

Sri Lanka All Shares Index

Sri Lanka All Shares Index (CMP: 6533) touched the important support on weekly charts and bounced from those levels. We continue with our stance of price target of 6600 and 6700 index in coming days.

Sri Lanka All Shares : Monthly Chart



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Sri Lanka All Shares Index: Weekly Chart





JOHN KEELLS HOLDINGS PLC – (Bloomberg Code: JKH)

John Keells (CMP: 164.50) has rallied after being in a corrective zone for 6 months. From here we expect the stock to head towards 180 and 190 levels.

Previous Call: BUY JKH at CMP (159.00) with a stop loss of 158 and target of 180 and 190

Present Call: BUY JKH at CMP (164.50) with a stop loss of 158 and target of 180 and 190

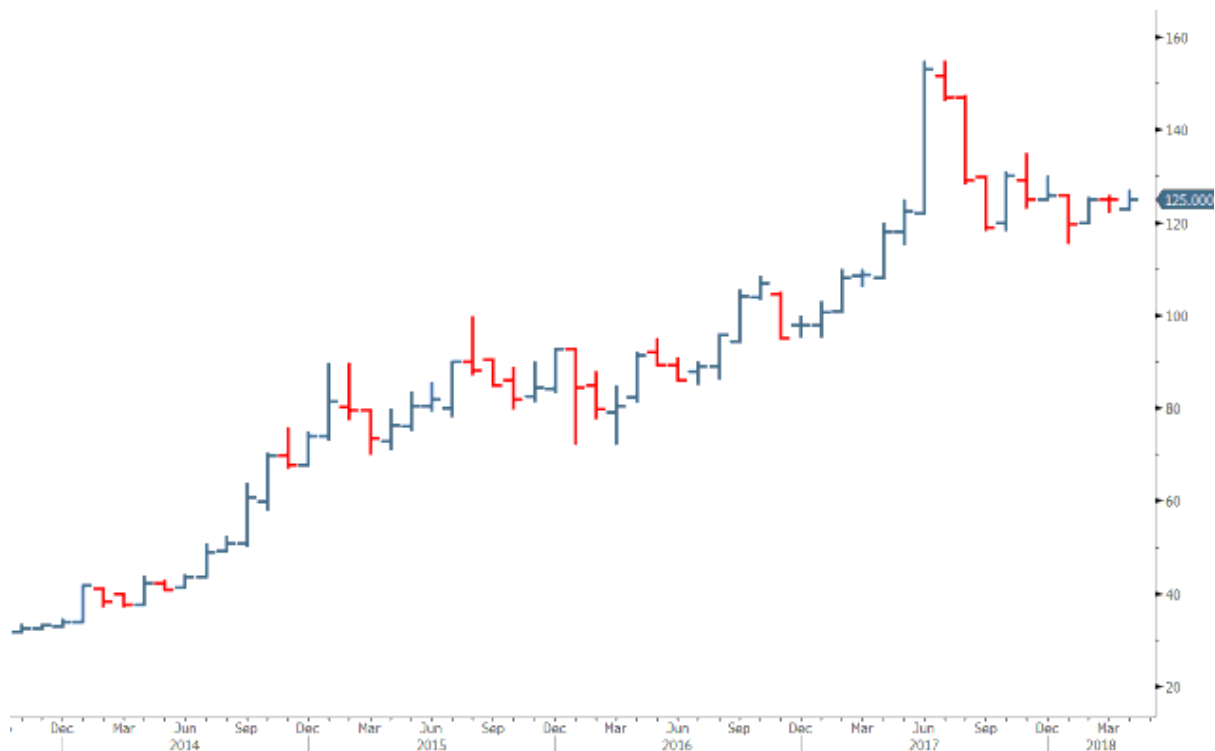
JKH: Monthly Chart



HEMAS HOLDINGS PLC – (Bloomberg Code: HEMS)

Hemas Holdings (CMP: 125.00) has touched both our targets. Wait and Watch before re-entering the stock.

