

WEEKLY STOCK MARKET HIGHLIGHTS

Friday, 02 March 2018



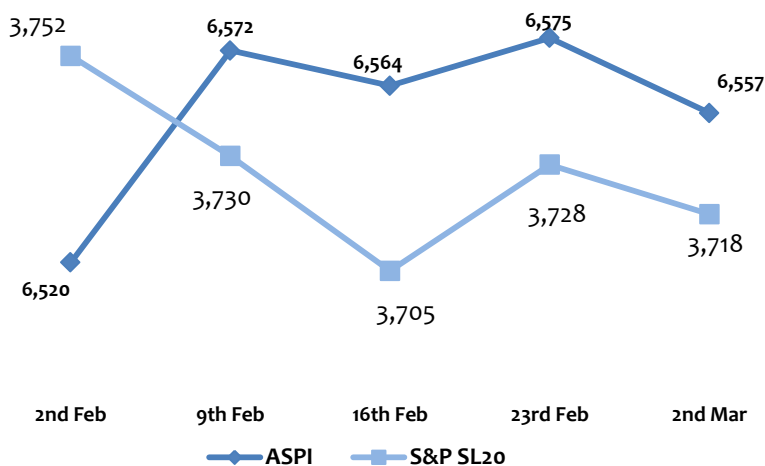
**ASHA PHILLIP
SECURITIES LTD**

Sri Lanka

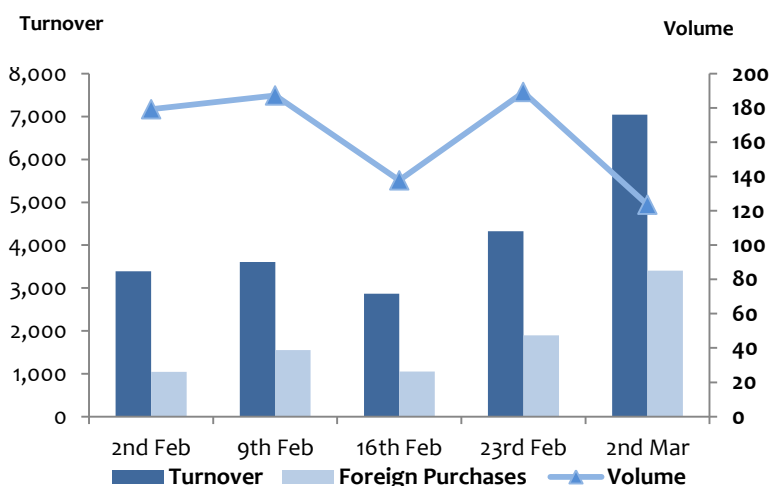
Weekly Market Statistics.

Index	2nd Mar	23rd Feb	Change	% Change
ASPI	6,557.02	6,575.39	↓ (18.37)	↓ -0.28%
S&P SL20	3,717.55	3,728.31	↓ (10.76)	↓ -0.29%
Market Statistics		2nd Mar	23rd Feb	
Value of Turnover (Rs.)		7,041,198,433	4,326,767,155	
Domestic Purchases		3,633,007,895	2,428,962,746	
Domestic Sales		3,143,930,409	3,337,206,339	
Foreign Purchases		3,408,190,538	1,897,804,409	
Foreign Sales		3,897,268,024	989,560,816	
Volume of Turnover (No.)		123,539,073	189,257,220	
Market Capitalization (Rs. Bn)		3,048.79	3,013.50	
PER		11.06	10.93	
PBV		1.35	1.34	

Market Indices.



Turnover, Volume and Foreign Purchase.



Weekly Performance of the Market

- Colombo Bourse has started the week on a negative note and the overall negativity prevailed throughout the week regardless of the earnings and dividends; investor sentiment was eroded by the volatility in the political environment. Tea auction average prices continued to witness marginal decline for the 3rd consecutive week while Government security yields were also on an upward trajectory for the fourth consecutive week.
- The benchmark index ASPI settled the week on negative terrain at 6,557.02 with a loss of 18.37 points (-0.28%)
- The S&P SL20 Index also followed the same trend and settled the week on negative terrain at 3,717.55 with a loss of 10.76 points (-0.29%)
- The total turnover for the week recorded as LKR 7,041.20Mn, charting a gain of 63% from its previously recorded LKR 4,326.77Mn; where c.25% (1.7Bn) of the turnover was part of the JINS corporate deal.
- Off board trades have contributed 74% of the week's total turnover, accounting for LKR 5,188.65Mn through 29 trades.

