

WEEKLY STOCK MARKET HIGHLIGHTS

Friday, 11 January 2019



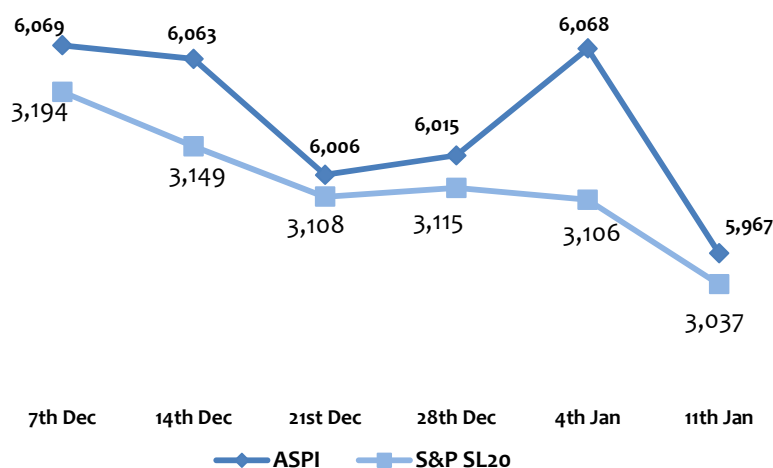
ASHA PHILLIP
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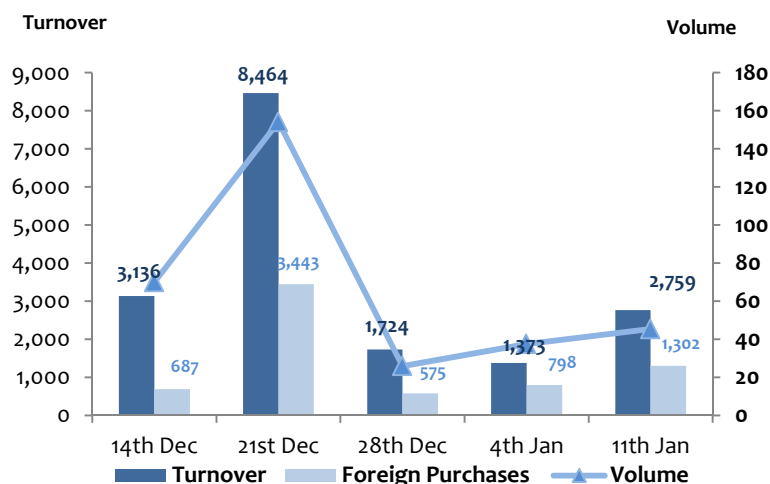
Market Statistics.

Index	11th Jan	4th Jan	Change	% Change
ASPI	5,967.27	6,067.66	↓ (100.39)	↓ -1.65%
S&P SL20	3,036.61	3,105.75	↓ (69.14)	↓ -2.23%
Market Statistics (Mn)		11th Jan	4th Jan	% Change
Turnover (Rs.)		2,758.61	1,373.47	↑ 100.9%
Domestic Purchases		1,456.97	575.29	↑ 153.3%
Domestic Sales		704.70	468.19	↑ 50.5%
Foreign Purchases		1,301.63	798.17	↑ 63.1%
Foreign Sales		2,053.90	905.28	↑ 126.9%
Share Volume (No.)		45.27	37.43	↑ 20.9%
Market Cap (Rs. Bn)		2,799.52	2,846.62	↓ -1.7%
PER		9.51	9.67	↓ -1.7%
PBV		1.16	1.18	↓ -1.7%

Market Indices.



Turnover, Volume and Foreign Purchase.



Performance of the Market

- Monday: Pressure on large caps directed the Bourse to negative terrain. Reports on finance sector asset quality, proposed BASEL III & other normal debenture issues and the negative economic conditions triggered the interest rates. ASPI lost 44.67 points (-0.74%).
- Tuesday: Bourse witnessed panic selling following the surge in interest rates; increased level of foreign investor activities were noted. ASPI lost 30.63 points (-0.51%).
- Wednesday: Investor sentiments improved, compared to the previous sessions. T-Bill auction yields witnessed slight decline. Government secured a US\$ 400Mn swap facility from RBI. ASPI lost 10.17 points (-0.17%).
- Thursday: Cautious investor participation weighed on the Bourse; both indices turned positive after three sessions. ASPI gained 1.86 points (+0.03%).
- Friday: Improvements noted in institutional investors' activities, retailers remained on cautious stance; volatility in large caps directed the bourse to negative terrain. ASPI lost 16.78 points (-0.28%).

