

WEEKLY STOCK MARKET HIGHLIGHTS

Friday, 03 May 2019



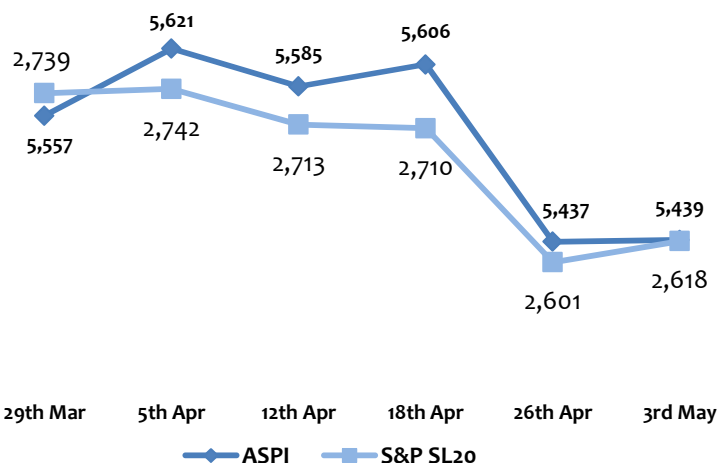
ASHA PHILLIP
SECURITIES LTD

Sri Lanka

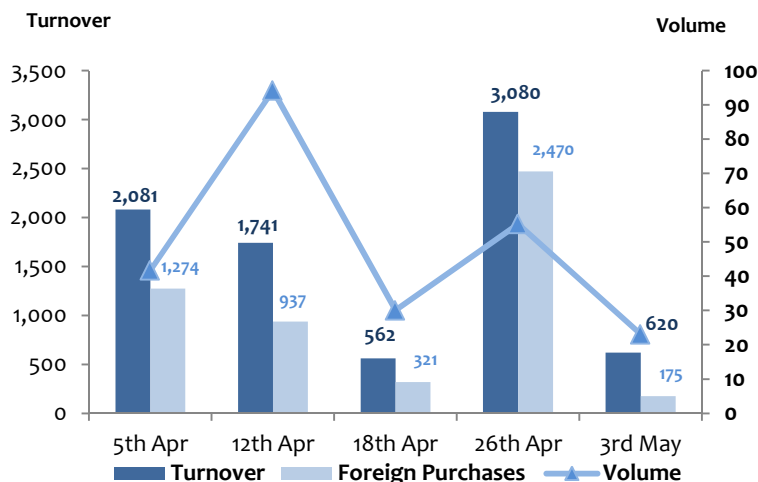
Market Statistics.

Index	3rd May	26th Apr	Change	% Change
ASPI	5,438.75	5,437.06	↑ 1.69	↑ 0.03%
S&P SL20	2,617.95	2,600.76	↑ 17.19	↑ 0.66%
Market Statistics (Mn)				
	3rd May	26th Apr	% Change	
Turnover (Rs.)	619.92	3,079.67	↓ -79.9%	
Domestic Purchases	444.48	610.04	↓ -27.1%	
Domestic Sales	500.43	2,171.79	↓ -77.0%	
Foreign Purchases	175.44	2,469.64	↓ -92.9%	
Foreign Sales	119.49	907.89	↓ -86.8%	
Share Volume (No.)	23.00	55.18	↓ -58.3%	
Market Cap (Rs. Bn)	2,554.13	2,553.09	↑ 0.0%	
PER	8.54	8.55	↓ -0.1%	
PBV	1.05	1.07	↓ -1.9%	

Market Indices.



Turnover, Volume and Foreign Purchase.



Performance of the Market

- Monday: Central Bank's intervention in Banks and NBFIs to reduce interest rates reflected positively. Turnover was sluggish (LKR 162.7Mn) as investors turned cautious after the terror attacks. ASPI gained 6.25 points (+0.11%).
- Tuesday: Price rally in JKH along with foreign interest on Ceylon Tobacco contributed positively in pushing the indices towards positive terrain. Turnover LKR 197.57Mn. ASPI gained 35.1 points (+0.64%). Treasury-Bill yields declined for the 9th consecutive week across all maturities.
- Wednesday: Market was closed - Labour Day
- Thursday: Bourse turned Red, due to the prevailing sluggishness; lower demand resulted decline in prices of several large caps; turnover declined to LKR 148.59Mn. ASPI lost 19.63points (-0.36%).
- Friday: Bourse started the session with marginal gains but later turned red due to lower investor participation and selling pressure. Prevailing tense situation in the country limits investor activities. Turnover slumped to LKR 111.07Mn. ASPI lost 20.03points (-0.37%).

