

DAILY STOCK MARKET HIGHLIGHTS

Thursday, 25 April 2019



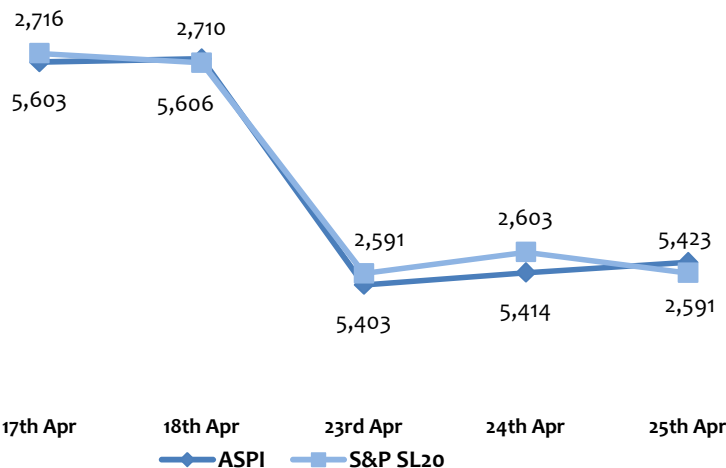
ASHA PHILLIP
SECURITIES LTD

Sri Lanka

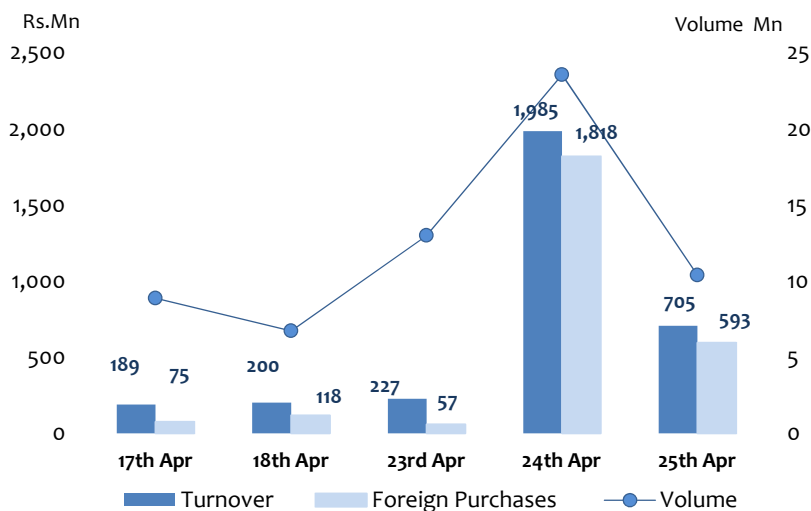
Daily Market Statistics

Index	25th Apr	24th Apr	Change	% Change
ASPI	5,422.89	5,413.55	↑ 9.34	↑ 0.17%
S&P SL20	2,591.18	2,603.00	↓ (11.82)	↓ -0.45%
Market Stats (LKR, Mn)		25th Apr	24th Apr	% Change
Turnover		705.42	1,984.53	↓ -64.5%
Domestic Purchases		112.07	166.13	↓ -32.5%
Domestic Sales		398.57	1,485.43	↓ -73.2%
Foreign Purchases		593.34	1,818.40	↓ -67.4%
Foreign Sales		306.85	499.10	↓ -38.5%
Share Volume		10.38	23.55	↓ -55.9%
Trades (No.)		2,420.00	3,340	↓ -27.5%
Market capitalization (Bn)		2,546.43	2,542.05	↑ 0.2%
PER		8.52	8.51	↑ 0.12%
PBV		1.07	1.07	↓ 0.00%

Market Indices



Turnover, Volume and Foreign Purchase



Performance of the Market

- Colombo Bourse struggled to maintain the positive momentum due to the continuing tense situation linked with Easter disaster. Improvements in foreign investor interest (84% of turnover) for the 2nd consecutive day contributed in rebuilding the confidence of worried retail investors.
- Benchmark index ASPI moved between 5,410.19-5,427.30 points and settled the day at 5,422.89 with a gain of 9.34 points (+0.17%).
- Major contributors for the movement in ASPI were **CTHR (+11.5)**, **CARG (+4.5)**, **CLC (+1.4)**, **ODEL (+1.2)**, **LLUB (+0.9)**, **HNB (-1.7)**, **NDB (-1.7)**, **NTB (-1.6)**, **KHL (-1.2)** & **SPEN (-1)**
- S&P SL20 index also followed the same trend but settled the day at 2,591.18 with a loss of 11.82 points (-0.45%).
- The day's turnover was recorded as LKR 705.42Mn, down by 64% from its previously recorded LKR 1,984.53Mn. Foreign investors remained net buyers for the day.
- The total market capitalization stood at LKR 2.55Tn, indicating an YTD loss of 10.32%.
- The market PER & PBV were at 8.52x & 1.07x respectively.