Summary

- ASPI was moved between 5,963.05- 6,065.98 points and settled the week on negative note at 5,967.27 with a loss of 100.39 points (-1.65%).
- The S&P SL20 Index also followed the same trend and settled the week on negative note at 3,036.61 with a loss of 69.14 points (-2.23%).
- The total turnover for the week recorded as LKR 2.76Bn, up by 101% from its previously recorded LKR 1.37Bn; foreign investors remained net sellers for the week.
- Off board trades represented 35% of the week's turnover, accounting for LKR 2,758.61Mn through 17 trades.

Sectorial Overview

- Diversified Holdings (DIV) sector stood on top providing LKR 1,234Mn capturing 45% of the week's total turnover.
- Bank Finance & Insurance (BFI) and Manufacturing (MFG) sectors stood second and third providing LKR 1,147Mn and LKR 155Mn respectively to the weekly aggregated turnover.

Weekly Market Highlights & Statistics

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
JOHN KEELLS HOLDINGS PLC	7,092,360	1,090,955,713	152.00	157.00	153.00	157.50	(4.50)	-2.86%
COMMERCIAL BANK OF CEYLON PLC	4,082,393	465,524,152	113.00	115.00	114.00	115.00	(1.00)	-0.87%
SAMPATH BANK PLC	1,295,063	285,306,712	217.30	229.50	218.10	229.00	(10.90)	-4.76%
HATTON NATIONAL BANK PLC	1,324,812	270,651,187	203.00	210.00	205.00	208.00	(3.00)	-1.44%
TEEJAY LANKA PLC	3,187,585	107,787,418	33.00	35.00	33.90	33.80	0.10	0.30%

Highest Volume

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
JOHN KEELLS HOLDINGS PLC	7,092,360	1,090,955,713	152.00	157.00	153.00	157.50	(4.50)	-2.86%
ASIRI HOSPITAL HOLDINGS PLC	4,453,423	97,775,340	21.90	22.50	22.00	22.10	(0.10)	-0.45%
COMMERCIAL BANK OF CEYLON PLC	4,082,393	465,524,152	113.00	115.00	114.00	115.00	(1.00)	-0.87%
RICHARD PIERIS AND COMPANY PLC	3,881,610	39,978,757	10.20	10.50	10.20	10.50	(0.30)	-2.86%
TEEJAY LANKA PLC	3,187,585	107,787,418	33.00	35.00	33.90	33.80	0.10	0.30%

Top Gainers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
AMAYA LEISURE	50.80	10.80	27.00	11,000,010.2
S M B LEASING	0.50	0.10	25.00	939
TESS AGRO	0.50	0.10	25.00	104,103.90
HUNAS FALLS	160.10	28.30	21.47	18,091,156.00
ASIA ASSET	0.90	0.10	12.50	71,134.50

