

WEEKLY STOCK MARKET HIGHLIGHTS

Friday, 08 February 2019



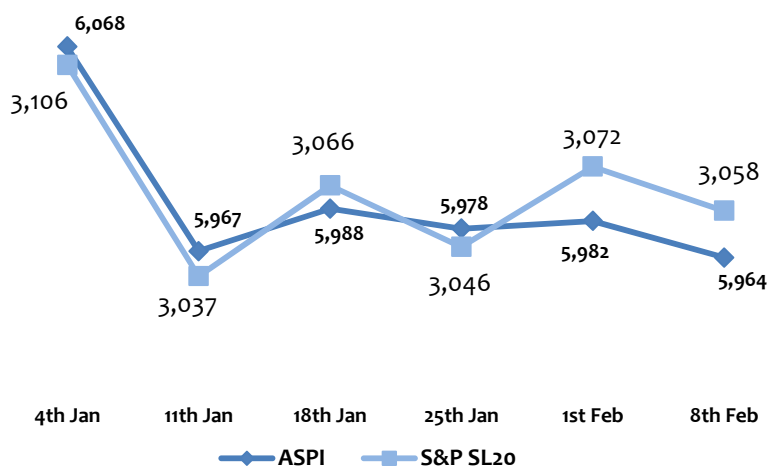
ASHA PHILLIP
SECURITIES LTD

Sri Lanka

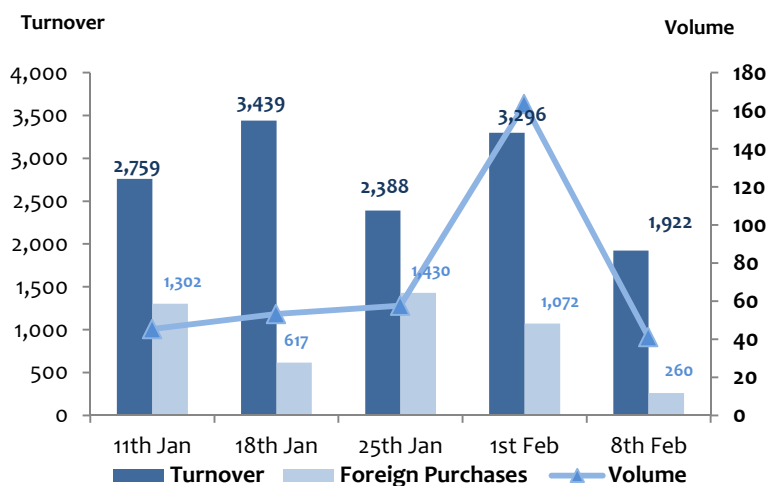
Market Statistics.

Index	8th Feb	1st Feb	Change	% Change
ASPI	5,964.14	5,982.05	↓ (17.91)	↓ -0.30%
S&P SL20	3,058.07	3,072.46	↓ (14.39)	↓ -0.47%
Market Statistics (Mn)		8th Feb	1st Feb	% Change
Turnover (Rs.)		1,922.44	3,296.45	↓ -41.7%
Domestic Purchases		1,662.03	2,224.36	↓ -25.3%
Domestic Sales		761.15	1,809.63	↓ -57.9%
Foreign Purchases		260.41	1,072.08	↓ -75.7%
Foreign Sales		1,161.29	1,486.82	↓ -21.9%
Share Volume (No.)		40.99	163.46	↓ -74.9%
Market Cap (Rs. Bn)		2,787.41	2,795.73	↓ -0.3%
PER		9.33	9.36	↓ -0.3%
PBV		1.17	1.18	↓ -0.8%

Market Indices.



Turnover, Volume and Foreign Purchase.



Performance of the Market

- Monday: Holiday - National Day
- Tuesday: Volatile political environment downplayed the positive momentum from strengthening local currency. ASPI lost 0.40 points (-0.01%).
- Wednesday: Ex-Dividend of Commercial Bank, S&Ps' warning of "Sri Lankan banks have high credit risks due to slow economic growth" had affected the finance sector. Average T-Bill yields declined during the auction. ASPI lost 24.24 points (-0.41%).
- Thursday: Delay in Chinese loan and lower economic activities kept investors on cautious stance. Foreigners turned net sellers on blue-chips. Few speculative counters were found active. ASPI gained 2.38 points (+0.04%).
- Friday: Bourse remained positive, supported by better earnings of few investor favorite counters; ASPI gained 4.35 points (+0.07%). Weekly tea auction - Volumes and prices declined slightly.

