

WEEKLY STOCK MARKET HIGHLIGHTS

Friday, 06 July 2018



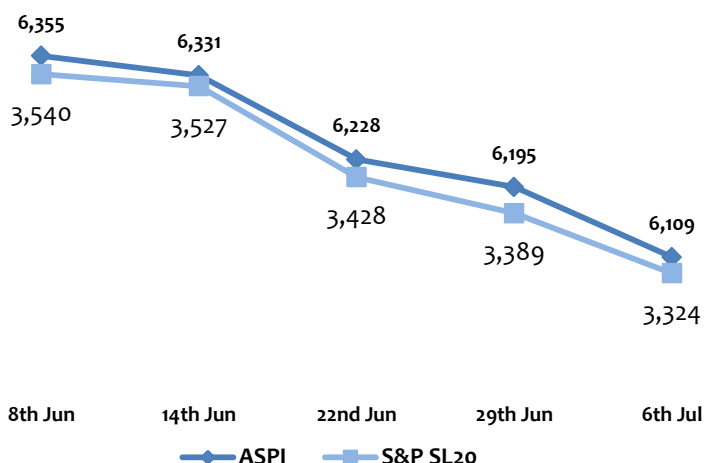
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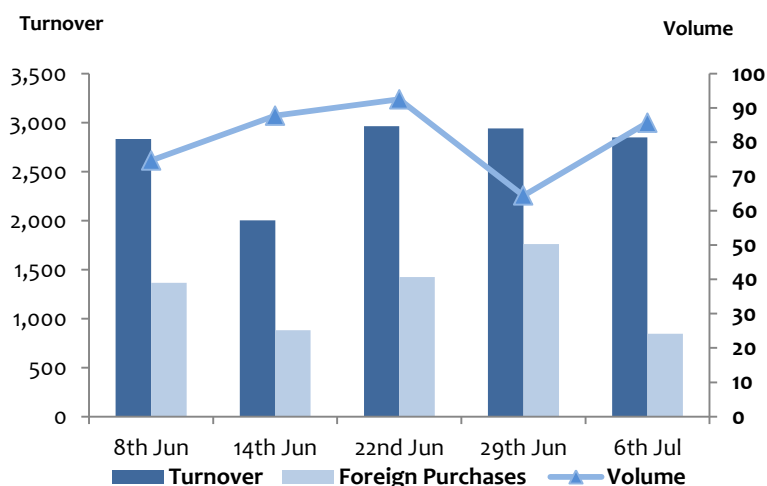
Weekly Market Statistics.

Index	6th Jul	29th Jun	Change	% Change
ASPI	6,108.71	6,194.63	↓ (85.92)	↓ -1.39%
S&P SL20	3,323.52	3,388.88	↓ (65.36)	↓ -1.93%
Market Statistics		6th Jul	29th Jun	% Change
Turnover(Rs.)	2,849,808,545	2,943,062,562	↓	-3.2%
Domestic Purchases	2,004,263,602	1,181,702,195	↑	69.6%
Domestic Sales	1,103,878,794	789,500,039	↑	39.8%
Foreign Purchases	845,544,943	1,761,360,367	↓	-52.0%
Foreign Sales	1,745,929,751	2,153,562,523	↓	-18.9%
Share Volume (No.)	85,707,658	64,440,955	↑	33.0%
Market Cap (Rs. Bn)	2,853.62	2,893.76	↓	-1.4%
PER	10.29	10.39	↓	-1.0%
PBV	1.23	1.25	↓	-1.6%

Market Indices.



Turnover, Volume and Foreign Purchase.



Weekly Performance of the Market

- Colombo Bourse remained vulnerable to the spillovers of global trade war; several fund managers' decision of realigning investments, triggered selling pressure during this week as well. Sluggishness in retail investor participation prevailed throughout the week. A sign of recovery was noted during latter part of the week' contributed by the surge in several index heavy counters, amidst thin trade; was faded following inconsistency in the political front. Recent, successful funding arrangements from foreign institutions brought some confidence, but prevailing dull economic conditions made the investors to remain in cautious stance.
- Benchmark index ASPI moved between 6,041.92 - 6,197.01 points and settled on negative note for the seventh consecutive week at 6,108.71 with a loss of 85.92 points (-1.39%).
- The S&P SL20 Index also followed the same trend and settled the week on negative terrain at 3,323.52 with a loss of 65.36 points (-1.93%)
- The total turnover for the week recorded as LKR 2.85Bn, down by 3% from its previously recorded LKR 2.94Bn.
- Off board trades have contributed 36% of the week's total turnover, accounting for LKR 1.01Bn through 17 trades.

