

DAILY STOCK MARKET HIGHLIGHTS

Tuesday, 26 March 2019



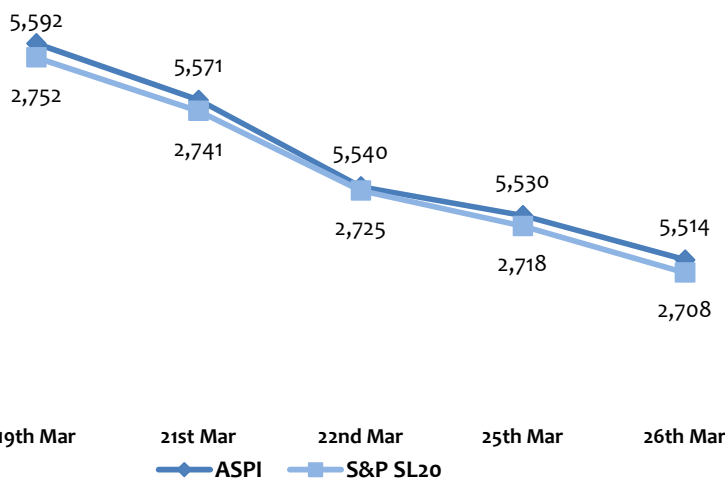
**ASHA PHILLIP
SECURITIES LTD**

Sri Lanka

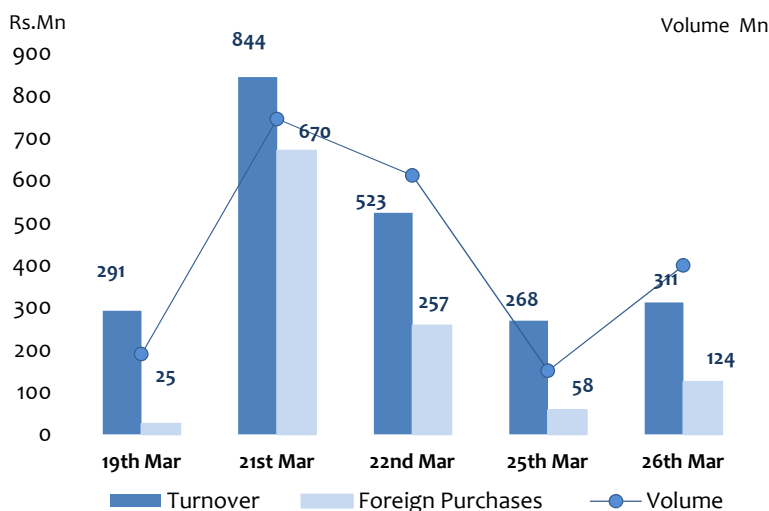
Daily Market Statistics

Index	26th Mar	25th Mar	Change	% Change
ASPI	5,513.68	5,529.67	↓ (15.99)	↓ -0.29%
S&P SL20	2,708.00	2,717.60	↓ (9.60)	↓ -0.35%
Market Stats (LKR, Mn)	26th Mar	25th Mar	% Change	
Turnover	311.46	268.45	↑	16.0%
Domestic Purchases	187.38	210.85	↓	-11.1%
Domestic Sales	150.76	157.06	↓	-4.0%
Foreign Purchases	124.08	57.60	↑	115.4%
Foreign Sales	160.69	111.39	↑	44.3%
Share Volume	13.30	5.00	↑	165.7%
Trades (No.)	2,935	2,352	↑	24.8%
Market capitalization (Bn)	2,577.90	2,585.37	↓	-0.3%
PER	8.63	8.65	↓	-0.23%
PBV	1.08	1.09	↓	-0.92%

Market Indices



Turnover, Volume and Foreign Purchase



Performance of the Market

- Bourse witnessed selling pressure on Banks especially on Sampath Bank; investor participation remained lower.
- Benchmark index ASPI moved between 5,511.63 - 5,530.65 points and settled the day at 5,513.68 with a loss of 15.99 points (-0.29%).
- Major contributors for the movement in ASPI were HHL (+1.8), PLC (+1.7), CLC (+1.4), COMB (+1.2), TJL (+1.1), SAMP (-4.6), SLTL (-2.3), ODEL (-2), LOFC (-1.8) & DIAL (-1.7)
- S&P SL20 index followed the same trend, and settled the day at 2,708.00 with a loss of 9.6 points (-0.35%).
- The day's turnover was recorded as LKR 311.46Mn, up by 16% from its previously recorded LKR 268.45Mn. Foreign investors remained net sellers for the day.
- The total market capitalization stood at LKR 2.58Tn, indicating an YTD loss of 9.21%.
- The market PER & PBV were at 8.63x & 1.08x respectively.

Top Contributors - Turnover

1. John Keells Holdings PLC (JKH) contributed 23% (70.48Mn) of the turnover. JKH traded between LKR 148.30 & LKR 150.40 and settled the day LKR 150.00 on par with its previous closing.
2. Nations Trust Bank PLC (NTB) had contributed LKR 57.95Mn. NTB traded and settled the day at LKR 90.00 on par with its previous closing; about 78% (45Mn) of its turnover was contributed through two off board deals of 0.5Mn shares negotiated at LKR 90.00
3. Hemas Holdings PLC (HHL) contributed LKR 33.99Mn. HHL traded between LKR 74.00 & LKR 74.90 and settled the day at LKR 74.90 with a gain of LKR 1.40(+1.90%).

Top contributors - Traded Volume

1. Dialog Axiata PLC traded a total of 2.3Mn shares.
2. Vidullanka PLC (2.01Mn shares).
3. Lankem Developments PLC (1.29Mn shares).