Summary

- ASPI was moved between 5,438.27 - 5,484.19 points and settled the week on positive note at 5,438.75 with a marginal gain of 1.69 points (+0.03%).
- The S&P SL20 Index also followed the same trend and settled the week on positive note at 2,617.95 with a gain of 17.19 points (+0.66%)
- The total turnover for the week recorded as LKR 0.62Bn, down by 80% from its previously recorded LKR 3.08Bn; foreign investors remained net buyers.
- One Off board trade represented 5% of the turnover, accounting for LKR 28.6Mn.

Sectorial Overview

- Bank Finance & Insurance (BFI) sector stood on top providing LKR 249Mn capturing 40% of the week's total turnover.
- Diversified Holdings (DIV) and Beverage Food & Tobacco (BFT) sectors stood second and third providing LKR 178Mn and LKR 59Mn respectively to the weekly aggregated turnover.

Weekly Market Highlights & Statistics

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
JOHN KEELLS HOLDINGS PLC	699,215	103,407,637	144.00	150.00	145.00	143.50	1.50	1.05%
SAMPATH BANK PLC	516,401	80,565,091	155.0	159.5	156.50	155.00	1.50	0.97%
COMMERCIAL BANK OF CEYLON PLC	605,184	54,858,378	90.60	93.00	92.60	91.90	0.70	0.76%
HEMAS HOLDINGS PLC	616,348	44,674,413	71.10	74.00	72.50	71.50	1.00	1.40%
CEYLON TOBACCO COMPANY PLC	32,483	42,229,287	1,299.9	1,399.90	1,300.10	1260.20	39.90	3.17%

Highest Volume

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
VALLIBEL POWER ERATHNA PLC	2,662,930	15,510,867	5.80	6.20	5.80	6.00	(0.20)	-3.33%
PIRAMAL GLASS CEYLON PLC	1,983,568	6,548,654	3.30	3.50	3.30	3.30	-	0.00%
DIALOG AXIATA PLC	1,145,300	10,016,198	8.7	9.0	8.80	8.70	0.10	1.15%
BROWNS INVESTMENTS PLC	1,129,760	1,695,021	1.40	1.60	1.50	1.60	(0.10)	-6.25%
EAST WEST PROPERTIES PLC	846,718	15,280,813	17.80	18.40	18.00	18.30	(0.30)	-1.64%

Top Gainers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
S M B LEASING [X]	0.30	0.10	50.00	80,791.1
SAMSON INTERNAT.	94.00	14.00	17.50	9,870
C.W.MACKIE	44.00	6.00	15.79	74,589.70
MILLENNIUM HOUSE	8.00	1.00	14.29	64,000.70
TEA SMALLHOLDER	26.00	3.00	13.04	2,600.00