Sectorial Overview

- Bank Finance and Insurance (BFI) sector stood on top providing LKR 1.13Bn capturing 40% of the week's total turnover.
- Diversified Holdings (DIV) and Beverage Food & Tobacco (BFT) sectors stood second and third providing LKR 1.1Bn and LKR 191Mn respectively to the daily aggregated turnover.

Foreign Participation

- Aggregate foreign buying for the Week totaled up to LKR 0.85Bn (30% of the turnover)
- Foreign sales for the Week amounted to LKR 1.75Bn. (61% of the turnover)
- Net foreign outflow for the Week was LKR 0.9Bn, YTD net foreign **outflow** stands at LKR 2.22Bn.
- CARG notched the "Top Net Purchasers" slot with a net inflow of LKR 92.44Mn whilst JKH notched the "Top net Sellers" slot with a net outflow of LKR 426.59Mn.

Weekly Market Highlights & Statistics

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
JOHN KEELLS HOLDINGS PLC	5,083,062	714,885,374	137.80	147.80	142.00	147.50	(5.50)	-3.73%
COMMERCIAL BANK OF CEYLON PLC	3,748,604	458,362,724	122.50	124.90	124.00	123.00	1.00	0.81%
MELSTACORP LIMITED	6,349,595	318,796,588	49.50	54.00	53.60	52.50	1.10	2.10%
HATTON NATIONAL BANK PLC	633,329	139,924,806	218.00	228.00	220.10	225.00	(4.90)	-2.18%
SAMPATH BANK PLC	551,032	139,268,985	290.00	303.10	294.90	303.10	(8.20)	-2.71%

Highest Volume

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
SMB LEASING PLC [X]	10,901,131	2,181,736	0.20	0.30	0.20	0.20	-	0.00%
MELSTACORP LIMITED	6,349,595	318,796,588	49.50	54.00	53.60	52.50	1.10	2.10%
JOHN KEELLS HOLDINGS PLC	5,083,062	714,885,374	137.80	147.80	142.00	147.50	(5.50)	-3.73%
DIALOG AXIATA PLC	4,962,119	69,349,907	13.70	14.30	13.90	14.20	(0.30)	-2.11%
NATION LANKA FINANCE PLC	4,276,369	3,017,551	0.70	0.90	0.80	0.80	-	0.00%

Top Gainers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
ADAM INVESTMENTS	0.20	0.10	100.00	34,339.2
CEYLON PRINTERS	61.90	10.90	21.37	56,499.80
TESS AGRO [X]	0.60	0.10	20.00	161,152.00
TESS AGRO	0.70	0.10	16.67	1,614,344.00
PARAGON	55.60	7.60	15.83	16,463.80

Top Losers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
ADAM CAPITAL	0.30	(0.10)	(25.00)	856,692.00
AMANA TAKAFUL	0.70	(0.10)	(12.50)	679,048
MULLERS	0.70	(0.10)	(12.50)	25,869.90
SAMSON INTERNAT.	92.60	(13.20)	(12.48)	18,729.90
BIMPUTH FINANCE	35.00	(4.70)	(11.84)	10,561.8

Crossings

Name	Symbol	Avg Price	Trades	T.Volume	Turnover
Commercial Bank Of Ceylon PLC	COMB.N0000	122.70	3	3,509,675	430,937,123
Melstacorp Limited PLC	MELS.N0000	50.50	2	4,000,000	202,000,000
Cargills (Ceylon) PLC	CARG.N0000	200.00	2	378,571	75,714,200
Hatton National Bank PLC	HNB.N0000	224.00	1	300,000	67,200,000
John Keells Holdings PLC	JKH.N0000	142.78	2	295,686	42,218,135
Lion Brewery Ceylon PLC	LION.N0000	570.00	1	58,749	33,486,930
Ceylon Cold Stores PLC	CCS.N0000	992.00	1	31,706	31,452,352
Janashakthi Insurance Company PLC	JINS.N0000	21.50	1	1,367,384	29,398,756
Dialog Axiata PLC	DIAL.N0000	14.00	1	2,000,000	28,000,000
Commercial Bank Of Ceylon PLC (X)	COMB.X0000	91.50	1	300,000	27,450,000
DFCC Bank PLC	DFCC.N0000	100.00	1	237,528	23,752,800
National Development Bank PLC	NDB.N0000	109.50	1	200,000	21,900,000

Foreign Transactions.