Summary

- ASPI was moved between 5,953.76 - 5,988.00 points and settled the week on negative note at 5,964.14 with a gain of 17.91 points (-0.30%).
- The S&P SL20 Index also followed the same trend and settled the week on negative note at 3,058.07 with a loss of 14.30 points (-0.47%)
- The total turnover for the week recorded as LKR 1.92Bn, down by 42% from its previously recorded LKR 3.3Bn; foreign investors remained net sellers for the week.
- Off board trades represented 48% of the week's turnover, accounting for LKR 0.92Bn through 12 trades.

Sectorial Overview

- Diversified Holdings (DIV) sector stood on top providing LKR 1,086Mn capturing 56% of the week's total turnover.
- Bank Finance & Insurance (BFI) and Manufacturing (MFG) sectors stood second and third providing LKR 577Mn and LKR 123Mn respectively to the weekly aggregated turnover.

Weekly Market Highlights & Statistics

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
JOHN KEELLS HOLDINGS PLC	6,586,875	1,027,560,428	155.50	158.00	156.00	156.00	-	0.00%
HATTON NATIONAL BANK PLC	767,611	155,835,084	202.5	205.0	204.50	204.30	0.20	0.10%
SAMPATH BANK PLC	424,180	101,029,089	237.20	240.00	237.50	238.00	(0.50)	-0.21%
CEYLINCO INSURANCE PLC	51,106	98,130,899	1800.00	1999.00	1,999.00	1,999.00	-	0.00%
TEEJAY LANKA PLC	2,471,626	86,160,723	34.00	35.20	35.00	34.70	0.30	0.86%

Highest Volume

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
JOHN KEELLS HOLDINGS PLC	6,586,875	1,027,560,428	155.50	158.00	156.00	156.00	-	0.00%
UNION BANK OF COLOMBO PLC	5,737,904	61,982,841	10.8	11.1	10.90	10.90	-	0.00%
EXPOLANKA HOLDINGS PLC	2,768,186	12,036,370	4.00	4.50	4.40	4.10	0.30	7.32%
TEEJAY LANKA PLC	2,471,626	86,160,723	34.00	35.20	35.00	34.70	0.30	0.86%
LANKA IOC PLC	1,684,398	34,189,559	20.10	20.80	20.30	20.30	-	0.00%

Top Gainers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
BLUE DIAMONDS	0.60	0.10	20.00	7,461.0
CHEMANEX	55.80	6.80	13.88	60,373
SERENDIB HOTELS [X]	13.50	1.40	11.57	1,390,500.00
SINGER IND.	66.90	6.90	11.50	55,428.40

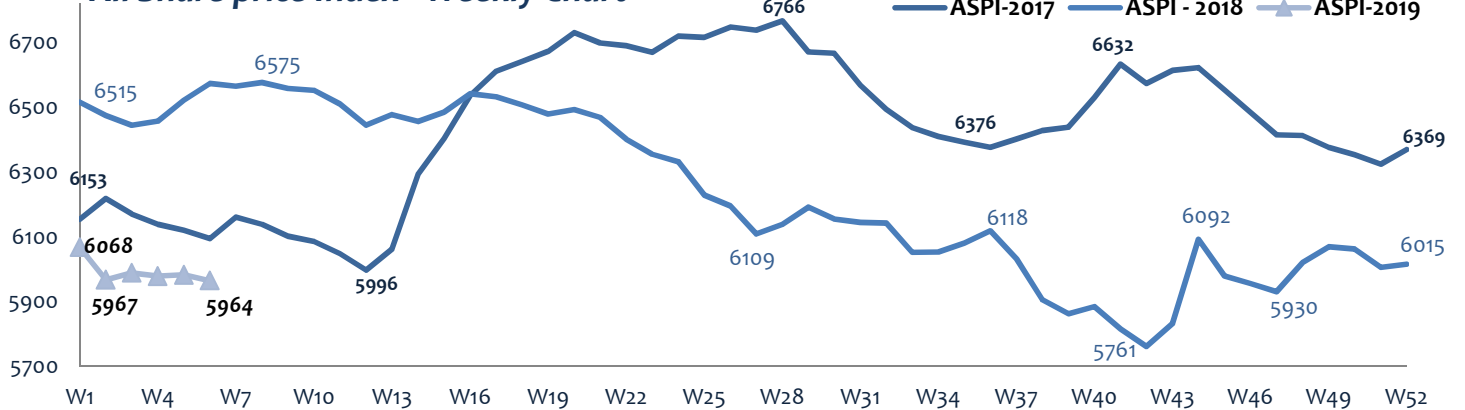
Top Losers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
THE FINANCE CO. [X]	0.60	(0.40)	(40.00)	747,970.30
OFFICE EQUIPMENT	69.80	(20.10)	(22.36)	14,730
TESS AGRO	0.40	(0.10)	(20.00)	81,632.00
NATION LANKA	0.60	(0.10)	(14.29)	217,800.10
THE FINANCE CO.	1.60	(0.20)	(11.11)	256,890.0

