lanka

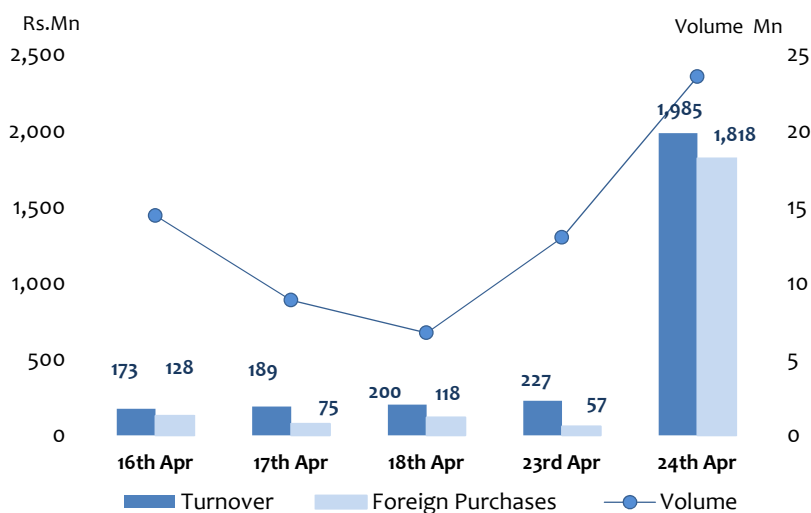
Daily Market Statistics

Index	24th Apr	23rd Apr	Change	% Change
ASPI	5,413.55	5,402.58	↑ 10.97	↑ 0.20%
S&P SL20	2,603.00	2,590.91	↑ 12.09	↑ 0.47%
Market Stats (LKR, Mn)		24th Apr	23rd Apr	% Change
Turnover	1,984.53	226.89	↑ 774.7%	
Domestic Purchases	166.13	169.70	↓ -2.1%	
Domestic Sales	1,485.43	130.13	↑ 1041.5%	
Foreign Purchases	1,818.40	57.19	↑ 3079.4%	
Foreign Sales	499.10	96.76	↑ 415.8%	
Share Volume	23.55	12.99	↑ 81.3%	
Trades (No.)	3,340.00	5,166	↓ -35.3%	
Market capitalization (Bn)	2,542.05	2,536.71	↑ 0.2%	
PER	8.51	8.49	↑ 0.24%	
PBV	1.07	1.06	↑ 0.94%	

Market Indices



Turnover, Volume and Foreign Purchase



Performance of the Market

- Colombo Bourse turned positive with marginal gains; foreign interest on JKH, contributed 88% of the day's turnover. Retail investors were calm, following the improvements in post disaster developments. Weekly T-Bill auction yields declined for the 8th consecutive week; another positive signal to worried investors.
- Benchmark index ASPI moved between 5,392.25-5,421.98 points and settled the day at 5,413.55 with a gain of 10.97 points (+0.20%).
- Major contributors for the movement in ASPI were **DIST (+4.9)**, **AAIC (+1.7)**, **BIL (+1.6)**, **SPEN (+1.6)**, **AHUN (+1.4)**, **CLC (-2.7)**, **HHL (-2.5)**, **LOLC (-1.9)**, **LOFC (-0.9)** & **JKH (-0.8)**
- S&P SL20 index also followed the same trend and settled the day at 2,603.00 with a gain of 12.09 points (+0.47%).
- The day's turnover was recorded as LKR 1,984.53Mn, up by 775% from its previously recorded LKR 226.89Mn. Foreign investors turned net buyers for the day.
- The total market capitalization stood at LKR 2.54Tn, indicating an YTD loss of 10.47%.
- The market PER & PBV were at 8.51x & 1.07x respectively.

Top Contributors – Turnover

1. John Keells Holdings PLC (JKH) contributed 88% (1,752.47Mn) of the turnover. JKH traded between LKR 139.90 & LKR 144.00 and settled the day at LKR 140.00 with a loss of LKR 0.30 (-0.21%); about 5.6% (97.99Mn) of its turnover was contributed through 3 off board deals of 0.7Mn shares negotiated at LKR 140.00
2. Cargills (Ceylon) PLC (CARG) had contributed LKR 100Mn. CARG traded between LKR 198.00 & LKR 201.80 and settled the day at LKR 198.00 on par with its previous closing; majority (100Mn) of its turnover was contributed through an off board deal of 0.5Mn shares negotiated at LKR 200.00
3. Dialog Axiata PLC (DIAL) contributed LKR 23.59Mn. DIAL traded between LKR 8.70 & LKR 8.80 and settled the day at LKR 8.80 on par with its previous closing.

Top contributors - Traded Volume

1. John Keells Holdings PLC traded a total of 12.52Mn shares.
2. Dialog Axiata PLC (2.68Mn shares).
3. SMB Leasing PLC [X] (2Mn shares).

Sectorial Overview

1. Diversified Holdings (DIV) sector stood on top providing LKR 1,785Mn capturing 90% of the total turnover.
2. Beverage Food & Tobacco (BFT) sector provided LKR 100.59Mn to the daily aggregated turnover.
3. Bank Finance & Insurance (BFI) sector provided LKR 26.32Mn.