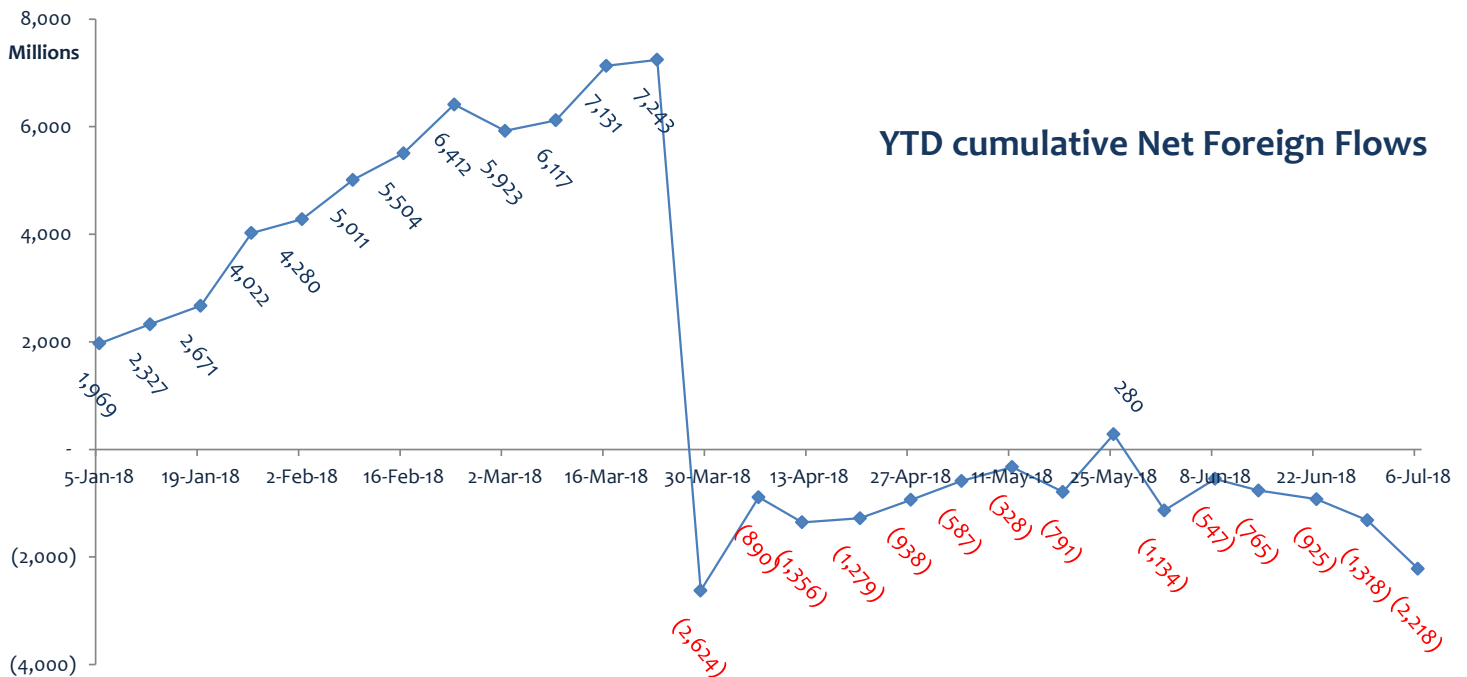
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
CARGILLS	200.00	462,198	92,439,600
LION BREWERY	570.00	76,500	43,605,000
TEEJAY LANKA	31.00	973,794	30,187,614
CENTRAL FINANCE	98.00	150,000	14,700,000
NATIONS TRUST	90.00	88,933	8,003,970
KELANI CABLES	82.90	61,084	5,063,864
CHEVRON (+)	75.00	62,267	4,670,025
RICHARD PIERIS	11.10	226,870	2,518,257
S M B LEASING[X]	0.20	6,782,326	1,356,465
Softlogic Life (+)	21.90	46,465	1,017,584

