

# WEEKLY STOCK MARKET HIGHLIGHTS

Friday, 05 October 2018



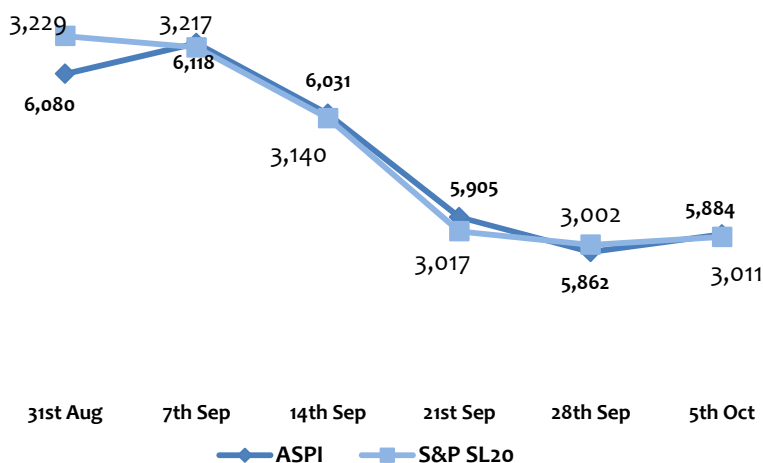
ASHA PHILLIP  
SECURITIES LTD

Sri Lanka

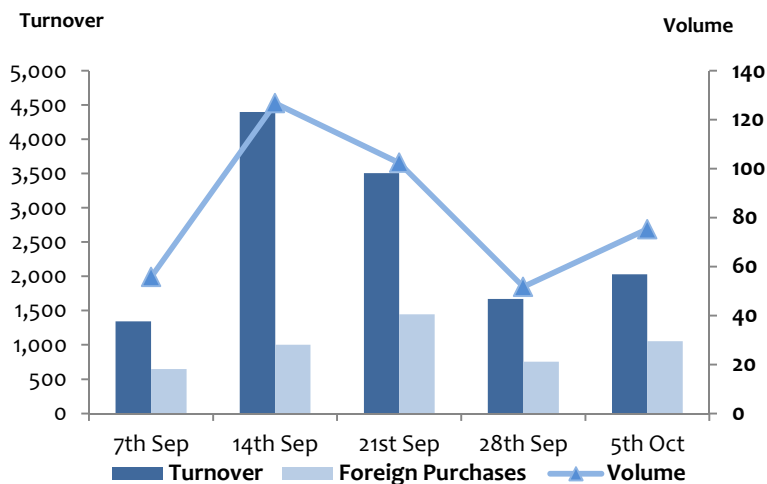
## Market Statistics.

Index	5th Oct	28th Sep	Change	% Change
ASPI	5,883.77	5,862.18	↑ 21.59	↑ 0.37%
S&P SL20	3,010.60	3,002.00	↑ 8.60	↑ 0.29%
Market Statistics		5th Oct	28th Sep	% Change
Turnover (Rs.)	2,030,284,620	1,669,008,328	↑ 21.6%	
Domestic Purchases	978,093,925	916,397,640	↑ 6.7%	
Domestic Sales	669,208,917	637,335,396	↑ 5.0%	
Foreign Purchases	1,052,190,695	752,610,688	↑ 39.8%	
Foreign Sales	1,361,075,702	1,031,672,932	↑ 31.9%	
Share Volume (No.)	75,228,704	51,717,362	↑ 45.5%	
Market Cap (Rs. Bn)	2,763.00	2,752.86	↑ 0.4%	
PER	9.21	9.18	↑ 0.3%	
PBV	1.15	1.15	↓ 0.0%	

## Market Indices.



## Turnover, Volume and Foreign Purchase.



## Performance of the Market

- Monday: Investors waited for the CB's statement on monetary policy; Local currency was flat; investor participation was low; ASI lost 44.64 points.
- Tuesday: CB decided to keep the policy rates at current levels; increase in crude oil prices were expected to affect the economy. ASI lost 9.8 points.
- Wednesday: Foreign investors dominated the Bourse (84% of the turnover; majority on JKH). ASI gained 6.09 points. CB rejected all the bids for the T-Bill issue.
- Thursday: Price appreciation in depressed big-cap counters contributed 21.77 points to ASI; Positive statement from CB governor after the policy review brought confidence to investors. Tea prices improved during the weekly auction.
- Friday: Positive sentiments amidst the pressure from higher crude price and strong USD, with the expectations of seasonal dividends, triggered bargain hunting. ASI gained 48.17 points.

