

Sri Lanka All Shares Index

Sri Lanka All Shares Index (CMP: 5840) has re-started a downtrend after a brief consolidation. We would like to maintain our target of 5800 and 5700 on the index. As of now we recommend to remain Short on the index.

Sri Lanka All Shares : Monthly Chart



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JOHN KEELLS HOLDINGS PLC – (Bloomberg Code: JKH)

John Keells (CMP: 153.00) continues to trade in a sideways direction. AVOID.

JKH: Monthly Chart



HEMAS HOLDINGS PLC – (Bloomberg Code: HEMS)

Hemas Holdings (CMP: 85.00) is in a downtrend. AVOID.

HHL: Monthly Chart



RICHARD PIERIS & COMPANY PLC – (Bloomberg Code: RICH)

RICH (CMP: 10.00) is in a downtrend and from here can touch 9 levels in coming days.

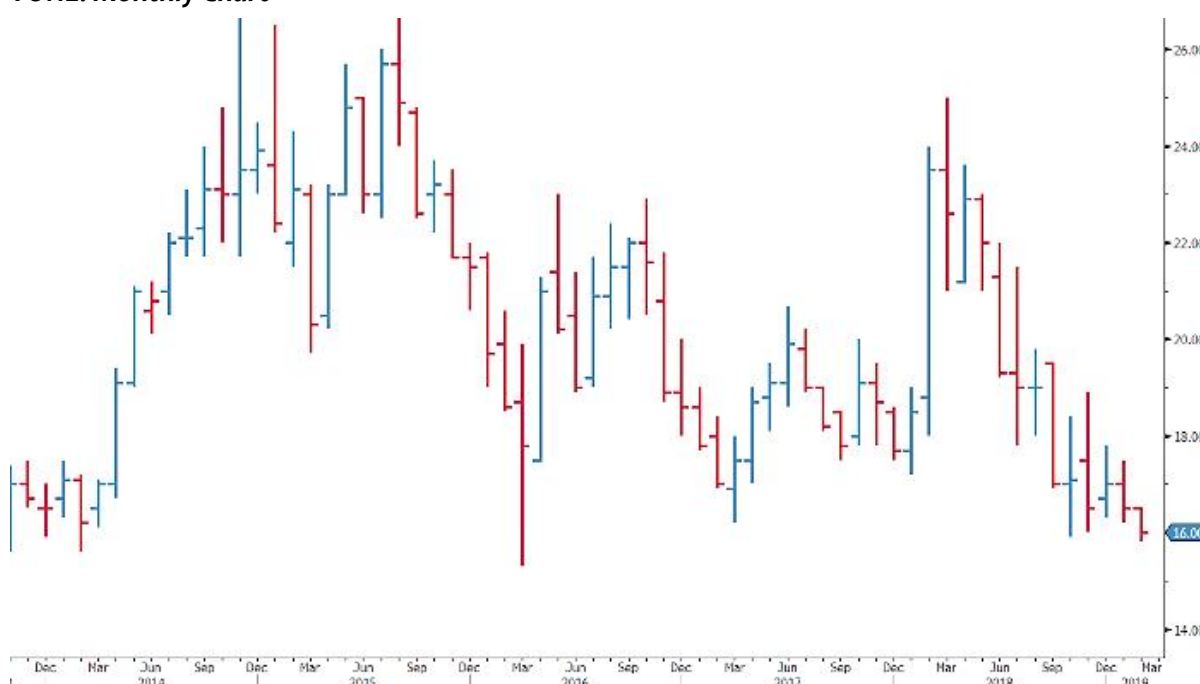
RICH: Monthly Chart



VALLIBEL ONE PLC – (Bloomberg Code: VONE)

Vallibel One (CMP: 16.00) is in a downtrend. AVOID.

VONE: Monthly Chart



COMMERCIAL BANK OF CEYLON PLC – (Bloomberg Code: COMB)

Commercial Bank (CMP: 106.70) is in a downtrend and from here we expect the stock to head towards 100 levels.

