

DAILY STOCK MARKET HIGHLIGHTS

Thursday, 28 March 2019



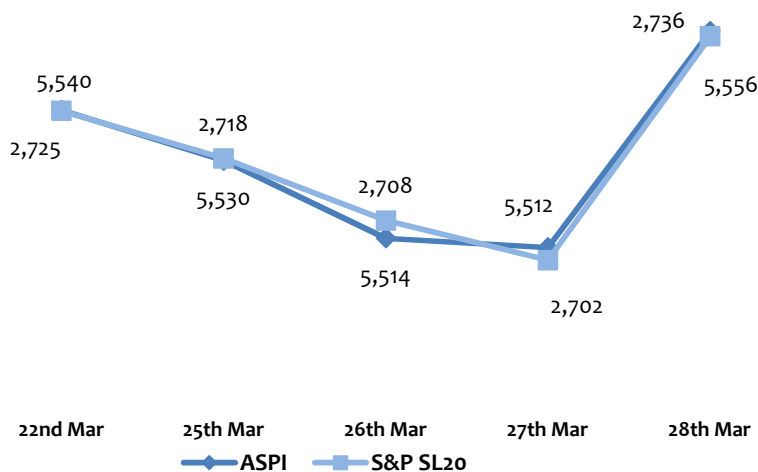
**ASHA PHILLIP
SECURITIES LTD**

Sri Lanka

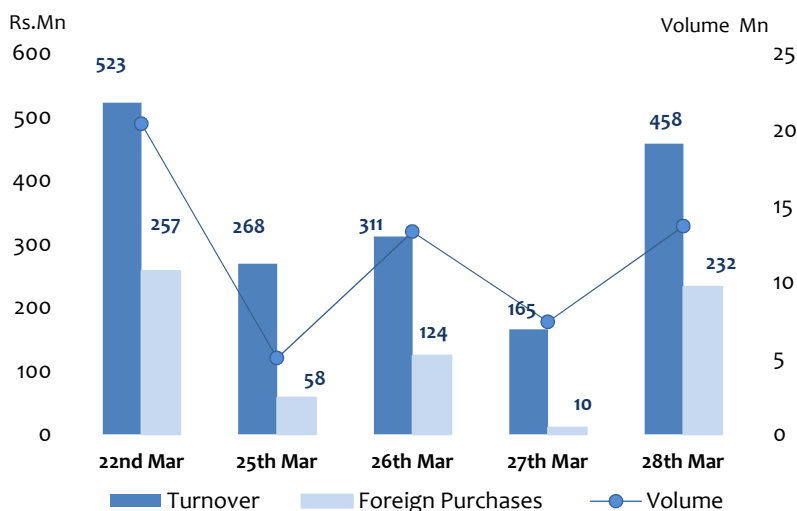
Daily Market Statistics

Index	28th Mar	27th Mar	Change	% Change
ASPI	5,556.28	5,511.77	↑ 44.51	↑ 0.81%
S&P SL20	2,736.49	2,701.87	↑ 34.62	↑ 1.28%
Market Stats (LKR, Mn)		28th Mar	27th Mar	% Change
Turnover		457.77	165.04	↑ 177.4%
Domestic Purchases		225.72	154.60	↑ 46.0%
Domestic Sales		178.94	95.85	↑ 86.7%
Foreign Purchases		232.05	10.44	↑ 2123.5%
Foreign Sales		278.83	69.19	↑ 303.0%
Share Volume		13.66	7.38	↑ 85.1%
Trades (No.)		3,334	2,842	↑ 17.3%
Market capitalization (Bn)		2,597.81	2,577.00	↑ 0.8%
PER		8.69	8.62	↑ 0.81%
PBV		1.09	1.08	↑ 0.93%

Market Indices



Turnover, Volume and Foreign Purchase



Performance of the Market

- Depressed bourse was able to end the session on a positive note after eight adverse sessions with increased foreign investor participation, due to yesterday's decline in average T-Bill yields for the third consecutive week.
- Benchmark index ASPI moved between 5,508.95 - 5,567.24 points and settled the day at 5,556.28 with a gain of 44.51 points (+0.81%).
- Major contributors for the movement in ASPI were **JKH (+14.7)**, **HNB (+3.3)**, **CLC (+2.7)**, **SLTL (+2.3)**, **DIST (+2.0)**, **MELS (-2.0)**, **SHL (-1.0)**, **UBC (-0.7)**, **KFP (-0.3)** & **CDB (-0.3)**
- S&P SL20 index followed the same trend, and settled the day at 2,736.49 with a gain of 34.62 points (+1.28%).
- The day's turnover was recorded as LKR 457.77Mn, up by 177% from its previously recorded LKR 165.04Mn. Foreign investors remained net sellers for the day.
- The total market capitalization stood at LKR 2.6Tn, indicating an YTD loss of 8.51%.
- The market PER & PBV were at 8.69x & 1.09x respectively.

Top Contributors – Turnover

1. John Keells Holdings PLC (JKH) contributed 38% (175.95Mn) of the turnover. JKH traded between LKR 154.00 & LKR 157.00 and settled the day at LKR 156.00 with a gain of LKR 5.20 (+3.45%).
2. Melstacorp PLC (MELS) had contributed LKR 131.35Mn. MELS traded between LKR 36.00 & LKR 37.00 and settled the day at LKR 36.20 with a loss of LKR 0.80 (-2.16%); about 85% (112.23Mn) of its turnover was contributed through two off board trades of 3.12Mn shares negotiated at the price of LKR 36.00
3. Commercial Bank of Ceylon PLC (COMB) contributed LKR 18.13Mn. COMB traded between LKR 98.20 & LKR 99.80 and settled the day at LKR 98.50 on par with its previous closing

Top contributors - Traded Volume

1. Melstacorp PLC traded a total of 3.65Mn shares.
2. SMB Leasing PLC (1.79Mn shares).
3. John Keells Holdings PLC (1.13Mn shares).

