

WEEKLY STOCK MARKET HIGHLIGHTS

Friday, 09 November 2018



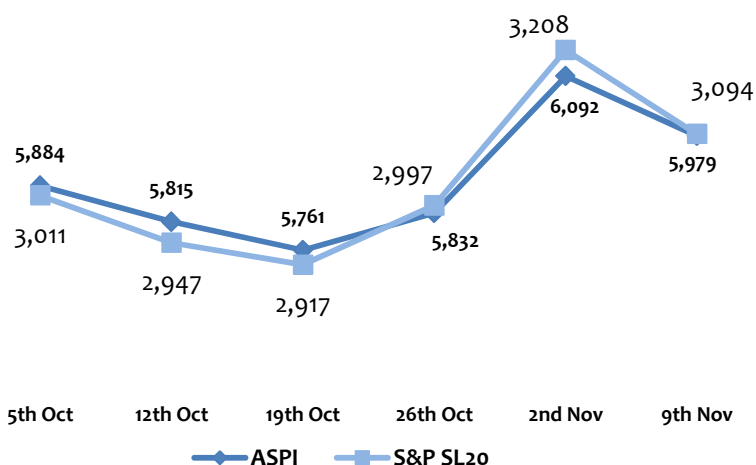
ASHA PHILLIP
SECURITIES LTD

Sri Lanka

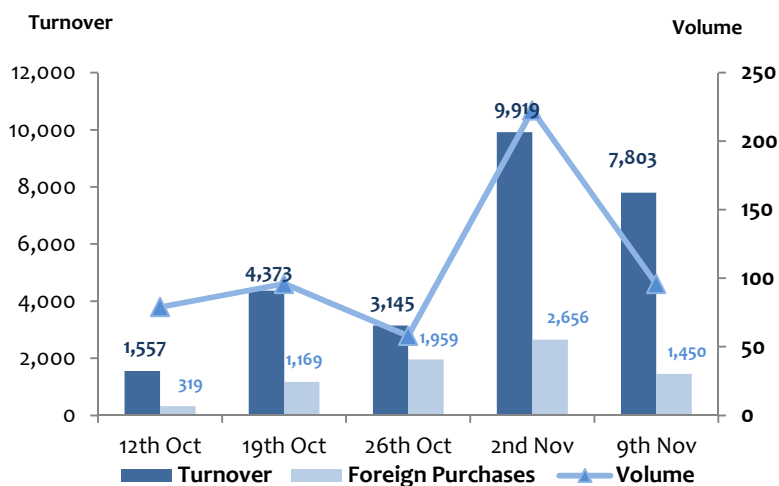
Market Statistics.

Index	9th Nov	2nd Nov	Change	% Change
ASPI	5,978.63	6,092.21	↓ (113.58)	↓ -1.86%
S&P SL20	3,094.21	3,208.43	↓ (114.22)	↓ -3.56%
Market Statistics		9th Nov	2nd Nov	% Change
Turnover (Rs.)	7,803,028,594	9,918,780,953	↓	-21.3%
Domestic Purchases	6,352,832,888	7,262,543,889	↓	-12.5%
Domestic Sales	2,432,505,750	3,398,823,264	↓	-28.4%
Foreign Purchases	1,450,195,707	2,656,237,064	↓	-45.4%
Foreign Sales	5,370,522,844	6,519,957,689	↓	-17.6%
Share Volume (No.)	95,755,886	222,430,232	↓	-57.0%
Market Cap (Rs. Bn)	2,804.85	2,858.14	↓	-1.9%
PER	9.43	9.58	↓	-1.6%
PBV	1.17	1.19	↓	-1.7%

Market Indices.



Turnover, Volume and Foreign Purchase.



Performance of the Market

- Monday: Volatile political environment resulted the Bourse remained in red terrain for the 2nd consecutive day; foreign investors sold JKH, which accounted 86% of day's turnover. ASPI lost 30.12 points (-0.49%).
- Tuesday: Religious Holiday.
- Wednesday: Political uncertainty further dampened the investor sentiments. Foreign investors turned net buyers for the day, bought NDB. ASPI lost 74.88 points (-1.24%). T-Bill rates further increased during the auction.
- Thursday: Tough economic conditions weighed on the quarterly earnings of JKH; Foreign investors on sell side, accounted for 80% day's turnover, majority on JKH. ASPI lost 56.62 points (-0.95%).
- Friday: Bourse started the session on a negative note, but turned bullish during the latter part with increased interest on investor favourite counters. Foreign investors shared 70% of the sell side.

