

WEEKLY STOCK MARKET HIGHLIGHTS

Friday, 05 April 2019



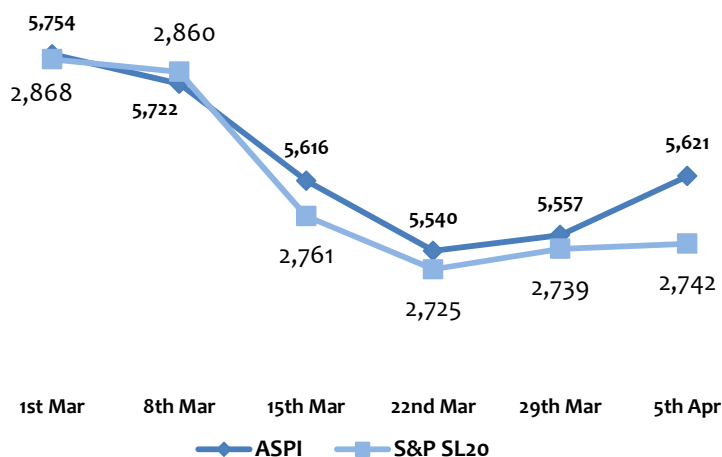
ASHA PHILLIP
SECURITIES LTD

Sri Lanka

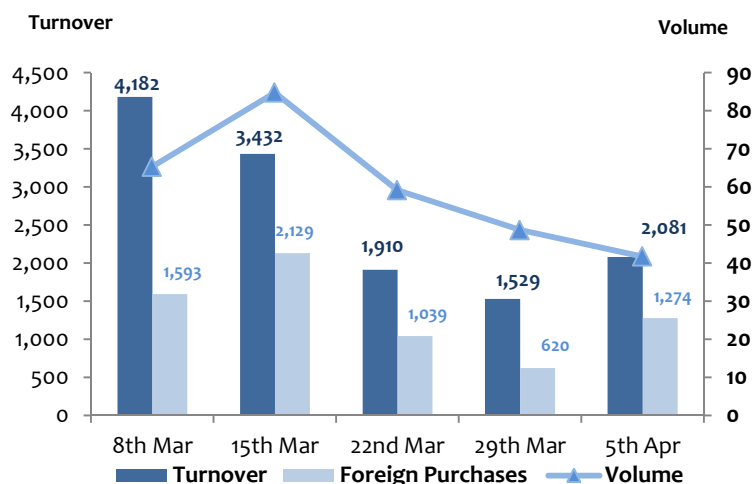
Market Statistics.

Index	5th Apr	29th Mar	Change	% Change
ASPI	5,621.36	5,557.24	↑ 64.12	↑ 1.15%
S&P SL20	2,742.47	2,738.95	↑ 3.52	↑ 0.13%
Market Statistics (Mn)		5th Apr	29th Mar	% Change
Turnover (Rs.)		2,081.11	1,529.30	↑ 36.1%
Domestic Purchases		806.93	908.83	↓ -11.2%
Domestic Sales		1,123.39	814.21	↑ 38.0%
Foreign Purchases		1,274.18	620.47	↑ 105.4%
Foreign Sales		957.73	715.09	↑ 33.9%
Share Volume (No.)		41.71	48.63	↓ -14.2%
Market Cap (Rs. Bn)		2,637.54	2,605.90	↑ 1.2%
PER		8.83	8.72	↑ 1.3%
PBV		1.11	1.10	↑ 0.9%

Market Indices.



Turnover, Volume and Foreign Purchase.



