

WEEKLY STOCK MARKET HIGHLIGHTS

Friday, 01 June 2018



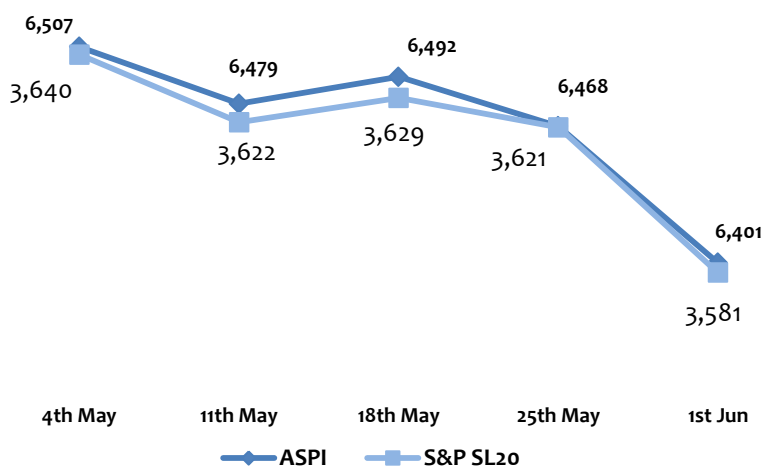
**ASHA PHILLIP
SECURITIES LTD**

Sri Lanka

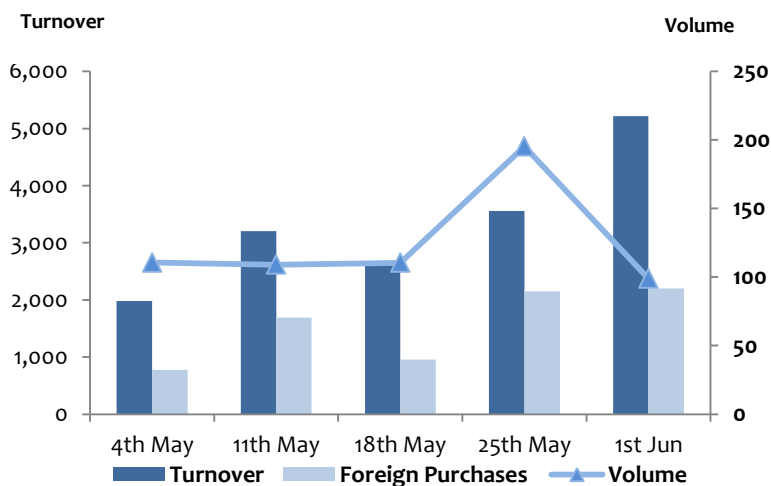
Weekly Market Statistics.

Index	1st Jun	25th May	Change	% Change
ASPI	6,401.03	6,467.80	↓ (66.77)	↓ -1.03%
S&P SL20	3,581.23	3,620.71	↓ (39.48)	↓ -1.09%
Market Statistics		1st Jun	25th May	
Value of Turnover(Rs.)		5,215,313,037	3,556,917,496	
Domestic Purchases		3,013,748,278	1,407,820,415	
Domestic Sales		1,599,238,921	2,478,878,493	
Foreign Purchases		2,201,564,759	2,149,097,081	
Foreign Sales		3,616,074,116	1,078,039,003	
Volume of Turnover (No.)		98,888,907	195,245,467	
Market Capitalization (Rs. Bn)		2,989.24	3,020.81	
PER		10.73	10.85	
PBV		1.29	1.31	

Market Indices.



Turnover, Volume and Foreign Purchase.



Weekly Performance of the Market

- Colombo bourse witnessed considerable amount of selling pressure on several big cap counters, from foreign investors during mid of the week but trend eased with the change in global investor sentiments during later part of the week. Prevailing sluggish economic conditions weighs on company performances; volatile political situations further dampen the investor sentiments. Thin volumes on government security auctions resulted lower average yields while Tea prices declined further during the weekly auctions.
- Benchmark index ASPI moved between 6,387.93 - 6,479.17 points during the week and settled at 6,401.03 with a loss of 66.77 points (-1.03%).
- The S&P SL20 Index also followed the same trend and settled the week on negative terrain at 3,581.23 with a loss of 39.48 points (-1.09%)
- The total turnover for the week recorded as LKR 5.22Bn, charting a gain of 47% from its previously recorded LKR 3.56Bn.
- Off board trades have contributed 27% of the week's total turnover, accounting for LKR 1.42Bn through 23 trades.