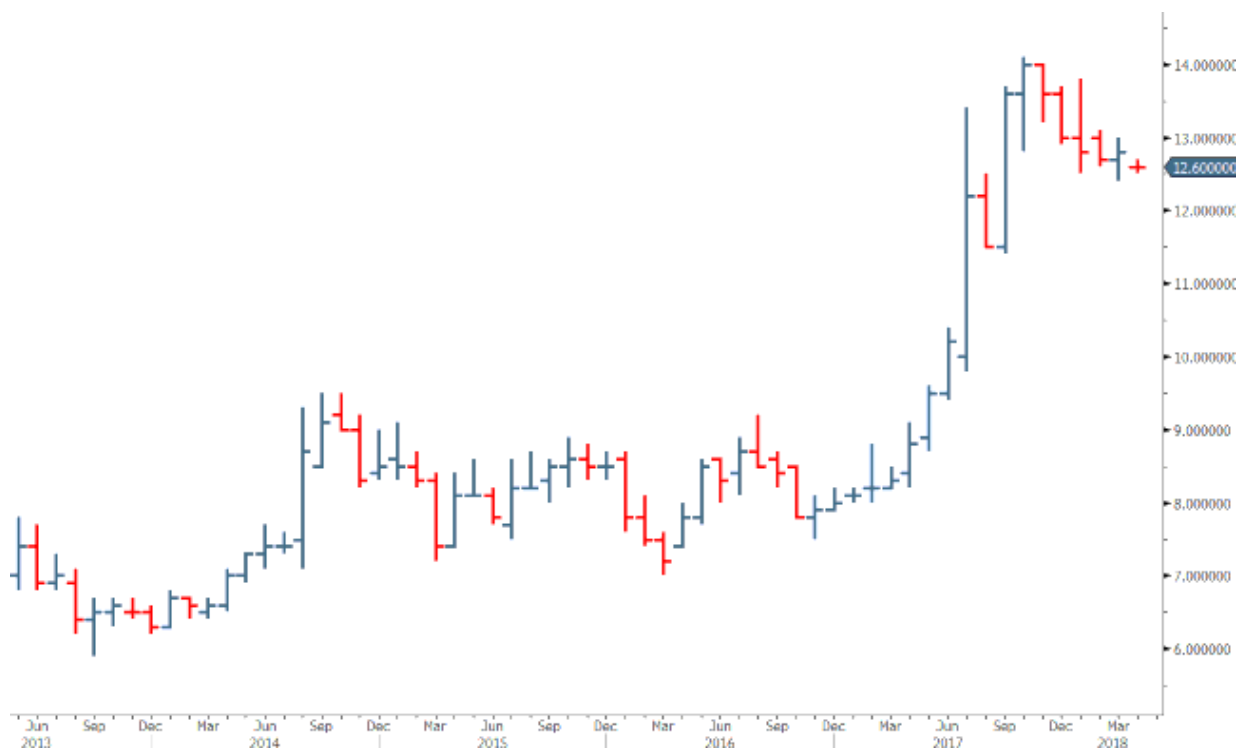
HHL: Monthly Chart



RICHARD PIERIS & COMPANY PLC – (Bloomberg Code: RICH)

RICH (CMP: 12.60) has seen a sudden rally which has seen stock sprinting to 12.40 from 9 levels. We feel that this is an important breakout and from here the stock is headed towards 16 levels.

