

WEEKLY STOCK MARKET HIGHLIGHTS

Friday, 04 May 2018



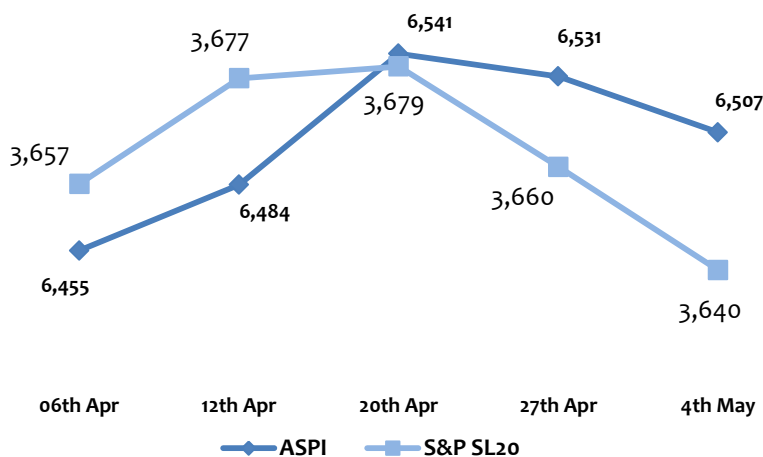
**ASHA PHILLIP
SECURITIES LTD**

Sri Lanka

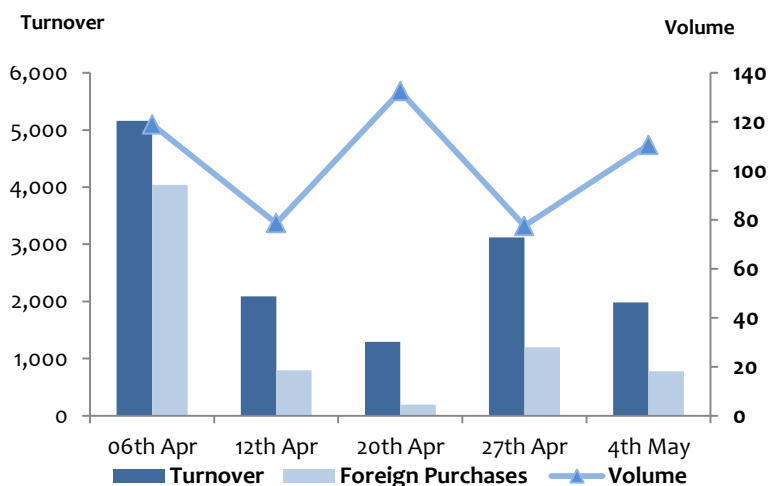
Weekly Market Statistics.

Index	4th May	27th Apr	Change	% Change
ASPI	6,506.74	6,531.06	↓ (24.32)	↓ -0.37%
S&P SL20	3,640.48	3,660.10	↓ (19.62)	↓ -0.54%
Market Statistics		4th May	27th Apr	
Value of Turnover(Rs.)		1,980,221,745	3,119,098,892	
Domestic Purchases		1,203,152,210	1,920,303,598	
Domestic Sales		1,553,857,078	2,260,754,970	
Foreign Purchases		777,069,535	1,198,795,294	
Foreign Sales		426,364,667	858,343,922	
Volume of Turnover (No.)		110,543,852	77,449,838	
Market Capitalization (Rs. Bn)		3,037.90	3,049.25	
PER		10.91	10.74	
PBV		1.31	1.32	

Market Indices.



Turnover, Volume and Foreign Purchase.



Weekly Performance of the Market

- Colombo Bourse was dominated by the local investors during the week with higher level of selling pressure. Turnover remained lower for the fourth consecutive week due to Labor-day and the religious holiday, foreign investor participation also affected due to prevailing uncertainty in the local economy and adverse global factors. Most of the investor favorite diversified sector counters and big banks are yet to release their year-end and the first quarter results. The results released so far were failed to convince the worried investors.
- Benchmark index ASPI moved between 6,498.93 - 6,542.56 points during the week and settled at 6,506.74 with a loss of 24.32 points (-0.37%).
- The S&P SL20 Index also followed the same trend and settled the week on negative terrain at 3,640.48 with a loss of 19.62 points (-0.54%)
- The total turnover for the week recorded as LKR 1.98Bn, charting a drop of 37% from its previously recorded LKR 3.12Bn.
- Off board trades have contributed 23% of the week's total turnover, accounting for LKR 461.83Mn through 6 trades.