Daily Foreign Transactions

Net Foreign Purchases

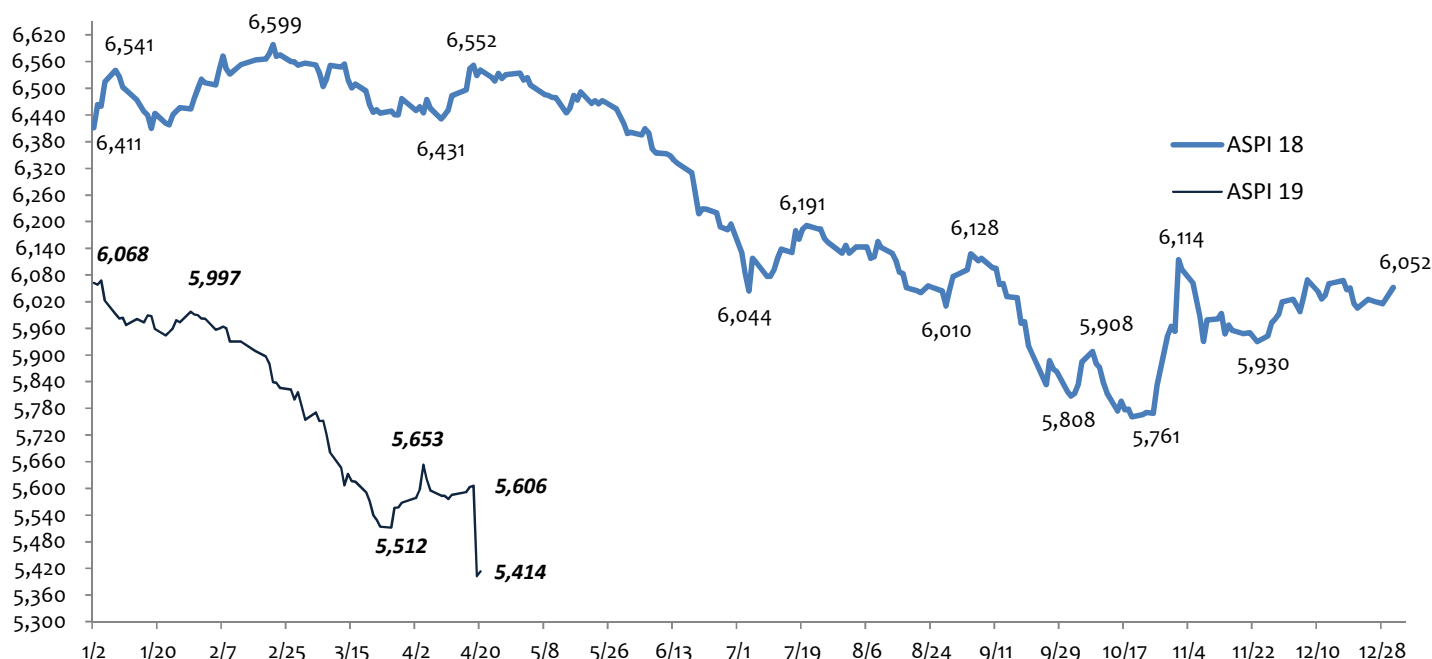
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
JKH	140.06	8,629,576	1,208,658,415
CARGILLS	200.00	500,000	100,000,000
MELSTACORP	37.50	489,536	18,357,600
OVERSEAS REALTY (+)	15.10	96,250	1,453,375
L O L C HOLDINGS	86.10	1,991	171,425
ACCESS ENG SL	12.80	10,000	128,000
DIALOG (+)	8.8	10,338	90,974
TESS AGRO[X.0000]	0.40	200,000	80,000
GRAIN ELEVATORS (+)	52.30	1,500	78,450
SANASA DEV. BANK (+)	60.10	1,100	66,110

Net Foreign Sales

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
HEMAS HOLDINGS	72.00	(121,667)	(8,760,024)
COMMERCIAL BANK (+)	93.00	(6,780)	(630,540)
ROYAL CERAMIC	57.30	(5,000)	(286,500)
HNB (+)	175.00	(700)	(122,500)
SOFTLOGIC	15.70	(6,300)	(98,910)
UNISYST	13.50	(2,198)	(29,673)
C.W.MACKIE	39.10	(550)	(21,505)
RENUKA HOTELS	48.50	(71)	(3,444)
BROWNS	45.90	(50)	(2,295)
MORISONS	652.30	(3)	(1,957)

- **Aggregate foreign buying** for the day totaled up to **LKR 1,818.40Mn**.
- **Foreign sales** for the day amounted to **LKR 499.10Mn**.
- **Net foreign inflow** for the day was **LKR 1,319.3Mn**, **YTD net foreign outflow** presently stands at **LKR 4.71Bn**.
- **JKH** notched the “Top Net Purchasers” slot with a net inflow of **LKR 1.21Bn** whilst **HHL** notched the “Top net Sellers” slot with a net outflow of **LKR 8.76Mn**.