Sectorial Overview

- Diversified Holdings (DIV) sector stood on top providing LKR 2,987Mn capturing 58% of the week's total turnover.
- Bank Finance and Insurance (BFI) and Beverage Food & Tobacco (BFT) sectors stood second and third providing LKR 1,519Mn and LKR 210Mn respectively to the daily aggregated turnover.

Foreign Participation

- Aggregate foreign buying for the Week totaled up to LKR 2.20Bn (42% of the turnover)
- Foreign sales for the Week amounted to LKR 3.62Bn. (69% of the turnover)
- Net foreign outflow for the Week was LKR 1.41Bn, YTD net foreign outflow stands at LKR 1.13Bn.
- SAMP notched the "Top Net Purchasers" slot with a net inflow of LKR 416.64Mn whilst JKH notched the "Top net Sellers" slot with a net outflow of LKR 1,416.13Mn.

Weekly Market Highlights & Statistics

Highest Turnover for the Week

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
JOHN KEELLS HOLDINGS PLC	16,640,366	2,501,904,857	149.10	159.90	156.00	157.10	(1.10)	-0.70%
SAMPATH BANK PLC	2,149,380	658,536,958	304.00	310.50	309.90	307.90	2.00	0.65%
AITKEN SPENCE PLC	8,102,613	413,061,949	51.00	55.90	52.00	55.20	(3.20)	-5.80%
COMMERCIAL BANK OF CEYLON PLC	1,831,187	240,953,779	130.50	133.00	130.80	132.00	(1.20)	-0.91%
HATTON NATIONAL BANK PLC	776,652	188,345,052	242.30	245.00	242.50	245.00	(2.50)	-1.02%

Highest Volume for the Week

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
JOHN KEELLS HOLDINGS PLC	16,640,366	2,501,904,857	149.10	159.90	156.00	157.10	(1.10)	-0.70%
VALLIBEL FINANCE PLC [R]	12,755,975	57,433,806	65.10	68.80	66.10	65.80	0.30	0.46%
AITKEN SPENCE PLC	8,102,613	413,061,949	51.00	55.90	52.00	55.20	(3.20)	-5.80%
DIALOG AXIATA PLC	4,975,354	71,418,467	14.40	14.70	14.40	14.60	(0.20)	-1.37%
TESS AGRO PLC	3,989,187	2,679,170	0.70	0.80	0.70	0.80	(0.10)	-12.50%

Top Gainers For the Week

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
ADAM INVESTMENTS	0.30	0.10	50.00	232,100.4
EQUITY TWO PLC	73.70	12.20	19.84	150,352.10
ADAM CAPITAL	0.70	0.10	16.67	16,468.30
RENUKA HOTELS	64.10	8.10	14.46	726,619.60
LAKE HOUSE PRIN.	120.00	12.40	11.52	11,080,800.00

Top Losers For the Week

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
COLOMBO TRUST	40.70	(25.40)	(38.43)	835,919.30
S M B LEASING [X]	0.20	(0.10)	(33.33)	329,370
MULLERS	0.80	(0.20)	(20.00)	155,487.30
MTD WALKERS	15.80	(3.30)	(17.28)	5,664,227.60
S M B LEASING	0.50	(0.10)	(16.67)	1,445,672.7

Summarized crossings for the week

Name	Symbol	Avg Price	Trades	T.Volume	Turnover
John Keells Holdings PLC	JKH.N0000	150.26	12	6,057,176	910,126,400
Sampath Bank PLC	SAMP.N0000	306.82	5	931,881	285,923,705
Ceylon Cold Stores PLC	CCS.N0000	990.00	2	65,000	64,350,000
Vallibel Finance PLC (Rights)	VFIN.R0000	4.50	1	12,615,416	56,769,372
Ascot Holdings PLC	ASCO.N0000	42.50	1	1,265,756	53,794,630
Lion Brewery Ceylon PLC	LION.N0000	575.00	1	40,500	23,287,500
Nations Trust Bank PLC	NTB.N0000	91.00	1	237,215	21,586,565
Total			23	21,212,944	1,415,838,172
As a percentage of total Turnover					27%

Weekly Foreign Transactions.