RICH: Monthly Chart

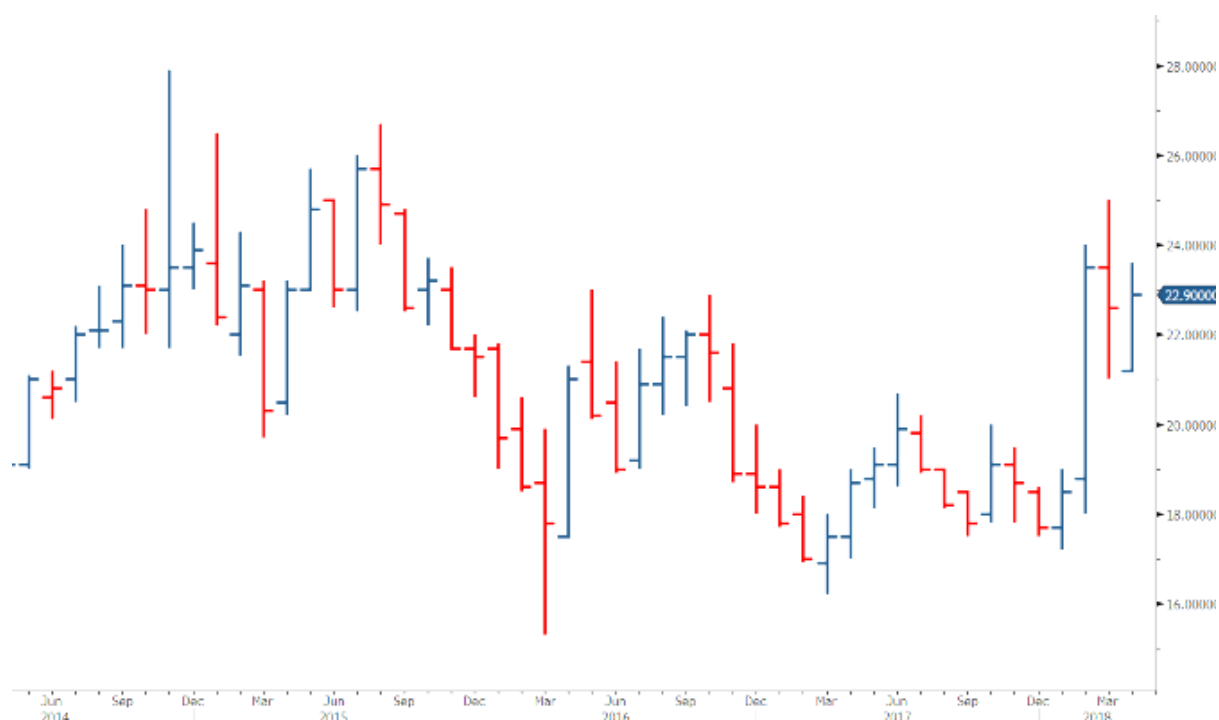


VALLIBEL ONE PLC – (Bloomberg Code: VONE)

Vallibel One (CMP: 22.90) has bounced from its lows. From here we expect the stock to head towards 28 levels.

Present Call: BUY VONE at CMP (22.90) with a stop loss of 19 and target of 26 and 28

VONE: Monthly Chart



COMMERCIAL BANK OF CEYLON PLC – (Bloomberg Code: COMB)

Commercial Bank (CMP: 136.10) continues to be in an uptrend. We Recommend to Buy the stock only above 150 levels.

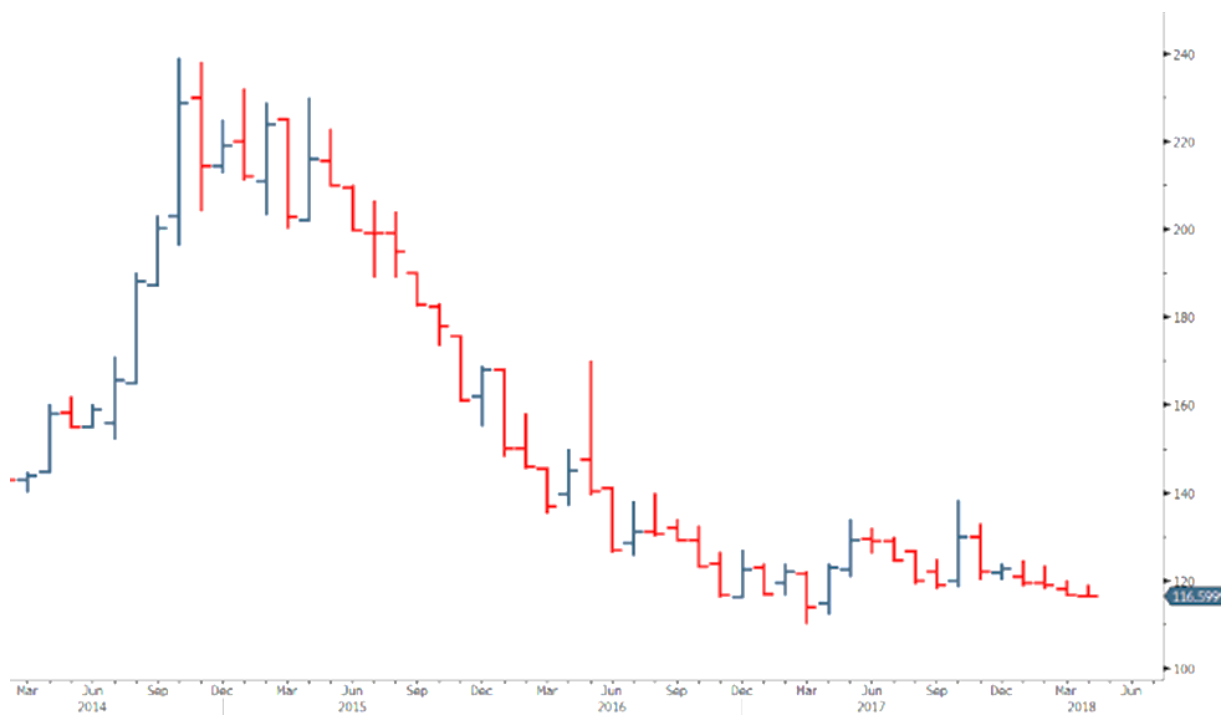
COMB: Monthly Chart



DFCC BANK PLC – (Bloomberg Code: DFCC)

DFCC (CMP: 116.60) has triggered our stop loss. EXIT.