Sectorial Overview

1. Bank Finance & Insurance (BFI) sector stood on top providing LKR 125.55Mn capturing 40% of the total turnover.
2. Diversified Holdings (DIV) sector provided LKR 109.23Mn to the daily aggregated turnover.
3. Manufacturing (MFG) sector provided LKR 22.48Mn.

Daily Foreign Transactions

Net Foreign Purchases

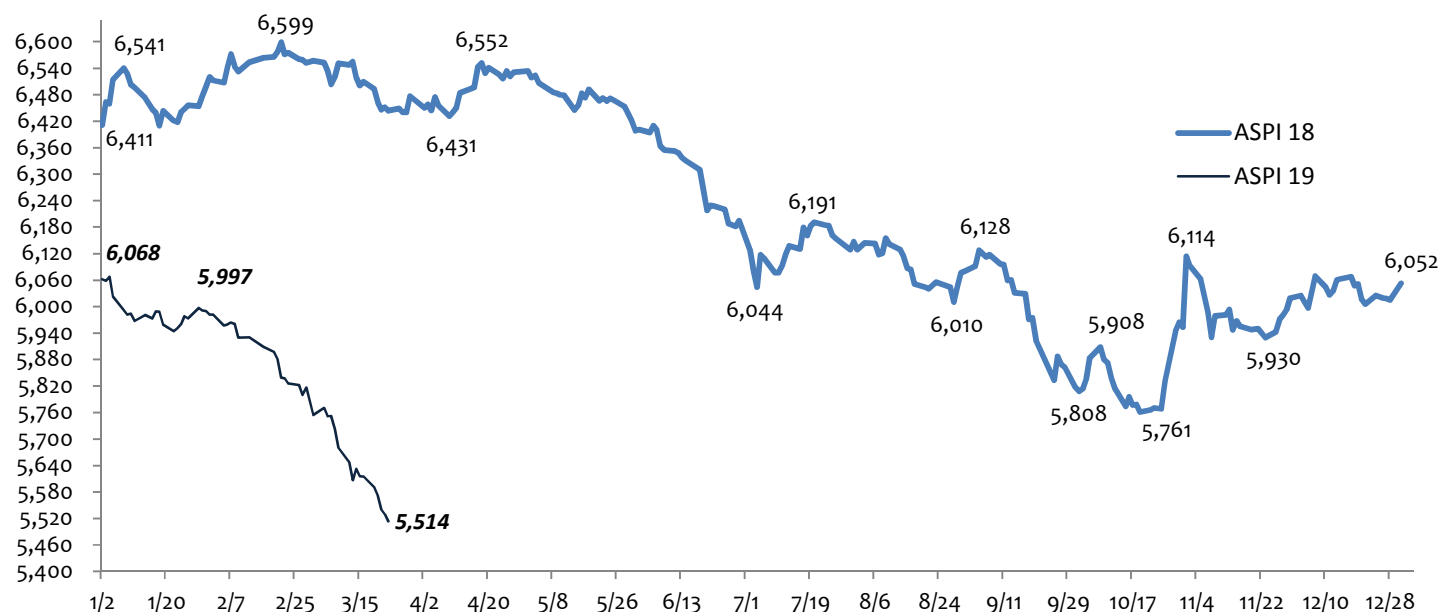
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
SAMPATH (+)	175.00	46,486	8,135,050
DISTILLERIES	14.50	100,114	1,451,653
JANASHAKTHI INS. (+)	26.30	26,355	693,137
HNB (+)	174.90	2,599	454,565
CEYLON INV.	34.50	9,814	338,583
HUNTERS	396.30	821	325,362
GRAIN ELEVATORS (+)	50.9	4,003	203,753
NAMUNUKULA	64.00	2,388	152,832
E - CHANNELLING	4.00	30,000	120,000
CEYLON GUARDIAN	61.80	1,900	117,420

Net Foreign Sales

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
NATIONS TRUST (+)	90.00	(194,606)	(17,514,540)
DIALOG (+)	9.10	(1,187,080)	(10,802,428)
JKH	150.00	(70,000)	(10,500,000)
COMMERCIAL BANK[X]	84.00	(107,476)	(9,027,984)
SOFTLOGIC	16.00	(35,608)	(569,728)
DANKOTUWA PORCEL	5.70	(60,001)	(342,006)
RICH PIERIS EXP	205.20	(900)	(184,680)
PEOPLES LEASING	13.50	(877)	(11,840)
ASIA SIYAKA	1.80	(1,500)	(2,700)
DIALOG FINANCE	35.10	(1)	(35)

- **Aggregate foreign buying** for the day totaled up to **LKR 124.08Mn**.
- **Foreign sales** for the day amounted to **LKR 160.69Mn**.
- **Net foreign outflow** for the day was **LKR 36.61Mn**, **YTD net foreign outflow** presently stands at **LKR 6.1Bn**.
- **SAMP** notched the “Top Net Purchasers” slot with a net inflow of **LKR 8.14Mn** whilst **NTB** notched the “Top net Sellers” slot with a net outflow of **LKR 17.51Mn**.

Year-to-Date ASPI Movement - 2018 & 2019



Key Announcements

- **National Development Bank PLC (NDB)** on 25th Mar, received applications for the subscription of LKR 5.33Bn worth of Debentures; accordingly the Initial Issue has been oversubscribed. Therefore, the Issue would be closed at 4.30 p.m. on 27th March 2019.
- Board of **Tokyo Cement Company (Lanka) PLC (TKYO)** on 25-03-2019 Resolved to **amalgamate** with its **fully owned subsidiary, TOKYO Super Cement Company Lanka (Private) Limited**; amalgamation shall take effect on 31st May 2019 or date decided by the Registrar General of Companies. The proposed amalgamation would enable both companies to realize benefits of greater synergies between their businesses.
- CSE said **Resus Energy PLC's (HPWR)** 17.12Mn new shares **will be listed** with effect from 27th March 2019, pursuant to a **Scrip Dividend** in the proportion of 1: 3.410769126.
- Board of **Citizens Development Business Finance PLC (CDB)** on 13th March 2019 resolved to issue shares by way of a **Rights Issue** at a proportion of **1 new share for every 4 Voting or Non-Voting Share Held**; new shares to be issued at LKR 77.00 and LKR 64.00 respectively. The objective of the issue is to strengthen the Tier 1 capital of the company and to support the company's asset growth.