Performance of the Market

- Monday: Bourse was dominated by foreign investors (87% purchases); local currency strengthened further, attracted investors. ASPI gained 10.53 points (+0.19%).
- Tuesday: Bourse remained positive, but investors were seen not bullish. Weak economy, higher interest rates, dry weather conditions and electricity crisis affects the investor participation. ASPI gained 10.66 points (+0.19%).
- Wednesday: Depressed banking sector witnessed investor interest following foreign interest on JKH, HNB & SAMP. Strong local currency and easing government bond & Bill yields signaled positive signs. ASPI gained 18.94 points (+0.34%).
- Thursday: Bourse witnessed some bullish retail investor participation; foreign investors turned net sellers. ASPI gained 56.06 points (+1.00%).
- Friday: Colombo Bourse lost its 6 day winning streak and settled on negative terrain. Previous day's change in foreign investor behavior and upcoming New-Year season resulted lower investor participation and made the retailers return to cautious stance. ASPI lost 32.07 points (-0.57%).

Summary

- ASPI was moved between 5,554.87 - 5,656.94 points and settled the week on positive note at 5,621.36 with a gain of 64.12 points (+1.15%).
- The S&P SL20 Index also followed the same trend and settled the week on positive note at 2,742.47 with a gain of 3.52 points (+0.13%).
- The total turnover for the week recorded as LKR 2.08Bn, up by 36% from its previously recorded LKR 1.53Bn; foreign investors turned net buyers for the week.

- Off board trades represented 30% of the week's turnover, accounting for LKR 632Mn through 11 trades.

Sectorial Overview

- Diversified Holdings (DIV) sector stood on top providing LKR 1,027Mn capturing 49% of the week's total turnover.
- Bank Finance & Insurance (BFI) and Manufacturing (MFG) sectors stood second and third providing LKR 826Mn and LKR 68Mn respectively to the weekly aggregated turnover.

Weekly Market Highlights & Statistics

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
JOHN KEELLS HOLDINGS PLC	5,724,700	887,214,266	152.50	156.00	154.00	156.00	(2.00)	-1.28%
HATTON NATIONAL BANK PLC	2,122,599	374,630,688	174.0	185.0	178.00	175.00	3.00	1.71%
SAMPATH BANK PLC	1,290,627	218,215,425	165.00	174.90	170.00	180.10	(10.10)	-5.61%
HEMAS HOLDINGS PLC	1,360,376	101,489,293	74.50	79.50	74.70	75.00	(0.30)	-0.40%
COMMERCIAL BANK OF CEYLON PLC	624,764	62,737,563	99.0	103.00	100.00	98.70	1.30	1.32%

Highest Volume

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
JOHN KEELLS HOLDINGS PLC	5,724,700	887,214,266	152.50	156.00	154.00	156.00	(2.00)	-1.28%
ACCESS ENGINEERING PLC	4,233,096	55,165,312	12.90	13.50	13.30	13.00	0.30	2.31%
LANKEM DEVELOPMENTS PLC	3,187,425	11,482,874	3.3	3.8	3.70	3.40	0.30	8.82%
UNION BANK OF COLOMBO PLC	3,061,401	34,588,524	11.00	11.50	11.20	11.00	0.20	1.82%
HATTON NATIONAL BANK PLC	2,122,599	374,630,688	174.00	185.00	178.00	175.00	3.00	1.71%

Top Gainers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
HUNAS FALLS	219.80	39.80	22.11	620,675.9
MORISONS [X]	500.00	75.50	17.79	305,486
BERUWALA RESORTS	0.70	0.10	16.67	32,474.10
PALM GARDEN HOTL	21.50	3.00	16.22	76,836.40
HARISCHANDRA	1,607.00	218.10	15.70	649,874.40