Sectorial Overview

- Bank Finance and Insurance (BFI) sector stood on top providing LKR 5,170.12Mn capturing 73% of the week's total turnover.
- Diversified Holdings (DIV) and Power & Energy (P&E) sectors stood second and third providing LKR 1,120.84Mn and LKR 203.4Mn respectively to the daily aggregated turnover.

Foreign Participation

- Aggregate foreign buying for the Week totaled up to LKR 3.41Bn (48% of the turnover)
- Foreign sales for the Week amounted to LKR 3.9Bn. (55% of the turnover)
- Net foreign outflow for the Week was LKR 0.49Bn, YTD net foreign inflow presently stands at LKR 5.92Bn.
- SHL notched the "Top Net Purchasers" slot with a net inflow of LKR 93.61Mn whilst HNB notched the "Top net Sellers" slot with a net outflow of LKR 313.95Mn.

Weekly Market Highlights & Statistics

Highest Turnover for the Week

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
NATIONS TRUST BANK PLC	18,705,251	1,492,581,954	78.50	80.00	79.00	79.00	-	0.00%
SAMPATH BANK PLC	4,119,131	1,379,549,223	328.30	335.50	330.90	332.00	(1.10)	-0.33%
LANKA ORIX LEASING COMPANY PLC	6,995,087	832,333,457	115.10	120.00	116.00	118.00	(2.00)	-1.69%
JOHN KEELLS HOLDINGS PLC	3,207,994	514,190,965	159.00	163.10	163.00	160.00	3.00	1.88%
MELSTACORP LIMITED	5,101,159	356,501,556	60.50	71.50	64.00	68.90	(4.90)	-7.11%

Highest Volume for the Week

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
NATIONS TRUST BANK PLC	18,705,251	1,492,581,954	78.50	80.00	79.00	79.00	-	0.00%
JANASHAKTHI INSURANCE COMPANY PLC	8,657,358	272,560,229	25.00	33.00	26.40	31.20	(4.80)	-15.38%
LANKA ORIX LEASING COMPANY PLC	6,995,087	832,333,457	115.10	120.00	116.00	118.00	(2.00)	-1.69%
PANASIAN POWER PLC	6,456,240	18,714,382	2.80	3.00	2.90	2.90	-	0.00%
SOFTLOGIC CAPITAL PLC	5,707,983	34,063,890	5.60	5.90	6.20	5.50	0.70	12.73%

Top Gainers For the Week

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
PC PHARMA	0.20	0.10	100.00	52,334.80
S M B LEASING [X]	0.30	0.10	50.00	107,318.50
ADAM INVESTMENTS	0.30	0.10	50.00	288,449.10
BLUE DIAMONDS [X]	0.50	0.10	25.00	779,420.00
COLOMBO TRUST	30.70	5.30	20.87	502,138.00

Top Losers For the Week

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
A I A INSURANCE	339.70	(120.30)	(26.15)	2,293,257.90
JANASHAKTHI INS.	26.40	(4.80)	(15.38)	272,560,229
ADAM CAPITAL	0.60	(0.10)	(14.29)	309,489.90
BALANGODA	25.10	(4.00)	(13.75)	8,475,954.40
HUNTERS	415.00	(60.00)	(12.63)	145,676.2