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
JKH	139.85	(3,050,355)	(426,592,147)
COMMERCIAL BANK	122.70	(2,577,492)	(316,258,268)
MELSTACORP	50.00	(1,502,004)	(75,100,200)
DIALOG (+)	13.90	(4,707,750)	(65,437,725)
SAMPATH (+)	294.90	(221,521)	(65,326,543)
COMMERCIAL BANK[X]	91.50	(651,288)	(59,592,852)
NAT. DEV. BANK (+)	109.50	(310,188)	(33,965,586)
A.SPEN.HOT.HOLD.	28.00	(452,148)	(12,660,144)
TOKYO CEMENT[X]	31.00	(404,721)	(12,546,351)
HEMAS HOLDINGS	109.0	(99,490)	(10,844,410)

Foreign Participation

- **Aggregate foreign buying** for the Week totaled up to **LKR 845.54Mn.**
- **Foreign sales** for the Week amounted to **LKR 1,745.93Mn.**
- **Net foreign outflow** for the Week was **LKR 900.38Mn**, YTD net foreign outflow presently stands at **LKR 2.22Bn**
- **CARG** notched the “Top Net Purchasers” slot with a net inflow of **LKR 92.44Mn** whilst **JKH** notched the “Top net Sellers” slot with a net outflow of **LKR 426.59Mn.**

