

DAILY STOCK MARKET HIGHLIGHTS

Wednesday, 27 March 2019



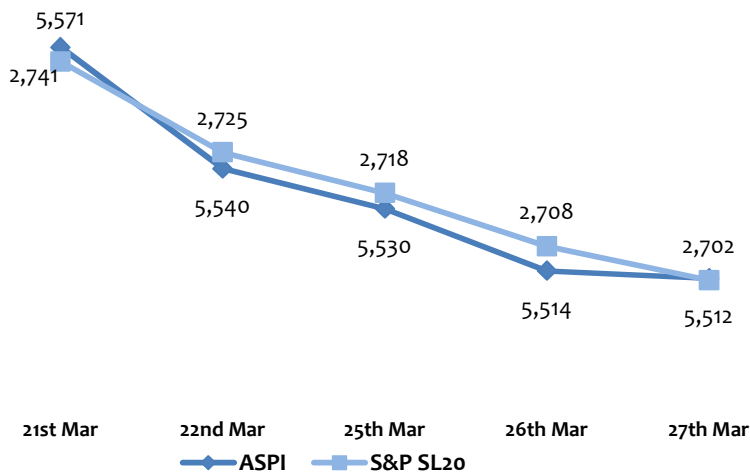
ASHA PHILLIP
SECURITIES LTD

Sri Lanka

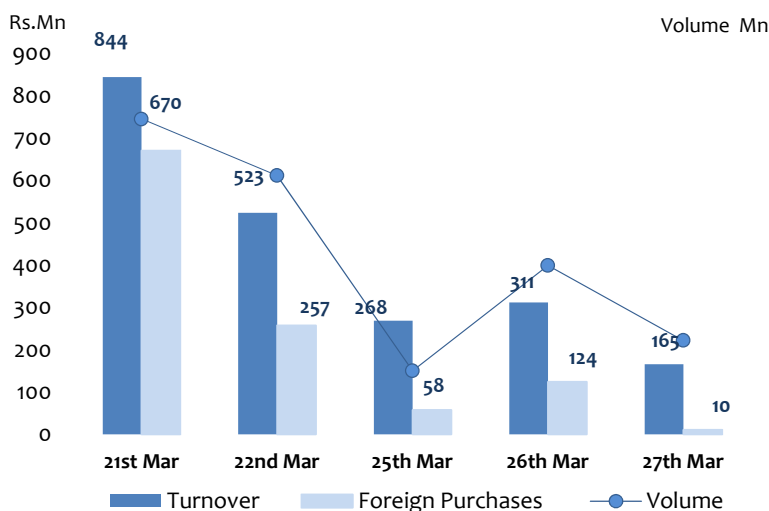
Daily Market Statistics

Index	27th Mar	26th Mar	Change	% Change
ASPI	5,511.77	5,513.68	↓ (1.91)	↓ -0.03%
S&P SL20	2,701.87	2,708.00	↓ (6.13)	↓ -0.23%
Market Stats (LKR, Mn)		27th Mar	26th Mar	% Change
Turnover		165.04	311.46	↓ -47.0%
Domestic Purchases		154.60	187.38	↓ -17.5%
Domestic Sales		95.85	150.76	↓ -36.4%
Foreign Purchases		10.44	124.08	↓ -91.6%
Foreign Sales		69.19	160.69	↓ -56.9%
Share Volume		7.38	13.30	↓ -44.5%
Trades (No.)		2,842	2,935	↓ -3.2%
Market capitalization (Bn)		2,577.00	2,577.90	↓ 0.0%
PER		8.62	8.63	↓ -0.12%
PBV		1.08	1.08	↓ 0.00%

Market Indices



Turnover, Volume and Foreign Purchase



Performance of the Market

- Bourse was neutral with less fluctuation during most part of the session, positive signs noted during the latter part; settled the day on negative note for the 8th consecutive day; turnover also at lower levels. Average T-Bill yields witnessed decline across all maturities for the third consecutive week.
- Benchmark index ASPI moved between 5,500.11 - 5,519.48 points and settled the day at 5,511.77 with a marginal loss of 1.91 points (-0.03%).
- Major contributors for the movement in ASPI were CARG (+2.5), JKH (+2.3), DIAL (+1.7), LHCL (+1.1), SHL (+1), MELS (-2.5), NIFL (-1.5), CLC (-1.4), AHPL (-1.2) & DFCC (-1.1)
- S&P SL20 index followed the same trend, and settled the day at 2,701.87 with a loss of 6.13 points (-0.23%).
- The day's turnover was recorded as LKR 165.04Mn, down by 47% from its previously recorded LKR 311.46Mn. Foreign investors remained net sellers for the day.
- The total market capitalization stood at LKR 2.58Tn, indicating an YTD loss of 9.24%.
- The market PER & PBV were at 8.62x & 1.08x respectively.

Top Contributors – Turnover

1. Hemas Holdings PLC (HHL) contributed 18% (30.49Mn) of the turnover. HHL traded and settled the day at LKR 74.50 with a loss of LKR 0.40 (-0.53%).
2. John Keells Holdings PLC (JKH) had contributed LKR 18.55Mn. JKH traded between LKR 150.00 & LKR 153.00 and settled the day at LKR 150.80 with a gain of LKR 0.80(+0.53%).
3. Commercial Bank Of Ceylon PLC (COMB) contributed LKR 16.96Mn. COMB traded between LKR 98.50 & LKR 99.00 and settled the day at LKR 98.50 with a loss of LKR 0.50 (-0.51%).

