

# DAILY STOCK MARKET HIGHLIGHTS

Monday, 26 November 2018



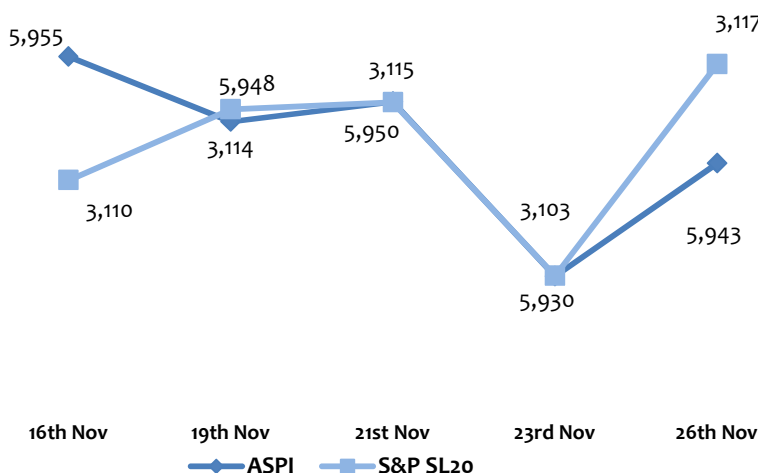
**ASHA PHILLIP  
SECURITIES LTD**

Sri Lanka

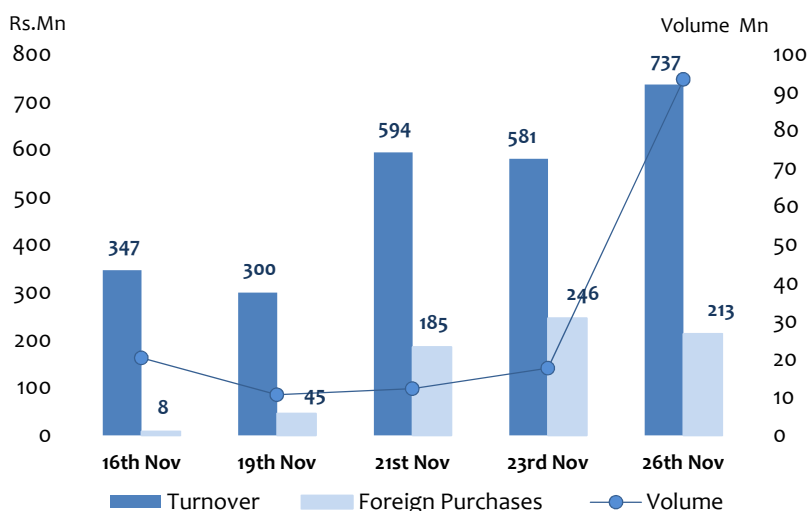
## Daily Market Statistics

Index	26th Nov	23rd Nov	Change	% Change
ASPI	5,943.07	5,929.98	↑ 13.09	↑ 0.22%
S&P SL20	3,116.98	3,103.34	↑ 13.64	↑ 0.44%
Market Stats (LKR, Mn)	26th Nov	23rd Nov	% Change	
Turnover	736.71	580.85	↑ 26.8%	
Domestic Purchases	524.12	335.28	↑ 56.3%	
Domestic Sales	541.26	283.85	↑ 90.7%	
Foreign Purchases	212.58	245.57	↓ -13.4%	
Foreign Sales	195.45	297.00	↓ -34.2%	
Share Volume	93.41	17.59	↑ 430.9%	
Market capitalization (Bn)	2,788.17	2,782.03	↑ 0.22%	
PER	9.37	9.35	↑ 0.21%	
PBV	1.16	1.16	↓ 0.00%	

## Market Indices



## Turnover, Volume and Foreign Purchase



## Performance of the Market

- Colombo bourse reversed to green terrain with the price appreciation of high market cap counter JKH. The benchmark index ASPI moved between 5,936.75 - 5,954.65 points and settled the day at 5,943.07 with a gain of 13.09 points (+0.22%).
- Major contributors for the movement in ASPI were **JKH (+5.6)**, **MELS (+1.7)**, **NTB (+1.6)**, **SLTL (+1.5)**, **SUN (+1.0)**, **CARG (-1.6)**, **CFIN (-1.4)**, **CLC (-1.4)**, **ASIR (-1.2)** & **DIST (-1.0)**
- S&P SL20 index also followed a same trend and settled the day at 3,116.98 with a gain of 13.64 points (+0.44%).
- The day's turnover was recorded as LKR 736.71Mn, up by 27% from its previously recorded LKR 580.85Mn. Foreign investors turned net buyers for the day.
- The total market capitalization stood at LKR 2.79Tn, indicating an YTD loss of 3.83%.
- The market PER & PBV were at 9.37x & 1.16x respectively.

