

# WEEKLY STOCK MARKET HIGHLIGHTS

Friday, 08 March 2019



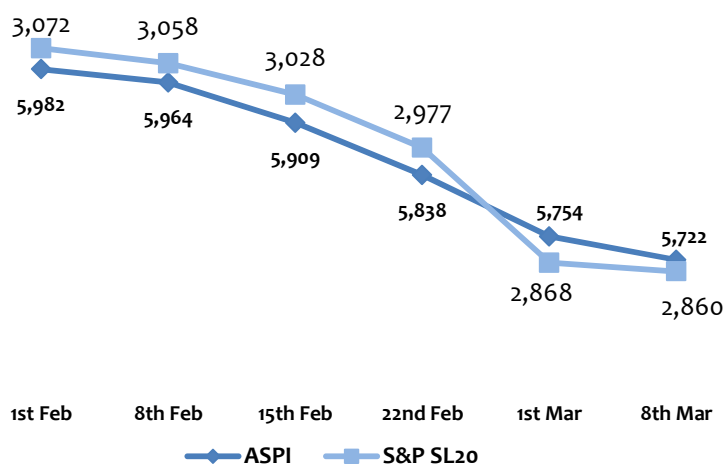
ASHA PHILLIP  
SECURITIES LTD

Sri Lanka

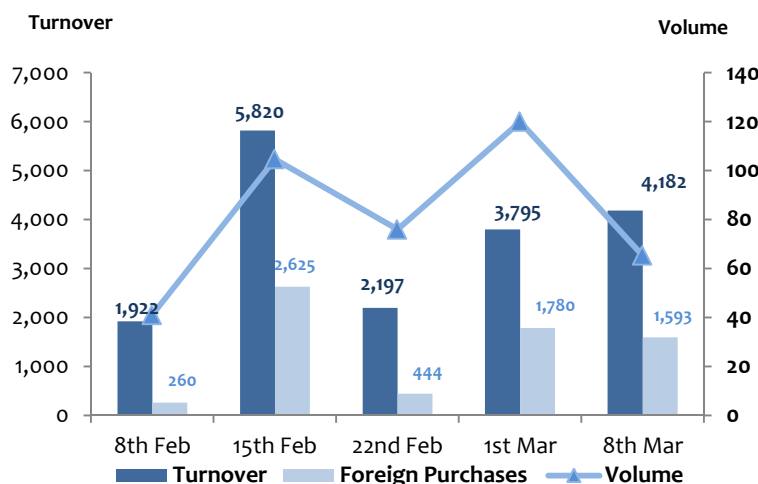
## Market Statistics.

Index	8th Mar	1st Mar	Change	% Change
ASPI	5,722.25	5,754.31	↓ (32.06)	↓ -0.56%
S&P SL20	2,859.59	2,868.04	↓ (8.45)	↓ -0.29%
Market Statistics (Mn)		8th Mar	1st Mar	% Change
Turnover (Rs.)		4,182.33	3,794.75	↑ 10.2%
Domestic Purchases		2,589.63	2,014.97	↑ 28.5%
Domestic Sales		1,589.48	2,512.84	↓ -36.7%
Foreign Purchases		1,592.70	1,779.78	↓ -10.5%
Foreign Sales		2,592.85	1,281.91	↑ 102.3%
Share Volume (No.)		65.26	119.91	↓ -45.6%
Market Cap (Rs. Bn)		2,674.63	2,689.61	↓ -0.6%
PER		8.95	9.00	↓ -0.6%
PBV		1.13	1.13	↓ 0.0%

## Market Indices.



## Turnover, Volume and Foreign Purchase.



## Performance of the Market

- Monday: Bourse closed for religious holiday.
- Tuesday: Increased interest on blue-chips, restored part of the previous session losses. Positive expectations towards the budget and prevailing discounted prices attracted investors. ASPI gained 16.26 points (+0.28%).
- Wednesday: Bourse returned to negative terrain as the budget failed to impress the investors. ASPI lost 18.97 points (-0.33%).
- Thursday: Institutional investors' trades on JKH improved the day's turnover; unexpected large dividend announced by renewable energy company HPWR attracted retailers. Budget's failure of convincing the worried investors, made the indices to hover at multiyear low levels. ASPI gained 0.75 points (+0.01%).
- Friday: Increased level of selling pressure on large caps and negative global economic performances weighed on the Bourse. Successful \$ 2.4Bn sovereign bond issue, decline of secondary market bond yields and improved foreign investor participation in equity market were failed to prevent the steep decline. ASPI lost 30.1 points (-0.52%).