Top Contributors – Turnover

1. Commercial Bank of Ceylon PLC (COMB) contributed 43% (306.44Mn) of the turnover. COMB traded between LKR 92.80 & LKR 94.00 and settled the day at LKR 92.90 with a loss of LKR 0.10 (-0.11%); about 65% (198.1Mn) of its turnover was contributed through 2 off board deals of 2.13Mn shares negotiated at LKR 93.00
2. John Keells Holdings PLC (JKH) had contributed LKR 304.59Mn. JKH traded between LKR 139.90 & LKR 144.00 and settled the day at LKR 140.00 on par with its previous closing.
3. L B Finance PLC (LFIN) contributed LKR 23.74Mn through an off board deal of 197,859 shares negotiated at LKR 120.00

Top contributors - Traded Volume

1. Commercial Bank of Ceylon PLC traded a total of 3.3Mn shares.
2. John Keells Holdings PLC (2.18Mn shares).
3. Piramal Glass Ceylon PLC (0.57Mn shares).

Sectorial Overview

1. Bank Finance & Insurance (BFI) sector stood on top providing LKR 350.63Mn capturing 50% of the total turnover.
2. Diversified Holdings (DIV) sector provided LKR 324.81Mn to the daily aggregated turnover.
3. Manufacturing (MFG) sector provided LKR 10.01Mn.

Daily Foreign Transactions

Net Foreign Purchases

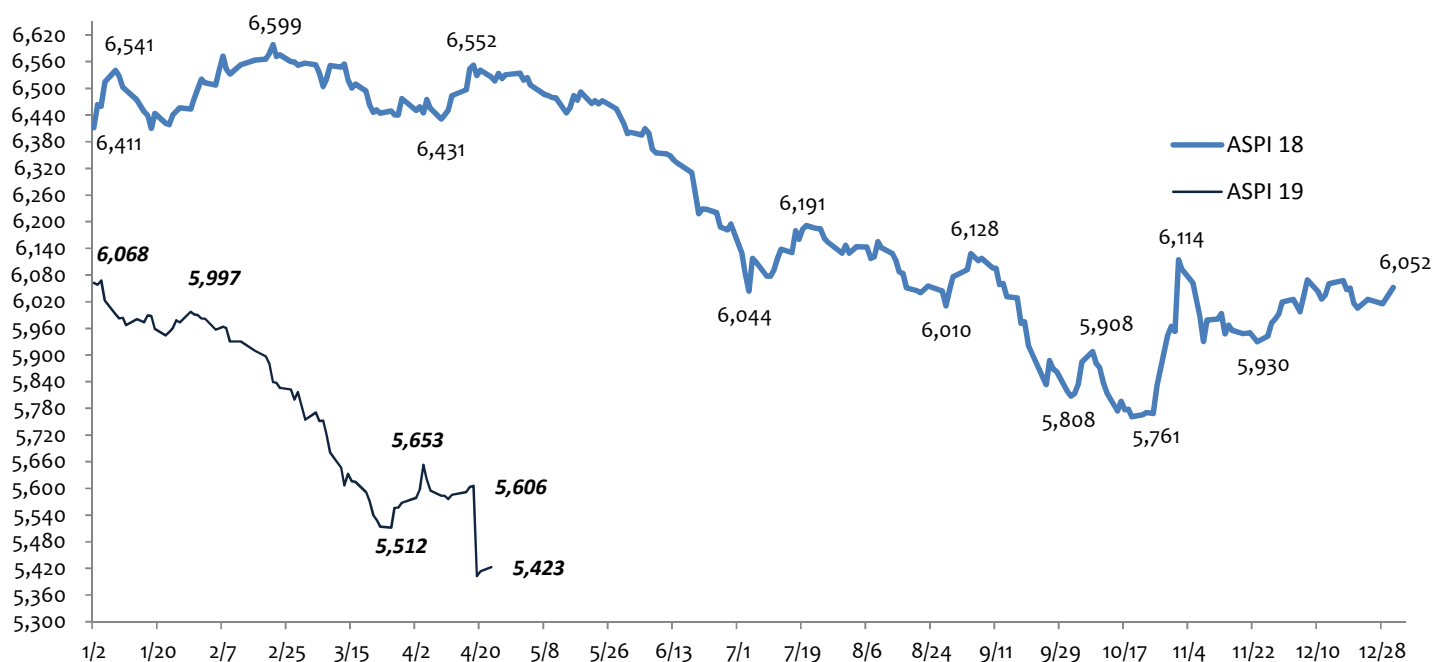
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
JKH	140.00	1,926,651	269,731,140
LB FINANCE	120.00	197,859	23,743,080
COMMERCIAL BANK (+)	92.90	127,793	11,871,970
L O L C HOLDINGS	86.10	5,619	483,796
RENUKA CITY HOT.	225.00	450	101,250
EXPOLANKA	3.90	25,000	97,500
OVERSEAS REALTY (+)	15.4	3,750	57,750
DIALOG (+)	8.80	3,662	32,226
NAWALOKA	4.00	5,000	20,000
ACCESS ENG SL	12.80	300	3,840

Net Foreign Sales

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
HEMAS HOLDINGS	72.00	(250,000)	(18,000,000)
CHEVRON (+)	60.90	(16,445)	(1,001,501)
HNB (+)	173.00	(2,115)	(365,895)
RICH PIERIS EXP	200.00	(800)	(160,000)
SOFTLOGIC	15.50	(7,402)	(114,731)
UNISYST	13.60	(806)	(10,962)
HVA FOODS	3.60	(1,000)	(3,600)
BROWNS	45.90	(50)	(2,295)
C.W.MACKIE	39.10	(3)	(117)
SWISSTEK	34.40	(1)	(34)

- **Aggregate foreign buying** for the day totaled up to **LKR 593.34Mn**.
- **Foreign sales** for the day amounted to **LKR 306.85Mn**.
- **Net foreign inflow** for the day was **LKR 286.50Mn**, **YTD net foreign outflow** presently stands at **LKR 4.42Bn**.
- **JKH** notched the “Top Net Purchasers” slot with a net inflow of **LKR 269.73Mn** whilst **HHL** notched the “Top net Sellers” slot with a net outflow of **LKR 18Mn**.