## Top Contributors – Turnover

- Vidullanka PLC (VLL) topped the turnover list with 41% (300Mn) contribution to the total turnover through an off board trade. VLL traded & settled on par with its previous closing at LKR 4.70.
- John Keells Holdings PLC (JKH) stood second by adding LKR 165.33Mn to the day's total turnover. JKH traded between LKR 154 & 157 and settled the day at LKR 156 with a gain of LKR 1.90 (+1.23%); about 54% (89.51Mn) of its turnover was contributed through 2 off board trades of 0.58Mn shares negotiated at the price of LKR 154.50.
- Sampath Bank PLC (SAMP) contributed LKR 84.53Mn to the total turnover and secured the third slot. SAMP traded between LKR 230 & 232.50 and settled the day at LKR 231.70 with a gain of LKR 1.70 (+0.74%); about 68% (57.3Mn) of its turnover was contributed through an off board trade of 0.25Mn shares negotiated at the price of LKR 232.

### Traded Volume

- Vidullanka PLC traded a total of 65.22Mn shares dominating the traded volumes.
- SMB Leasing PLC (15.14Mn shares) and Amana Bank PLC (5.4Mn shares) were next in line under the top contributors to the daily volumes.

### Sectorial Overview

- Power & Energy (P&E) stood on top providing LKR 300.8Mn capturing 41% of the day's total turnover.
- Bank Finance & Insurance (BFI) and Diversified Holdings (DIV) provided LKR 213.44Mn and LKR 168.76Mn respectively to the daily aggregated turnover.

## Daily Foreign Transactions

### Net Foreign Purchases

Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
SAMPATH (+)	232.00	153,946	35,715,472
LION BREWERY	555.00	47,000	26,085,000
SEYLAN BANK[X.0000] (	43.00	35,339	1,519,577
SOFTLOGIC CAP	5.60	100,000	560,000
ACCESS ENG SL	15.80	28,090	443,822
CEYLON TOBACCO (+)	1,400.20	250	350,050
RENUKA FOODS	13.5	13,277	179,240
AMANA BANK (+)	3.10	50,000	155,000
VALLIBEL ONE	16.50	7,436	122,694
Softlogic Life (+)	33.70	3,000	101,100

### Net Foreign Sales

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
JKH	154.00	(310,226)	(47,774,804)
RICH PIERIS EXP	203.00	(2,110)	(428,330)
CEYLINCO INS.[X.0000] (	966.40	(105)	(101,472)
CIC[X.0000]	33.50	(2,000)	(67,000)
DIMO	345.10	(22)	(7,592)
OFFICE EQUIPMENT	82.90	(19)	(1,575)
HVA FOODS	4.70	(161)	(757)

- **Aggregate foreign buying** for the day totaled up to **LKR 212.58Mn**.
- **Foreign sales** for the day amounted to **LKR 195.45Mn**.
- **Net foreign inflow** for the day was **LKR 17.13Mn**, **YTD net foreign outflow** presently stands at **LKR 17.27Bn**.
- **SAMP** notched the "Top Net Purchasers" slot with a net inflow of **LKR 35.72Mn** whilst **JKH** notched the "Top net Sellers" slot with a net outflow of **LKR 47.77Mn**.

## Year-to-Date ASPI Movement



## Key Announcements

- **BRAC Lanka Finance PLC (NIFL)** said, consequent to the acquisition of the shares by LOLC Group, the name of the NIFL was required to be changed to demonstrate its affiliation to the Group. Accordingly, Board has decided to change the name of NIFL from BRAC Lanka Finance PLC to **LOLC Development Finance PLC**. An **Extra Ordinary General Meeting** will be held on **10<sup>th</sup> December 2018** in order to get the shareholders' approval in this regard.