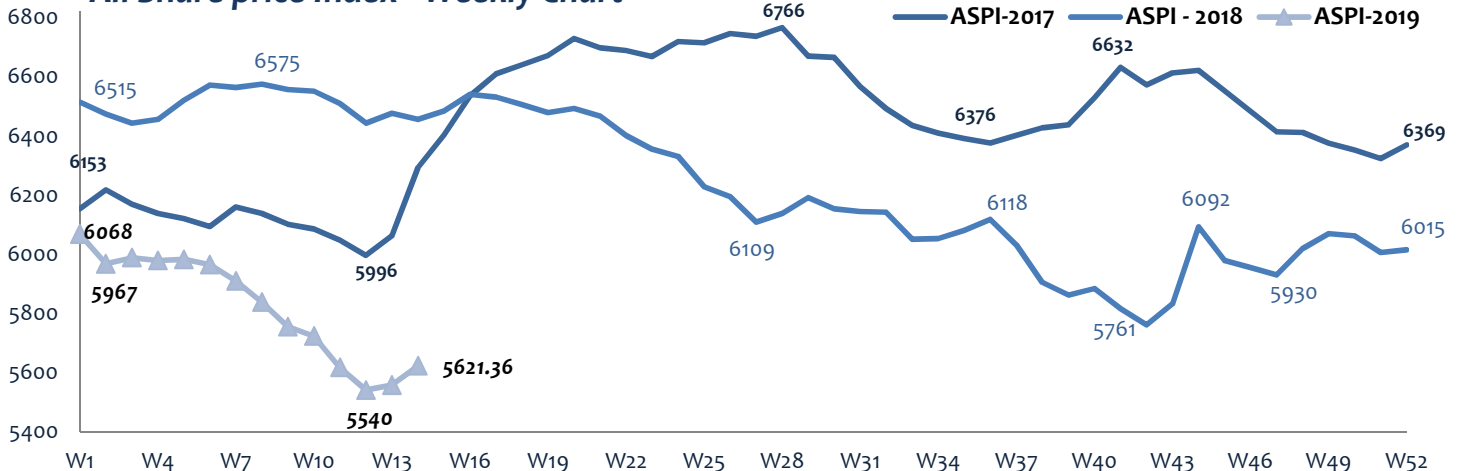
Top Losers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
BLUE DIAMONDS [X]	0.30	(0.10)	(33.33)	75,494.10
KOTMALE HOLDINGS	230.00	(47.90)	(20.83)	43,631
SATHOSA MOTORS	457.90	(91.70)	(20.03)	282,049.10
OFFICE EQUIPMENT	70.00	(8.30)	(11.86)	24,359.00
ASIA ASSET	8.40	(0.80)	(9.52)	327,799.9

Crossings

Name	Symbol	Avg Price	Trades	T.Volume	Turnover
Hatton National Bank PLC	HNB.No000	176.00	3	1,599,416	281,497,216
John Keells Holdings PLC	JKH.No000	155.04	3	1,300,000	201,550,000
Sampath Bank PLC	SAMP.No000	168.25	2	400,000	67,300,000
Hemas Holdings PLC	HHL.No000	74.50	1	455,685	33,948,533
Nations Trust Bank PLC	NTB.No000	90.00	1	280,826	25,274,340
Union Bank Of Colombo PLC	UBC.No000	11.30	1	2,000,000	22,600,000