Crossings

Name	Symbol	Avg Price	Trades	T.Volume	Turnover
John Keells Holdings PLC	JKH.N0000	156.00	6	3,666,555	571,982,580
Hatton National Bank PLC	HNB.N0000	203.00	1	628,171	127,518,713
Ceylinco Insurance PLC	CINS.N0000	1,920.00	1	50,000	96,000,000
Union Bank Of Colombo PLC	UBC.N0000	10.80	2	5,609,782	60,585,646
Sampath Bank PLC	SAMP.N0000	238.00	1	142,000	33,796,000
Commercial Bank Of Ceylon PLC (X)	COMB.X0000	97.80	1	300,000	29,340,000

All Share price Index - Weekly Chart



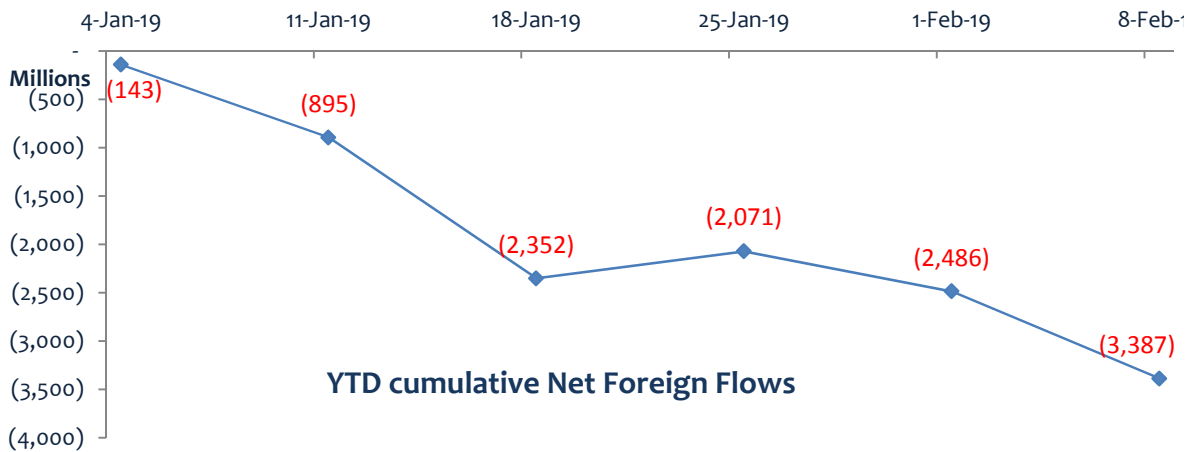
Foreign Transactions.

