

# WEEKLY STOCK MARKET HIGHLIGHTS

Friday, 02 November 2018



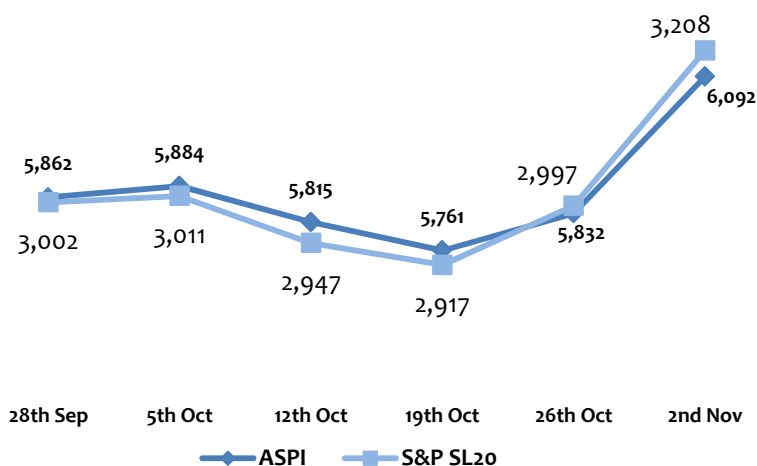
ASHA PHILLIP  
SECURITIES LTD

Sri Lanka

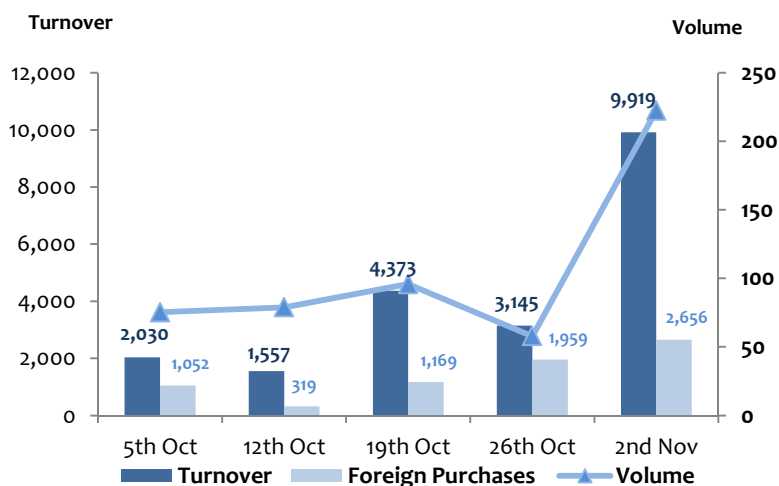
## Market Statistics.

Index	2nd Nov	26th Oct	Change	% Change
ASPI	6,092.21	5,831.96	↑ 260.25	↑ 4.46%
S&P SL20	3,208.43	2,997.33	↑ 211.10	↑ 7.04%
Market Statistics		2nd Nov	26th Oct	% Change
Turnover (Rs.)	9,918,780,953	3,145,158,068	↑ 215.4%	
Domestic Purchases	7,262,543,889	1,186,098,783	↑ 512.3%	
Domestic Sales	3,398,823,264	741,677,008	↑ 358.3%	
Foreign Purchases	2,656,237,064	1,959,059,285	↑ 35.6%	
Foreign Sales	6,519,957,689	2,403,481,060	↑ 171.3%	
Share Volume (No.)	222,430,232	57,824,132	↑ 284.7%	
Market Cap (Rs. Bn)	2,858.14	2,736.04	↑ 4.5%	
PER	9.58	9.15	↑ 4.7%	
PBV	1.19	1.14	↑ 4.4%	

## Market Indices.



## Turnover, Volume and Foreign Purchase.



## Performance of the Market

- Monday: Bourse turned bullish following the political change; prices of depressed blue chips surged. Foreign investors on selling side. ASPI gained 112.22 points (+1.92%)
- Tuesday: Market was bullish during early trade, but the bullishness slightly faded during the latter part; session was dominated by retail investors. Foreign investors seized the advantage of sudden buying interest. ASPI gained points (+0.34%).
- Wednesday: Market witnessed steep decline during the early trade but, strong buying interest during the last hour wiped part of the losses. ASPI lost 10.85 points (-0.18%). CB had not offered any T-bills during the weekly auction.
- Thursday: Bourse skyrocketed as retail investors turned bullish with over 12,000 trades. Steep price appreciation was noted on many investor favourite counters. Foreign investors remained on the selling side. ASPI gained 160.66 points (+2.70%).
- Friday: Bourse was bullish during the early trade but, reverted to red terrain following uncertainty in the political environment. ASPI lost 21.92 points (-0.36%). Weekly Tea auction - volumes declined and prices remained flat.