Summary

- ASPI was moved between 5,925.84 - 6,106.48 points and settled the week on negative note at 5,978.63 with a loss of 113.58 points (-1.86%).
- The S&P SL20 Index also followed the same trend and settled the week on negative note at 3,094.21 with a loss of 114.22 points (-3.56%).
- The total turnover for the week recorded as LKR 7.8Bn, down by 21% from its previously recorded LKR 9.92Bn; foreign investors remained net sellers for the week.
- Off board trades represented 19% of the week's turnover, accounting for LKR 1.49Bn through 29 trades.

Sectorial Overview

- Diversified Holdings (DIV) sector stood on top providing LKR 5.29Bn capturing 68% of the week's total turnover.
- Bank Finance and Insurance (BFI) and Manufacturing (MFG) sectors stood second and third providing LKR 1.67Bn and LKR 521Mn respectively to the weekly aggregated turnover.

Weekly Market Highlights & Statistics

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
JOHN KEELLS HOLDINGS PLC	35,115,147	5,196,489,868	141.00	151.00	145.00	151.00	(6.00)	-3.97%
NATIONAL DEVELOPMENT BANK PLC	8,074,625	808,567,986	99.9	106.0	100.00	105.00	(5.00)	-4.76%
SAMPATH BANK PLC	2,235,598	510,738,494	223.00	238.00	230.00	235.00	(5.00)	-2.13%
CHEVRON LUBRICANTS LANKA PLC	4,153,210	290,882,016	32.50	34.10	33.00	34.30	(1.30)	-3.79%
ACCESS ENGINEERING PLC	9,478,705	158,561,695	16.00	17.80	17.00	17.10	(0.10)	-0.58%

Highest Volume

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
JOHN KEELLS HOLDINGS PLC	35,115,147	5,196,489,868	141.00	151.00	145.00	151.00	(6.00)	-3.97%
ACCESS ENGINEERING PLC	9,478,705	158,561,695	16.00	17.80	17.00	17.10	(0.10)	-0.58%
NATIONAL DEVELOPMENT BANK PLC	8,074,625	808,567,986	99.90	106.00	100.00	105.00	(5.00)	-4.76%
TEEJAY LANKA PLC	4,465,438	150,159,970	32.50	34.10	33.00	34.30	(1.30)	-3.79%
CHEVRON LUBRICANTS LANKA PLC	4,153,210	290,882,016	68.00	73.00	70.10	72.50	(2.40)	-3.31%

Top Gainers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
ADAM INVESTMENTS	0.10	0.10	100.00	24,309.4
S M B LEASING	0.40	0.10	25.00	442,973
Softlogic Life	31.30	3.50	11.18	20,881,613.20
UDAPUSSELLAWA	29.60	3.30	11.15	4,414.50
RENUKA CITY HOT.	215.30	22.70	10.54	134,020.00

Top Losers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
EDEN HOTEL LANKA	14.50	(2.40)	(16.55)	343,971.20
SOFTLOGIC FIN	29.90	(4.90)	(16.39)	77,467
LANKA ALUMINIUM	62.30	(8.20)	(13.16)	317,335.80
LIGHTHOUSE HOTEL	33.00	(4.20)	(12.73)	47,861.60
MULLERS	0.80	(0.10)	(12.50)	173,084.4

Crossings

Name	Symbol	Avg Price	Trades	T.Volume	Turnover
National Development Bank PLC	NDB.N0000	100.00	8	6,200,000	620,000,000
John Keells Holdings PLC	JKH.N0000	146.55	7	2,885,168	422,821,726
Chevron Lubricants Lanka PLC	LLUB.N0000	70.00	7	3,219,706	225,379,420
Textured Jersey Lanka PLC	TJL.N0000	33.67	3	3,000,000	101,000,000
Hatton National Bank PLC	HNB.N0000	220.00	1	220,000	48,400,000
Melstacorp Limited PLC	MELS.N0000	55.00	1	500,000	27,500,000
Three Acre Farms PLC	TAFL.N0000	96.50	1	240,000	23,160,000
Sampath Bank PLC	SAMP.N0000	225.00	1	100,000	22,500,000

Foreign Transactions.