Companies under Trading Suspension / Halt

Company	CIFL	CIFL	ESL	PCH	PCP	SING	SFS	CHOU	CTCE
From	23-Nov-17	23-Nov-17	5-Jan-16	2-Apr-18			2-July 18.	11 Mar 19.	1-Mar-19
Reason	CBSL	status	Weak position	as per CSE Listing Rules			CBSL	List rule	Voluntary Delist
Company	LCEM	MEL	HUEJ	AINV, CFT, PCHH		LLMP	FLCH	TFC	KAPI
From	7-Sep 18.	25-Sep 18.	26-Nov-18.	10-12-2018.			8-Mar-19	18-Feb-19.	14-Feb-19.
Reason	AQO	AQO	***	Non-submission of Annual Reports			Merger	AQO	For clarification

***Non-submission of Interim Financial Statements 30th Jun 2018

Auditor's Qualified Opinion (AQO)

Companies on WATCH LIST

Non Submission of Annual Reports, Financial Statements									Default Board
MIRA	LCEM	CIFL	PCH	PCP	SING	HDEV	LLMP	PCHH	SFS
SFL	LLMP	CFT							
Qualified Opinion in the Independent Auditor's Report									
AINV	ESL	EAST	MEL	JANA	HVA	PMB	MBSL	ALHP	TFC
SIRA	MSL	CHOU							
Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance									
HUEJ	LOFC	ACAP	ARPI	ASPH	BBH	COMD	CPRT	DIST	CLC
ASPM	GOOD	HPFL	INDO	KAPI	LAMB	MADU	MORI	OFEQ	NIFL
PARA	PDL	SELI	MERC	SHAL	LHCL	SLND	AFSL	AMCL	ODEL
SFCL	TAP	MERC	TFIL						

Annual general Meetings (AGMs)

Company	Date	Company	Date	Company	Date	Company	Date
CTCE	27-Mar-19	HASU	28-Mar-19	AAIC	29-Mar-19	SAMP	29-Mar-19
COMB	28-Mar-19	SEYB	28-Mar-19	ABL	29-Mar-19	UAL	29-Mar-19
DFCC	28-Mar-19	SLTL	28-Mar-19	HNB	29-Mar-19	PINS	29-Mar-19
CSD	28-Mar-19	NDB	28-Mar-19	NTB	29-Mar-19	MEL	5-Apr-19
ECL	28-Mar-19	UBC	28-Mar-19	OSEA	29-Mar-19	BOGA	6-Apr-19
				PABC	29-Mar-19	NEST	8-May-19

EGMs

Company	Date
CTCE	27-Mar-19
DFCC	28-Mar-19
EAST	5-Apr-19
NEST	8-May-19

Upcoming Listings

Company	Issue Size	Coupon Rate	Price	Issue Opening	Tenure	Nature
National Development Bank (NDB)	LKR 6.5Bn	13.5, 13.95	100.00	25-Mar-19	5 Years	BASEL III
Commercial Bank of Ceylon PLC (COMB)	LKR 15Bn	To be notified	100.00	To be Notified	5 - 10 Years	BASEL III
Seylan Bank PLC (SEYB)	LKR 5Bn	To be notified	100.00	To be Notified	5 Years	BASEL III
Hatton National Bank PLC (HNB)	LKR 10Bn	To be notified	100.00	To be notified	5, 7 Years	BASEL III
Bogawantalawa Tea Estates (BOPL)	LKR 0.85Bn	To be notified	85.00	To be notified	5, 6 & 7 Years	Normal

Key Announcements

Cash Dividends

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
RENU	4.00	Interim	15.Mar.2019	27.Mar.2019
UAL	20.00	First & Final	15.Mar.2019	27.Mar.2019
CHMX	1.00	Interim	15.Mar.2019	27.Mar.2019
BREW	7.00	1st Interim	18.Mar.2019	26.Mar.2019
CINV	0.50	1st Interim	18.Mar.2019	27.Mar.2019
GUAR	0.75	1st Interim	18.Mar.2019	27.Mar.2019
HPWR	2.50	Interim	18.Mar.2019	27.Mar.2019
WAPO	0.40	1st Interim	19.Mar.2019	28.Mar.2019
CARS	1.00	1st Interim	19.Mar.2019	28.Mar.2019
SPEN	1.00	Interim	19.Mar.2019	29.Mar.2019
AHPL	1.50	Interim	19.Mar.2019	29.Mar.2019
WATA	2.00	Interim	21.Mar.2019	27.Mar.2019
PHAR	30.00	Interim	21.Mar.2019	29.Mar.2019
BUKI	0.75	1st Interim	21.Mar.2019	29.Mar.2019
AAIC	1.45	Interim	21.Mar.2019	01.Apr.2019
REG	7.30	Final	25.Mar.2019	29.Mar.2019
REXP	18.00	Interim	26.Mar.2019	29.Mar.2019
KGAL	5.00	Interim	26.Mar.2019	29.Mar.2019