Top contributors - Traded Volume

1. Nation Lanka Finance PLC traded a total of 1.01Mn shares.
2. Union Bank of Colombo PLC (1.01Mn shares).
3. Amana Bank PLC (0.64Mn shares).

Sectorial Overview

1. Bank Finance & Insurance (BFI) sector stood on top providing LKR 68.39Mn capturing 41% of the total turnover.
2. Diversified Holdings (DIV) sector provided LKR 60.23Mn to the daily aggregated turnover.
3. Manufacturing (MFG) sector provided LKR 13.31Mn.

Daily Foreign Transactions

Net Foreign Purchases

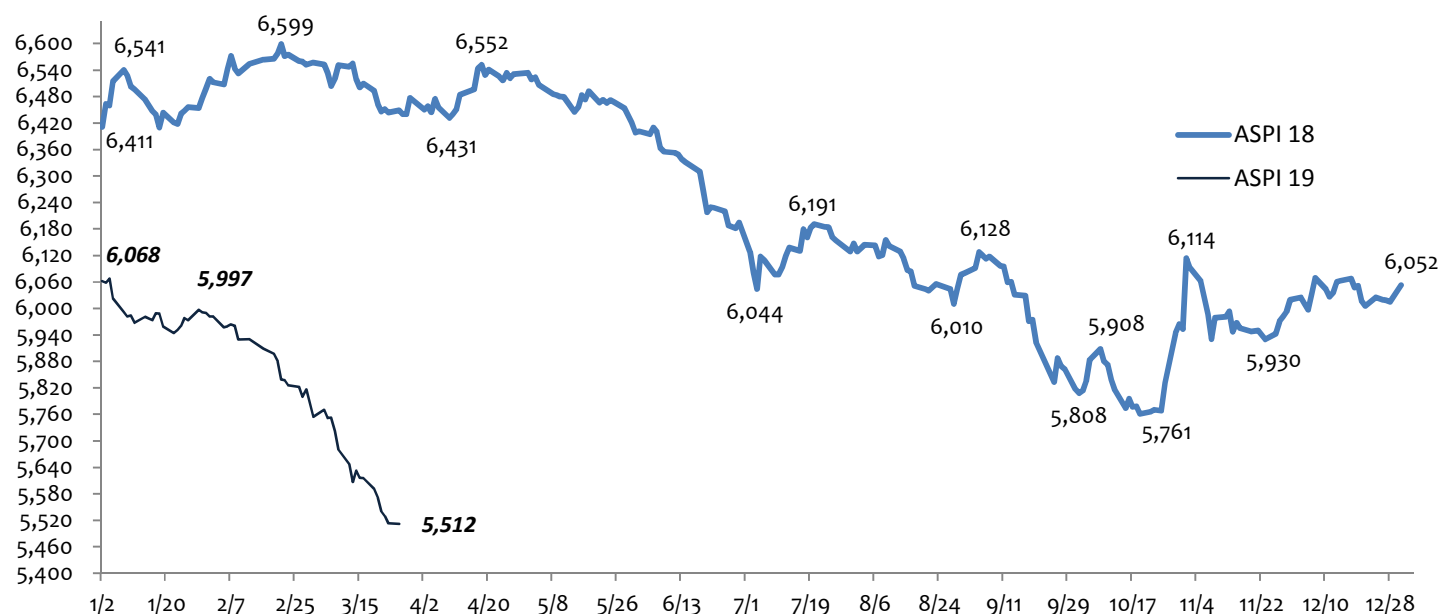
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
NATIONS TRUST (+)	90.00	36,622	3,295,980
CARGILLS	200.00	9,177	1,835,400
KEELLS HOTELS	7.50	100,312	752,340
EAST WEST	17.00	23,139	393,363
BUKIT DARAH	195.00	1,930	376,350
CEYLON GUARDIAN	62.00	5,595	346,890
DIALOG (+)	9.2	15,000	138,000
SEYLAN DEVTS (+)	11.00	9,611	105,721
DISTILLERIES	14.50	4,065	58,943
ALUMEX PLC	9.70	6,000	58,200

Net Foreign Sales

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
HEMAS HOLDINGS	74.50	(405,355)	(30,198,948)
JKH	150.50	(103,213)	(15,533,557)
COMMERCIAL BANK (+)	98.80	(150,000)	(14,820,000)
LEE HEDGES	70.00	(43,500)	(3,045,000)
SOFTLOGIC	16.00	(134,975)	(2,159,600)
CHEMANEX	45.40	(7,196)	(326,698)
VALLIBEL ONE	14.10	(18,098)	(255,182)
DANKOTUWA PORCEL	5.50	(14,201)	(78,106)
RENUKA HOTELS	43.50	(338)	(14,703)
COLOMBO LAND (+)	11.30	(1,000)	(11,300)

- **Aggregate foreign buying** for the day totaled up to **LKR 10.44Mn**.
- **Foreign sales** for the day amounted to **LKR 69.19Mn**.
- **Net foreign outflow** for the day was **LKR 58.75Mn**, **YTD net foreign outflow** presently stands at **LKR 6.16Bn**.
- **NTB** notched the “Top Net Purchasers” slot with a net inflow of **LKR 3.3Mn** whilst **HHL** notched the “Top net Sellers” slot with a net outflow of **LKR 30.2Mn**.

Year-to-Date ASPI Movement - 2018 & 2019



Key Announcements

- Board of **Union Bank of Colombo PLC (UBC)** on 25-03-2019 **resolved to repurchase 7.88Mn Ordinary Shares** at a price of **LKR 15.00 per share** from the shareholders. The **pro-rata basis** on which the Repurchase Offer will be made **will be disclosed** In due course. Date of commencement of the Offer will be 15-05-2019 and the closing of the said offer will be 29-05-2019. The major shareholder **Culture Financial Holdings Limited** will not accept this offer.
- **AIA Insurance Lanka PLC (CTCE)** said shareholders approved the **proposed voluntary delisting**; adopted by a majority of seventy-five percent of shareholders, in number, who were present and voting at the EGM.

