

WEEKLY STOCK MARKET HIGHLIGHTS

Friday, 01 February 2019



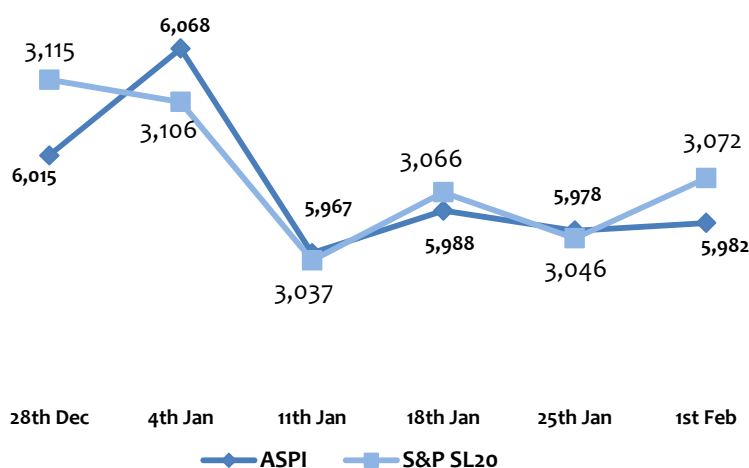
ASHA PHILLIP
SECURITIES LTD

Sri Lanka

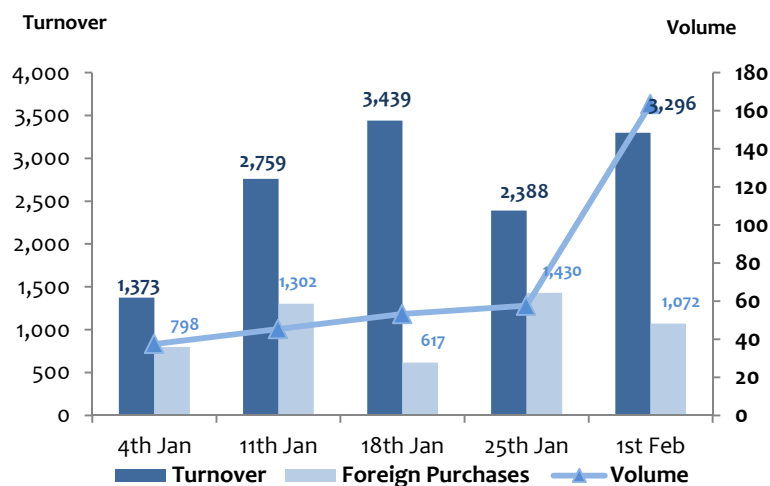
Market Statistics.

Index	1st Feb	25th Jan	Change	% Change
ASPI	5,982.05	5,978.30	↑ 3.75	↑ 0.06%
S&P SL20	3,072.46	3,046.23	↑ 26.23	↑ 0.86%
Market Statistics (Mn)		1st Feb	25th Jan	% Change
Turnover (Rs.)		3,296.45	2,388.30	↑ 38.0%
Domestic Purchases		2,224.36	958.06	↑ 132.2%
Domestic Sales		1,809.63	1,238.45	↑ 46.1%
Foreign Purchases		1,072.08	1,430.25	↓ -25.0%
Foreign Sales		1,486.82	1,149.85	↑ 29.3%
Share Volume (No.)		163.46	57.54	↑ 184.1%
Market Cap (Rs. Bn)		2,795.73	2,804.70	↓ -0.3%
PER		9.36	9.39	↓ -0.3%
PBV		1.18	1.18	↓ 0.0%

Market Indices.



Turnover, Volume and Foreign Purchase.



Performance of the Market

- Monday: Plantation sector was volatile due to wage issues; LIOC declined due to negative 3rd quarter earnings. Finance sector counters improved; Government's Proposal of new concessionary loans signals possible liberalization for small car imports. ASPI lost 4.84 points (-0.08%).
- Tuesday: Blue-Chips strengthened amidst pending quarterly earnings; net foreign inflows in government securities, brought confidence to equity investors. ASPI gained 23.66 points (+0.40%).
- Wednesday: Lower performance of JKH's two subsidiaries (CCS & TRAN) weighed on the Bourse. Strengthening local currency and declining T Bill auction yields improved the investor confidence. ASPI lost 5.83 points (-0.10%).
- Thursday: Trades increased due to speculation on KAPI, BFN, MBSL, and IDL. Wage issues made Plantation sector counters volatile. ASPI lost 1.39 points (-0.02%).
- Friday: Impact of Debt Repayment Levy on finance sector and Volatile political environment weighed on large caps. ASPI lost 7.85 points (-0.13%).