Sectorial Overview

- Bank Finance and Insurance (BFI) sector stood on top providing LKR 592.92Mn capturing 30% of the week's total turnover.
- Diversified Holdings (DIV) and Manufacturing (MFG) sectors stood second and third providing LKR 497.16Mn and LKR 328.25Mn respectively to the daily aggregated turnover.

Foreign Participation

- Aggregate foreign buying for the Week totaled up to LKR 0.78Bn (39% of the turnover)
- Foreign sales for the Week amounted to LKR 0.43Bn. (22% of the turnover)
- Net foreign inflow for the Week was LKR 0.35Bn, YTD net foreign outflow presently stands at LKR 0.59Bn.
- RIL notched the "Top Net Purchasers" slot with a net inflow of LKR 288.03Mn whilst LLUB notched the "Top net Sellers" slot with a net outflow of LKR 52.9Mn.

Weekly Market Highlights & Statistics

Highest Turnover for the Week

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
JOHN KEELLS HOLDINGS PLC	1,879,037	308,213,903	163.50	164.50	164.00	164.50	(0.50)	-0.30%
R I L PROPERTY LIMITED	36,123,749	288,909,698	7.30	7.60	7.30	7.60	(0.30)	-3.95%
SAMPATH BANK PLC	543,394	161,755,864	294.00	303.00	298.80	301.90	(3.10)	-1.03%
HATTON NATIONAL BANK PLC	464,733	112,109,130	240.00	245.00	242.50	241.00	1.50	0.62%
CHEVRON LUBRICANTS LANKA PLC	1,049,353	94,703,650	89.00	93.00	89.90	91.30	(1.40)	-1.53%

Highest Volume for the Week

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
R I L PROPERTY LIMITED	36,123,749	288,909,698	7.30	7.60	7.30	7.60	(0.30)	-3.95%
BROWNS CAPITAL PLC	12,756,147	51,523,079	3.80	4.20	4.20	3.80	0.40	10.53%
PANASIAN POWER PLC	4,278,186	13,253,733	3.00	3.30	3.20	3.00	0.20	6.67%
BROWNS INVESTMENTS PLC	3,062,071	9,366,765	2.90	3.10	3.00	3.00	-	0.00%
VALLIBEL POWER ERATHNA PLC	2,924,986	20,723,004	7.00	7.40	7.30	7.30	-	0.00%

Top Gainers For the Week

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
COLOMBO TRUST	63.10	26.10	70.54	2,733,700.9
BRAC LNKA FNANCE	34.50	6.90	25.00	32,860.50
SERENDIB ENG.GRP	9.40	1.40	17.50	20,278,453.10
OFFICE EQUIPMENT	77.90	11.50	17.32	1,061,654.80
BERUWALA RESORTS	0.90	0.10	12.50	253,449.70

Top Losers For the Week

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
EQUITY TWO PLC	60.10	(13.90)	(18.78)	24,040.00
S M B LEASING	0.50	(0.10)	(16.67)	298,989
HUEJAY	39.00	(5.00)	(11.36)	12,751.20
LUCKY LANKA [X]	0.80	(0.10)	(11.11)	195,809.70
PRIME FINANCE	21.30	(2.60)	(10.88)	208,106.1

Summarized crossings for the week

Name	Symbol	Avg Price	Trades	T.Volume	Turnover
R I L Property Limited	RIL.N0000	8.00	1	36,000,000	288,000,000
John Keells Holdings PLC	JKH.N0000	164.00	4	935,487	153,434,503
Ceylon Tobacco Company PLC	CTC.N0000	1,020.00	1	20,000	20,400,000
Total			6	36,955,487	461,834,503
As a percentage of total Turnover					23%

Weekly Foreign Transactions.

Net Foreign Purchases

Company Name	Net change in holding (Qty)	Net Inflow (LKR)
R I L PROPERTY	36,004,000	288,032,000
JKH	872,189	143,038,996
SOFTLOGIC	1,005,511	23,629,509
PEOPLES LEASING	824,029	12,442,838
TOKYO CEMENT	114,574	6,221,368
LMF	35,368	6,076,222
COM.CREDIT	91,876	3,950,668
SERENDIB ENG.GRP	345,973	3,252,146
SWARNAMAHAL FIN	939,511	2,254,826
BALANGODA (+)	48,518	1,261,468

Net Foreign Sales

Company Name	Net change in holding (Qty)	Net Outflow (LKR)
CHEVRON (+)	(588,483)	(52,904,622)
TEEJAY LANKA	(854,139)	(25,624,170)
NAT. DEV. BANK (+)	(115,148)	(15,406,802)
SAMPATH (+)	(44,544)	(13,309,747)
SEYLAN BANK (+)	(114,035)	(9,692,975)
MELSTACORP	(147,800)	(8,631,520)
HAYLEYS	(30,723)	(6,697,614)
DIMO	(10,191)	(4,578,816)
JANASHAKTHI INS.	(123,363)	(2,960,712)
COMMERCIAL BANK	(16,926)	(2,281,625)