## Summary

- ASPI was moved between 5,869.76 - 6,168.02 points and settled the week on positive note at 6,092.21 with a gain of 260.25 points (+4.46%).
- The S&P SL20 Index also followed the same trend and settled the week on positive note at 3,208.43 with a gain of 211.10 points (+7.04%)
- The total turnover recorded as LKR 9.92Bn, up by 215% from its previously recorded LKR 3.15Bn; foreign investors remained net sellers for the week.
- Off board trades represented 58% of the week's turnover, accounting for LKR 5.75Bn through 53 trades.

## Sectorial Overview

- Diversified Holdings (DIV) sector stood on top providing LKR 4.97Bn capturing 50% of the week's total turnover.
- Bank Finance and Insurance (BFI) and Manufacturing (MFG) sectors stood second and third providing LKR 2.9Bn and LKR 1.11Bn respectively to the weekly aggregated turnover.

## Weekly Market Highlights & Statistics

### Crossings

Name	Symbol	Avg Price	Trades	T.Volume	Turnover
John Keells Holdings PLC	JKH.N0000	141.88	14	22,420,203	3,181,027,349
Hatton National Bank PLC	HNB.N0000	210.74	17	4,019,734	847,102,410
Commercial Bank Of Ceylon PLC	COMB.N0000	118.02	5	3,617,449	426,946,506
Chevron Lubricants Lanka PLC	LLUB.N0000	70.00	2	5,244,633	367,124,310
Softlogic Holdings PLC	SHL.N0000	20.20	1	15,000,000	303,000,000
National Development Bank PLC	NDB.N0000	105.00	6	2,249,244	236,170,620
Melstacorp Limited PLC	MELS.N0000	54.00	2	3,600,000	194,400,000
Tokyo Cement Company (Lanka) PLC	TKYO.N0000	25.94	3	3,661,449	94,979,041
Sampath Bank PLC	SAMP.N0000	235.00	1	200,000	47,000,000
Access Engineering PLC	AEL.N0000	16.00	1	2,000,000	32,000,000
Dialog Axiata PLC	DIAL.N0000	11.50	1	2,165,462	24,902,813

### Top Gainers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
MTD WALKERS	12.90	4.90	61.25	32,637,714.9
BLUE DIAMONDS [X]	0.30	0.10	50.00	318,517
AMANA LIFE	12.90	3.90	43.33	34,898.40
SERENDIB HOTELS [X]	15.10	3.90	34.82	16,202.60
ADAM CAPITAL	0.40	0.10	33.33	396,697.40

### Top Losers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
KELSEY	29.50	(5.50)	(15.71)	4,943.10
UDAPUSSELLAWA	29.60	(5.40)	(15.43)	53,204
MERC. SHIPPING	61.20	(8.80)	(12.57)	50,852.00
TALAWAKELLE	44.60	(4.40)	(8.98)	183,460.40
C.W.MACKIE	43.10	(2.90)	(6.30)	474,154.5