Year-to-Date ASPI Movement - 2018 & 2019



Key Announcements

- **Senkadagala Finance PLC (SFCL)** clarified the newspaper article on 21st April 2019, “SFCL group to buy Candor Asset Management” said, SFCL is currently in discussion with **Eagle Proprietary Investments Limited**, the shareholder of **Candor Asset Management (Pvt) Ltd, (CAM)**, on a **prospective purchase of CAM**. However, definitive agreements have not been reached. The **matter is still under consideration** by the Board of SFCL, and is subject to regulatory approval as well. If and when SFCL decides to proceed with the purchase of CAM the Board will inform CSE immediately in line with the Listing Rules.
- **DFCC Bank PLC (DFCC)** said they have **raised LKR 3.29Bn** through the subscription of 45.76Mn **Rights** out of the offered 106Mn (Proposed issue LKR 7.63Bn). The Board of **Directors has decided to consider** allotting the unsubscribed shares upon **receipt of any letters of intimation** up to 30 April 2019, from parties acceptable to the Board.

Companies under Trading Suspension / Halt

Company	CIFL	CIFL	ESL	PCH	PCP	SING	SFS	CHOU	CTCE
From	23-Nov-17	23-Nov-17	5-Jan-16	2-Apr-18			2-July 18.	11 Mar 19.	1-Mar-19
Reason	CBSL	status	Weak position	as per CSE Listing Rules			CBSL	List rule	Voluntary Delist
Company	LCEM	MEL	HUEJ	AINV, CFT, PCHH		LLMP	FLCH	TFC	KAPI
From	7-Sep 18.	25-Sep 18.	26-Nov-18.	10-12-2018.			8-Mar-19	18-Feb-19.	14-Feb-19.
Reason	AQO	AQO	***	Non-submission of Annual Reports			Merger	AQO	For clarification

***Non-submission of Interim Financial Statements 30th Jun 2018

Auditor's Qualified Opinion (AQO)

Companies on WATCH LIST

Non Submission of Annual Reports, Financial Statements									Default Board
MIRA	LCEM	CIFL	PCH	PCP	SING	HDEV	LLMP	PCHH	SFS
SFL	LLMP	CFT							
Qualified Opinion in the Independent Auditor's Report									
AINV	ESL	EAST	MEL	CHOU	MSL	PMB	MBSL	ALHP	TFC
SIRA	MSL								
Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance									
HUEJ	LOFC	ACAP	ARPI	ASPH	BBH	COMD	CPRT	DIST	CLC
ASPM	GOOD	HPFL	INDO	KAPI	LAMB	MADU	MORI	OFEQ	NIFL
PARA	PDL	SELI	MERC	SHAL	LHCL	SLND	AFSL	AMCL	ODEL
SFCL	TAP	MERC	TFIL						

Annual general Meetings (AGMs)

Company	Date	Company	Date	Company	Date	Company	Date
LLUB	23-Apr-19	TAFL	8-May-19	CTC	14-May-19	AHPL	24-Jun-19
CINS	25-Apr-19	GRAN	8-May-19	COMD	15-May-19	JKL	27-Jun-19
LLMP	29-Apr-19	NEST	8-May-19	KFP	11-Jun-19	TSML	27-Jun-19
ATL, ATLL	30-Apr-19	HAPU	9-May-19	CCS	14-Jun-19	KHL	28-Jun-19
		UDPL	9-May-19	TRAN	21-Jun-19	JKH	28-Jun-19

EGMs

Company	Date
ALHP	22-Apr-19
NEST	8-May-19

Key Announcements

Cash Dividends

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE	CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
RCL	2.50		24-Apr-2019	6-May-2019	GRAN	3.00	First & Final	09.May.2019	17.May.2019
SFCL	0.60	Interim	25-Apr-2019	7-May-2019	CTC	15.77	Final	15.May.2019	24.May.2019
CINS	35.00	First & Final	26.Apr.2019	07.May.2019	COMD	3.50	Final	16.May.2019	27.May.2019
LLUB	2.25	Interim	6-May-19	15-May-19	PDL	3.75	First & Final	30.May.2019	10.Jun.2019
LHCL	1.00	Final	7-May-19	16-May-19	DIAL	0.37	Final	13.Jun.2019	21.Jun.2019
NEST	25.00	Final	09.May.2019	17.May.2019	AGST	0.20	Final	01.Jul.2019	09.Jul.2019
TAFL	4.50	First & Final	09.May.2019	17.May.2019					

Amalgamation

Transferee	Transferor	Proportion	Effective Date
Browns investments PLC (BIL)	Browns Capital PLC (FLCH)	2 BIL for every 1 FLCH	29 Mar 19.

