

Sri Lanka All Shares Index

Sri Lanka All Shares Index (CMP: 6440) rose this month after being in a corrective trend for past 6 month's. In our last months report, we had highlighted that the index was classical BUY ON DIPS. The logic given was as follows.

- (1) **On the weekly chart, the pattern appears to be a consolidation pattern with an A-B-C formation with the "C" wave currently in progress.** – The "C" wave was completed by the index and we feel that this is a new uptrend.
- (2) **With the important momentum oscillator being highly OVERSOLD, one can expect a resumption in the rally of Index:** With such highly oversold oscillators the only way for the markets was to go up.

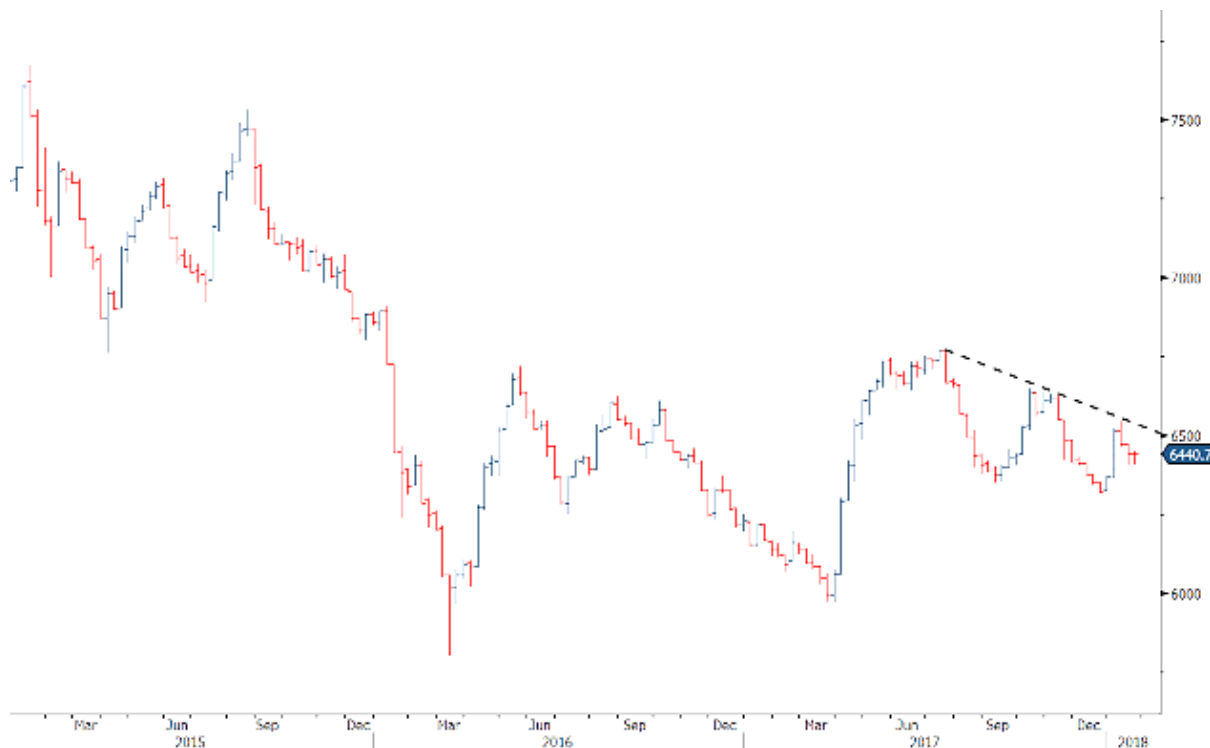
From here we expect Sri Lanka All shares index to head towards 6600-6700 levels on an immediate basis where the key resistance lies

Sri Lanka All Shares : Monthly Chart



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Sri Lanka All Shares Index: Weekly Chart

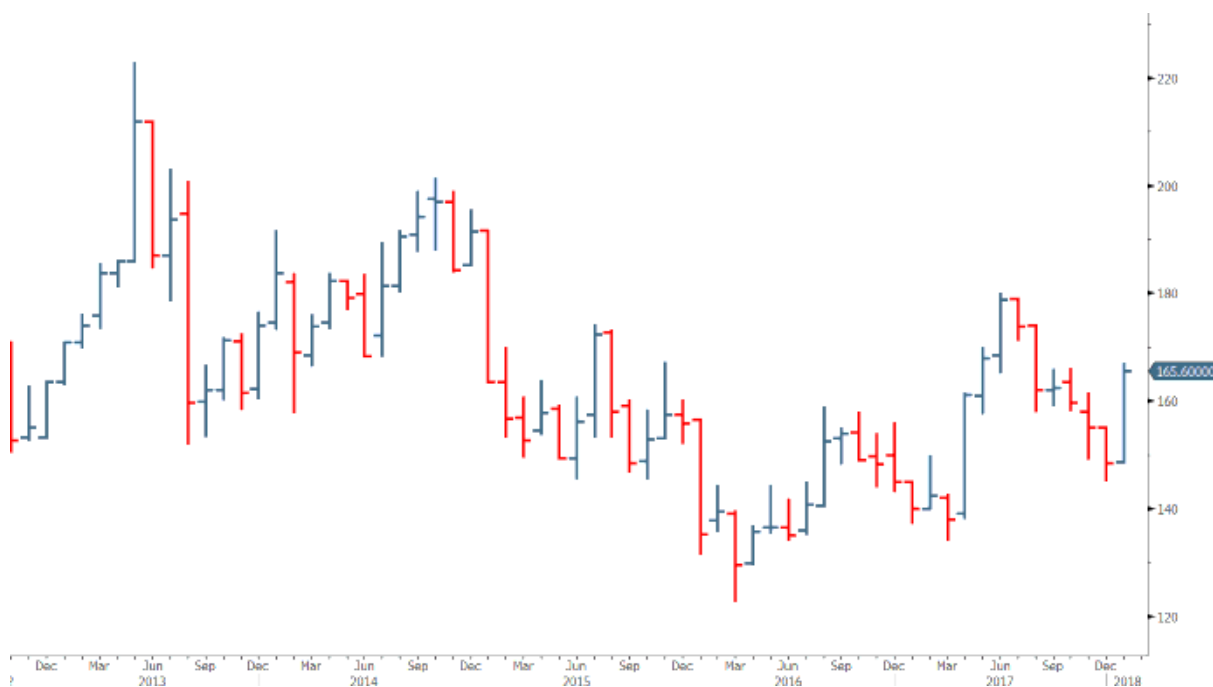


JOHN KEELLS HOLDINGS PLC – (Bloomberg Code: JKH)

John Keells (CMP: 165) has rallied after being in a corrective zone for 6 months. From here we expect the stock to head towards 180 and 190 levels.