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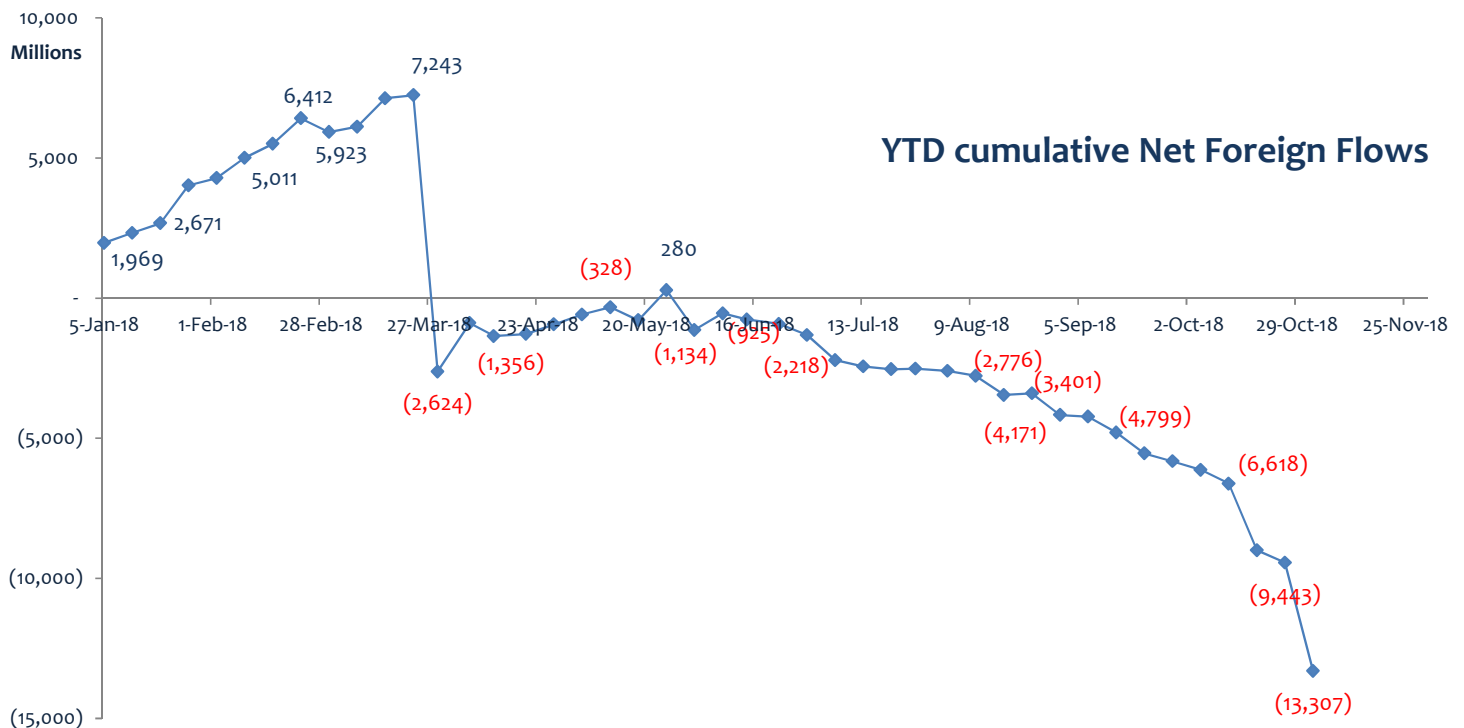
## Foreign Transactions.

Company Name	Avg Price	Net change in Qty	Net Foreign Inflow	Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
COMMERCIAL BANK	116.67	1,698,443	198,158,835	JKH	142.14	(23,118,143)	(3,285,921,393)
NAT. DEV. BANK	105.00	576,750	60,558,750	HNB	208.00	(1,773,134)	(368,811,872)
TEEJAY LANKA	32.46	529,512	17,185,934	TOKYO CEMENT	25.45	(9,193,608)	(233,953,324)
CHEVRON	72.50	212,605	15,413,863	MELSTACORP	50.00	(2,523,755)	(126,187,750)
UNION ASSURANCE	318.00	24,364	7,747,752	DIALOG	11.50	(6,279,447)	(72,213,641)
HNB[X]	160.00	39,608	6,337,280	ACCESS ENG SL	16.43	(3,598,504)	(59,111,114)
CARGILLS	200.00	28,289	5,657,800	COMMERCIAL BANK[X]	96.33	(290,240)	(27,958,601)
EAST WEST	13.90	207,716	2,887,252	KAHAWATTE	38.00	(341,000)	(12,958,000)
SOFTLOGIC CAP	5.60	500,000	2,800,000	ROYAL CERAMIC	82.20	(102,200)	(8,400,840)
SAMPATH	235.00	11,542	2,712,370	GRAIN ELEVATORS	62.0	(61,930)	(3,839,660)