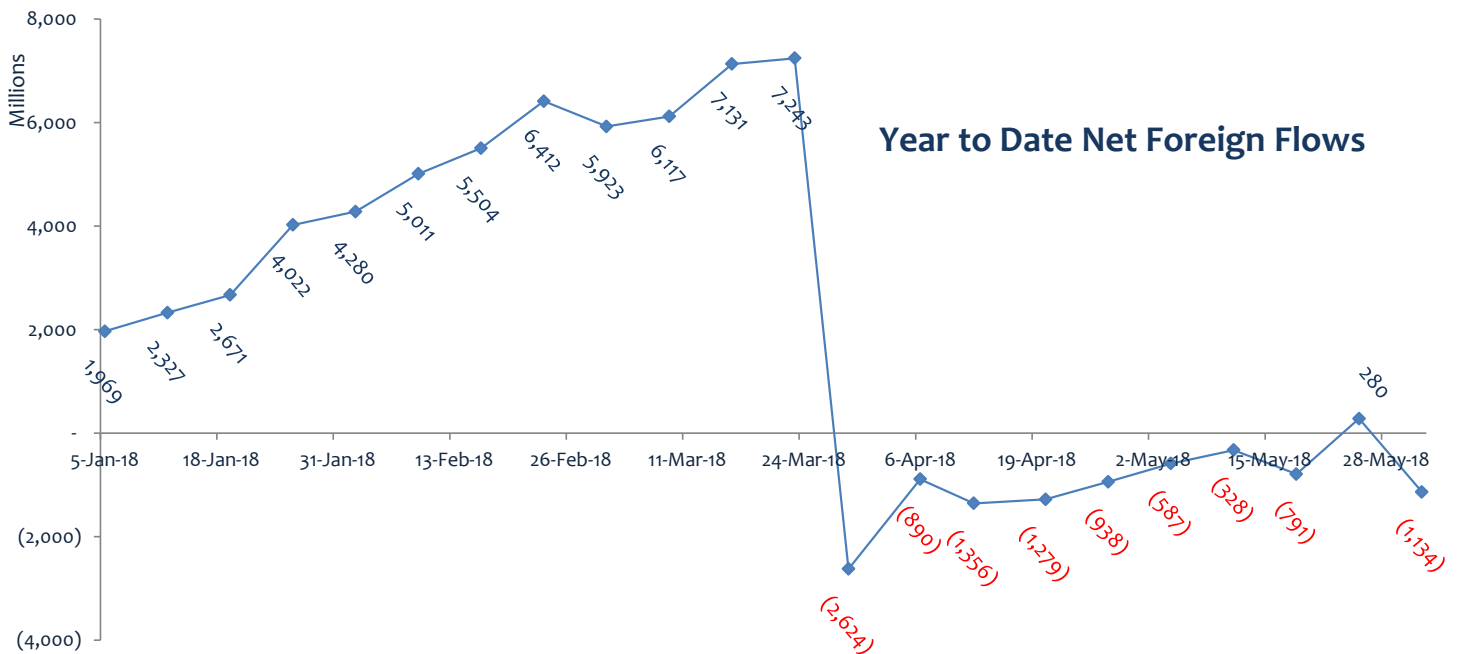
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
SAMPATH (+)	306.40	1,359,806	416,644,558
NATIONS TRUST (+)	91.00	541,947	49,317,177
COLD STORES	990.00	30,586	30,280,140
TEEJAY LANKA	31.00	925,403	28,687,493
DISTILLERIES	21.50	869,268	18,689,262
RICHARD PIERIS	12.10	899,000	10,877,900
BUKIT DARAH	218.00	43,300	9,439,400
LMF	170.00	45,000	7,650,000
DIALOG (+)	14.40	520,816	7,499,750
PEOPLE'S INS (+)	23.00	263,281	6,055,463