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
NAMU	8.50	Interim	26.Mar.2019	03.Apr.2019
RICH	0.25	2nd Interim	27.Mar.2019	29.Mar.2019
CTCE	25.00	First & Final	28.Mar.2019	05.Apr.2019
SEYB	0.50	Final	29.Mar.2019	08.Apr.2019
HASU	7.00	Final	29.Mar.2019	08.Apr.2019
CSD	1.00	First & Final	29.Mar.2019	08.Apr.2019
SLTL	1.06	First & Final	29.Mar.2019	08.Apr.2019
OSEA	1.25	First & Final	01.Apr.2019	09.Apr.2019
SAMP	5.00	First & Final	01.Apr.2019	09.Apr.2019
HNB	3.50	Final	01.Apr.2019	09.Apr.2019
PINS	1.10	2nd Interim	01.Apr.2019	09.Apr.2019
CINS	35.00	First & Final	26.Apr.2019	07.May.2019
NEST	25.00	Final	09.May.2019	17.May.2019
CTC	15.77	Final	15.May.2019	24.May.2019
COMD	3.50	Final	16.May.2019	27.May.2019
DIAL	0.37	Final	Dates to be notified	

Scrip Dividends

CODE	CMP	Cash Value	Propotion : 1 Voting for	Propotion : 1 Non-Voting for	XD DATE	LISTING DATE
NTB	90.0, 75.0	1.95	46.100184870	42.006938710	14.Mar.19	22.Mar.19
HPWR	22.17	6.50	3.410769126	na	18.Mar.19	27.Mar.19
COMB	106.6, 90.0	1.72	62.034884700	52.383720827	29.Mar.19	Date to be notified
SEYB	70.00, 43.00	1.72	40.8720928942	25.5813924919	29.Mar.19	08.Apr.19
HNB	200, 157	3.00	67.1096360444	52.1594765342	01.Apr.19	09.Apr.19
SAMP	200.00	8.22	24.322912170	na	01.Apr.19	09.Apr.19

Amalgamation

Transferee	Transferor	Proportion	Effective Date
Browns investments PLC (BIL)	Browns Capital PLC (FLCH)	2 BIL for every 1 FLCH	29 Mar 19.

Sub-Division of Shares

Company	Proportion	EGM & Entitlement Date	Dealings Suspension	Trading start
On'ally Holdings PLC (ONAL)	1 for 5		To be notified	

Rights Issues

T = Tranche

Company,	Issue Price	Issue Value	Proportion	XR Date	Letter Dispatch	Trading of Rights	Acceptance
Dialog finance PLC (CALF)	LKR 40.00	LKR 764Mn	32 for 121	18 Mar 2019.	25 Mar 2019.	29 Mar - 5 Apr.	08 Apr 19.
DFCC Bank PLC (DFCC)	LKR 72.00	LKR 7.63Bn	02 for 05	29 Mar 2019.	4 Apr 2019.	10 Apr - 18 Apr.	22 Apr 19.
Asia Asset Finance (AAF) T-2	LKR 10.0	LKR 218Mn	02 for 10	3 Apr 2019.	8 Apr 2019.	12 Apr - 23 Apr.	24 Apr 19.
People's Merchant Finance (PMB)	LKR 9.50	LKR 1.20Bn	03 for 02	05 Apr 2019.	10 Apr 2019.	17 Apr - 25 Apr.	26 Apr 19.
Hikkaduwa Beach Resort (CITH)	LKR 3.90	LKR 319Mn	02 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Waskaduwa Beach Resort (CITK)	LKR 2.40	LKR 871Mn	09 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Citrus Leisure PLC (REEF)	LKR 5.00	LKR 870Mn	09 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.

Rights Issues with pending dates

Company,	Issue Price	Proportion	Company,	Issue Price	Proportion
Sampath Bank PLC (SAMP)	LKR 136.00	07 for 23	On'ally Holdings PLC (ONAL)	LKR 19.00	01 for 15

Market Highlights & Statistics

Market Capitalisation

Company Name	Symbol	Price	Issued Quantity	Market Capitalisation	(as a % of MKT Cap.)
CEYLON TOBACCO COMPANY PLC	CTC.No000	1,341.80	187,323,751	251,351,009,092	10.82
JOHN KEELLS HOLDINGS PLC	JKH.No000	150.00	1,318,167,659	197,725,148,850	8.51
COMMERCIAL BANK OF CEYLON PLC	COMB.No000	99.00	946,002,788	93,654,276,012	4.03
NESTLE LANKA PLC	NEST.No000	1,624.60	53,725,463	87,282,387,190	3.76
DIALOG AXIATA PLC	DIAL.No000	9.10	8,143,778,405	74,108,383,486	3.19
HATTON NATIONAL BANK PLC	HNB.No000	174.90	395,451,248	69,164,423,275	2.98
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.No000	14.50	4,600,000,000	66,700,000,000	2.87
CEYLON COLD STORES PLC	CCS.No000	563.00	95,040,000	53,507,520,000	2.30
CARGILLS (CEYLON) PLC	CARG.No000	195.50	255,999,927	50,047,985,729	2.15
SAMPATH BANK PLC	SAMP.No000	175.00	280,902,248	49,157,893,400	2.12

Highest Volume

Company Name	Turnover (Rs)	Share Vol.
DIALOG AXIATA PLC	20,898,821	2,296,310
VIDULLANKA PLC	8,844,220	2,010,050
LANKEM DEVELOPMENTS PLC	4,462,012	1,285,513
NATIONS TRUST BANK PLC	57,952,350	643,915
NATION LANKA FINANCE PLC	316,707	633,412
UNION BANK OF COLOMBO PLC	6,516,102	553,318
TEEJAY LANKA PLC	16,563,158	552,103
SIERRA CABLES PLC	781,500	521,000
JOHN KEELLS HOLDINGS PLC	70,479,770	470,385
HEMAS HOLDINGS PLC	33,988,351	456,217