## Companies under Trading Suspension

Company	MIRA	CIFL	ESL	PCH	PCP	SING	CIFL	SFS
From	26-Feb-15	23-Nov-17	5-Jan-16	2-Apr-18			23-Nov-17	2-July 18.
Reason	SEC Directive	status	Weak position	as per CSE Listing Rules			CBSL	Listing Rules
Company	LCEM		MEL	HUEJ				
From	7-Sep 18.		25-Sep 18.	26-Nov-18.				
Reason	Qualified Opinion on Auditor's Report			Non-submission of Quartely FS				

## Companies on WATCH LIST

Non Submission of Annual Reports, Financial Statements									Default Board
MIRA	LCEM	CIFL	PCH	PCP	SING	HDEV	LLMP	PCHH	SFS
ALHP	LLMP	CFT	SFL	SINH	EAST				
Qualified Opinion in the Independent Auditor's Report									
AINV	ESL	RGEM	MEL	JANA	AGST	PMB	MBSL	SHAW	TFC
EMER	IDL	CHOU	MSL	HVA	SIRA				
Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance									
HUEJ	BLUE	ACAP	ARPI	ASPH	BBH	COMD	CPRT	DIST	CLC
ASPM	GOOD	HPFL	INDO	KAPI	LAMB	MADU	MORI	OFEQ	NIFL
PARA	PDL	SELI	MERC	SHAL	LHCL	SLND	AFSL	AMCL	ODEL
SFCL	TAP	MERC	TFIL	LOFC					

## Annual general Meetings (AGMs)

Company	Date	Company	Date	Company	Date	Company	Date
COMB	28-Mar-19	DFCC	28-Mar-19	HASU	28-Mar-19		
PABC	29-Mar-19	SAMP	29-Mar-19				

## EGMs

Company	Date
NIFL	10-Dec-18

## Key Announcements

### Cash Dividends

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE	CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
VLL	0.15	Interim	15.Nov.2018	27.Nov.2018	BFL	4.00	Interim	27.Nov.2018	06.Dec.2018
CARG	1.90	Interim	15.Nov.2018	28.Nov.2018	ONAL	1.20	Interim	28.Nov.2018	07.Dec.2018
CTHR	1.80	Interim	16.Nov.2018	29.Nov.2018	COMD	2.00	Interim	28.Nov.2018	07.Dec.2018
CTLD	1.00	Interim	16.Nov.2018	29.Nov.2018	RFL	0.50	Interim	30. Nov.2018	11.Dec.2018
CTC	19.00	Interim	21.Nov.2018	29.Nov.2018	HPWR	1.50	Interim	05. Dec.2018	13. Dec.2018
HHL	0.40	Interim	26.Nov.2018	05.Dec.2018	LHCL	1.00	Interim	05. Dec.2018	14.Dec.2018

### Capitalization of Reserves

Company	Proportion	EGM / Allotment	XC Date	Consideration (RS.)
Ceylon & Foreign Trades PLC (CFT)	1 for 1	To be notified	To be notified	4.00

### Amalgamation [A] / De-Listing [D] / Mandatory Offer [M] / Voluntary Offer [V]

Transferee	Transferor	Proportion	Offer Closing Date	
[A] Browns investments PLC (BIL)	Browns Capital PLC (FLCH)	2 BIL for every 1 FLCH	To be notified	
Type	Offeror	Offeree	Offer Closing	Offer Price per Share
[V] Janashakthi PLC		Dunamis Capital PLC (CSEC)	To be notified	LKR 36.60

### Repurchase of Shares

Company	Price	Proportion	Entitle	Offer Open	Offer closing	Payment
John Keells Holdings PLC (JKH)	LKR 160.00	1 for 20	03 Dec 2018.	14 Dec 2018.	10 Jan 2018.	25 Jan 2019.

### Rights Issues with pending dates

Company,	Issue Price	Proportion	Company,	Issue Price	Proportion
Agalawatte Plantations (AGAL) LKR 15.3	LKR 2.01Bn	21 for 4	Adam Investments PLC (AINV)	LKR 1.00	01 for 01
Adam Capital PLC (PCHH)	LKR 1.50	02 for 01	Blue Diamonds Jewellery (BLUE)	LKR 1.00	01 for 04

## Market Highlights & Statistics

### Market Capitalisation

Company Name	Symbol	Price	Issued Quantity	Market Capitalisation	(as a % of MKT Cap.)
CEYLON TOBACCO COMPANY PLC	CTC.No000	1,400.20	187,323,751	262,290,716,150	10.13
JOHN KEELLS HOLDINGS PLC	JKH.No000	156.00	1,387,528,658	216,454,470,648	8.36
COMMERCIAL BANK OF CEYLON PLC	COMB.No000	113.00	945,709,403	106,865,162,539	4.13
DIALOG AXIATA PLC	DIAL.No000	11.50	8,143,778,405	93,653,451,658	3.62
NESTLE LANKA PLC	NEST.No000	1,625.00	53,725,463	87,303,877,375	3.37
HATTON NATIONAL BANK PLC	HNB.No000	212.10	395,451,248	83,875,209,701	3.24
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.No000	16.70	4,600,000,000	76,820,000,000	2.97
CEYLON COLD STORES PLC	CCS.No000	730.00	95,040,000	69,379,200,000	2.68
SAMPATH BANK PLC	SAMP.No000	231.70	280,902,248	65,085,050,862	2.51
MELSTACORP PLC	MELS.No000	53.20	1,165,397,072	61,999,124,230	2.39