Sectorial Overview

1. Diversified Holdings (DIV) sector stood on top providing LKR 313.03Mn capturing 68% of the total turnover.
2. Bank Finance & Insurance (BFI) sector provided LKR 86.44Mn to the daily aggregated turnover.
3. Manufacturing (MFG) sector provided LKR 16.99Mn.

Daily Foreign Transactions

Net Foreign Purchases

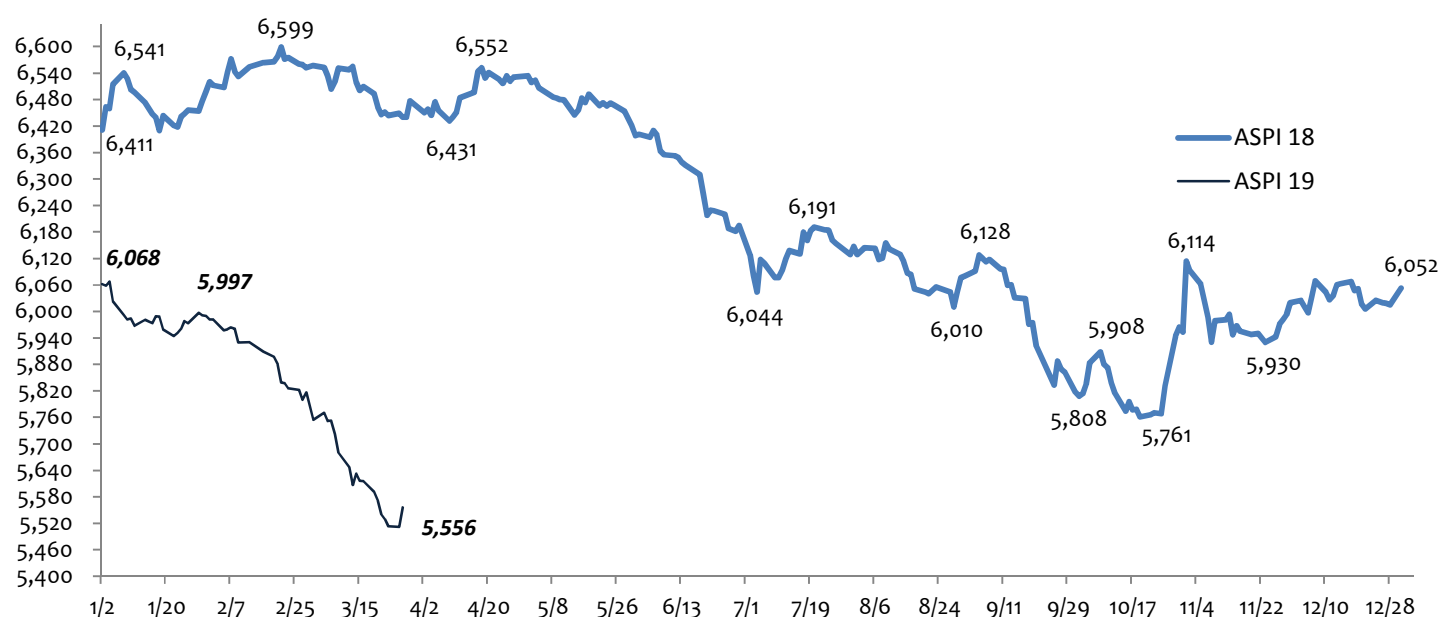
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
TOKYO CEMENT	20.20	200,000	4,040,000
NATIONS TRUST (+)	90.00	36,375	3,273,750
DISTILLERIES	14.70	152,430	2,240,721
CEYLON GUARDIAN	61.80	31,633	1,954,919
ARPICO INSURANCE (+)	17.90	99,374	1,778,795
RENUKA CITY HOT.	235.30	1,250	294,125
SEYLAN BANK[X.0000] (+)	35.6	4,980	177,288
SERENDIB ENG.GRP	6.40	15,000	96,000
DANKOTUWA PORCEL	5.50	14,097	77,534
OVERSEAS REALTY (+)	16.00	4,419	70,704

Net Foreign Sales

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
JKH	156.00	(132,665)	(20,695,740)
MELSTACORP	36.00	(499,584)	(17,985,024)
COMMERCIAL BANK (+)	98.50	(158,128)	(15,575,608)
DIALOG (+)	9.20	(288,136)	(2,650,851)
MERCHANT BANK (+)	9.60	(276,099)	(2,650,550)
SOFTLOGIC	16.00	(38,500)	(616,000)
EAST WEST	17.40	(23,139)	(402,619)
RENUKA HOTELS	45.00	(3,000)	(135,000)
UNISYST	13.50	(9,900)	(133,650)
AITKEN SPENCE	42.30	(2,496)	(105,581)

- **Aggregate foreign buying** for the day totaled up to **LKR 232.05Mn.**
- **Foreign sales** for the day amounted to **LKR 278.83Mn.**
- **Net foreign outflow** for the day was **LKR 46.78Mn**, **YTD net foreign outflow** presently stands at **LKR 6.21Bn.**
- **TKYO** notched the “Top Net Purchasers” slot with a net inflow of **LKR 4.04Mn** whilst **JKH** notched the “Top net Sellers” slot with a net outflow of **LKR 20.7Mn.**

