

Sri Lanka All Shares Index

Sri Lanka All Shares Index (CMP: 6323) fell for the second continuous month as index traded at important support levels of 6350-6323. A look into the weekly chart of All share index does clarify the future trend of the index.

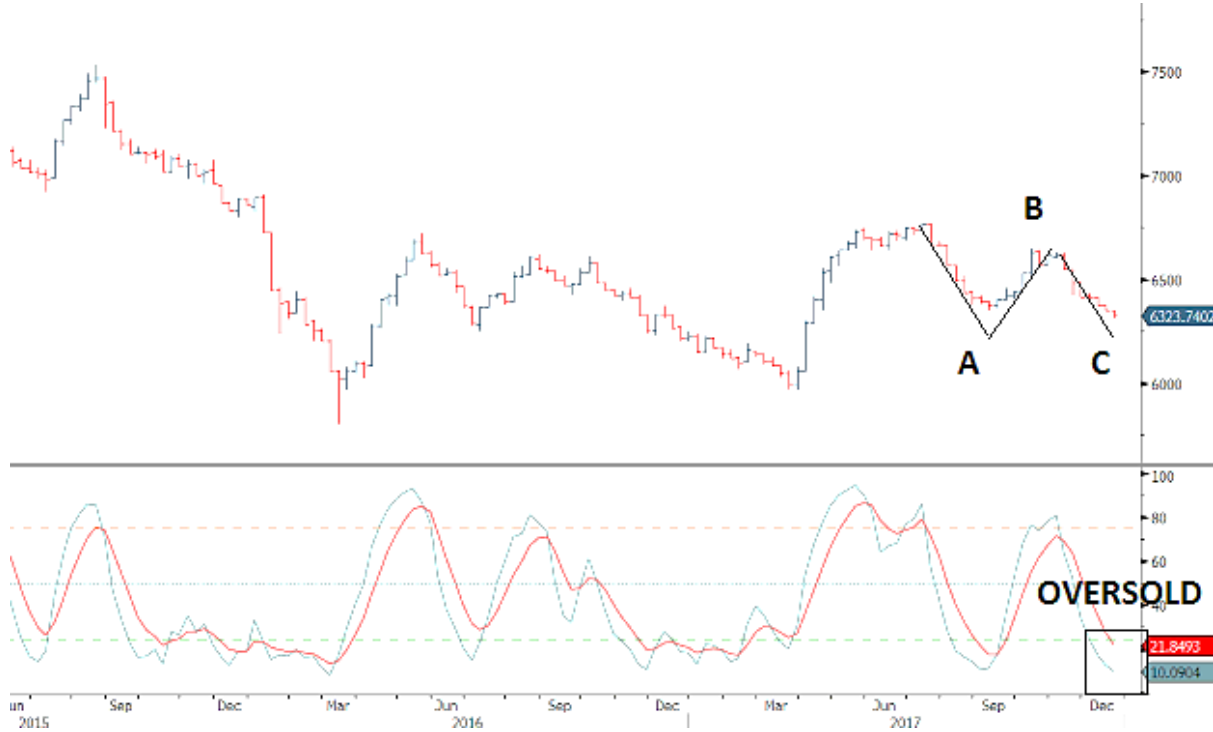
On the weekly chart, the pattern appears to be a consolidation pattern with an A-B-C formation with the "C" wave currently in progress. This consolidation occurred after a rally in index which took the prices from 5800 to 6700 levels. With the important momentum oscillator being highly OVERSOLD, one can expect a resumption in the rally of Index. On downside 6200-6250 is expected to act as an important support from where Sri Lanka index is expected to bounce. **AS OF NOW WE DO NOT SEE ANY TECHNICAL EVIDENCE WHICH INDICATES A BEARISH TREND IN THE INDEX. Only a monthly close below 6200 will prove us wrong, This is a Classical BUY ON DIPS market.**

Chart 1 : Sri Lanka All Shares : Monthly Chart



Analyst: **Mr. Subodh Gupta**
Asst. Vice President,
Technical Research| Institutional Equity,
Phillip Capital (India) Private Limited.

Chart 2 : Sri Lanka All Shares Index: Weekly Chart



JOHN KEELLS HOLDINGS PLC – (Bloomberg Code: JKH)

John Keells (CMP: 146.20) is trading in a correction. The stock can fall towards 140 levels which will be an important support.