Movement of Net Foreign Flows



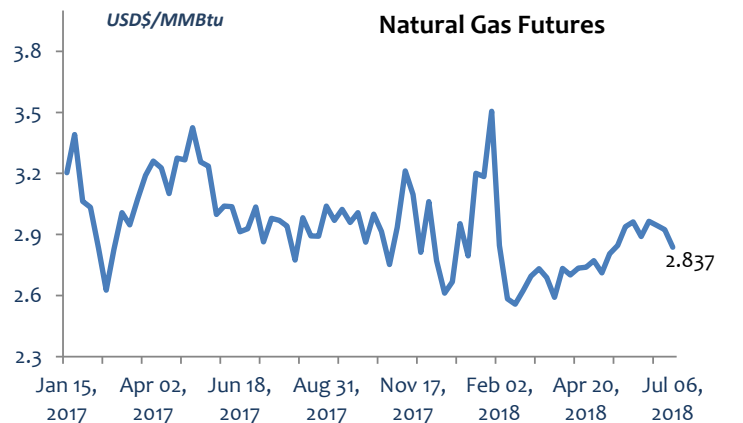
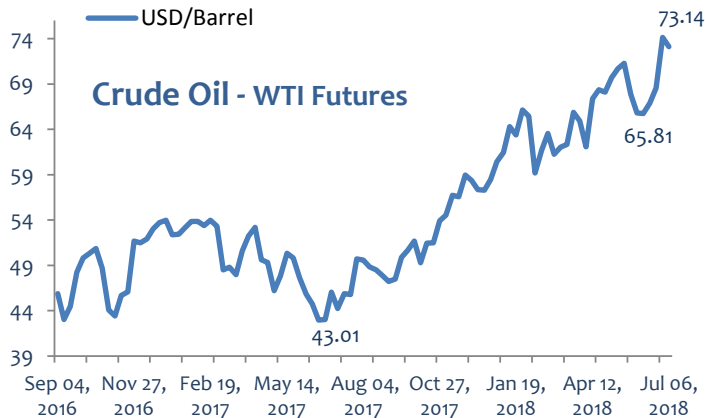
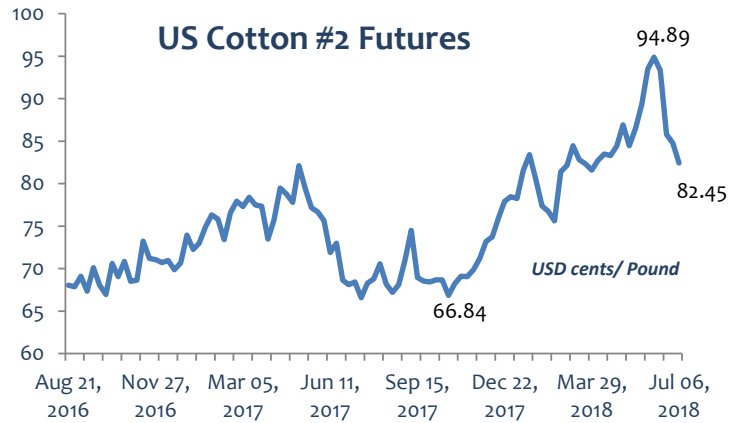
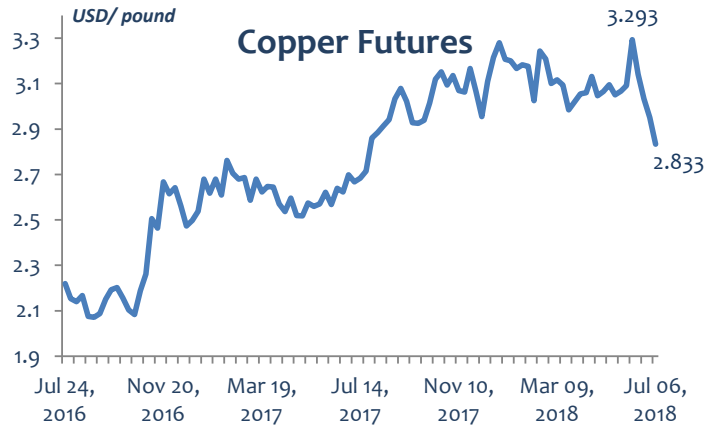
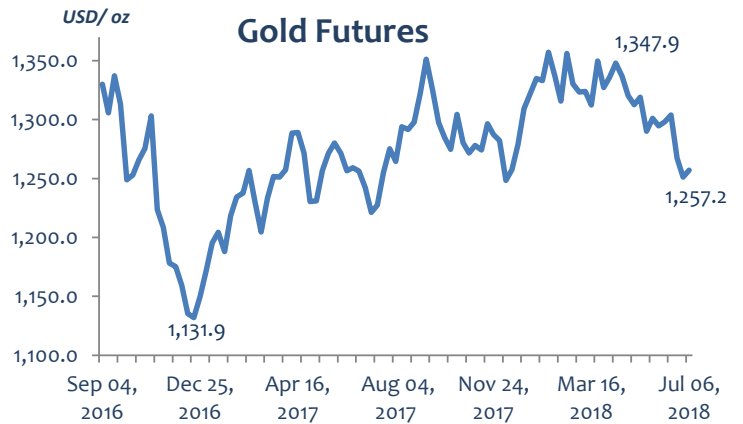
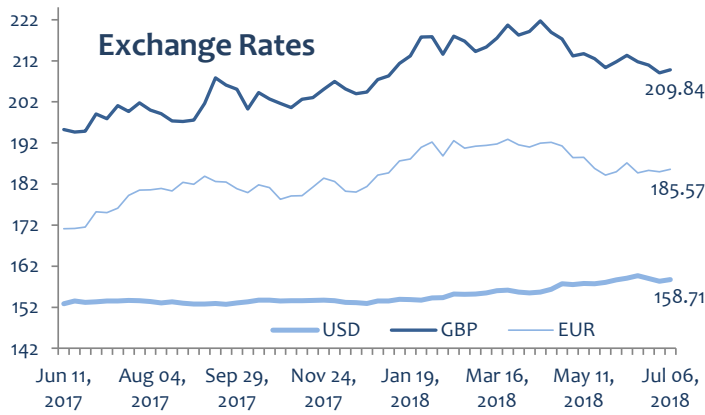
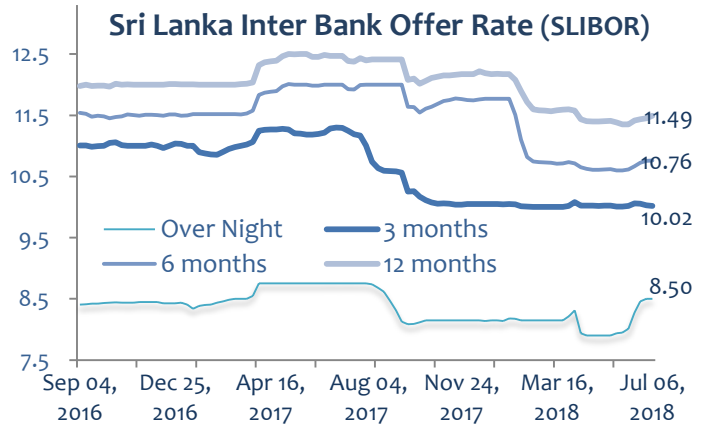
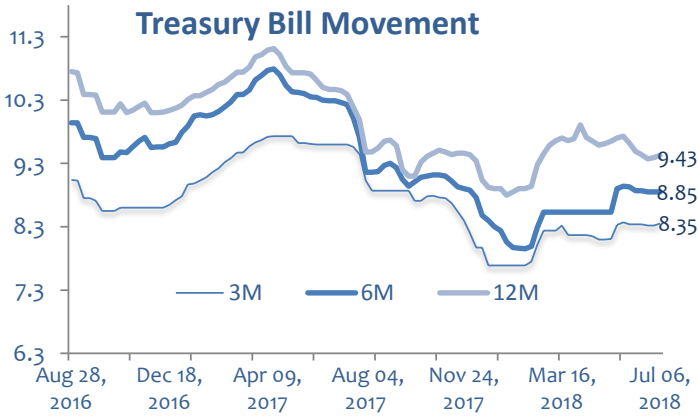
Summary of Key Announcements during the week