### Highest Volume

Company Name	Turnover (Rs)	Share Vol.
VIDULLANKA PLC	300,000,003	65,217,392
SMB LEASING PLC	7,568,176	15,136,353
AMANA BANK PLC	16,747,639	5,402,432
PIRAMAL GLASS CEYLON PLC	4,334,734	1,127,945
JOHN KEELLS HOLDINGS PLC	165,333,636	1,068,224
SMB LEASING PLC [X]	251,920	1,009,086
NATION LANKA FINANCE PLC	587,701	979,501
SAMPATH BANK PLC	84,528,806	364,455
HATTON NATIONAL BANK PLC	58,977,575	276,893
BLUE DIAMONDS JEWELLERY WORLDWIDE	144,011	240,016

### Highest Turnover

Company Name	Share Vol.	Turnover (LKR)
VIDULLANKA PLC	65,217,392	300,000,003
JOHN KEELLS HOLDINGS PLC	1,068,224	165,333,636
SAMPATH BANK PLC	364,455	84,528,806
HATTON NATIONAL BANK PLC	276,893	58,977,575
LION BREWERY CEYLON PLC	47,123	26,152,036
COMMERCIAL BANK OF CEYLON PLC	218,021	24,636,928
AMANA BANK PLC	5,402,432	16,747,639
SMB LEASING PLC	15,136,353	7,568,176
AIA INSURANCE LANKA PLC	4,701	4,490,070
PIRAMAL GLASS CEYLON PLC	1,127,945	4,334,734

### Top Gainers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
SAMSON INTERNAT.	100.00	14.40	16.82	11,299
MULLERS	0.80	0.10	14.29	5,070
RENUKA FOODS [X]	10.10	1.10	12.22	60,254
CIC [X]	33.50	3.50	11.67	281,202
TAL LANKA	13.80	1.40	11.29	222,736
RADIANT GEMS	23.30	2.30	10.95	17,910
PRINTCARE PLC	32.00	2.80	9.59	8,308
THE FINANCE CO.	2.40	0.20	9.09	240
SERENDIB HOTELS [X]	16.40	1.30	8.61	3,495
LAXAPANA	11.90	0.90	8.18	1,201

### Top Losers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
HORANA	14.50	(1.50)	(9.38)	31,110
THE FINANCE CO. [X]	1.10	(0.10)	(8.33)	42,594
ANILANA HOTELS	1.10	(0.10)	(8.33)	12,894
MALWATTE	7.80	(0.60)	(7.14)	270,606
EAST WEST	12.10	(0.80)	(6.20)	1,345,721
AGALAWATTE	14.20	(0.80)	(5.33)	3,188
CFI	50.00	(2.50)	(4.76)	201,050
SEYLAN DEVTS	10.00	(0.50)	(4.76)	577,949
ACL	37.00	(1.80)	(4.64)	393,146
JOHN KEELLS	50.60	(2.40)	(4.53)	7,590

### Crossings

Name	Symbol	Price	Trades	T.Volume	Turnover
Vidullanka PLC	VLL.No000	4.60	1	65,217,391	299,999,999.00
John Keells Holdings PLC	JKH.No000	154.50	2	580,000	89,510,000.00
Sampath Bank PLC	SAMP.No000	232.00	1	247,000	57,304,000.00
Commercial Bank Of Ceylon PLC	COMB.No000	113.00	1	211,778	23,930,914.00