## Summary

- ASPI was moved between 5,720.12-5,783.44 points and settled the week on negative note at 5,722.25 with a loss of 32.06 points (-0.56%).
- The S&P SL20 Index also followed the same trend and settled the week on negative note at 2,859.59 with a loss of 8.45 points (-0.29%)

- The total turnover for the week recorded as LKR 4.18Bn, up by 10% from its previously recorded LKR 3.79Bn; foreign investors turned net sellers for the week.

- Off board trades represented 15% of the week's turnover, accounting for LKR 0.62Bn through 6 trades.

## Sectorial Overview

- Diversified Holdings (DIV) sector stood on top providing LKR 2,510Mn capturing 60% of the week's total turnover.
- Bank Finance & Insurance (BFI) and Telecommunications (TLE) sectors stood second and third providing LKR 1,170Mn and LKR 217Mn respectively to the weekly aggregated turnover.

## Weekly Market Highlights & Statistics

### Highest Turnover

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
JOHN KEELLS HOLDINGS PLC	9,529,884	1,496,085,960	155.00	158.00	155.10	155.00	0.10	0.06%
MELSTACORP LIMITED	24,688,028	990,366,016	40.0	44.8	40.00	44.80	(4.80)	-10.71%
CEYLINCO INSURANCE PLC	218,186	418,895,436	1900.00	2000.00	1,920.00	1925.80	(5.80)	-0.30%
NATIONAL DEVELOPMENT BANK PLC	3,007,631	319,418,493	100.10	109.50	100.80	106.30	(5.50)	-5.17%
SAMPATH BANK PLC	1,042,969	207,541,925	196.0	204.90	199.90	195.70	4.20	2.15%

### Highest Volume

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
MELSTACORP LIMITED	24,688,028	990,366,016	40.00	44.80	40.00	44.80	(4.80)	-10.71%
JOHN KEELLS HOLDINGS PLC	9,529,884	1,496,085,960	155.0	158.0	155.10	155.00	0.10	0.06%
NATIONAL DEVELOPMENT BANK PLC	3,007,631	319,418,493	100.10	109.50	100.80	106.30	(5.50)	-5.17%
TEEJAY LANKA PLC	2,090,803	65,860,822	31.50	32.00	31.50	31.60	(0.10)	-0.32%
SMB LEASING PLC [X]	1,889,246	378,874	0.20	0.30	0.30	0.20	0.10	50.00%

### Top Gainers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
S M B LEASING [X]	0.30	0.10	50.00	378,873.7
RESUS ENERGY	28.00	6.00	27.27	14,567,079
S M B LEASING	0.50	0.10	25.00	322,628.90
SINHAPUTHRA FIN	10.50	1.50	16.67	7,472,885.60
KOTMALE HOLDINGS	222.50	30.40	15.83	120,494.30