Year-to-Date ASPI Movement - 2018 & 2019



Key Announcements

Companies under Trading Suspension / Halt

Company	CIFL	CIFL	ESL	PCH	PCP	SING	SFS	CHOU	CTCE
From	23-Nov-17	23-Nov-17	5-Jan-16	2-Apr-18			2-July 18.	11 Mar 19.	1-Mar-19
Reason	CBSL	status	Weak position	as per CSE Listing Rules			CBSL	List rule	Voluntary Delist
Company	LCEM	MEL	HUEJ	AINV, CFT, PCHH		LLMP	FLCH	TFC	KAPI
From	7-Sep 18.	25-Sep 18.	26-Nov-18.	10-12-2018.			8-Mar-19	18-Feb-19.	14-Feb-19.
Reason	AQO	AQO	***	Non-submission of Annual Reports			Merger	AQO	For clarification

***Non-submission of Interim Financial Statements 30th Jun 2018

Auditor's Qualified Opinion (AQO)

Companies on WATCH LIST

Non Submission of Annual Reports, Financial Statements									Default Board
MIRA	LCEM	CIFL	PCH	PCP	SING	HDEV	LLMP	PCHH	SFS
SFL	LLMP	CFT							
Qualified Opinion in the Independent Auditor's Report									
AINV	ESL	EAST	MEL	CHOU	HVA	PMB	MBSL	ALHP	TFC
SIRA	MSL								
Non-compliance of CSE Listing Rules, minimum public holding & Corporate Governance									
HUEJ	LOFC	ACAP	ARPI	ASPH	BBH	COMD	CPRT	DIST	CLC
ASPM	GOOD	HPFL	INDO	KAPI	LAMB	MADU	MORI	OFEQ	NIFL
PARA	PDL	SELI	MERC	SHAL	LHCL	SLND	AFSL	AMCL	ODEL
SFCL	TAP	MERC	TFIL						

Annual general Meetings (AGMs)

Company	Date	Company	Date	Company	Date	Company	Date
AAIC	29-Mar-19	NTB	29-Mar-19	SAMP	29-Mar-19	MEL	5-Apr-19
ABL	29-Mar-19	OSEA	29-Mar-19	UAL	29-Mar-19	BOGA	6-Apr-19
HNB	29-Mar-19	PABC	29-Mar-19	PINS	29-Mar-19	NEST	8-May-19

EGMs

Company	Date
EAST	5-Apr-19
NEST	8-May-19

Upcoming Listings

Company	Issue Size	Coupon Rate	Price	Issue Opening	Tenure	Nature
National Development Bank (NDB)	LKR 6.5Bn	13.5, 13.95	100.00	25-Mar-19	5 Years	BASEL III
Commercial Bank of Ceylon PLC (COMB)	LKR 15Bn	To be notified	100.00	To be Notified	5 - 10 Years	BASEL III
Seylan Bank PLC (SEYB)	LKR 5Bn	To be notified	100.00	To be Notified	5 Years	BASEL III
Hatton National Bank PLC (HNB)	LKR 10Bn	To be notified	100.00	To be notified	5, 7 Years	BASEL III
Bogawantalawa Tea Estates (BOPL)	LKR 0.85Bn	To be notified	85.00	To be notified	5, 6 & 7 Years	Normal

Key Announcements

Cash Dividends

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
WAPO	0.40	1st Interim	19.Mar.2019	28.Mar.2019
CARS	1.00	1st Interim	19.Mar.2019	28.Mar.2019
SPEN	1.00	Interim	19.Mar.2019	29.Mar.2019
AHPL	1.50	Interim	19.Mar.2019	29.Mar.2019
PHAR	30.00	Interim	21.Mar.2019	29.Mar.2019
BUKI	0.75	1st Interim	21.Mar.2019	29.Mar.2019
AAIC	1.45	Interim	21.Mar.2019	01.Apr.2019
REG	7.30	Final	25.Mar.2019	29.Mar.2019
REXP	18.00	Interim	26.Mar.2019	29.Mar.2019
KGAL	5.00	Interim	26.Mar.2019	29.Mar.2019
NAMU	8.50	Interim	26.Mar.2019	03.Apr.2019
RICH	0.25	2nd Interim	27.Mar.2019	29.Mar.2019
CTCE	25.00	First & Final	28.Mar.2019	05.Apr.2019
SEYB	0.50	Final	29.Mar.2019	08.Apr.2019

CODE	DIVIDEND PER SHARE (LKR)	TYPE	XD DATE	PAYMENT DATE
HASU	7.00	Final	29.Mar.2019	08.Apr.2019
CSD	1.00	First & Final	29.Mar.2019	08.Apr.2019
SLTL	1.06	First & Final	29.Mar.2019	08.Apr.2019
OSEA	1.25	First & Final	01.Apr.2019	09.Apr.2019
SAMP	5.00	First & Final	01.Apr.2019	09.Apr.2019
HNB	3.50	Final	01.Apr.2019	09.Apr.2019
PINS	1.10	2nd Interim	01.Apr.2019	09.Apr.2019
LWL	3.00	Interim	05.Apr.2019	12.Apr.2019
TILE	3.15	Interim	05.Apr.2019	12.Apr.2019
PARQ	2.00	Interim	08.Apr.2019	11.Apr.2019
CINS	35.00	First & Final	26.Apr.2019	07.May.2019
NEST	25.00	Final	09.May.2019	17.May.2019
CTC	15.77	Final	15.May.2019	24.May.2019
COMD	3.50	Final	16.May.2019	27.May.2019
PDL	3.75	First & Final	30.May.2019	10.Jun.2019

DIAL	0.37	Final	Dates to be notified
------	------	-------	----------------------

Scrip Dividends

CODE	CMP	Cash Value	Propotion : 1 Voting for	Propotion : 1 Non-Voting for	XD DATE	LISTING DATE
COMB	106.6, 90.0	1.72	62.034884700	52.383720827	29.Mar.19	Date to be notified
SEYB	70.00, 43.00	1.72	40.8720928942	25.5813924919	29.Mar.19	08.Apr.19
HNB	200, 157	3.00	67.1096360444	52.1594765342	01.Apr.19	09.Apr.19
SAMP	200.00	8.22	24.322912170	na	01.Apr.19	09.Apr.19

Amalgamation

Transferee	Transferor	Proportion	Effective Date
Browns investments PLC (BIL)	Browns Capital PLC (FLCH)	2 BIL for every 1 FLCH	29 Mar 19.