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)
JOHN KEELLS HOLDINGS PLC	470,385	70,479,770
NATIONS TRUST BANK PLC	643,915	57,952,350
HEMAS HOLDINGS PLC	456,217	33,988,351
SAMPATH BANK PLC	183,653	32,323,878
DIALOG AXIATA PLC	2,296,310	20,898,821
TEEJAY LANKA PLC	552,103	16,563,158
COMMERCIAL BANK OF CEYLON PLC [X]	114,449	9,547,669
VIDULLANKA PLC	2,010,050	8,844,220
UNION BANK OF COLOMBO PLC	553,318	6,516,102
CEYLINCO INSURANCE PLC	2,435	4,876,210

Top Gainers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
BANSEI RESORTS	6.00	1.00	20.00	298,300
CITRUS WASKADUWA	2.10	0.30	16.67	83,159
AGSTAR PLC	4.30	0.40	10.26	5,513
SINGHE HOSPITALS	1.30	0.10	8.33	6,052
BPPL HOLDINGS	10.50	0.70	7.14	1,050
ARPICO INSURANCE	17.30	1.10	6.79	2,612
EDEN HOTEL LANKA	12.70	0.80	6.72	43,052
COLOMBO LAND	12.00	0.70	6.19	177,668
LANKEM DEV.	3.50	0.20	6.06	4,462,012
ELPITIYA	19.00	1.00	5.56	94,061

Top Losers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
S M B LEASING [X]	0.20	(0.10)	(33.33)	51,330
BLUE DIAMONDS	0.40	(0.10)	(20.00)	14,178
BERUWALA RESORTS	0.60	(0.10)	(14.29)	671
NAMUNUKULA	64.00	(10.60)	(14.21)	278,975
ODEL PLC	24.50	(3.40)	(12.19)	27,152
PALM GARDEN HOTL	16.80	(2.10)	(11.11)	11,340
COLOMBO CITY	583.90	(66.20)	(10.18)	245,219
FIRST CAPITAL	20.70	(2.30)	(10.00)	555,877
KEGALLE	56.80	(6.20)	(9.84)	35,874
RICH PIERIS EXP	205.20	(21.60)	(9.52)	377,543

Crossings

Name	Symbol	Price	Trades	T.Volume	Turnover
Nations Trust Bank PLC	NTB.No000	90.00	2	500,000	45,000,000.00

Market Highlights & Statistics

Sector Wise Summary

Sector	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
BANK FINANCE AND INSURANCE	14,515.92	14,540.26	125,546,871	2,954,894	1,054	4.40	0.80
BEVERAGE FOOD AND TOBACCO	22,790.53	22,829.03	2,482,491	143,878	100	16.40	5.50
CONSTRUCTION AND ENGINEERING	1,333.42	1,345.28	8,896,438	1,625,267	219	11.70	0.50
CHEMICALS AND PHARMACEUTICALS	4,874.88	4,882.82	194,677	24,048	11	7.20	0.80
DIVERSIFIED HOLDINGS	1,418.78	1,419.07	109,225,072	1,487,231	320	10.00	0.80
FOOTWEAR AND TEXTILE	819.77	911.73	174,996	18,444	18	48.60	0.80
HOTELS AND TRAVELS	2,577.48	2,584.28	4,761,580	306,624	210	96.20	1.60
HEALTH CARE	759.14	761.18	2,308,630	70,360	37	15.60	1.60
INVESTMENT TRUSTS	8,536.53	8,716.47	883,476	44,586	50	0.00	0.40
INFORMATION TECHNOLOGY	23.85	23.85	139,248	34,812	6	0.00	0.00
LAND AND PROPERTY	530.33	530.15	1,153,676	86,975	68	5.30	0.60
MANUFACTURING	2,498.46	2,499.82	22,479,977	1,754,287	402	7.70	0.70
MOTORS	11,549.80	11,696.24	140,678	1,264	14	17.90	0.50
OIL PALMS	49,323.37	49,323.37	0	0	0	59.10	1.30
POWER & ENERGY	90.98	91.53	9,888,652	2,121,208	102	80.10	1.10
PLANTATIONS	695.78	707.33	975,761	45,060	112	23.30	0.70
STORES SUPPLIES	27,578.89	27,996.28	570,619	1,241	10	17.00	0.50
SERVICES	14,685.51	14,751.30	105,809	44,264	25	13.60	1.10
TELECOMMUNICATIONS	126.27	128.39	21,288,123	2,314,271	110	5.40	0.80
TRADING	10,388.65	10,361.72	239,471	217,548	39	47.70	0.60

GICS Industry Group Statistics

Industry Group	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
Automobiles & Components	422.25	427.61	435,641	13,901	17	4.30	0.50
Banks	702.58	705.39	113,546,704	1,669,207	619	4.80	0.60
Capital Goods	775.83	775.17	113,911,136	1,986,845	512	9.90	0.70
Commercial & Professional Services	820.16	820.16	0	0	0	0.00	1.00
Consumer Durables & Apparel	719.85	710.27	17,583,052	1,117,173	93	37.40	1.00
Consumer Services	229.65	231.53	4,761,580	306,624	211	101.90	1.60
Diversified Financials	717.16	717.59	4,870,409	1,255,098	369	5.00	1.00
Energy	483.00	486.81	706,782	46,970	61	0.00	0.70
Food & Staples Retailing	1,202.29	1,202.29	92,307	212,520	36	21.80	2.10
Food, Beverage & Tobacco	862.57	865.22	9,048,070	1,748,740	353	15.30	2.60
Health Care Equipment & Services	815.42	817.57	2,461,378	127,672	48	15.70	1.70
Household & Personal Products	955.77	918.04	1,050	100	1	13.00	1.80
Insurance	1,947.18	1,948.51	7,763,684	82,339	110	3.30	1.50
Materials	473.24	477.92	3,211,697	126,784	190	7.70	0.90
Pharmaceuticals, Biotechnology & Life Sciences	1,600.06	1,600.06	0	0	0	4.60	1.20
Real Estate	723.44	725.03	1,488,273	91,451	86	5.00	0.50
Retailing	699.81	719.90	671,519	14,768	48	16.00	0.60
Technology Hardware & Equipment	0.00	-	0	0	0	0.00	0.00
Telecommunication Services	659.72	670.81	21,288,124	2,314,271	112	5.40	0.80
Transportation	685.99	685.99	427,044	106,761	27	7.50	0.70
Utilities	707.50	709.92	9,181,870	2,074,238	41	9.90	0.70