Sub-Division of Shares

Company	Proportion	EGM & Entitlement Date	Dealings Suspension	Trading start
On'ally Holdings PLC (ONAL)	1 for 5	17 May 2019.	21 - 23 May 2019	24th May 2019

Rights Issues

T = Tranche

Company,	Issue Price	Issue Value	Proportion	XR Date	Letter Dispatch	Trading of Rights	Acceptance
DFCC Bank PLC (DFCC)	LKR 72.00	LKR 7.63Bn	02 for 05	29 Mar 2019.	4 Apr 2019.	10 Apr - 18 Apr.	23 Apr 19.
Asia Asset Finance (AAF) T-2	LKR 10.0	LKR 218Mn	02 for 10	3 Apr 2019.	8 Apr 2019.	12 Apr - 23 Apr.	24 Apr 19.
People's Merchant Finance (PMB)	LKR 9.50	LKR 1.20Bn	03 for 02	05 Apr 2019.	10 Apr 2019.	17 Apr - 26 Apr.	29 Apr 19.
Hikkaduwa Beach Resort (CITH)	LKR 3.90	LKR 319Mn	02 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Waskaduwa Beach Resort (CITW)	LKR 2.40	LKR 871Mn	09 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Citrus Leisure PLC (REEF)	LKR 5.00	LKR 870Mn	09 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Anilana Hotels (ALHP) Tranch 1	LKR 2.00	LKR 183Mn	01 for 11	24 Apr 2019.	23 Apr 2019.	29 Apr - 07 May.	08 May 19.
Sampath Bank PLC (SAMP)	LKR 136.00	LKR 12.1Bn	07 for 23	16 May 2019.	23 May 2019.	29 May - 06 Jun.	07 Jun 19.
Anilana Hotels (ALHP) Tranch 2	LKR 2.00	LKR 183Mn	01 for 12	22 May 2019.	21 May 2019.	27 May - 03 Jun.	04 Jun 19.
On'ally Holdings PLC (ONAL)	LKR 19.00	LKR 183Mn	01 for 15	30 May 2019.	31 May 2019.	7 Jun - 14 Jun.	17 Jun 19.

Rights Issues with pending dates

Company,	Issue Price	Proportion	Company,	Issue Price	Proportion
Agalawatte Plantations (AGAL)	LKR 15.30	21 for 4	Adam Investments PLC (AINV)	LKR 1.00	01 for 01
Adam Capital PLC (PCHH)	LKR 1.50	02 for 01	Blue Diamonds Jewellery (BLUE)	LKR 1.00	01 for 04
Citizens Development (CDB.X)	LKR 64.00	01 for 04	Citizens Development (CDB.N)	LKR 77.00	01 for 04

Upcoming Listings

Company	Issue Size	Coupon Rate	Price	Issue Opening	Tenure	Nature
Commercial Bank of Ceylon PLC (COMB)	LKR 15Bn	To be notified	100.00	To be Notified	5 - 10 Years	BASEL III
Hatton National Bank PLC (HNB)	LKR 10Bn	To be notified	100.00	To be notified	5, 7 Years	BASEL III
Bogawantalawa Tea Estates (BOPL)	LKR 0.85Bn	To be notified	85.00	To be notified	5, 6 & 7 Years	Normal

Market Highlights & Statistics

Market Capitalisation

Company Name	Symbol	Price	Issued Quantity	Market Capitalisation	(as a % of MKT Cap.)
CEYLON TOBACCO COMPANY PLC	CTC.No000	1,250.00	187,323,751	234,154,688,750	10.26
JOHN KEELLS HOLDINGS PLC	JKH.No000	140.00	1,318,173,279	184,544,259,060	8.09
COMMERCIAL BANK OF CEYLON PLC	COMB.No000	92.90	961,252,317	89,300,340,249	3.91
NESTLE LANKA PLC	NEST.No000	1,612.80	53,725,463	86,648,426,726	3.80
DIALOG AXIATA PLC	DIAL.No000	8.80	8,143,778,405	71,665,249,964	3.14
HATTON NATIONAL BANK PLC	HNB.No000	173.00	401,343,863	69,432,488,299	3.04
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.No000	14.60	4,600,000,000	67,160,000,000	2.94
CEYLON COLD STORES PLC	CCS.No000	600.00	95,040,000	57,024,000,000	2.50
CARGILLS (CEYLON) PLC	CARG.No000	197.50	255,999,927	50,559,985,583	2.22
LION BREWERY CEYLON PLC	LION.No000	580.00	80,000,000	46,400,000,000	2.03

Highest Volume

Company Name	Turnover (Rs)	Share Vol.
COMMERCIAL BANK OF CEYLON PLC	306,443,925	3,295,091
JOHN KEELLS HOLDINGS PLC	304,585,192	2,175,606
PIRAMAL GLASS CEYLON PLC	1,873,007	567,629
DIALOG AXIATA PLC	3,712,072	425,442
ACCESS ENGINEERING PLC	4,471,372	349,249
LOLC FINANCE PLC	917,935	295,019
SIERRA CABLES PLC	429,362	268,351
HEMAS HOLDINGS PLC	18,114,298	251,587
HAYLEYS FABRIC PLC	2,225,328	247,508
HVA FOODS PLC	880,737	246,666

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)
COMMERCIAL BANK OF CEYLON PLC	3,295,091	306,443,925
JOHN KEELLS HOLDINGS PLC	2,175,606	304,585,192
L B FINANCE PLC	197,859	23,743,080
HEMAS HOLDINGS PLC	251,587	18,114,298
ACCESS ENGINEERING PLC	349,249	4,471,372
SAMPATH BANK PLC	26,725	4,143,005
DIALOG AXIATA PLC	425,442	3,712,072
PEOPLE'S LEASING & FINANCE PLC	243,121	3,285,187
CHEVRON LUBRICANTS LANKA PLC	50,577	3,090,686
EAST WEST PROPERTIES PLC	154,685	2,798,017