DFCC: Monthly Charts



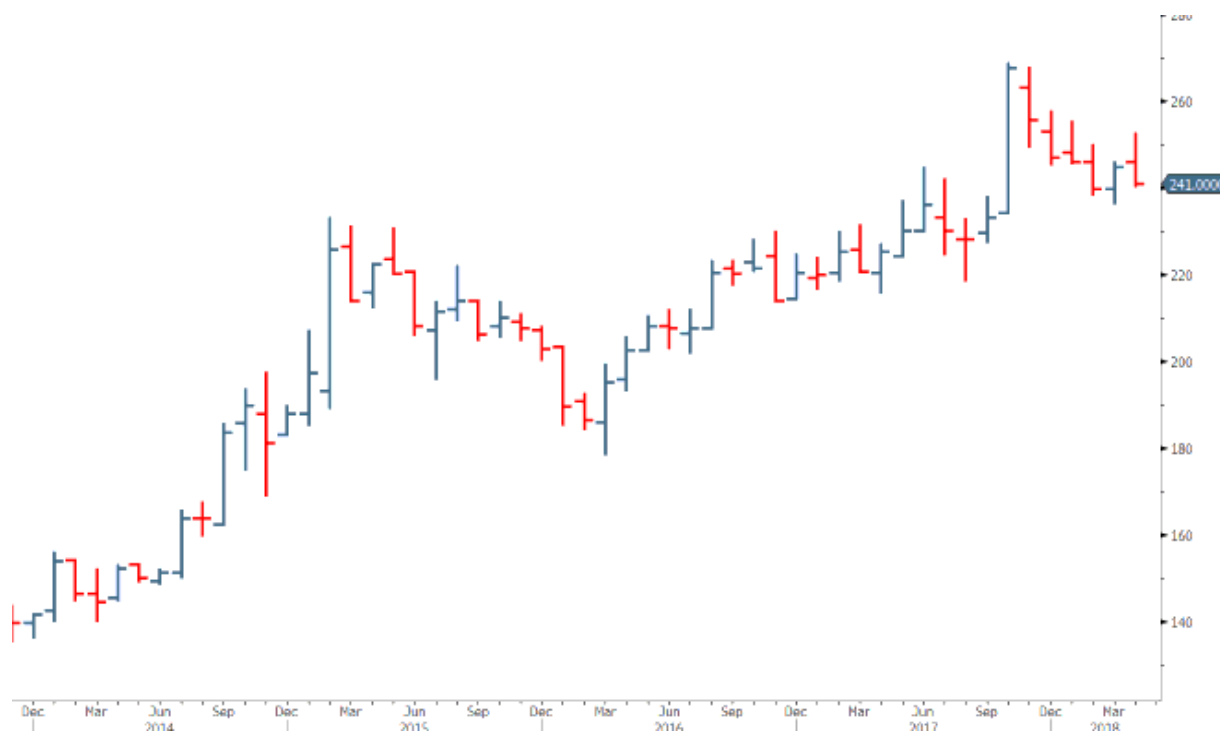
HATTON NATIONAL BANK PLC – (Bloomberg Code: HNB)

Hatton National Bank (CMP: 241.00) has touched our first target. Recommend to hold for the second target.

Previous Call: Buy HNB at CMP with a stop loss of 200 for a target of 250 and 270 levels

Present Call: First target Achieved. Hold for second target

HNB: Monthly Chart



NATIONS TRUST BANK PLC (Bloomberg Code: NTB)

Nations Trust (CMP: 82.70) has strongly bounced and touched our target before coming down. We maintain buy on the stock and increase the target to 93 levels

Previous Call: HOLD NTB at 80 with a stop loss of 73 for a target of 93

Present Call: HOLD NTB at 82.70 with a stop loss of 73 for a target of 93

NTB: Monthly chart



NATIONAL DEVELOPMENT BANK PLC – (Bloomberg Code: NDB)

NDB (CMP: 135.00) has risen from its lows of 120 levels. After a consolidation of 4 months the stock is geared up for an upside breakout which can take it towards 155 and 160 levels.

Previous Call: BUY NDB at CMP (134.00) for a target of 155 and 160 levels with a stop loss of 132

Present Call: BUY NDB at CMP (135.00) for a target of 155 and 160 levels with a stop loss of 132

NDB: Monthly Chart



PAN ASIA BANKING CORPORATION – (Bloomberg Code: PABC)

Pan Asia Bank (CMP: 16.10) has bounced from its lows of 14.10 levels. Wait and WATCH.

