

WEEKLY STOCK MARKET HIGHLIGHTS

Friday, 11 May 2018



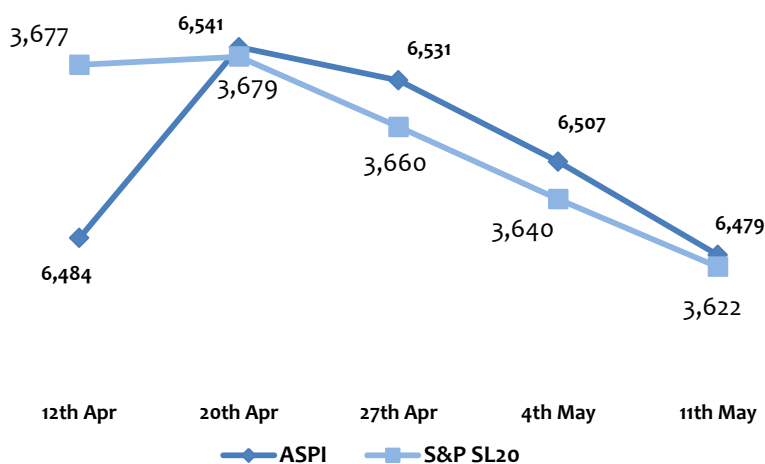
ASHA PHILLIP
SECURITIES LTD

Sri Lanka

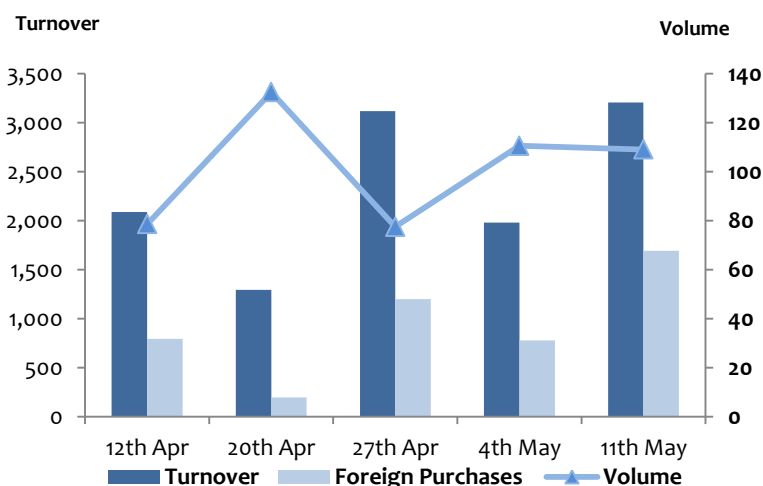
Weekly Market Statistics.

Index	11th May	4th May	Change	% Change
ASPI	6,478.87	6,506.74	↓ (27.87)	↓ -0.43%
S&P SL20	3,622.11	3,640.48	↓ (18.37)	↓ -0.50%
Market Statistics		11th May	4th May	
Value of Turnover(Rs.)		3,206,073,145	1,980,221,745	
Domestic Purchases		1,522,103,417	1,203,152,210	
Domestic Sales		1,774,640,379	1,553,857,078	
Foreign Purchases		1,691,334,127	777,069,535	
Foreign Sales		1,431,432,766	426,364,667	
Volume of Turnover (No.)		109,059,548	110,543,852	
Market Capitalization (Rs. Bn)		3,025.98	3,037.90	
PER		10.87	10.91	
PBV		1.31	1.31	

Market Indices.



Turnover, Volume and Foreign Purchase.



Weekly Performance of the Market

- Colombo Bourse witnessed improved foreign investor participation from the beginning of the week; most of the deals were negotiated among foreign investors. Volatility in illiquid and big-cap counters prevailed throughout the week. Introduction of the fuel pricing mechanism is expected to ease the pressure on government coffers and trigger the inflation. Tea auction prices witnessed slight decline during the week while Treasury Bill auction yields remained flat with marginal changes.
- Benchmark index ASPI moved between 6,402.82 - 6,511.90 points during the week and settled at 6,478.87 with a loss of 27.87 points (-0.43%). Higher fluctuation in ASPI was caused by the Thursday's error trade on JKH.
- The S&P SL20 Index also followed the same trend and settled the week on negative terrain at 3,622.11 with a loss of 18.37 points (-0.50%)
- The total turnover for the week recorded as LKR 3.21Bn, charting a gain of 62% from its previously recorded LKR 1.98Bn.
- Off board trades have contributed 40% of the week's total turnover, accounting for LKR 1,278.55Mn through 20 trades.