### Foreign Participation

- **Aggregate foreign buying** for the Week totaled up to **LKR 2.66Bn.**
- **Foreign sales** for the Week amounted to **LKR 6.52Bn.**
- **Net foreign outflow** for the Week was **LKR 3.86Bn**, YTD net foreign outflow presently stands at **LKR 13.31Bn**
- **COMB** notched the “Top Net Purchasers” slot with a net inflow of **LKR 198.16Mn** whilst **JKH** notched the “Top net Sellers” slot with a net outflow of **LKR 3.29Bn.**

## Movement of Net Foreign Flows

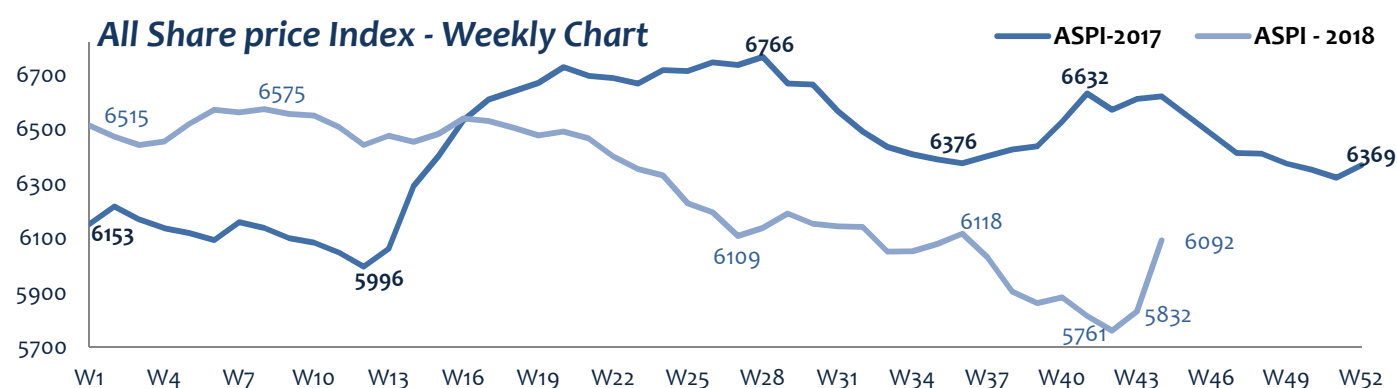


## Summary of Key Announcements during the week

- CSE said, Nations Trust Bank PLC's (NTB.X) 1.05Mn Ordinary Non-Voting shares have been converted / reclassified into Ordinary Voting Shares in the proportion of 1 for 1 and the said Shares were listed on 30<sup>th</sup> Oct 2018.
- ICRA Lanka Limited has assigned an issuer rating of (SL) BBB+ with negative outlook to Citizens Development Business Finance PLC (CDB) with effect from 26<sup>th</sup> October 2018.
- CIC Holdings PLC's (CIC) subsidiary CIC Grains (Pvt) Ltd has sold its land and assets located In Moneragala to Fortune Agro Industries (Pvt) Ltd (FAI) and Windsor Real Estate Ltd (WRE) for a total consideration of LKR 340Mn, on 30<sup>th</sup> Oct 2018. FAI & WRE are joint venture companies of **Bairaha Farms PLC** (BFL). This acquisition will enable FAI to increase its total maize storage capacity up to 28,000 Metric Tonnes.
- The Net Asset Value of **NAMAL Acuity Value Fund** as at October 31, 2018 is Rs.100.59 per unit.
- Net asset value per unit of the **Candor Opportunities Fund** as at 31st Oct 2018, LKR 8.97
- **Laufgs Gas PLC** (LGL) had provided with a **Corporate Guarantee** to its wholly owned subsidiary **SLOGAL Energy DMCC** as security to obtain Banking facilities from People's Bank for the value of **USD 20.5Mn**.
- **Hayleys PLC** and **Germany's botanicals giant Martin Bauer Group** (MBG) announced a **joint venture** partnership in Hayleys Global Beverages (Pvt) Ltd (HGBL). MBG is considered a worldwide leader in high-quality botanical products to supply the global tea, food and phytopharmaceutical industries with teas, extracts, powders and botanical ingredients.
- **ICRA Lanka Limited** has reaffirmed the issuer rating of **Alliance Finance Company PLC** as [SL] BBB- with the outlook changed to negative. The rating is effective from 31<sup>st</sup> Oct 2018.