Company Name	Avg Price	Net change in Qty	Net Foreign Inflow	Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
TEEJAY LANKA	35.00	1,788,988	62,614,619	JKH	156.00	(5,979,823)	(932,858,238)
VALLIBEL FINANCE	71.88	91,851	6,602,432	HEMAS HOLDINGS	86.00	(219,414)	(18,869,604)
NATIONS TRUST	90.00	29,558	2,660,220	COMMERCIAL BANK	112.61	(111,766)	(12,585,713)
LANKA IOC	20.30	100,000	2,030,000	HNB	202.99	(36,835)	(7,477,286)
CARGILLS	200.00	10,000	2,000,000	MELSTACORP	45.01	(161,844)	(7,285,190)
GRAIN ELEVATORS (+)	55.01	32,620	1,794,400	EXPOLANKA	4.40	(273,309)	(1,202,560)
MULTI FINANCE	19.50	56,871	1,108,985	RENUKA FOODS	16.50	(68,275)	(1,126,538)
CHEVRON (+)	74.01	14,806	1,095,850	DIALOG (+)	10.00	(104,117)	(1,041,070)
MERCHANT BANK	9.86	101,909	1,004,698	MTD WALKERS	17.59	(36,737)	(646,237)
EAST WEST	13.29	36,749	488,223	DFCC BANK PLC	83.2	(5,300)	(440,736)

Foreign Participation

- **Aggregate foreign buying** for the Week totaled up to **LKR 260.41Mn.**
- **Foreign sales** for the Week amounted to **LKR 1,161.29Bn.**
- **Net foreign outflow** for the Week was **LKR 900.88Mn**, YTD net foreign outflow presently stands at **LKR 3.39Bn**
- **TJL** notched the “Top Net Purchasers” slot with a net inflow of **LKR 62.61Mn** whilst **JKH** notched the “Top net Sellers” slot with a net outflow of **LKR 932.86Mn.**