Foreign Participation

- **Aggregate foreign buying** for the Week totaled up to **LKR 777.07Mn.**
- **Foreign sales** for the Week amounted to **LKR 426.36Mn.**
- **Net foreign inflow** for the Week was **LKR 350.7Mn**, YTD **net foreign outflow** presently stands at **LKR 0.59Bn**
- **RIL** notched the “Top Net Purchasers” slot with a net inflow of **LKR 288.03Mn** whilst **LLUB** notched the “Top net Sellers” slot with a net outflow of **LKR 52.9Mn.**

Summary of Key Announcements during the week

- Net asset value per unit of the **Candor Opportunities Fund** as at 30th April 2018, LKR 10.13.
- The Net Asset Value of **NAMAL Acuity Value Fund** as at April 27, 2018 is Rs.125.12 per unit.
- Board of **Hatton National Bank PLC** (HNB) has decided to appoint **Mr Dinesh Weerakkody**, Non-Executive Director of the bank as the **Chairman with effect from 26th May 2018** on the retirement of incumbent Chairman Mr Rienzie Arseculeratne P.C. on 25th May 2018 having reached the age of 70 years. Mr Dinesh Weerakkody is a former Chairman of the Commercial Bank of Ceylon PLC and the Employees Trust Fund Board of Sri Lanka.
- **TESS Agro PLC** has published a circular detailing its proposed **Rights Issue**. Objectives of the rights issue was changed, accordingly rights issue proceeds are to be utilized for the Working Capital - payments for local suppliers as and when required. The Rights Issue is not underwritten and Company has not obtained a commitment from major shareholders whether they will subscribe in full for their entitlement for the rights issue. The company has not paid out any dividends during the last 5 years. In the event of an over-subscription, the basis of allotment of additional shares will be determined by the Board at its discretion.
- The **Mandatory Offer** made by Serendib Holdings Pte. Ltd (SHPL) to the Shareholders of **Serendib Engineering Group PLC** (IDL) was expired on 27th April 2018. SHPL has received acceptances for 2.95Mn shares (9.12% stake). Accordingly subsequent to the above Mandatory Offer, SHPL holds 27.24Mn shares (84.12% stake) of IDL.
- **Hikkaduwa Beach Resort PLC** (CTTH) said, as per its Board decision to obtain shareholder approval to use the unutilized CITH's IPO funds of LKR 13.9Mn, to reduce the debts of CITH, not to proceed with the objective of setting-up an **Ayurveda Resort and Spa Hotel in Kalpitiya**, to utilize the **Kalpitiya Beach Resort PLC** (CITK) - IPO Funds of LKR 277.6Mn allocated for the aforesaid, to reduce the debts of CITH and to **dispose the lands previously owned by CITK**; an Extraordinary General Meeting to be held on 21st May, 2018.