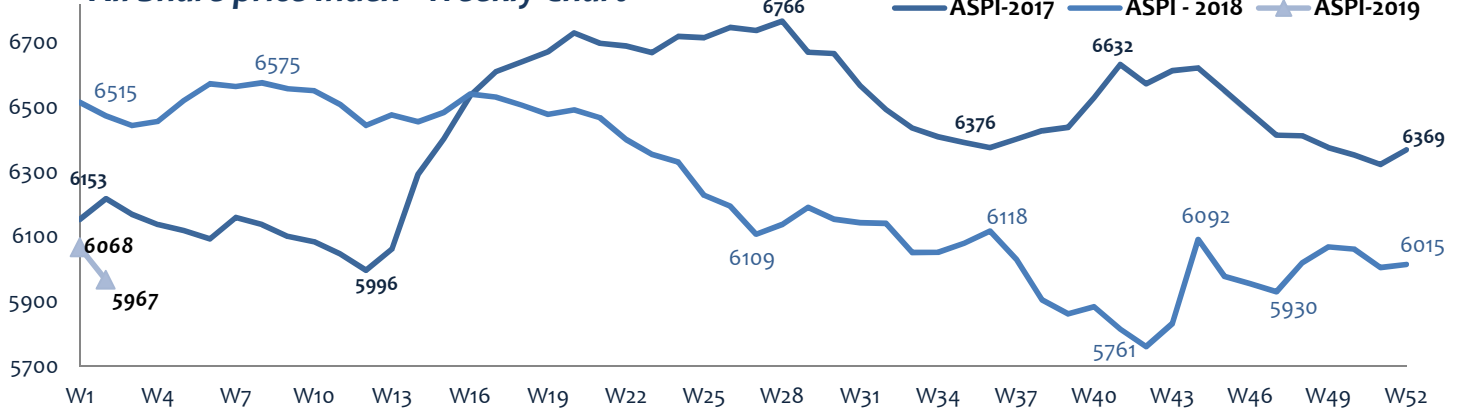
Top Losers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
BLUE DIAMONDS [X]	0.20	(0.10)	(33.33)	11,161.10
THE FINANCE CO. [X]	0.90	(0.20)	(18.18)	477,409
BLUE DIAMONDS	0.50	(0.10)	(16.67)	32,644.00
NATION LANKA	0.60	(0.10)	(14.29)	266,024.90
ODEL PLC	25.40	(4.10)	(13.90)	110,238.2

Crossings

Name	Symbol	Avg Price	Trades	T.Volume	Turnover
John Keells Holdings PLC	JKH.N0000	154.00	1	2,000,000	308,000,000
Commercial Bank Of Ceylon PLC	COMB.N0000	114.00	7	1,926,646	219,637,644
Hatton National Bank PLC	HNB.N0000	205.00	3	607,595	124,556,975
TEEJAY LANKA PLC	TJL.N0000	33.80	1	3,000,000	101,400,000
Asiri Hospital Holdings PLC	ASIR.N0000	22.00	2	4,000,000	87,800,000
Melstacorp Limited PLC	MELS.N0000	51.00	1	1,500,000	76,500,000
Sampath Bank PLC	SAMP.N0000	217.50	2	195,886	42,755,205

All Share price Index - Weekly Chart



Foreign Transactions.

Company Name	Avg Price	Net change in Qty	Net Foreign Inflow	Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
MELSTACORP	51.05	1,467,149	74,897,798	JKH	153.87	(3,340,532)	(514,012,182)
UNION ASSURANCE	325.00	19,680	6,396,000	COMMERCIAL BANK	114.00	(1,907,686)	(217,476,204)
CENTRAL FINANCE	87.90	51,425	4,520,008	SAMPATH	218.42	(353,337)	(77,174,974)
GRAIN ELEVATORS (+)	61.32	66,247	4,062,307	HNB	209.78	(77,333)	(16,222,734)
RICHARD PIERIS	10.30	317,248	3,267,287	DIALOG (+)	10.00	(599,800)	(6,000,980)
CEYLON TOBACCO	1,430.00	2,028	2,900,040	LANKA IOC	23.37	(110,281)	(2,577,759)
L O L C HOLDINGS	88.10	24,559	2,163,648	SEYLAN BANK[X]	43.50	(30,365)	(1,320,878)
CHEVRON (+)	73.50	25,934	1,906,187	BAIRAHA FARMS	130.30	(7,733)	(1,007,643)
VALLIBEL FINANCE	70.00	25,000	1,750,000	C T HOLDINGS	174.00	(4,500)	(783,000)
TEEJAY LANKA	33.84	34,388	1,163,581	SLT (+)	23.9	(28,748)	(687,064)

Foreign Participation

- **Aggregate foreign buying** for the Week totaled up to **LKR 1,301.63Mn.**
- **Foreign sales** for the Week amounted to **LKR 2,053.90Mn.**
- **Net foreign outflow** for the Week was **LKR 752.27Mn**, YTD net foreign outflow presently stands at **LKR 894.94Mn**
- **MELS** notched the “Top Net Purchasers” slot with a net inflow of **LKR 74.9Mn** whilst **JKH** notched the “Top net Sellers” slot with a net outflow of **LKR 514.01Mn.**

