

DAILY STOCK MARKET HIGHLIGHTS

Tuesday, 26 February 2019



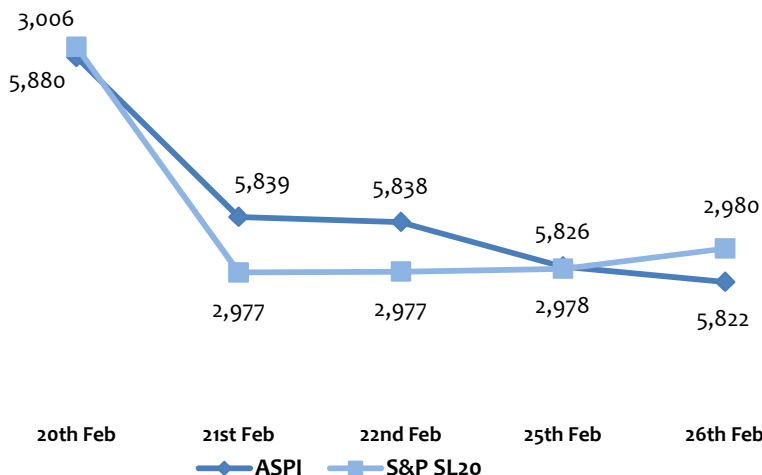
ASHA PHILLIP
SECURITIES LTD

Sri Lanka

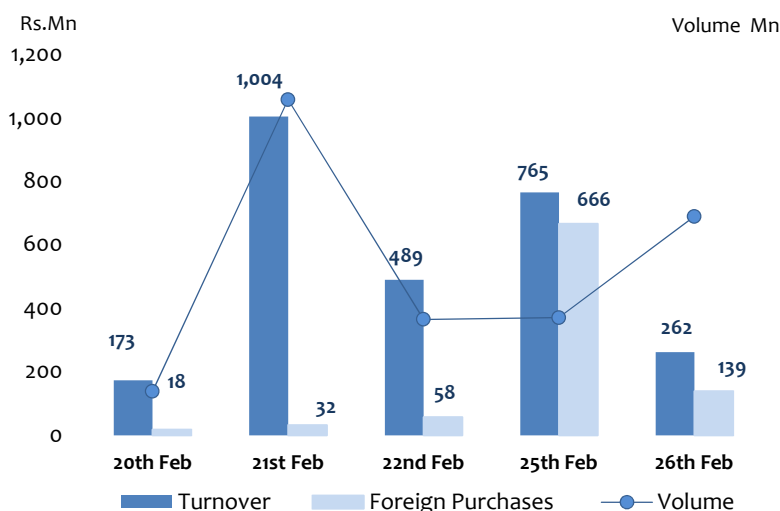
Daily Market Statistics

Index	26th Feb	25th Feb	Change	% Change
ASPI	5,822.27	5,826.26	↓ (3.99)	↓ -0.07%
S&P SL20	2,980.46	2,977.83	↑ 2.63	↑ 0.09%
Market Stats (LKR, Mn)		26th Feb	25th Feb	% Change
Turnover		261.97	765.33	↓ -65.8%
Domestic Purchases		122.84	99.25	↑ 23.8%
Domestic Sales		195.11	85.09	↑ 129.3%
Foreign Purchases		139.12	666.08	↓ -79.1%
Foreign Sales		66.86	680.24	↓ -90.2%
Share Volume		22.97	12.35	↑ 86.0%
Market capitalization (Bn)		2,721.38	2,723.24	↓ -0.07%
PER		9.11	9.11	↓ 0.00%
PBV		1.15	1.15	↓ 0.00%

Market Indices



Turnover, Volume and Foreign Purchase



Performance of the Market

- Bourse turned sluggish as investors waiting for the next week's budget proposals; Indices were positive during most part of the session, but volatility in large caps made ASPI to settle on negative terrain.
- Benchmark index ASPI moved between 5,822.27-5,840.19 points and settled the day at 5,822.27 with a loss of 3.99 points (-0.07%).
- Major contributors for the movement in ASPI were **COMB (+3.8)**, **LOLC (+3.8)**, **CARG (+2.1)**, **NTB (+2)**, **AAIC (+1.2)**, **CTC (-9)**, **DIST (-4.9)**, **DIAL (-3.5)**, **SAMP (-2.2)** & **LOFC (-0.9)**
- S&PSL20 index followed the same trend, but settled the day at 2,980.46 with a gain of 2.63 points (+0.09%).
- The day's turnover was recorded as LKR 261.97Mn, down by 66% from its previously recorded LKR 765.33Mn. Foreign investors turned net buyers for the day.
- The total market capitalization stood at LKR 2.72Tn, indicating an YTD loss of 4.16%.
- The market PER & PBV were at 9.11x & 1.15x respectively.

Top Contributors - Turnover

1. John Keells Hotels PLC (KHL) contributed 39% (100.88Mn) of the turnover. KHL traded between LKR 7.30 & 7.60 and settled the day at LKR 7.50 with a gain of LKR 0.20 (+2.74%); majority (99Mn) of its turnover was contributed through 3 off board trades of 13.2Mn shares negotiated at the price of LKR 7.50
2. Dialog Axiata PLC (DIAL) had contributed LKR 64.51Mn. DIAL traded between LKR 9.60 & LKR 9.90 and settled the day LKR 9.60 with a loss of LKR 0.20 (-2.04%);
3. John Keells Holdings PLC (JKH) contributed LKR 17.86Mn. JKH traded between LKR 153.00 & LKR 155.90 and settled the day LKR 155.10 with a gain of LKR 0.30 (+0.19%).