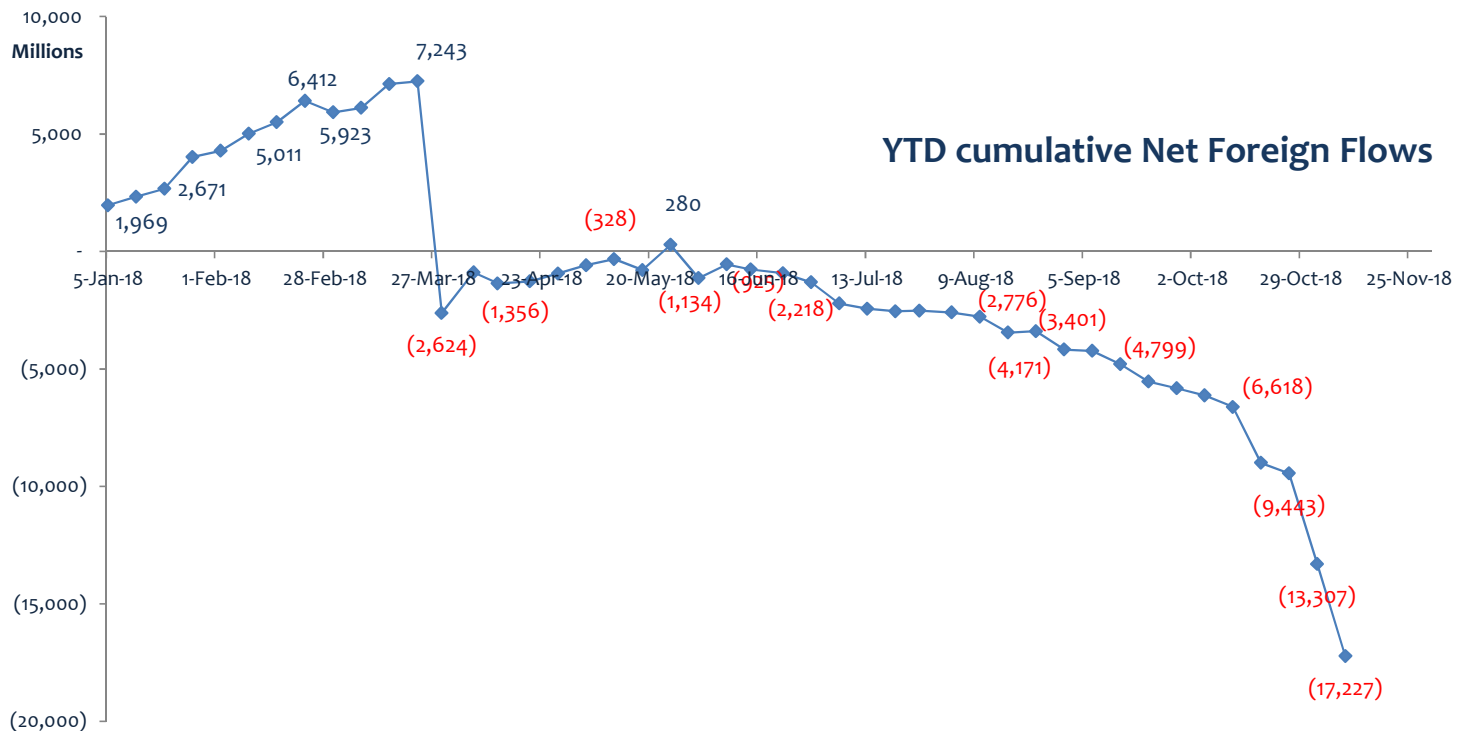
Company Name	Avg Price	Net change in Qty	Net Foreign Inflow
NAT. DEV. BANK (+)	100.00	4,141,599	414,159,900
LB FINANCE	120.14	431,000	51,782,000
TEEJAY LANKA	33.86	1,447,950	49,031,216
VALLIBEL FINANCE	70.00	622,500	43,575,000
NATIONS TRUST (+)	90.00	171,746	15,457,140
SEYLAN BANK (+)	71.00	137,408	9,755,968
CHEVRON (+)	71.26	88,095	6,277,650
Softlogic Life (+)	31.81	148,500	4,723,750
RICHARD PIERIS	10.50	400,000	4,200,000
HNB ASSURANCE (+)	106.60	35,175	3,749,655

Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
JKH	148.30	(29,664,746)	(4,399,316,178)
ACCESS ENG SL	16.67	(4,535,538)	(75,603,219)
MELSTACORP	51.55	(558,538)	(28,792,634)
COMMERCIAL BANK (+)	118.24	(185,303)	(21,910,227)
PEOPLES LEASING	15.80	(278,990)	(4,408,042)
SAMPATH (+)	230.00	(11,862)	(2,728,260)
REGNIS (+)	65.70	(30,179)	(1,982,760)
CENTRAL IND.	29.00	(18,500)	(536,500)
EDEN HOTEL LANKA	12.10	(27,574)	(333,645)
SEYLAN BANK[X] (+)	40.7	(7,490)	(304,843)