Summary of Key Announcements during the week

- **Hunas Falls Hotels PLC (HUNA)** on 4th Jan said, two of its major shareholders **Carbotels (Pvt) Ltd** (Carbotels) and **Amaya Leisure PLC (CONN)** were approached by a prospective buyer to purchase their total shareholding of 66.20% in HUNA.
- Further to the above announcement, **HUNA** on 11th Jan said, **CONN** and **Carbotels** have entered into a **Share Sale Purchase agreement** with **Serenity Lake leisure (Private) Limited (SLL)** on 11th Jan for the sale of their entire shareholdings in HUNA , 0.9Mn shares (15.98%) and 2.82Mn shares (50.22%) respectively at the price of **LKR 187/- per share**. **Once** the above mentioned transaction is **consummated**, SLL will be obliged, to make a mandatory offer to the remaining shareholders of HUNA.
- Board of **Anilana Hotels and Properties PLC (ALHP)** recommended a **Rights Issue** of **183.05Mn shares** in **two tranches**. **1st Tranche** - 91.5Mn shares at **1 new share for 11 existing** shares and **2nd Tranche** - 91.5Mn shares at **1 new share for 12 existing** shares, post listing of the Tranche 1, both at **LKR 2 per share**. Proceeds are to be used for the operational requirements of the company. Issue is subject to approvals and it might get affected if ALHP not resolves the matters giving rise to modified audit opinion within the given time.
- The **CSE** has amended the **Listing Rules** to facilitate the **listing of shares by foreign companies** on the **Multi Currency Board (MCB)** of the CSE, under the Alternate Market Segment. In this regard, the CSE has also amended the **ATS Rules** and the **CDS Rules** to facilitate the MCB.
The **amended Listing Rules** relating to the MCB are set out under **Section 10 of the CSE Listing Rules**. The amended **ATS Rules** and **CDS Rules** are included under the tab 'CSE Rules' on the CSE website www.cse.lk.