Top contributors - Traded Volume

1. John Keells Hotels PLC traded a total of 13.45Mn shares.
2. Dialog Axiata PLC (6.59Mn shares)
3. Asia Asset Finance PLC (0.19Mn shares).

Sectorial Overview

1. Hotels & Travels (H&T) sector stood on top providing LKR 101.68Mn capturing 39% of the total turnover.
2. Telecommunications (TLE) sector provided LKR 64.53Mn to the daily aggregated turnover.
3. Bank Finance & Insurance (BFI) sector provided LKR 46.23Mn

Daily Foreign Transactions

Net Foreign Purchases

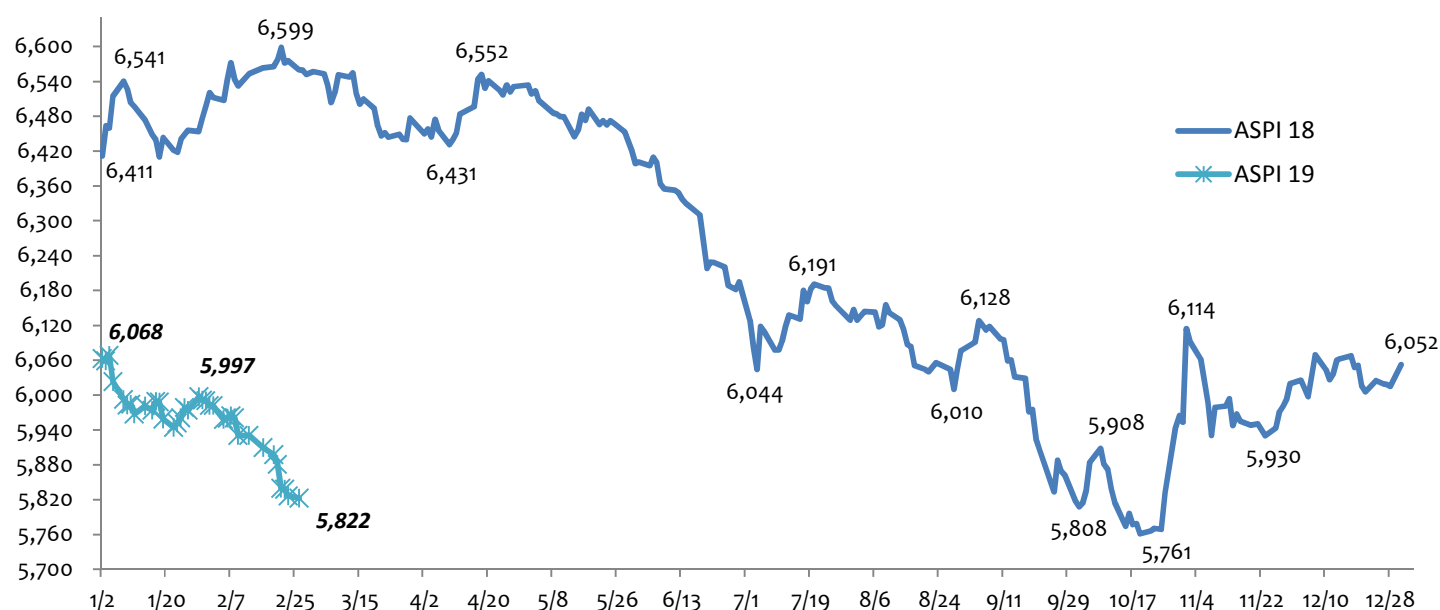
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
KEELLS HOTELS	7.50	13,430,000	100,725,000
NATIONS TRUST (+)	94.00	67,154	6,312,476
LEE HEDGES	72.50	67,865	4,920,213
JKH	155.10	29,123	4,516,977
RENUKA FOODS	15.80	74,584	1,178,427
UNION ASSURANCE (+)	325.30	1,607	522,757
MULTI FINANCE	18.7	10,000	187,000
CEYLON TOBACCO (+)	1,397.50	130	181,675
JANASHAKTHI INS. (+)	26.60	3,500	93,100
SEYLAN DEVTS (+)	11.60	3,237	37,549

Net Foreign Sales

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
DIALOG (+)	9.80	(3,623,800)	(35,513,240)
HNB[X.0000] (+)	156.20	(39,990)	(6,246,438)
COMMERCIAL BANK[X]	90.00	(20,000)	(1,800,000)
HAYLEYS	175.00	(4,800)	(840,000)
CENTRAL FINANCE	90.00	(7,921)	(712,890)
SEYLAN BANK[X]	39.40	(16,294)	(641,984)
HNB (+)	197.10	(2,000)	(394,200)
SAMPATH (+)	231.00	(715)	(165,165)
PIRAMAL GLASS	3.50	(34,494)	(120,729)
ROYAL CERAMIC	67.50	(300)	(20,250)

- **Aggregate foreign buying** for the day totaled up to **LKR 139.12Mn**.
- **Foreign sales** for the day amounted to **LKR 66.86Mn**.
- **Net foreign inflow** for the day was **LKR 72.26Mn**, **YTD net foreign outflow** presently stands at **LKR 5.41Bn**.
- **KHL** notched the “Top Net Purchasers” slot with a net inflow of **LKR 100.73Mn** whilst **DIAL** notched the “Top net Sellers” slot with a net outflow of **LKR 35.51Mn**.