Economic Indicators & Other Statistics

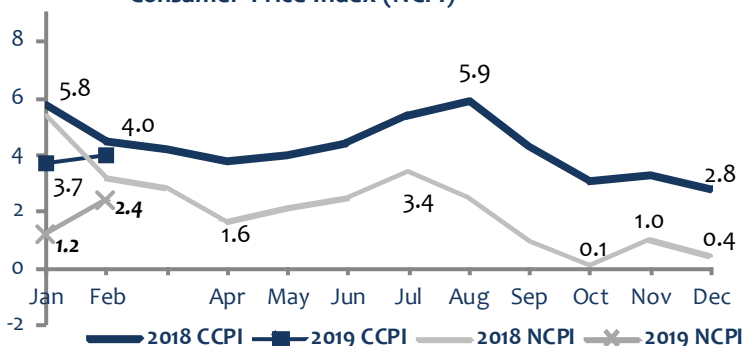
Exchange Rates

Currency	26th Mar		25th Mar	
	Buying	Selling	Buying	Selling
Dollar (USA)	176.09	179.95	176.01	179.87
Pound (UK)	231.32	238.81	231.12	238.60
Euro (EU)	197.98	205.00	197.54	204.55
Dollar (Australia)	124.11	129.40	123.30	128.58
Dollar (Canada)	130.65	135.51	130.18	135.02
Franc (Switzerland)	176.36	182.65	175.96	182.21
Renminbi (China)	25.93	27.17	25.89	27.13
Yen (Japan)	1.5898	1.6488	1.5928	1.6518
Dollar (Singapore)	129.84	134.30	129.55	134.00

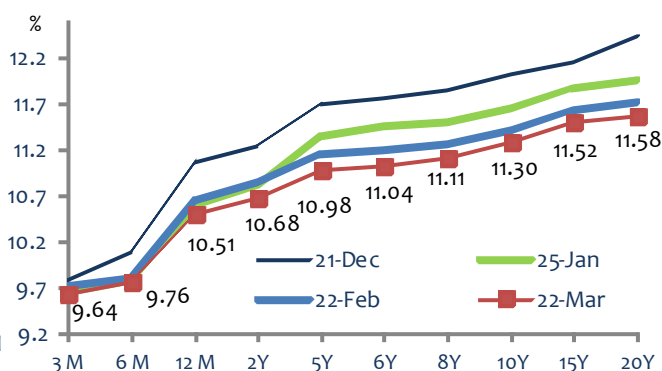
Indicative Rates

Currency	26th Mar	25th Mar
	Ind: Value	Ind: Value
Yuan (Offshore)	26.5459	26.5035
Rupee (India)	2.5846	2.5766
Won (Korean)	0.1574	0.1570
Dinar (Kuwait)	587.2178	586.9843
Ringgit (Malay)	43.7999	43.7477
Rial (Oman)	462.7429	462.5894
Riyal (Qatar)	48.9272	48.9176
Riyal (KSA)	47.5051	47.4893
Dirham (UAE)	48.5022	48.4861

Inflation Colombo Consumers' Price Index (CCPI) & National Consumer Price Index (NCPI)



Government Securities - Secondary Market Yield



Central Bank's Policy Rates

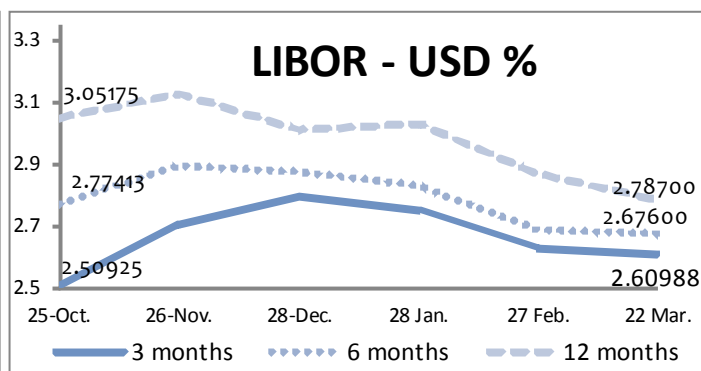
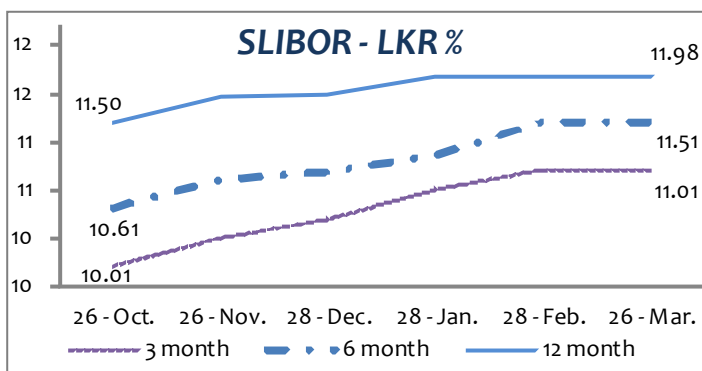
Description	22-02-2019.	14-11-2018.		19.03.2019	13.03.2019	06.03.2019	27.02.2019
Standing Deposit Facility (SDF)	8.00%	8.00%	91 Days %	9.49	9.55	na	na
Standing Lending Facility (SLF)	9.00%	9.00%	182 Days %	9.79	9.87	na	na
Bank Rate	15.00%	15.00%	364 Days %	10.52	10.58	10.64	10.67
Statutory Reserve Ratio (SRR)	5.00%	6.00%	Amount	24Bn	24Bn	24Bn	24Bn