PABC: Monthly Charts



SEYLAN BANK PLC – (BLOOMBERG CODE: SEYB)

Seylan Bank (CMP: 86.10) continues to trade in the sideways direction. Only a breakout Above 100 levels will lead to next uptrend in the stock.

SEYB Monthly Chart



SEYLAN BANK PLC [X] – (Bloomberg Code: SEYBX)

Seylan Bank [X] (CMP: 53.50) has shown a smart up move after a prolonged consolidation. We recommend buying Seylan Bank [X] at current levels for a target of 70.

Previous Call: Hold SEYB.X at CMP (55.50) with a stop loss of 53 and target of 65 and 70

Present Call: Hold SEYB.X at CMP (53.50) with a stop loss of 53 and target of 65 and 70

SEYB.X: Monthly Charts



LB FINANCE PLC (Bloomberg Code: LFIN)

LB Finance (CMP: 122.50) has achieved our first target. Please wait for the second target

Previous Call: BUY LFIN at CMP with a stop loss of 105 for a target of 140 and 150 levels

Present Call: First Target Achieved. WAIT for the SECOND Target

LFIN: Monthly Charts



LANKA ORIX LEASING COMPANY PLC – (Bloomberg Code: LOLC)

LOLC (CMP: 129.00) has recovered from the lows. From here we expect a new uptrend and expect the stock to head towards 150 and 160.

Present Call: Buy LOLC at CMP: 129 with a stop loss of 120 for a target of 150 and 160

LOLC: Monthly Charts



PEOPLE'S LEASING & FINANCE PLC – (Bloomberg Code: PLC)

People's Leasing (CMP: 15.70) has an important support at 15.00 levels. From here we expect the stock to head towards 22 and 23 levels.

PLC: Monthly Charts



VALLIBEL FINANCE PLC – (Bloomberg Code: VFIN)

Vallibel Finance (CMP: 69.90) has triggered our stop. EXIT.

VFIN: Monthly Charts



Lanka IOC PLC – (Bloomberg Code: LIOC)

Lanka IOC (33.20) has a very important support zone of 29-26 we do not see the stock below that level.