## Summary

- ASPI was moved between 5,792.11 - 5,884.91 points and settled the week on positive note at 5,883.77 with a gain of 21.59 points (+0.37%).
- The S&P SL20 Index also followed the same trend and settled the week on positive note at 3,010.60 with a gain of 8.60 points (+0.29%)
- The total turnover for the week recorded as LKR 2.03Bn, up by 22% from its previously recorded LKR 1.67Bn; foreign investors remained net sellers for the week.
- Off board trades represented 48% of the week's turnover, accounting for LKR 979Mn through 9 trades.

## Sectorial Overview

- Diversified Holdings (DIV) sector stood on top providing LKR 1,113Mn capturing 55% of the week's total turnover.
- Bank Finance and Insurance (BFI) and Beverage Food & Tobacco (BFT) sectors stood second and third providing LKR 539Mn and LKR 115Mn respectively to the weekly aggregated turnover.

## Weekly Market Highlights & Statistics

### Highest Turnover

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
JOHN KEELLS HOLDINGS PLC	7,820,555	1,030,062,709	131.00	134.40	133.90	131.50	2.40	1.83%
COMMERCIAL BANK OF CEYLON PLC	1,662,059	184,788,489	111.0	114.0	113.50	113.00	0.50	0.44%
SAMPATH BANK PLC	355,925	84,814,807	237.00	243.90	240.60	239.90	0.70	0.29%
NATIONAL DEVELOPMENT BANK PLC	706,736	73,338,431	103.50	105.00	105.00	104.00	1.00	0.96%
CEYLON COLD STORES PLC	93,188	73,058,804	773.00	830.00	800.00	848.90	(48.90)	-5.76%

### Highest Volume

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
NATIONAL DEVELOPMENT BANK PLC [R]	13,945,462	3,574,649	0.10	1.00	0.10	0.10	-	0.00%
EXPOLANKA HOLDINGS PLC	12,456,085	48,665,891	3.90	4.10	4.00	4.00	-	0.00%
JOHN KEELLS HOLDINGS PLC	7,820,555	1,030,062,709	131.00	134.40	133.90	131.50	2.40	
BERUWALA RESORTS PLC	4,240,672	2,557,400	0.60	0.70	0.70	0.60	0.10	16.67%
SIERRA CABLES PLC	2,799,307	5,788,488	1.90	2.30	2.30	1.90	0.40	21.05%