Top Gainers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
BLUE DIAMONDS [X]	0.30	0.10	50.00	24,874
C T HOLDINGS	160.00	26.90	20.21	18,881
BERUWALA RESORTS	0.60	0.10	20.00	6,001
BOGAWANTALAWA	10.60	1.20	12.77	3,825
ANILANA HOTELS	1.00	0.10	11.11	112,279
RENUKA FOODS	14.60	1.40	10.61	7,608
BANSEI RESORTS	6.50	0.60	10.17	650
KOTAGALA	6.80	0.50	7.94	680
ODEL PLC	28.00	2.00	7.69	2,800
SIERRA CABL	1.60	0.10	6.67	429,362

Top Losers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
MACKWOODS ENERGY	1.70	(0.20)	(10.53)	14,705
CITRUS WASKADUWA	1.90	(0.20)	(9.52)	27,926
SOFTLOGIC CAP	5.20	(0.40)	(7.14)	10,866
SINHAPUTHRA FIN [P]	6.20	(0.40)	(6.06)	6,510
LANKEM DEV.	3.10	(0.20)	(6.06)	479,322
DOLPHIN HOTELS	25.00	(1.60)	(6.02)	887,524
ACME	3.50	(0.20)	(5.41)	44,637
KEELLS HOTELS	7.00	(0.40)	(5.41)	35,408
MASKELIYA	9.30	(0.50)	(5.10)	49,301
RENUKA AGRI	2.00	(0.10)	(4.76)	400

Crossings

Name	Symbol	Price	Trades	T.Volume	Turnover
Commercial Bank Of Ceylon PLC	COMB.No000	93.00	2	2,130,064	198,095,952.00
Lb Finance PLC	LFIN.No000	120.00	1	197,859	23,743,080.00

Market Highlights & Statistics

Sector Wise Summary

Sector	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
BANK FINANCE AND INSURANCE	14,340.87	14,406.04	350,627,436	4,452,710	702	4.40	0.80
BEVERAGE FOOD AND TOBACCO	22,304.98	22,226.64	2,295,511	262,059	144	16.00	5.40
CONSTRUCTION AND ENGINEERING	1,302.17	1,304.27	5,436,064	508,693	130	11.40	0.50
CHEMICALS AND PHARMACEUTICALS	4,942.80	4,953.49	26,056	9,092	17	5.90	0.60
DIVERSIFIED HOLDINGS	1,365.19	1,351.80	324,808,562	2,550,639	326	9.60	0.80
FOOTWEAR AND TEXTILE	922.46	865.51	2,228,128	247,608	43	54.70	0.90
HOTELS AND TRAVELS	2,558.74	2,564.28	2,204,645	301,615	148	95.20	1.60
HEALTH CARE	757.95	766.31	153,201	63,257	32	15.40	1.60
INVESTMENT TRUSTS	8,624.32	8,686.66	63,390	3,440	10	0.00	0.40
INFORMATION TECHNOLOGY	23.85	23.85	210	50	1	0.00	0.00
LAND AND PROPERTY	521.48	516.38	2,958,904	167,130	100	5.20	0.60
MANUFACTURING	2,480.61	2,470.55	10,007,867	1,174,517	405	7.70	0.70
MOTORS	10,603.59	10,603.59	35,398	540	12	15.50	0.50
OIL PALMS	49,811.31	49,811.31	1,360	2	1	59.70	1.40
POWER & ENERGY	91.59	91.53	399,144	67,354	81	80.70	1.10
PLANTATIONS	715.65	709.40	181,444	16,398	86	24.00	0.70
STORES SUPPLIES	27,273.46	27,273.46	7,360	10	2	16.90	0.50
SERVICES	14,817.32	14,764.22	229,786	120,345	15	13.80	1.10
TELECOMMUNICATIONS	125.96	125.55	3,737,473	426,578	106	5.40	0.80
TRADING	10,227.66	10,119.70	13,350	4,648	12	46.90	0.60

GICS Industry Group Statistics

Industry Group	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
Automobiles & Components	428.95	441.02	4,160	130	2	4.40	0.50
Banks	677.32	683.08	317,587,328	3,433,632	342	4.80	0.60
Capital Goods	738.87	740.49	330,657,088	3,154,982	520	9.50	0.70
Commercial & Professional Services	855.81	855.81	0	0	0	0.00	1.10
Consumer Durables & Apparel	723.95	722.92	4,685,836	478,889	92	37.60	1.00
Consumer Services	225.42	226.78	2,204,645	301,614	152	100.80	1.60
Diversified Financials	712.92	713.12	30,596,660	1,028,946	273	5.10	1.00
Energy	482.04	485.07	245,877	14,860	45	0.00	0.70
Food & Staples Retailing	1,201.25	1,092.97	83,931	3,087	12	21.80	2.10
Food, Beverage & Tobacco	847.26	847.17	3,114,224	434,575	290	15.00	2.50
Health Care Equipment & Services	814.15	823.01	158,700	72,122	38	15.40	1.60
Household & Personal Products	923.43	939.60	9,190	945	9	12.60	1.70
Insurance	1,973.82	1,976.65	2,727,706	111,824	107	3.40	1.50
Materials	468.52	463.81	6,237,825	648,028	258	7.10	0.80
Pharmaceuticals, Biotechnology & Life Sciences	1,677.38	1,677.38	0	0	0	4.90	1.30
Real Estate	715.63	709.07	2,966,137	167,119	102	4.90	0.50
Retailing	705.30	690.45	48,593	2,737	24	15.70	0.60
Technology Hardware & Equipment	0.00	-	0	0	0	0.00	0.00
Telecommunication Services	658.10	655.99	3,737,473	426,578	110	5.40	0.80
Transportation	663.27	680.00	204,840	51,783	15	7.30	0.70
Utilities	719.12	712.68	138,562	43,669	23	10.10	0.70