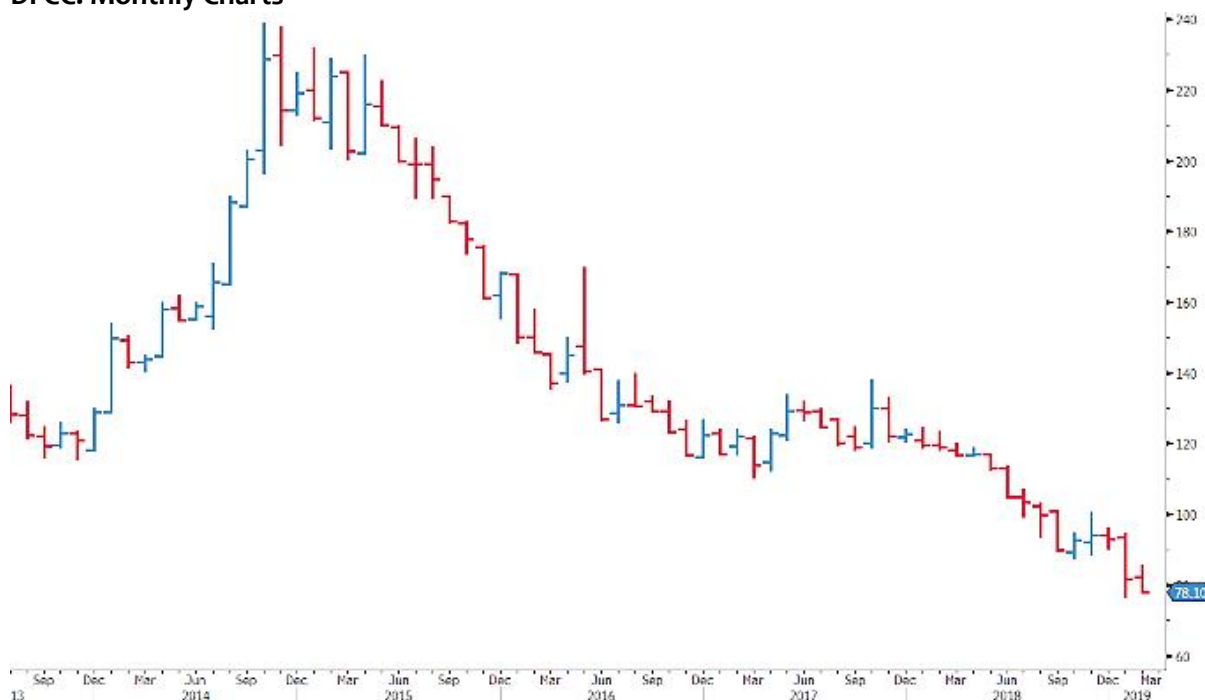
COMB: Monthly Chart



DFCC BANK PLC – (Bloomberg Code: DFCC)

DFCC (CMP: 78.10) is in a downward trajectory. AVOID.

DFCC: Monthly Charts



HATTON NATIONAL BANK PLC – (Bloomberg Code: HNB)

Hatton Bank (CMP: 198.30) has given a BREAKDOWN and is expected to head towards 180-175 levels. AVOID.

HNB: Monthly Chart



NATIONS TRUST BANK PLC (Bloomberg Code: NTB)

Nations Trust (CMP: 90.10) is consolidating in sideways direction. We see 83 as an important support for the stock. However we recommend a buy only on breach of 92 levels.

NTB: Monthly chart



NATIONAL DEVELOPMENT BANK PLC – (Bloomberg Code: NDB)

NDB (CMP: 107.50) is in a downward trajectory. AVOID.

NDB: Monthly Chart



PAN ASIA BANKING CORPORATION – (Bloomberg Code: PABC)

Pan Asia Bank (CMP: 14.40) has breached an important support level. EXIT

PABC: Monthly Charts



SAMPATH BANK PLC – (BLOOMBERG CODE: SAMP)

Sampath Bank (CMP: 230.20) has entered the downtrend and from here the stock can head towards 210 levels.

SAMP: Monthly Chart



SEYLAN BANK PLC – (BLOOMBERG CODE: SEYB)

Seylan Bank (CMP: 67.00) has risen all of a sudden. However a **breach above 92 levels will only lead to next round** of uptrend in the stock.

SEYB: Monthly Chart



SEYLAN BANK PLC [X] – (Bloomberg Code: SEYBX)

Seylan Bank [X] (CMP: 41.00) is in pullback mode. AVOID.

SEYB.X: Monthly Charts



LB FINANCE PLC (Bloomberg Code: LFIN)

LB Finance (CMP: 127.30) is in a sideways consolidation. Please wait for the second target.