## Market Highlights & Statistics

### Sector Wise Summary

Sector	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
BANK FINANCE AND INSURANCE	15,633.09	15,626.79	213,436,352	23,927,109	726	5.10	0.90
BEVERAGE FOOD AND TOBACCO	24,068.79	24,102.60	29,483,206	143,305	104	17.70	6.00
CONSTRUCTION AND ENGINEERING	1,526.53	1,514.42	5,981,500	430,212	364	20.30	0.60
CHEMICALS AND PHARMACEUTICALS	5,244.29	5,158.27	302,602	15,547	30	5.40	0.60
DIVERSIFIED HOLDINGS	1,576.73	1,563.13	168,756,668	1,478,790	240	10.20	0.90
FOOTWEAR AND TEXTILE	888.83	886.81	157,843	17,069	8	71.10	0.90
HOTELS AND TRAVELS	2,628.61	2,628.60	2,848,655	147,017	203	61.00	1.60
HEALTH CARE	804.23	806.97	93,644	2,901	4	15.40	1.80
INVESTMENT TRUSTS	9,320.01	9,319.67	525,359	29,878	45	19.90	0.40
INFORMATION TECHNOLOGY	26.63	26.63	1,446	318	4	0.00	0.00
LAND AND PROPERTY	548.68	549.85	2,488,984	241,979	190	5.30	0.60
MANUFACTURING	2,846.66	2,830.22	8,594,400	1,459,578	283	7.00	0.90
MOTORS	12,954.65	12,934.46	155,776	1,204	24	11.30	0.50
OIL PALMS	49,328.66	49,328.66	2,300	2	2	28.20	0.90
POWER & ENERGY	106.53	105.50	300,799,453	65,312,656	75	0.00	1.30
PLANTATIONS	722.00	726.44	1,122,122	71,146	116	6.10	0.70
STORES SUPPLIES	29,711.44	28,752.54	1,222,248	821	5	14.60	0.50
SERVICES	15,988.20	16,358.41	149,825	45,379	26	11.20	1.20
TELECOMMUNICATIONS	146.11	145.30	46,177	2,794	21	8.30	0.90
TRADING	11,732.26	11,630.25	537,628	81,564	40	28.40	0.80

### GICS Industry Group Statistics

Industry Group	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
Automobiles & Components	509.38	475.87	22,778	600	3	5.20	0.60
Banks	819.78	816.70	190,189,552	6,356,373	243	5.90	0.80
Capital Goods	849.03	841.98	174,352,688	1,673,348	626	10.50	0.90
Commercial & Professional Services	799.59	744.42	29,111	556	10	0.00	1.00
Consumer Durables & Apparel	794.37	785.10	937,830	293,310	83	25.40	1.00
Consumer Services	243.75	243.75	2,848,655	147,017	203	63.20	1.60
Diversified Financials	760.31	765.94	15,010,839	17,533,755	346	5.30	0.80
Energy	616.57	606.49	244,296	10,697	46	0.00	1.00
Food & Staples Retailing	1,247.90	1,258.97	277,014	73,781	20	15.20	2.20
Food, Beverage & Tobacco	931.86	930.55	32,550,800	334,940	264	15.30	2.50
Health Care Equipment & Services	865.15	867.56	100,160	9,979	13	15.50	1.80
Household & Personal Products	1,060.54	1,082.10	106,013	1,059	7	15.10	2.00
Insurance	1,704.56	1,697.77	8,783,106	87,929	184	3.50	1.40
Materials	538.32	533.09	7,529,667	1,197,287	189	6.00	0.90
Pharmaceuticals, Biotechnology & Life Sciences	1,745.59	1,745.59	0	0	0	4.60	1.40
Real Estate	746.88	748.42	2,494,223	241,585	192	5.10	0.60
Retailing	772.66	774.77	183,468	28,696	28	14.40	0.70
Technology Hardware & Equipment	0.00	-	0	0	0	0.00	0.00
Telecommunication Services	763.37	759.15	46,177	2,794	21	8.30	0.90
Transportation	685.99	685.99	353,608	88,402	5	19.80	0.70
Utilities	736.66	736.66	300,555,168	65,301,959	32	11.40	0.70

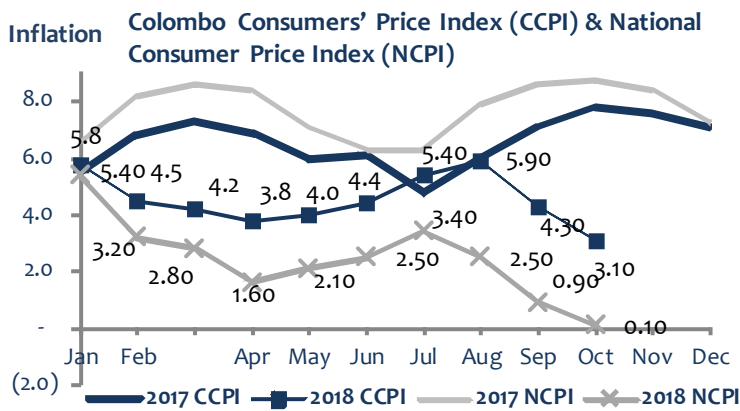
## Economic Indicators & Other Statistics