Present Call: BUY JKH at CMP (165) with a stop loss of 158 and target of 180 and 190

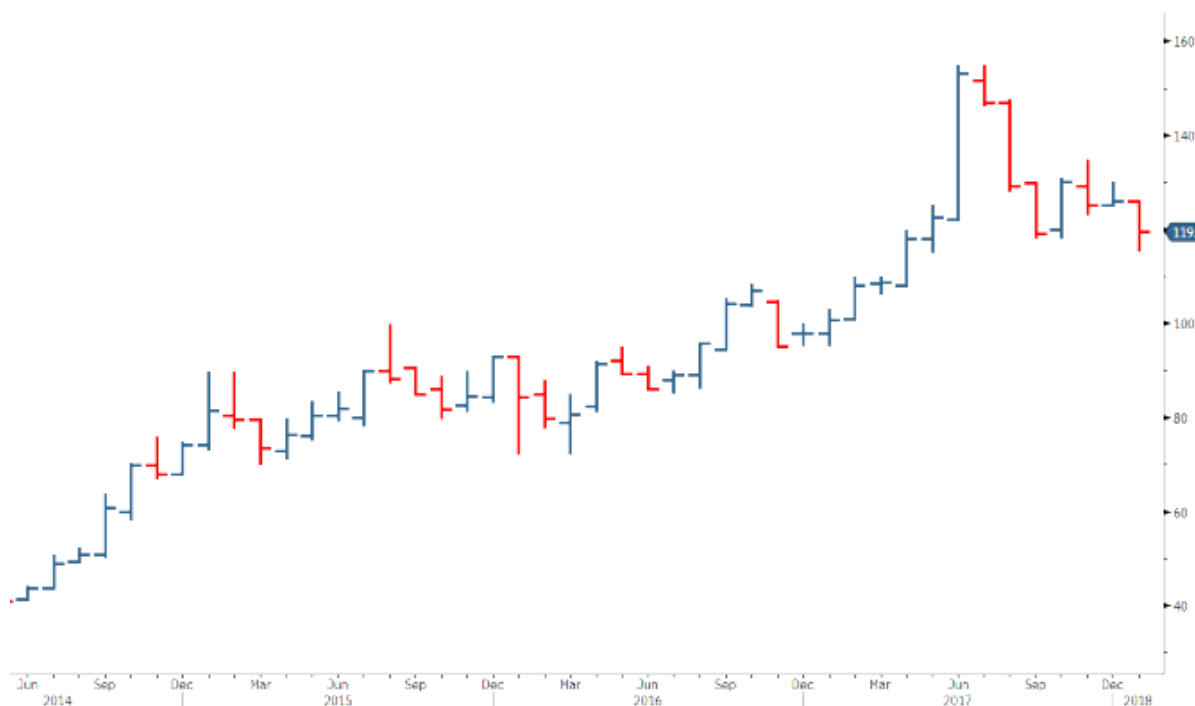
JKH: Monthly Chart



HEMAS HOLDINGS PLC – (Bloomberg Code: HEMS)

Hemas Holdings (CMP: 119.40) has touched both out targets. Wait and Watch before re-entering the stock.

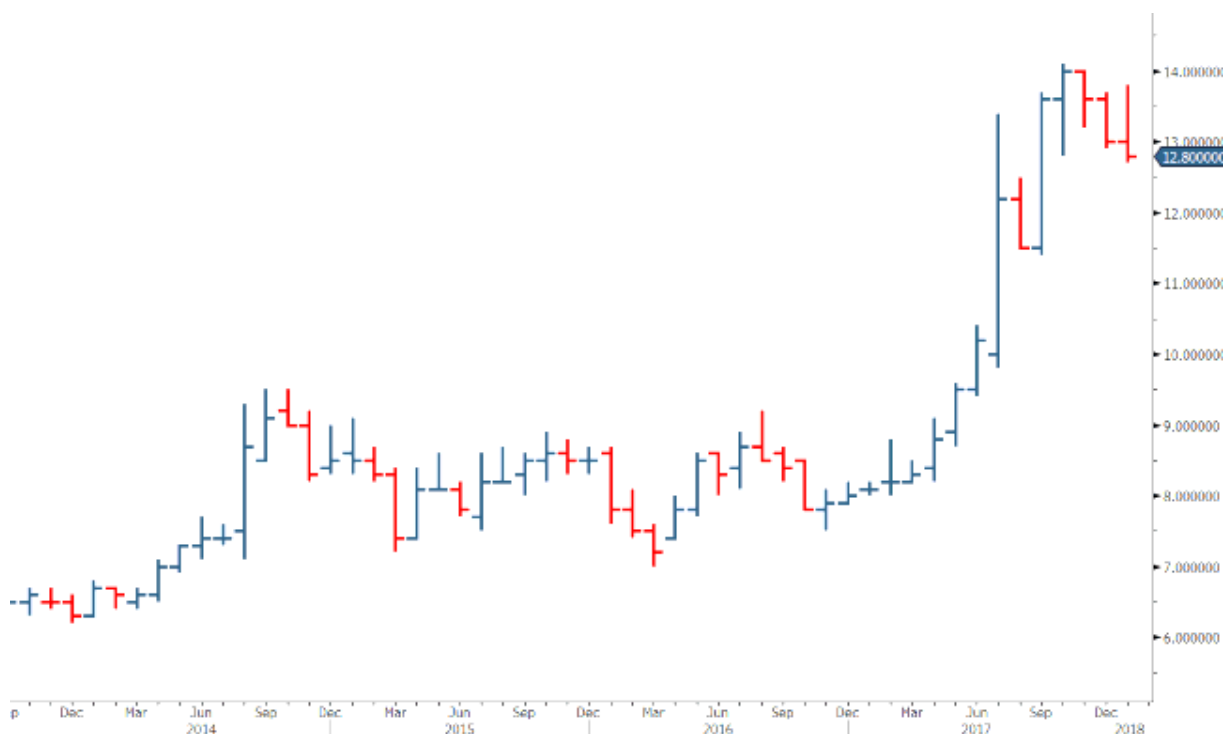
HHL: Monthly Chart



RICHARD PIERIS & COMPANY PLC – (Bloomberg Code: RICH)

RICH (CMP: 12.80) has seen a sudden rally which has seen stock sprinting to 12.40 from 9 levels. We feel that this is an important breakout and from here the stock is headed towards 16 levels.