Previous Call: BUY LFIN at CMP with a stop loss of 105 for a target of 140 and 150 levels

Present Call: First Target Achieved. WAIT for the SECOND Target

LFIN: Monthly Charts



LOLC FINANCE PLC – (Bloomberg Code: LOLC)

LOLC (CMP: 87.20) is in a downtrend. AVOID.

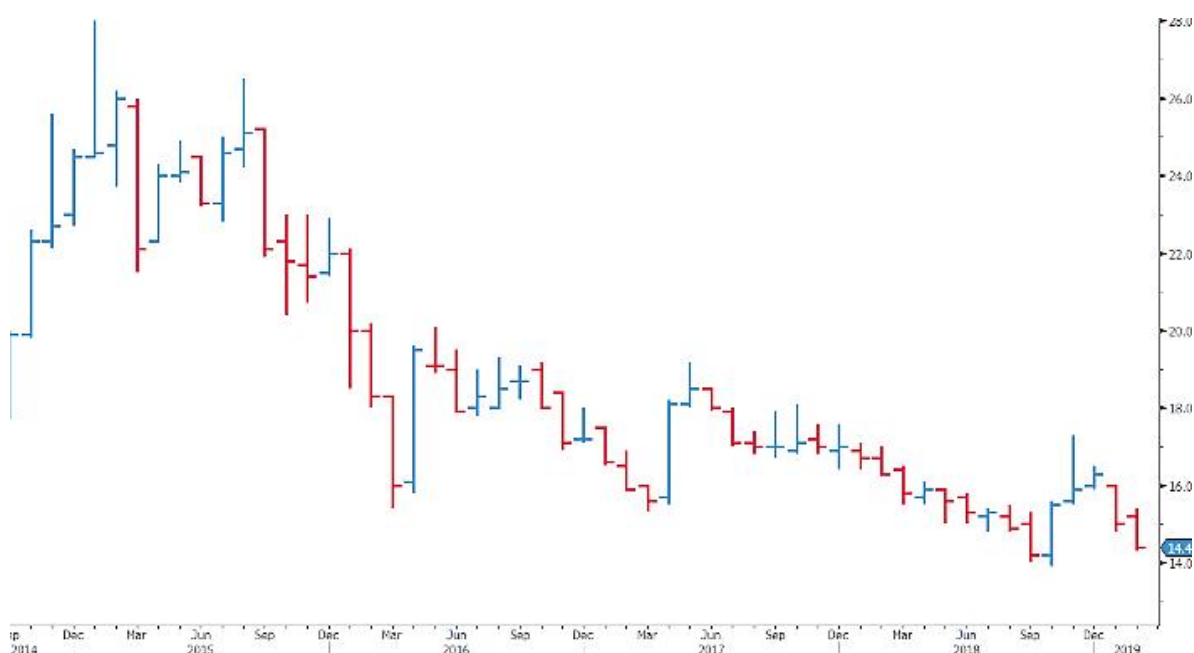
LOLC: Monthly Charts



PEOPLE'S LEASING & FINANCE PLC – (Bloomberg Code: PLC)

People's Leasing (CMP: 14.40) has breached an important support at 15 levels. From here the stock can head towards 13 and 12 levels.

PLC: Monthly Charts



VALLIBEL FINANCE PLC – (Bloomberg Code: VFIN)

Vallibel Finance (CMP: 67.20) has breached out of sideways consolidation and from here we expect the stock to head towards 75 and 80 levels.

Previous Call: BUY VFIN at CMP (70.60) with a stop loss of 65 for a target of 75 and 80 levels
Present Call: BUY VFIN at CMP (67.20) with a stop loss of 65 for a target of 75 and 80 levels

VFIN: Monthly Charts



JANASHAKTHI INSURANCE COMPANY PLC (Bloomberg Code: JINS)

Janashakthi (CMP: 26.90) has given a BREAKDOWN and from here we expect it to head towards 17 levels.