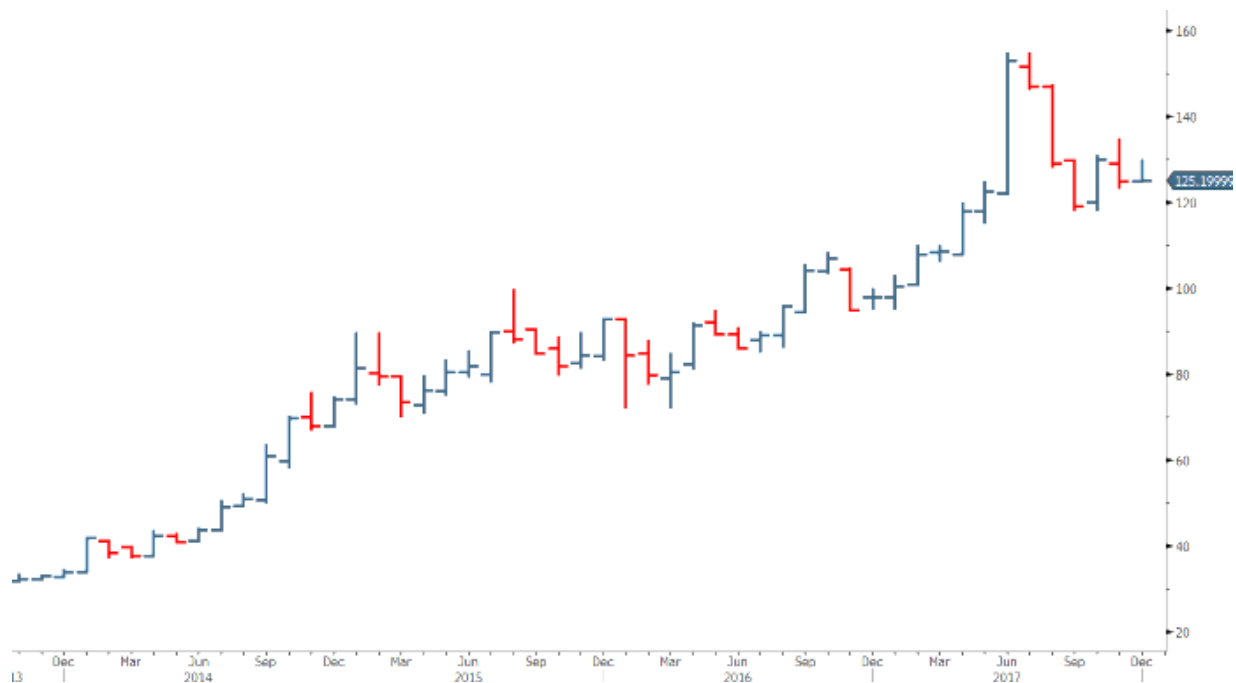
JKH: Monthly Chart



HEMAS HOLDINGS PLC – (Bloomberg Code: HEMS)

Hemas Holdings (CMP: 125.20) has touched both our targets. Wait and Watch before re-entering the stock.

HHL: Monthly Charts



RICHARD PIERIS & COMPANY PLC – (Bloomberg Code: RICH)

Richard Pieris (CMP: 13.10) has seen a sudden rally which has seen stock sprinting to 12.40 from 9 levels. We feel that this is an important breakout and from here the stock is headed towards 16 levels.

RICH: Monthly Chart



VALLIBEL ONE PLC – (Bloomberg Code: VONE)

Vallibel One (CMP: 17.70) has bounced from its lows. From here we expect the stock to head towards 22 and 24 levels.

VONE: Monthly Chart



COMMERCIAL BANK OF CEYLON PLC – (Bloomberg Code: COMB)

Commercial Bank (CMP: 135.20) continues to be in an uptrend. We Recommend to Buy the stock only above 150

COMB: Monthly Chart



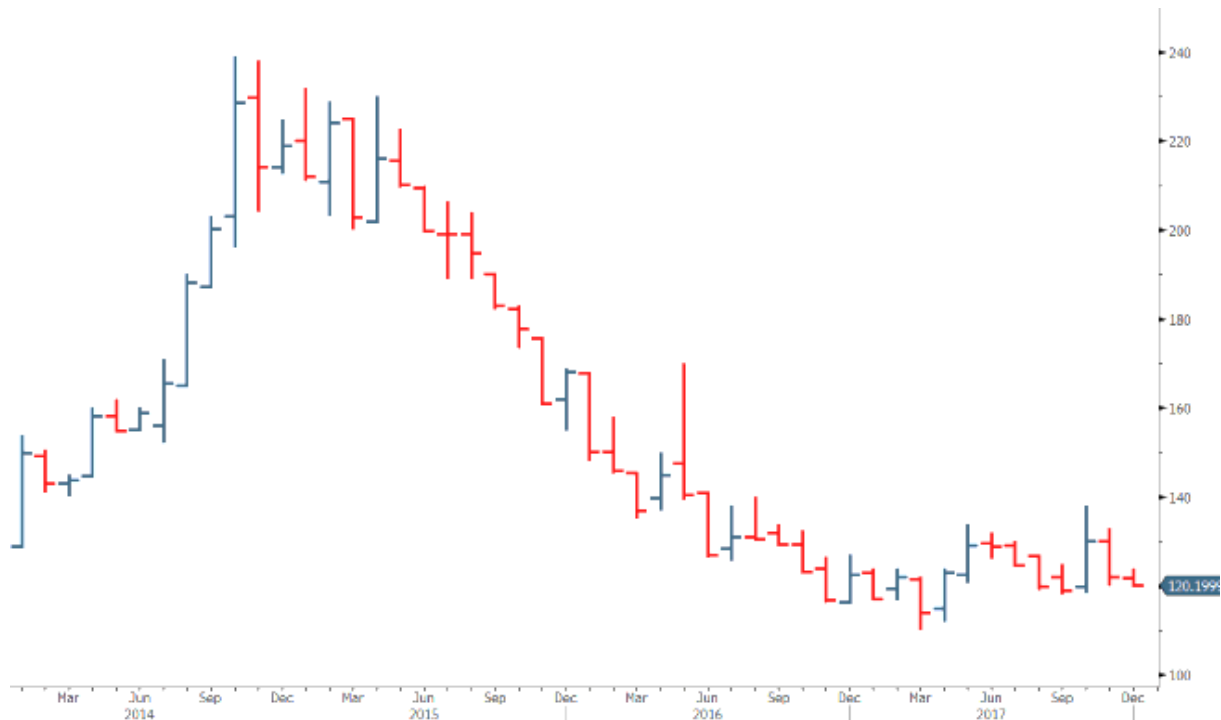
DFCC BANK PLC – (Bloomberg Code: DFCC)

DFCC Bank (CMP: 120.20) has risen after consolidating for past 4 months. Recommend to BUY the stock at current levels.