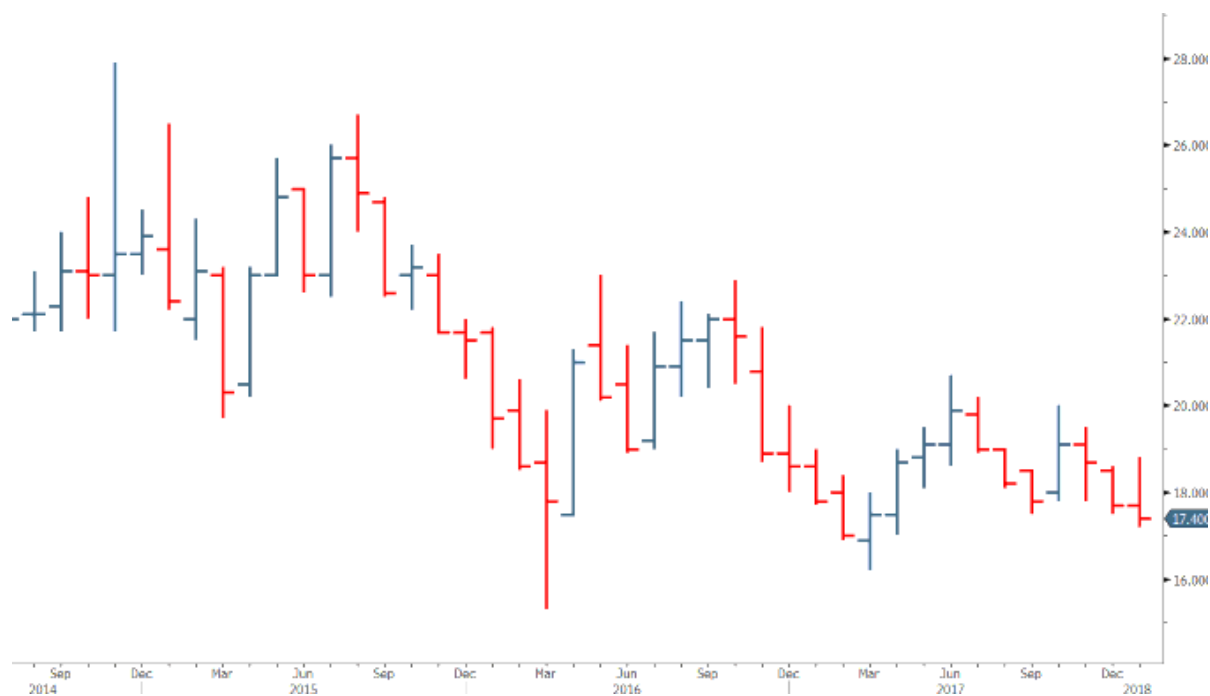
RICH: Monthly Chart



VALLIBEL ONE PLC – (Bloomberg Code: VONE)

Vallibel One (CMP: 17.40) has bounced from its lows. From here we expect the stock to head towards 22 and 24 levels.

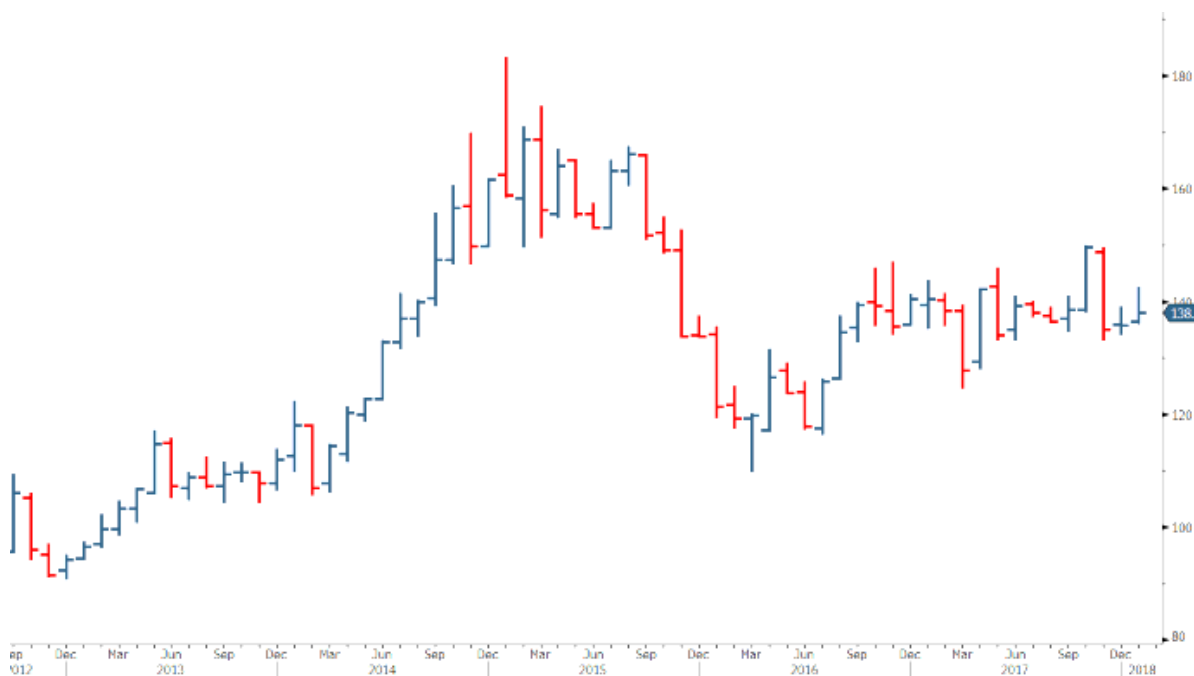
VONE: Monthly Chart



COMMERCIAL BANK OF CEYLON PLC – (Bloomberg Code: COMB)

Commercial Bank (CMP: 138) continues to be in an uptrend. We Recommend to Buy the stock only above 150 levels.

COMB: Monthly Chart



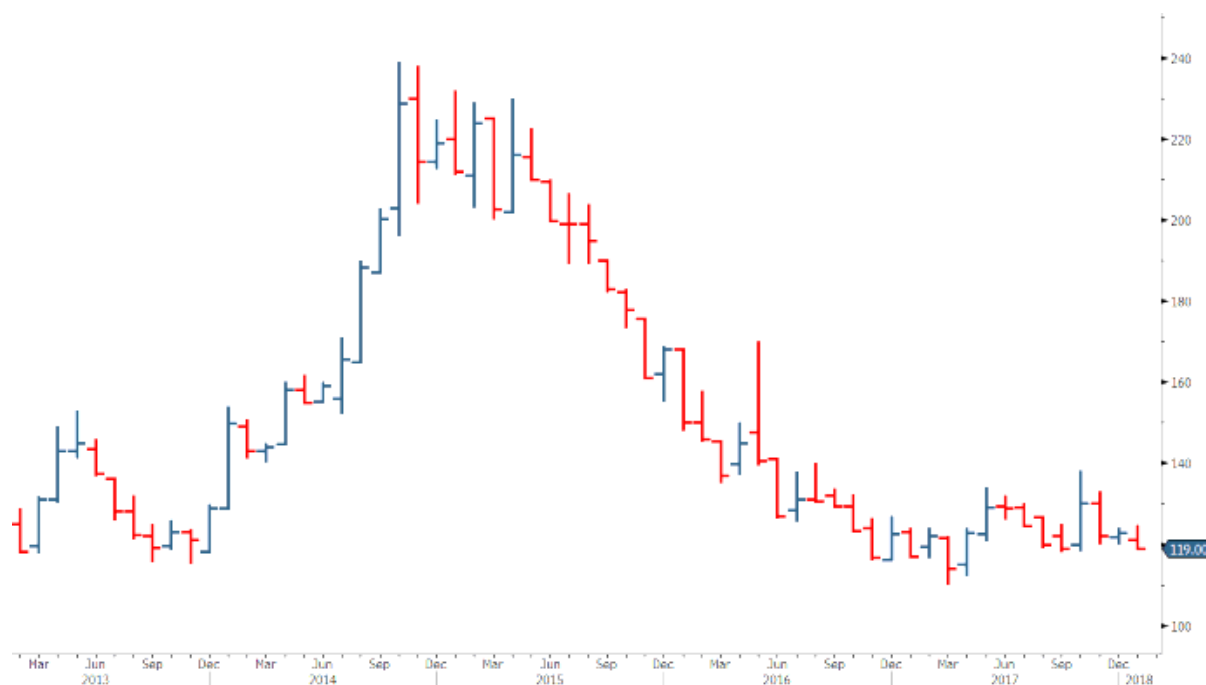
DFCC BANK PLC – (Bloomberg Code: DFCC)

DFCC (CMP: 119.00) has risen after consolidating for about 4 months.