All Share price Index - Weekly Chart



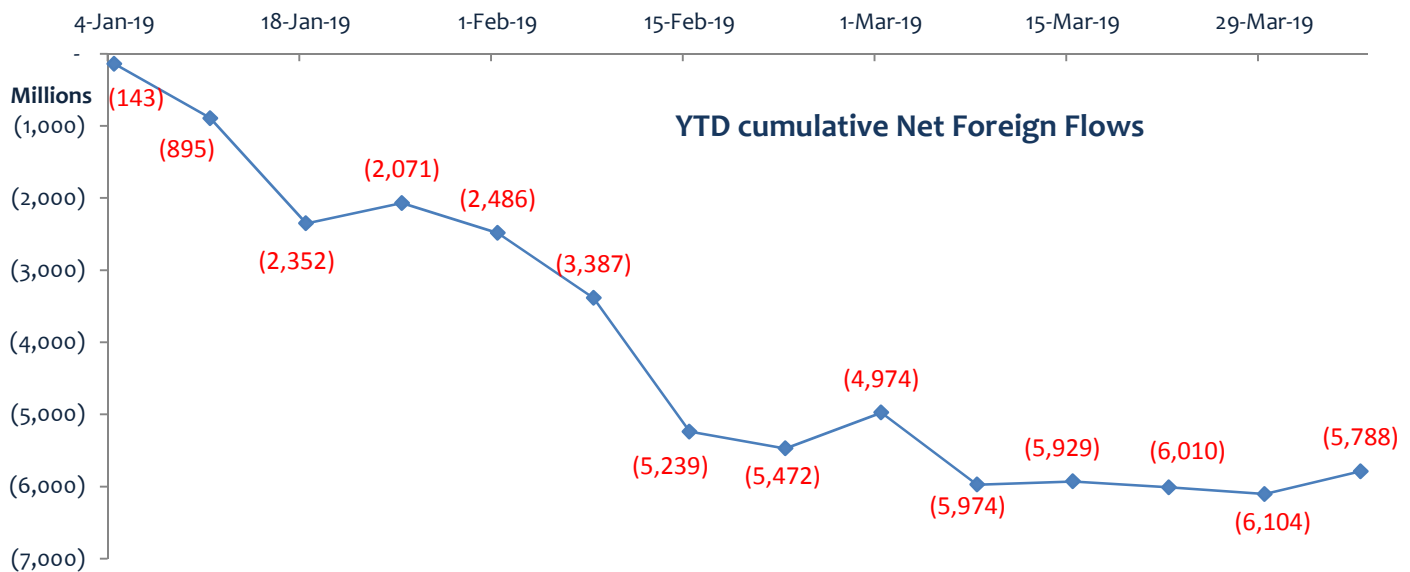
Foreign Transactions.

Company Name	Avg Price	Net change in Qty	Net Foreign Inflow	Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
JKH	156.23	1,570,082	245,291,586	ACCESS ENG SL	13.00	(3,927,345)	(51,055,245)
SAMPATH	169.30	421,401	71,343,103	COMMERCIAL BANK	100.00	(228,389)	(22,838,900)
HEMAS HOLDINGS	74.50	466,314	34,740,397	LANKEM DEV.	3.60	(2,094,798)	(7,541,273)
NATIONS TRUST	90.00	326,002	29,340,180	PEOPLES LEASING	13.60	(94,323)	(1,282,793)
L O L C HOLDINGS	90.00	100,089	9,008,010	TOKYO CEMENT	22.00	(33,309)	(732,798)
CENTRAL FINANCE	89.42	55,762	4,986,164	C T LAND	28.40	(19,375)	(550,250)
ACL	33.00	74,300	2,451,710	AMAYA LEISURE	37.62	(10,800)	(406,258)
CHEVRON (+)	62.78	11,670	732,672	MERCHANT BANK	9.88	(40,000)	(395,200)
BUKIT DARAH	199.53	2,847	568,073	RENUKA FOODS	15.50	(24,923)	(386,307)
CARSONS	157.60	3,578	563,875	LEE HEDGES	75.0	(4,573)	(342,975)

Foreign Participation

- **Aggregate foreign buying** for the Week totaled up to **LKR 1,274Mn.**
- **Foreign sales** for the Week amounted to **LKR 958Mn.**
- **Net foreign inflow** for the Week was **LKR 316Mn**, YTD net foreign outflow presently stands at **LKR 5.79Bn**
- **JKH** notched the “Top Net Purchasers” slot with a net inflow of **LKR 245.3Mn** whilst **AEL** notched the “Top net Sellers” slot with a net outflow of **LKR 51Mn.**