Movement of Net Foreign Flows



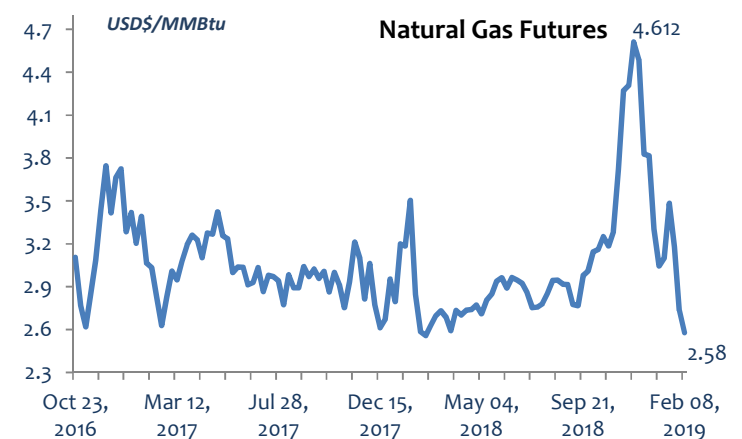
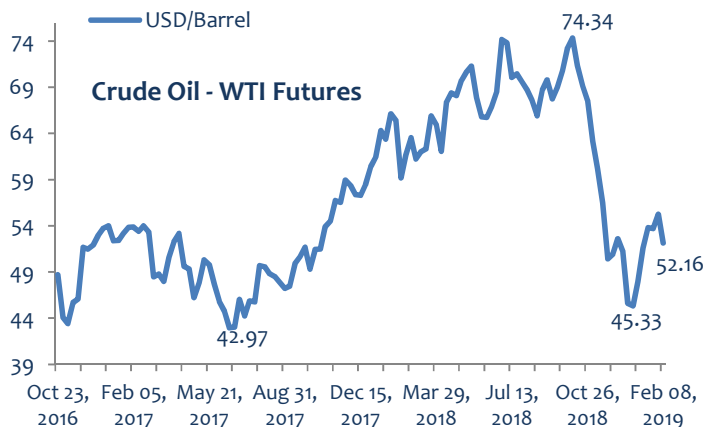
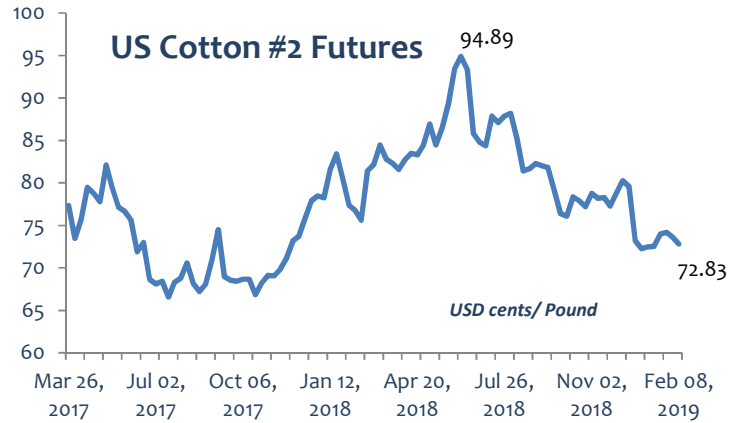
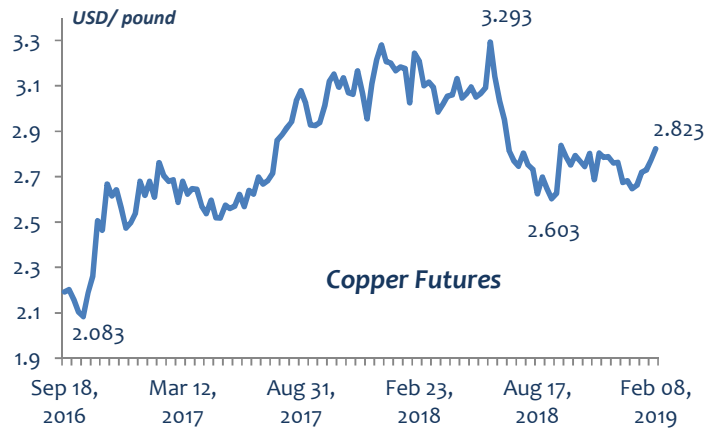
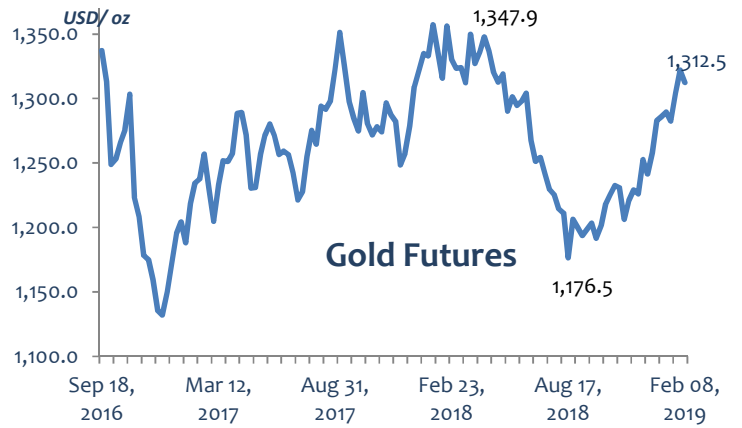
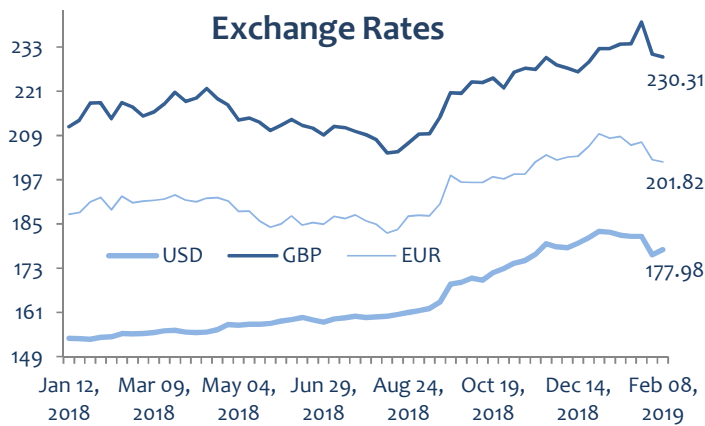
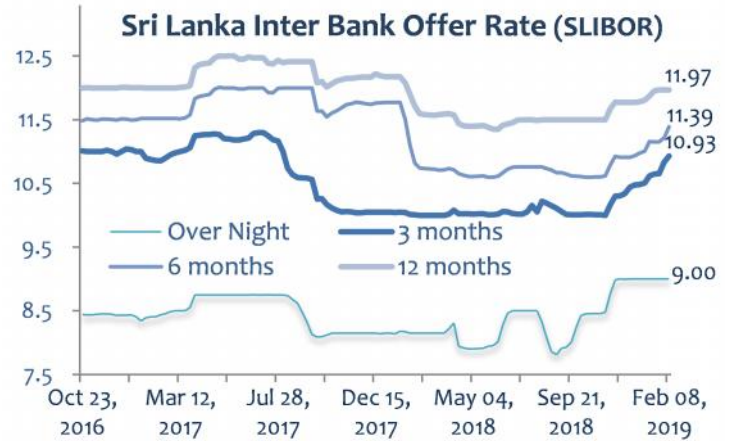
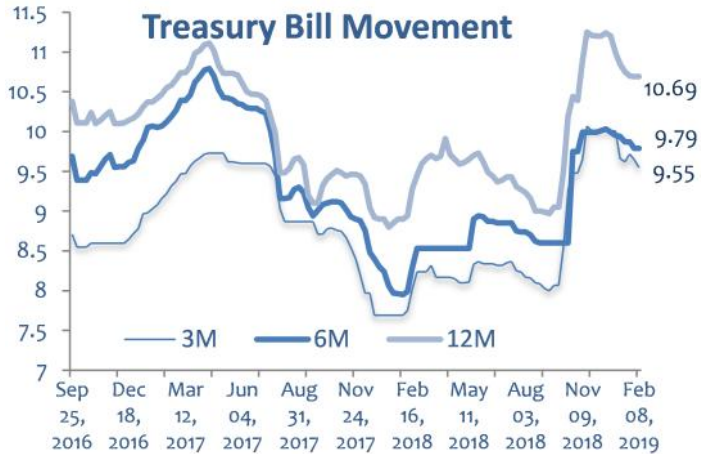
Summary of Key Announcements during the week