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
JKH	150.30	(9,421,996)	(1,416,125,999)
AITKEN SPENCE	51.00	(7,797,315)	(397,663,065)
COMMERCIAL BANK	131.10	(956,417)	(125,386,269)
HNB (+)	242.50	(229,686)	(55,698,855)
C T HOLDINGS	180.00	(176,800)	(31,824,000)
R I L PROPERTY	7.50	(2,249,000)	(16,867,500)
COMMERCIAL BANK[X]	103.00	(98,500)	(10,145,500)
TOKYO CEMENT	44.00	(150,988)	(6,643,472)
Softlogic Life (+)	25.40	(99,855)	(2,536,317)
LION BREWERY	575.0	(3,241)	(1,863,575)

Foreign Participation

- **Aggregate foreign buying** for the Week totaled up to **LKR 2,201.56Mn.**
- **Foreign sales** for the Week amounted to **LKR 3,616.07Mn.**
- **Net foreign outflow** for the Week was **LKR 1,414.51Mn**, YTD net foreign outflow presently stands at **LKR 1.13Bn**
- **SAMP** notched the “Top Net Purchasers” slot with a net inflow of **LKR 416.64Mn** whilst **JKH** notched the “Top net Sellers” slot with a net outflow of **LKR 1,416.13Mn.**

Movement of Net Foreign Flows



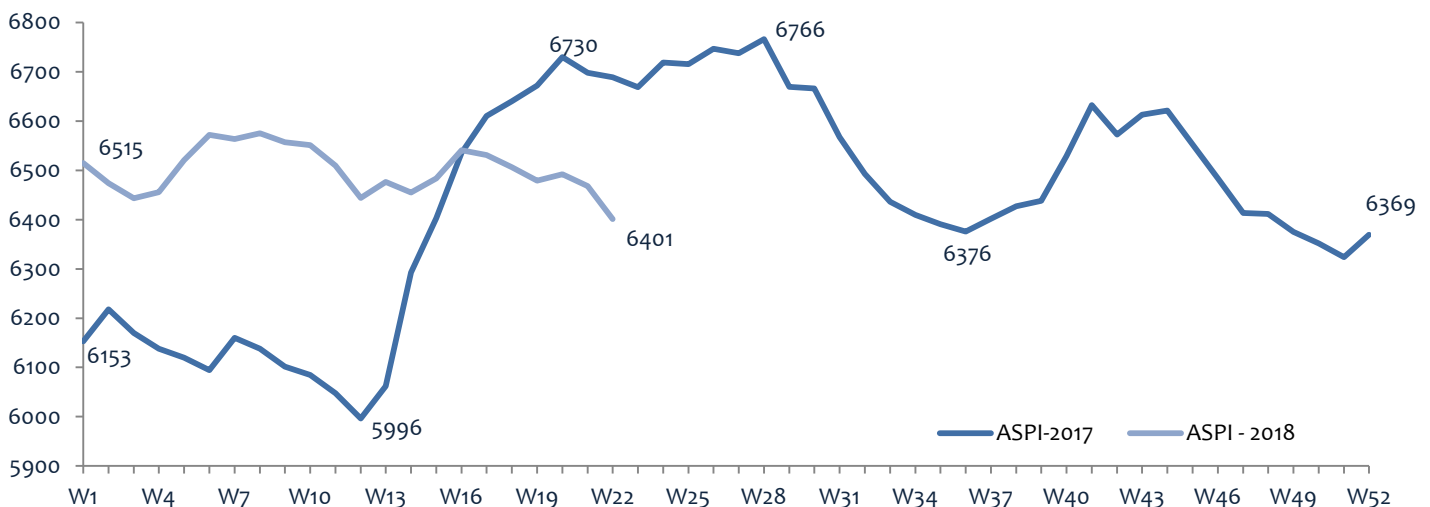
Summary of Key Announcements during the week