Treasury Bill Issuance

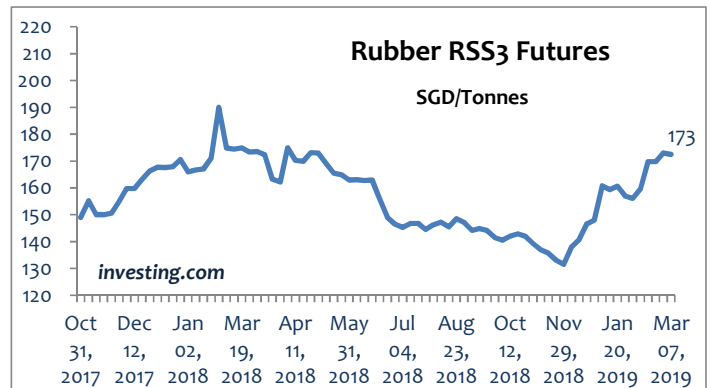
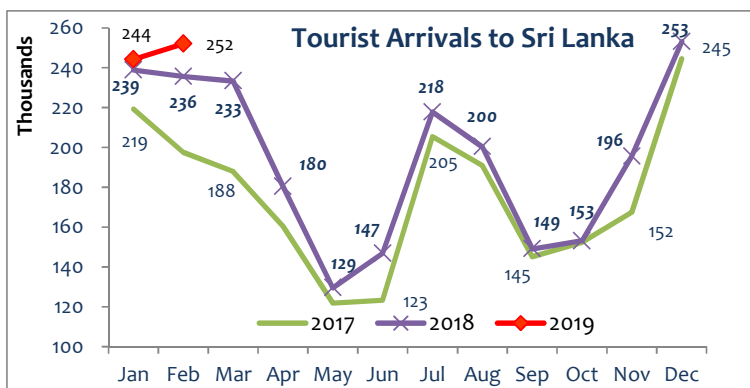
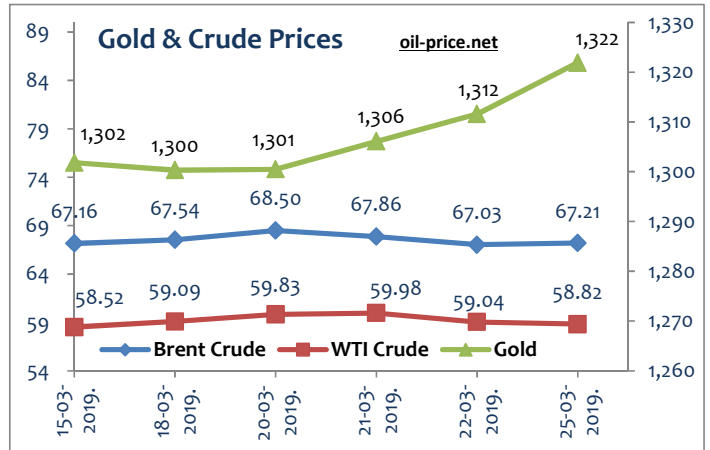
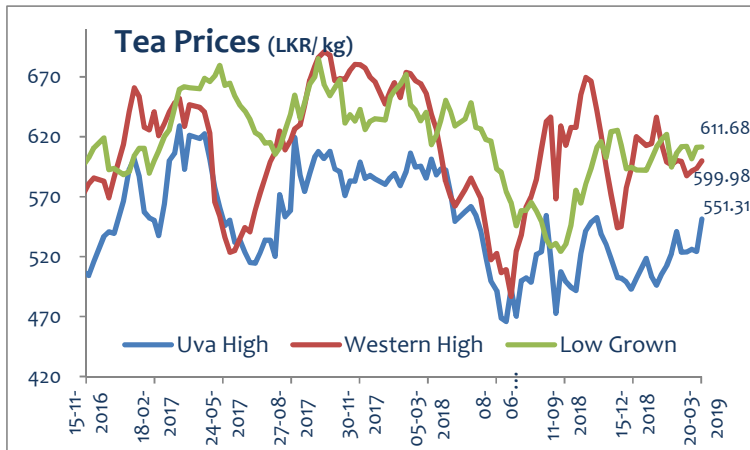
Date	05.02.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	05.02.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.85	11.14	11.04	11.21	10.32	11.30	11.35	11.90
Previous Auction	13.12.2018	15.06.2017	11.01.2019	15.06.2017	16.07.2018	13.12.2018	11.01.2019	16.07.2018
Previous Yield	11.88	11.37	11.58	11.38	10.53	12.23	11.73	10.88

Treasury Bond Issuance

Date	05.02.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	05.02.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.85	11.14	11.04	11.21	10.32	11.30	11.35	11.90
Previous Auction	13.12.2018	15.06.2017	11.01.2019	15.06.2017	16.07.2018	13.12.2018	11.01.2019	16.07.2018
Previous Yield	11.88	11.37	11.58	11.38	10.53	12.23	11.73	10.88



Economic Indicators & Other Statistics



Local News

SL's banks give Rs.739bn in private sector credit in 2018 defying tight policies

Sri Lanka's private sector credit or the credit extended to private individuals and business enterprises by the banking sector rose at a healthier pace during 2018, defying the policies broadly tilted towards the tightening side. According to the Central Bank data, Sri Lanka's banks in 2018 gave a high Rs.739Bn in credit to private individuals and businesses, which in return used them for consumption and investment activities. In December, the figure came in at Rs.52Bn, slightly below the monthly average of Rs.62Bn.