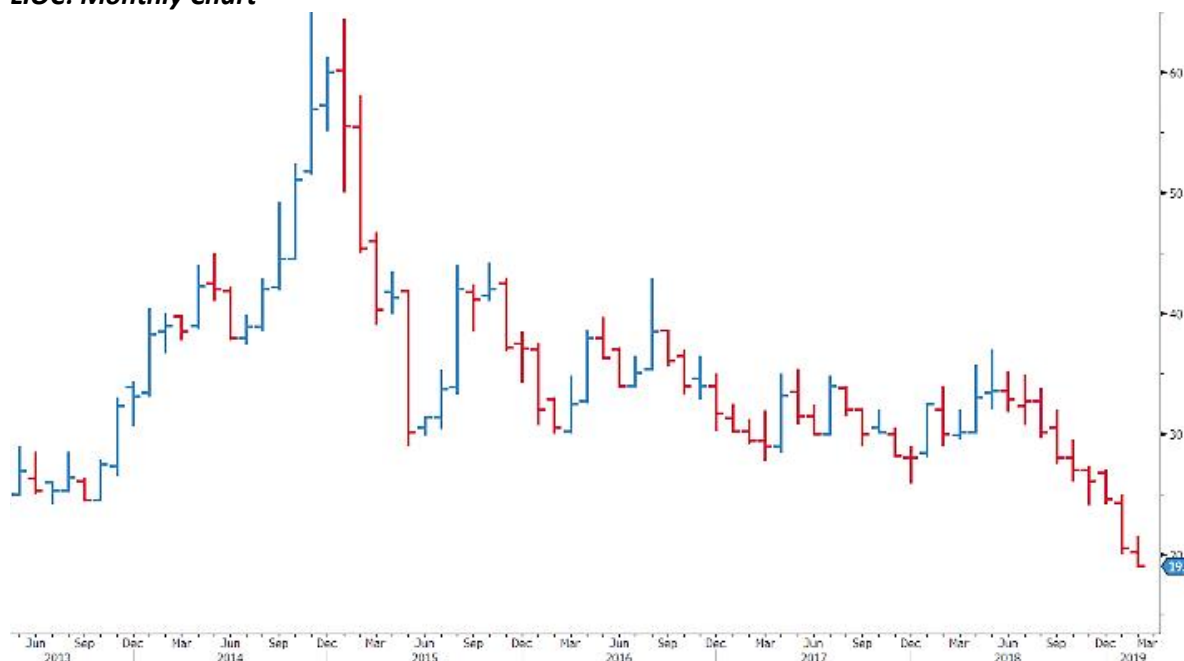
JINS: Monthly Chart



LANKA IOC PLC – (Bloomberg Code: LIOC)

Lanka IOC (19.00) is expected to head towards 16-15 levels. AVOID.

LIOC: Monthly Chart



CHEVRON LUBRICANTS LANKA PLC – (Bloomberg Code: LLUB)

Chevron (CMP: 67.00) has moved in a downtrend & breached the important support level. AVOID

LLUB: Monthly Chart



TOKYO CEMENT COMPANY (LANKA) PLC – (Bloomberg Code: TKY)

Tokyo Cement (CMP: 24.00) has entered a downside trajectory. AVOID.

TKYO: Monthly Charts



ROYAL CERAMICS LANKA PLC – (Bloomberg Code: RCL)

Royal Ceramics (CMP: 68.00) is in a downtrend. AVOID.