Companies under Trading Suspension / Halt

Company	CIFL	CIFL	ESL	PCH	PCP	SING	SFS	CHOU	CTCE
From	23-Nov-17	23-Nov-17	5-Jan-16	2-Apr-18			2-July 18.	11 Mar 19.	1-Mar-19
Reason	CBSL	status	Weak position	as per CSE Listing Rules			CBSL	List rule	Voluntary Delist
Company	LCEM	MEL	HUEJ	AINV, CFT, PCHH		LLMP	FLCH	TFC	KAPI
From	7-Sep 18.	25-Sep 18.	26-Nov-18.	10-12-2018.			8-Mar-19	18-Feb-19.	14-Feb-19.
Reason	AQO	AQO	***	Non-submission of Annual Reports			Merger	AQO	For clarification

***Non-submission of Interim Financial Statements 30th Jun 2018

Auditor's Qualified Opinion (AQO)

Companies on WATCH LIST

Non Submission of Annual Reports, Financial Statements									Default Board
MIRA	LCEM	CIFL	PCH	PCP	SING	HDEV	LLMP	PCHH	SFS
SFL	LLMP	CFT							
Qualified Opinion in the Independent Auditor's Report									
AINV	ESL	EAST	MEL	JANA	HVA	PMB	MBSL	ALHP	TFC
SIRA	MSL	CHOU							
Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance									
HUEJ	LOFC	ACAP	ARPI	ASPH	BBH	COMD	CPRT	DIST	CLC
ASPM	GOOD	HPFL	INDO	KAPI	LAMB	MADU	MORI	OFEQ	NIFL
PARA	PDL	SELI	MERC	SHAL	LHCL	SLND	AFSL	AMCL	ODEL
SFCL	TAP	MERC	TFIL						

Annual general Meetings (AGMs)

Company	Date	Company	Date	Company	Date	Company	Date
CTCE	27-Mar-19	HASU	28-Mar-19	AAIC	29-Mar-19	SAMP	29-Mar-19
COMB	28-Mar-19	SEYB	28-Mar-19	ABL	29-Mar-19	UAL	29-Mar-19
DFCC	28-Mar-19	SLTL	28-Mar-19	HNB	29-Mar-19	PINS	29-Mar-19
CSD	28-Mar-19	NDB	28-Mar-19	NTB	29-Mar-19	MEL	5-Apr-19
ECL	28-Mar-19	UBC	28-Mar-19	OSEA	29-Mar-19	BOGA	6-Apr-19
				PABC	29-Mar-19	NEST	8-May-19

EGMs

Company	Date
CTCE	27-Mar-19
DFCC	28-Mar-19
EAST	5-Apr-19
NEST	8-May-19

Upcoming Listings

Company	Issue Size	Coupon Rate	Price	Issue Opening	Tenure	Nature
National Development Bank (NDB)	LKR 6.5Bn	13.5, 13.95	100.00	25-Mar-19	5 Years	BASEL III
Commercial Bank of Ceylon PLC (COMB)	LKR 15Bn	To be notified	100.00	To be Notified	5 - 10 Years	BASEL III
Seylan Bank PLC (SEYB)	LKR 5Bn	To be notified	100.00	To be Notified	5 Years	BASEL III
Hatton National Bank PLC (HNB)	LKR 10Bn	To be notified	100.00	To be notified	5, 7 Years	BASEL III
Bogawantalawa Tea Estates (BOPL)	LKR 0.85Bn	To be notified	85.00	To be notified	5, 6 & 7 Years	Normal

Key Announcements

Cash Dividends

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE	CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
CHMX	1.00	Interim	15.Mar.2019	27.Mar.2019	CTCE	25.00	First & Final	28.Mar.2019	05.Apr.2019
CINV	0.50	1st Interim	18.Mar.2019	27.Mar.2019	SEYB	0.50	Final	29.Mar.2019	08.Apr.2019
GUAR	0.75	1st Interim	18.Mar.2019	27.Mar.2019	HASU	7.00	Final	29.Mar.2019	08.Apr.2019
HPWR	2.50	Interim	18.Mar.2019	27.Mar.2019	CSD	1.00	First & Final	29.Mar.2019	08.Apr.2019
WAPO	0.40	1st Interim	19.Mar.2019	28.Mar.2019	SLTL	1.06	First & Final	29.Mar.2019	08.Apr.2019
CARS	1.00	1st Interim	19.Mar.2019	28.Mar.2019	OSEA	1.25	First & Final	01.Apr.2019	09.Apr.2019
SPEN	1.00	Interim	19.Mar.2019	29.Mar.2019	SAMP	5.00	First & Final	01.Apr.2019	09.Apr.2019
AHPL	1.50	Interim	19.Mar.2019	29.Mar.2019	HNB	3.50	Final	01.Apr.2019	09.Apr.2019
WATA	2.00	Interim	21.Mar.2019	27.Mar.2019	PINS	1.10	2nd Interim	01.Apr.2019	09.Apr.2019
PHAR	30.00	Interim	21.Mar.2019	29.Mar.2019	LWL	3.00	Interim	05.Apr.2019	12.Apr.2019
BUKI	0.75	1st Interim	21.Mar.2019	29.Mar.2019	TILE	3.15	Interim	05.Apr.2019	12.Apr.2019
AAIC	1.45	Interim	21.Mar.2019	01.Apr.2019	CINS	35.00	First & Final	26.Apr.2019	07.May.2019
REG	7.30	Final	25.Mar.2019	29.Mar.2019	NEST	25.00	Final	09.May.2019	17.May.2019
REXP	18.00	Interim	26.Mar.2019	29.Mar.2019	CTC	15.77	Final	15.May.2019	24.May.2019
KGAL	5.00	Interim	26.Mar.2019	29.Mar.2019	COMD	3.50	Final	16.May.2019	27.May.2019
NAMU	8.50	Interim	26.Mar.2019	03.Apr.2019					
RICH	0.25	2nd Interim	27.Mar.2019	29.Mar.2019	DIAL	0.37	Final		Dates to be notified