Year-to-Date ASPI Movement - 2018 & 2019



Key Announcements

Companies under Trading Suspension

Company	MIRA	CIFL	ESL	PCH	PCP	SING	CIFL	SFS	
From	26-Feb-15	23-Nov-17	5-Jan-16	2-Apr-18			23-Nov-17	2-July 18.	
Reason	SEC Directive	status	Weak position	as per CSE Listing Rules			CBSL	Listing Rules	
Company	LCEM	MEL	HUEJ	AINV	CFT	LLMP	PCHH	TFC	KAPI
From	7-Sep 18.	25-Sep 18.	26-Nov-18.	10-12-2018.			18-Feb-19.	14-Feb-19.	
Reason	AQO	AQO	***	Non-submission of Annual Reports			AQO	For clarification	

***Non-submission of Interim Financial Statements 30th Jun 2018

Auditor's Qualified Opinion (AQO)

Companies on WATCH LIST

Non Submission of Annual Reports, Financial Statements									Default Board
MIRA	LCEM	CIFL	PCH	PCP	SING	HDEV	LLMP	PCHH	SFS
SINH	LLMP	CFT	SFL						
Qualified Opinion in the Independent Auditor's Report									
AINV	ESL	EAST	MEL	JANA	HVA	PMB	MBSL	ALHP	TFC
SIRA	MSL	CHOU							
Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance									
HUEJ	LOFC	ACAP	ARPI	ASPH	BBH	COMD	CPRT	DIST	CLC
ASPM	GOOD	HPFL	INDO	KAPI	LAMB	MADU	MORI	OFEQ	NIFL
PARA	PDL	SELI	MERC	SHAL	LHCL	SLND	AFSL	AMCL	ODEL
SFCL	TAP	MERC	TFIL						

Annual general Meetings (AGMs)

Company	Date	Company	Date
COMB	28-Mar-19	UBC	28-Mar-19
DFCC	28-Mar-19	SEYB	28-Mar-19
HASU	28-Mar-19	HNB	29-Mar-19

EGMs

Company	Date	Company	Date
PABC	29-Mar-19	SEYB	7-Mar-19
SAMP	29-Mar-19	FLCH	8-Mar-19
		BIL	8-Mar-19
		HDFC	14-Mar-19

Upcoming Listings

Company	Issue Size	Coupon Rate	Price	Issue Opening	Tenure	Nature
Commercial Bank of Ceylon PLC (COMB)	LKR 15Bn	To be notified	100.00	To be Notified	5 - 10 Years	BASEL III
National Development Bank (NDB)	LKR 6.5Bn	To be notified	100.00	To be Notified	5 Years	BASEL III
Seylan Bank PLC (SEYB)	LKR 5Bn	To be notified	100.00	To be Notified	5 Years	BASEL III
Hatton National Bank PLC (HNB)	LKR 10Bn	To be notified	100.00	To be notified	5, 7 Years	BASEL III
Bogawantalawa Tea Estates (BOPL)	LKR 0.85Bn	To be notified	85.00	To be notified	5, 6 & 7 Years	Normal

Key Announcements

Cash Dividends

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE	CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
TJL	0.85	1st Interim	18.Feb.2019	28.Feb.2019	SEYB	0.50	Final	29.Mar.2019	08.Apr.2019
TYRE	2.50	2nd Interim	21.Feb.2019	05.Mar.2019	HASU	7.00	Final	29.Mar.2019	08.Apr.2019
KFP	4.00	Interim	22.Feb.2019	06.Mar.2019	CSD	1.00	First & Final	29.Mar.2019	08.Apr.2019
LLUB	1.50	4th Interim	28.Feb.2019	12.Mar.2019	SLTL	1.06	First & Final	29.Mar.2019	08.Apr.2019
DFCC	3.50	First & Final	28.Feb.2019	12.Mar.2019	OSEA	1.25	First & Final	01.Apr.2019	09.Apr.2019
CONN	2.50	2nd Interim	05.Mar.2019	13.Mar.2019	SAMP	5.00	First & Final	01.Apr.2019	09.Apr.2019
NEST	25.00	Interim	05.Mar.2019	14.Mar.2019	HNB	3.50	Final	01.Apr.2019	09.Apr.2019
CCS	7.00	Interim	06.Mar.2019	15.Mar.2019	NEST	25.00	Final	09.May.2019	17.May.2019
NDB	1.50	First & Final	06.Mar.2019	15.Mar.2019	COMD	3.50	Final	16.May.2019	27.May.2019
DOCK	1.50	First & Final	08.Mar.2019	19.Mar.2019	CTC	15.77	Final	Dates to be notified	
AEL	0.25	2nd Interim	07.Mar.2019	18.Mar.2019	DIAL	0.37	Final	Dates to be notified	
CTCE	25.00	First & Final	28.Mar.2019	05.Apr.2019	PINS	1.10	2nd Interim	Dates to be notified	

Scrip Dividends

CODE	CMP	Cash Value	Propotion : 1 Voting for	Propotion : 1 Non-Voting for	XD DATE	PAYMENT DATE
SAMP	240.00	9.87	24.322912170	na	01.Apr.19	09.Apr.19
SEYB	70.00, 43.00	1.72	40.8720928942	25.5813924919	29.Mar.19	08.Apr.19
HNB	200, 157	3.00	67.1096360444	52.1594765342	01.Apr.19	09.Apr.19
NDB	107.50	5.87	18.316095000	na	06.Mar.19	15.Mar.19
HHL	84.00	3.08	27.260781592	na	07.Mar.19	Date to be notified
COMB	106.6, 90.0	1.72	62.034884700	52.383720827		Dates to be notified

Amalgamation [A]

Transferee	Transferor	Proportion	Effective Date
[A] Browns investments PLC (BIL)	Browns Capital PLC (FLCH)	2 BIL for every 1 FLCH	29 Mar 19.