Sub-Division of Shares

Company	Proportion	EGM & Entitlement Date	Dealings Suspension	Trading start
On'allly Holdings PLC (ONAL)	1 for 5		To be notified	

Rights Issues

T = Tranche

Company,	Issue Price	Issue Value	Proportion	XR Date	Letter Dispatch	Trading of Rights	Acceptance
Dialog finance PLC (CALF)	LKR 40.00	LKR 764Mn	32 for 121	18 Mar 2019.	25 Mar 2019.	29 Mar - 5 Apr.	08 Apr 19.
DFCC Bank PLC (DFCC)	LKR 72.00	LKR 7.63Bn	02 for 05	29 Mar 2019.	4 Apr 2019.	10 Apr - 18 Apr.	22 Apr 19.
Asia Asset Finance (AAF) T-2	LKR 10.0	LKR 218Mn	02 for 10	3 Apr 2019.	8 Apr 2019.	12 Apr - 23 Apr.	24 Apr 19.
People's Merchant Finance (PMB)	LKR 9.50	LKR 1.20Bn	03 for 02	05 Apr 2019.	10 Apr 2019.	17 Apr - 25 Apr.	26 Apr 19.
Hikkaduwa Beach Resort (CITH)	LKR 3.90	LKR 319Mn	02 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Waskaduwa Beach Resort (CITK)	LKR 2.40	LKR 871Mn	09 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.
Citrus Leisure PLC (REEF)	LKR 5.00	LKR 870Mn	09 for 05	09 Apr 2019.	16 Apr 2019.	23 Apr - 30 Apr.	02 May 19.

Rights Issues with pending dates

Company,	Issue Price	Proportion	Company,	Issue Price	Proportion
Sampath Bank PLC (SAMP)	LKR 136.00	07 for 23	On'allly Holdings PLC (ONAL)	LKR 19.00	01 for 15
Citizens Development (CDB.N)	LKR 77.00	01 for 04	Citizens Development (CDB.X)	LKR 64.00	01 for 04

Market Highlights & Statistics

Market Capitalisation

Company Name	Symbol	Price	Issued Quantity	Market Capitalisation	(as a % of MKT Cap.)
CEYLON TOBACCO COMPANY PLC	CTC.No000	1,339.90	187,323,751	250,995,093,965	10.71
JOHN KEELLS HOLDINGS PLC	JKH.No000	156.00	1,318,167,659	205,634,154,804	8.78
COMMERCIAL BANK OF CEYLON PLC	COMB.No000	98.50	946,002,788	93,181,274,618	3.98
NESTLE LANKA PLC	NEST.No000	1,624.60	53,725,463	87,282,387,190	3.73
DIALOG AXIATA PLC	DIAL.No000	9.20	8,143,778,405	74,922,761,326	3.20
HATTON NATIONAL BANK PLC	HNB.No000	178.00	395,451,248	70,390,322,144	3.00
DISTILLERIES COMPANY OF SRI LANKA PLC	DIST.No000	14.70	4,600,000,000	67,620,000,000	2.89
CEYLON COLD STORES PLC	CCS.No000	563.00	95,040,000	53,507,520,000	2.28
CARGILLS (CEYLON) PLC	CARG.No000	200.00	255,999,927	51,199,985,400	2.19
SAMPATH BANK PLC	SAMP.No000	178.10	280,902,248	50,028,690,369	2.14

Highest Volume

Company Name	Turnover (Rs)	Share Vol.
MELSTACORP PLC	131,347,901	3,648,108
SMB LEASING PLC	695,138	1,787,844
JOHN KEELLS HOLDINGS PLC	175,954,879	1,126,796
MERCHANT BANK OF SRI LANKA & FINANCE	8,457,933	860,338
TOKYO CEMENT COMPANY (LANKA) PLC	9,643,846	477,258
DIALOG AXIATA PLC	3,018,641	331,272
EXPOLANKA HOLDINGS PLC	1,247,341	311,810
BROWNS INVESTMENTS PLC	496,085	309,497
UNION BANK OF COLOMBO PLC	3,153,272	281,054
AITKEN SPENCE HOTEL HOLDINGS PLC	6,315,925	274,789

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)
JOHN KEELLS HOLDINGS PLC	1,126,796	175,954,879
MELSTACORP PLC	3,648,108	131,347,901
COMMERCIAL BANK OF CEYLON PLC	184,031	18,129,471
SAMPATH BANK PLC	90,429	15,800,536
NATIONS TRUST BANK PLC	128,351	11,551,590
TOKYO CEMENT COMPANY (LANKA) PLC	477,258	9,643,846
CENTRAL FINANCE COMPANY PLC	101,415	8,519,127
MERCHANT BANK OF SRI LANKA & FINANCE PLC	860,338	8,457,933
AITKEN SPENCE HOTEL HOLDINGS PLC	274,789	6,315,925
EAST WEST PROPERTIES PLC	272,177	4,668,029