Scrip Dividends

CODE	CMP	Cash Value	Propotion : 1 Voting for	Propotion : 1 Non-Voting for	XD DATE	LISTING DATE
NTB	90.0, 75.0	1.95	46.100184870	42.006938710	14.Mar.19	22.Mar.19
HPWR	22.17	6.50	3.410769126	na	18.Mar.19	27.Mar.19
COMB	106.6, 90.0	1.72	62.034884700	52.383720827	29.Mar.19	Date to be notified
SEYB	70.00, 43.00	1.72	40.8720928942	25.5813924919	29.Mar.19	08.Apr.19
HNB	200, 157	3.00	67.1096360444	52.1594765342	01.Apr.19	09.Apr.19
SAMP	200.00	8.22	24.322912170	na	01.Apr.19	09.Apr.19

Amalgamation

Transferee	Transferor	Proportion	Effective Date
Browns investments PLC (BIL)	Browns Capital PLC (FLCH)	2 BIL for every 1 FLCH	29 Mar 19.

Sub-Division of Shares

Company	Proportion	EGM & Entitlement Date	Dealings Suspension	Trading start
On'allly Holdings PLC (ONAL)	1 for 5		To be notified	

Rights Issues

T = Tranche

Company,	Issue Price	Issue Value	Proportion	XR Date	Letter Dispatch	Trading of Rights	Acceptance
Dialog finance PLC (CALF)	LKR 40.00	LKR 764Mn	32 for 121	18 Mar 2019.	25 Mar 2019.	29 Mar - 5 Apr.	08 Apr 19.
DFCC Bank PLC (DFCC)	LKR 72.00	LKR 7.63Bn	02 for 05	29 Mar 2019.	4 Apr 2019.	10 Apr - 18 Apr.	22 Apr 19.
Asia Asset Finance (AAF) T-2	LKR 10.0	LKR 218Mn	02 for 10	3 Apr 2019.	8 Apr 2019.	12 Apr - 23 Apr.	24 Apr 19.
People's Merchant Finance (PMB)	LKR 9.50	LKR 1.20Bn	03 for 02	05 Apr 2019.	10 Apr 2019.	17 Apr - 25 Apr.	26 Apr 19.
Hikkaduwa Beach Resort (CITH)	LKR 3.90	LKR 319Mn	02 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Waskaduwa Beach Resort (CITK)	LKR 2.40	LKR 871Mn	09 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Citrus Leisure PLC (REEF)	LKR 5.00	LKR 870Mn	09 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.

Rights Issues with pending dates

Company,	Issue Price	Proportion	Company,	Issue Price	Proportion
Sampath Bank PLC (SAMP)	LKR 136.00	07 for 23	On'allly Holdings PLC (ONAL)	LKR 19.00	01 for 15
Citizens Development (CDB.N)	LKR 77.00	01 for 04	Citizens Development (CDB.X)	LKR 64.00	01 for 04

Market Highlights & Statistics

Market Capitalisation

Company Name	Symbol	Price	Issued Quantity	Market Capitalisation	(as a % of MKT Cap.)
CEYLON TOBACCO COMPANY PLC	CTC.No000	1,339.90	187,323,751	250,995,093,965	10.81
JOHN KEELLS HOLDINGS PLC	JKH.No000	150.80	1,318,167,659	198,779,682,977	8.56
COMMERCIAL BANK OF CEYLON PLC	COMB.No000	98.50	946,002,788	93,181,274,618	4.01
NESTLE LANKA PLC	NEST.No000	1,624.60	53,725,463	87,282,387,190	3.76
DIALOG AXIATA PLC	DIAL.No000	9.20	8,143,778,405	74,922,761,326	3.23
HATTON NATIONAL BANK PLC	HNB.No000	174.10	395,451,248	68,848,062,277	2.96
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.No000	14.50	4,600,000,000	66,700,000,000	2.87
CEYLON COLD STORES PLC	CCS.No000	563.00	95,040,000	53,507,520,000	2.30
CARGILLS (CEYLON) PLC	CARG.No000	200.00	255,999,927	51,199,985,400	2.20
SAMPATH BANK PLC	SAMP.No000	175.00	280,902,248	49,157,893,400	2.12

Highest Volume

Company Name	Turnover (Rs)	Share Vol.
NATION LANKA FINANCE PLC	583,683	1,013,554
UNION BANK OF COLOMBO PLC	12,000,690	1,009,421
AMANA BANK PLC	1,802,361	643,090
SIERRA CABLES PLC	688,560	426,374
HEMAS HOLDINGS PLC	30,485,177	409,197
SOFTLOGIC HOLDINGS PLC	5,713,454	349,632
TOKYO CEMENT COMPANY (LANKA) PLC	6,434,488	321,680
EAST WEST PROPERTIES PLC	4,568,467	270,591
SEYLAN DEVELOPMENTS PLC	2,087,221	189,539
TESS AGRO PLC	73,421	183,551