Movement of Net Foreign Flows



Summary of Key Announcements during the week

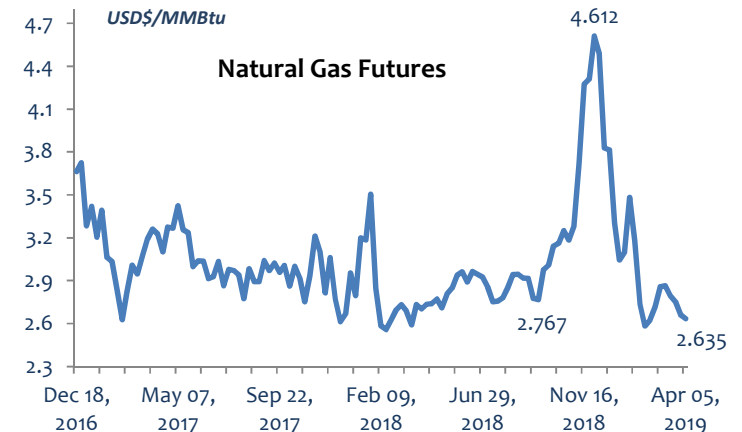
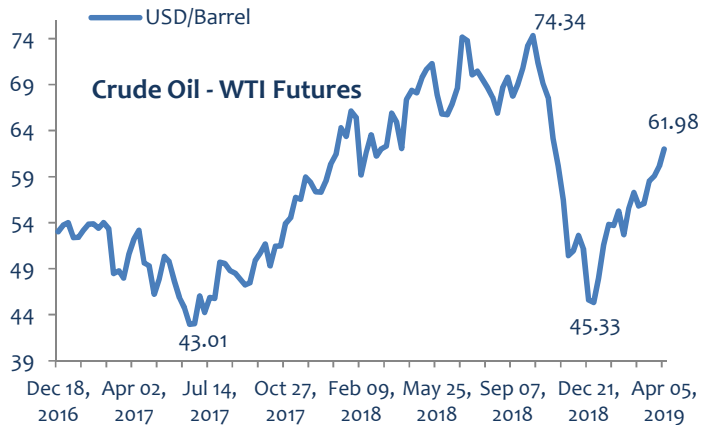
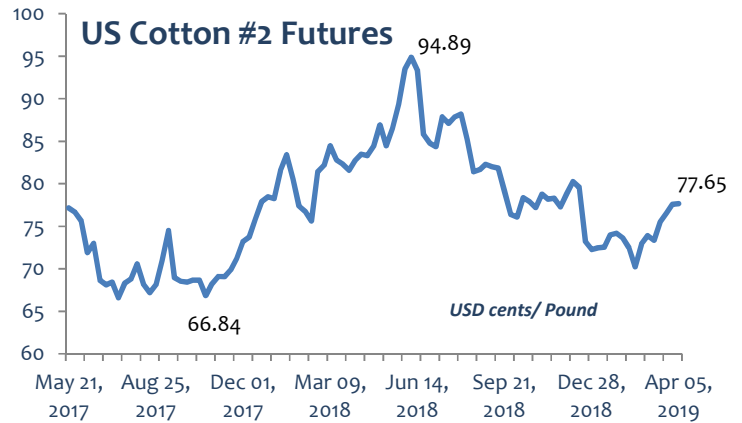
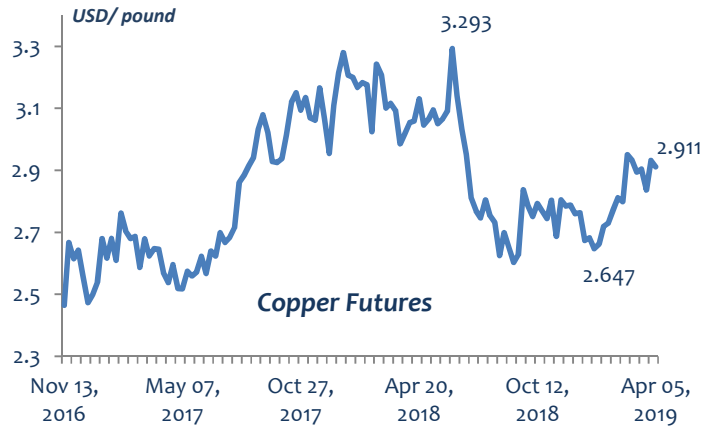
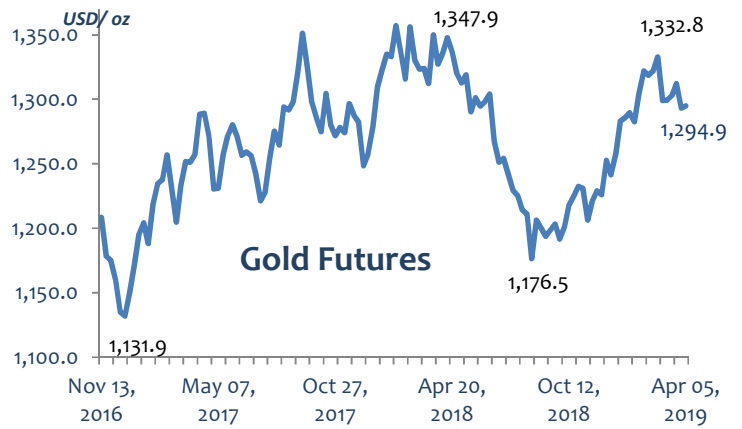
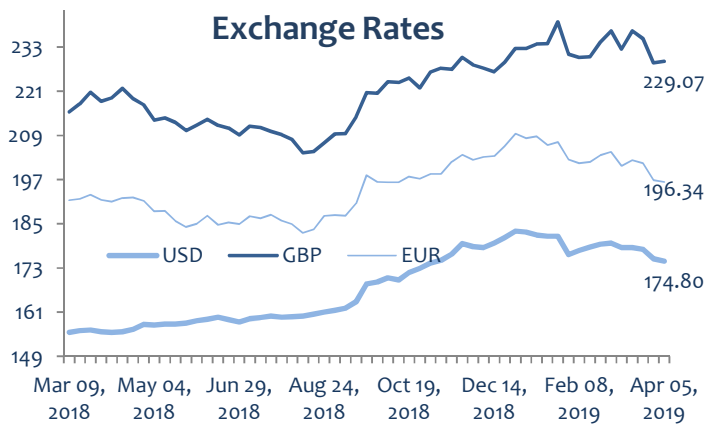
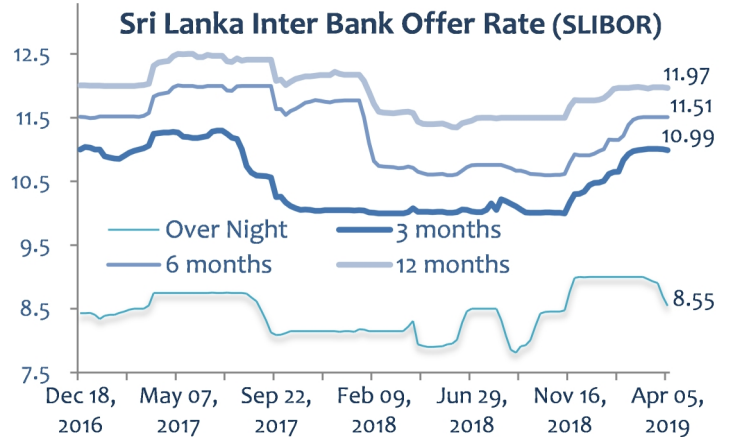
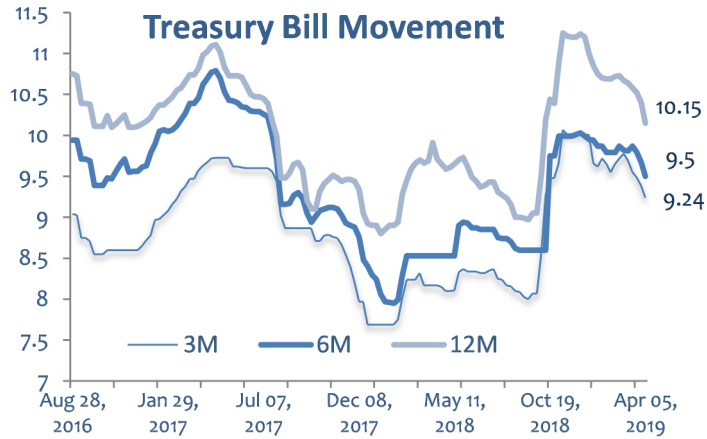
- Net asset value per unit of **Candor Opportunities Fund** as at 29 Mar 2019, LKR 8.16. (Feb-2019, LKR 8.64).
- Net Asset Value of **NAMAL Acuity Value Fund** as at 29 Mar 2019 was LKR 90.60 (Feb - LKR 94.78).
- **Nations Trust Bank PLC's** (NTB) Ordinary Non-voting Convertible (**NTB.X**) **Shareholders, who decide to exercise the option to convert**, are required to fill the Applications and submit within 03 Market days, from 30th June, 2019.
- **Merchant Bank of Sri Lanka & Finance PLC** (MBSL) and the strategic investor have deposited LKR 1.2Bn in an Escrow Account and, MBSL is **currently awaiting the restoration** of the **License of MBSL Insurance Company Limited** to conclude the transaction.
- **M T D Walkers PLC** (KAPI) **has not paid the debenture interest, as promised, on or before 31 March 2019**, due to delay in collecting dues from projects. KAPI is expecting to make the payment on or before 30 April 2019 with the penal interest rate of 2% as per the trust deed.