Summary

- ASPI was moved between 5,966.85 - 6,004.46 points and settled the week on positive note at 5,982.05 with a gain of 3.75 points (+0.06%).
- The S&P SL20 Index also followed the same trend and settled the week on negative note at 3,072.46 with a gain of 26.23 points (+0.86%)
- The total turnover for the week recorded as LKR 3.3Bn, up by 38% from its previously recorded LKR 2.39Bn; foreign investors turned net sellers for the week.
- Off board trades represented 55% of the week's turnover, accounting for LKR 1.83Bn through 18 trades.

Sectorial Overview

- Bank Finance & Insurance (BFI) sector stood on top providing LKR 1,782Mn capturing 54% of the week's total turnover.
- Diversified Holdings (DIV) and Beverage Food & Tobacco (BFT) sectors stood second and third providing LKR 615Mn and LKR 464Mn respectively to the weekly aggregated turnover.

Weekly Market Highlights & Statistics

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
JOHN KEELLS HOLDINGS PLC	5,168,246	797,173,756	155.00	159.60	156.00	154.50	1.50	0.97%
CENTRAL FINANCE COMPANY PLC	4,445,750	422,268,121	87.5	103.0	95.00	89.90	5.10	5.67%
HEMAS HOLDINGS PLC	1,899,350	161,451,862	84.60	91.00	85.00	86.00	(1.00)	-1.16%
SAMPATH BANK PLC	707,429	161,324,620	230.00	245.00	238.00	230.00	8.00	3.48%
COMMERCIAL BANK OF CEYLON PLC	855,810	97,470,259	113.50	115.00	114.00	113.50	0.50	0.44%

Highest Volume

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
JOHN KEELLS HOLDINGS PLC	5,168,246	797,173,756	155.00	159.60	156.00	154.50	1.50	0.97%
CENTRAL FINANCE COMPANY PLC	4,445,750	422,268,121	87.5	103.0	95.00	89.90	5.10	5.67%
HAYLEYS FABRIC PLC	3,622,659	34,641,725	9.30	9.60	9.30	9.30	-	0.00%
MASKELIYA PLANTATIONS PLC	2,603,750	31,565,175	11.80	13.60	12.60	13.40	(0.80)	-5.97%
LANKEM DEVELOPMENTS PLC	2,297,374	10,302,211	4.20	4.60	4.50	4.50	-	0.00%

Top Gainers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
BLUE DIAMONDS [X]	0.20	0.10	50.00	9,274.5
S M B LEASING	0.40	0.10	25.00	59,480
MTD WALKERS	15.40	3.40	22.08	75,362,826.20
RENUKA HOLDINGS [X]	12.60	2.10	16.67	439,824.90
NATION LANKA	0.60	0.10	16.67	652,563.70