Previous CALL: Buy DFCC (CMP: 122.50) with a stop loss of 120 for a target of 155 and 162

Present CALL: Buy DFCC (CMP: 120.20) with a stop loss of 120 for a target of 155 and 162

DFCC: Monthly Charts



HATTON NATIONAL BANK PLC – (Bloomberg Code: HNB)

Hatton National Bank (CMP: 250) has touched our first target. Recommend to hold for the second target.

Previous Call: Buy HNB at CMP (257) with a stop loss of 200 for a target of 250 and 270 levels

Present Call: First target Achieved. Hold for second target

HNB: Monthly Chart



NATIONS TRUST BANK PLC (Bloomberg Code: NTB)

Nations Trust Bank (CMP: 79) has strongly bounced and touched our target before coming down. We maintain buy on the stock and increase the target to 93 levels

Previous Call: HOLD NTB at 80 with a stop loss of 73 for a target of 93

Present Call: HOLD NTB at 79 with a stop loss of 73 for a target of 93

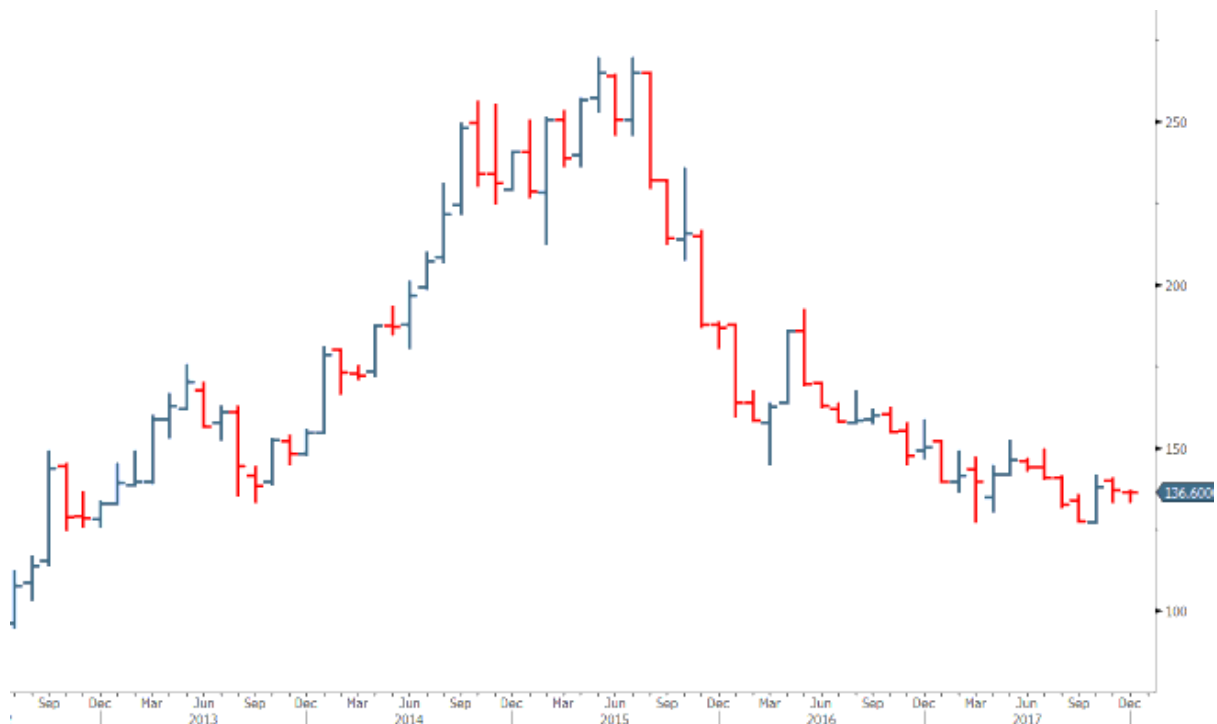
NTB: Monthly chart



NATIONAL DEVELOPMENT BANK PLC – (Bloomberg Code: NDB)

National Development Bank (CMP: 136.60) has risen from its lows of 120 levels. BUY only above 155 as it will start its next uptrend only above that level

NDB: Monthly Chart



PAN ASIA BANKING CORPORATION – (Bloomberg Code: PABC)

Pan Asia Bank (CMP: 15.60) is expected to head towards 14 levels. AVOID.

PABC: Monthly Charts



SAMPATH BANK PLC – (BLOOMBERG CODE: SAMP)

Sampath Bank (CMP: 315) has achieved our target one month back. As of now we WAIT and WATCH for new uptrend to emerge.

SAMP: Monthly Chart



SEYLAN BANK PLC – (BLOOMBERG CODE: SEYB)

Seylan Bank (CMP: 86.80) continues to trade in the sideways direction. Only a breakout Above 100 levels will lead to next uptrend in the stock.