- **Bank Of Ceylon** (BOC), the Trustee to the **Debentures of MTD Walkers PLC** (KAPI) has called a meeting of the Debenture Holders on 2nd May 2019, in order to resolve as to whether the interest payment default by KAPI should result in the **Debentures becoming due and payable immediately** and if so, the enforcement action which should be taken by the Trustee on behalf of the Debenture Holders.
- **People's Merchant Finance PLC** (PMB) said, on 27th March 2019, **Sterling Capital Investments (Private) Limited** (Sterling), acquired 16.85Mn ordinary shares in PMB representing 19.98% of the voting rights, at a consideration of LKR 9.50 per share, by way of a **private placement**.
- Board of **Sampath Bank PLC** (SAMP) on 01st April 2019, **appointed Professor** Kulatilleke Arthanayake Malik Kumar **Ranasinghe as the Chairman** of the Board with effect from 02nd April 2019.
- **Colombo Stock Exchange** (CSE) has approved in principle an Application for listing the BASEL III compliant 50Mn debt securities of **Seylan Bank PLC**. The allotment and secondary trading of these Debt securities are limited to Qualified Investors. **Subscriptions** will commence from 9th April 2019.
- Recently issued **Debentures of DFCC Bank PLC** (DFCC) were listed on 03rd April 2019.