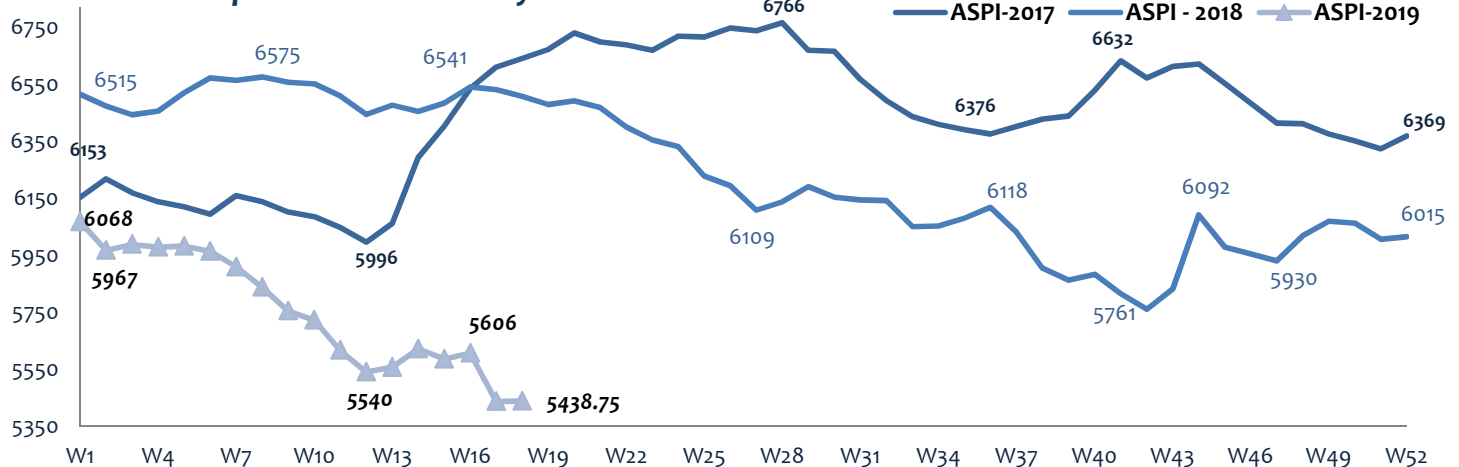
Top Losers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
LANKA CERAMIC	100.10	(29.90)	(23.00)	60,555.00
MACKWOODS ENERGY	1.30	(0.30)	(18.75)	98,053
CONVENIENCE FOOD	325.00	(74.60)	(18.67)	11,384,307.00
GOOD HOPE	736.00	(166.60)	(18.46)	74,589.40
AMANA LIFE	7.30	(1.60)	(17.98)	979.5

Crossings

Name	Symbol	Avg Price	Trades	T.Volume	Turnover
Ceylon Tobacco Company PLC	CTC.No000	1,300.00	1	22,000	28,600,000

All Share price Index - Weekly Chart



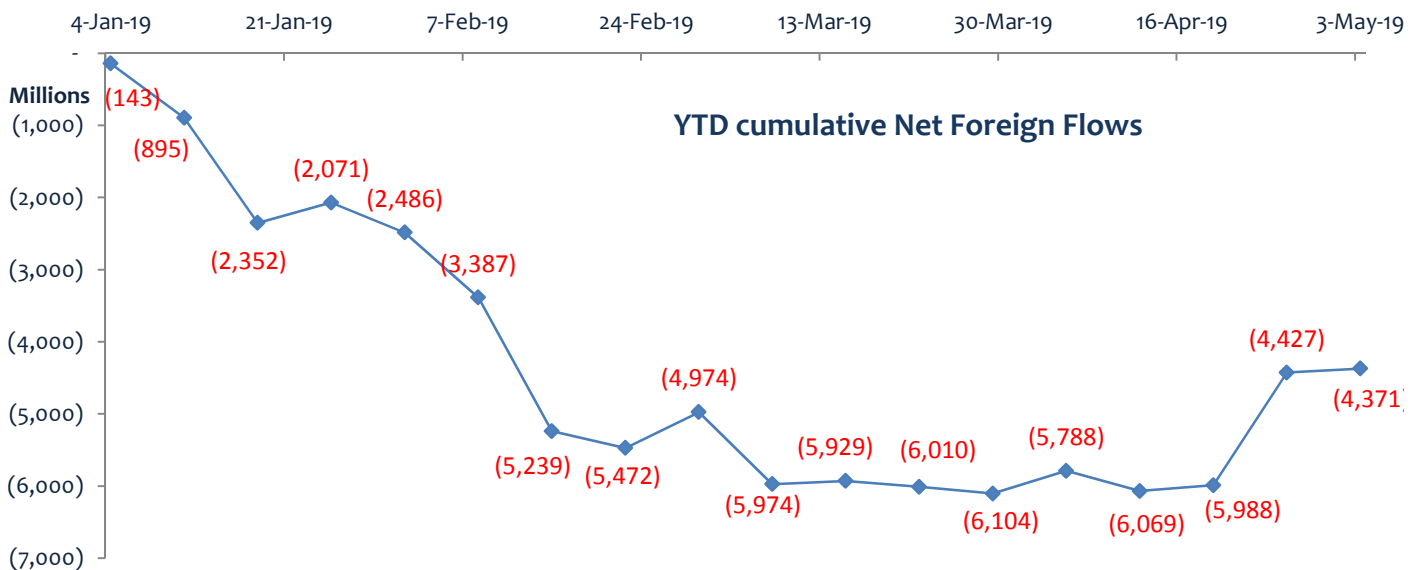
Foreign Transactions.