- **Browns Investments PLC (BIL)** said, under the previously announced amalgamation, shareholders of Browns Capital PLC (FLCH) will be issued shares in BIL the ratio of which the shares are to be issued will be notified upon receipt of an independent valuation.
- **Prime Finance PLC** on its Circular on its proposed Rights Issue, published on 30th May 2018 said,
 - Application for additional shares will be permitted on Pro-rata basis to the existing holdings. Any further unsubscribed shares remaining thereafter will be allotted to the shareholders who apply for additional shares also on a pro rata basis to their existing holdings.
 - The Shares arising from the Rights Issue would be directly deposited to the respective shareholder's CDS Accounts within 12 market days from the last day of acceptance and payment.
- The Securities of **Ceylon Leather Products PLC (CLPL)** were delisted from the official list of the CSE with effect from **01st June 2018**.
- The **Net Asset Value** of **Namal Acuity Fund** as at May 31st 2018 was **LKR 120.79** per unit.
- The **Net Asset Value** of **Candor Opportunities Fund** as at May 31st 2018 was **LKR 9.79** per unit
- **Mr. Piers Morgan** has increased his stake in **Ascot Holdings PLC** to 10% through his today's purchases of **1.27Mn shares** at **LKR 42.50** per share. The above shares were sold by **Eighth Wonder**.
- **Dealings By Directors**

Counter	Nature	Director / Company involved	No of Shares	Price	Date
RIL	Disposal	Ms L E M Yaseen (Purchased by Mr M A Yaseen)	40,000,000	8.0	24th May
CONN	Purchase	Mr D E Silva	982	46.4, 46.5	18, 22 May
COMD	Disposal	Commercial Bank (Mr J Durairatnam)	8,084	75.0	25th May
ATLL	Disposal	ATL Investment Holdings Limited	38,500,000	1.4	25th May
COCR	Purchase	Mr P T Fisher (Creation Investments)	32,987	43.0	23 May.
EAST	Disposal	Mr M W A D J Vajira Wijesuriya	50,000	16.0 - 16.7	31st May