Year-to-Date ASPI Movement - 2018 & 2019



Key Announcements

- **The Kingsbury PLC's** (SERV) one of the restaurants was damaged due to the tragic event that took place on 21st April 2019. Whilst the management is making its utmost efforts to bring the affected restaurant (Harbour Court Multi Cuisine) to normalcy, the rest of the operations of the hotel will be functional effective 24th April 2019.
- CSE said, 574,230 Ordinary Non-Voting shares of **Nations Trust Bank PLC** (NTB.X) have been converted / **reclassified into 574,230 Ordinary Voting Shares** (NTB.N) in the proportion of 1 NTB.N for every 1 NTB.X held and the said NTB.Ns are listed with effect from 24th April 2019.
- Auditors, **Wljeyeratne & Co.**, Chartered Accountants said, **matters giving rise to the Modified Audit Opinion** on the financial statements of **Mackwoods Energy PLC** (MEL) for the year ended 31.3.2017 **have got resolved** in the Financial Statements of MEL for the year ended 31 March 2018 as reported in our unmodified Audit Opinion thereon and as clarified in the key Audit matters.

Companies under Trading Suspension / Halt

Company	CIFL	CIFL	ESL	PCH	PCP	SING	SFS	CHOU	CTCE
From	23-Nov-17	23-Nov-17	5-Jan-16	2-Apr-18			2-July 18.	11 Mar 19.	1-Mar-19
Reason	CBSL	status	Weak position	as per CSE Listing Rules			CBSL	List rule	Voluntary Delist
Company	LCEM	MEL	HUEJ	AINV, CFT, PCHH		LLMP	FLCH	TFC	KAPI
From	7-Sep 18.	25-Sep 18.	26-Nov-18.	10-12-2018.			8-Mar-19	18-Feb-19.	14-Feb-19.
Reason	AQO	AQO	***	Non-submission of Annual Reports			Merger	AQO	For clarification

***Non-submission of Interim Financial Statements 30th Jun 2018

Auditor's Qualified Opinion (AQO)

Companies on WATCH LIST

Non Submission of Annual Reports, Financial Statements									Default Board
MIRA	LCEM	CIFL	PCH	PCP	SING	HDEV	LLMP	PCHH	SFS
SFL	LLMP	CFT							
Qualified Opinion in the Independent Auditor's Report									
AINV	ESL	EAST	MEL	CHOU	MSL	PMB	MBSL	ALHP	TFC
SIRA	MSL								
Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance									
HUEJ	LOFC	ACAP	ARPI	ASPH	BBH	COMD	CPRT	DIST	CLC
ASPM	GOOD	HPFL	INDO	KAPI	LAMB	MADU	MORI	OFEQ	NIFL
PARA	PDL	SELI	MERC	SHAL	LHCL	SLND	AFSL	AMCL	ODEL
SFCL	TAP	MERC	TFIL						

Annual general Meetings (AGMs)

Company	Date	Company	Date	Company	Date	Company	Date
LLUB	23-Apr-19	TAFL	8-May-19	CTC	14-May-19	AHPL	24-Jun-19
CINS	25-Apr-19	GRAN	8-May-19	COMD	15-May-19	JKL	27-Jun-19
LLMP	29-Apr-19	NEST	8-May-19	KFP	11-Jun-19	TSML	27-Jun-19
ATL, ATLL	30-Apr-19	HAPU	9-May-19	CCS	14-Jun-19	KHL	28-Jun-19
		UDPL	9-May-19	TRAN	21-Jun-19	JKH	28-Jun-19

EGMs

Company	Date
ALHP	22-Apr-19
NEST	8-May-19

Key Announcements

Cash Dividends

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE	CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
RCL	2.50		24-Apr-2019	6-May-2019	GRAN	3.00	First & Final	09.May.2019	17.May.2019
SFCL	0.60	Interim	25-Apr-2019	7-May-2019	CTC	15.77	Final	15.May.2019	24.May.2019
CINS	35.00	First & Final	26.Apr.2019	07.May.2019	COMD	3.50	Final	16.May.2019	27.May.2019
LLUB	2.25	Interim	6-May-19	15-May-19	PDL	3.75	First & Final	30.May.2019	10.Jun.2019
NEST	25.00	Final	09.May.2019	17.May.2019	DIAL	0.37	Final	13.Jun.2019	21.Jun.2019
TAFL	4.50	First & Final	09.May.2019	17.May.2019	AGST	0.20	Final	01.Jul.2019	09.Jul.2019

Amalgamation

Transferee	Transferor	Proportion	Effective Date
Browns investments PLC (BIL)	Browns Capital PLC (FLCH)	2 BIL for every 1 FLCH	29 Mar 19.

Sub-Division of Shares

Company	Proportion	EGM & Entitlement Date	Dealings Suspension	Trading start
On'ally Holdings PLC (ONAL)	1 for 5	17 May 2019.	21 - 23 May 2019	24th May 2019