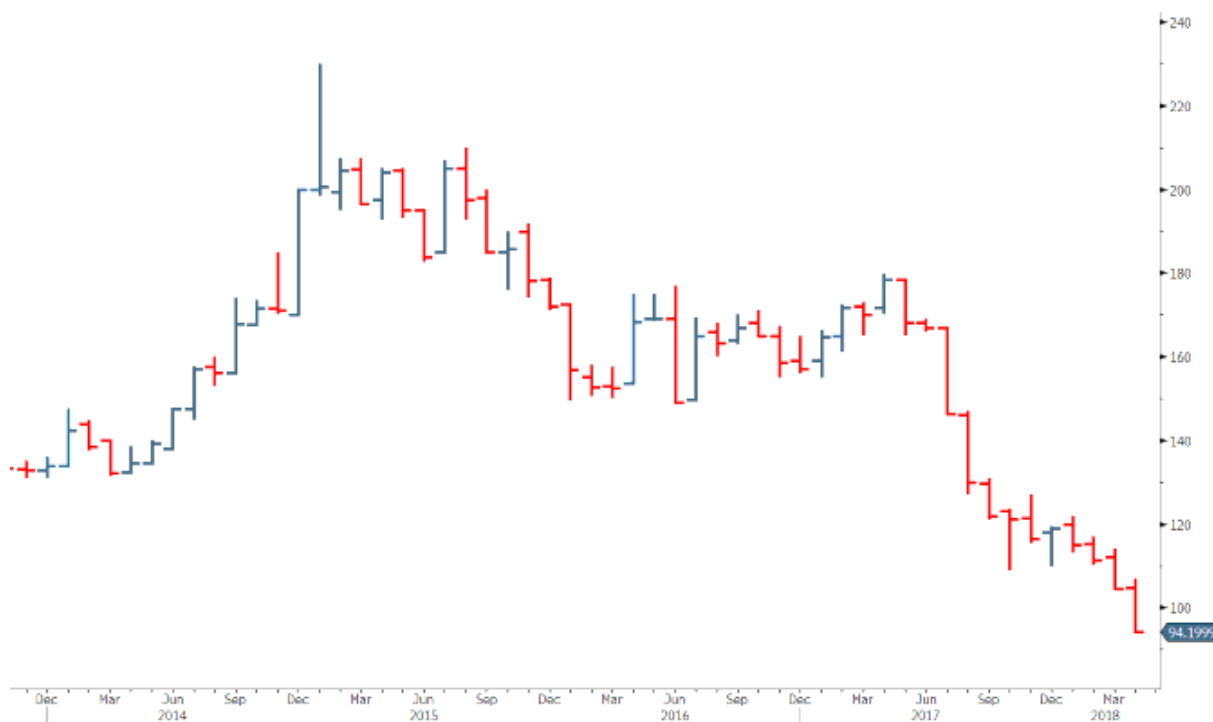
LIOC: Monthly Chart



CHEVRON LUBRICANTS LANKA PLC – (Bloomberg Code: LLUB)

Chevron Lubricants (CMP: 94.20) has moved in a downtrend and breached the important support level. Our Stop loss has been triggered in the stock. From here we expect a WAIT and WATCH

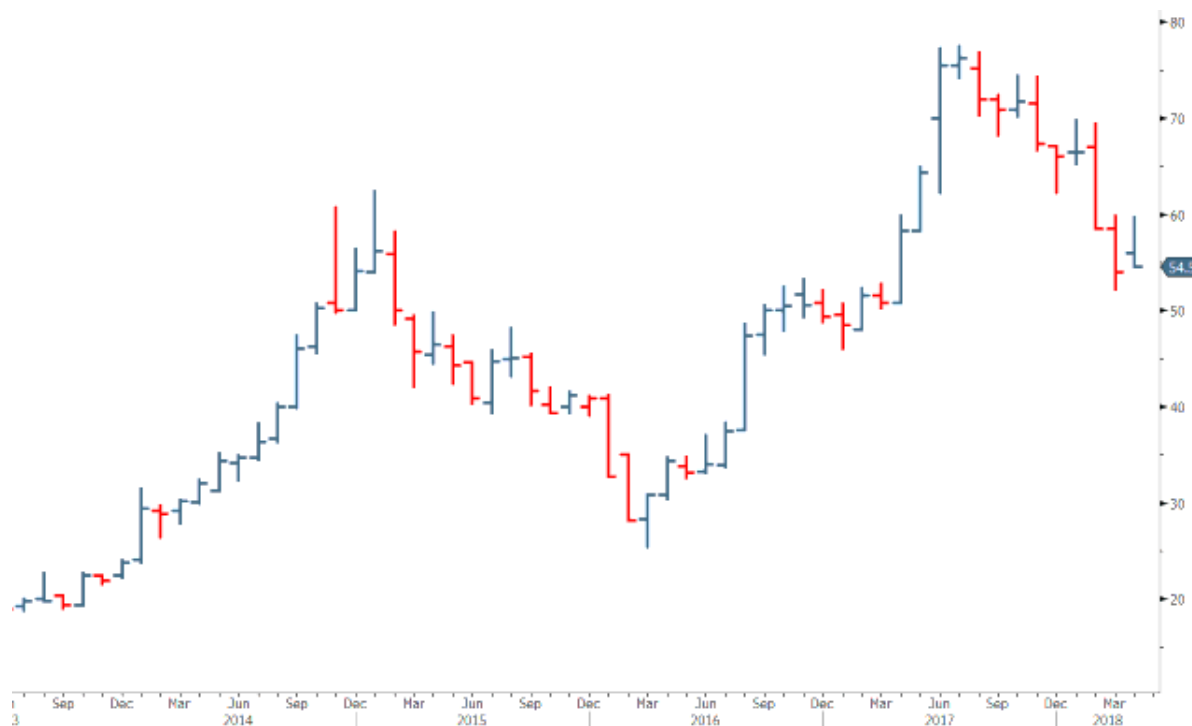
LLUB: Monthly Chart



TOKYO CEMENT COMPANY (LANKA) PLC – (Bloomberg Code: TKY)

Tokyo Cement (CMP: 54.60) is consolidating after touching both our targets. We recommend to hold the stock at current levels.

TKYO: Monthly Charts



ROYAL CERAMICS LANKA PLC – (Bloomberg Code: RCL)

Royal Ceramics (CMP: 106.60) is in a downtrend. AVOID.

RCL: Monthly Chart



ACL CABLES PLC – (Bloomberg Code: ACL)

ACL Cables (CMP: 42.60) has breached from its current consolidation and from here we expect the stock to head towards 40 levels.

ACL: Monthly Charts



SIERRA CABLES PLC – (Bloomberg Code: SIRA)

Sierra Cables (CMP: 2.40) is in a downside trajectory can head towards 2.00 levels.