### Top Gainers

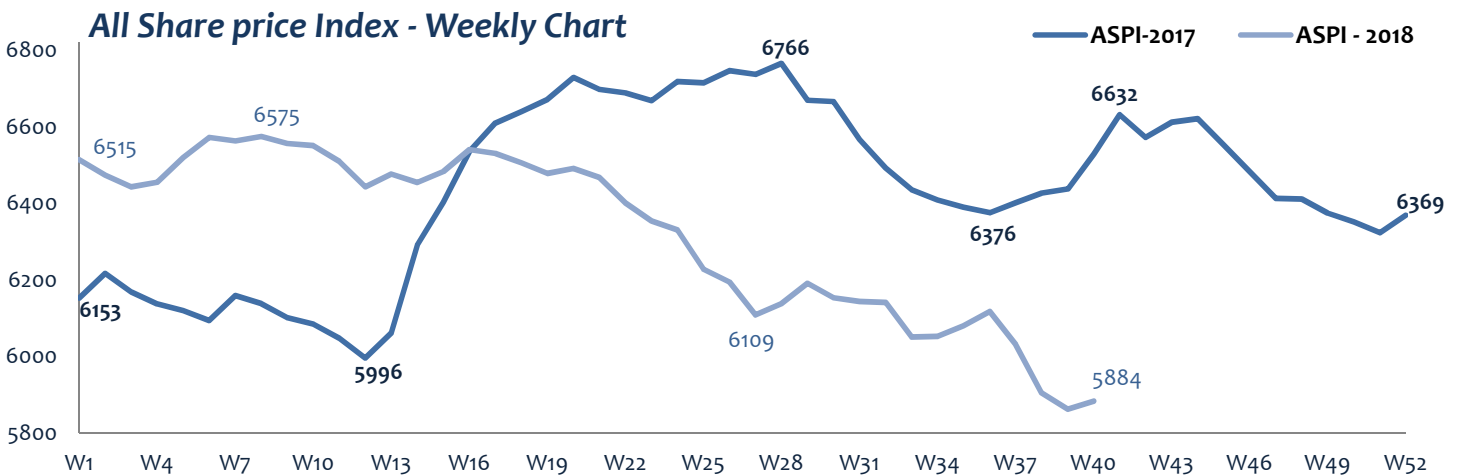
Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
CITRUS WASKADUWA	3.00	0.60	25.00	174,932.3
SIERRA CABL	2.30	0.40	21.05	5,788,488
ABANS FINANCIAL	20.00	2.90	16.96	42,961.50
LUCKY LANKA [X]	0.70	0.10	16.67	242.90
BERUWALA RESORTS	0.70	0.10	16.67	2,557,400.30

### Top Losers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
ADAM INVESTMENTS	0.10	(0.10)	(50.00)	122,677.50
C M HOLDINGS	42.10	(7.20)	(14.60)	160,946
THE FINANCE CO.	2.10	(0.30)	(12.50)	199,072.60
NATIONS TRUST [X]	79.00	(11.00)	(12.22)	162,034.00
BANSEI RESORTS	5.60	(0.70)	(11.11)	31,890.9

### Crossings

Name	Symbol	Avg Price	Trades	T.Volume	Turnover
John Keells Holdings PLC	JKH.N0000	131.50	4	5,935,000	780,445,000
Commercial Bank Of Ceylon PLC	COMB.N0000	111.00	2	1,200,000	133,200,000
Hatton National Bank PLC	HNB.N0000	205.00	2	200,000	41,000,000
Dialog Axiata PLC	DIAL.N0000	11.80	1	2,100,000	24,780,000