Rights Issues

T = Tranche

Company,	Issue Price	Issue Value	Proportion	XR Date	Letter Dispatch	Trading of Rights	Acceptance
DFCC Bank PLC (DFCC)	LKR 72.00	LKR 7.63Bn	02 for 05	29 Mar 2019.	4 Apr 2019.	10 Apr - 18 Apr.	23 Apr 19.
Asia Asset Finance (AAF) T-2	LKR 10.0	LKR 218Mn	02 for 10	3 Apr 2019.	8 Apr 2019.	12 Apr - 23 Apr.	24 Apr 19.
People's Merchant Finance (PMB)	LKR 9.50	LKR 1.20Bn	03 for 02	05 Apr 2019.	10 Apr 2019.	17 Apr - 25 Apr.	26 Apr 19.
Hikkaduwa Beach Resort (CITH)	LKR 3.90	LKR 319Mn	02 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Waskaduwa Beach Resort (CITK)	LKR 2.40	LKR 871Mn	09 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Citrus Leisure PLC (REEF)	LKR 5.00	LKR 870Mn	09 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Anilana Hotels (ALHP) Tranch 1	LKR 2.00	LKR 183Mn	01 for 11	24 Apr 2019.	23 Apr 2019.	29 Apr - 07 May.	08 May 19.
Sampath Bank PLC (SAMP)	LKR 136.00	LKR 12.1Bn	07 for 23	16 May 2019.	23 May 2019.	29 May - 06 Jun.	07 Jun 19.
Anilana Hotels (ALHP) Tranch 2	LKR 2.00	LKR 183Mn	01 for 12	22 May 2019.	21 May 2019.	27 May - 03 Jun.	04 Jun 19.
On'ally Holdings PLC (ONAL)	LKR 19.00	LKR 183Mn	01 for 15	30 May 2019.	31 May 2019.	7 Jun - 14 Jun.	17 Jun 19.

Rights Issues with pending dates

Company,	Issue Price	Proportion	Company,	Issue Price	Proportion
Agalawatte Plantations (AGAL)	LKR 15.30	21 for 4	Adam Investments PLC (AINV)	LKR 1.00	01 for 01
Adam Capital PLC (PCHH)	LKR 1.50	02 for 01	Blue Diamonds Jewellery (BLUE)	LKR 1.00	01 for 04
Citizens Development (CDB.X)	LKR 64.00	01 for 04	Citizens Development (CDB.N)	LKR 77.00	01 for 04

Upcoming Listings

Company	Issue Size	Coupon Rate	Price	Issue Opening	Tenure	Nature
Commercial Bank of Ceylon PLC (COMB)	LKR 15Bn	To be notified	100.00	To be Notified	5 - 10 Years	BASEL III
Hatton National Bank PLC (HNB)	LKR 10Bn	To be notified	100.00	To be notified	5, 7 Years	BASEL III
Bogawantalawa Tea Estates (BOPL)	LKR 0.85Bn	To be notified	85.00	To be notified	5, 6 & 7 Years	Normal

Market Highlights & Statistics

Market Capitalisation

Company Name	Symbol	Price	Issued Quantity	Market Capitalisation	(as a % of MKT Cap.)
CEYLON TOBACCO COMPANY PLC	CTC.No000	1,250.00	187,323,751	234,154,688,750	10.28
JOHN KEELLS HOLDINGS PLC	JKH.No000	140.00	1,318,173,279	184,544,259,060	8.11
COMMERCIAL BANK OF CEYLON PLC	COMB.No000	93.00	961,252,317	89,396,465,481	3.93
NESTLE LANKA PLC	NEST.No000	1,612.80	53,725,463	86,648,426,726	3.81
DIALOG AXIATA PLC	DIAL.No000	8.80	8,143,778,405	71,665,249,964	3.15
HATTON NATIONAL BANK PLC	HNB.No000	175.00	401,343,863	70,235,176,025	3.08
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.No000	14.60	4,600,000,000	67,160,000,000	2.95
CEYLON COLD STORES PLC	CCS.No000	600.00	95,040,000	57,024,000,000	2.50
CARGILLS (CEYLON) PLC	CARG.No000	189.30	255,999,927	48,460,786,181	2.13
LION BREWERY CEYLON PLC	LION.No000	580.00	80,000,000	46,400,000,000	2.04

Highest Volume

Company Name	Turnover (Rs)	Share Vol.
JOHN KEELLS HOLDINGS PLC	1,752,473,083	12,517,600
DIALOG AXIATA PLC	23,590,863	2,680,886
SMB LEASING PLC [X]	400,321	2,001,602
EAST WEST PROPERTIES PLC	9,733,007	538,115
MELSTACORP PLC	18,963,516	505,912
CARGILLS (CEYLON) PLC	100,002,182	500,011
TEEJAY LANKA PLC	14,772,717	492,402
ACCESS ENGINEERING PLC	5,065,793	395,392
LOLC FINANCE PLC	1,211,827	378,521
SIERRA CABLES PLC	459,312	305,441

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)
JOHN KEELLS HOLDINGS PLC	12,517,600	1,752,473,083
CARGILLS (CEYLON) PLC	500,011	100,002,182
DIALOG AXIATA PLC	2,680,886	23,590,863
MELSTACORP PLC	505,912	18,963,516
TEEJAY LANKA PLC	492,402	14,772,717
HEMAS HOLDINGS PLC	158,792	11,435,735
SAMPATH BANK PLC	66,747	10,315,550
EAST WEST PROPERTIES PLC	538,115	9,733,007
ACCESS ENGINEERING PLC	395,392	5,065,793
JANASHAKTHI INSURANCE COMPANY PLC	163,470	3,890,581