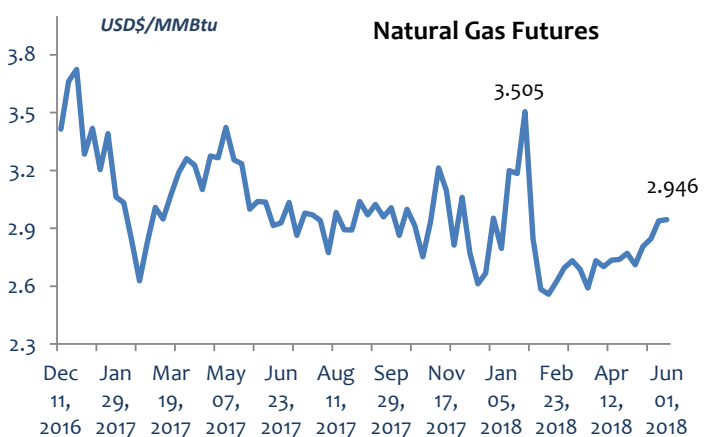
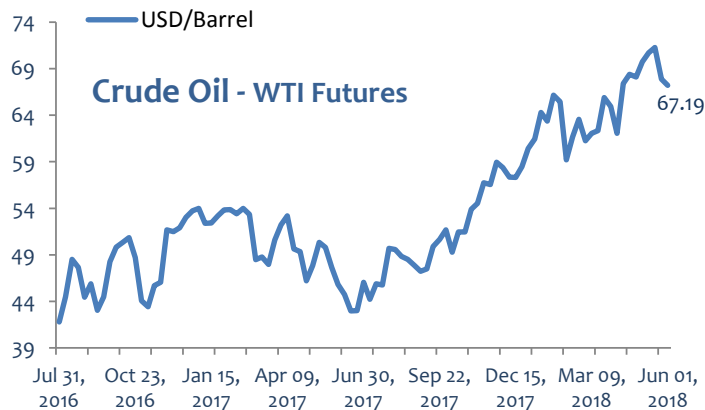
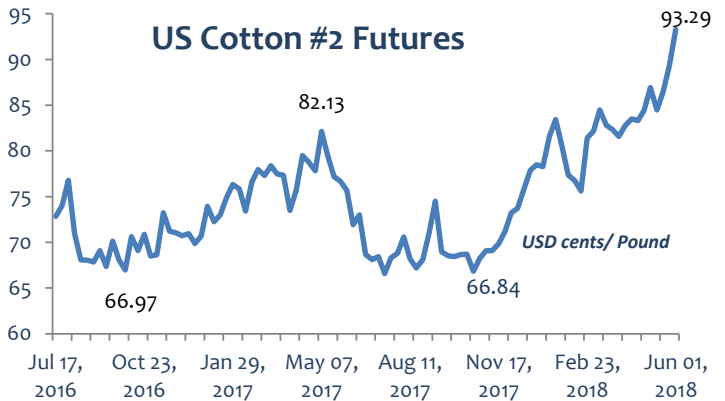
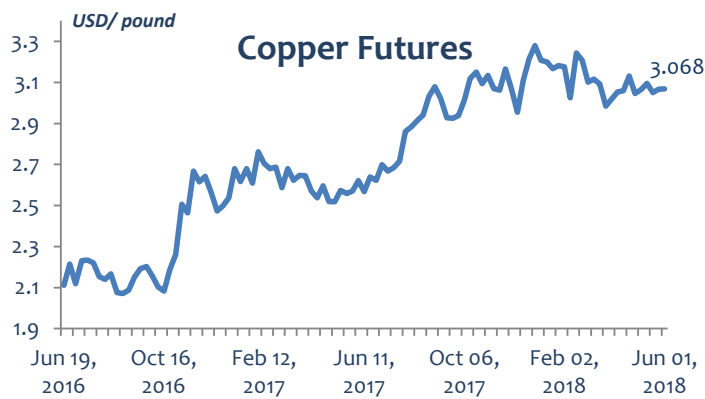
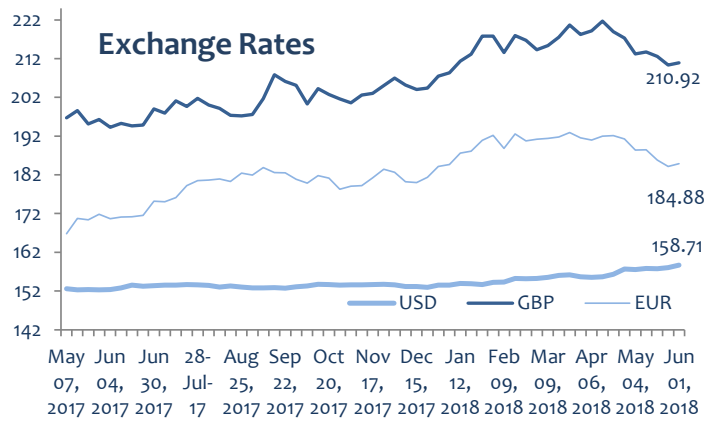
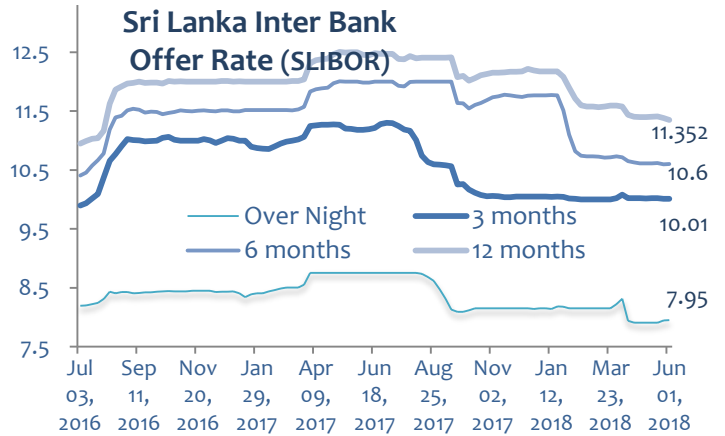
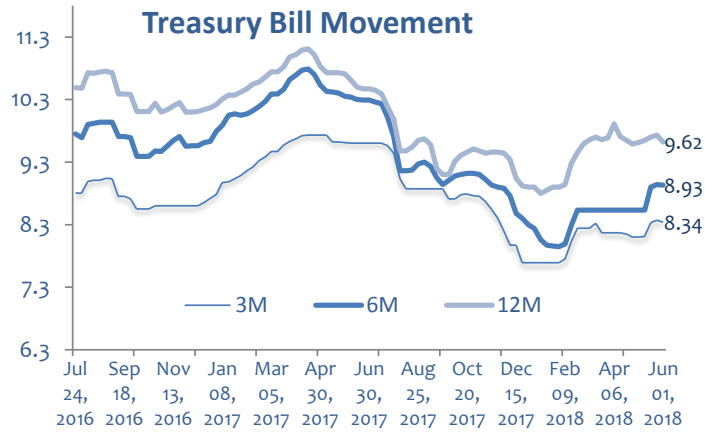
Movement of ASPI