SEYB: Monthly Chart



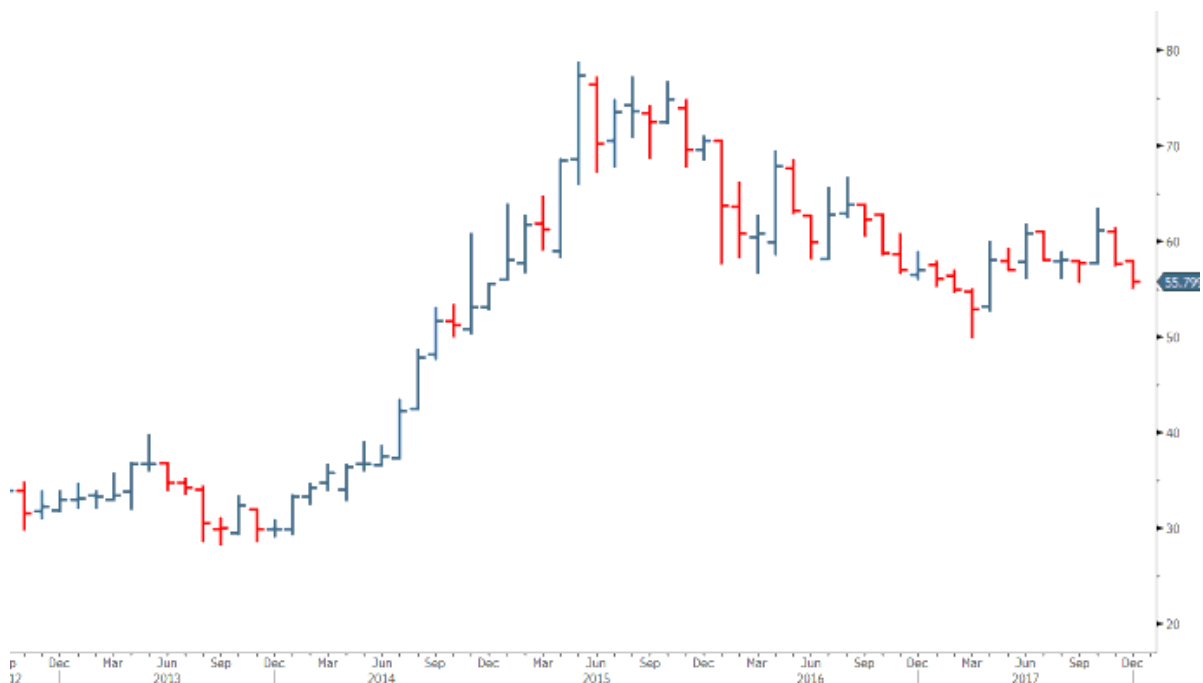
SEYLAN BANK PLC [X] – (Bloomberg Code: SEYBX)

Seylan Bank [X] (CMP: 55.80) has shown a smart up move after a prolonged consolidation. We recommend buying Seylan Bank [X] at current levels for a target of 70.

Previous Call: Hold SEYB.X at CMP (58.00) with a stop loss of 53 and target of 65 and 70

Present Call: Hold SEYB.X at CMP (55.80) with a stop loss of 53 and target of 65 and 70

SEYB.X: Monthly Charts



LB Finance PLC (Bloomberg Code: LFIN)

LB Finance (CMP: 122) has achieved our first target earlier this month. Please wait for the second target

Previous Call: BUY LFIN at CMP (122.5) with a stop loss of 105 for a target of 140 and 150 levels