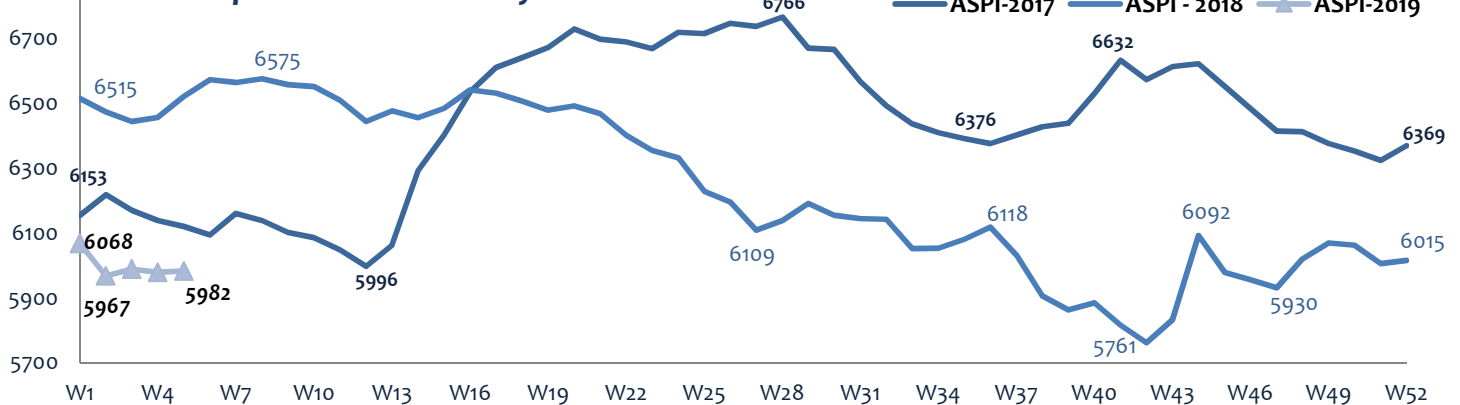
Top Losers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
BLUE DIAMONDS	0.60	(0.10)	(16.67)	153,240.40
KELSEY	31.90	(3.90)	(12.23)	27,436
BALANGODA	17.20	(2.10)	(12.21)	4,967,534.10
LANKA IOC	23.00	(2.70)	(11.74)	14,088,029.40
ARPICO	182.00	(18.80)	(10.33)	335,883.0

Crossings

Name	Symbol	Avg Price	Trades	T.Volume	Turnover
Central Finance Company PLC	CFIN.N0000	98.58	7	7,122,327	702,143,435
Ceylinco Insurance PLC	CINS.N0000	1,910.00	2	248,000	473,680,000
Ceylon Tobacco Company PLC	CTC.N0000	1,420.00	4	251,125	356,597,500
Commercial Bank Of Ceylon PLC	COMB.N0000	114.00	1	1,789,304	203,980,656
Piramal Glass Ceylon PLC	GLAS.N0000	4.10	2	10,000,000	41,000,000
Ceylon Cold Stores PLC	CCS.N0000	680.00	1	36,500	24,820,000
John Keells Holdings PLC	JKH.N0000	158.30	1	156,750	24,813,525

All Share price Index - Weekly Chart



Foreign Transactions.

Company Name	Avg Price	Net change in Qty	Net Foreign Inflow	Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
PIRAMAL GLASS	4.10	10,059,905	41,224,411	CENTRAL FINANCE	106.14	(1,639,749)	(174,050,975)
LION BREWERY	595.00	25,000	14,875,000	JKH	155.50	(1,039,979)	(161,715,710)
RENUKA HOLDINGS	19.11	417,341	7,976,752	ASIRI	22.00	(3,800,000)	(83,600,000)
CEYLINCO INS.[X]	920.00	5,000	4,600,000	COMMERCIAL BANK	114.03	(290,913)	(33,171,926)
VALLIBEL FINANCE	70.00	52,425	3,669,709	SAMPATH	238.71	(97,975)	(23,387,859)
COLD STORES	620.06	4,462	2,766,724	MTD WALKERS	18.86	(325,722)	(6,143,653)
HUNTERS	400.00	4,000	1,600,000	DIALOG (+)	9.90	(330,235)	(3,269,327)
CARGILLS	200.00	7,000	1,400,000	NESTLE	3,014.88	(1,003)	(3,023,925)
ORIENT FINANCE	17.40	76,625	1,333,275	RENUKA FOODS	17.24	(161,871)	(2,789,980)
CHEVRON (+)	72.43	17,500	1,267,550	TEEJAY LANKA	34.7	(69,590)	(2,414,734)

Foreign Participation

- **Aggregate foreign buying** for the Week totaled up to **LKR 1.07Bn.**
- **Foreign sales** for the Week amounted to **LKR 1.49Bn.**
- **Net foreign outflow** for the Week was **LKR 414.73Mn**, YTD net foreign outflow presently stands at **LKR 2.49Bn**
- **GLAS** notched the “Top Net Purchasers” slot with a net inflow of **LKR 41.22Mn** whilst **CFIN** notched the “Top net Sellers” slot with a net outflow of **LKR 174.05Mn.**