Top Gainers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
MALWATTE	7.60	1.10	16.92	16,260
PRINTCARE PLC	34.60	4.50	14.95	6,921
E B CREAMY	1377.00	179.00	14.94	137,695
BROWNS INVSTMNTS	1.60	0.20	14.29	68,601
AMANA TAKAFUL	5.80	0.70	13.73	598
CITRUS WASKADUWA	2.10	0.20	10.53	974
A.SPEN.HOT.HOLD.	22.90	2.00	9.57	3,854
SOFTLOGIC CAP	5.60	0.40	7.69	30,525
Softlogic Life	33.20	2.10	6.75	1,373,719
KEELLS HOTELS	7.40	0.40	5.71	64,207

Top Losers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
SAMSON INTERNAT.	80.00	(17.90)	(18.28)	25,361
SATHOSA MOTORS	302.60	(52.00)	(14.66)	157,344
RENUKA FOODS	13.20	(2.20)	(14.29)	15,336
PALM GARDEN HOTL	17.00	(2.50)	(12.82)	17,102
LANKA ALUMINIUM	53.10	(6.90)	(11.50)	32,222
ANILANA HOTELS	0.90	(0.10)	(10.00)	446
HOTEL SIGIRIYA	54.60	(5.50)	(9.15)	11,844
SERENDIB ENG.GRP	6.40	(0.60)	(8.57)	4,470
MADULSIMA	5.70	(0.50)	(8.06)	1,345
COMM LEASE & FIN	2.30	(0.20)	(8.00)	39,531

Crossings

Name	Symbol	Price	Trades	T.Volume	Turnover
Cargills (Ceylon) PLC	CARG.No000	200.00	1	500,000	100,000,000.00
John Keells Holdings PLC	JKH.No000	140.00	3	699,955	97,993,700.00

Market Highlights & Statistics

Sector Wise Summary

Sector	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
BANK FINANCE AND INSURANCE	14,406.04	14,393.12	26,324,722	3,263,145	1,136	4.40	0.80
BEVERAGE FOOD AND TOBACCO	22,226.64	22,146.43	100,587,417	584,388	102	15.90	5.40
CONSTRUCTION AND ENGINEERING	1,304.27	1,317.51	5,158,261	408,994	130	11.40	0.50
CHEMICALS AND PHARMACEUTICALS	4,953.49	4,956.41	134,835	4,592	11	6.00	0.60
DIVERSIFIED HOLDINGS	1,351.80	1,350.67	1,784,671,135	13,426,680	495	9.50	0.80
FOOTWEAR AND TEXTILE	865.51	863.49	160,173	18,115	12	51.30	0.90
HOTELS AND TRAVELS	2,564.28	2,555.61	1,284,170	273,033	203	95.40	1.60
HEALTH CARE	766.31	761.85	3,700,703	149,116	79	15.50	1.60
INVESTMENT TRUSTS	8,686.66	8,624.78	275,131	6,782	15	0.00	0.40
INFORMATION TECHNOLOGY	23.85	23.85	5,984	1,496	2	0.00	0.00
LAND AND PROPERTY	516.38	515.28	11,849,131	680,508	211	5.20	0.60
MANUFACTURING	2,470.55	2,462.22	24,173,087	1,497,346	467	7.60	0.70
MOTORS	10,603.59	10,850.18	238,624	2,735	34	15.50	0.50
OIL PALMS	49,811.31	49,811.31	2,338	7	4	59.70	1.40
POWER & ENERGY	91.53	89.84	777,537	99,264	79	80.60	1.10
PLANTATIONS	709.40	703.04	820,542	45,432	115	23.70	0.70
STORES SUPPLIES	27,273.46	25,439.67	138,002	103	14	16.90	0.50
SERVICES	14,764.22	14,739.12	113,627	40,558	36	13.70	1.10
TELECOMMUNICATIONS	125.55	125.96	23,726,515	2,687,061	118	5.40	0.80
TRADING	10,119.70	10,200.01	383,657	357,240	25	46.40	0.60

GICS Industry Group Statistics

Industry Group	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
Automobiles & Components	441.02	431.64	696,658	21,201	12	4.50	0.60
Banks	683.08	679.86	15,784,244	238,273	415	4.80	0.60
Capital Goods	740.49	741.53	1,772,254,080	13,503,959	725	9.50	0.70
Commercial & Professional Services	855.81	767.66	7,228	203	6	0.00	1.10
Consumer Durables & Apparel	722.92	713.82	17,569,728	880,126	146	37.50	1.00
Consumer Services	226.78	224.41	1,284,170	273,033	206	101.00	1.60
Diversified Financials	713.12	720.36	5,067,684	2,848,024	468	5.10	1.00
Energy	485.07	474.92	307,387	18,285	46	0.00	0.80
Food & Staples Retailing	1,092.97	1,092.97	100,123,496	803,297	8	19.80	1.90
Food, Beverage & Tobacco	847.17	843.30	20,959,978	703,343	288	15.00	2.50
Health Care Equipment & Services	823.01	818.28	3,706,687	150,612	81	15.60	1.70
Household & Personal Products	939.60	939.60	0	0	0	12.80	1.80
Insurance	1,976.65	1,957.75	5,802,973	214,544	304	3.40	1.50
Materials	463.81	464.94	3,888,567	262,642	178	7.00	0.80
Pharmaceuticals, Biotechnology & Life Sciences	1,677.38	1,677.38	7,240	10	4	4.90	1.30
Real Estate	709.07	706.88	11,891,810	680,810	213	4.90	0.50
Retailing	690.45	700.26	515,550	62,892	64	15.40	0.60
Technology Hardware & Equipment	0.00	-	0	0	0	0.00	0.00
Telecommunication Services	655.99	658.10	23,726,516	2,687,061	121	5.40	0.80
Transportation	680.00	680.00	458,070	115,800	19	7.50	0.70
Utilities	712.68	702.65	470,150	80,979	33	10.00	0.70