- **Market will be closed at 12 noon on 12th April 2019**, in lieu of the **Special Half-holiday declared by the CSE** on account of **Day prior to the Sinhala & Tamil New Year Day**.
- **National Development Bank PLC's** (NDB) recently issued Basel III Debentures will be listed on 08 April 2019.
- Scrip Dividends of **Commercial Bank of Ceylon PLC** (COMB) & **Seylan Bank PLC** (SEYB) will be listed with effect from 8th April 2019.

➤ Dealings By Directors

Counter	Nature	Director / Company involved	No of Shares	Price	Date
BERU	Purchase	Mr Sanjeev Rajaratnam	29,167	0.6	28 Mar.
COMB.N	Purchase	Mrs S T Wijehewa (Spouse of Mr S Swarnajothi - Non ex Independent Director)	10,000	98.5, 99.0	29 Mar.
DPL	Disposal	DOH Investment Lanka (Private) Limited - Mr Priyantha Maddumage	339,610	5.40, 5.50	28, 29 Mar & 01 Apr
LVEF	Disposal	MR A R Munasinghe	60,000	7.80	25 Mar.
NEH	Purchase	Mercantile Fortunes (pvt) Ltd - MR G G Ondaatje	253	1039 - 1250	
SHAW	Purchase	Pioneer Homes (Pvt) Ltd - Mr S R Vamadevan	1,000	70.00	29 Mar.
SPEN	Purchase	Melstacorp PLC (D H S Jayawardena)	137,200	40, 41	26, 29 Mar.
VLL	Purchase	MR Riyaz Sangani	206,600	4.40	26, 29 Mar.

Economic Indicators & Other Statistics

Source: investing.com & cbsl.gov.lk



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