Summary of Key Announcements during the week

- **Sampath Bank PLC (SAMP)** as a clarification to media article about a **financial irregularity** at Sampath Bank; Said, some of the information published is inaccurate and misleading. However, due to ongoing investigations, the Bank is not in a position to disclose detailed information. This incident occurred few months back and the Bank has already taken appropriate measures to correct the situation and ensure no-recurrence. We wish to assure the public that we have taken steps to ensure that our customers will not be affected in anyway due the incident reported.
- **Colombo City Holdings PLC (PHAR)** on 28 Jan 2019 has acquired all the shares held by **Ambeon Capital PLC (TAP - 28%)** and **Taprobane Investments (Private) Limited (TIPL - 72%)** in **Lexinton Holdings (Private) Limited (LEXH - property holding company and owns the commercial property at No. 10, Gothami Road, Colombo 8)** as part of Group's restructuring for a total consideration of LKR 414.83Mn.

Summary of Key Announcements during the week

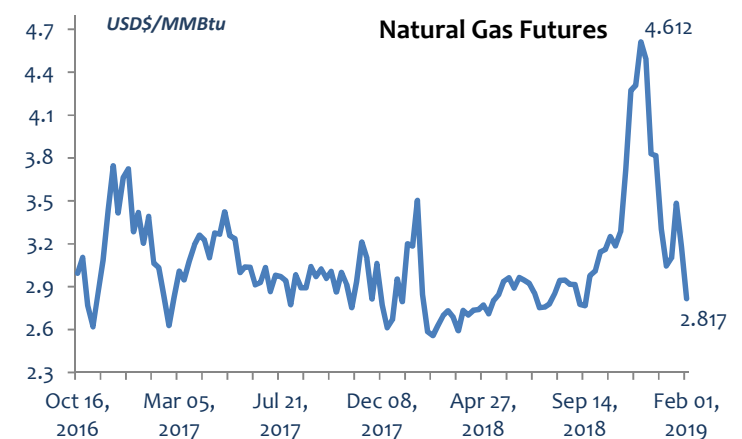
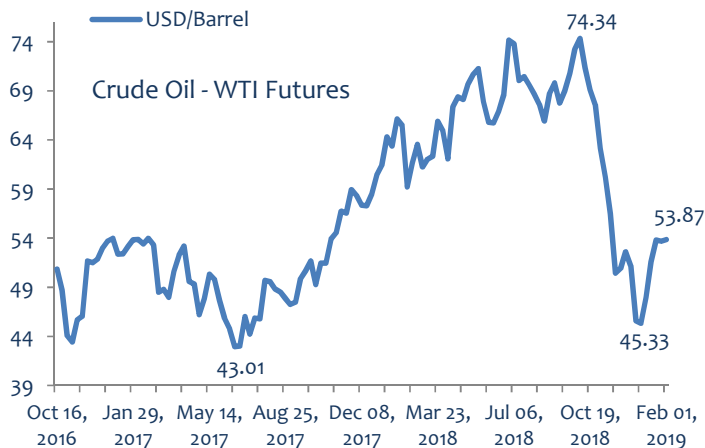
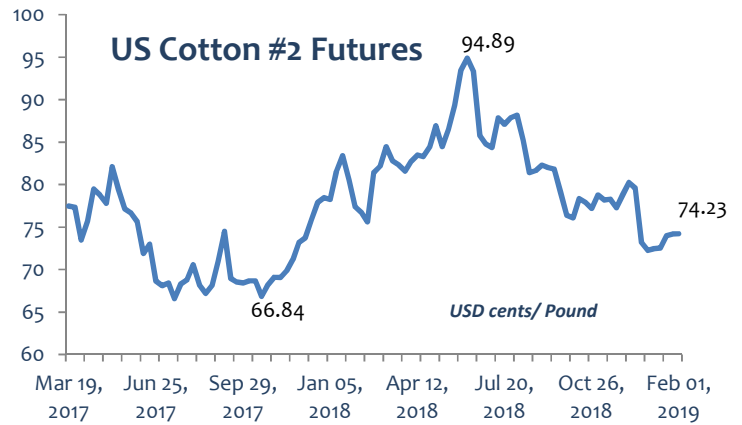
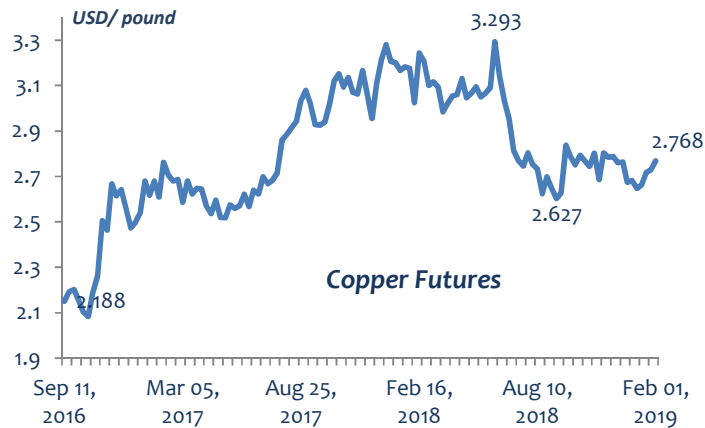
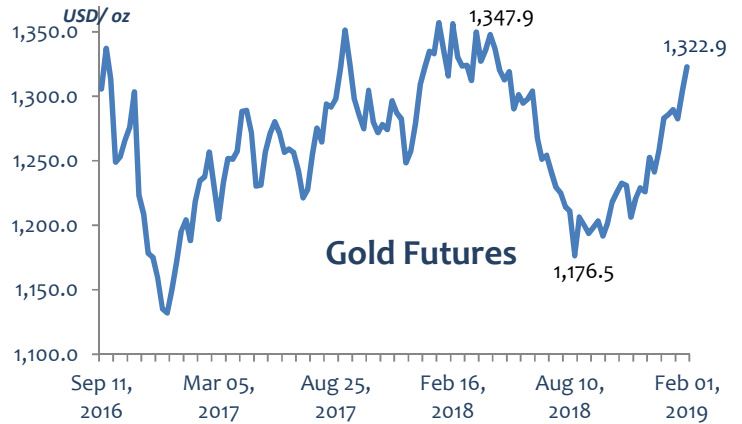
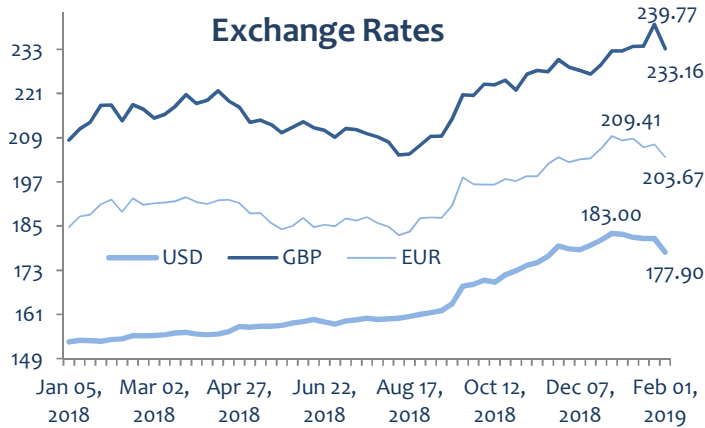
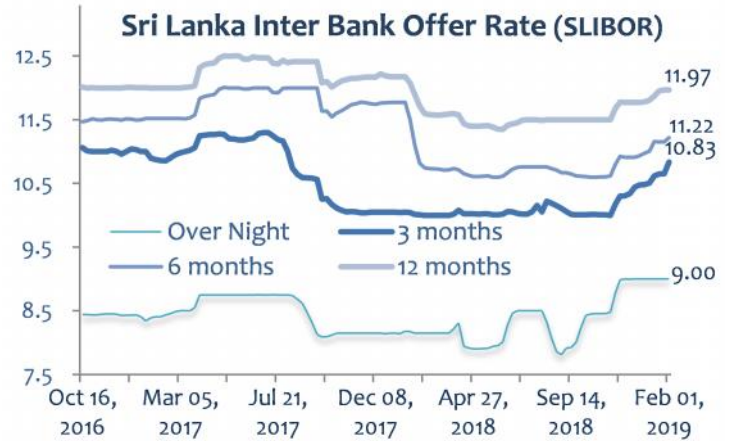