### Exchange Rates

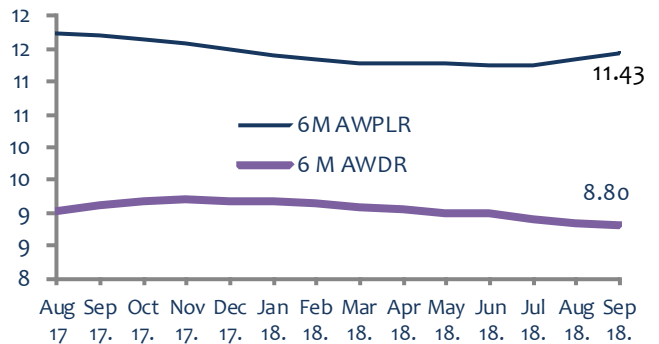
Currency	26th Nov		23rd Nov	
	Buying	Selling	Buying	Selling
Dollar (USA)	177.60	181.54	176.72	180.66
Pound (UK)	226.30	233.73	226.46	233.92
Euro (EU)	199.96	207.11	200.31	207.47
Dollar (Australia)	127.27	132.70	126.86	132.29
Dollar (Canada)	133.46	138.47	133.08	138.08
Franc (Switzerland)	176.66	183.33	176.51	183.21
Renminbi (China)	25.27	26.48	25.17	26.39
Yen (Japan)	1.5586	1.6164	1.5547	1.6126
Dollar (Singapore)	128.54	132.98	128.08	132.50

### Indicative Rates

Currency	26th Nov	23rd Nov
	Ind: Value	Ind: Value
Yuan (Offshore)	25.8594	25.7426
Rupee (India)	2.5400	2.5237
Won (Korean)	0.1589	0.1578
Dinar (Kuwait)	590.0480	586.6445
Ringgit (Malay)	42.7751	42.5088
Rial (Oman)	466.1500	463.3248
Riyal (Qatar)	49.2861	48.9871
Riyal (KSA)	47.8332	47.5495
Dirham (UAE)	48.8581	48.5683



### Average Weighted Prime Lending & Deposit Rate

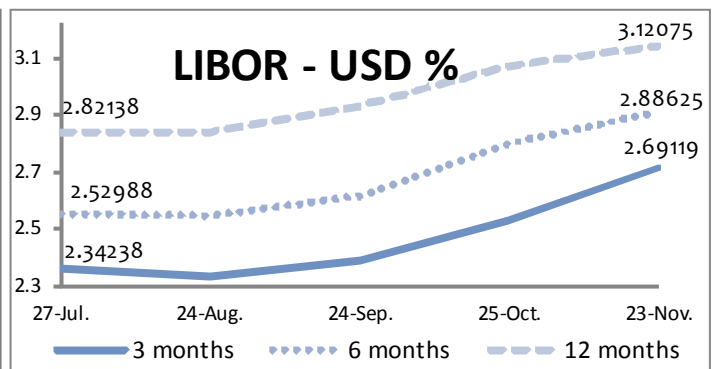
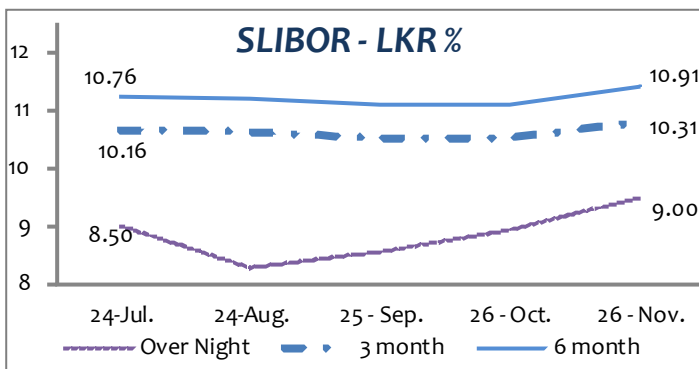