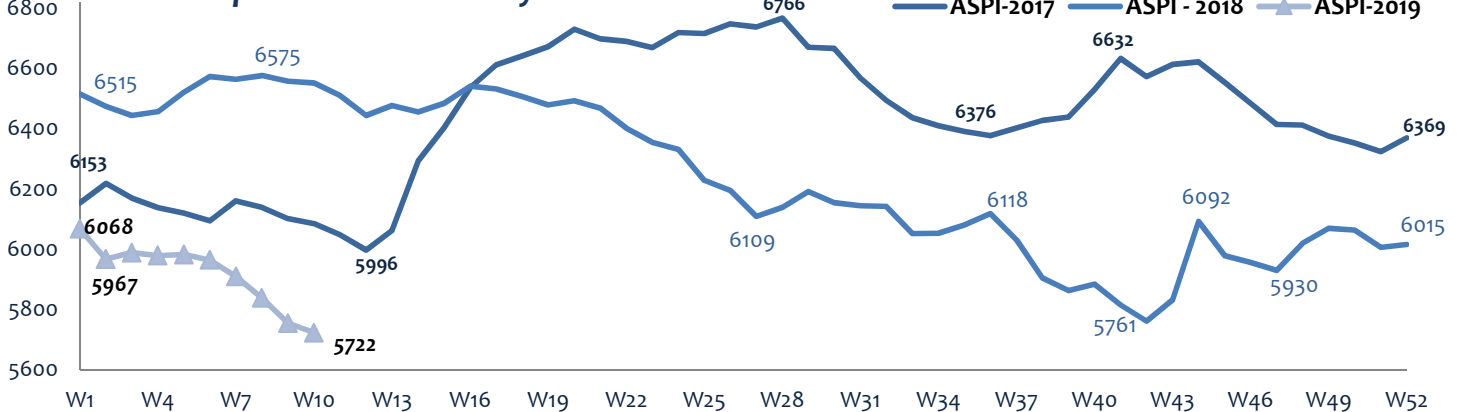
### Top Losers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
RENUKA HOLDINGS [X]	10.00	(2.00)	(16.67)	625,826.90
MULLERS	0.60	(0.10)	(14.29)	26,289
RENUKA FOODS [X]	10.80	(1.80)	(14.29)	212,648.50
LAXAPANA	9.80	(1.50)	(13.27)	63,256.50
SERENDIB HOTELS	13.60	(2.00)	(12.82)	29,591.0

### Crossings

Name	Symbol	Avg Price	Trades	T.Volume	Turnover
Ceylenco Insurance PLC	CINS.N0000	1,920.00	1	202,000	387,840,000
Sampath Bank PLC	SAMP.N0000	200.00	3	500,000	100,000,000
National Development Bank PLC	NDB.N0000	100.00	1	986,000	98,600,000
John Keells Holdings PLC	JKH.N0000	156.00	1	231,640	36,135,840

### All Share price Index - Weekly Chart



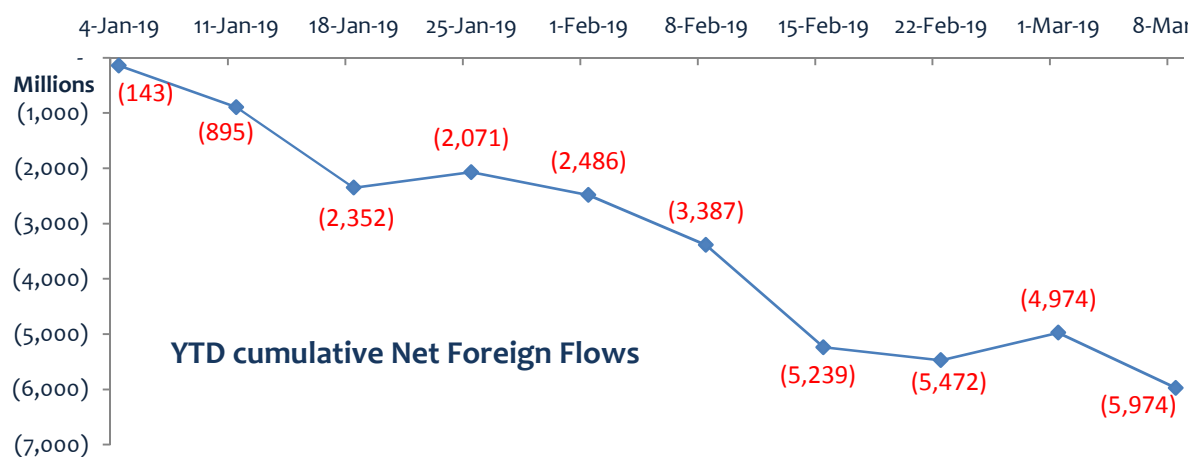
## Foreign Transactions.