Present Call: First Target Achieved. WAIT for the SECOND Target

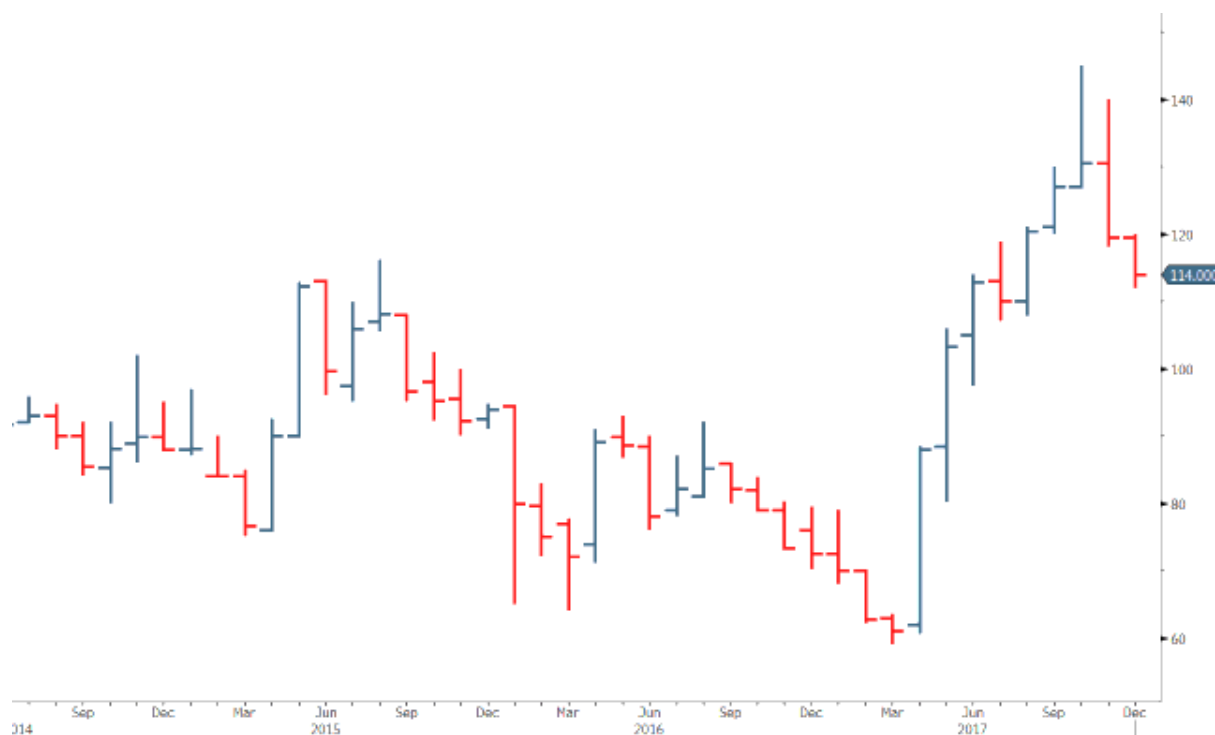
LFIN: Monthly Charts



LANKA ORIX LEASING COMPANY PLC – (Bloomberg Code: LOLC)

LOLC (CMP: 114) has been correcting after their rally. From here we expect the stock to correct towards 112-110 levels and then start an uptrend.

LOLC: Monthly Charts



PEOPLE'S LEASING & FINANCE PLC – (Bloomberg Code: PLC)

People's Leasing (CMP: 16.50) has an important support at 15.00 levels. From here we expect the stock to head towards 22 and 23 levels.

PLC: Monthly Charts



VALLIBEL FINANCE PLC – (Bloomberg Code: VFIN)

Vallibel Finance (CMP: 70.00) has given a breakout from 70 levels. We recommend a BUY on the stock for a target of 85 and 90.

Previous CALL: Buy VFIN (CMP: 72.50) with a stop loss of 69 for a target of 78 and 82

Present CALL: Buy VFIN (CMP: 70.50) with a stop loss of 69 for a target of 78 and 82

VFIN: Monthly Charts



JANASHAKTHI INSURANCE COMPANY PLC – (Bloomberg Code: JINS)

Janashakthi Insurance (CMP: 15.70) has risen after making a low of 14 levels. A breakout above 17 will lead to next uptrend in the stock. Recommend to BUY only above 17

JINS: Monthly Charts



Lanka IOC PLC – (Bloomberg Code: LIOC)

Lanka IOC (26.00) has a very important support zone of 29-26 we do not see the stock below that level.

LIOC: Monthly Chart



CHEVRON LUBRICANTS LANKA PLC – (Bloomberg Code: LLUB)

Chevron Lubricants (CMP: 112) has moved in a downtrend and breached the important support level. Our Stop loss has been triggered in the stock. From here we expect a WAIT and WATCH.

LLUB: Monthly Chart



TOKYO CEMENT COMPANY (LANKA) PLC – (Bloomberg Code: TKY)

Tokyo Cement (CMP: 64.80) is consolidating after touching both our targets. We recommend holding the stock at current levels.

TKY: Monthly Charts



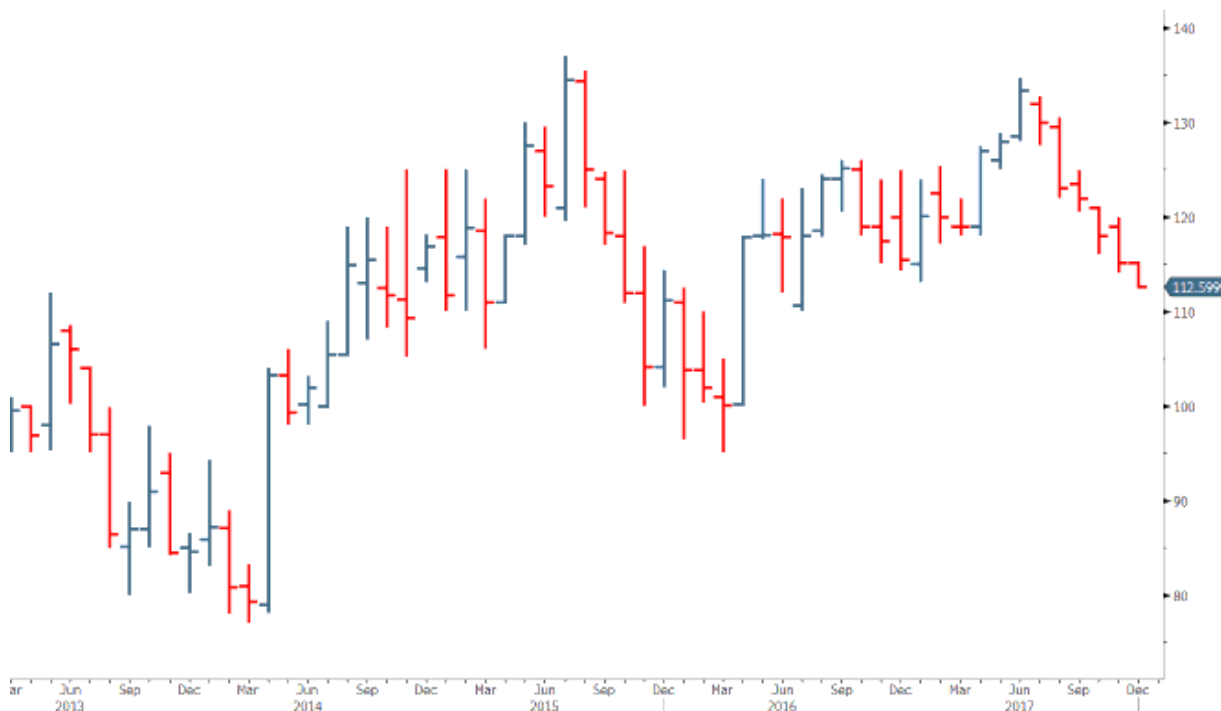
ROYAL CERAMICS LANKA PLC – (Bloomberg Code: RCL)