Economic Indicators & Other Statistics

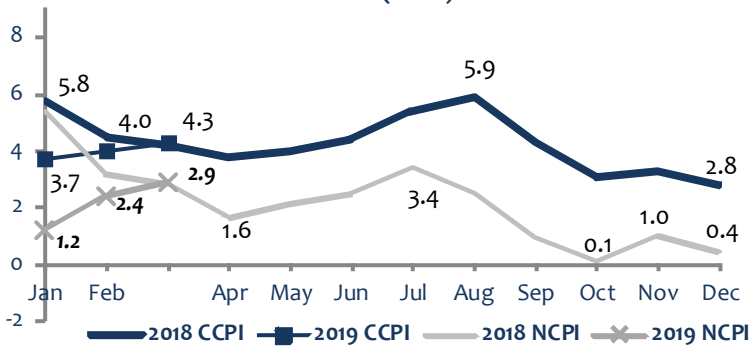
Exchange Rates

Currency	24th Apr		23rd Apr	
	Buying	Selling	Buying	Selling
Dollar (USA)	172.62	176.56	172.55	176.49
Pound (UK)	222.20	229.66	223.01	230.48
Euro (EU)	192.33	199.36	192.89	199.92
Dollar (Australia)	120.31	125.59	121.80	127.11
Dollar (Canada)	127.54	132.41	128.34	133.23
Franc (Switzerland)	168.04	174.21	168.81	175.01
Renminbi (China)	25.37	26.61	25.40	26.64
Yen (Japan)	1.5329	1.5911	1.5337	1.5921
Dollar (Singapore)	126.42	130.89	126.64	131.11

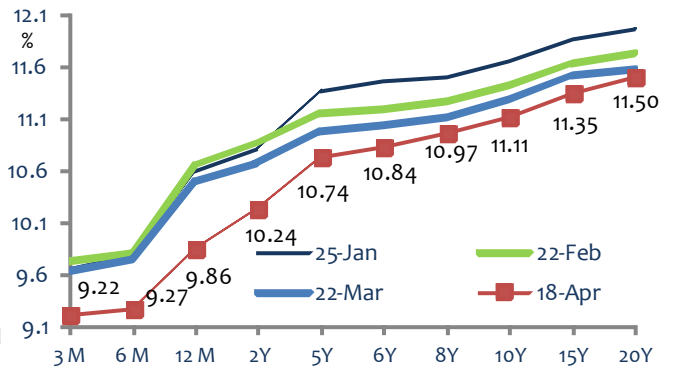
Indicative Rates

Currency	24th Apr	23rd Apr
	Ind: Value	Ind: Value
Yuan (Offshore)	25.9710	26.0324
Rupee (India)	2.5024	2.5073
Won (Korean)	0.1520	0.1533
Dinar (Kuwait)	573.9222	574.7752
Ringgit (Malay)	42.2480	42.2893
Rial (Oman)	453.4805	453.9231
Riyal (Qatar)	47.9478	47.9946
Riyal (KSA)	46.5555	46.6009
Dirham (UAE)	47.5314	47.5778

Inflation Colombo Consumers' Price Index (CCPI) & National Consumer Price Index (NCPI)



Government Securities - Secondary Market Yield



Central Bank's Policy Rates

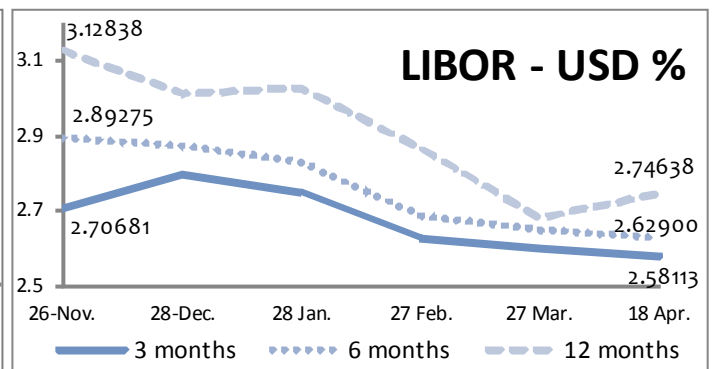
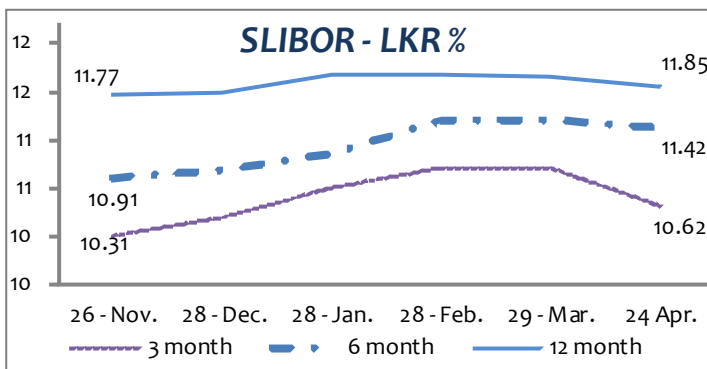
Description	22-02-2019.	14-11-2018.		24.04.2019	16.04.2019	10.04.2019	02.04.2019
Standing Deposit Facility (SDF)	8.00%	8.00%	91 Days %	8.94	9.00	9.09	9.24
Standing Lending Facility (SLF)	9.00%	9.00%	182 Days %	9.14	9.19	9.29	9.50
Bank Rate	15.00%	15.00%	364 Days %	9.91	9.91	9.99	10.15
Statutory Reserve Ratio (SRR)	5.00%	6.00%	Amount	25Bn	24Bn	25Bn	28Bn