Top Gainers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
S M B LEASING [X]	0.30	0.10	50.00	18,030
BLUE DIAMONDS [X]	0.30	0.10	50.00	303
CHEMANEX	59.00	13.60	29.96	216,414
TEA SMALLHOLDER	24.10	4.10	20.50	133,086
HVA FOODS	3.00	0.50	20.00	343,679
AMANA TAKAFUL	6.00	1.00	20.00	580,039
HARISCHANDRA	1749.50	278.40	18.92	209,934
ACME	3.50	0.40	12.90	95,304
HOTELS CORP.	9.20	1.00	12.20	24,288
MERCHANT BANK	10.00	1.00	11.11	8,457,933

Top Losers

Company Name	VWA Days Close	Change (LKR)	Change %	Turnover (LKR)
SINGER IND.	47.20	(12.80)	(21.33)	5,320
NATION LANKA	0.50	(0.10)	(16.67)	102
AGSTAR PLC	4.00	(0.30)	(6.98)	3,277
MULTI FINANCE	16.00	(1.00)	(5.88)	91,219
HAPUGASTENNE	17.00	(1.00)	(5.56)	1,700
KEELLS FOOD	124.00	(6.00)	(4.62)	37,200
CDB	77.50	(3.30)	(4.08)	84,750
SATHOSA MOTORS	457.90	(17.90)	(3.76)	154,320
DOLPHIN HOTELS	25.10	(0.90)	(3.46)	17,676
SERENDIB ENG.GRP	6.40	(0.20)	(3.03)	501,194

Crossings

Name	Symbol	Price	Trades	T.Volume	Turnover
Melstacorp Limited PLC	MELS.No000	36.00	2	3,117,558	112,232,088.00

Market Highlights & Statistics

Sector Wise Summary

Sector	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
BANK FINANCE AND INSURANCE	14,600.52	14,456.78	86,436,508	4,173,000	1,170	4.40	0.80
BEVERAGE FOOD AND TOBACCO	22,886.94	22,831.13	3,976,405	324,634	197	16.40	5.60
CONSTRUCTION AND ENGINEERING	1,334.02	1,319.13	1,582,563	140,919	92	11.70	0.50
CHEMICALS AND PHARMACEUTICALS	4,889.40	4,800.24	457,517	13,194	27	7.20	0.80
DIVERSIFIED HOLDINGS	1,438.49	1,416.72	313,028,928	5,628,391	281	10.10	0.80
FOOTWEAR AND TEXTILE	821.79	821.79	154,707	17,788	26	48.70	0.80
HOTELS AND TRAVELS	2,585.97	2,575.40	12,031,250	710,121	240	96.50	1.60
HEALTH CARE	774.56	768.87	573,927	38,948	57	15.90	1.70
INVESTMENT TRUSTS	8,693.87	8,633.75	2,544,696	77,736	43	0.00	0.40
INFORMATION TECHNOLOGY	23.85	23.85	3,418	852	5	0.00	0.00
LAND AND PROPERTY	535.30	532.61	8,886,370	647,441	304	5.40	0.60
MANUFACTURING	2,521.16	2,498.58	16,990,194	846,384	351	7.80	0.80
MOTORS	11,422.87	11,549.80	585,752	1,976	20	17.70	0.50
OIL PALMS	49,263.87	49,263.87	4,886	5	2	59.10	1.30
POWER & ENERGY	92.66	91.38	4,089,493	238,316	157	81.60	1.10
PLANTATIONS	713.05	694.99	2,155,575	214,858	178	23.90	0.70
STORES SUPPLIES	27,578.89	27,578.89	9,082	24	11	17.00	0.50
SERVICES	15,037.03	15,160.94	233,593	104,168	33	14.00	1.20
TELECOMMUNICATIONS	128.79	127.58	3,607,444	357,649	85	5.50	0.80
TRADING	10,297.94	10,281.71	419,346	124,977	34	47.30	0.60

GICS Industry Group Statistics

Industry Group	Price Index		Turnover			Sector	
	Today	Previous	Value (Rs)	Volume	Trades	P/E	PBV
Automobiles & Components	432.98	416.89	6,460	200	1	4.50	0.50
Banks	704.08	698.50	59,067,848	882,614	536	4.80	0.60
Capital Goods	793.49	775.66	186,395,904	1,719,656	483	10.10	0.70
Commercial & Professional Services	820.16	820.16	1,177	14	2	0.00	1.00
Consumer Durables & Apparel	721.69	714.34	1,969,697	172,153	105	37.50	1.00
Consumer Services	231.99	229.08	12,031,250	710,121	240	102.20	1.60
Diversified Financials	723.08	714.53	22,449,744	3,144,039	541	5.10	1.00
Energy	497.79	485.62	3,980,755	231,320	140	0.00	0.80
Food & Staples Retailing	1,218.89	1,218.89	67,022	89,456	14	22.10	2.10
Food, Beverage & Tobacco	862.79	861.38	138,599,104	4,544,339	465	15.30	2.60
Health Care Equipment & Services	831.74	825.72	577,346	39,801	63	16.00	1.70
Household & Personal Products	955.77	955.77	0	0	0	13.00	1.80
Insurance	1,969.72	1,951.72	7,130,525	268,347	141	3.30	1.50
Materials	478.13	473.88	11,306,227	562,412	148	7.70	0.90
Pharmaceuticals, Biotechnology & Life Sciences	1,600.06	1,600.06	6,700	10	2	4.60	1.20
Real Estate	730.91	726.41	8,395,487	570,351	273	5.00	0.60
Retailing	694.67	698.56	821,851	49,952	55	15.90	0.60
Technology Hardware & Equipment	0.00	-	0	0	0	0.00	0.00
Telecommunication Services	672.92	666.59	3,607,444	357,649	87	5.50	0.80
Transportation	685.99	685.99	1,247,341	311,810	17	7.50	0.70
Utilities	710.10	709.58	108,738	6,996	17	10.00	0.70