Mandatory Offer

Type	Offeror	Offeree	Offer Closing	Offer Price per Share
Serenity Lake Leisure (Private) Limited	Hunas Falls Hotels PLC (HUNA)		To be notified	LKR 187.00

Sub-Division of Shares

Company	Proportion	EGM & Entitlement Date	Dealings Suspension	Trading start
On'ally Holdings PLC (ONAL)	1 for 5		To be notified	

Rights Issues

T = Tranche

Company,	Issue Price	Issue Value	Proportion	XR Date	Letter Dispatch	Trading of Rights	Acceptance
Asia Asset Finance (AAF) T-1 @ LKR 10.0		LKR 252Mn	03 for 10	14 Feb 2019.	20 Feb 2019.	26 Feb - 06 Mar.	07 Mar 19.
Asia Asset Finance (AAF) T-2 @ LKR 10.0		LKR 218Mn	02 for 10	3 Apr 2019.	8 Apr 2019.	12 Apr - 23 Apr.	24 Apr 19.
Dialog finance PLC (CALF) @ LKR 40.00		LKR 764Mn	32 for 121	18 Mar 2019.	25 Mar 2019.	29 Mar - 5 Apr.	08 Apr 19.
People's Merchant Finance (PMB) LKR 9.50		LKR 1,202Mn	3 for 2	05 Apr 2019.	10 Apr 2019.	17 Apr - 25 Apr.	26 Apr 19.

Rights Issues with pending dates

Company,	Issue Price	Proportion	Company,	Issue Price	Proportion
Agalawatte Plantations (AGAL)	LKR 15.3	21 for 4	Adam Investments PLC (AINV)	LKR 1.00	01 for 01
Adam Capital PLC (PCHH)	LKR 1.50	02 for 01	Blue Diamonds Jewellery (BLUE)	LKR 1.00	01 for 04
DFCC Bank PLC (DFCC)	LKR 72.00	02 for 05	On'ally Holdings PLC (ONAL)	LKR 19.00	01 for 15

Market Highlights & Statistics

Market Capitalisation

Company Name	Symbol	Price	Issued Quantity	Market Capitalisation	(as a % of MKT Cap.)
CEYLON TOBACCO COMPANY PLC	CTC.No000	1,397.50	187,323,751	261,784,942,023	10.38
JOHN KEELLS HOLDINGS PLC	JKH.No000	155.10	1,318,167,659	204,447,803,911	8.11
COMMERCIAL BANK OF CEYLON PLC	COMB.No000	107.90	945,943,226	102,067,274,085	4.05
NESTLE LANKA PLC	NEST.No000	1,710.00	53,725,463	91,870,541,730	3.64
DIALOG AXIATA PLC	DIAL.No000	9.60	8,143,778,405	78,180,272,688	3.10
HATTON NATIONAL BANK PLC	HNB.No000	197.10	395,451,248	77,943,440,981	3.09
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.No000	15.50	4,600,000,000	71,300,000,000	2.83
SAMPATH BANK PLC	SAMP.No000	231.00	280,902,248	64,888,419,288	2.57
CEYLON COLD STORES PLC	CCS.No000	600.00	95,040,000	57,024,000,000	2.26
MELSTACORP PLC	MELS.No000	45.00	1,165,397,072	52,442,868,240	2.08

Highest Volume

Company Name	Turnover (Rs)	Share Vol.
JOHN KEELLS HOTELS PLC	100,876,503	13,450,305
DIALOG AXIATA PLC	64,508,796	6,588,214
ASIA ASSET FINANCE PLC	31,154	186,491
ACCESS ENGINEERING PLC	2,200,365	158,057
PANASIAN POWER PLC	474,203	158,030
NATIONS TRUST BANK PLC	11,802,633	125,638
BERUWALA RESORTS PLC	70,043	116,647
JOHN KEELLS HOLDINGS PLC	17,863,445	115,206
TESS AGRO PLC	37,194	92,986
RENUKA FOODS PLC	1,226,080	81,715

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)
JOHN KEELLS HOTELS PLC	13,450,305	100,876,503
DIALOG AXIATA PLC	6,588,214	64,508,796
JOHN KEELLS HOLDINGS PLC	115,206	17,863,445
NATIONS TRUST BANK PLC	125,638	11,802,633
HATTON NATIONAL BANK PLC [X]	44,832	7,006,304
DFCC BANK PLC	67,902	5,298,611
LEE HEDGES PLC	72,965	5,290,213
CHEVRON LUBRICANTS LANKA PLC	79,388	5,114,806
SEYLAN BANK PLC [X]	66,854	2,638,046
PROPERTY DEVELOPMENT PLC	21,283	2,561,607