## Foreign Transactions.

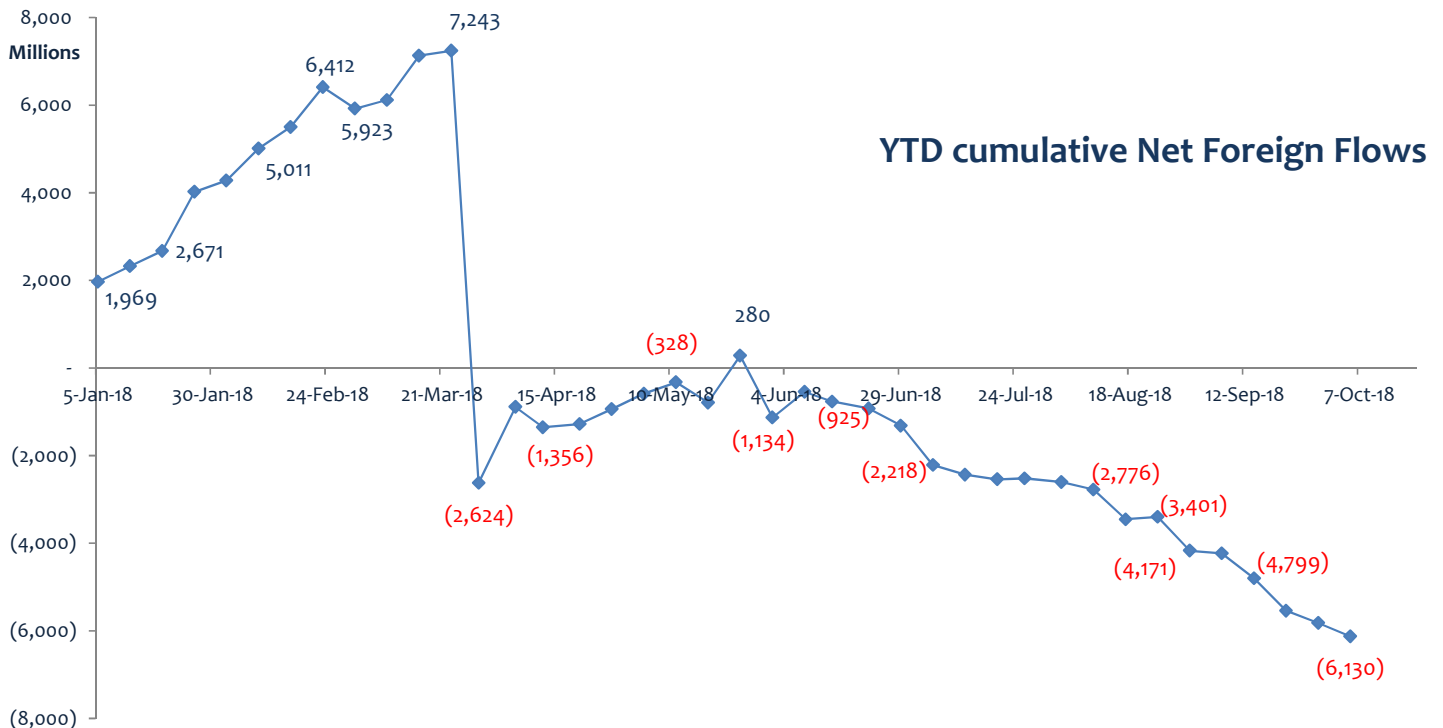
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
DIALOG (+)	11.80	2,330,500	27,499,900
TEEJAY LANKA	29.00	520,244	15,087,076
NATIONS TRUST (+)	89.30	146,903	13,118,438
BROWNS CAPITAL	3.70	202,649	749,801
AITKEN SPENCE	46.80	10,810	505,908
SEYLAN BANK[X]	40.00	12,000	480,000
ASIA ASSET	1.00	479,999	479,999
VALLIBEL FINANCE	66.00	7,000	462,000
SIGIRIYA VILLAGE	42.20	10,000	422,000
HOTEL SIGIRIYA	49.00	8,500	416,500

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
COMMERCIAL BANK (+)	111.20	(1,092,962)	(121,537,374)
JKH	132.20	(893,030)	(118,058,566)
COLD STORES	775.00	(59,698)	(46,265,950)
HNB (+)	205.00	(204,842)	(41,992,610)
HEMAS HOLDINGS	85.00	(159,941)	(13,594,985)
SERENDIB HOTELS[X]	13.00	(415,000)	(5,395,000)
EXPOLANKA	3.90	(1,240,000)	(4,836,000)
CHEVRON (+)	65.50	(70,131)	(4,593,581)
COMMERCIAL BANK[X]	94.00	(26,721)	(2,511,774)
AMBEON HOLDINGS	11.6	(135,336)	(1,569,898)

### Foreign Participation

- **Aggregate foreign buying** for the Week totaled up to **LKR 1.05Bn.**
- **Foreign sales** for the Week amounted to **LKR 1.36Bn.**
- **Net foreign outflow** for the Week was **LKR 0.31Bn**, YTD net foreign outflow presently stands at **LKR 6.13Bn**
- **DIAL** notched the “Top Net Purchasers” slot with a net inflow of **LKR 27.5Mn** whilst **COMB** notched the “Top net Sellers” slot with a net outflow of **LKR 121.54Mn.**