Summarized crossings for the week

Name	Symbol	Avg Price	Trades	T.Volume	Turnover
Nations Trust Bank PLC	NTB.N0000	79.80	1	18,582,682	1,482,898,024
Sampath Bank PLC	SAMP.N0000	335.20	2	3,875,241	1,298,980,783
Lanka Orix Leasing Company PLC	LOLC.N0000	119.00	1	6,937,775	825,595,225
John Keells Holdings PLC	JKH.N0000	160.00	5	2,689,150	430,264,000
Hatton National Bank PLC	HNB.N0000	242.00	5	1,115,000	269,830,000
Commercial Bank Of Ceylon PLC	COMB.N0000	139.00	3	1,638,718	227,781,802
Melstacorp Limited PLC	MELS.N0000	70.00	5	2,976,410	208,348,700
Lanka IOC PLC	LIOC.N0000	30.00	1	4,000,000	120,000,000
Commercial Bank Of Ceylon PLC (Non Voting)	COMB.X0000	108.00	1	966,166	104,345,928
Serendib Land PLC	SLND.N0000	1,481.70	1	55,054	81,573,512
Kelani Tyres PLC	TYRE.N0000	50.00	2	1,575,000	78,750,000
Central Finance Company PLC	CFIN.N0000	110	1	300,000	33,000,000
Hemas Holdings PLC	HHL.N0000	124	1	220,000	27,280,000
Total			29	44,931,196	5,188,647,974
As a percentage of total Turnover					74%

Weekly Foreign Transactions.

Net Foreign Purchases

Company Name	Net change in holding (Qty)	Net Inflow (LKR)
SOFTLOGIC	3,900,262	93,606,288
CENTRAL FINANCE	308,862	33,974,820
CEYLON TOBACCO (+)	28,003	29,512,362
SAMPATH (+)	69,215	22,875,558
DIALOG (+)	1,415,333	19,390,062
LMF	38,635	6,977,481
SOFTLOGIC FIN	170,000	6,477,000
COLD STORES	6,476	6,147,667
LANKEM DEV.	486,757	3,845,380
HNB[X.0000] (+)	14,795	2,777,022

Net Foreign Sales

Company Name	Net change in holding (Qty)	Net Outflow (LKR)
HNB (+)	(1,297,332)	(313,954,344)
JKH	(863,111)	(138,097,760)
KELANI TYRES	(1,578,001)	(78,900,050)
COM BANK [X]	(716,166)	(77,345,928)
MELSTACORP	(378,282)	(26,479,740)
JANASHAKTHI INS.	(591,992)	(18,943,744)
DFCC BANK PLC	(150,538)	(18,516,174)
HEMAS HOLDINGS	(63,614)	(7,824,522)
TOKYO	(123,096)	(6,044,014)
Softlogic Life (+)	(224,915)	(5,105,571)

Foreign Participation

- **Aggregate foreign buying** for the Week totaled up to **LKR 3,408.19Mn.**
- **Foreign sales** for the Week amounted to **LKR 3,897.27Mn.**
- **Net foreign outflow** for the Week was **LKR 489.08Mn**, **YTD net foreign inflow** presently stands at **LKR 5.92Bn**
- **SHL** notched the “Top Net Purchasers” slot with a net inflow of **LKR 93.61Mn** whilst **HNB** notched the “Top net Sellers” slot with a net outflow of **LKR 313.95Mn.**

Summary of Key Announcements during the week

- Board of **Vallibel Finance PLC (VFIN)** resolved to issue 17.3Mn shares via **Rights Issue** at a proportion of **5 new for every 12** shares held at a consideration of LKR 60.00; proceeds are to be utilized to strengthen the **Tier I Capital**. Issue is subject to approvals.
- **Janashakthi Insurance PLC (JINS)** said it has successfully completed the sale of **Janashakthi General Insurance Limited (JGIL)** to **Allianz SE** and received a total sum of LKR 16.39Bn as consideration. JINS has purchased all of the immovable properties that were owned by JGIL for an approximate total value of LKR 2Bn and leased back several of such properties to JGIL on commercial terms as approved at the EGM; further JINS has purchased Citizens Development Business Finance PLC (2.37Mn shares), Nations Trust Bank PLC (18.58Mn shares) & Serendib Land PLC (55,054) from JGIL for a total consideration of LKR 1.72Bn.
- EGM of **Ceylon Leather Products PLC (CLPL)** was held on 26th February 2018, the Resolutions as set out in the Notice of the EGM were passed unanimously as Special Resolutions.
- EGM of **Anilana Hotels & Properties PLC (ALHP)** held on 26th February 2018, the resolution to issue 513.4Mn shares at an issue price of LKR 1.30 to SOMAP international Pte Ltd, by way of a private placement, was unanimously approved by the shareholders.
- Board of **Janashakthi Insurance PLC** on 27th Feb 2018 said, Company has completed the conditions precedent to the repurchase which are listed in the Announcement dated 22nd February 2018, and will repurchase a maximum of 326.7Mn of its ordinary shares at a price of LKR 36.70 per share on a pro rata basis of 3 shares for every 5 shares held. This would amount to a maximum value of LKR 11.99Bn