Treasury Bill Issuance

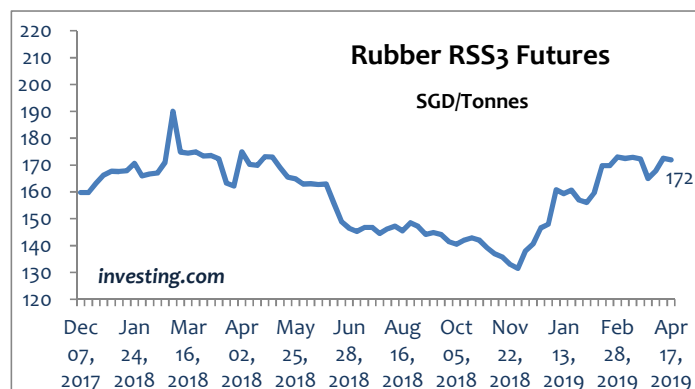
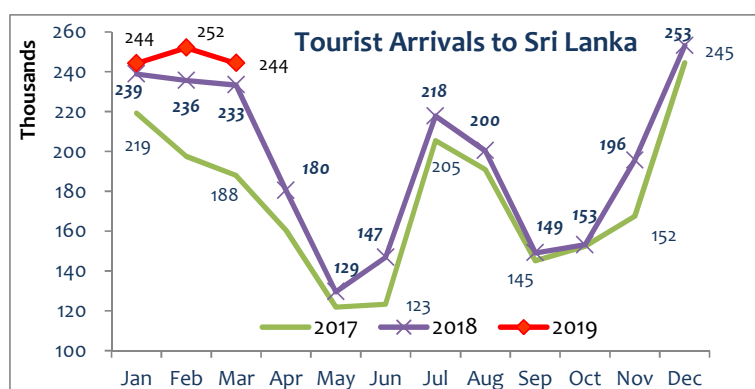
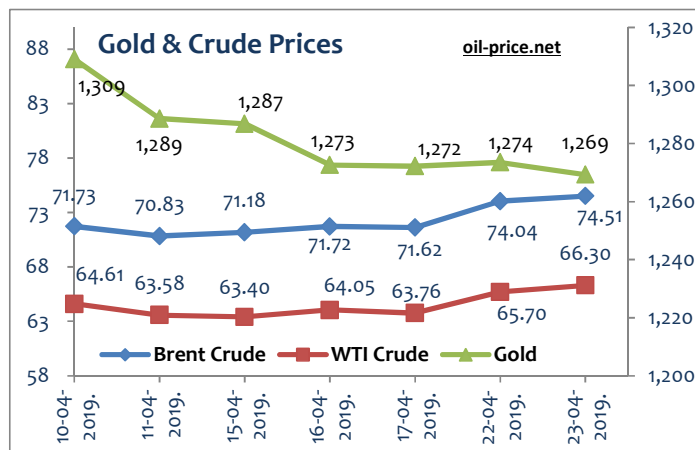
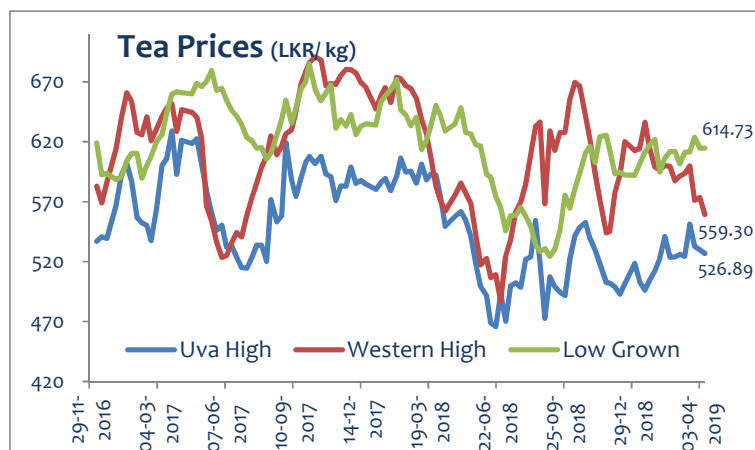
Date	02.04.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	02.04.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.72	11.14	11.04	11.21	10.32	11.24	11.35	11.90
Previous Auction	05.02.2019	15.06.2017	11.01.2019	15.06.2017	16.07.2018	05.02.2019	11.01.2019	16.07.2018
Previous Yield	10.85	11.37	11.58	11.38	10.53	11.30	11.73	10.88