Company Name	Avg Price	Net change in Qty	Net Foreign Inflow	Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
JKH	147.61	479,795	70,822,390	COMMERCIAL BANK	91.58	(285,079)	(26,108,015)
CEYLON TOBACCO	1,300.00	31,717	41,232,100	HEMAS HOLDINGS	72.50	(270,000)	(19,575,000)
LB FINANCE	120.00	132,732	15,927,840	CHEVRON (+)	60.98	(283,503)	(17,289,061)
VALLIBEL	5.80	755,000	4,379,000	CONVENIENCE FOOD	325.00	(35,026)	(11,383,450)
BUKIT DARAH	202.00	18,448	3,726,496	SAMPATH (+)	155.96	(27,600)	(4,304,400)
HNB (+)	170.11	16,504	2,807,444	TOKYO CEMENT	21.60	(150,000)	(3,240,000)
MELSTACORP	37.50	57,165	2,143,688	ACCESS ENG SL	12.80	(153,825)	(1,969,440)
HNB ASSURANCE	118.00	8,700	1,026,600	DIALOG (+)	8.70	(213,000)	(1,852,800)
DFCC BANK PLC	71.01	11,065	785,734	UNION BANK (+)	11.40	(95,560)	(1,089,384)
HUNTERS	400.00	805	322,000	LAUGFS GAS[X.0000]	13.7	(30,501)	(416,613)

Foreign Participation

- **Aggregate foreign buying** for the Week totaled up to **LKR 175.44Mn.**
- **Foreign sales** for the Week amounted to **LKR 119.49Mn.**
- **Net foreign inflow** for the Week was **LKR 55.95Mn**, YTD net foreign outflow presently stands at **LKR 4.37Bn**
- **JKH** notched the “Top Net Purchasers” slot with a net inflow of **LKR 70.82Mn** whilst **COMB** notched the “Top net Sellers” slot with a net outflow of **LKR 26.11Mn.**