Top Gainers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
PRINTCARE PLC	32.70	5.50	20.22	4,093
OFFICE EQUIPMENT	81.50	11.70	16.76	16,300
MARAWILA RESORTS	1.70	0.20	13.33	8,793
DUNAMIS CAPITAL	34.70	4.00	13.03	19,919
ALUFAB	17.00	1.00	6.25	125,236
COMMERCIAL DEV.	75.00	4.00	5.63	37,095
ACME	3.80	0.20	5.56	5,149
DANKOTUWA PORCEL	5.70	0.30	5.56	29,966
RENUKA FOODS	15.80	0.80	5.33	1,226,080
ASIA ASSET	8.30	0.40	5.06	513,792

Top Losers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
BLUE DIAMONDS [X]	0.20	(0.10)	(33.33)	803
S M B LEASING	0.40	(0.10)	(20.00)	5,503
BERUWALA RESORTS	0.60	(0.10)	(14.29)	70,043
RENUKA HOLDINGS	15.50	(2.30)	(12.92)	15,500
EDEN HOTEL LANKA	12.00	(1.60)	(11.76)	9,629
JETWING SYMPHONY	10.00	(0.80)	(7.41)	40,000
LAXAPANA	10.40	(0.80)	(7.14)	156,681
MAHAWELI REACH	13.20	(1.00)	(7.04)	6,600
C.W.MACKIE	41.00	(3.00)	(6.82)	254,056
CITY HOUSING	4.20	(0.30)	(6.67)	59,819

Crossings

Name	Symbol	Price	Trades	T.Volume	Turnover
John Keells Hotels PLC	KHL.No000	7.50	3	13,200,000	99,000,000.00

Market Highlights & Statistics

Sector Wise Summary

Sector	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
BANK FINANCE AND INSURANCE	15,763.90	15,680.80	46,230,693	1,058,973	766	4.70	0.90
BEVERAGE FOOD AND TOBACCO	23,737.90	23,938.20	1,930,423	187,747	74	17.00	5.80
CONSTRUCTION AND ENGINEERING	1,396.63	1,376.41	2,283,988	178,938	87	15.50	0.50
CHEMICALS AND PHARMACEUTICALS	5,051.38	5,020.56	1,450,355	39,766	33	7.40	0.80
DIVERSIFIED HOLDINGS	1,512.93	1,509.63	23,134,609	280,947	214	10.60	0.90
FOOTWEAR AND TEXTILE	888.07	920.44	499,071	55,243	11	52.60	0.90
HOTELS AND TRAVELS	2,612.47	2,616.04	101,680,987	13,635,209	228	97.10	1.60
HEALTH CARE	814.07	813.16	755,439	27,656	29	16.60	1.80
INVESTMENT TRUSTS	8,894.47	8,964.97	5,608,123	94,739	66	0.00	0.40
INFORMATION TECHNOLOGY	24.41	24.41	8,229	2,007	3	0.00	0.00
LAND AND PROPERTY	542.79	537.78	4,261,304	159,440	143	5.40	0.60
MANUFACTURING	2,649.07	2,641.35	7,826,874	262,789	304	8.20	0.80
MOTORS	11,921.29	11,931.95	57,937	908	8	16.50	0.50
OIL PALMS	49,335.27	49,335.27	390	2	2	59.10	1.30
POWER & ENERGY	95.75	95.67	1,026,697	236,776	61	84.30	1.10
PLANTATIONS	751.28	752.38	189,134	20,537	53	25.10	0.70
STORES SUPPLIES	28,210.71	28,210.71	110	1	1	17.40	0.50
SERVICES	15,794.47	15,743.87	49,826	16,631	15	14.70	1.20
TELECOMMUNICATIONS	131.83	133.65	64,531,010	6,589,174	139	5.60	0.80
TRADING	10,953.83	11,072.30	443,792	121,604	60	50.30	0.60

GICS Industry Group Statistics

Industry Group	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
Automobiles & Components	469.17	455.76	68,258	2,005	8	4.80	0.60
Banks	786.59	783.27	34,583,176	454,549	352	5.40	0.70
Capital Goods	816.44	815.38	23,605,920	409,114	308	10.50	0.80
Commercial & Professional Services	817.12	709.38	4,203	126	3	0.00	1.00
Consumer Durables & Apparel	748.21	750.89	803,288	83,100	45	38.80	1.00
Consumer Services	239.30	240.28	101,680,984	13,635,209	230	102.90	1.60
Diversified Financials	753.16	746.79	5,455,701	327,414	238	5.30	1.00
Energy	522.31	523.48	92,965	5,697	10	0.00	0.80
Food & Staples Retailing	1,247.97	1,233.59	97,753	93,289	18	22.60	2.10
Food, Beverage & Tobacco	908.11	915.84	4,409,303	280,002	167	16.10	2.70
Health Care Equipment & Services	874.28	873.32	763,668	29,663	33	16.60	1.80
Household & Personal Products	931.21	931.21	95,858	9,617	9	12.70	1.70
Insurance	2,051.21	2,040.69	6,243,151	97,983	180	3.50	1.60
Materials	504.37	504.83	8,271,351	208,833	219	8.20	0.90
Pharmaceuticals, Biotechnology & Life Sciences	1,632.30	1,632.30	425	1	1	4.70	1.30
Real Estate	742.85	735.50	9,568,762	223,825	184	5.10	0.60
Retailing	739.72	751.59	475,742	39,550	61	16.90	0.70
Technology Hardware & Equipment	0.00	-	0	0	0	0.00	0.00
Telecommunication Services	688.78	698.30	64,531,008	6,589,174	141	5.60	0.80
Transportation	719.44	702.71	197,680	47,563	14	7.90	0.70
Utilities	719.03	715.99	933,732	231,079	51	10.10	0.70