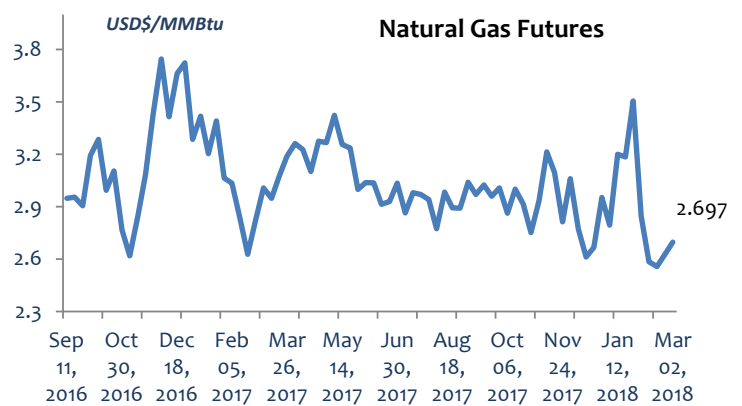
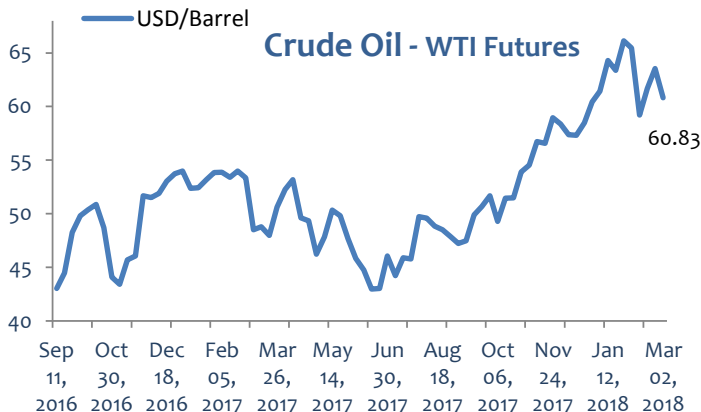
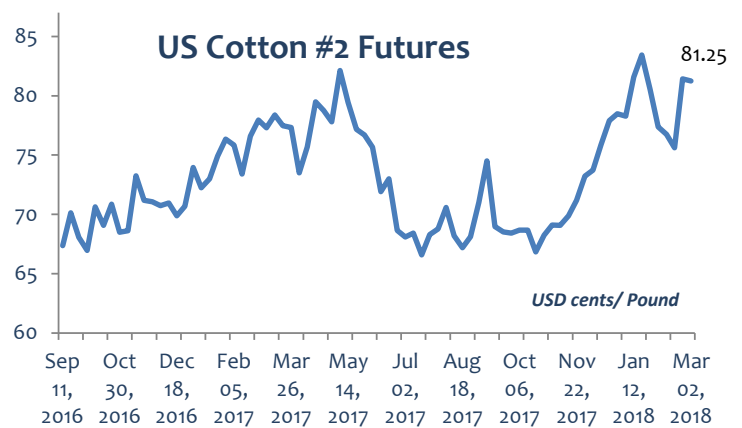
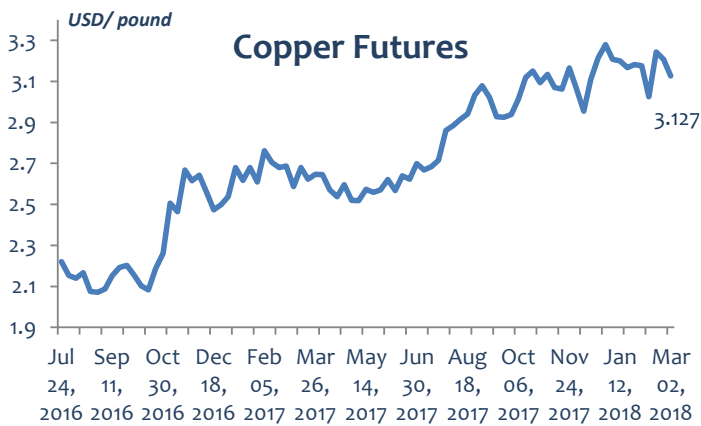
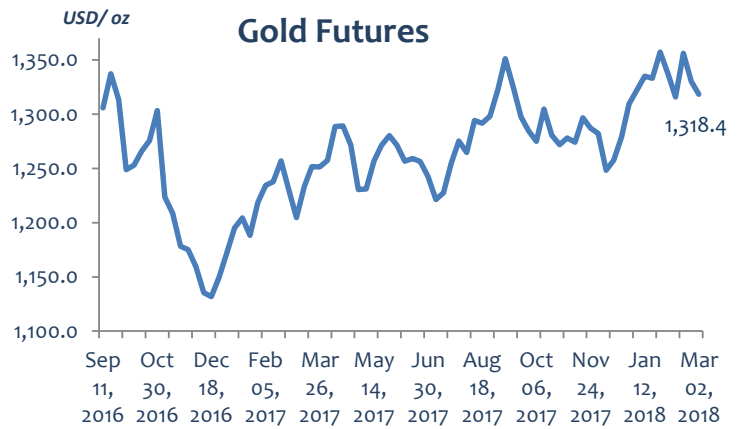
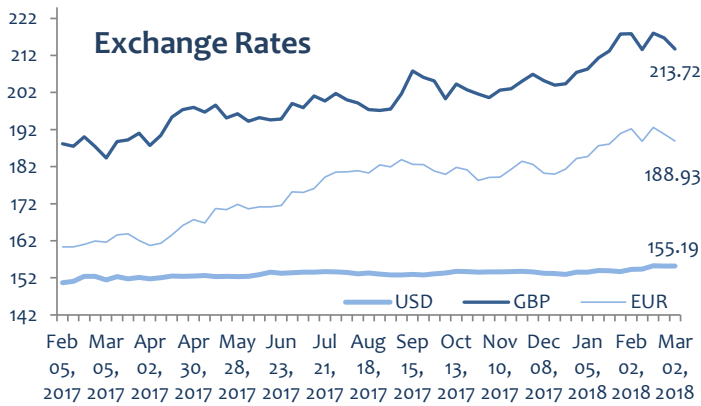
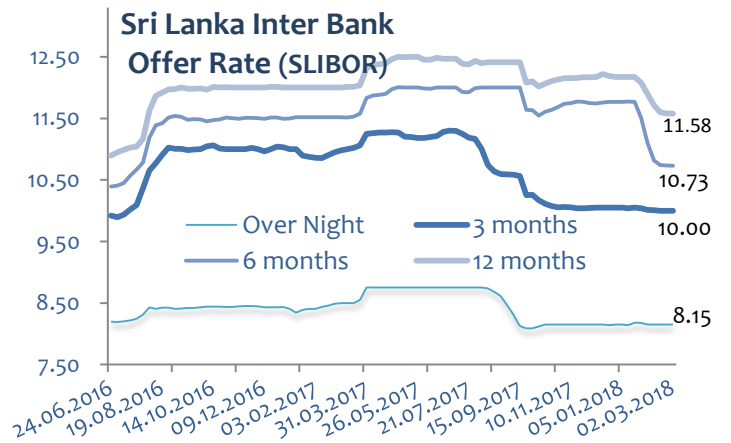
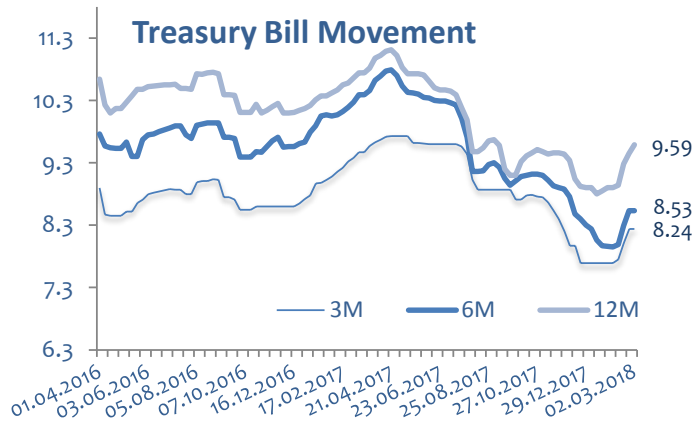
Summary of Key Announcements during the week