Economic Indicators & Other Statistics

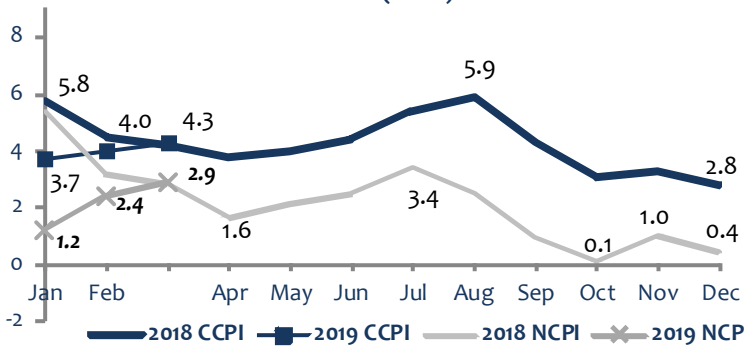
Exchange Rates

Currency	25th Apr		24th Apr	
	Buying	Selling	Buying	Selling
Dollar (USA)	172.92	176.87	172.55	176.49
Pound (UK)	222.16	229.61	223.01	230.48
Euro (EU)	191.64	198.64	192.89	199.92
Dollar (Australia)	120.17	125.44	121.80	127.11
Dollar (Canada)	127.36	132.23	128.34	133.23
Franc (Switzerland)	168.41	174.59	168.81	175.01
Renminbi (China)	25.38	26.62	25.40	26.64
Yen (Japan)	1.5344	1.5927	1.5337	1.5921
Dollar (Singapore)	126.33	130.78	126.64	131.11

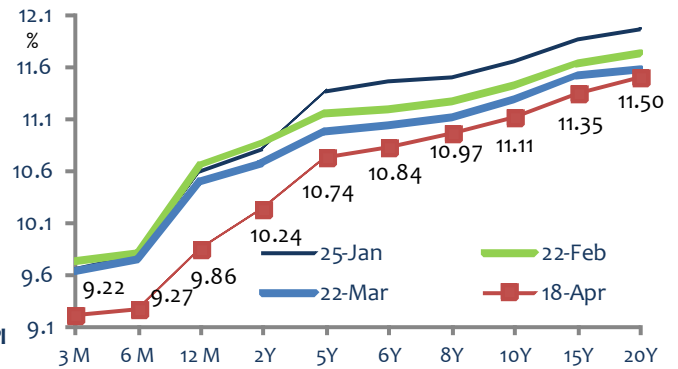
Indicative Rates

Currency	25th Apr	24th Apr
	Ind: Value	Ind: Value
Yuan (Offshore)	25.9486	25.9710
Rupee (India)	2.4978	2.5024
Won (Korean)	0.1510	0.1520
Dinar (Kuwait)	574.2739	573.9222
Ringgit (Malay)	42.2653	42.2480
Rial (Oman)	453.8852	453.4805
Riyal (Qatar)	47.9906	47.9478
Riyal (KSA)	46.5970	46.5555
Dirham (UAE)	47.5738	47.5314

Inflation Colombo Consumers' Price Index (CCPI) & National Consumer Price Index (NCPI)



Government Securities - Secondary Market Yield



Central Bank's Policy Rates

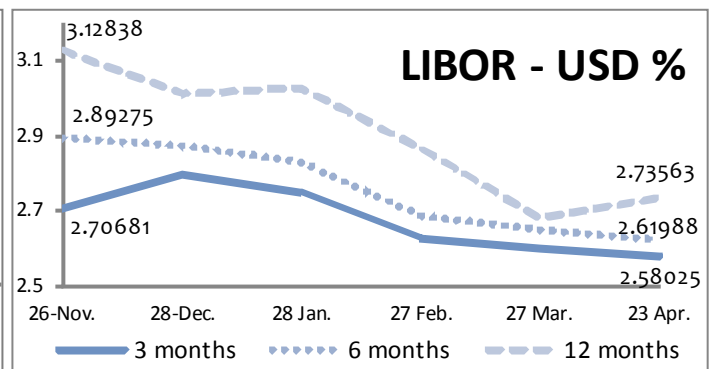
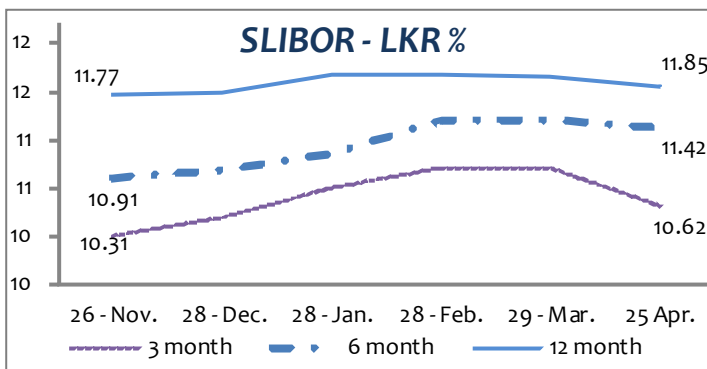
Description	22-02-2019.	14-11-2018.		24.04.2019	16.04.2019	10.04.2019	02.04.2019
Standing Deposit Facility (SDF)	8.00%	8.00%	91 Days %	8.94	9.00	9.09	9.24
Standing Lending Facility (SLF)	9.00%	9.00%	182 Days %	9.14	9.19	9.29	9.50
Bank Rate	15.00%	15.00%	364 Days %	9.91	9.91	9.99	10.15
Statutory Reserve Ratio (SRR)	5.00%	6.00%	Amount	25Bn	24Bn	25Bn	28Bn