All Share price Index - Weekly Chart



Economic Indicators & Other Statistics

Source: investing.com & cbsl.gov.lk



Contact Information

Head Office

Sales Team

Thakshila Hulangamuwa	thakshi@ashaphillip.net	+94 11 2429108
Upul Priyantha	upul@ashaphillip.net	+94 11 2429106
Shanmugam Sudhagar	sudha@ashaphillip.net	+94 11 2429107
Vasantha Wicramasinghe	vasantha@ashaphillip.net	+94 11 2429114

Research

Visahan Arumainayaham	visahan@ashaphillip.net	+94112429139
Nishani Ruwanpathirana	nishani@ashaphillip.net	+94 112429137

Regional Offices

Colombo (H/O)

321, Lakshmans Building, 2nd Floor,
Galle Road, Colombo 03.
Tel - 94 112429100
Fax - 94 112429199
www.ashaphillip.net
Email - research@ashaphillip.net

Matara

#24-1/3A,
E.H. Cooray Tower, 2nd Floor,
Anagarika Dharmapala Mw,
Matara.
Tel: 041 2235191-5

Jaffna

#147, 2/3
K.K.S. Road,
Jaffna.
Tel: 021 2221614

Kiribathgoda

#94, Udeshi City Shopping Complex,
2nd Floor, #2/12, Makola Road,
Kiribathgoda.
Tel. 011 2908511

Embilipitiya

#62, Sampath Bank Building,
Main Street,
Embilipitiya.
Tel. 047 2261950

Kandy

88, Ceybank House,
Dalada Vidiya,
Kandy.
Tel. 081 2204750

Anuradhapura

2nd floor, 488/8/2,
Town hall place,
Maithreepala senanayaka mawatha,
Anuradhapura
Tel. 025 2234705

Negombo

#72 A 2/1,
Old Chilaw Road,
Negombo.
Tel. 031 2227474

Gampaha

#107,
Sanasa Ideal Complex,
Buddhaloka Mawatha,
Gampaha.
Tel. 033 2234888

Important Information

This document has been prepared and issued by Asha Phillip Securities Ltd, on the basis of publicly available information, internally developed data and other sources, believed to be reliable. Whilst all responsible care has been taken to ensure that the facts stated are accurate and the opinions given are fair and reasonable neither Asha Phillip Securities Ltd, nor any Director Officer or employee, shall in any way be responsible for any decisions made on its contents. Asha Phillip Securities Ltd may act as a Broker in the investments which are the subject of this document or related investments and may have acted upon or used the information contained in this document, or the research or analysis on which it is based, before its publication. Asha Phillip Securities Ltd., Its Directors, Officers or Employees may also have a position or be otherwise interested in the investments referred to in this document. This is not an offer to sell or buy the investments referred to in this document.