- Board of **Blue Diamonds Jewellery Worldwide PLC** resolved on 26th Feb 2018 to issue **100.31Mn Ordinary Voting Shares** in the proportion of **1 New Voting Share for every 04 Voting or Non-Voting shares** held, by way of issuing **Ordinary Voting Share** at a price of LKR 1.00 per share. Purpose of rights issue: Marketing - Sri Lankan Airlines for their on-board duty-free sales, establishment of New Showrooms, Investment in New Machinery, Settlement of Bank facilities & working capital requirements.
- Board of **Bairaha Farms PLC (BFL)** approved an investment of LKR 1.3Bn through **Siyane Farms Limited**, a wholly owned subsidiary of BFL, to increase the day old broiler chick production by over 50% over a period of 3 years.
- **Insurance Regulatory Commission of Sri Lanka (IRCSSL)** on 28th Feb 2018 said Repurchase of Shares by **Janashakthi Insurance PLC (JINS)**; "We are currently in the process of reviewing certain information received from JINS and as such approval has not, to date been given for same". As a response to the above JINS said "distribution will be made after all requisite approvals, such approval process is already underway".
- **Colombo City Holdings PLC (PHAR)** has invested on a Commercial Paper of **Taprobane Holdings PLC (TAP)** totaling to LKR 100Mn at the rate of 13% p.a. as a short term investment.
- The Net Asset Value of **NAMAL Acuity Value Fund** as of Feb 28, 2018 is Rs. 127.13 per unit.
- The Net Asset Value per unit of the **Candor Opportunities Fund** as at Feb 28, 2018 is Rs. 9.89
- **Dealings By Directors**