Previous CALL: Buy DFCC (CMP: 120.20) with a stop loss of 120 for a target of 155 and 162

Present CALL: Stop Loss Triggered. EXIT

DFCC: Monthly Charts



HATTON NATIONAL BANK PLC – (Bloomberg Code: HNB)

Hatton National Bank (CMP: 249.80) has touched our first target. Recommend to hold for the second target.

Previous Call: Buy HNB at CMP (257) with a stop loss of 200 for a target of 250 and 270 levels

Present Call: First target Achieved. Hold for second target

HNB: Monthly Chart



NATIONS TRUST BANK PLC (Bloomberg Code: NTB)

Nations Trust (CMP: 79) has strongly bounced and touched our target before coming down. We maintain buy on the stock and increase the target to 93 levels

Previous Call: HOLD NTB at 80 with a stop loss of 73 for a target of 93

Present Call: HOLD NTB at 79 with a stop loss of 73 for a target of 93

NTB: Monthly chart



NATIONAL DEVELOPMENT BANK PLC – (Bloomberg Code: NDB)

NDB (CMP: 135) has risen from its lows of 120 levels. BUY only above 155 as it will start its next uptrend only above that level

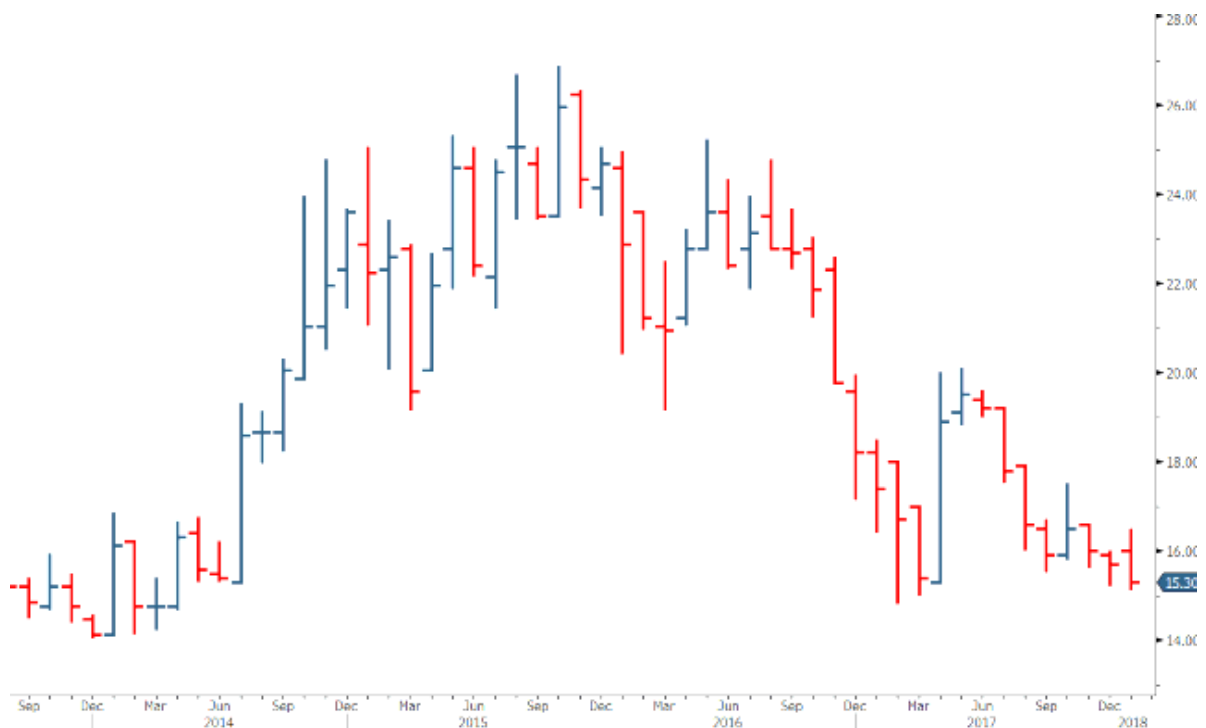
NDB: Monthly Chart



PAN ASIA BANKING CORPORATION – (Bloomberg Code: PABC)

Pan Asia Bank (CMP: 15.6) is expected to head towards 14 levels. AVOID.

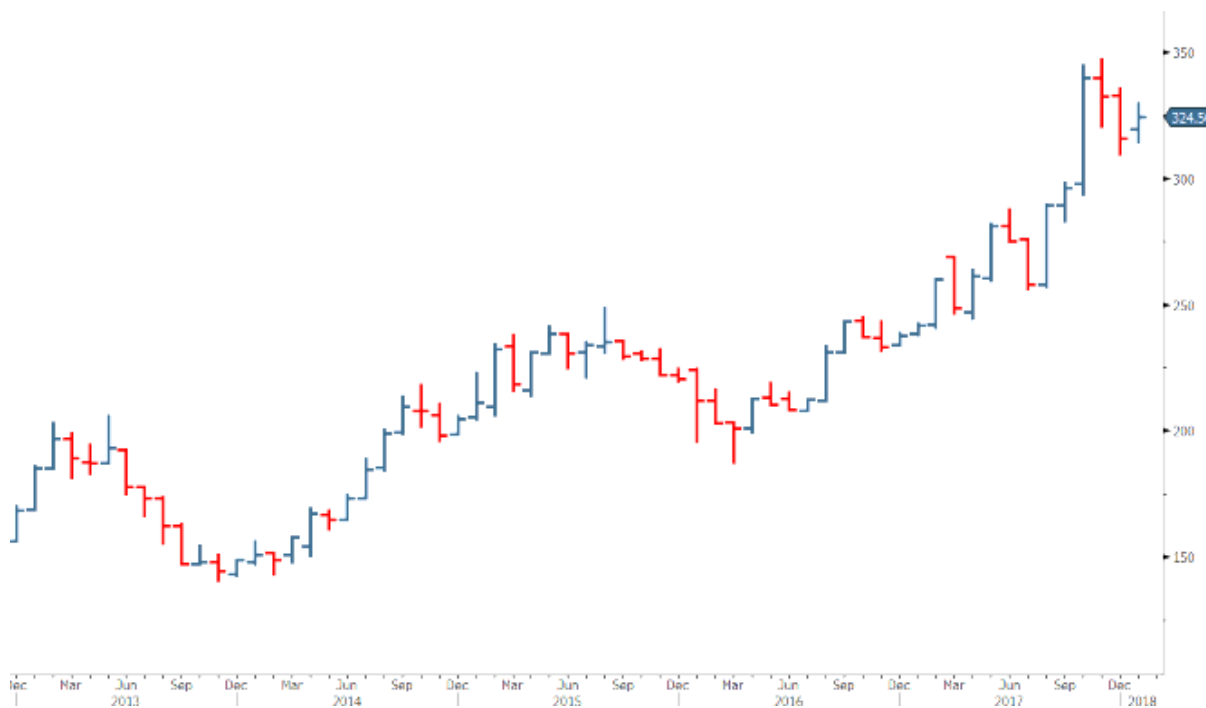
PABC: Monthly Charts



SAMPATH BANK PLC – (BLOOMBERG CODE: SAMP)

Sampath Bank (CMP: 324) has achieved our target 2 month back. Next round of Buying will only be above 350 levels.