Royal Ceramics (CMP: 112.60) has been in downtrend for past 4 months. However we expect the trend to change and the stock to start its upward trajectory.

Previous Call: Buy RCL at CMP (116) with a stop loss of 110 for a target of 135 and 140 levels

Present Call: Buy RCL at CMP (112.60) with a stop loss of 110 for a target of 135 and 140 levels.

RCL: Monthly Chart



ACL CABLES PLC – (Bloomberg Code: ACL)

ACL Cables (CMP: 42.50) has breached from its current consolidation and from here we expect the stock to head towards 40 levels.

VFIN: Monthly Charts



SIERRA CABLES PLC – (Bloomberg Code: SIRA)

Sierra Cables (CMP: 2.60) we were bullish on this stock and hence given a Buy. We continue to feel that Sierra cable will touch 4.00 levels in short time

Previous Call: HOLD Sierra Cables at CMP: 2.70 for the target of 4.00 with a stop loss of 2.5

Present Call: HOLD Sierra Cables at CMP: 2.60 for the target of 4.00 with a stop loss of 2.5

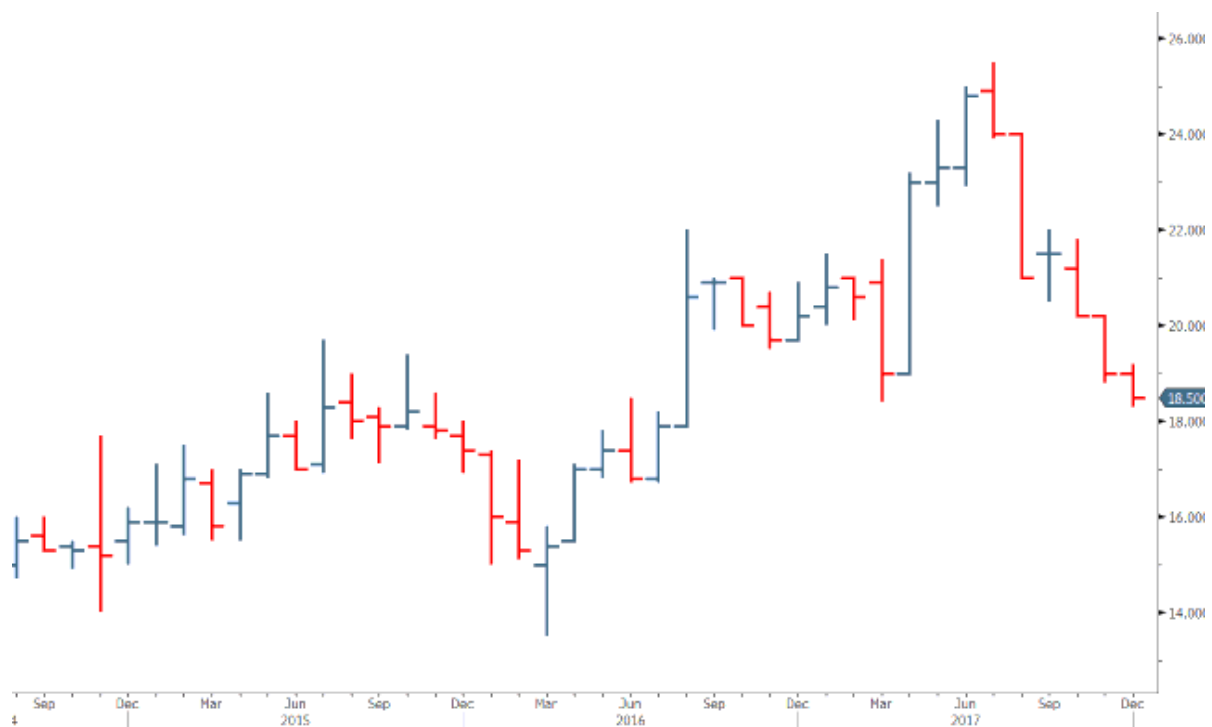
SIRA: Monthly Chart



ALUMEX PLC – (Bloomberg Code: ALUM)

Alumex (CMP: 18.50) is in a downtrend. Please AVOID.

ALUM: Monthly Charts



CEYLON GRAIN ELEVATORS PLC – (Bloomberg Code: GRAN)

Grain Elevators (CMP: 63.20) has triggered our stop loss previous month. We wait and Watch for the next move.