Sectorial Overview

- Diversified Holdings (DIV) sector stood on top providing LKR 1,239.65Mn capturing 39% of the week's total turnover.
- Bank Finance and Insurance (BFI) and Beverage Food & Tobacco (BFT) sectors stood second and third providing LKR 1,195.3Mn and LKR 254.38Mn respectively to the daily aggregated turnover.

Foreign Participation

- Aggregate foreign buying for the Week totaled up to LKR 1.69Bn (39% of the turnover)
- Foreign sales for the Week amounted to LKR 1.43Bn. (22% of the turnover)
- Net foreign inflow for the Week was LKR 0.26Bn, YTD net foreign outflow presently stands at LKR 0.33Bn.
- HNB notched the "Top Net Purchasers" slot with a net inflow of LKR 114.2Mn whilst JKH notched the "Top net Sellers" slot with a net outflow of LKR 36.42Mn.

Weekly Market Highlights & Statistics

Highest Turnover for the Week

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
JOHN KEELLS HOLDINGS PLC	5,018,728	733,104,774	135.00	163.90	162.00	164.00	(2.00)	-1.22%
HATTON NATIONAL BANK PLC	1,616,934	367,844,164	242.00	243.90	242.30	242.50	(0.20)	-0.08%
UNION ASSURANCE PLC	1,462,646	305,550,009	177.50	199.00	185.10	175.40	9.70	5.53%
MELSTACORP LIMITED	5,012,922	290,737,726	57.60	58.70	58.00	58.40	(0.40)	-0.68%
SAMPATH BANK PLC	802,650	224,318,584	296.10	301.50	299.30	298.80	0.50	0.17%

Highest Volume for the Week

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
BROWNS INVESTMENTS PLC	38,834,273	78,619,802	2.90	3.40	3.10	3.00	0.10	3.33%
BROWNS CAPITAL PLC	29,441,817	86,722,189	4.20	4.80	4.50	4.20	0.30	7.14%
AMANA TAKAFUL PLC	9,171,107	8,241,114	0.80	1.00	0.90	0.80	0.10	12.50%
JOHN KEELLS HOLDINGS PLC	5,018,728	733,104,774	135.00	163.90	162.00	164.00	(2.00)	-1.22%
MELSTACORP LIMITED	5,012,922	290,737,726	57.60	58.70	58.00	58.40	(0.40)	-0.68%

Top Gainers For the Week

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
ADAM INVESTMENTS	0.20	0.10	50.00	27,760.0
S M B LEASING [X]	0.20	0.10	50.00	143,072.10
BRAC LNKA FNANCE	34.50	16.90	48.99	1,289,862.10
ON'ALLY	62.00	18.00	29.03	5,194,725.80
RADIANT GEMS	23.50	4.50	19.15	208,626.20

Top Losers For the Week

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
TESS AGRO [X]	1.10	(0.30)	(27.27)	1,289,988.00
BLUE DIAMONDS [X]	0.40	(0.10)	(25.00)	234,195
TESS AGRO	1.00	(0.20)	(20.00)	1,298,515.80
HUNAS FALLS	99.90	(12.70)	(12.71)	836,191.50
BERUWALA RESORTS	0.90	(0.10)	(11.11)	239,308.1

Summarized crossings for the week

Name	Symbol	Avg Price	Trades	T.Volume	Turnover
John Keells Holdings PLC	JKH.N0000	162.79	7	2,725,041	443,621,378
Union Assurance PLC	UAL.N0000	210.00	2	1,393,327	292,598,670
Melstacorp Limited PLC	MELS.N0000	58.00	3	4,700,000	272,600,000
Ceylon Cold Stores PLC	CCS.N0000	975.00	2	93,000	90,675,000
Sampath Bank PLC	SAMP.N0000	297.05	2	205,000	60,895,000
Hatton National Bank PLC	HNB.N0000	241.00	1	200,000	48,200,000
Tokyo Cement Company (Lanka) PLC	TKYO.N0000	55.00	1	455,426	25,048,430
First Capital Holdings PLC	CFVF.N0000	29.50	1	785,132	23,161,394
Dialog Axiata PLC	DIAL.N0000	14.50	1	1,500,000	21,750,000
Total			20	12,056,926	1,278,549,872
As a percentage of total Turnover					40%

Weekly Foreign Transactions.