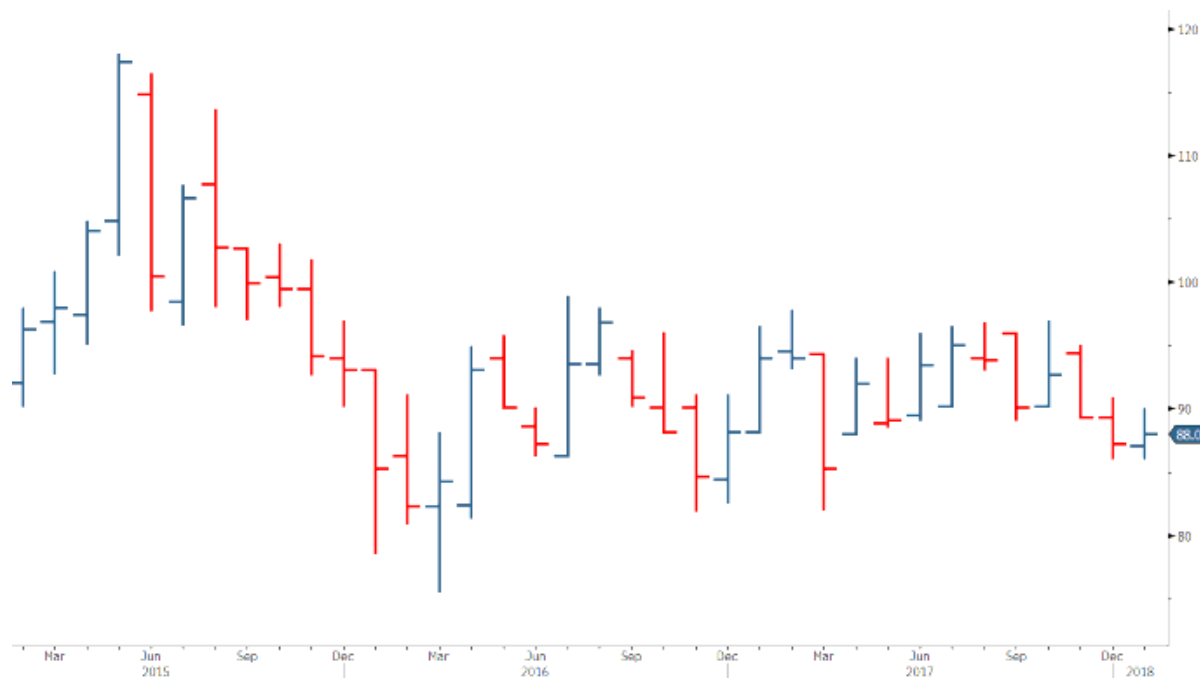
SAMP: Monthly Chart



SEYLAN BANK PLC – (BLOOMBERG CODE: SEYB)

Seylan Bank (CMP: 88.00) continues to trade in the sideways direction. Only a breakout Above 100 levels will lead to next uptrend in the stock.

SEYB Monthly Chart



SEYLAN BANK PLC [X] – (Bloomberg Code: SEYBX)

Seylan Bank X (CMP: 54.70) has shown a smart up move after a prolonged consolidation. We recommend buying Seylan Bank X at current levels for a target of 70.

Previous Call: Hold SEYB.X at CMP (55.80) with a stop loss of 53 and target of 65 and 70

Present Call: Hold SEYB.X at CMP (54.70) with a stop loss of 53 and target of 65 and 70

SEYB.X: Monthly Charts



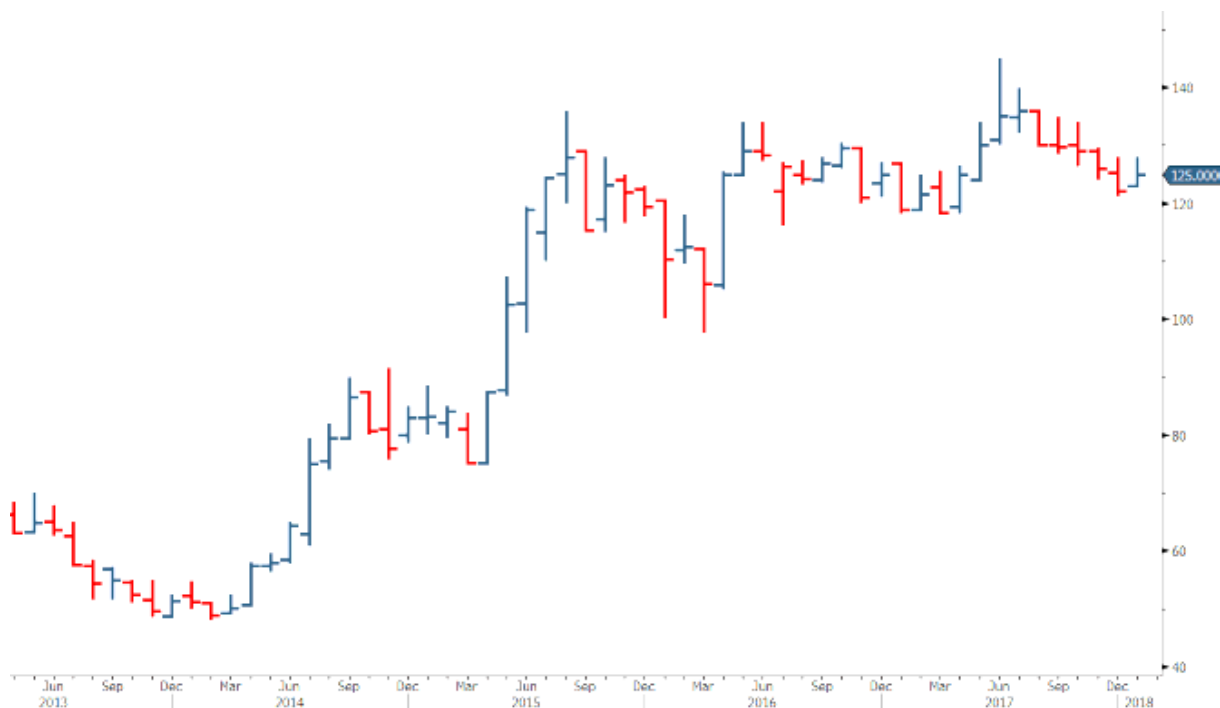
LB FINANCE PLC (Bloomberg Code: LFIN)

LB Finance (CMP: 125) has achieved our first target. Please wait for the second target

Previous Call: BUY LFIN at CMP (125) with a stop loss of 105 for a target of 140 and 150 levels