Economic Indicators & Other Statistics

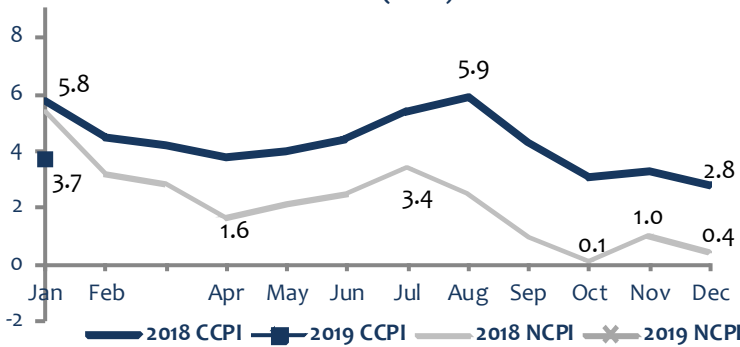
Exchange Rates

Currency	26th Feb		25th Feb	
	Buying	Selling	Buying	Selling
Dollar (USA)	177.54	181.40	177.42	181.28
Pound (UK)	232.17	239.66	230.76	238.21
Euro (EU)	200.42	207.49	199.97	207.02
Dollar (Australia)	125.91	131.26	125.57	130.90
Dollar (Canada)	133.67	138.63	134.21	138.99
Franc (Switzerland)	176.45	182.70	176.43	182.69
Renminbi (China)	26.21	27.46	26.22	27.47
Yen (Japan)	1.5917	1.6505	1.5929	1.6518
Dollar (Singapore)	130.86	135.33	130.76	135.22

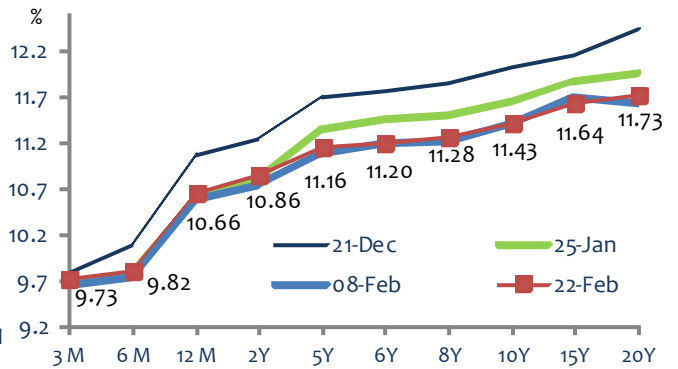
Indicative Rates

Currency	26th Feb	25th Feb
	Ind: Value	Ind: Value
Yuan (Offshore)	26.8644	26.8666
Rupee (India)	2.5363	2.5267
Won (Korean)	0.1608	0.1602
Dinar (Kuwait)	591.8581	591.1013
Ringgit (Malay)	44.1335	44.1422
Rial (Oman)	466.7839	466.1870
Riyal (Qatar)	49.3544	49.2981
Riyal (KSA)	47.9187	47.8574
Dirham (UAE)	48.9258	48.8632

Inflation Colombo Consumers' Price Index (CCPI) & National Consumer Price Index (NCPI)



Government Securities - Secondary Market Yield



Central Bank's Policy Rates

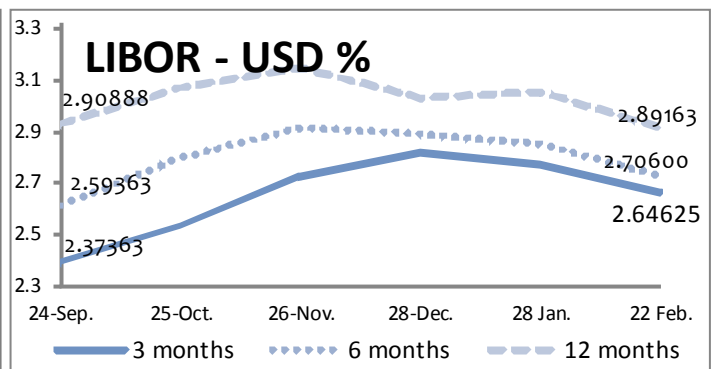
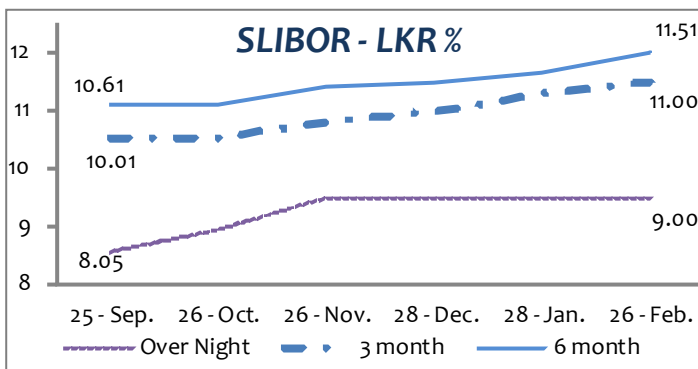
Description	Present	Previous		20.02.2019	13.02.2019	06.02.2019	30.01.2019
Standing Deposit Facility (SDF)	8.00%	8.00%	91 Days %	na	na	9.55	na
Standing Lending Facility (SLF)	9.00%	9.00%	182 Days %	9.87	na	9.87	na
Bank Rate	15.00%	15.00%	364 Days %	10.73	10.72	10.69	10.69
Statutory Reserve Ratio (SRR)	5.00%	6.00%	Amount	22.5Bn	21Bn	24Bn	21Bn