### Central Bank's Policy Rates

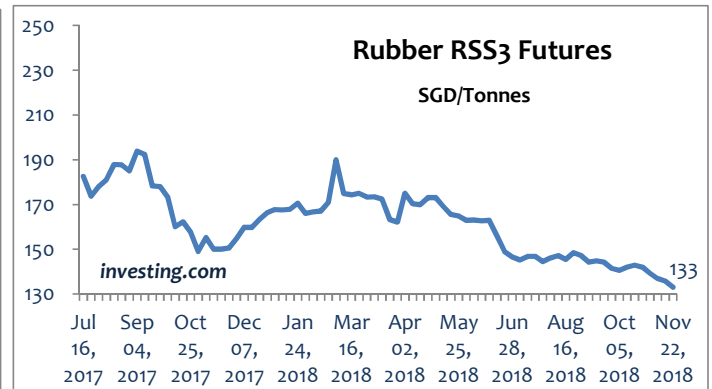
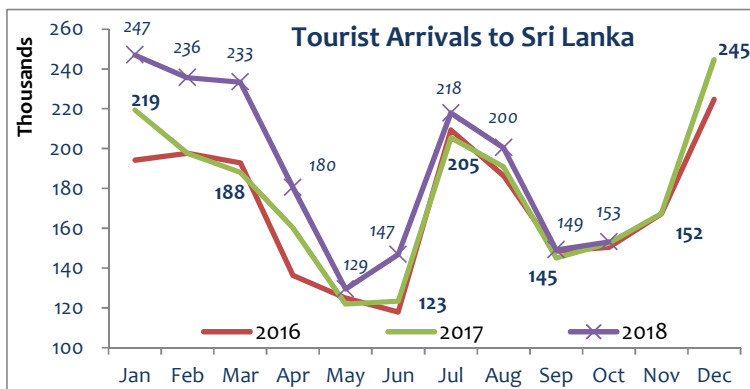
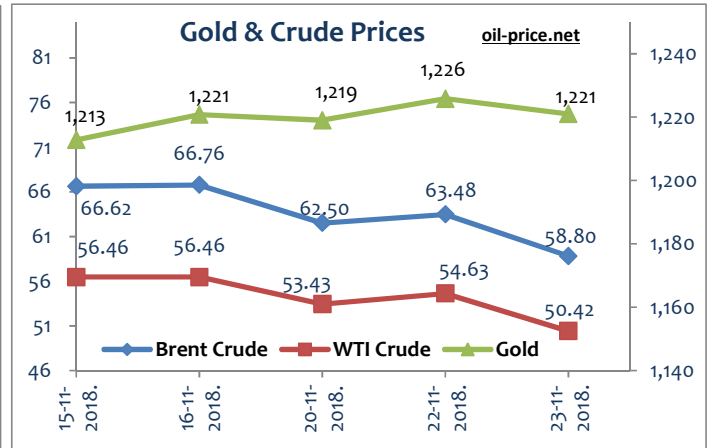
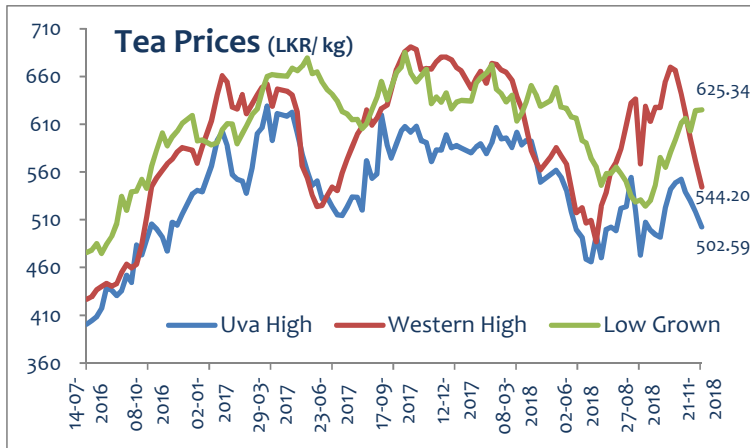
Description	Present	Previous	Treasury Bill				
			19.11.2018	14.11.2018	07.11.2018	23.10.2018	
Standing Deposit Facility (SDF)	8.00%	7.25%	91 Days %	10.01	10.07	9.65	na
Standing Lending Facility (SLF)	9.00%	8.50%	182 Days %	na	na	9.99	na
Bank Rate	15.00%	15.00%	364 Days %	11.21	11.25	10.89	10.39
Statutory Reserve Ratio (SRR)	6.00%	7.50%	Amount	15.5Bn	9.86Bn	15.37Bn	7.5Bn