Company Name	Avg Price	Net change in Qty	Net Foreign Inflow	Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
SAMPATH	200.00	782,076	156,412,950	JKH	157.00	(8,391,719)	(1,317,514,998)
CEYLON TOBACCO	1,395.00	101,312	141,330,240	ROYAL CERAMIC	60.02	(1,425,200)	(85,535,250)
NAT. DEV. BANK	100.02	989,000	98,924,100	COMMERCIAL BANK	102.07	(561,307)	(57,293,985)
TEEJAY LANKA	31.50	2,002,000	63,063,200	MELSTACORP	40.78	(1,023,632)	(41,741,780)
COLD STORES	575.00	93,761	53,912,575	HNB ASSURANCE	126.46	(187,424)	(23,701,116)
HNB	189.51	29,124	5,519,255	RESUS ENERGY	24.94	(48,101)	(1,199,525)
L O L C HOLDINGS	96.11	39,666	3,812,250	LANKEM DEV.	3.80	(288,000)	(1,094,400)
MERCHANT BANK	9.95	101,630	1,010,755	JANASHAKTHI INS	29.24	(26,053)	(761,905)
NATIONS TRUST	89.00	11,304	1,006,056	ALLIANCE	51.20	(10,000)	(512,000)
CEYLON INV.	35.00	22,000	770,000	SEYLAN BANK[X]	38.8	(7,874)	(305,805)

### Foreign Participation

- **Aggregate foreign buying** for the Week totaled up to **LKR 1,592.70Mn.**
- **Foreign sales** for the Week amounted to **LKR 2,592.85Bn.**
- **Net foreign outflow** for the Week was **LKR 1,000.15Mn**, YTD net foreign outflow presently stands at **LKR 5.97Bn**
- **SAMP** notched the “Top Net Purchasers” slot with a net inflow of **LKR 156.41Mn** whilst **JKH** notched the “Top net Sellers” slot with a net outflow of **LKR 1,317.51Mn.**