Present Call: First Target Achieved. WAIT for the SECOND Target

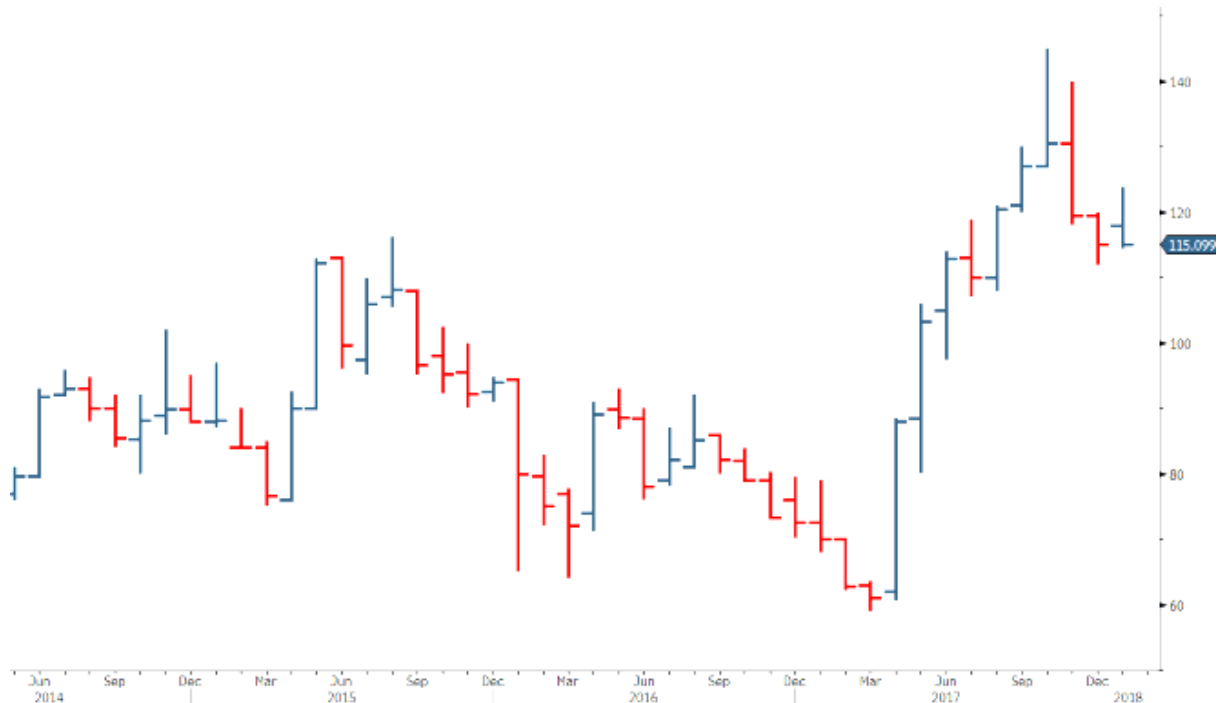
LFIN: Monthly Charts



LANKA ORIX LEASING COMPANY PLC – (Bloomberg Code: LOLC)

LOLC (CMP: 115.10) has been correcting after their rally. From here we expect the stock to correct towards 112-110 levels and then start an uptrend.

LOLC: Monthly Charts



PEOPLE'S LEASING & FINANCE PLC – (Bloomberg Code: PLC)

People's Leasing (CMP: 16.50) has an important support at 15.00 levels. From here we expect the stock to head towards 22 and 23 levels.

PLC: Monthly Charts



Vallibel Finance PLC – (Bloomberg Code: VFIN)

Vallibel Finance (CMP: 71.90) has given a breakout from 70 levels. We recommend a BUY on the stock for a target of 85 and 90.

Previous CALL: Buy VFIN (CMP: 70.50) with a stop loss of 69 for a target of 78 and 82

Present CALL: Buy VFIN (CMP: 71.90) with a stop loss of 69 for a target of 78 and 82

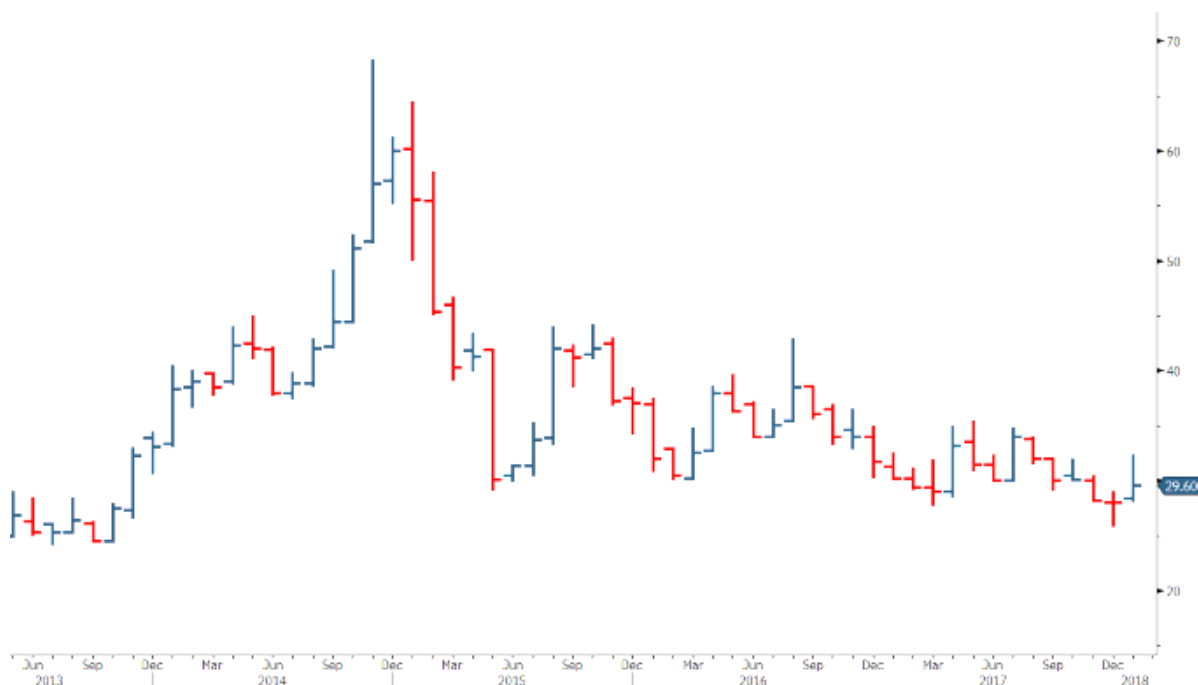
VFIN: Monthly Charts



Lanka IOC PLC – (Bloomberg Code: LIOC)

Lanka IOC (29.60) has a very important support zone of 29-26 we do not see the stock below that level.

LIOC: Monthly Chart



CHEVRON LUBRICANTS LANKA PLC – (Bloomberg Code: LLUB)

Chevron Lubricants (CMP: 117.00) has moved in a downtrend and breached the important support level. Our Stop loss has been triggered in the stock. From here we expect a WAIT and WATCH