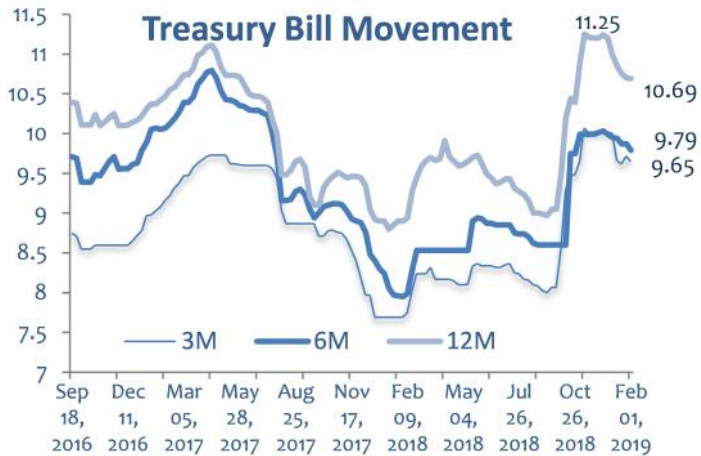
- **Ambeon Holdings PLC (GREG)** has given **corporate Guarantee to People's Bank** to the value of USD 4.4Mn as security on behalf of its subsidiary **South Asia Textiles Limited** to obtain banking facilities.
- **Citizens Development Business Finance PLC (CDB)** said LKR 927.77Mn worth of 9.28Mn Debentures (2019 / 2024) were subscribed out of the proposed 12.5Mn Debentures.
- Board of **On'ally Holdings PLC (ONAL – CMP LKR 100.00)** recommends shareholders to **sub divide existing every 1 existing share in to 5 shares**, which will increase current 17.5Mn shares in issue to 87.5Mn shares. Further Board Recommends **Rights Issue** of 5.83Mn new shares at a proportion of **1 new share for post sub-division 15 shares** at a consideration of LKR 19.00 per share. Objective of the Rights Issue is to increase the public holding percentage of ONAL, and therefore the two major shareholders, namely Urban **Development Authority** and **Renuka Capital PLC (KZOO)** will not be subscribing for any shares in the Rights Issue. The proceeds of the Issue will be utilized for the **refurbishment of the Unity Plaza Building** owned by the Company.
- Extra Ordinary General Meeting in connection with the proposed **Amalgamation of Browns Capital PLC (FLCH) with Browns Investments PLC (BIL)**, would be held on 8th March 2019 at 10 a.m.