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)
HEMAS HOLDINGS PLC	409,197	30,485,177
JOHN KEELLS HOLDINGS PLC	123,003	18,546,419
COMMERCIAL BANK OF CEYLON PLC	171,714	16,959,736
UNION BANK OF COLOMBO PLC	1,009,421	12,000,690
NATIONS TRUST BANK PLC	128,212	11,539,035
HATTON NATIONAL BANK PLC [X]	65,265	9,463,419
SAMPATH BANK PLC	42,974	7,518,851
TOKYO CEMENT COMPANY (LANKA) PLC	321,680	6,434,488
SOFTLOGIC HOLDINGS PLC	349,632	5,713,454
EAST WEST PROPERTIES PLC	270,591	4,568,467

Top Gainers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
NATION LANKA	0.60	0.10	20.00	583,683
CARGO BOAT	61.00	8.90	17.08	2,156,168
SERENDIB HOTELS	15.90	2.30	16.91	1,590
RENUKA FOODS [X]	11.60	1.10	10.48	42,920
GUARDIAN CAPITAL	19.50	1.80	10.17	4,895
BANSEI RESORTS	6.60	0.60	10.00	61,846
EQUITY TWO PLC	53.00	4.40	9.05	52,988
MALWATTE [X]	4.20	0.30	7.69	2,520
TOKYO CEMENT [X]	19.30	1.30	7.22	186,693
SIERRA CABL	1.60	0.10	6.67	688,560

Top Losers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
HOTELS CORP.	8.20	(1.70)	(17.17)	102,538
TEA SMALLHOLDER	20.00	(3.00)	(13.04)	5,460
CDB [X]	61.80	(6.20)	(9.12)	140,389
YORK ARCADE	70.10	(5.90)	(7.76)	24,052
LOLC DEV FINANCE	36.00	(3.00)	(7.69)	7,642
CIC	37.60	(2.40)	(6.00)	23,351
COLOMBO LAND	11.30	(0.70)	(5.83)	26,020
CIC [X]	25.60	(1.40)	(5.19)	41,520
LANKA VENTURES	38.00	(2.00)	(5.00)	34,200
CDB	80.80	(4.20)	(4.94)	92,752

Crossings

Name	Symbol	Price	Trades	T.Volume	Turnover
Nil					

Market Highlights & Statistics

Sector Wise Summary

Sector	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
BANK FINANCE AND INSURANCE	14,456.78	14,515.92	68,394,054	3,573,574	1,194	4.40	0.80
BEVERAGE FOOD AND TOBACCO	22,831.13	22,790.53	3,294,907	61,958	86	16.40	5.50
CONSTRUCTION AND ENGINEERING	1,319.13	1,333.42	426,844	42,396	80	11.50	0.50
CHEMICALS AND PHARMACEUTICALS	4,800.24	4,874.88	394,265	12,727	30	7.10	0.80
DIVERSIFIED HOLDINGS	1,416.72	1,418.78	60,232,208	1,192,368	326	10.00	0.80
FOOTWEAR AND TEXTILE	821.79	819.77	190,422	21,301	28	48.70	0.80
HOTELS AND TRAVELS	2,575.40	2,577.48	2,399,501	393,585	160	96.10	1.60
HEALTH CARE	768.87	759.14	44,281	4,441	21	15.80	1.70
INVESTMENT TRUSTS	8,633.75	8,536.53	4,384,603	113,480	65	0.00	0.40
INFORMATION TECHNOLOGY	23.85	23.85	38,080	9,520	7	0.00	0.00
LAND AND PROPERTY	532.61	530.33	9,026,498	504,579	233	5.30	0.60
MANUFACTURING	2,498.58	2,498.46	13,308,983	1,021,965	302	7.70	0.70
MOTORS	11,549.80	11,549.80	6,843	16	5	17.90	0.50
OIL PALMS	49,263.87	49,323.37	377,737	1,940	9	59.10	1.30
POWER & ENERGY	91.38	90.98	843,583	103,856	87	80.50	1.10
PLANTATIONS	694.99	695.78	688,890	55,445	118	23.30	0.70
STORES SUPPLIES	27,578.89	27,578.89	0	0	0	17.00	0.50
SERVICES	15,160.94	14,685.51	104,730	25,749	15	14.10	1.20
TELECOMMUNICATIONS	127.58	126.27	674,115	53,724	49	5.40	0.80
TRADING	10,281.71	10,388.65	208,315	189,052	16	47.20	0.60

GICS Industry Group Statistics

Industry Group	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
Automobiles & Components	416.89	422.25	1,616,774	52,050	12	4.30	0.50
Banks	698.50	702.58	62,258,120	2,117,434	805	4.80	0.60
Capital Goods	775.66	775.83	59,078,104	1,497,512	470	9.90	0.70
Commercial & Professional Services	820.16	820.16	0	0	0	0.00	1.00
Consumer Durables & Apparel	714.34	719.85	1,775,237	102,637	57	37.10	1.00
Consumer Services	229.08	229.65	2,399,501	393,585	161	101.80	1.60
Diversified Financials	714.53	717.16	3,970,888	1,359,238	349	5.00	1.00
Energy	485.62	483.00	342,342	20,214	35	0.00	0.80
Food & Staples Retailing	1,218.89	1,202.29	1,910,820	192,738	12	22.10	2.10
Food, Beverage & Tobacco	861.38	862.57	6,368,925	348,078	269	15.30	2.60
Health Care Equipment & Services	825.72	815.42	84,338	17,257	29	15.90	1.70
Household & Personal Products	955.77	955.77	0	0	0	13.00	1.80
Insurance	1,951.72	1,947.18	2,717,935	111,112	76	3.30	1.50
Materials	473.88	473.24	8,840,589	440,356	186	7.70	0.90
Pharmaceuticals, Biotechnology & Life Sciences	1,600.06	1,600.06	0	0	0	4.60	1.20
Real Estate	726.41	723.44	12,169,929	547,743	235	5.00	0.60
Retailing	698.56	699.81	230,278	23,321	25	16.00	0.60
Technology Hardware & Equipment	0.00	-	0	0	0	0.00	0.00
Telecommunication Services	666.59	659.72	674,115	53,724	49	5.40	0.80
Transportation	685.99	685.99	63,540	15,845	11	7.50	0.70
Utilities	709.58	707.50	501,241	83,642	52	10.00	0.70