Treasury Bond Issuance

Date	02.04.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	02.04.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.72	11.14	11.04	11.21	10.32	11.24	11.35	11.90
Previous Auction	05.02.2019	15.06.2017	11.01.2019	15.06.2017	16.07.2018	05.02.2019	11.01.2019	16.07.2018
Previous Yield	10.85	11.37	11.58	11.38	10.53	11.30	11.73	10.88



Economic Indicators & Other Statistics



Local News

Sri Lanka may need more IMF help as blasts threaten tourism

(Reuters) -Sri Lanka faces a likely collapse in tourism following Easter Sunday bomb attacks on churches and hotels, which would deal a severe blow to the island's economy and financial markets, and potentially force it to seek further IMF assistance. The International Monetary Fund extended last month a \$1.5 billion loan for an extra year into 2020, a key step in keeping foreign investors involved in what so far this year has been a top-performing frontier debt market. But with growth, and therefore state revenues, now likely to slow significantly, the budget targets agreed with the IMF may have to be reviewed, and the government is expected to resist pressure for any spending cuts before elections expected later this year. There is even a possibility that more IMF money may be needed if foreign investment falls, adding to the hard currency gap left by plunging tourism receipts. A fall in tourism receipts is bound to weaken the rupee over time. The central bank, whose coffers are too light to defend the currency through interventions, is likely to have to raise interest rates. Sri Lankan bonds have been among the best performing globally, only bettered by Argentina and Chile. But the main stock index has lost about 10 percent.

Terror attacks: Hoteliers say cancellation not at alarming levels

Although there are some cancellations in the aftermath of the Easter Sunday attacks, Sri Lanka's hoteliers say it has not reached alarming levels yet, and the impact would be somewhat contained as the country is currently in the 'off peak' season. "It's not alarming. There have been some cancellations. However, the positive thing is that we are currently in the off peak season," Jetwing Chairperson Shiromal Cooray told Mirror Business. She noted that it was natural to experience tourist cancellation following such attacks in any country. Cooray further opined that the impact of these attacks could be minimized if the law enforcement agencies are able to identify the perpetrators and take them into custody, allowing Sri Lanka to term the unfortunate incident as an isolated incident. However, she emphasised that the speedy implementation of the much delayed three-year global promotional campaign incorporating the recent incidents will be crucial for the country's tourism industry to retain its momentum. "We have to go on a different route now, but we have to get it done," she stressed. (dailymirror.lk)

Sri Lanka rupee opens weaker, bonds market dull

ECONOMYNEXT- Sri Lanka's rupee opened weaker at 174.70/00 to the US dollar in the spot market on Wednesday, while bond yields were steady in dull trading, dealers said. The rupee had closed at 174.50/90 to the US dollar in the spot market on Tuesday. The bond market was quiet, with stable yields, as the market was awaiting a bill auction later in Wednesday morning, dealers said. In the secondary market, 12-month bills were quoted at 9.70/00 percent on Wednesday, unchanged from Tuesday's close. A bond maturing on 01.08.2021 was quoted at 10.35/45 percent, unchanged from the previous close. A 5-year bond maturing on 15.03.2024 was quoted at 10.90/00 percent, stable from 10.90/95 percent at the previous close. A bond maturing on 15.01.2027 was quoted at 11.10/20 percent, down from 11.15/20 percent. A 10-year bond maturing on 01.05.2029 was quoted at 11.20/30 percent, unchanged from Tuesday.

Foreign News

World shares fall as China stimulus worries offset upbeat Credit Suisse earnings

World shares took a step back on Wednesday as signals that China has put broader stimulus on hold offset positive results from Credit Suisse, which kicked off the earnings season for European investment banks.

Credit Suisse's shares rose 3.9 percent after the bank posted an unexpected rise in earnings and said it was cautiously optimistic about the second quarter following a challenging start to the year. It posted a net profit of 749 million Swiss francs (\$734 million) for the first quarter of 2019 as larger-than-expected wealth management gains offset investment banking declines. Results from UBS Group AG and Barclays follow on Thursday and Deutsche Bank on Friday.

In Asia, the biggest regional loser was South Korea's KOSPI, which fell 0.9 percent, with Samsung Electronics down 1 percent. Investors shrugged off the government's proposed supplementary budget aimed in part at supporting exports from the country and focused instead on a warning from chipmaker Texas Instruments, which said it expects a slowdown in demand for microchips to last a few more quarters.

Chinese equities flitted between gains and losses as investors debated whether Beijing would slow its pace of policy easing following stronger-than-expected first-quarter economic growth. The MSCI world equity index, which tracks shares in 47 countries, edged down 0.1 percent in early European trade.

Sri Lanka's main stock index traded at its lowest since December 2012 following the deadly Easter Sunday attacks that killed more than 350 people. Analysts have said the country's economy might need IMF assistance to overcome the devastation from the incident.

The U.S. dollar index, which tracks the greenback against a basket of six major rivals, was flat at 97.644, near a 22-month high, following strong U.S. housing data.

After jumping to 2019 highs earlier this week, **oil prices eased** on Wednesday on signs that global markets remain adequately supplied. Brent traded down 0.34 percent at \$74.26 per barrel, while U.S. crude dipped 0.39 to \$66.04 a barrel. **Gold prices dipped** 0.1 percent to \$1,270.60 per ounce, hovering around the four-month low touched in the previous session. (reuters.com)

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