GRAN: Monthly Charts



THREE ACRE FARMS PLC – (Bloomberg Code: TAFL)

Three Acre Farms (CMP: 113.30) has touched our first target of 135 and is on the way towards the second target. HOLD

Previous Call: Buy TAFL at CMP (113) with a stop loss of 100 for a target of 135 and 150 levels

Present Call: First Target Achieved. Hold for the second Target

TAFL: Monthly Charts



DIALOG AXIATA PLC – (Bloomberg Code: DIAL)

Dialog (CMP: 13.10) has breached out of consolidation. From here we expect the stock to head towards 15 levels.

DIAL: Monthly Chart



VALLIBEL POWER ERATHNA PLC – (Bloomberg Code: VPEL)

Vallibel Power (CMP: 7.50) bounced from its lows and from here we expect the stock to head towards 10 and 12 levels.

Previous Call: Hold VPEL at CMP (7.90) with a stop loss of 6 for a target of 10 and 12 levels

Present Call: Hold VPEL at CMP (7.50) with a stop loss of 6 for a target of 10 and 12 levels

VPEL: Monthly Charts



ACCESS ENGINEERING PLC – (Bloomberg Code: AEL)

Access Engineering (CMP: 23.60) has retraced its previous candles high at 23 levels. We feel this is an important breakout and from here we expect the stock to head towards 30 and 34 levels.

Previous Call: Buy Access at CMP 23.50 with a stop loss of 23 for a target of 30 and 34

Present Call: Buy Access at CMP 23.60 with a stop loss of 23 for a target of 30 and 34

AEL: Monthly Chart



OVERSEAS REALTY (CEYLON) PLC – (Bloomberg Code: OSEA)

Overseas Realty (CMP: 17.10) has given a breakdown. AVOID

OSEA: Monthly Chart



ASIRI HOSPITAL HOLDINGS PLC – (Bloomberg Code: ASIR)

Asiri (CMP: 24.50) continues to consolidate in the sideways direction. We are looking for a trend to emerge in the markets.

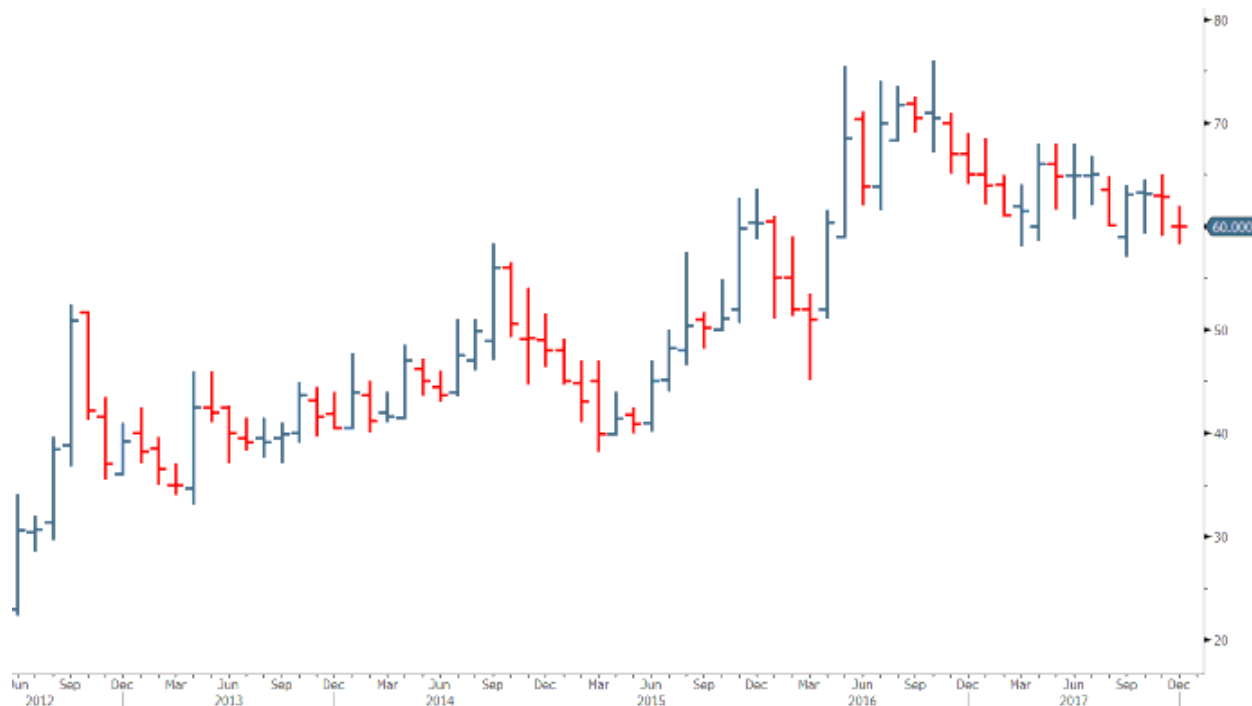
ASIR: Monthly Chart



THE LANKA HOSPITAL CORPORATION PLC – (Bloomberg Code: LHCL)

Lanka Hospital (CMP: 60.00) has bounced from its lows at 59 levels. From here we expect the stock to head towards 79 and 80 levels.