Economic Indicators & Other Statistics

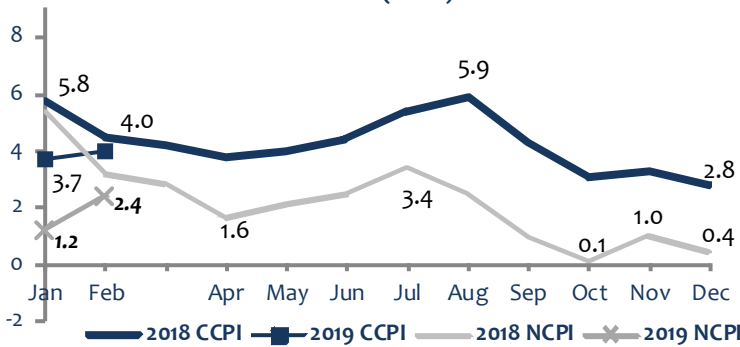
Exchange Rates

Currency	27th Mar		26th Mar	
	Buying	Selling	Buying	Selling
Dollar (USA)	175.55	179.41	176.09	179.95
Pound (UK)	230.40	237.89	231.32	238.81
Euro (EU)	196.35	203.34	197.98	205.00
Dollar (Australia)	123.56	128.84	124.11	129.40
Dollar (Canada)	130.25	135.10	130.65	135.51
Franc (Switzerland)	175.29	181.53	176.36	182.65
Renminbi (China)	25.82	27.06	25.93	27.17
Yen (Japan)	1.5780	1.6367	1.5898	1.6488
Dollar (Singapore)	129.08	133.52	129.84	134.30

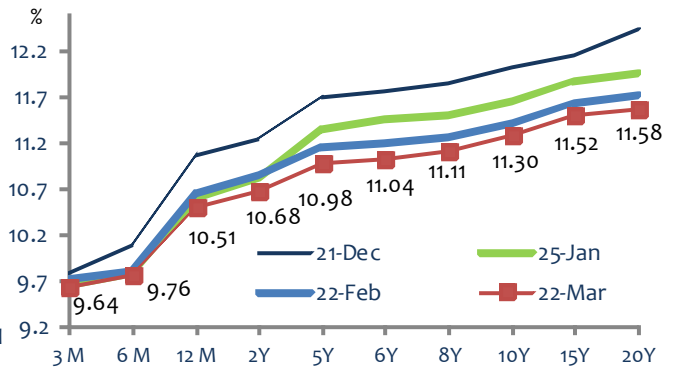
Indicative Rates

Currency	27th Mar	26th Mar
	Ind: Value	Ind: Value
Yuan (Offshore)	26.4551	26.5459
Rupee (India)	2.5757	2.5846
Won (Korean)	0.1567	0.1574
Dinar (Kuwait)	585.8315	587.2178
Ringgit (Malay)	43.6109	43.7999
Rial (Oman)	461.8787	462.7429
Riyal (Qatar)	48.8425	48.9272
Riyal (KSA)	47.4151	47.5051
Dirham (UAE)	48.4117	48.5022

Inflation Colombo Consumers' Price Index (CCPI) & National Consumer Price Index (NCPI)



Government Securities - Secondary Market Yield



Central Bank's Policy Rates

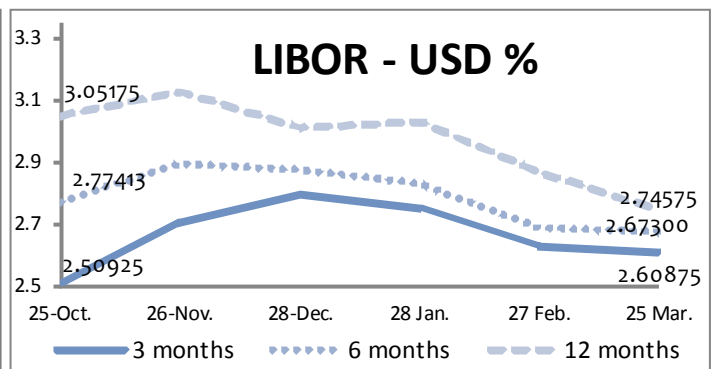
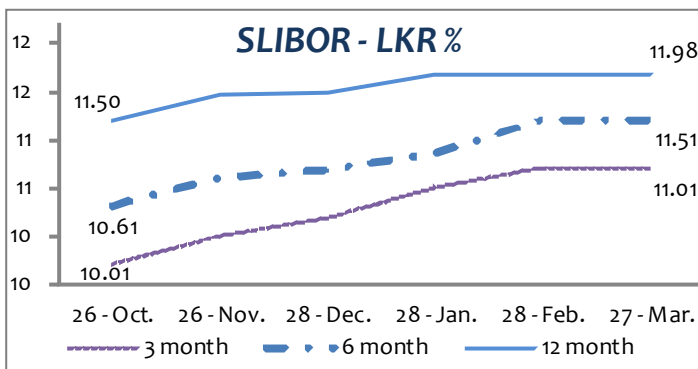
Description	22-02-2019.	14-11-2018.		27.03.2019	19.03.2019	13.03.2019	06.03.2019
Standing Deposit Facility (SDF)	8.00%	8.00%	91 Days %	9.39	9.49	9.55	na
Standing Lending Facility (SLF)	9.00%	9.00%	182 Days %	9.67	9.79	9.87	na
Bank Rate	15.00%	15.00%	364 Days %	10.40	10.52	10.58	10.64
Statutory Reserve Ratio (SRR)	5.00%	6.00%	Amount	25Bn	24Bn	24Bn	24Bn