Net Foreign Purchases

Company Name	Net change in holding (Qty)	Net Inflow (LKR)
HNB (+)	471,711	114,201,233
TOKYO CEMENT	1,991,641	109,540,255
COLD STORES	106,202	103,546,950
NATIONS TRUST (+)	300,047	25,804,042
BROWNS CAPITAL	5,663,945	26,620,542
MELSTACORP	150,600	8,734,800
NAMAL ACUITY VF[U.00	72,200	7,364,400
KEELLS FOOD	30,000	4,110,000
COM.CREDIT	83,710	3,599,530
TEEJAY LANKA	104,300	3,097,710

Net Foreign Sales

Company Name	Net change in holding (Qty)	Net Outflow (LKR)
JKH	(224,130)	(36,421,125)
DIALOG (+)	(2,333,779)	(33,746,444)
SAMPATH (+)	(97,181)	(29,086,273)
COMMERCIAL BANK	(154,044)	(20,503,256)
HEMAS HOLDINGS	(108,954)	(13,630,145)
NAT. DEV. BANK (+)	(35,406)	(4,808,135)
HNB[X.0000] (+)	(22,762)	(4,283,808)
Softlogic Life (+)	(106,254)	(2,603,223)
JANASHAKTHI INS.	(64,137)	(1,475,151)
LANKA IOC	(38,465)	(1,369,354)

Foreign Participation

- **Aggregate foreign buying** for the Week totaled up to **LKR 1,691.33Mn.**
- **Foreign sales** for the Week amounted to **LKR 1,431.43Mn.**
- **Net foreign inflow** for the Week was **LKR 259.9Mn**, YTD net foreign outflow presently stands at **LKR 0.33Bn**
- **HNB** notched the “Top Net Purchasers” slot with a net inflow of **LKR 114.2Mn** whilst **JKH** notched the “Top net Sellers” slot with a net outflow of **LKR 36.42Mn.**

Summary of Key Announcements during the week

- **People's Merchant Finance PLC (PMB.N)** said, Monetary Board of the Central Bank of Sri Lanka has granted PMB an **extension of six months** till the 30th of September 2018, **to effect the merger** of PMB.N with People's Leasing & Finance PLC (PLC.N).
- **Sampath Bank PLC's (SAMP)** 13.55Mn ordinary voting shares were listed on 10th May 2018, pursuant to a Scrip Dividend in the proportions of 1: 19.72803355.
- **Softlogic Holdings PLC's (SHL)** 230.81Mn ordinary voting shares were listed on 10th May 2018, pursuant to a Rights Issue in the proportions of 24: 100. Rights Issue was fully subscribed and the company has raised LKR 3.92Bn
- **Amana Takaful Life PLC (ATLL)** said it has received LKR 150Mn from ATL Investment Holdings Limited (Formerly known as Amana Holdings Limited) in lieu of an equivalent amount of investments which were past due.
- **Colombo Trust Finance PLC (CALF)** has published a circular on its **proposed Rights Issue**. CALF has a written commitment from its Holding Company Dialog Axiata PLC (DIAL), which holds 98.87% of issued shares at present to accept its total number of rights shares. **DIAL will subscribe for such available ordinary shares after providing for the additional share applications.**
- Board of **Siyapatha Finance PLC (SLFL)** has resolved to issue 6.25Mn new ordinary shares by way of a Rights Issue to increase its Tier I Capital. SLFL is a fully owned subsidiary of **Sampath Bank PLC.**