## Movement of Net Foreign Flows



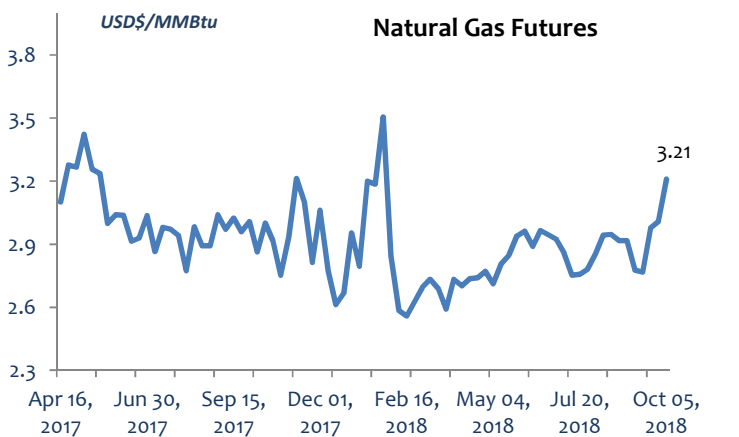
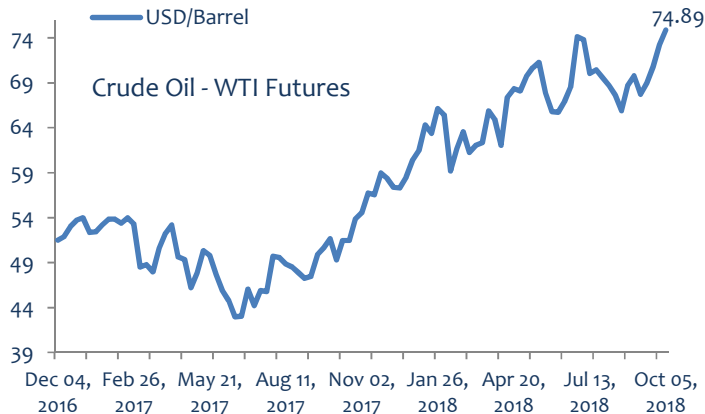
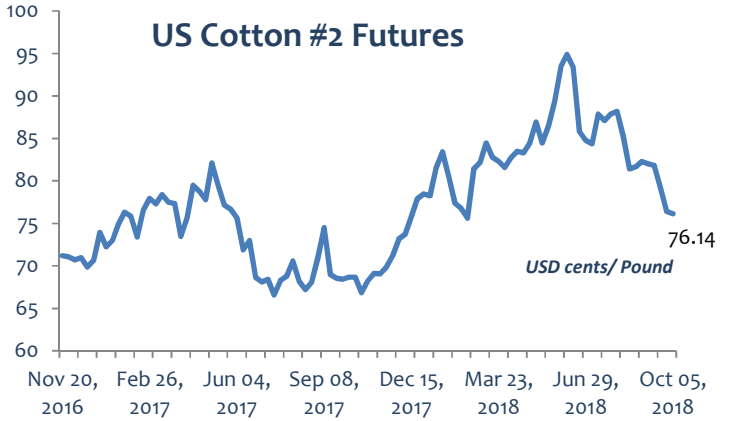
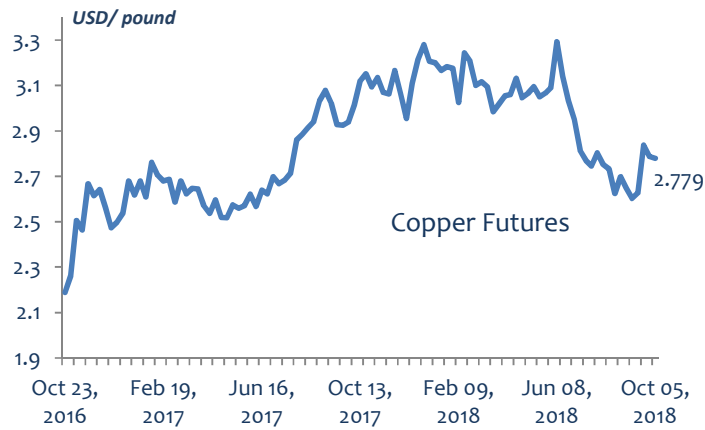
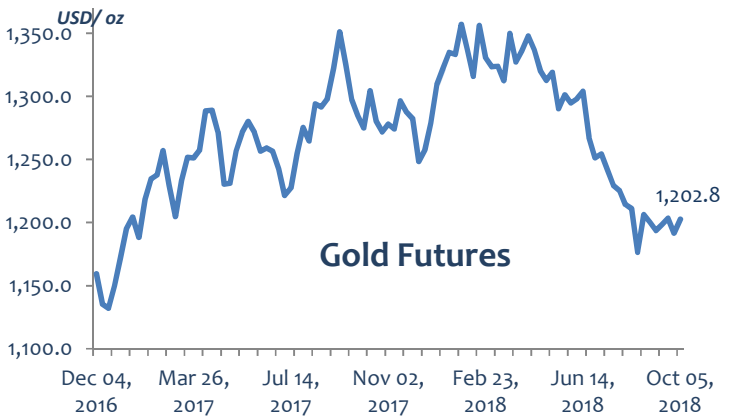
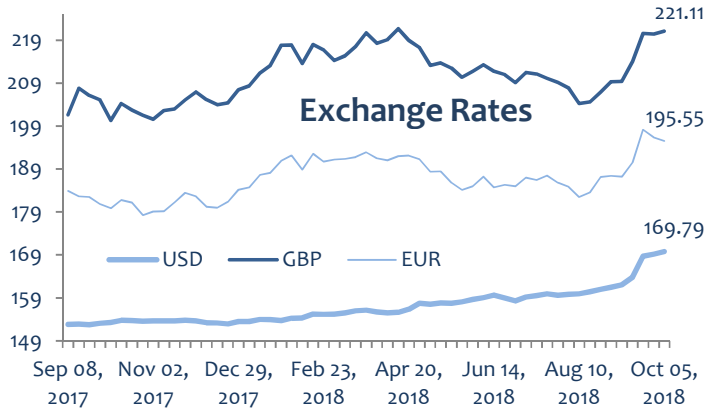
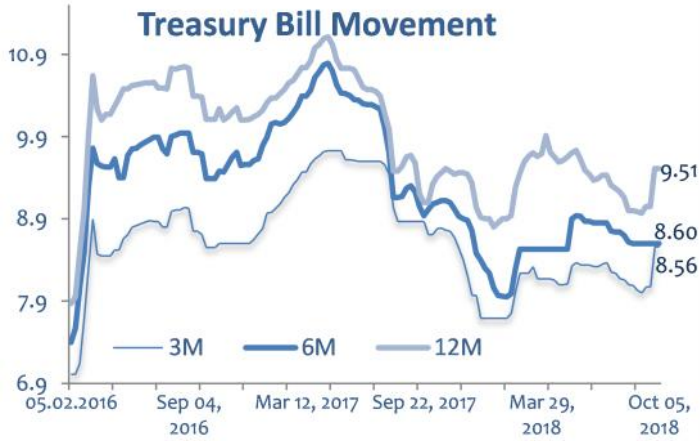
## Summary of Key Announcements during the week