Treasury Bill Issuance

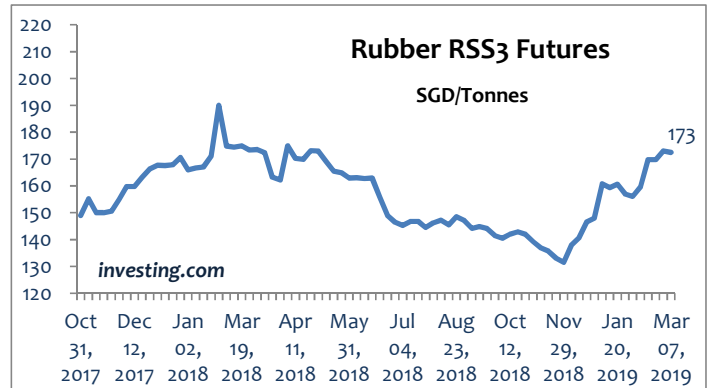
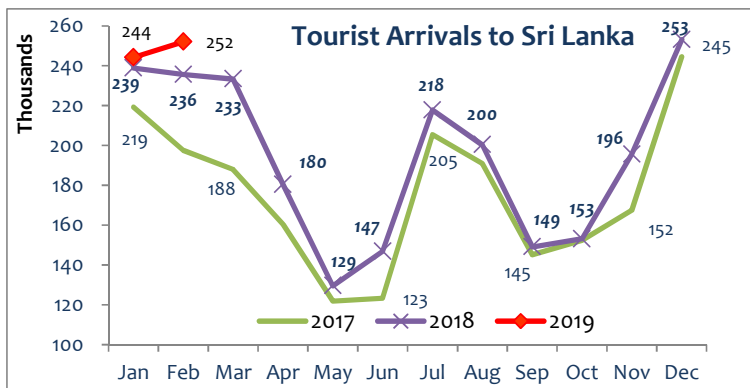
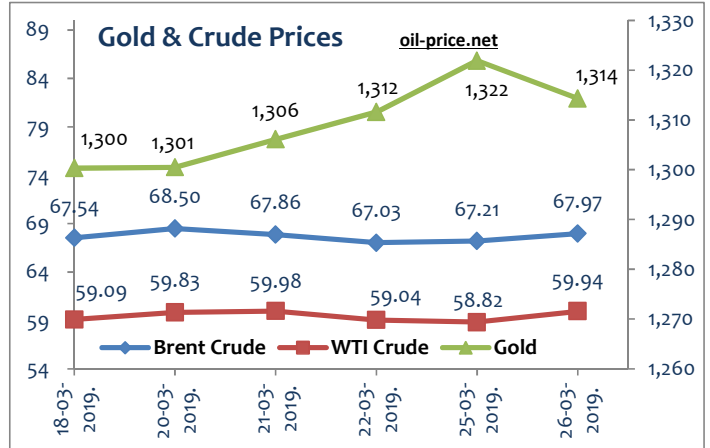
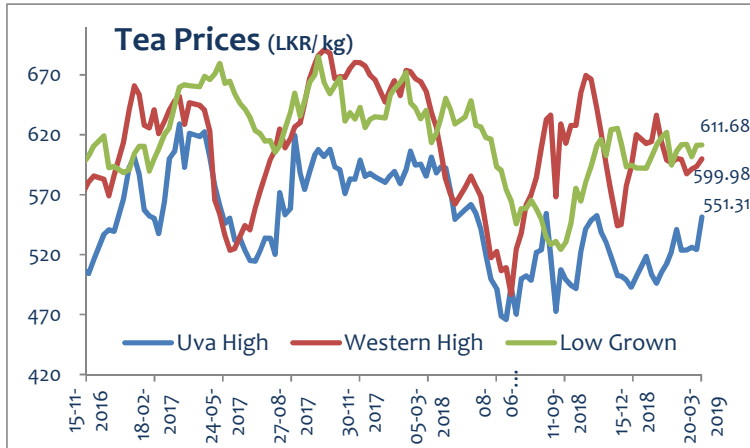
Date	05.02.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	05.02.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.85	11.14	11.04	11.21	10.32	11.30	11.35	11.90
Previous Auction	13.12.2018	15.06.2017	11.01.2019	15.06.2017	16.07.2018	13.12.2018	11.01.2019	16.07.2018
Previous Yield	11.88	11.37	11.58	11.38	10.53	12.23	11.73	10.88

Treasury Bond Issuance

Date	05.02.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	05.02.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.85	11.14	11.04	11.21	10.32	11.30	11.35	11.90
Previous Auction	13.12.2018	15.06.2017	11.01.2019	15.06.2017	16.07.2018	13.12.2018	11.01.2019	16.07.2018
Previous Yield	11.88	11.37	11.58	11.38	10.53	12.23	11.73	10.88