## Movement of Net Foreign Flows



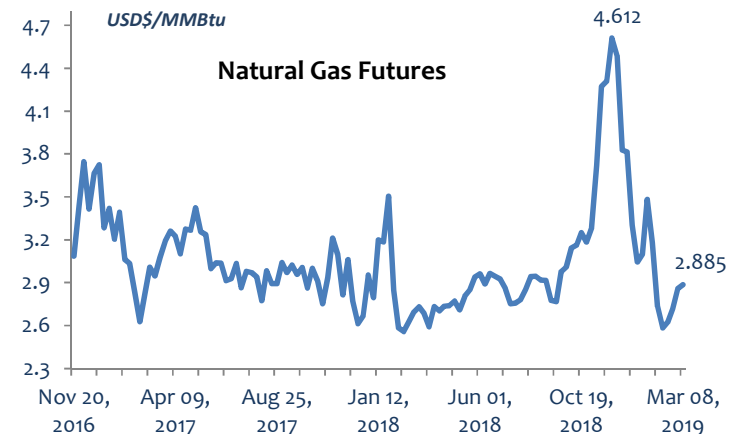
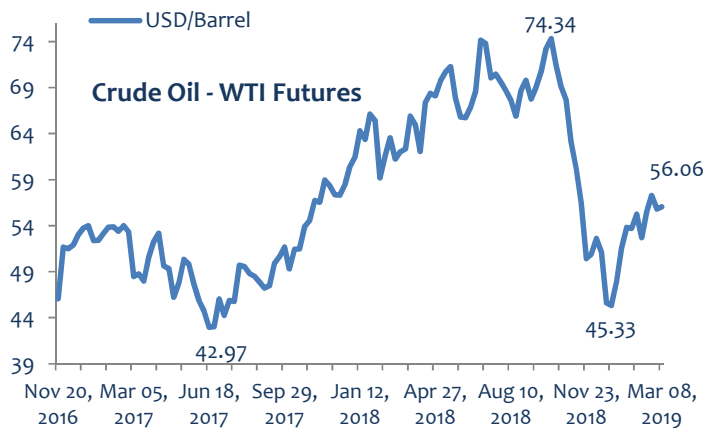
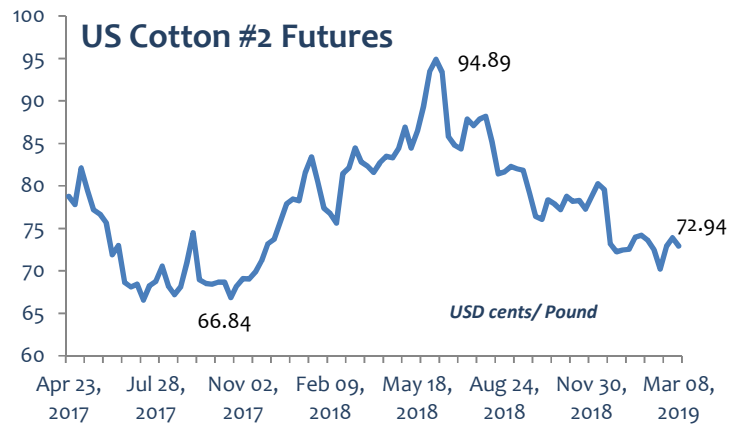
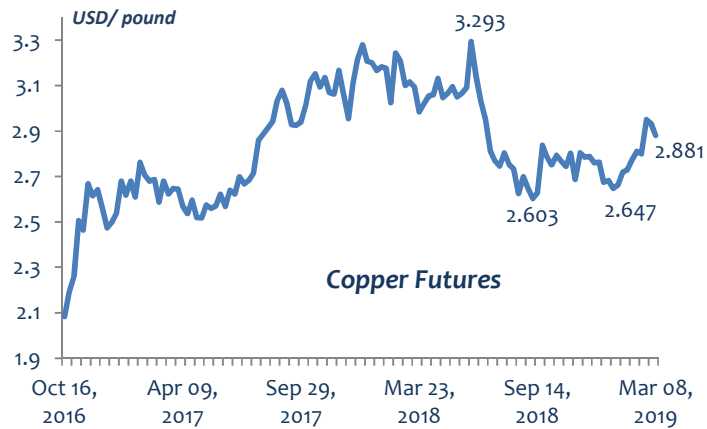
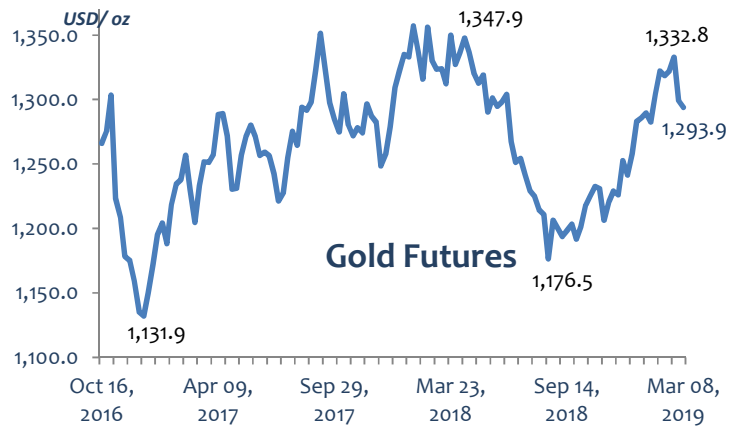
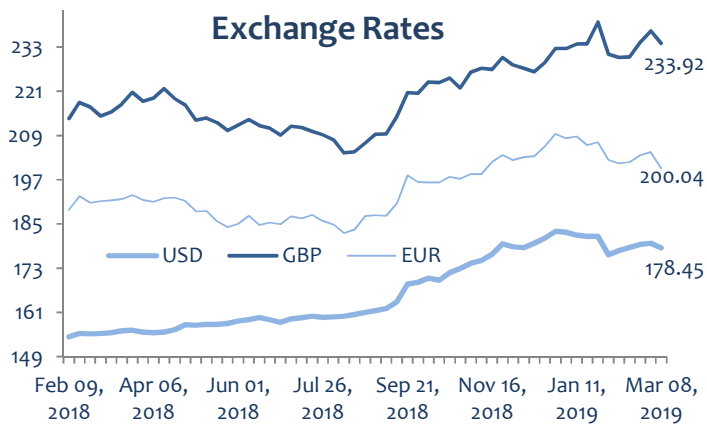
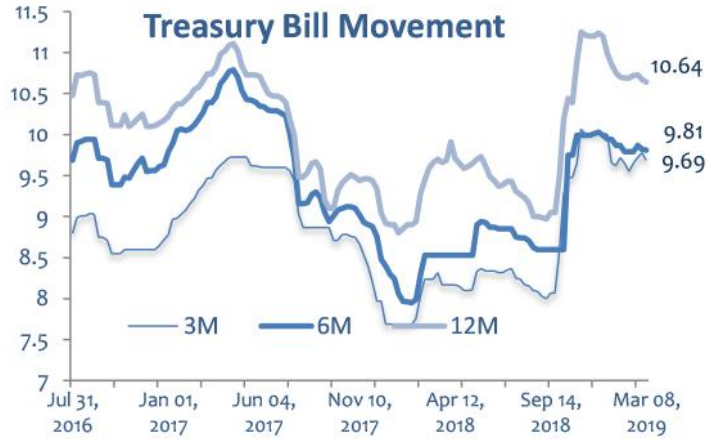
## Summary of Key Announcements during the week