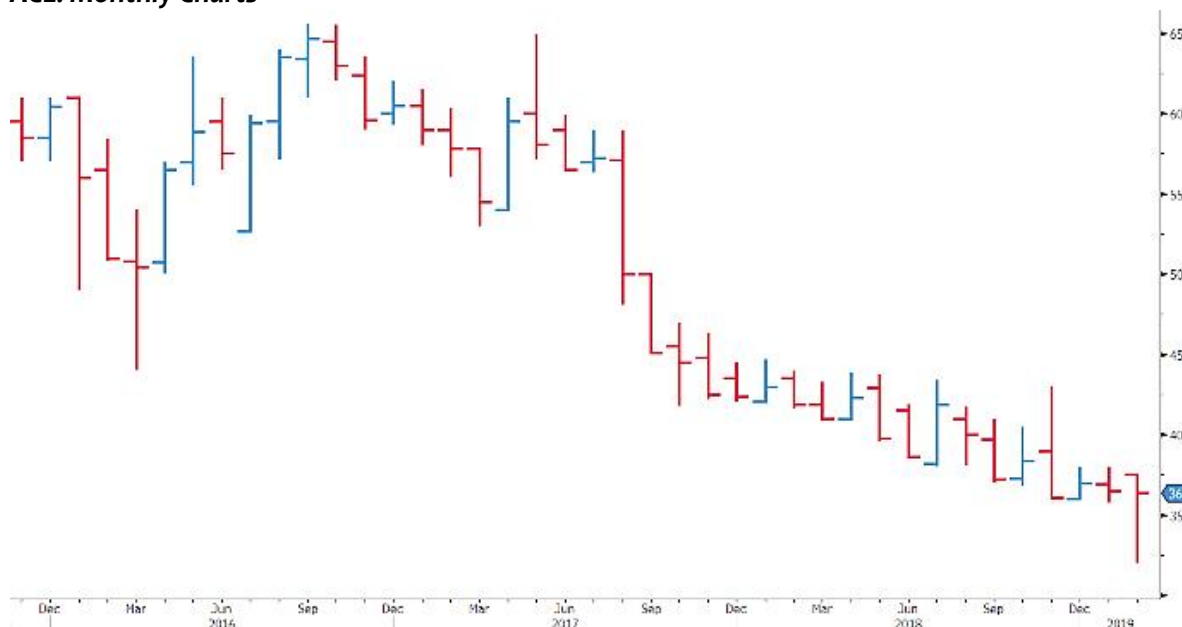
RCL: Monthly Chart



ACL CABLES PLC – (Bloomberg Code: ACL)

ACL Cables (CMP: 36.40) has breached from its current consolidation and from here we expect the stock to head towards 32 levels.

ACL: Monthly Charts



SIERRA CABLES PLC – (Bloomberg Code: SIRA)

Sierra Cables (CMP: 2.00) is in a downside trajectory. AVOID

SIRA: Monthly Chart



ALUMEX PLC – (Bloomberg Code: ALUM)

Alumex (CMP: 12.70) is in a downtrend. Please AVOID.

ALUM: Monthly Charts



CEYLON GRAIN ELEVATORS PLC – (Bloomberg Code: GRAN)

Grain (CMP: 53.00) has breached an important support at 55 levels. From here we expect the stock to head towards 50 - 48 levels.

GRAN: Monthly Charts



THREE ACRE FARMS PLC – (Bloomberg Code: TAFL)

Three Acre Farms (CMP: 99.80) is consolidating in a sideways direction. From here we see a rally only above 120 levels.

TAFL: Monthly Charts



DIALOG AXIATA PLC – (Bloomberg Code: DIAL)

Dialog Axiata (CMP: 9.90) has breached out of consolidation. From here we expect the stock to head towards 8 levels.

DIAL: Monthly Chart



VALLIBEL POWER ERATHNA PLC – (Bloomberg Code: VPEL)

VPEL (CMP: 6.10) which was a strong stock, has breached its previous low. As of now HOLD the stock for aforesaid stop loss.

Previous Call: Hold VPEL at CMP (6.40) with a stop loss of 6 for a target of 10 and 12 levels

Present Call: Hold VPEL at CMP (6.10) with a stop loss of 6 for a target of 10 and 12 levels

VPEL: Monthly Charts



ACCESS ENGINEERING PLC – (Bloomberg Code: AEL)

Access Engineering (CMP: 13.70) continues to be in a downtrend. WAIT and WATCH.

AEL: Monthly Chart



OVERSEAS REALTY (CEYLON) PLC – (Bloomberg Code: OSEA)

Overseas Realty (CMP: 15.90) is consolidating in a sideways direction. Only on breakout above 17.50 will make any trend appear on the stock.

OSEA: Monthly Chart



ASIRI HOSPITAL HOLDINGS PLC – (Bloomberg Code: ASIR)

ASIR (CMP: 22.50) is expected to fall further towards 20 levels. AVOID.

ASIR: Monthly Chart



THE LANKA HOSPITAL CORPORATION PLC – (Bloomberg Code: LHCL)

Lanka Hospital (CMP: 42.50) has entered a negative trajectory and from here we expect the stock to fall towards 37 - 38 levels.

LHCL: Monthly Chart



TEEJAY LANKA PLC – (Bloomberg: TJL)

TJL (CMP: 31.80) has shown a slight recovery last month. However we do not see any trend change in the stock.

TJL: Monthly Charts



HAYLEYS FIBRE PLC – (Bloomberg Code: HEXP)

Hayleys Fibre (CMP: 88.00) has seen a sudden move with stock moving from 75 to 106 levels. From here we see the stock heading towards 120-130 levels before settling down.

HEXP: Monthly Charts



CIC HOLDINGS PLC– (Bloomberg Code: CIC.N)

CIC Holdings (CMP: 40.80) has breached the previous low of 40 levels. AVOID.

CIC Holdings: Monthly Chart



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