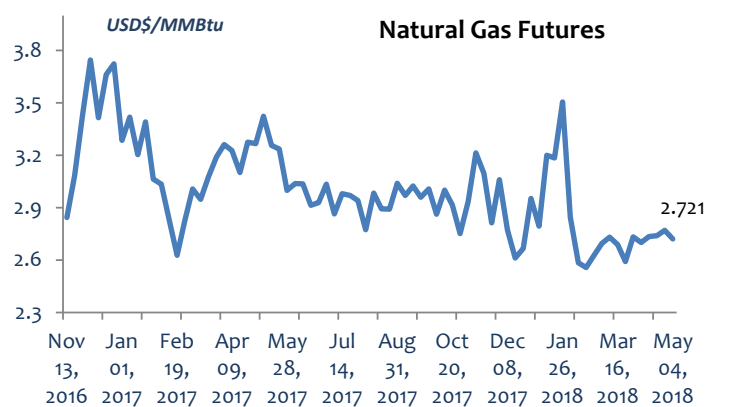
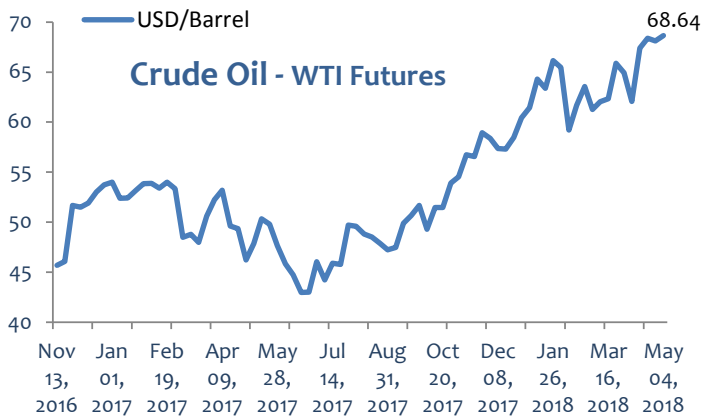
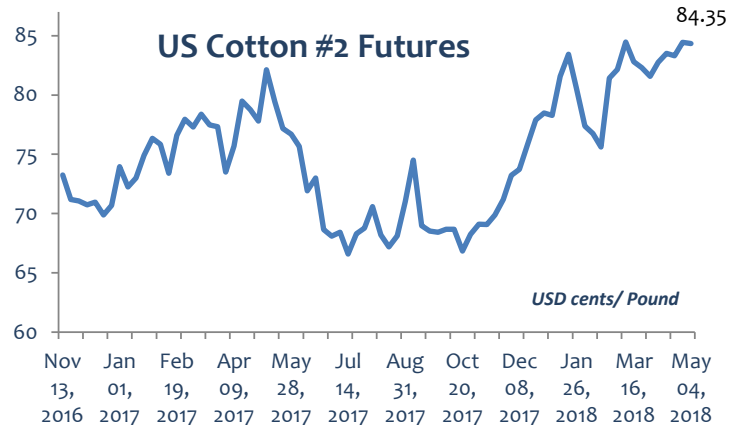
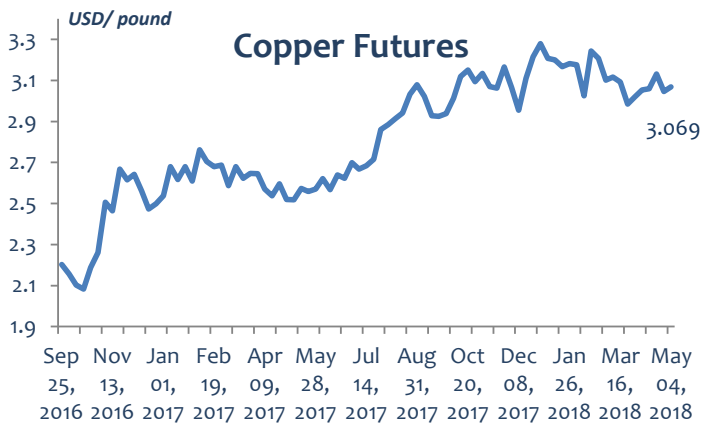
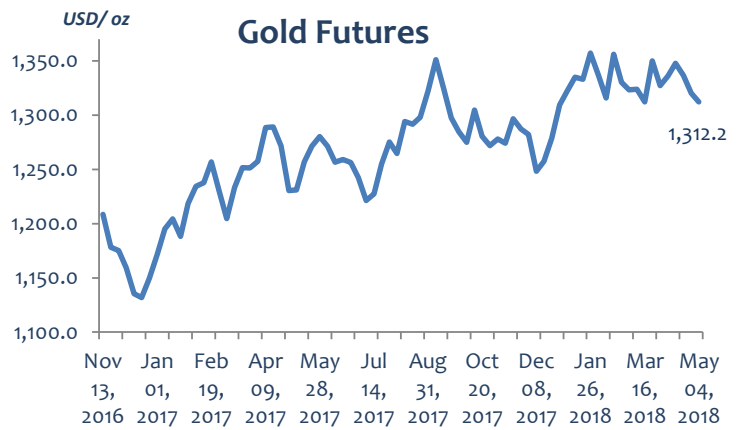
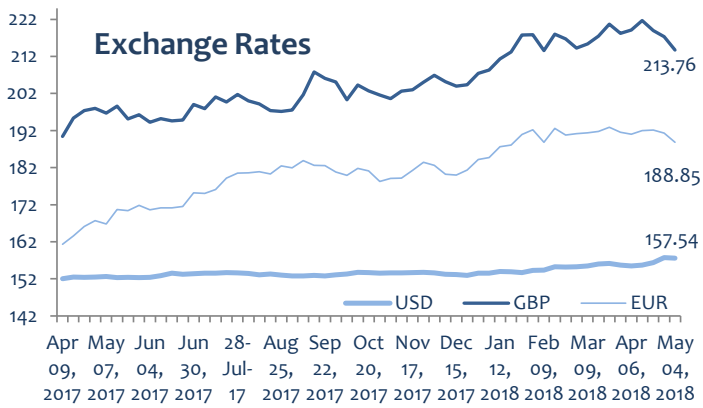
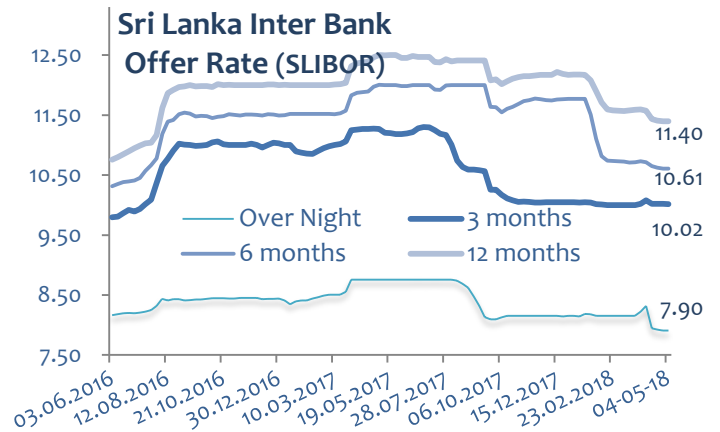
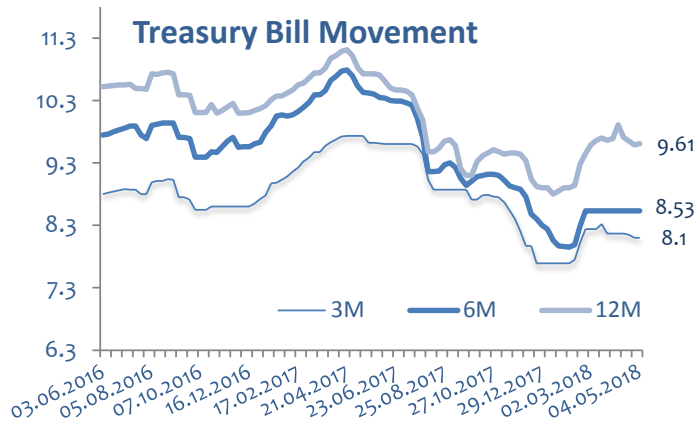
Summary of Key Announcements during the week