- **MTD Walkers PLC** (KAPI) with the consent of 3/4<sup>th</sup> of their “**2015 Debenture**” Holders; extended the “**Date of Redemption**” of Type A Debentures for another year, at a **revised Interest Rate of 11.75% p.a. Type B Debenture** (5 Year maturity) rates also revised at **12.25% p.a.** KAPI **agreed to repurchase** the entirety of the Type A Debentures held by the holders of 100,000 or less and ~49.04% from Holders who hold more than 100,000. **KAPI** also has settled the full interest payable on its debentures.
- The Net Asset Value of **NAMAL Acuity Value Fund** as at September 30, 2018 is Rs.99.71 per unit.
- Net asset value per unit of the **Candor Opportunities Fund** as at 30th Sep 2018, LKR 8.96
- **Dr. Radhika Coomaraswamy** has been **appointed as an Independent Non-Executive Director** at **John Keells Holdings PLC** (JKH) with effect from 1 October 2018.
- **Vidullanka PLC** (VLL) has disposed (28 Sep 2018) 49% equity stake in **Vidul Biomass (Pvt) Limited** (VBL) to **O C Energy Lanka (Pvt) Limited** (OCEL) to form a joint venture to develop 3.3MW Dehiyathakandiaya Dendro power project. The joint venture (JV) ensures further equity investment of US\$3 mn in to the VBL jointly by the JV partners. OCEL is a fully owned subsidiary of Obayashi Corporation of Japan.
- **Sampath Bank PLC** said, Due to the current elevated market volatility in global bond markets, bank **decided to suspend** the **USD Denominated Debenture Issue** until market conditions are more conducive.
- **Trading suspension** imposed on **Morison PLC** (MORI.N & MORI.X) has been **lifted** on 3<sup>rd</sup> Oct 2018, subsequent to the announcement published by the company on 27th Sep 2018.
- **Lanka ORIX leasing Company PLC** (LOLC) has changed its name as **LOLC Holdings PLC** from 1<sup>st</sup> Oct 2018.
- Trading of the **debt securities** of **Janashakthi PLC** (JANA), were suspended with effect from **04<sup>th</sup> Oct 2018** due to Qualified Opinion in its Independent Auditor's Report (31<sup>st</sup> Mar 2017).
- Almas Organisation (PVT) LTD [5.73Mn; 2.82%], Carlines Holdings (PVT) LTD [14.53Mn; 7.16%] and MR. M.S.R. Shamsudeen [0.1Mn; 0.05%] who are acting in concert, together have a stake in excess of 10% in **Malwatte Valley Plantations PLC.** (MAL.N)
- An interest bearing loan of Rs.20Mn granted by **York Arcade Holdings PLC** (YORK) to its parent **The Colombo Fort Land & Building PLC** (CFLB) at an interest rate of AWPLR +2%.
- The new debentures of **Singer (Sri Lanka) PLC** will be listed on 8<sup>th</sup> October 2018.
- **National Development Bank PLC** said, they will allot shares on all valid applications for entitlements as well as additional shares. Board has further decided to explore options for seeking subscriptions from suitable strategic Investors and/or institutional funds for all rights that remain unsubscribed after full allotment.
- **Dealings By Directors**