- To strengthen the financial position, **Kelsey Homes (Pvt) Ltd** a fully owned subsidiary of **Kelsey Developments PLC (KDL)**, has **issued 3Mn, 16%, Cumulative Preference Shares** of Rs. 100/- each, redeemable at the option of the issuer to **Dunamis Capital PLC (CSEC)** on 28<sup>th</sup> February 2019.
- **MTD Walkers PLC (KAPI)** on 6<sup>th</sup> Mar 2019 said, “**Bank of Ceylon PLC** (trustees to the debentures issued by KAPI) has **called for a meeting of the debenture holders**; to be held on 7<sup>th</sup> March 20 19 at 3.00pm at 10<sup>th</sup> Floor, Bank of Ceylon, Head Office; to assess the current financial position of KAPI, To assess the implication of the institution of actions against the KAPI by several financial institutions”.
- **Sampath Bank PLC's (SAMP)** recently issued Basel III Compliant Debentures were listed on 7th March 2019. The secondary trading of these Debt securities is **limited to Qualified Investors** as defined in the Prospectus.
- **Citizens Development Business Finance PLC (CDB)** has raised USD 60Mn In FY 2018/2019. CDB's collective of USD 60Mn in the current financial year comprises USD 10Mn **from the Belgian Investment Company** for Developing Countries (BIO) and USD 25 Mn each from the **Dutch development bank** of the Netherlands FMO and **Impact Investment manager BlueOrchard Finance Ltd** headquartered in Switzerland. The timeline for repayment is spread over five years.
- CSE said, Trading of the securities of **City Housing & Real Estate Company PLC (CHOU)** which are on the Watch List **will be suspended with effect from 11<sup>th</sup> March 2019** In terms of Rule 7.5 (d) (I) (9) of the CSE Listing Rules. *CHOU had Modified Audit Opinion in the Independent Auditor's Report on the Audited Financial Statements for the year ended 31<sup>st</sup> March 2018.*
- **East West Properties PLC (EAST)** has called for an **EGM**, on 27th march 2019, to pass the resolution "That the proposed **sale of 291Mn ordinary shares** (72% of the shareholding) held in **Weligama Hotel Properties Limited** by the Company **to a prospective buyer at the best possible price**, which constitutes a "Major Transaction" in terms of Section 185(2) of the Companies Act No. 07 of 2007, be and is hereby consented to and approved".
- **Dealings By Directors**

Counter	Nature	Director / Company involved	No of Shares	Price	Date
DIAL	Disposal	MAS Capital (pvt) ltd to <b>Amaliya (pvt) ltd</b> ; Mahesh Amalean is a common director	15,091,350	9.1, 9.7	28 Feb, 01 Mar
GSF	Disposal	Prime Lands (Private) Limited	7,740	19.00	01, 05, 07 Mar.
TAP	Disposal	Mr Sarinda Wasanth Unamboowe	67,167	3.4 - 3.8	27 Feb - 7 Mar

# Economic Indicators & Other Statistics

Source: investing.com & cbsl.gov.lk



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