### Treasury Bond

Date	17.09.2018	17.07.2016	15.10.2018	17.07.2016	17.09.2018	02.01.2018	15.08.2018	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.03	11.14	11.69	11.21	10.32	10.06	10.20	11.90
Previous Auction	02.03.2018	15.06.2017	15.08.2018	15.06.2017	16.07.2018	01.11.2017	01.06.2018	16.07.2018
Previous Yield	9.85	11.37	9.91	11.38	10.53	10.33	10.72	10.88



## Economic Indicators & Other Statistics



## Local News

### Sri Lanka tea exports fall 8-pct in October

ECONOMYNEXT - Sri Lanka's exports of black tea, its main agricultural product, fell eight percent to 23.3 million kilos in October 2018 from a year ago, brokers said. Asia Siyaka Commodities said shipments were lower in all three categories, tea in bulk, packets and bags. Exports of bulk tea were down 12 percent, packets by six percent and tea bags by five percent in October 2018 compared with a year ago, they said in a report.

### 'Sri Lanka's e-commerce segment records 34% growth'

Visa International, says that Sri Lanka's digital payment landscape has been registering a tremendous growth, due to more and more consumers choosing to shop on line and engage in e commerce. According to Anthony Watson, Country Manager for Sri Lanka and the Maldives – Visa International, Sri Lanka has seen the e-commerce segment expand with a growth of 34% for year on year, as at July 2018. This is mainly due to consumers wanting to adapt new technology and gaining a wider acceptance of digital payments; consumer confidence in the security of on line payments is also growing, Watson said adding that visa understands and is responsive to changing consumer behavior on line. While digital payments have grown, embracing of new technology in face to face transactions has also become relevant for consumers as they seek faster, easier and more convenient forms of payments. In Australia, researchers at the Reserve Bank of Australia found that around one-third of all PoS transactions were conducted using contactless cards in 2016, which is a 300% jump from 2013. Today, nearly 94% of transactions are contactless in Australia. (*[dailynews.lk](http://dailynews.lk)*)



**Hela Clothing secures private capital infusion to strengthen balance sheet and fuel growth**

Sri Lankan apparel manufacturer, Hela Clothing Group, announced this week that it had secured a capital infusion of Rs. 1.2 billion by way of a mix of shareholder and new Private Equity investment funds from a private consortium whose lead investor has a wide portfolio including private equity investments in the fashion and retail space. A.R. Rasiah, the former Finance Director at Nestle, former Senior Director of Nations Trust Bank PLC, has been a long-standing Director of the Company and will now assume the role of Chairman thus continuing to bring a strong hand to commercial strategy, governance and the finances of the Group. Overwhelmed by the interest from private equity funds to invest in Hela, Rasiah together with the Company's Board of Directors were pleased to secure an anchor partner with a wealth of retail and supply chain expertise. ([adaderana.lk](#))

## Foreign News

**Shares tick up on U.S. holiday sales hopes, but oil rout checks enthusiasm**

REUTERS - Asian stocks and U.S. equity futures posted modest gains on Monday on hopes of solid U.S. holiday sales, though risk appetite was tempered as plunging oil prices fanned worries about the global economic outlook. Investors were also cautious before U.S. and Chinese leaders meet for crucial talks at the end of the week as trade tensions between the economic superpowers showed no signs of easing. European shares are seen opening higher, with spread-bettors picking Britain's FTSE .FTSE, France's CAC .FCHI and Germany's DAX .GDAXI to rise 0.4-0.5 percent.

MSCI's broadest index of Asia-Pacific shares outside Japan .MIAPJ0000PUS edged up 0.6 percent, led by gains in Hong Kong and Taiwan, while Japan's Nikkei .N225 advanced 0.8 percent. In China, the Shanghai composite index .SSEC eased 0.3 percent.

U.S. stock futures ESc1 tacked on 0.6 percent in Asian trade, on hopes of brisk spending by U.S. consumers on so-called Black Friday and Cyber Monday sales. Shoppers across the United States snapped up deep discounts on toys, clothing and electronics both online and at stores on Black Friday, giving retailers a strong start to their make-or-break holiday season.

Oil prices bounced slightly after having dived 8 percent on Friday for their biggest weekly losses in almost three years as signs of slowing demand and rising U.S. production intensified fears of a supply glut. So far this month, both WTI and Brent futures were down more than 20 percent, and unless they recover further this week the losses would mark their biggest fall since October 2008. U.S. crude futures CLc1 last fetched \$51.12 per barrel, up 1.4 percent on the day and off Friday's low of \$50.15. Brent crude futures LCOc1 last stood at \$59.39 per barrel, up 2.3 percent in Asia.

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