Economic Indicators & Other Statistics



Local News

SAGT strengthens operating infrastructure capabilities with Rs. 1.6 b investment

South Asia Gateway Terminals Ltd., the first public private partnership stevedoring container terminal in Sri Lanka, strengthened its operating infrastructure capabilities with the addition of six state-of-the-art Rubber Tyred Gantry (RTG) Cranes recently with an investment of Rs. 1.6Bn. The addition of the new yard handling equipment will boost the terminal's RTG fleet from 31 to 37. This latest operational enhancement follows the introduction of ten intra-terminal trailers in June 2018. SAGT with a design capacity at inception of 1.1Mn TEU (twenty-foot equivalent container units) achieved a throughput of more than 2 million TEUs in 2018. (ft.lk)

Sri Lanka rupee gains on remittances, bonds dull ahead of auction

ECONOMYNEXT - Sri Lanka's rupee gained Wednesday morning to 176.85/00 against the US dollar in the spot market, while bond yields were around the same levels as Tuesday in a dull market, dealers said. The rupee closed at 177.40/55 to the US dollar in the spot market on Tuesday, appreciating from 178.00/15 on Monday. Currency dealers said there was demand for the rupee from exporters, and due to higher remittances from expatriate Sri Lankans to their families ahead of the local holiday season in April. Yields were trading around the same levels as Tuesday, after rates increased on selling pressure for three consecutive days when the Central Bank suddenly brought forward an April 9 bond auction to April 2, dealers said.

Sri Lankan bank lending boost from polls spending

ECONOMYNEXT – Forthcoming elections could help boost lending by Sri Lankan banks if it leads to higher government spending, which has been usual in election years, said a new report from Oxford Business Group (OBG). Banks are currently experiencing considerable change with the need to comply with new regulations, alongside the ups and downs of loan growth and economic policy, the report from the global research and consultancy firm said. “A careful balancing act is being performed as a result, with those able to tread the narrow path recording healthy bottom lines and continued service expansion in 2018. The year ahead will likely see this trend continue,” the OBG report said.

Adani Global wins Sri Lanka coal supply deal

ECONOMYNEXT – Adani Global Pte. Ltd. has won a Sri Lankan government contract to supply 300,000 metric tonnes of coal for the Puttalam coal power plant on the north west coast, the state information office said. The spot tender to supply coal at 81.87 US dollars a tonne was approved by the Cabinet of Ministers this week on a proposal by Power, Energy and Business Development Minister Ravi Karunanayake, a statement said. The government went for spot tenders to secure urgent supplies of coal for the plant which now supplies the island's main base load power.

“Apartment sales slowing due to relatively lesser cash flows for these investments” HNB CEO

(LBO) “If the necessary national development does takes place and if foreign investment and new projects take off and GDP grows to the expected levels, I think we will be able to fill up some of these apartments very easily,” Jonathan Alles, Hatton National Bank, managing director/chief executive told reporters in Colombo, recently. “What is key is for economic development to take place and why you are seeing a slight slow-down in sales in apartments, is probably due to relatively lesser cash flows being available for these investments.”

“We have been dealing with only our most respected customers in property development, and we have tended to avoid newer, less-established players,” Alles said. “So overall I would say that we have exercised a great deal of caution in this sector and at this moment, we are comfortable with that exposure.”

Data shows that currently, the real estate market makes up of 11.2% of total outstanding loans. The IMF last year highlighted in a report that if rapid construction leads to an oversupply in the real estate market, lower prices and a slowdown in construction activity would likely follow and trigger stress among the often-leveraged builders.

Foreign News

Asian shares steady as investors weigh U.S. recession risk; kiwi plunges

Asian shares held steady on Wednesday as investors tried to come to terms with a sharp shift in U.S. bond markets and the implications for the world's top economy. MSCI's broadest index of Asia-Pacific shares outside Japan ticked up 0.1 percent, while Japan's Nikkei average lost 0.2 percent. Chinese stocks outperformed their Asian peers on expectations that Beijing would roll out more measures to support growth after data showed industrial profits shrank the most since late 2011.

Wall Street's main indexes tallied solid gains on Tuesday but finished below their session highs in a reflection of the underlying concerns about the economic outlook. The S&P 500 gained 0.72 percent while the Nasdaq Composite added 0.71 percent.

The 10-year U.S. Treasuries yield rose as high as 2.432% from Monday's 15-month low of 2.377%, though the yield curve remained inverted, with three-month bills yielding 2.461%, more than 10-year bonds.

Home building fell more than expected in February as construction of single-family homes dropped to near a two-year low, while the consumer confidence index by the Conference Board fell unexpectedly.

Many major economies in the world, including China, Europe and Japan, are already slowing down amid U.S.-China trade frictions and uncertainty over Brexit. A senior International Monetary Fund official said on Tuesday the trade tensions between Beijing and Washington have caused huge amounts of economic uncertainty and could cut Asia's economic growth by 0.9 percentage point.

The New Zealand dollar took a tumble after the country's central bank blindsided markets by saying the next move in interest rates would likely be down, abandoning its long-standing neutral stance. The **kiwi dollar** dived 1.6 percent to a two-week low at \$0.6796, while bond and bill futures rallied sharply, taking yields to fresh all-time lows.

Oil prices remained supported by supply curbs by the Organization of the Petroleum Exporting Countries plus allies and as Venezuela's main oil export port and four crude upgraders have been unable to resume operations following a massive power blackout. Brent crude oil futures rose 0.3 percent to \$68.17 per barrel while U.S. crude futures edged up 0.1 percent to \$60.01. (reuters.com)

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