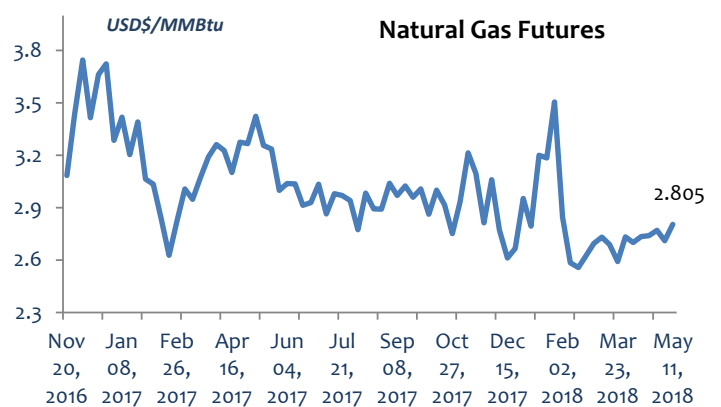
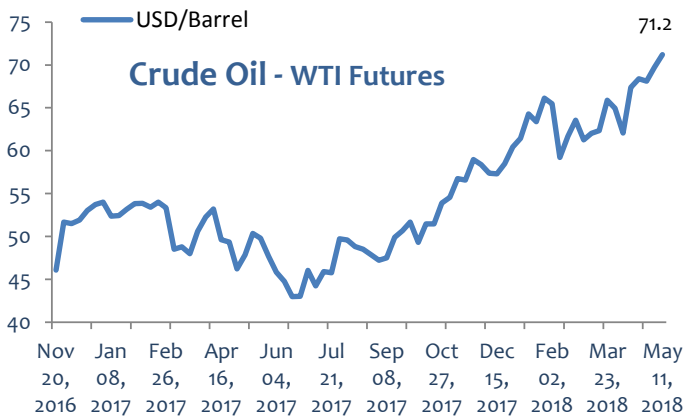
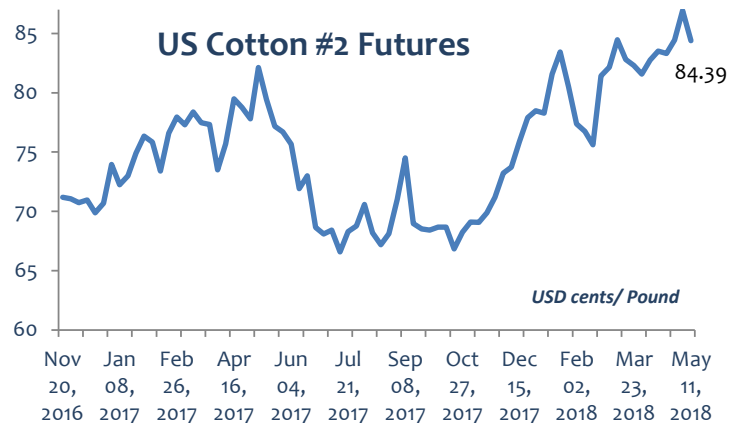
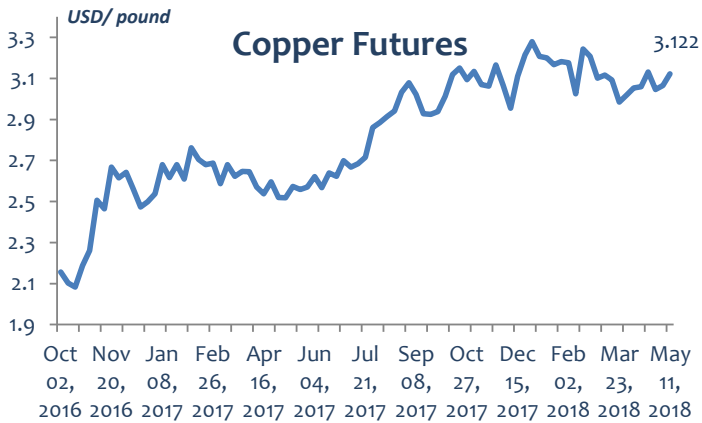
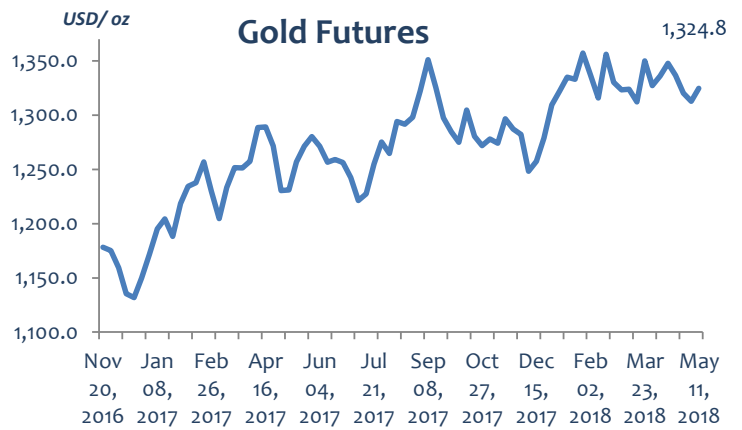
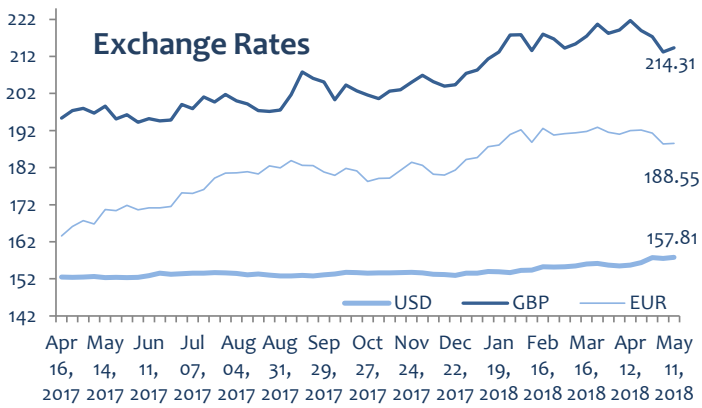
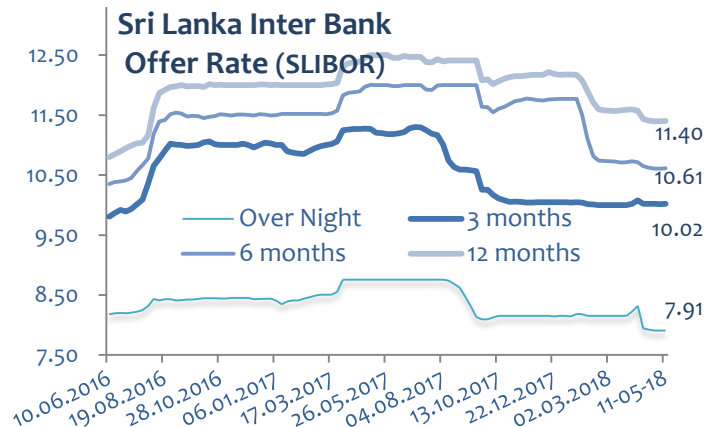
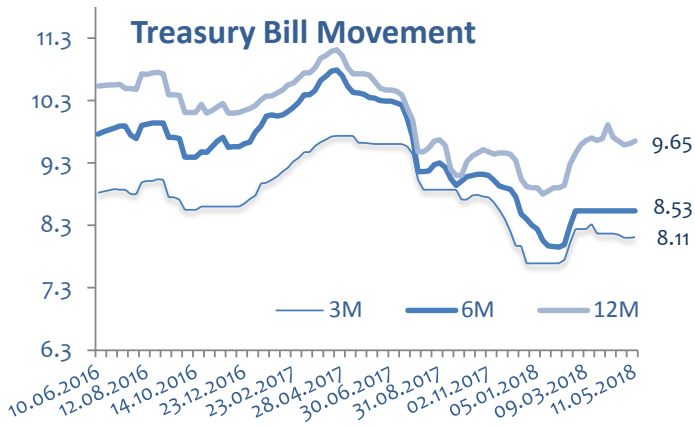
Summary of Key Announcements during the week

- Boards of **Amana Takaful PLC** (ATL) and **Amana Takaful Life PLC** (ATLL) on 8th May 2018 resolved to recommend to the respective shareholders to reduce the number of Ordinary Voting Shares in issue, by the **consolidation of every 10 existing Shares to 01**, thereby the existing **1.8Bn ATL** Ordinary Voting Shares would be reduced to **180Mn Shares** and existing **500Mn ATLL** Ordinary Voting Shares would be reduced to **50Mn Shares**. The aforesaid consolidations shall be made without any change to the Stated Capital of the Companies. Consolidations are subject to the Approval of the respective Shareholders at a General Meeting by way of Special Resolutions.
- **Dealings By Directors**

Counter	Nature	Director / Company involved	No of Shares	Price	Date
CHLX	Purchase	Durdans Management Services (Mr Tudawe)	38,746	75.20	26th April
COCR	Purchase	Mr P T Fisher (Creation Investments)	11,000	43.00	16th, 24th April
COCR	Purchase	Mr P T Fisher (Creation Investments)	55,586	43.00	01, 02 May
KHC	Purchase	Mr M D R Gunathilleke	20,000	5.60	2nd May

Economic Indicators & Other Statistics

Source: investing.com & cbsl.gov.lk



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