LLUB: Monthly Chart

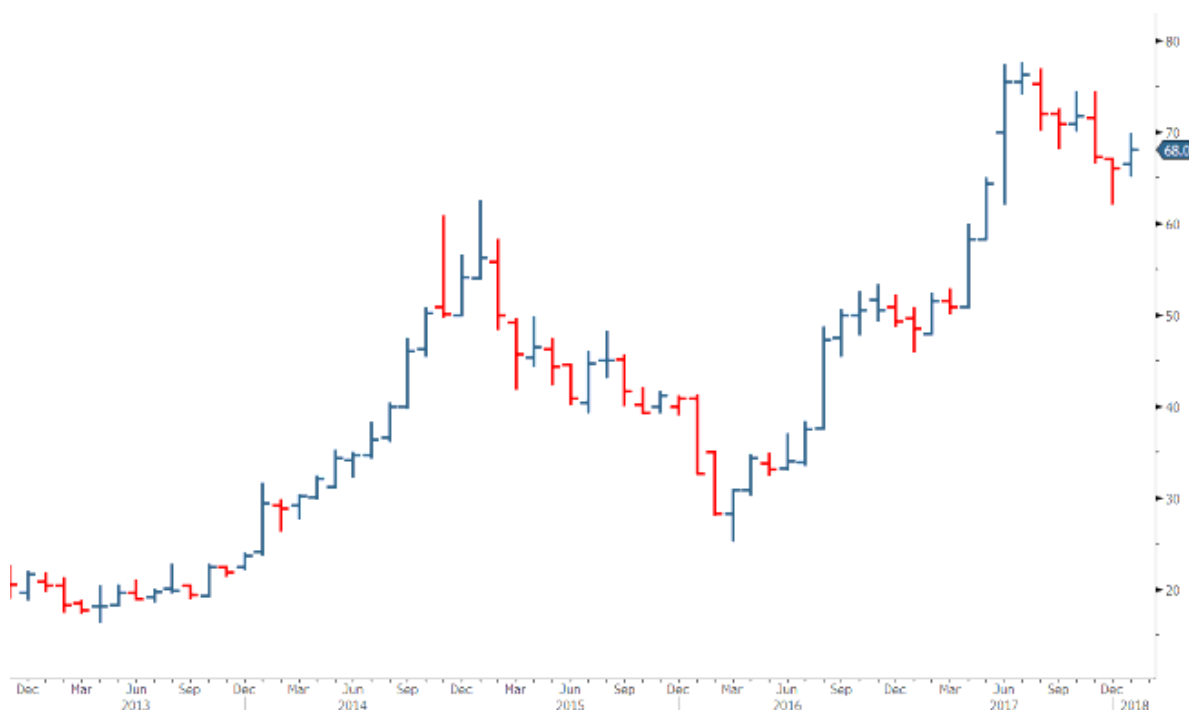




TOKYO CEMENT COMPANY (LANKA) PLC – (Bloomberg Code: TKY)

Tokyo Cement (CMP: 68.00) is consolidating after touching both our targets. We recommend to hold the stock at current levels.

TKYO: Monthly Charts



ROYAL CERAMICS LANKA PLC – (Bloomberg Code: RCL)

Royal Ceramics (CMP: 111.10) has been in downtrend for past 5 months. However we expect the trend to change and the stock to start its upward trajectory.

Previous Call: Buy RCL at CMP (112.60) with a stop loss of 110 for a target of 135 and 140 levels

Present Call: Buy RCL at CMP (111.10) with a stop loss of 110 for a target of 135 and 140 levels.

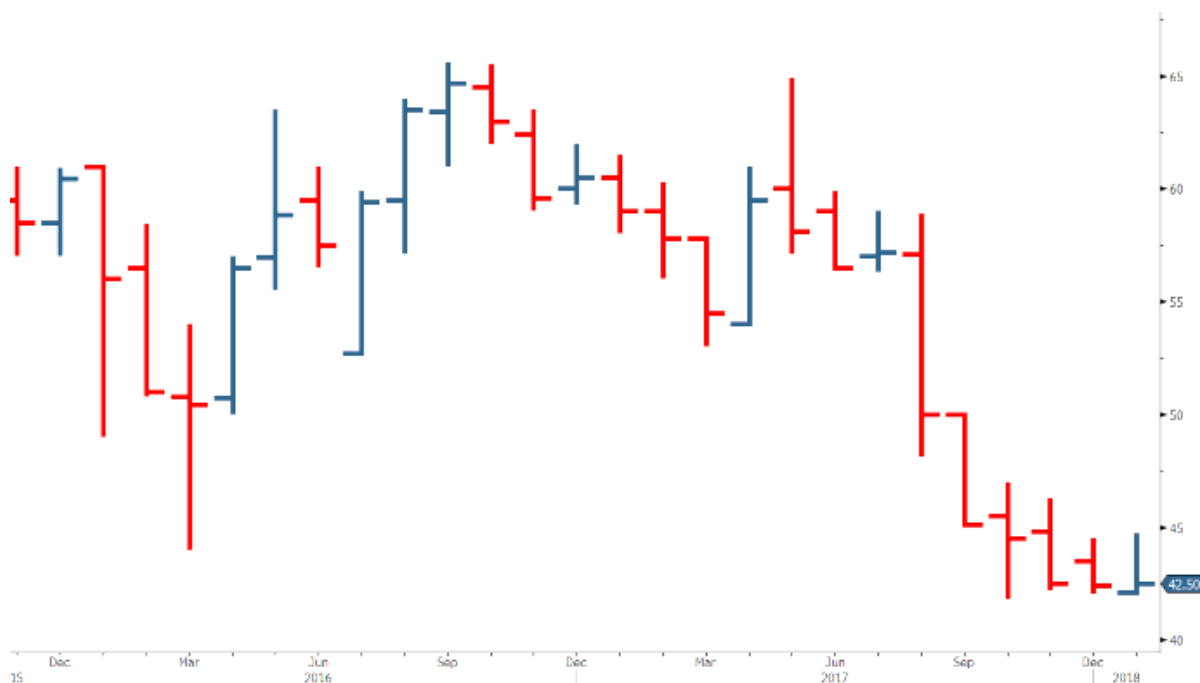
RCL: Monthly Chart



ACL CABLES PLC – (Bloomberg Code: ACL)

ACL Cables (CMP: 42.50) has breached from its current consolidation and from here we expect the stock to head towards 40 levels.

ACL: Monthly Charts



SIERRA CABLES PLC – (Bloomberg Code: SIRA)

Sierra Cables (CMP: 2.20) has triggered our stop loss EXIT

Previous Call: HOLD Sierra Cables at CMP: 2.70 for the target of 4.00 with a stop loss of 2.5

Present Call: Stop Loss Triggered. EXIT

SIRA: Monthly Chart



ALUMEX PLC – (Bloomberg Code: ALUM)

ALUM (CMP: 18.10) is in a downtrend. Please AVOID.

ALUM: Monthly Charts



CEYLON GRAIN ELEVATORS PLC – (Bloomberg Code: GRAN)

Ceylon Grain (CMP: 66) has triggered our stop loss. We wait and Watch for the next move.

GRAN: Monthly Charts





THREE ACRE FARMS PLC – (Bloomberg Code: TAFL)

Three Acre Farms (CMP: 109.00) has touched our first target of 135 and is on the way towards the second target. HOLD

Previous Call: Buy TAFL at CMP (109) with a stop loss of 100 for a target of 135 and 150 levels

Present Call: First Target Achieved. Hold for the second Target

GRAN: Monthly Charts



DIALOG AXIATA PLC – (Bloomberg Code: DIAL)

Dialog Axiata (CMP: 13.10) has breached out of consolidation. From here we expect the stock to head towards 15 levels.

Present Call: Buy Dialog Axiata at CMP (13.10) with a stop loss of 12.50 for a target of 15 levels

DIAL: Monthly Chart



VALLIBEL POWER ERATHNA PLC – (Bloomberg Code: VPEL)

Vallibel Power (CMP: 7.60) bounced from its lows and from here we expect the stock to head towards 10 and 12 levels.

Previous Call: Hold VPEL at CMP (7.50) with a stop loss of 6 for a target of 10 and 12 levels

Present Call: Hold VPEL at CMP (7.60) with a stop loss of 6 for a target of 10 and 12 levels

VPEL: Monthly Charts



ACCESS ENGINEERING PLC – (Bloomberg Code: AEL)

Access Engineering (CMP: 23.10) has retraced its previous candles high at 23 levels. We feel this is an important breakout and from here we expect the stock to head towards 30 and 34 levels.