- The Net Asset Value of **NAMAL Acuity Value Fund** as at 31st Jan 2019 is LKR 96.60 per unit.
- Net asset value per unit of the **Candor Opportunities Fund** as at 31st Jan 2019, LKR 8.80
- **Singhe Hospitals PLC (SINH)** has **converted the loan** of LKR 50.65Mn given by its Chairman Mr.A.M. Weerasinghe together with the interest in to 33.08Mn shares **via a Private Placement** at a consideration of LKR 2.00 per share, Those shares **will be listed on 5th February 2019**.
- **Cargo Boat Development Company PLC (CABO)** is **planning renovate its Office Building** located at No 41, Janadhipathi Mawatha, Colombo 01, to **improve facilities** of the building and **to charge higher rental**. Tenants have vacated the building in January 2019, to allow renovation, which is expected to take 12 months to complete; further announcement will be made regarding the cost.

➤ Dealings By Directors

Counter	Nature	Director / Company involved	No of Shares	Price	Date
COMD	Disposal	Mr S Renganathan (MD - COMB)	1,000	75.00	29 Jan.
EMER	Disposal	Mr H J De Silva - Dep Chairman	240,000	4.30 - 4.50	22, 23 Jan.
MRH	Purchase	Mrs Dayanthi Lakshmi Panabokke	51	14.0	24 Jan.
VLL	Purchase	MR Riyaz Sangani	100	4.60	29 Jan.

Economic Indicators & Other Statistics

Source: investing.com & cbsl.gov.lk



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