Shares dealt in	Nature	Name of Director / Company involved in the transaction	No of Shares	Price	Transaction Date
CFI	Purchase	Mr A Rajaratnam (Financial Trust)	3,220	65.00	21st Feb
CHL.X	Purchase	Durdans Management Services Ltd	20,396	67.00	21 st Feb
CITW	Accepted Voluntary offer & swap for CITH	Mr. E P A Cooray	300,001	na	2 nd Feb
CITW		Mr. R Seneviratne	500,600		2 nd Feb
CITW		Mr S D De Mel	29,700		2 nd Feb
COCR	Purchase	Mr P T Fisher (Creation Investments)	41,000	43	20th , 21st Feb
COMD	Disposal	Commercial Bank of Ceylon PLC (Mr J Durairatnam)	100	75.00	26th Feb
HNB	Purchase	Chemanex PLC (Mr Rusi Captain)	1,115,000	242	27th Feb
LPRT	Purchase	Mr R S Wijewardene	4	130.00	9 th Feb
NTB.X	Rights Issue Subscription	Mr. K.NJ. Balendra	18,730	80.00	20 th Feb
NTB.X		Mr. Murtaza Jafferjee	79,914	80.00	20 th Feb
NTB.X		Mr. K.O.V.S.M.S. Wijesinghe	6,895	80.00	20 th Feb
NTB.X		Mr.J.G.A. Cooray	1	80.00	20 th Feb
SDB	Purchase	Mr P Subasinghe	76,000	111.80	23 rd Feb
SPEN	Purchase	Mr J M S Brito	46,000	50.00	22nd Feb
VLL	Purchase	Mr Riyaz Sangani	220,000	4.90	22nd Feb

Economic Indicators & Other Statistics

Source: investing.com & cbsl.gov.lk



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