Economic Indicators & Other Statistics

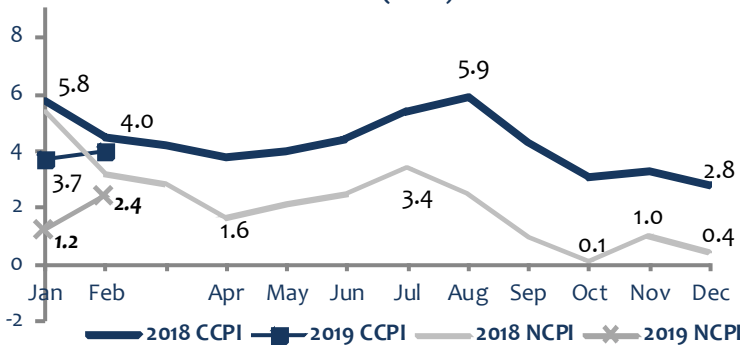
Exchange Rates

Currency	28th Mar		27th Mar	
	Buying	Selling	Buying	Selling
Dollar (USA)	174.28	178.13	175.55	179.41
Pound (UK)	228.64	236.10	230.40	237.89
Euro (EU)	194.79	201.77	196.35	203.34
Dollar (Australia)	122.25	127.50	123.56	128.84
Dollar (Canada)	129.09	133.91	130.25	135.10
Franc (Switzerland)	174.03	180.27	175.29	181.53
Renminbi (China)	25.55	26.78	25.82	27.06
Yen (Japan)	1.5717	1.6303	1.5780	1.6367
Dollar (Singapore)	127.91	132.33	129.08	133.52

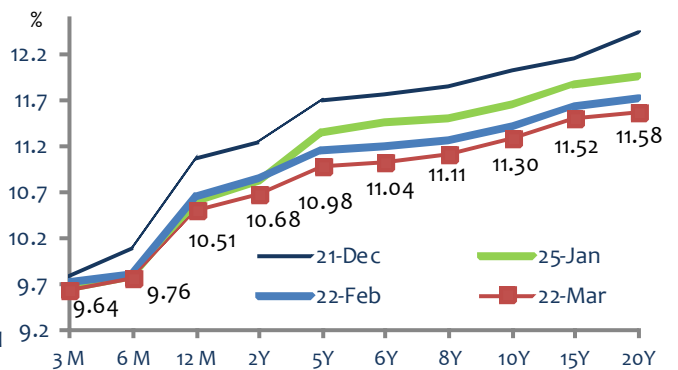
Indicative Rates

Currency	28th Mar	27th Mar
	Ind: Value	Ind: Value
Yuan (Offshore)	26.1663	26.4551
Rupee (India)	2.5532	2.5757
Won (Korean)	0.1551	0.1567
Dinar (Kuwait)	580.8999	585.8315
Ringgit (Malay)	43.2573	43.6109
Rial (Oman)	458.2470	461.8787
Riyal (Qatar)	48.4584	48.8425
Riyal (KSA)	47.0423	47.4151
Dirham (UAE)	48.0310	48.4117

Inflation Colombo Consumers' Price Index (CCPI) & National Consumer Price Index (NCPI)



Government Securities - Secondary Market Yield



Central Bank's Policy Rates

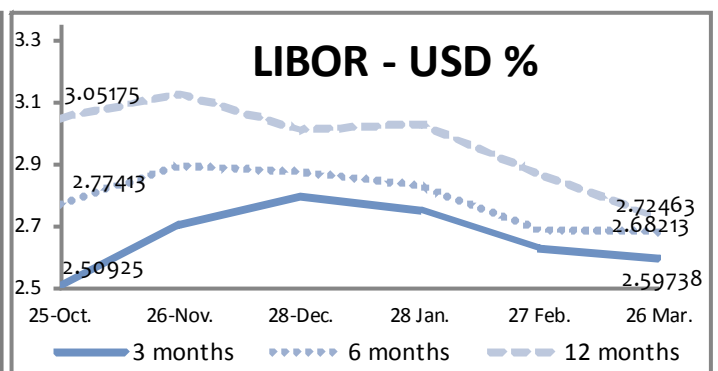
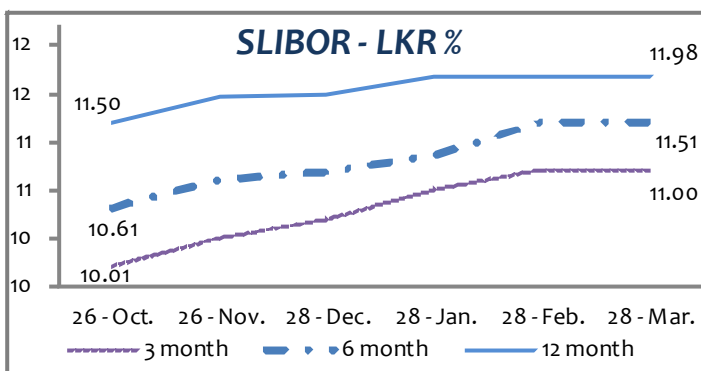
Description	22-02-2019.	14-11-2018.		27.03.2019	19.03.2019	13.03.2019	06.03.2019
Standing Deposit Facility (SDF)	8.00%	8.00%	91 Days %	9.39	9.49	9.55	na
Standing Lending Facility (SLF)	9.00%	9.00%	182 Days %	9.67	9.79	9.87	na
Bank Rate	15.00%	15.00%	364 Days %	10.40	10.52	10.58	10.64
Statutory Reserve Ratio (SRR)	5.00%	6.00%	Amount	25Bn	24Bn	24Bn	24Bn