Treasury Bill Issuance

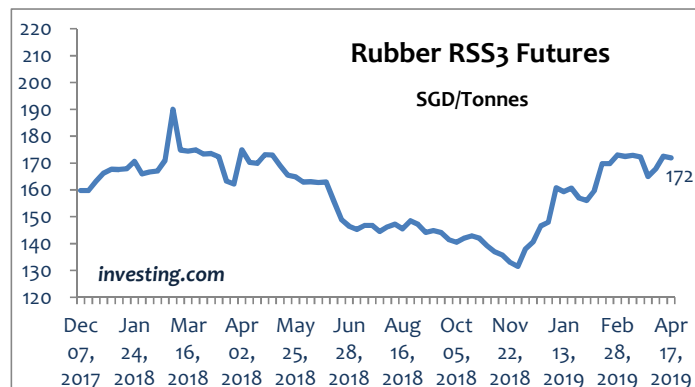
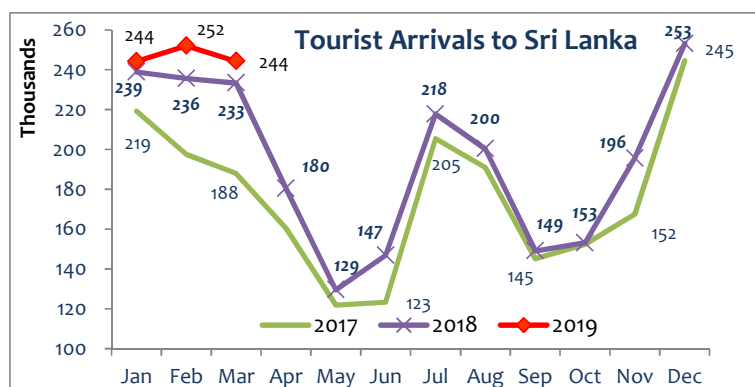
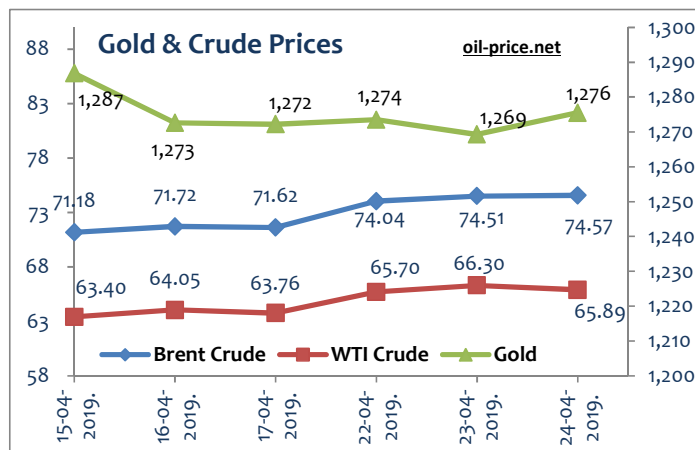
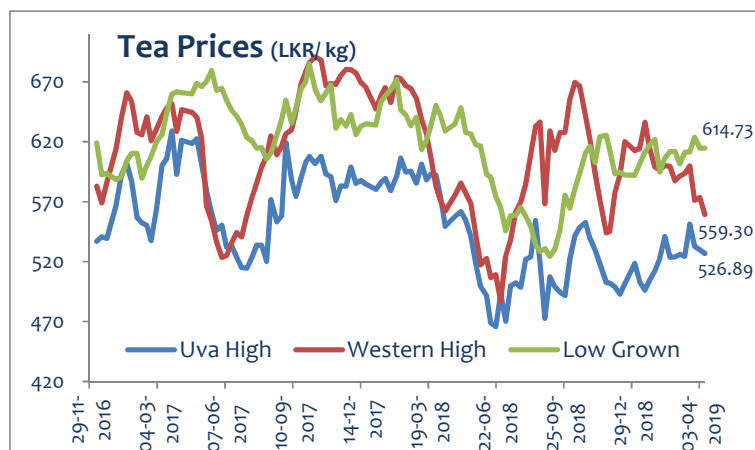
Date	02.04.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	02.04.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.72	11.14	11.04	11.21	10.32	11.24	11.35	11.90
Previous Auction	05.02.2019	15.06.2017	11.01.2019	15.06.2017	16.07.2018	05.02.2019	11.01.2019	16.07.2018
Previous Yield	10.85	11.37	11.58	11.38	10.53	11.30	11.73	10.88