- **Softlogic Holdings PLC (SHL)** said, it's fully owned subsidiary, **Softlogic Restaurants (Pvt) Ltd** has completed the process of execution of the Master Franchise Agreement with **Delifrance S.A. (DF)** of France on 2nd May 2018, to develop, open and operate, DF Outlets in Sri Lanka. DF manufactures and sells various deep-frozen, frozen foods. This will strengthen SHL's Restaurants business which already owns and operate Burger King® and Baskin-Robbins master franchise business.
- **Dealings By Directors**

Counter	Nature	Director / Company involved	No of Shares	Price	Date
CFLB	Disposal	Mr Sanjeev Rajaratnam	22,043	20	24, 27 Apr & 2 May
COCR	Purchase	Mr P T Fisher (Creation Investments)	13,280	43	26th April
COLO	Disposal	Mr Sanjeev Rajaratnam	2	70	27th Apr
COMD	Disposal	Commercial Bank (Mr J Durairatnam)	555	75.0	2nd, 3rd May
EAST	Disposal	Mr M W A D J Vajira Wijesuriya	7,500	19.5	26th April
JINS	Disposal	Mr H N Esufally	258,446	25.50 - 26.00	24 - 27th April
JINS	Purchase	Ms a Coomaraswamy	105,000	25.8 - 26.0	24th April
KHC	Purchase	Mr M D R Gunathilleke	2,621	5.5	3rd May
ONAL	Purchase	Urban Investment & Development Company (Pvt) Ltd	58,100	55.7 - 60	27 Apr, 02 May
ONAL	Disposal	Mrs T Sarveshwaran	57,000	55.7 - 57.0	27th April
RIL	Disposal	Ms L E M Yaseen	36,000,000	8.0	1st May
SHAW	Disposal	Mr S R Vamadevan	58,752	80.1	1st May
SIGV	Purchase	Mr Sanjeev Rajaratnam	93,004	43.0 - 46.0	24th April
VLL	Purchase	MR Riyaz Sangani	134	4.5	3rd May
VLL	Disposal	Ms Roshini Sangani	278,225	4.6	27 Apr, 02 May
VLL	Purchase	Mr R Sangani	8,930	4.5	27th Apr
VLL	Disposal	Mr Zulficar Ghouse	252,490	4.6	2nd May
VLL	Purchase	R M Sangani	500,000	4.6	2nd May

Economic Indicators & Other Statistics

Source: investing.com & cbsl.gov.lk



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