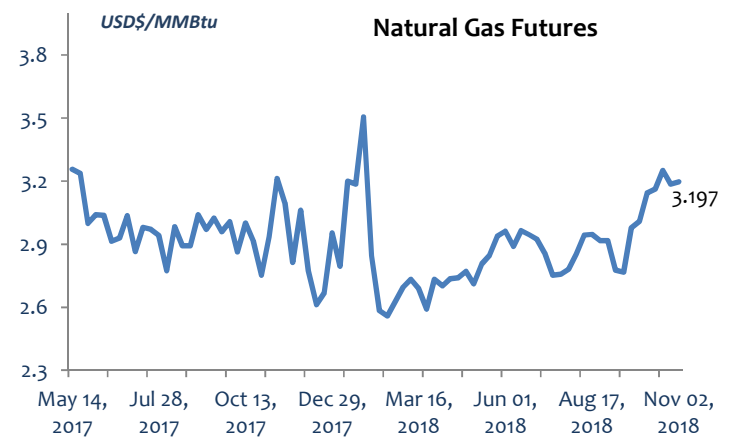
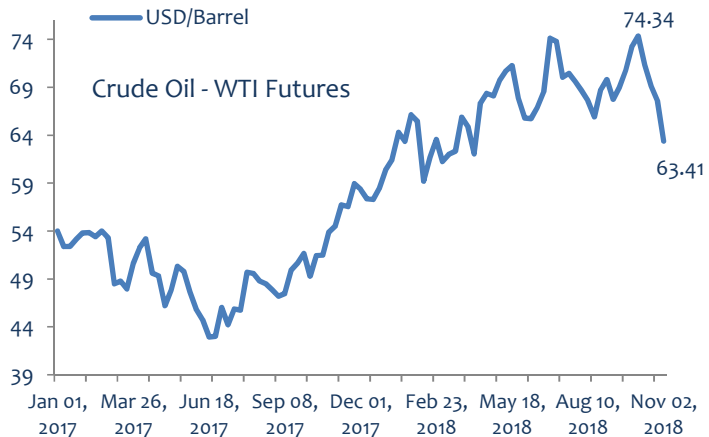
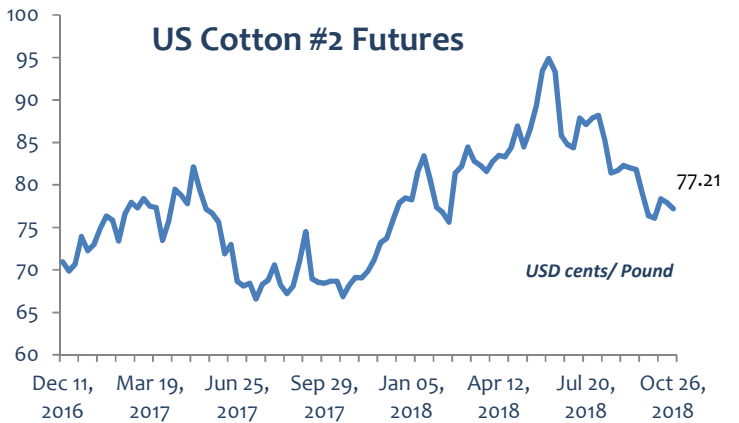
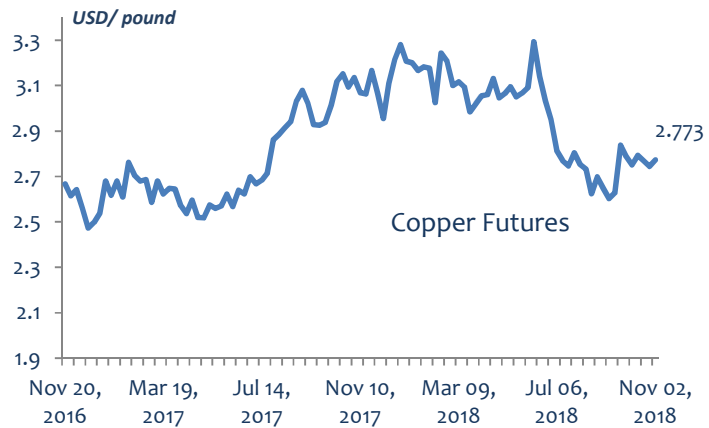
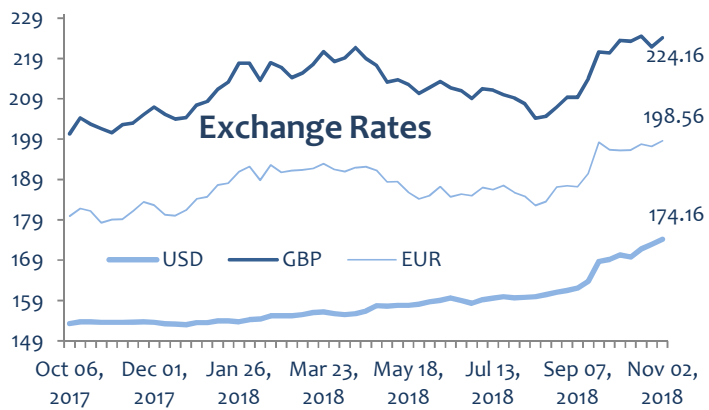
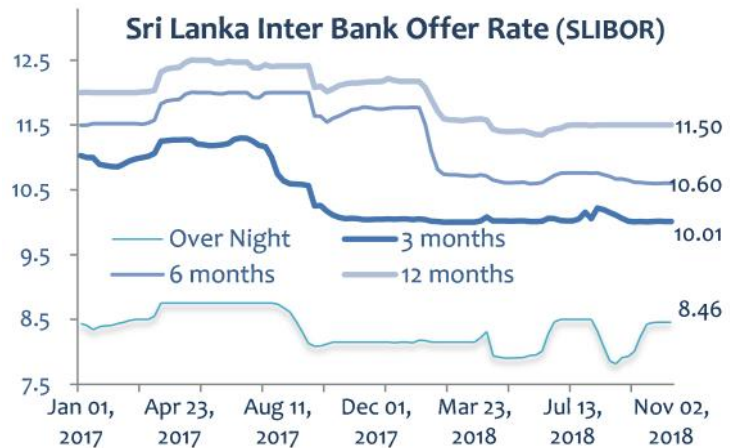
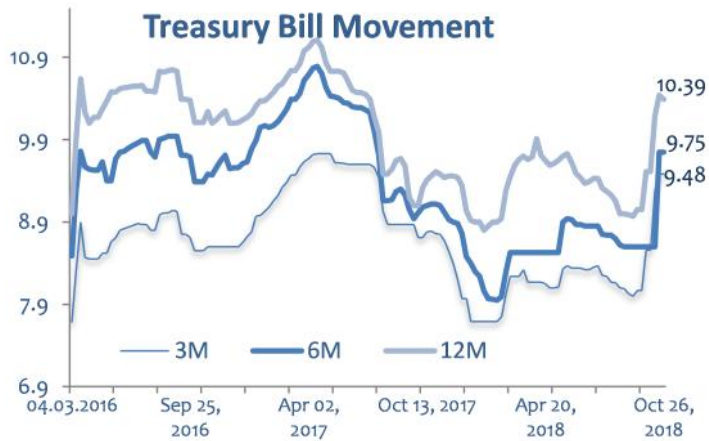
### ➤ Dealings By Directors

Counter	Nature	Director / Company involved	No of Shares	Price	Date
CTHR	Purchase	Mrs P R Page (Spouse of Mr V R Page - Dep Chair/MD)	16,000	177.00	26 Oct.
CHLX	Purchase	Durdans Management Services (Mr Tudawe)	527	63.00	17 Oct.
ASPH	Purchase	Mr K Naveenkanth	1,204	331.0 - 375.0	25, 26 Sep.
CFLB	Purchase	Mr. A Rajaratnam (Financial Trust Limited)	2,200	14.10	26 Oct.
CFLB	Purchase	Mr. A Rajaratnam & Mr S D R Arudpragasam (Oakley Investments)	27,270	14.2	25 Oct.



# Economic Indicators & Other Statistics

Source: investing.com & cbsl.gov.lk



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