Movement of Net Foreign Flows



Summary of Key Announcements during the week

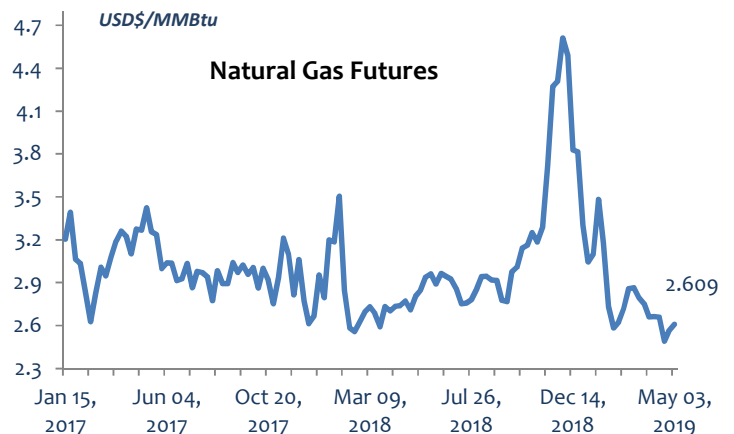
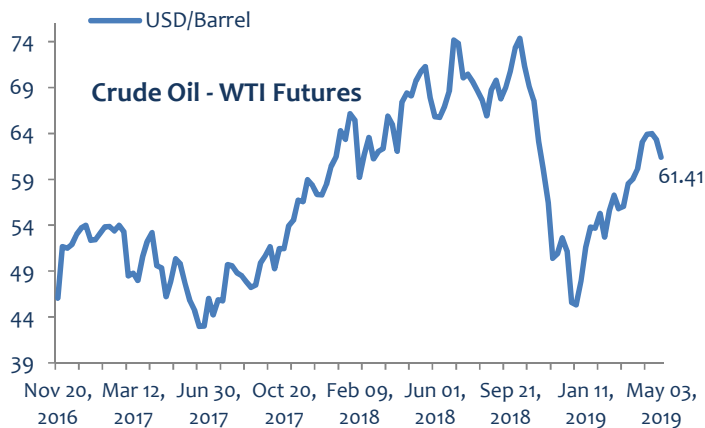
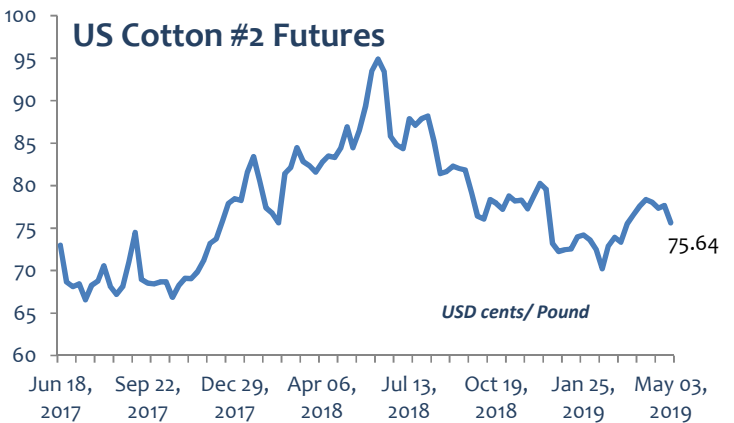
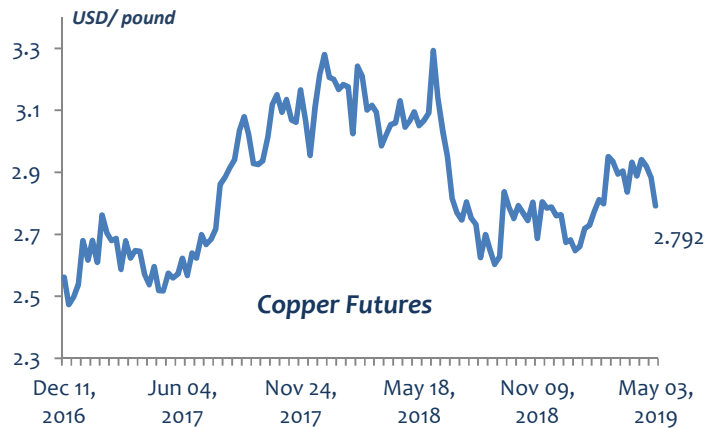
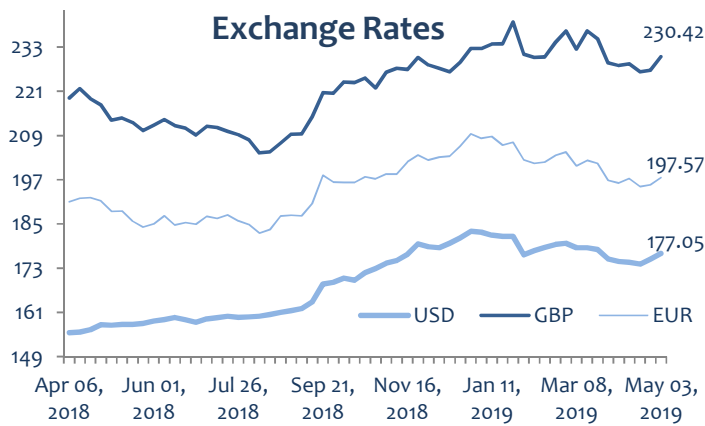
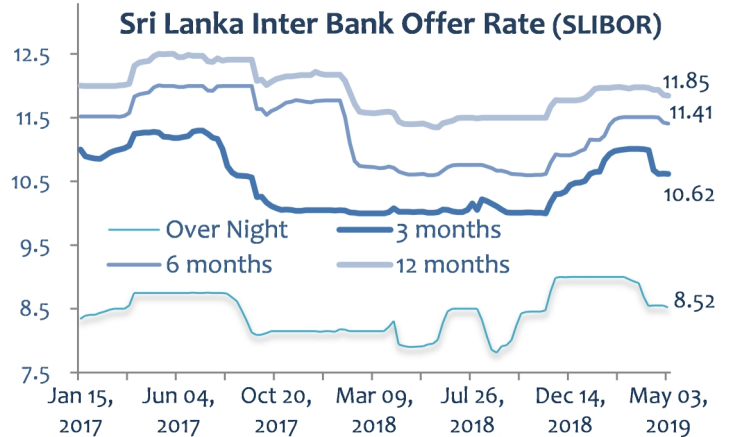
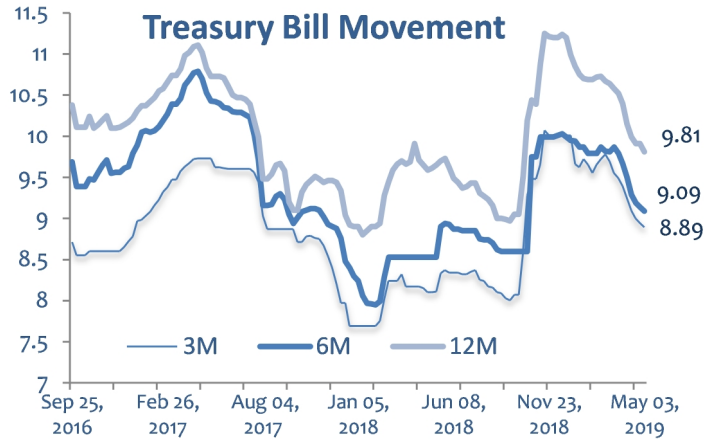
- CSE has **lifted** the **Trading suspension** imposed on the securities of **Lucky Lanka Milk Processing Company PLC (LLMP)** with effect from 29th April 2019 as the company rectified the non-Compliance with Corporate Governance Requirements.
- The Board of **Panasian Power PLC (PAP)** has decided, to **issue** by way of a **private placement, 125Mn ordinary voting shares** (post issue 20% stake) to **Emerald Sri Lanka Fund I Limited (Emerald)** at a **consideration of LKR 3.20** per share amounting to a **total consideration of LKR 400Mn**. The Emerald Fund is managed by NDB Zephyr Partners Limited, a joint venture between NDB Capital Holdings Limited (60%) and Zephyr Management L.P (USA) (40%). The contributors to the Emerald Fund include NDB Capital Holdings Limited, International Finance Corporation (IFC), Deutsche Investitions-und Entwicklungsgesellschaft mbH (DEG) and Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V.(FMO).
The **proceeds of the Private Placement will be utilized to part finance several ground solar power projects** earmarked by the Company to commence in the year 2019 amounting to total investment of approximately LKR 1.3Bn. Issue is subject to approvals.
- **M T D Walkers PLC (KAPI)** said, they have **not made the debenture interest** payments on or before 30 April 2019 as promised earlier, due to the prevalent situation in the country, which is affecting the collections. Expecting to make the payment on or before 20 May 2019 with the penal interest rate of 2% as per the Trust Deed.