Treasury Bill Issuance

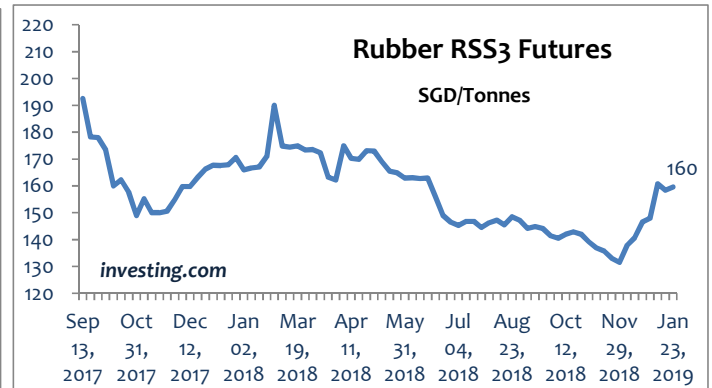
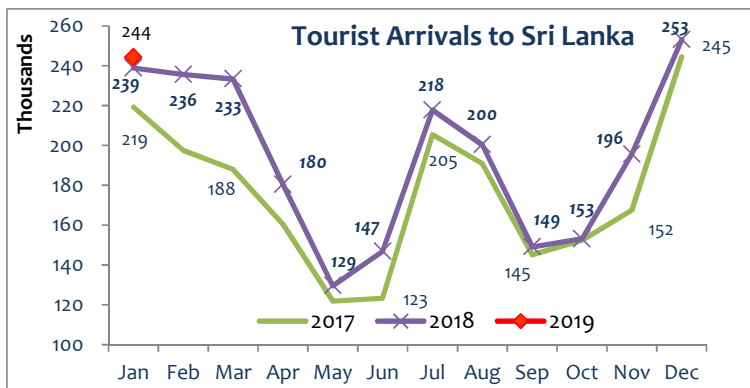
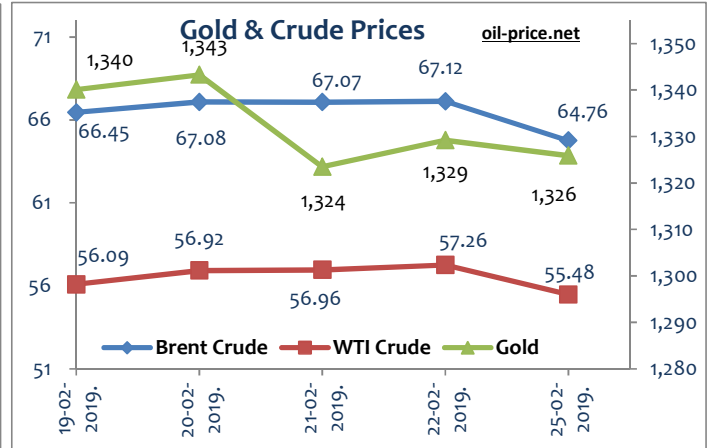
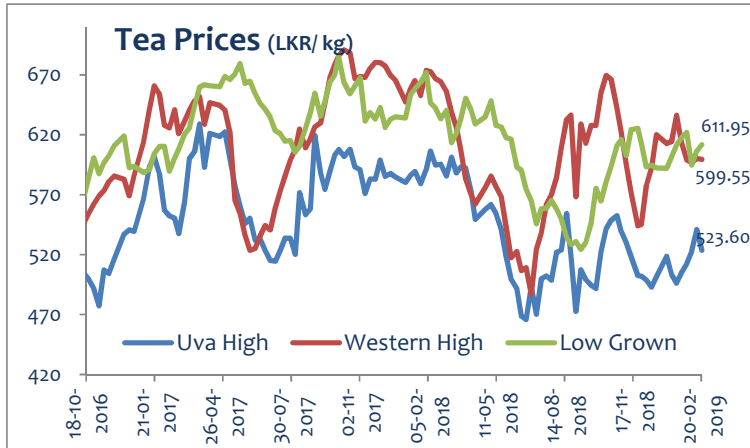
Date	05.02.2019	17.07.2016	11.01.2019	17.07.2016	17.09.2018	05.02.2019	11.01.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.85	11.14	11.58	11.21	10.32	11.30	11.73	11.90
Previous Auction	13.12.2018	15.06.2017	15.10.2018	15.06.2017	16.07.2018	13.12.2018	15.08.2018	16.07.2018
Previous Yield	11.88	11.37	11.69	11.38	10.53	12.23	10.20	10.88

Treasury Bond Issuance

Date	05.02.2019	17.07.2016	11.01.2019	17.07.2016	17.09.2018	05.02.2019	11.01.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.85	11.14	11.58	11.21	10.32	11.30	11.73	11.90
Previous Auction	13.12.2018	15.06.2017	15.10.2018	15.06.2017	16.07.2018	13.12.2018	15.08.2018	16.07.2018
Previous Yield	11.88	11.37	11.69	11.38	10.53	12.23	10.20	10.88