SIRA: Monthly Chart



ALUMEX PLC – (Bloomberg Code: ALUM)

ALUM (CMP: 17.30) is in a downtrend. Please AVOID.

ALUM: Monthly Charts





CEYLON GRAIN ELEVATORS PLC – (Bloomberg Code: GRAN)

Ceylon Grain (CMP: 72.00) has risen from its previous low. From here we expect the stock to touch 80 levels.

GRAN: Monthly Charts



THREE ACRE FARMS PLC – (Bloomberg Code: TAFL)

Three Acre Farms (CMP: 118.00) has touched our first target of 135 and is on the way towards the second target. HOLD

Previous Call: Buy TAFL at CMP with a stop loss of 100 for a target of 135 and 150 levels

Present Call: First Target Achieved. Hold for the second Target

TAFL: Monthly Charts



DIALOG AXIATA PLC – (Bloomberg Code: DIAL)

Dialog Axiata (CMP: 14.10) has breached out of consolidation. From here we expect the stock to head towards 15 levels.

Previous Call: Buy Dialog Axiata at CMP (13.50) with a stop loss of 12.50 for a target of 15 levels

Present Call: Buy Dialog Axiata at CMP (14.10) with a stop loss of 12.50 for a target of 15 levels

DIAL: Monthly Chart





VALLIBEL POWER ERATHNA PLC – (Bloomberg Code: VPEL)

Vallibel Power (CMP: 7.30) bounced from its lows and from here we expect the stock to head towards 10 and 12 levels.

Previous Call: Hold VPEL at CMP (7.20) with a stop loss of 6 for a target of 10 and 12 levels

Present Call: Hold VPEL at CMP (7.30) with a stop loss of 6 for a target of 10 and 12 levels

VPEL: Monthly Charts



ACCESS ENGINEERING PLC – (Bloomberg Code: AEL)

Access Engineering (CMP: 19.40) continues to be in a downtrend. WAIT and WATCH.

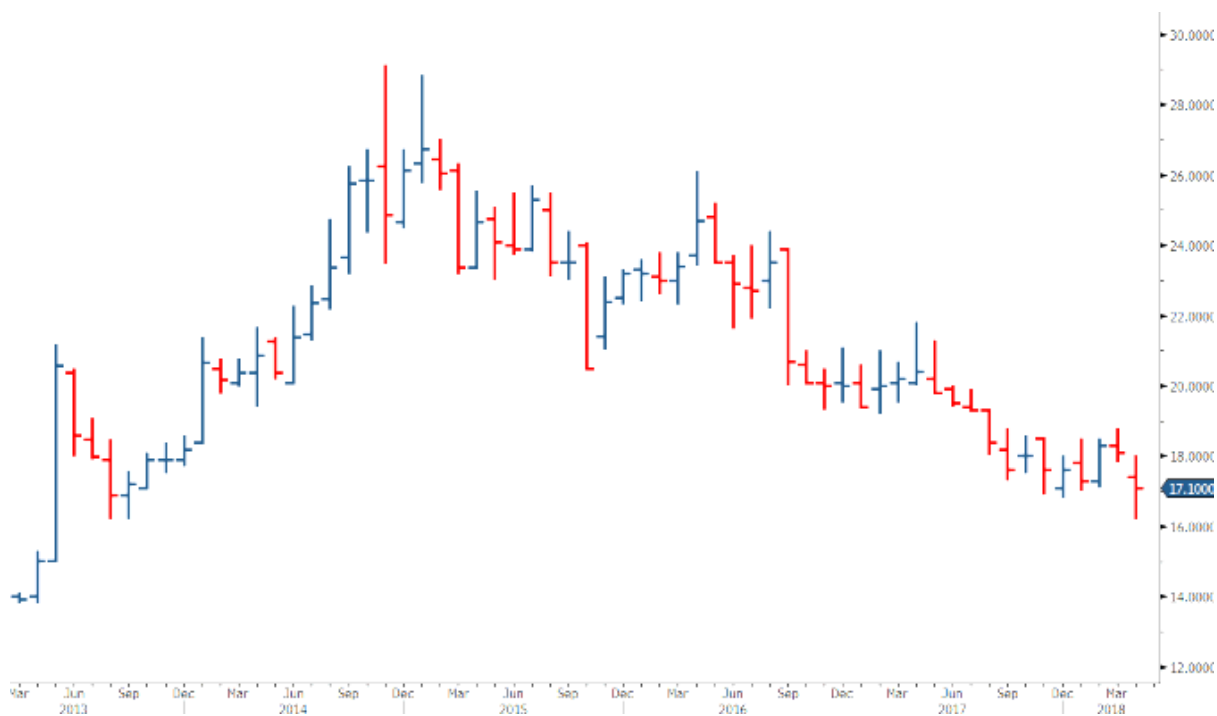
AEL: Monthly Chart



OVERSEAS REALTY (CEYLON) PLC – (Bloomberg Code: OSEA)