- Net asset value per unit of **Candor Opportunities Fund** as at 30th Apr 2019, LKR 8.06. (Mar - LKR 8.16 per unit).
- Net Asset Value of **NAMAL Acuity Value Fund** as at 30th Apr 2019 was LKR 89.93 (Mar - LKR 90.60 per unit).
- **People's Merchant Finance PLC (PMB)** has received applications for the subscription of 126.67Mn shares, for its **Rights Issue** of 126.53Mn shares to raise LKR 1.2Bn.
- **The Finance Company PLC (TFC)** said, **Management Panel** appointed by CBSL for TFC, was informed, the **Board Committees shall cease to operate**, due to the current business operations of TFC, by the Director of Department of Supervision of Non- Bank Financial Institution of CBSL by the Letter dated 24th April 2019.
- Trading of **Mackwoods Energy PLC (MEL)**, which is on the Watch List, will be suspended with effect from 13th May 2019 in terms of Rule 7.10.7 (i) of the CSE Listing Rules, unless the Company rectifies the non-compliance with corporate governance requirements on or before 10th May 2019.

➤ Dealings By Directors

Counter	Nature	Director / Company involved	No of Shares	Price	Date
COMD	Disposal	Mr S Renganathan (MD - COMB)	2,927	75.00	2 May.
DIAL	Disposal	Amaliya (pvt) ltd Mahesh Amalean is a common director	2,714,522	8.8 - 9.0	23,24 Apr
NHL	Purchase	Mr. Victor Rajamanner Ramanan (Non Executive, Non Independent director)	10,088	3.6 - 4.2	17, 25, 29 Apr.
SDB	Purchase	Mr. Thilak Piyadigama - General Manager / CEO	10,400	60.00	30 Apr.
SDB	Purchase	Mr. Thilak Piyadigama - CEO	68	60.10	30 Apr.
SHL	Purchase	Mr.A.K.P. Pathirage- Executive Director	101,459	15.5 - 15.7	24 Apr - 2 May

Economic Indicators & Other Statistics

Source: investing.com & cbsl.gov.lk



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