Summary of Key Announcements during the week

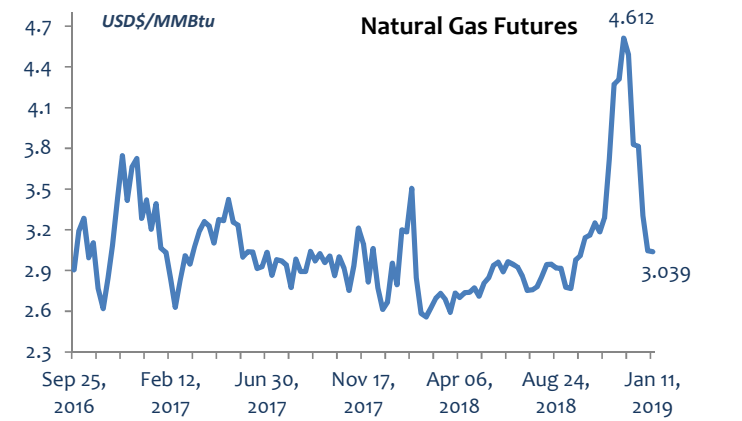
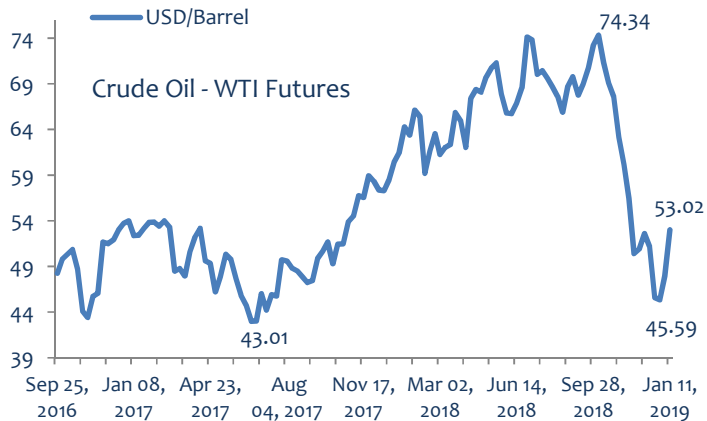
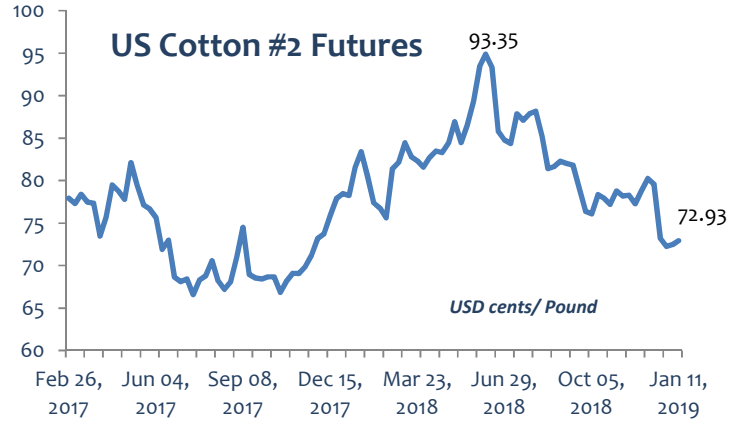
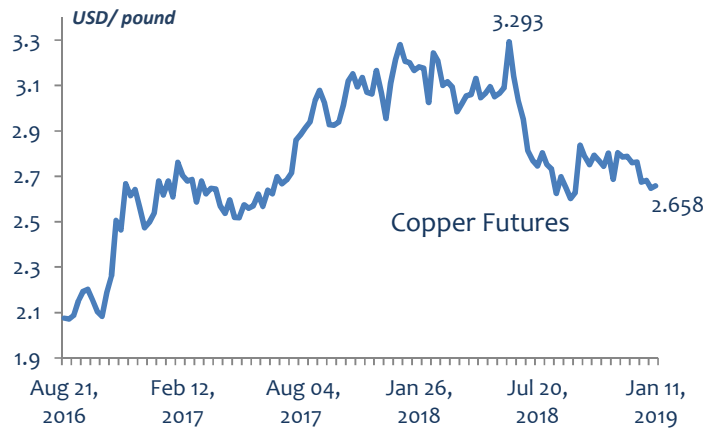
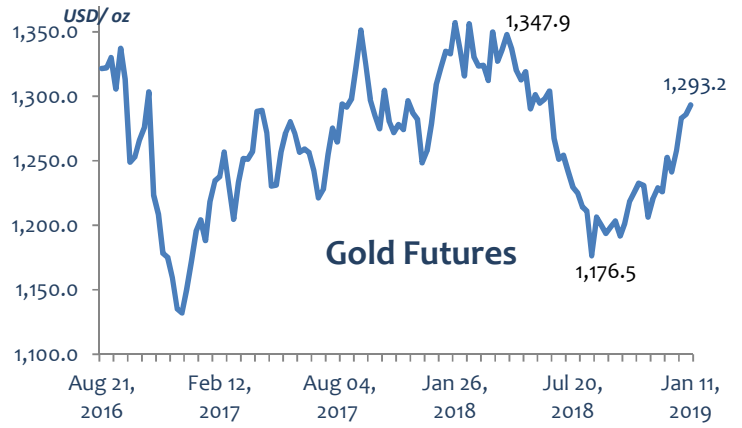
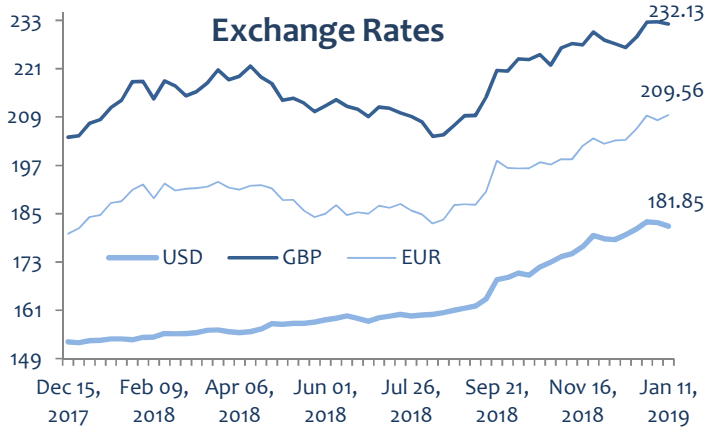
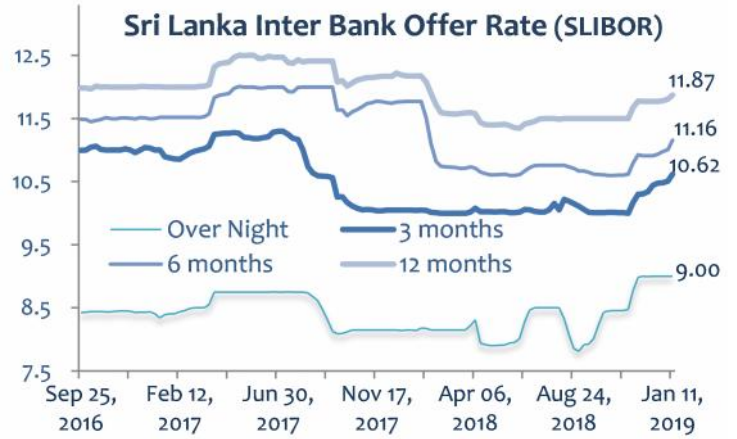
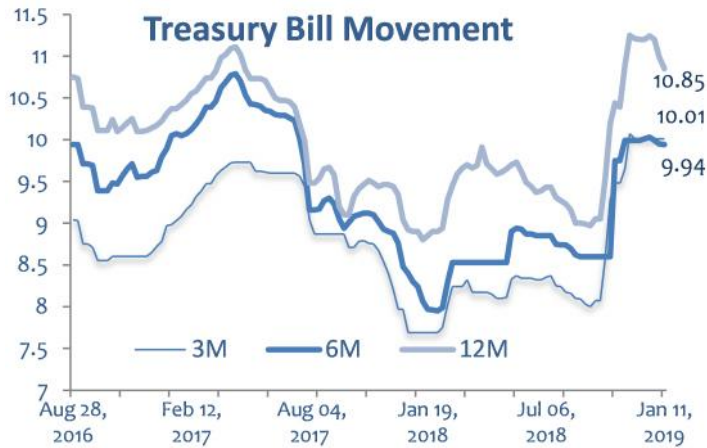
- **People's Merchant Finance PLC (PMB)** has resolved to issue 16.85Mn new shares through **Private Placement to Sterling Capital Investments (Private) limited** at **LKR 9.50 per share** and (post private placement) up to 126.53Mn new shares in the proportion of **03 new shares for every 02 shares held at LKR 9.50 per share**, by a **Rights Issue**; to meet the minimum capital requirement of LKR 1.5Bn. PMB intends to utilize up to LKR 825Mn from the proceeds to settle the Short-term facility obtained from People's Bank. Private placement shares once issued shall constitute 19.98% stake of PMB. Proposed issues are subject to approvals.
- **People's Leasing & Finance PLC (PLC)** said, "Board of **People's Merchant Finance PLC (PMB)** has resolved to proceed with a capital infusion by way of a Private Placement and Rights Issue of shares". Accordingly, **proposed amalgamation** of PLC and PMB as disclosed under several prior announcements **will not materialize**.