Overseas Realty (CMP: 17.10) has given a breakdown. AVOID

OSEA: Monthly Chart



ASIRI HOSPITAL HOLDINGS PLC – (Bloomberg Code: ASIR)

ASIR (CMP: 24.20) continues to consolidate in the sideways direction. We are looking for a trend to emerge in the markets.

ASIR: Monthly Chart



THE LANKA HOSPITAL CORPORATION PLC – (Bloomberg Code: LHCL)

Lanka Hospital (CMP: 57.00) has bounced from its lows at 59 levels. From here we expect the stock to head towards 79 and 80 levels.

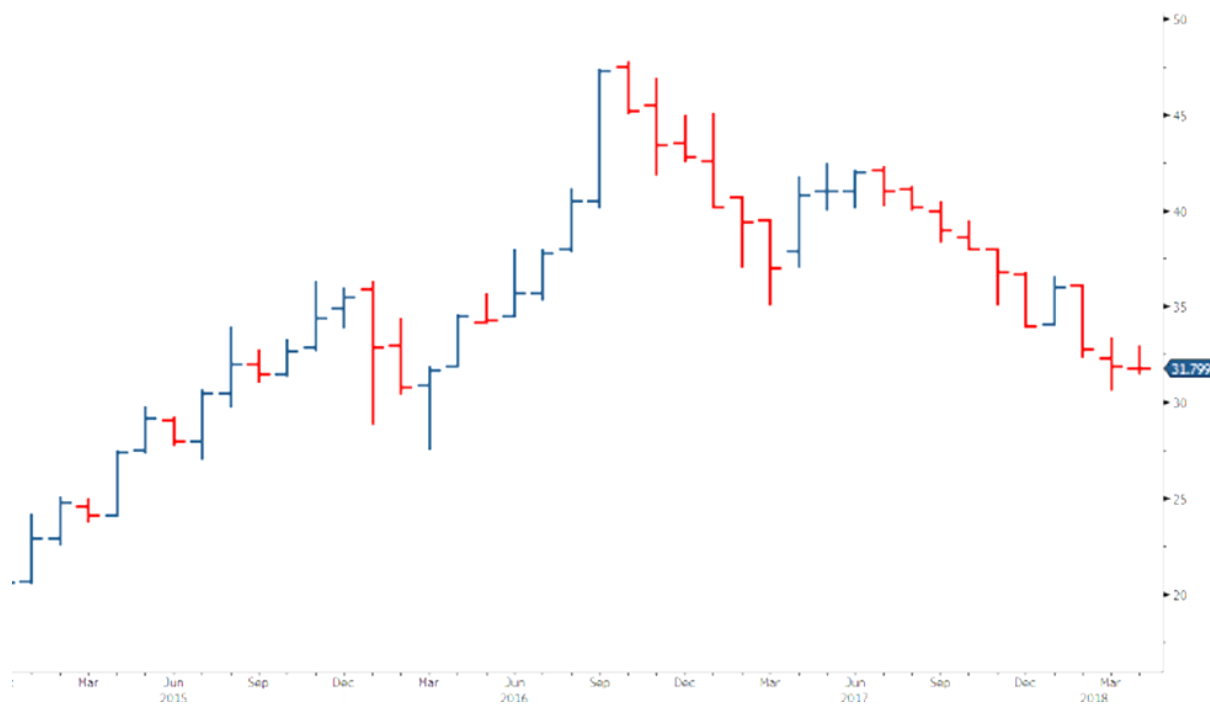
LHCL: Monthly Chart



TEEJAY LANKA PLC – (Bloomberg: TJL)

TJL (CMP: 31.80) had triggered our stop loss. We recommend WAIT and WATCH.

TJL: Monthly Charts



EXPOLANKA HOLDINGS PLC – (Bloomberg Code: EXPO)

Expo Lanka (CMP: 5.00) had triggered our stop loss. AVOID.

EXPO: Monthly Charts



CIC HOLDINGS PLC– (Bloomberg Code: CIC.N)

CIC Holdings (CMP: 57.20) has taken support at 60 levels. We wait and watch as bullishness will only be seen in the stock above 70 levels.

CIC Holdings: Monthly Chart



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