- The **Sri Lanka Fund** is an **open ended fund** (in USD) incorporated in the Cayman Islands, which was relaunched in Aug 2010 under the management of **Guardian Fund Management Limited (GFM)** to attract foreign investors to CSE. **Ceylon Guardian Investment Trust PLC (GUAR)** and **Ceylon Investment PLC (CINV)** holds 1.27Mn units each (~ 43.34% each) of the participating shares of the fund. After much analysis and discussion, it has been **decided to consider options of winding it up**, as this investment vehicle is no longer an attractive structure. A further disclosure will be made upon completion of the above intention.
- **Ambeon Holdings PLC (GREG)** Said, its Subsidiary - **Dankotuwa Porcelain PLC (DPL)**, upon the acquisition of **Taprobane Capital (Private) Limited** and **Royal Fernwood Porcelain Limited (Acquiree)**, agreed to assume the debt liabilities of Acquiree amounting to LKR 253.6Mn together with interest towards **Browns Investments PLC (BIL)**, **S.F.L. Services (Pvt) Ltd** and **Brown & Company PLC (BRWN)** by way of a "Debt Novation Agreement". Accordingly DPL transferred the said debt obligation of LKR 329.6Mn to GREG. Upon the completion of the novation, GREG exercised the option to swap shares with BRWN as per the Agreement, to Swap Shares of BIL for the liabilities owed to BRWN dated 31st December 2013. Accordingly 97.7Mn shares of BIL were swapped against the liability amounting to LKR 329.7Mn as at 31st December 2018. The transaction took place on 29th January 2019.
- **Colombo Stock Exchange** said, Trading of **The Finance Company PLC (TFC)** and **People's Merchant Finance PLC (PMB)**, which are on the Watch List, **will be suspended** with effect from 18th February 2019 in terms of Rule 7.5 (d) (I) (9) and 7.10.7 (i) of the CSE Listing Rules, **unless** the companies **rectify the non-compliance** on or before 15th February 2019.
- **CSE** Said, recently issued **Debentures** of Citizen Development Business Finance PLC (**CDB**) will be **listed** on **11th February 2019**.
- **CSE** has approved the listing of **BASEL III** compliant **debt securities** of **Sampath Bank PLC (SAMP)**. Subscription list will be opened from 20th February 2019 and Prospectus would be delivered on 11th February 2019.
- **Dealings By Directors**

Counter	Nature	Director / Company involved	No of Shares	Price	Date
CTLD	Purchase	Dr T Senthilvel	7,767	28.00	05 Feb.

Economic Indicators & Other Statistics

Source: investing.com & cbsl.gov.lk



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