Foreign Participation

- **Aggregate foreign buying** for the Week totaled up to **LKR 1.45Bn.**
- **Foreign sales** for the Week amounted to **LKR 5.37Bn.**
- **Net foreign outflow** for the Week was **LKR 3.92Bn**, **YTD net foreign outflow** presently stands at **LKR 17.23Bn**
- **NDB** notched the “Top Net Purchasers” slot with a net inflow of **LKR 414.16Mn** whilst **JKH** notched the “Top net Sellers” slot with a net outflow of **LKR 4.4Bn.**

Movement of Net Foreign Flows

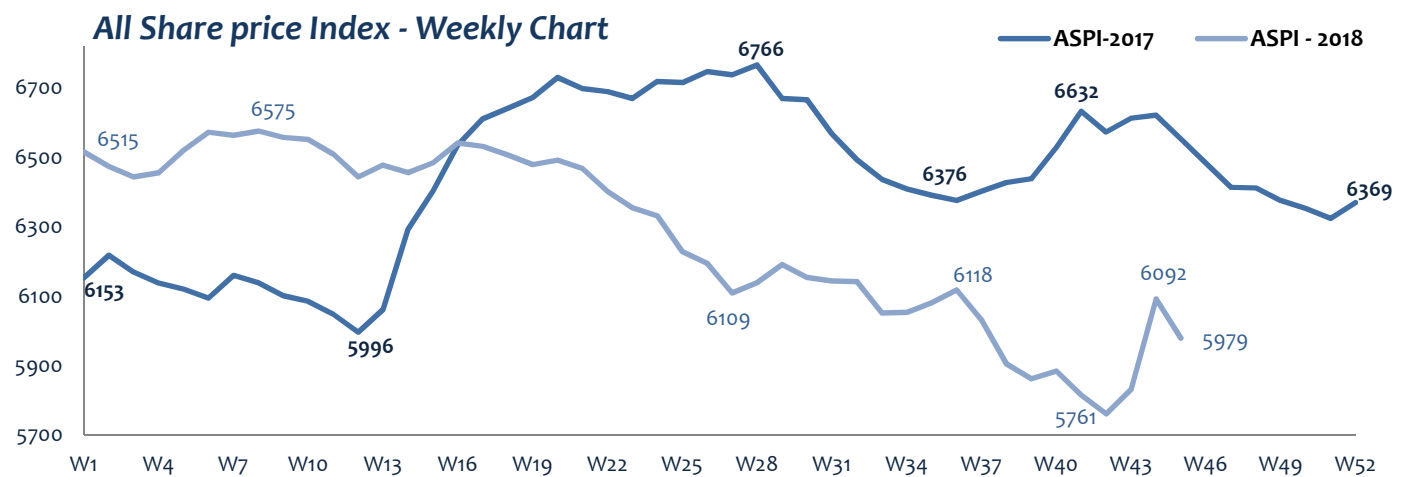


Summary of Key Announcements during the week

- **Hemas Holdings PLC (HHL)** has disposed its **Hemas Southern Hospital (PVT) LTD** for a consideration of LKR 450Mn to **Asiri Hospital Holdings PLC (ASIR)** on 02nd Nov 2018. Subsequent to the said divestment, HHL continues to focus its remaining two hospital assets - Hemas Thalawathugoda and Hemas Wattala, both with a combined bed capacity of 184, and an island-wide laboratory network of 34 diagnostic laboratories. ASIR expects the acquisition to bring synergy to its existing hospitals and laboratories in the southern region.
- **Regnis (Lanka) PLC (REG)** announced that they have **changed the balance sheet date** from 31st December to **31st March** and the change would be **effective** from the **Financial Year 2018/2019**.
- Board of **Singhe Hospitals PLC (SINH)** resolved to allot 33.08Mn ordinary shares (7.67% of the issued shares) by way of a **Private Placement** at LKR 2.00 per share amounting to LKR 66.15Mn, in lieu of repayment of the loan with interest up to 31 Aug 2018. There will be no additional funds coming into the Company and the said issue is to overcome the situation of the Serious Loss of Capital. An EGM will be convened to obtain the approval of the Shareholders.
- **LVL Energy Fund Limited** has changed its name as **LVL Energy Fund PLC** effective from 7th November 2018 pursuant to the listing of the Company.