Treasury Bill Issuance

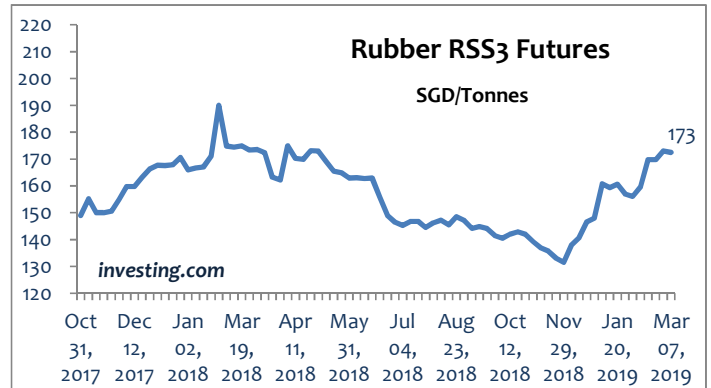
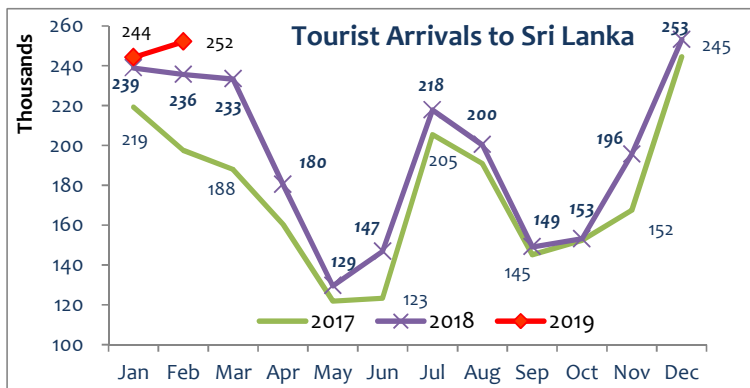
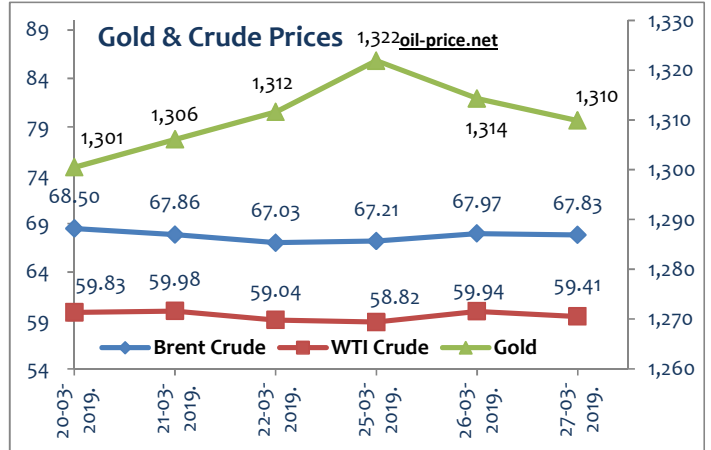
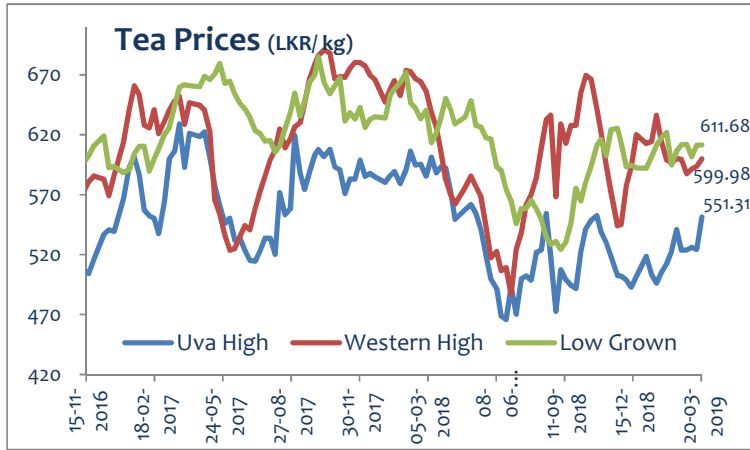
Date	05.02.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	05.02.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.85	11.14	11.04	11.21	10.32	11.30	11.35	11.90
Previous Auction	13.12.2018	15.06.2017	11.01.2019	15.06.2017	16.07.2018	13.12.2018	11.01.2019	16.07.2018
Previous Yield	11.88	11.37	11.58	11.38	10.53	12.23	11.73	10.88

Treasury Bond Issuance

Date	05.02.2019	17.07.2016	12.03.2019	17.07.2016	17.09.2018	05.02.2019	12.03.2019	15.10.2018
Maturity	3 Years	4 Years	5 Years	6 Years	7 Years	8 Years	10 Years	15 Years
Current Yield	10.85	11.14	11.04	11.21	10.32	11.30	11.35	11.90
Previous Auction	13.12.2018	15.06.2017	11.01.2019	15.06.2017	16.07.2018	13.12.2018	11.01.2019	16.07.2018
Previous Yield	11.88	11.37	11.58	11.38	10.53	12.23	11.73	10.88



Economic Indicators & Other Statistics



Local News

Mahindra Sri Lanka JV plant to produce mini-SUVs from June

A joint venture plant between Sri Lanka's Ideal Motors and Mahindra and Mahindra of India will begin assembling 100 mini-SUVs a month from June, officials said.