- **The Finance Company PLC (TFC)** has sought further time from SEC to resolve the serious matters outstanding in its books marred by omissions and errors, which led the company auditor to issue qualified opinion. For the year ended March 31, 2018, TFC lost Rs.1.8Bn and had a negative net assets value of Rs.14.5Bn, making going concern a serious issue. The auditors have also failed to establish the ownership of the properties occupied by Ceylinco Sussex College, part of TFC, which has mortgaged those properties. The auditors had been unable to ascertain the adequacy of the amount of obligations. In 2010, the Central Bank converted 10% of the company's deposits worth Rs.2.0Bn in to non-voting shares and raised another Rs.1.6Bn through a public offer. (*[dailymirror.lk](#)*)
- Board of **Dialog Finance PLC (CALF)** resolved to issue 19.1Mn shares by way of **Rights Issue** at a proportion of **32 new Shares for every 121 existing Shares held**, for a consideration of LKR 40.00 per share to raise LKR 764Mn. The objective of this issue is to increase the core capital.

➤ Dealings By Directors

Counter	Nature	Director / Company involved	No of Shares	Price	Date
MRH	Purchase	Mr Jayantha Atul Panabokke	5,600	13.5, 13.7	7 Jan.
MRH	Purchase	Mr Priyanjith Buddhika Panabokke	2,000	13.5	8 Jan.
MRH	Purchase	Mr Janaka Asitha Panabokke	4,400	13.00	31 Dec, 02 Jan
VLL	Purchase	MR Riyaz Sangani	15,000	4.60	8 Jan.

Economic Indicators & Other Statistics

Source: investing.com & cbsl.gov.lk



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