Treasury Bond Issuance

Date	02.04.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	02.04.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.72	11.14	11.04	11.21	10.32	11.24	11.35	11.90
Previous Auction	05.02.2019	15.06.2017	11.01.2019	15.06.2017	16.07.2018	05.02.2019	11.01.2019	16.07.2018
Previous Yield	10.85	11.37	11.58	11.38	10.53	11.30	11.73	10.88



Economic Indicators & Other Statistics



Local News

Tourism sector slowdown likely to worsen banking sector asset quality

Sri Lanka's tourism industry, which is experiencing the adverse impacts of the multiple suicide bombs that targeted the churches and five-star hotels on Easter Sunday, may further worsen the country's banking sector asset quality with an anticipated rise in non-performing loans (NPLs). Speaking to Mirror Business yesterday, Commercial Bank Deputy Chairman and Sri Lanka Institute of Directors Chairman Preethi Jayawardena cautioned that a sustained slowdown of Sri Lanka's tourism sector would not only impact the country's balance of payments in terms of bringing less foreign exchanges to the country but also it would risk creating an adverse impact on the employment and incomes of the people who are engaged in the sector. He opined that it would create ripple effects across different sectors of the economy, including the banking sector. According to the World Travel and Tourism Council, the total contribution of tourism to the employment of the country is estimated to be 12.1 percent in 2018. It was projected to increase up to 12.4 percent this year. Jayawardena pointed out that the service charges are a crucial part of most employees in the hotel industry, as they receive relatively low fixed salaries, while a large number of people, who are catering to the demands of tourists, also rely on the industry to support their families. (dailymirror.lk)

Sri Lanka IMF deal set to resume in May; budget gets thumbs up

ECONOMYNEXT - Sri Lanka's extended program with the International Monetary Fund is expected to go for board approval in May, an official said as the country was rocked by radical Islamist bombings that killed over 350 people. "Based on the important progress to date and the reform plans under the program, our Executive Board is expected to consider in mid-May the authorities' request to complete the fifth review under the arrangement and extend it by one additional year until June 2020," IMF chief Manuela Goretti said in an emailed statement. "This will provide additional time to the authorities to anchor macroeconomic stability and complete their economic reform agenda." The IMF was waiting for a budget for 2019 to be passed to complete its review and provide another tranche of money to boost Central Bank's gross reserves.

SL Fin Min says economy resilient will withstand negative impacts from terror attacks

(LBO) – Sri Lanka’s Finance Minister says that the islands strong economic fundamentals will be able to support resilience to withstand the economic impact. “We had laid a sound foundation for the economy to withstand shocks of the nature that we faced on Sunday,” Mangala Samaraweera, Minister of Finance said addressing parliament. “Nonetheless, there will be an impact on the tourism sector even though it is now off-season.” He said the the islands tourist industry has had long experience of protecting our visitors even through a 30-year war, and there is no doubt the sector will bounce back.

Foreign News

World stocks slip, euro suffers, growth fears linger

World equity markets slipped on Thursday amid worries on global growth and as investors digested European earnings, while the Swedish crown slumped to its lowest in 17 years and the euro suffered after German data.

Energy stocks and a 10 percent drop in Finnish telecoms equipment maker Nokia dragged down European shares, with a varied bag of earnings for the region’s banks.

The MSCI world equity index, which tracks shares in 47 countries, also fell 0.3 percent. Asian markets had fallen earlier in the day, losing 0.5 percent as South Korea’s economy unexpectedly contracted in the first quarter, giving a sharp reminder of the fragility of the world economy beyond the United States.

Shanghai’s bourse also fell sharply late in the day, losing more than 2 percent as other Chinese markets lost ground after attempts by the central bank to temper expectations for further easing of monetary policy.

Chinese officials also warned of protracted pressure on economic growth, casting a shadow over hopes for a sustained recovery in the world’s second biggest economy.

Those worries on growth also played out closer to home for European investors, with fears lingering over the state of the German economy after a survey on Wednesday showed German business morale falling.

Amid that weakness, central banks across the world have maintained ultra-loose monetary policy. The Bank of Japan on Thursday pledged to keep interest rates very low at least until early 2020, even as it retained main policy targets.

Japan’s benchmark Nikkei gave a muted response, while the Japanese yen also reacted little. The yen was last up about a third of a percent, at 111.80 yen per dollar.

There were signs of **growing strength in the U.S. dollar**, which analysts said was partly a symptom of the world’s largest economy maintaining relative strength and others, such as China, faring worse.

The dollar index, which measures the greenback versus a basket of six major peers, stood at around at 98.001, near its highest since May 2017 hit on Wednesday.

The Swedish crown slumped to its lowest since August 2002, after the central bank said weak inflationary pressures meant a forecast rate hike would come slighter later than planned, holding benchmark borrowing costs unchanged.

The crown sank 1.2 percent against the euro to 10.65 - on course for its biggest daily drop in more than six months. Monetary policy also loomed for emerging markets currencies.

Turkey’s lira weakened against the dollar, losing 0.2 percent hours before a central bank policy decision that could test its willingness to maintain tight monetary policy and support the currency in the face of recession. The rate decision is due at 1100 GMT.

Brent crude oil on Thursday rose above \$75 per barrel for the first time in 2019 in the wake of tightening sanctions on Iran, while gains in U.S. prices were crimped by a surge in U.S. supply. (reuters.com)

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