- Net asset value per unit of the **Candor Opportunities Fund** as at 30th June 2018, LKR 9.57.
- The Net Asset Value of **NAMAL Acuity Value Fund** as at June 29, 2018 is Rs.111.78 per unit.
- **Nations Trust Bank PLC (NTB)** said, Applications for **1st conversion** of Ordinary Non-Voting Convertible Shares (NTB.X) of NTB for the quarter ending 30 Jun 2018 were required to be submitted on or before 04 July 2018. Taking in to account the recent postal strike NTB has, with the approval of the CSE **extended this dead line till 17 July 2018**. The process of Conversion will be completed within 22 market days from 17 July 2018.
- **Nations Trust Bank PLC** said “**2nd conversion** of **Ordinary Non-Voting Convertible Shares** will commence on the last Market Day of the Quarter ending 30th September 2018”. *Please refer the announcement for details.*
- **CSE** said, trading of **Swarnamahal Financial Services PLC (SFS.No000)** has been suspended from 2nd Jul 2018, in terms of CSE Listing Rule 7.10.7 (i) due to Non Compliance with Corporate Governance Rules 7.10.2 (a), 7.10.5 (a), 7.10.6 (a).
- **Rights Issue** dates of **Prime Finance PLC (GSF)** were amended due to the recent postal strike, accordingly **Last date of renunciation** to CDS will be on **12th July** and Last date of **acceptance and payment** for rights will be on **13th July 2018**.
- Board of **Sampath Bank PLC (SAMP)**, on 05th July 2018, decided to issue a **Basel III Compliant Tier 2 Capital qualifying USD denominated Debenture quoted in the Singapore Exchange Ltd. [SGX]** to raise a sum of **USD 100 Mn**, subject to all regulatory approvals.
- **Agalawatte Plantations PLC (AGAL)** said, due to an interim order granted by the Commercial High Court, AGAL was unable to take up any of the resolutions at Extra-Ordinary General Meeting. The said case is scheduled to be next heard on July 18, 2018. Accordingly EGM have been adjourned to July 26, 2018 subject to decision of the court.
- **CSE** said, 25.7Mn new shares of **Colombo Trust Finance PLC (CALF)** issued through the recent **Rights Issue** will be listed on 9th Jul 2018.
- **Dealings By Directors**

Counter	Nature	Director / Company involved	No of Shares	Price	Date
ABL	Purchase	Mr Osman Kassim	1,410,000	3.4	3rd Jul
ALUM	Purchase	Mr S C Ganegoda	45,239	13.9 - 14.1	21 Jun - 4 Jul
CHL.X	Purchase	Durdans Management Services (Mr Tudawe)	123,002	65, 68	22 Jun, 5 Jul
CTHR	Purchase	Dr A Aranvinda Page	15,688	176.0	29 Jun & 4 Jul
MRH	Purchase	Ms Dayanthi Lakshmi Panabokke	3,800	15.5, 15.9, 16	22 Jun & 2 Jul
ODEL	Purchase	Softlogic Retail (Pvt) Ltd Mr A K Pathirage	40,509	24, 26	28, 29th June
RCL	Purchase	Mr A M Weerasinghe	3,000	92.0	2nd July
SHL	Purchase	Mr A K Pathirage	1,458,540	19.7, 20	21, 22nd June
VFIN	Right Subscribe	Mr S B Rangamuwa / Mrs D K Rathnayake	29,516	60.00	20th Jun
VFIN		Mr Dhammika Perera	250	60.00	20th Jun
VFIN		Mr S B Rangamuwa	412,500	60.00	20th Jun
VFIN		Mr K D A Perera	566,587	60.00	20th Jun
VFIN		Mr Dhammika Perera	12,615,416	64.50	20th Jun
VLL	Purchase	MR Riyaz Sangani	2,060	4.1	30th June

Economic Indicators & Other Statistics

Source: investing.com & cbsl.gov.lk



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