Counter	Nature	Director / Company involved	No of Shares	Price	Date
AEL	Purchase	Mr J c Joshua	1,000,000	13.5 - 14.0	27, 28 Sep.
ALLI	Purchase	Dr L A P Medis	100	63.00	28 Sep.
ASPH	Purchase	Mr K Naveenkanth	250	373.0 - 400.0	25 Sep.
BERU	Purchase	Mr A Rajaratnam (Financial Trust)	1,500,000	0.60	1, 2 Oct.
BERU	Purchase	Mr M Thambiah (Hexagon Holdings Pvt Ltd)	100,000	0.60	17 Sep.
BFL	Purchase	Prof. M T A Furkhan (Chairman)	25,000	119.00	02 Oct.
CFI	Purchase	Mr. A Rajaratnam (Financial Trust Limited)	3,890	47.00	28 Sep, 1,2 Oct.
CFLB	Purchase	Mr A Rajaratnam (Financial Trust)	3,000	14.70	01 Oct.
CINV	Purchase	Ceylon Guardian Investment Trust PLC	1,566,136	37.50	27 Sep.
CIT	Purchase	Mr A Rajaratnam (Financial Trust)	126	59.8 - 60.0	1, 2 Oct.
RCH	Disposal	Mrs S R Dominic	53,345	41.00 - 41.20	28 Sep.
TILE	Purchase	Mr A M Weerasinghe	166	80.00	28 Sep.

# Economic Indicators & Other Statistics

Source: investing.com & cbsl.gov.lk





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