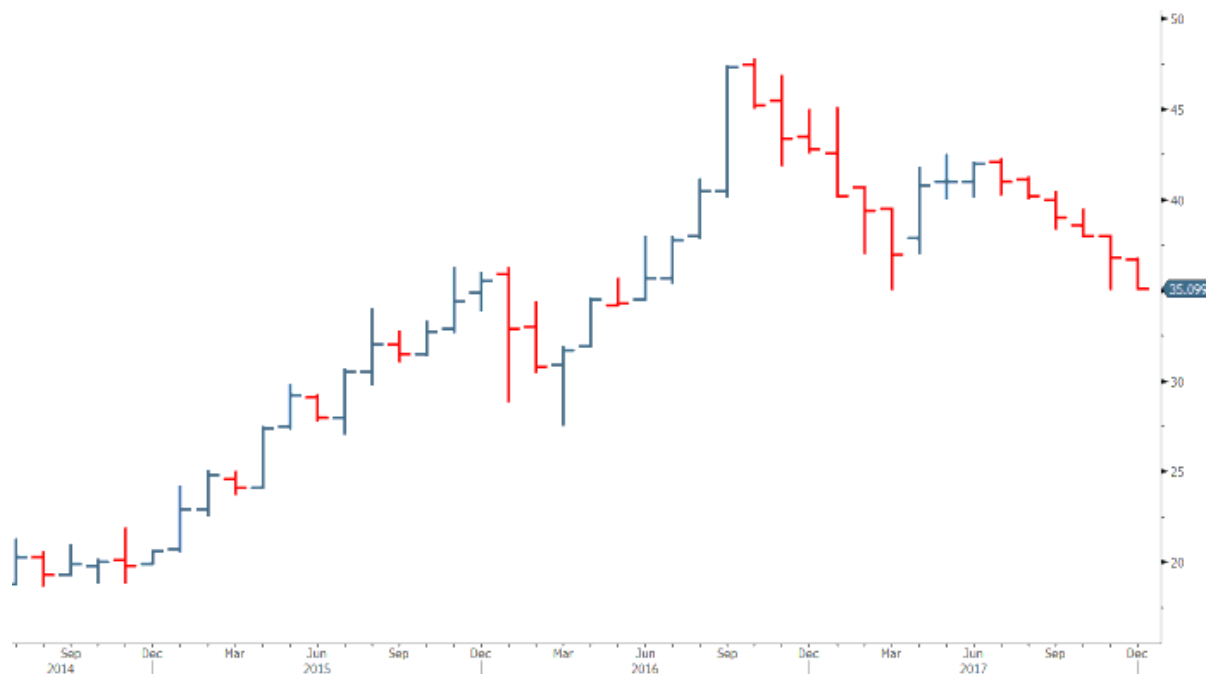
LHCL: Monthly Charts



TEEJAY LANKA PLC – (Bloomberg: TJL)

Teejay Lanka (CMP: 35.10) had triggered our stop loss last month. We recommend WAIT and WATCH.

TJL: Monthly Charts



HAYLEYS FABRIC PLC – (Bloomberg: MGT)

MGT (CMP: 14.20) has turned down after a break out. However we continue to be bullish on the stock and expect it to head towards 20 and 22 levels.

Previous CALL: Buy MGT (CMP: 14.60) with a stop loss of 14 for a target of 20 and 22

Present CALL: Buy MGT (CMP: 14.20) with a stop loss of 14 for a target of 20 and 22

MGT: Monthly Chart



EXPOLANKA HOLDINGS PLC – (Bloomberg Code: EXPO)

Expo Lanka (CMP: 5.30) had triggered our stop loss previous month. AVOID.

EXPO: Monthly Charts



CIC HOLDINGS PLC– (Bloomberg Code: CIC.N)

CIC Holdings (CMP: 60.90) is trading in a downward trajectory. We expect this to continue in coming days.

CIC: Monthly Chart



Contact Information

Head Office

Sales

Thakshila Hulangamuwa	thakshi@ashaphillip.net	+94 11 2429108
Upul Priyantha	upul@ashaphillip.net	+94 11 2429106
Shanmugam Sudhagar	sudha@ashaphillip.net	+94 11 2429107
Vasantha Wicramasinghe	vasantha@ashaphillip.net	+94 11 2429114

Research

Visahan Arumainayaham	visahan@ashaphillip.net	+94112429139
Nishani Ruwanpathirana	nishani@ashaphillip.net	+94 112429137
Sandun Kulathunga	sandun@ashaphillip.net	+94 112429129

Regional Offices

Colombo (H/O)

321, Lakshmans Building, 2nd Floor,
Galle Road, Colombo 03.
Tel - 94 112429100
Fax - 94 112429199
www.ashaphillip.net
Email - research@ashaphillip.net

Matara

#24-1/3A,
E.H. Cooray Tower, 2nd Floor,
Anagarika Dharmapala Mw,
Matara.
Tel: 041 2235191-5

Jaffna

#147, 2/3
K.K.S. Road,
Jaffna.
Tel: 021 2221614

Kiribathgoda

#94, Udeshi City Shopping Complex,
2nd Floor, #2/12, Makola Road,
Kiribathgoda.
Tel. 011 2908511

Embilipitiya

#62, Sampath Bank Building,
Main Street,
Embilipitiya.
Tel. 047 2261950

Kandy

88, Ceybank House,
Dalada Vidiya,
Kandy.
Tel. 081 2204750

Anuradhapura

2nd floor, 488/8/2,
Town hall place,
Maithreepala senanayaka mawatha,
Anuradhapura
Tel. 025 2234705

Negombo

#72 A 2/1,
Old Chilaw Road,
Negombo.
Tel. 031 2227474

Gampaha

#107,
Sanasa Ideal Complex,
Buddhaloka Mawatha,
Gampaha.
Tel. 033 2234888

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