The total private sector credit granted during 2018 was a 15.3% increase from the total private sector credit outstanding in the banking sector, at end-2017 and an uptick from the 15.2% growth in that year, although it translated into a whopping Rs.121Bn increase in absolute terms.

Sri Lanka's twin policies - monetary and fiscal policies - remained consistently tighter throughout 2018 with the increase in the policy rates towards the latter part of the year and several macro-prudential measures in the form of lending restrictions on certain asset classes such as vehicles coming in. The new Inland Revenue Act too came into effect since April 2018 with a host of new and higher taxes and fewer exemptions than its predecessor.

However, these still significant amount of credit granted in 2018 failed to stimulate the economy, which is projected to have grown by 3.2%, not much higher than the 3.1% growth in the previous year. Sri Lanka also appears to be having a sizable black economy, which may never get counted by the statistics office data gathering.

It is said that the significant decline in the circulation of drugs in recent months is also a reason for the slowdown in the vehicle market as the drug money trickles down to the economy slower than before after the law enforcement authorities put the drug-nabbing campaign into a higher gear.

Meanwhile, the net credit to the government by the banking sector has risen by 16% or Rs.346Bn during 2018, while the credit to the public corporations have grown by 47% or Rs.241Bn. (dailymirror.lk)

Sri Lanka's drought, failure to raise power capacity force nationwide power cuts

(Reuters) - Sri Lanka's state-run power firm has imposed daily power cuts for the first time in more than two years as a drought has slashed hydro-power output, highlighting the government's failure to build new power plants, officials said on Monday. The drought has cut the hydro-power generation in half to 15% of the nation's total electricity production as the Ceylon Electricity Board (CEB) seeks to save water for household and irrigation requirements, the firm said. That has resulted in a four-hour rolling power cut on weekdays. The four-hour daily cuts hit different places at different times. If the power cuts are extended for any length of time they could hurt Sri Lanka's already weak economy.

Foreign News

Asian shares tick up as U.S. bond yields come off late-2017 lows

Asian shares drifted higher on Tuesday after two days of losses as U.S. 10-year Treasury yields edged up, but the outlook remained murky as investors weighed the odds of whether the U.S. economy is in danger of slipping into recession.

MSCI's broadest index of Asia-Pacific shares outside Japan rebounded 0.2 percent after losing 1.4 percent in the previous session. Australian shares were flat, while Japan's Nikkei jumped 2.1 percent after recording its biggest drop since late December on Monday. China's blue-chip CSI300 bucked the trend, giving up early gains to fall 0.7 percent, while Hong Kong's Hang Seng Index was slightly lower.

Wall Street shares were little changed on Monday with the S&P 500 ending with a small loss of 0.08 percent. Investors have been spooked by sharp falls in U.S. bond yields and an inversion of the U.S. Treasury yield curve, which is widely seen as an indicator of an economic recession.

The 10-year U.S. Treasury yield edged up to 2.442 percent, having shed 5 basis points on Monday. It has fallen about 17.5 basis points since the Federal Reserve last week ditched projections for raising rates this year and announced the end of its balance sheet reduction, citing signs of an economic slowdown.

The 10-year yield fell below the yield for three-month bills on Friday for the first time since 2007, inverting the yield curve. San Francisco Fed researchers have said that the difference in those two maturities was the most useful for forecasting a recession.

The **Treasury Department will sell** \$113 billion in coupon-bearing supply this week, including \$40 billion in two-year notes on Tuesday, \$41 billion in five-year notes on Wednesday and \$32 billion in seven-year notes on Thursday. Investors will also be watching Fed policymakers scheduled to speak on Tuesday.

U.S. economic growth could be "pretty weak" in the first quarter but will likely much closer to 2-2.5 percent for the rest of the year, but a central bank pause is the responsible thing to do, Fed Bank of Boston president and CEO Eric Rosengren said at a conference in Hong Kong.

Oil prices hovered below their recent four-month peaks, as the prospect of tighter U.S. crude supply was offset by concerns about a slowdown in global economic growth. U.S. crude futures traded at \$59.26 per barrel, up three-quarters of a percent on the day, a tad below Thursday's high of \$60.39, its highest since mid-November. Brent futures were up 0.2 percent at \$67.37.

Gold was down a third of a percent at \$1,317.60, but not far off a near one-month peak of \$1,324.60 scaled during the previous session. (reuters.com)

Contact Information

Head Office

Sales

Thakshila Hulangamuwa	thakshi@ashaphillip.net	+94 11 2429108
Upul Priyantha	upul@ashaphillip.net	+94 11 2429106
Shanmugam Sudhagar	sudha@ashaphillip.net	+94 11 2429107
Vasanth Wicramasinghe	vasantha@ashaphillip.net	+94 11 2429114

Research

Visahan Arumainayaham	visahan@ashaphillip.net	+94112429139
Nishani Ruwanpathirana	nishani@ashaphillip.net	+94 112429137

Regional Offices

Colombo (H/O)

60, 5th Lane,
Colombo 03.
Tel - 94 112429100
Fax - 94 112429199
www.ashaphillip.net

Matara

#24-1/3A,
E.H. Cooray Tower, 2nd Floor,
Anagarika Dharmapala Mw,
Matara.
Tel: 041 2235191-5

Kandy

88, Ceybank House,
Dalada Vidiya,
Kandy.
Tel. 081 2204750

Gampaha

#116,
Sanasa Ideal Complex,
Baudhdhaloka Mawatha,
Gampaha.
Tel. 033 2234888

Negombo

#72 A 2/1,
Old Chilaw Road,
Negombo.
Tel. 031 2227474

Kiribathgoda

#94, Udeshi City Shopping Complex,
2nd Floor, #2/12, Makola Road,
Kiribathgoda.
Tel. 011 2908511

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