Previous Call: Buy AEL at CMP 23.60 with a stop loss of 23 for a target of 30 and 34

Present Call: Buy AEL at CMP 23.10 with a stop loss of 23 for a target of 30 and 34

AEL: Monthly Chart



OVERSEAS REALTY (CEYLON) PLC – (Bloomberg Code: OSEA)

OSEA (CMP: 17.10) has given a breakdown. AVOID

OSEA: Monthly Chart



ASIRI HOSPITAL HOLDINGS PLC – (Bloomberg Code: ASIR)

ASIR (CMP: 25.40) continues to consolidate in the sideways direction. We are looking for a trend to emerge in the markets.

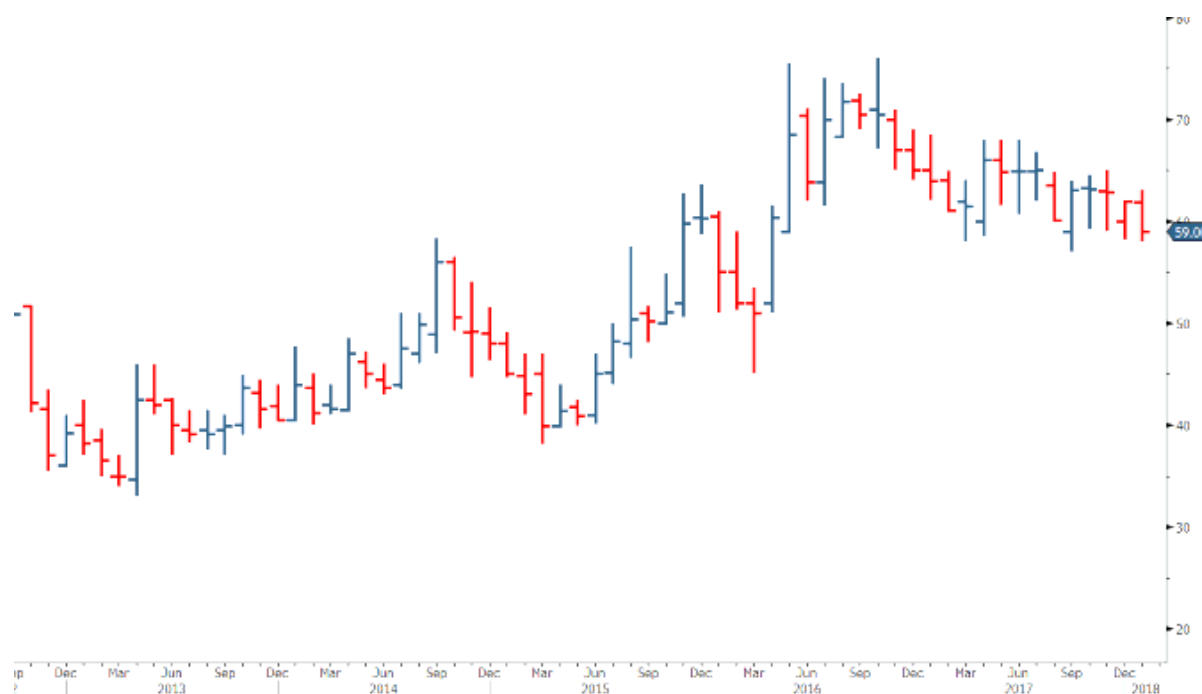
ASIR: Monthly Chart



THE LANKA HOSPITAL CORPORATION PLC – (Bloomberg Code: LHCL)

Lanka Hospital (CMP: 59.00) has bounced from its lows at 59 levels. From here we expect the stock to head towards 79 and 80 levels.

LHCL: Monthly Chart

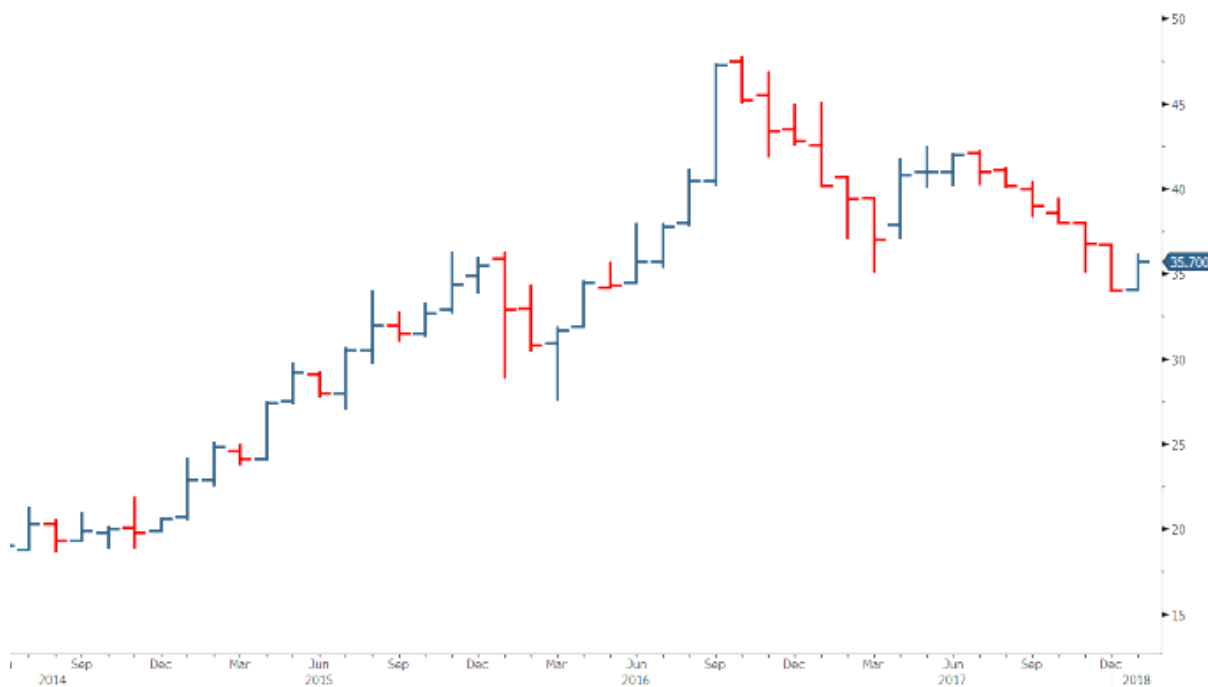




TEEJAY LANKA PLC – (Bloomberg: TJL)

TJL (CMP: 35.70) had triggered our stop loss last month. We recommend WAIT and WATCH.

TJL: Monthly Charts



HAYLEYS FABRIC PLC – (Bloomberg: MGT)

MGT (CMP: 14.00) has triggered our stop loss this month. However we feel that the stock is still poised for an up move in near future. We will look for Buying MGT above 15.50-16 levels.

Previous CALL: Buy MGT (CMP: 14.20) with a stop loss of 14 for a target of 20 and 22

Present CALL: Stop Loss Triggered

MGT: Monthly Chart





EXPOLANKA HOLDINGS PLC – (Bloomberg Code: EXPO)

Expo Lanka (CMP: 5.20) had triggered our stop loss previous month. AVOID.

EXPO: Monthly Charts



CIC HOLDINGS PLC– (Bloomberg Code: CIC.N)

CIC Holdings (CMP: 66.00) has taken support at 60 levels. We wait and watch as bullishness will only be seen in the stock above 70 levels.

CIC Holdings: Monthly Chart



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