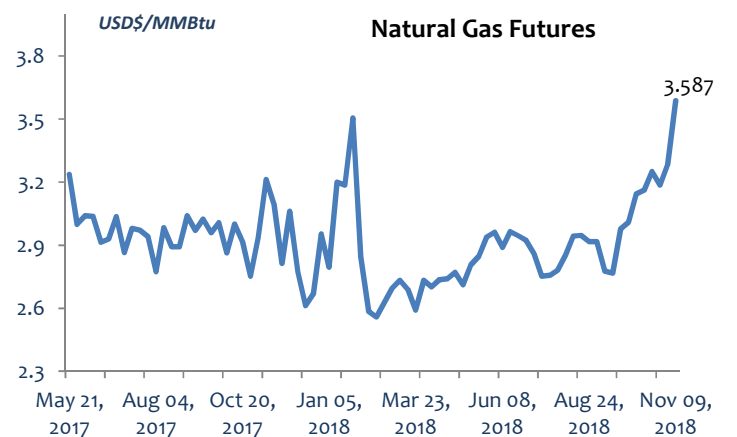
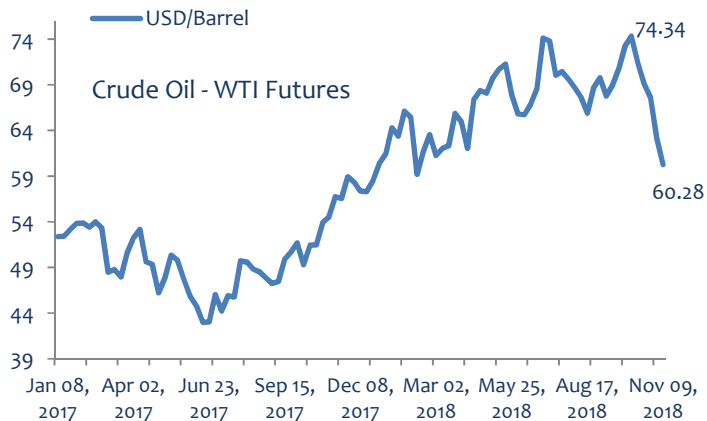
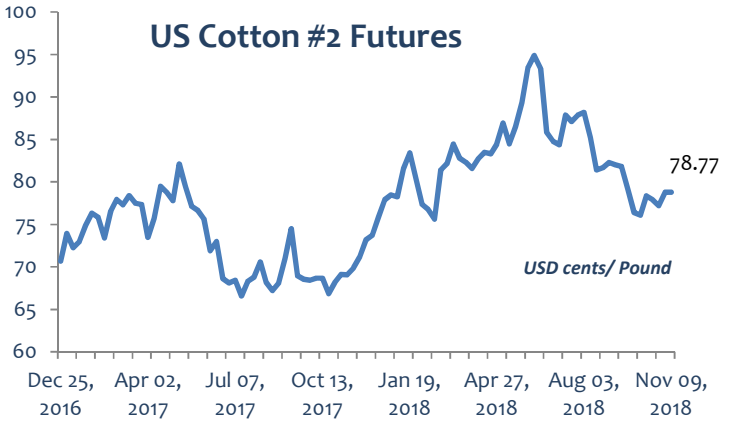
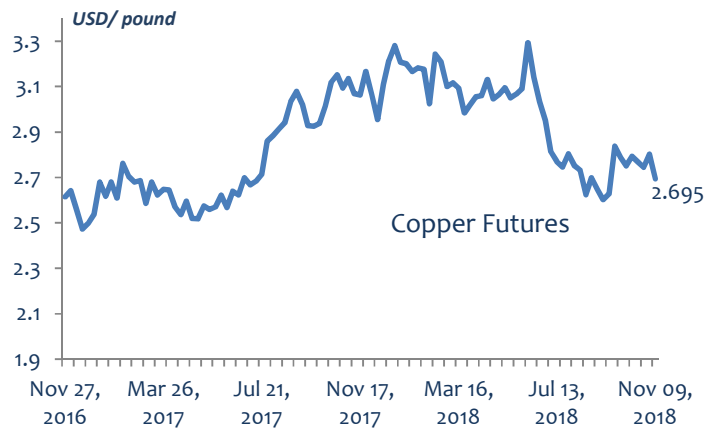
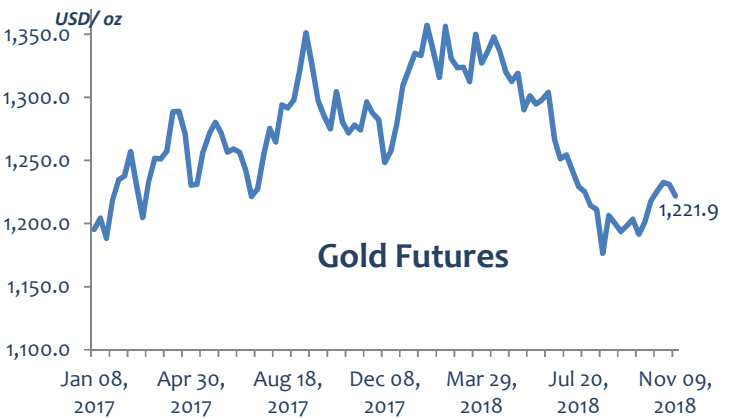
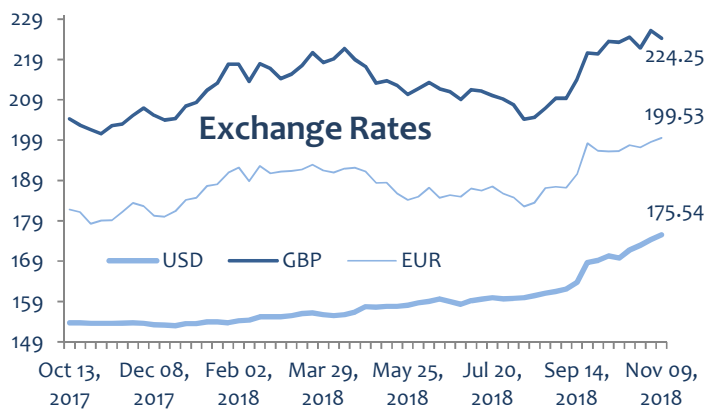
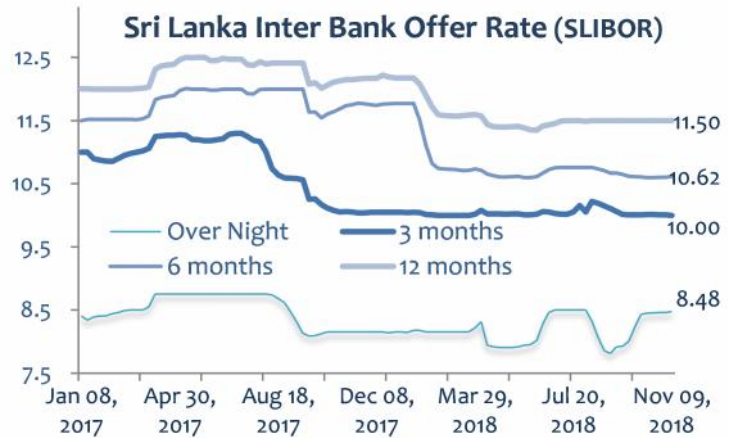
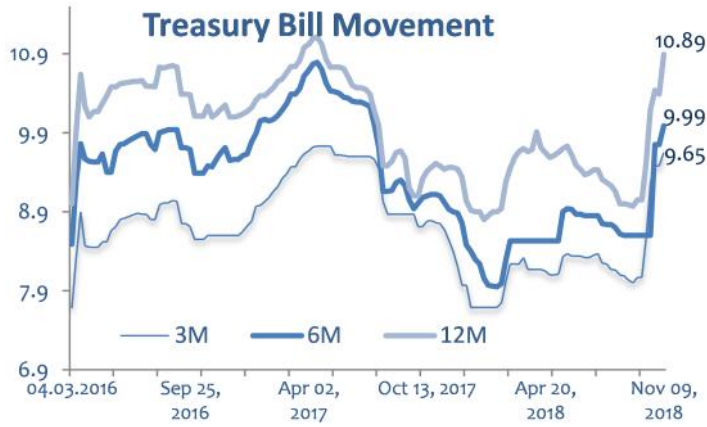
➤ Dealings By Directors

Counter	Nature	Director / Company involved	No of Shares	Price	Date
ASPH	Purchase	Mr K Naveenkanth	202	375.00	29 Oct.
KOTA	Disposal	Mr A Rajaratnam	13,990	7.90	1, 2 Nov.



Economic Indicators & Other Statistics

Source: investing.com & cbsl.gov.lk



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