The 50 million US dollar assembly plant has a capacity of 1,000 units a month, Ideal Motors Deputy Chairman Aravinda de Silva said. Ideal Motors has a 65 percent stake in the plant and Mahindra 35 percent. The plant will initially produce KUV100 mini SUVs, but the production line could be re-jigged to assemble other models as well, he said.

The vehicle will initially have Sri Lanka-manufactured seats with a domestic value addition of about 35 percent. Ideal Motors Chairman Nihal Welgama said more than 65,000 Mahindra vehicles were now on the roads and its mini-truck had caught a 45 to 50 percent market share. (economynext.com)

CEB to go for supplementary power purchases to address power shortage

The Ceylon Electricity Board yesterday sought approval from Public Utilities Commission (PUCSL) to procure 100 MW of supplementary power and sign agreements with two independent power producers as a means of addressing the deepening power crisis.

The two procurement deals, which were recommended by the CEB as a short-term solution to avoid the current power shortage, have been marred in controversy leading to delays in procurement, culminating in the power shortage.

Despite Power, Energy and Business Development Minister Ravi Karunanayake earlier saying that no supplementary power will be purchased even after calling for bids, he said the Ministry will be signing procurement agreements. "We will be signing them up next week," he told Daily FT. However, it was not immediately clear if the PUCSL has granted approval to proceed with the procurement process. (ft.lk)

Sri Lanka Land Reclamation Corp to buy dredger for sea sand mining

Sri Lanka Land Reclamation & Development Corporation is to buy a dredger to mine sand from the deep sea to meet the requirements of the construction industry, the state information office said.

Sea sand now meets about 10 percent of the local requirement for building construction, it said in a statement. But with construction activity expected to increase in future, more sea sand dredging would be required to meet the growing demand.

A proposal to buy a dredger for the Land Reclamation & Development Corporation was approved by the Cabinet of Ministers this week on a proposal by Megapolis and Western Development Ministers Champika Ranawaka. (economynext.com)

Foreign News

Bond yields keep falling, stocks try to steady

Global bond yields continued to spiral lower in Asia on Thursday as recession fears fed expectations of more policy easing by major central banks, though some share markets in the region did manage to steady after an early sell off.

Sterling was also hit by a bout of Brexit blues after a round of votes in the U.K. parliament failed to produce any new plan to manage its divorce from the European Union.

A Reuters report that the United States and China had made progress in all areas in trade talks seemed to bolster sentiment a little, though sticking points still remained and there was no definite timetable for a deal.

MSCI's broadest index of Asia-Pacific shares outside Japan recouped early losses to be almost flat, as did Shanghai blue chips. Japan's Nikkei still fell 1.4 percent, while E-Mini futures for the S&P 500 were off 0.2 percent.

Worries that the inversion of the U.S. Treasury curve signaled a future recession only deepened as 10-year yields fell to a fresh 15-month low at 2.34 percent.

Sterling had its own troubles as an offer by British Prime Minister Theresa May to quit to get her European Union deal through parliament failed, leaving uncertainty hanging over the Brexit process. That left the pound idling at \$1.3190, though that was up from an early trough of \$1.3140.

In commodity markets, palladium was the focus of attention after sliding 7 percent on Wednesday as its meteoric rally finally ran into profit-taking. It was down 0.4 percent on Thursday. Gold was relatively sedate at \$1,310.85 per ounce.

Oil prices nursed modest losses after data showed U.S. crude inventories grew more than expected last week as a Texas chemical spill hampered exports. U.S. crude was last down 18 cents at \$59.23 a barrel, while Brent crude futures lost 10 cents to \$67.73. (reuters.com)

Contact Information

Head Office

Sales

Thakshila Hulangamuwa	thakshi@ashaphillip.net	+94 11 2429108
Upul Priyantha	upul@ashaphillip.net	+94 11 2429106
Shanmugam Sudhagar	sudha@ashaphillip.net	+94 11 2429107
Vasantha Wicramasinghe	vasantha@ashaphillip.net	+94 11 2429114

Research

Visahan Arumainayaham	visahan@ashaphillip.net	+94112429139
Nishani Ruwanpathirana	nishani@ashaphillip.net	+94 112429137

Regional Offices

Colombo (H/O)

60, 5th Lane,
Colombo 03.
Tel - 94 112429100
Fax - 94 112429199
www.ashaphillip.net

Matara

#24-1/3A,
E.H. Cooray Tower, 2nd Floor,
Anagarika Dharmapala Mw,
Matara.
Tel: 041 2235191-5

Kandy

88, Ceybank House,
Dalada Vidiya,
Kandy.
Tel. 081 2204750

Gampaha

#116,
Sanasa Ideal Complex,
Baudhdhaloka Mawatha,
Gampaha.
Tel. 033 2234888

Negombo

#72 A 2/1,
Old Chilaw Road,
Negombo.
Tel. 031 2227474

Kiribathgoda

#94, Udeshi City Shopping Complex,
2nd Floor, #2/12, Makola Road,
Kiribathgoda.
Tel. 011 2908511

Important Information

This document has been prepared and issued by Asha Phillip Securities Ltd, on the basis of publicly available information, internally developed data and other sources, believed to be reliable. Whilst all responsible care has been taken to ensure that the facts stated are accurate and the opinions given are fair and reasonable neither Asha Phillip Securities Ltd, nor any Director Officer or employee, shall in any way be responsible for any decisions made on its contents. Asha Phillip Securities Ltd may act as a Broker in the investments which are the subject of this document or related investments and may have acted upon or used the information contained in this document, or the research or analysis on which it is based, before its publication. Asha Phillip Securities Ltd., Its Directors, Officers or Employees may also have a position or be otherwise interested in the investments referred to in this document. This is not an offer to sell or buy the investments referred to in this document.