Economic Indicators & Other Statistics



Local News

Onsite evaluation to get SL off FATF grey list

Sri Lanka is hopeful it will be removed from an international money laundering list following an onsite assessment that is expected in May by the Financial Action Task Force, which could see the country removed from the 'Grey List' by June, the Central Bank said in a statement yesterday. The Financial Action Task Force (FATF), the global policy-setter on Anti-Money Laundering and Countering the Financing of Terrorism (AML/CFT), has made the initial determination that Sri Lanka has completed its action plan and warrants an onsite assessment. "The assessment is to verify that the implementation of Sri Lanka's AML/CFT reforms has begun and is being sustained, and that the necessary political commitment remains in place to sustain implementation in the future," the statement said. The decision was taken at the FATF Plenary held during 20-22 February in Paris, the Central Bank said. (ft.lk)

More exports not creating formal jobs in Sri Lanka

ECONOMYNEXT- More exports are not increasing employment or formalization of jobs in Sri Lanka, but give higher wages to existing workers, a study by the World Bank and the International Labour Organization said. "In Sri Lanka, if there was a 100 US dollar increase in exports per worker, average income would increase by 206 rupees at 1999 price levels," Gladys Lopez-Acevedo, a lead economist at the World Bank said. "If the value of exports increases by 100 US dollars per worker, average annual wages would increase by 975 rupees per worker," she said at the launch of the study 'Exports to Jobs', held at the Institute of Policy Studies in Colombo. The wage gain from exports was tested for the years between 2002 and 2013. While wages increased, the study found no evidence of producers hiring more workers. However, the study noted that this may be due to a lack of data. In Sri Lanka, formal jobs were mostly created in domestically oriented industries such as construction, transportation and communication, and wholesale and retail trade between 2002 and 2015.

Resus Energy to invest Rs.1.3bn in hydro and solar projects

The renewable energy developer, Resus Energy PLC is to invest Rs.1.3Bn in a couple of hydropower and solar power projects during this year, the company said in a media statement. The company said these projects have been structured with focus to generating renewable and sustainable energy, combining the latest tech and an environmentally responsible business proposition. The investment earmarked for the two hydropower projects in Kandy and Nuwara Eliya is Rs.1Bn. The Upper Huluganga Hydro Project in Huluganga, Kandy, estimated to cost Rs.400Mn, is expected to generate 1.9MW in contribution to the national grid. The Karapalagama Project, located in the Nuwara Eliya District, costing Rs.600Mn, is set to generate 2.7MW to the national grid. Resus Energy will additionally invest another Rs.300Mn in utility-scale solar power projects in the Ampara District. ([dailymirror.lk](#))

Sri Lanka's CIC sells stationary business to Packsco

ECONOMYNEXT – CIC Holdings PLC, a Sri Lankan conglomerate, has sold its stationary business, which operates under the 'CIAL' brand, to Packsco, an importer and distributor of pens, JK Copier photocopy paper and Nataraj products in Sri Lanka. Managing Director of CIC Holdings Samantha Ranatunga said in a statement the sale, the price of which was not revealed, was part of the group's "strategic transformation". "As part of the project, we have decided to focus on our core competence, which CIC is certain will outperform in the market and maintain a sustainable position in the respective industries," he said. CIAL's sale was done on the advice of MTI Corporate Finance, a management consultancy, advising CIC on its revamp.

Foreign News

Asian shares slip from five-month highs, pound jumps on Brexit delay hopes

Asian shares lost steam on Tuesday after scaling a five-month high as investors waited to see if Washington and Beijing can clinch a trade deal, while the pound advanced on hopes UK Prime Minister Theresa May will delay a Brexit deadline. U.S. and Chinese negotiators work to hammer out a deal that would end a protracted tit-for-tat tariff battle.

President Donald Trump said on Sunday he would delay a tariff hike on \$200 billion of Chinese imports in the clearest sign yet that both sides were making progress in the talks, but he also sounded a note of caution, saying a deal "could happen fairly soon, or it might not happen at all."

Elsewhere, Indian markets were battered amid concerns about flaring border tensions between India and Pakistan, both of which have nuclear arms. The broader NSE stock index skidded, the rupee fell and bonds rose in a flight to safety.

Australian shares lost 0.9 percent, weighed by energy stocks as oil prices tumbled overnight. Chinese shares saw-sawed between positive and negative territory after a sharp rally the previous day. Japan's Nikkei stumbled 0.4 percent as some selling pressure built ahead of the fiscal year-end.

Investors were also wary of weakening estimates for current quarter earnings, with Wall Street on Monday expecting a 0.9 percent decline in S&P first-quarter earnings per share compared with expectations for 5.3 percent growth on Jan. 1, according to IBES data from Refinitiv.

In **currency markets**, sterling jumped to \$1.3149, a near four-week high, in early Asian trade after Bloomberg reported May was expected to allow her cabinet to discuss extending the Brexit deadline beyond March 29 at a crunch meeting later in the day. The news was a relief to investors who had feared Britain would crash out of the European Union without a deal. However, a delay could anger May's pro-Brexit colleagues who might then support a vote of no confidence in the government, potentially triggering a general election. The dollar fell against the safe-haven Japanese yen from its highest since late December. The greenback was last at 110.77.

Investors will also keep an eye on a two-day U.S.-North Korea summit this week where leaders of the two countries will try to reach an agreement on Pyongyang's pledge to give up its nuclear weapon program.

Oil prices fell again after posting their largest daily percentage drop this year on Monday as Trump called on OPEC to ease its efforts to boost crude prices, which he said were "getting too high." U.S. crude was last down 32 cents at \$55.16 a barrel while Brent eased 20 cents to \$64.56. ([reuters.com](#))

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