

# WEEKLY STOCK MARKET HIGHLIGHTS

Friday, 12 January 2018



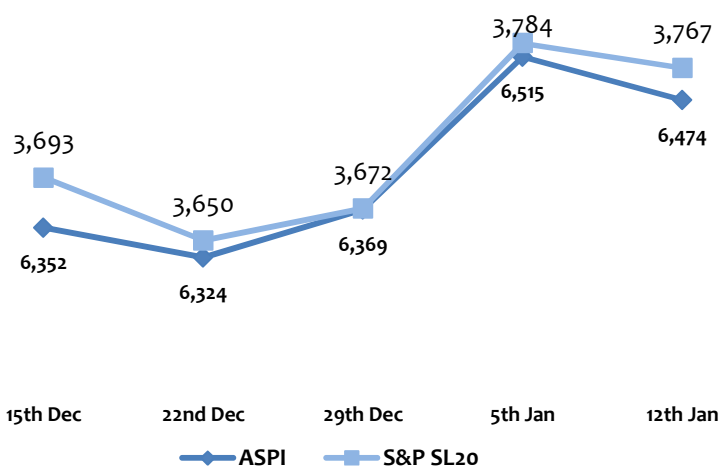
**ASHA PHILLIP  
SECURITIES LTD**

Sri Lanka

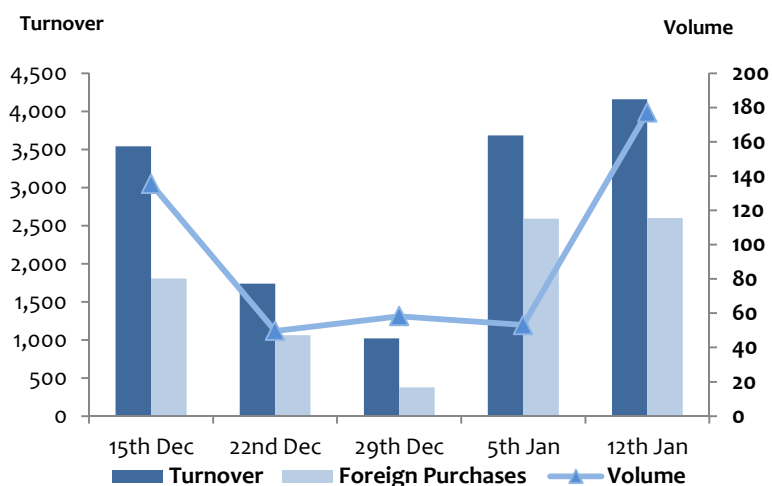
## Weekly Market Statistics.

Index	12th Jan	5th Jan	Change	% Change
ASPI	6,473.62	6,514.73	↓ (41.11)	↓ -0.63%
S&P SL20	3,767.20	3,783.93	↓ (16.73)	↓ -0.44%
Market Statistics		12th Jan	5th Jan	
Value of Turnover(Rs.)		4,158,393,418	3,687,049,135	
Domestic Purchases		1,557,421,607	1,096,116,575	
Domestic Sales		1,916,341,775	3,064,175,899	
Foreign Purchases		2,600,971,811	2,590,932,560	
Foreign Sales		2,242,051,643	622,873,236	
Volume of Turnover (No.)		177,053,017	53,117,205	
Market Capitalization (Rs. Bn)		2,960.11	2,973.11	
PER		10.65	10.70	
PBV		1.32	1.33	

## Market Indices.



## Turnover, Volume and Foreign Purchase.



## Weekly Performance of the Market

- During the week, retail investor participation witnessed improvements compared to the previous week, domestic purchases increased by 42% while foreign purchases remained flat. Previous week's enthusiasm diminished during latter part of the week owing to the upcoming earnings season. Average yields on treasury bills declined further during the week's auction while the tea auction prices were improved during the week.
- The benchmark index ASPI settled the week on negative terrain at 6,473.62 with a loss of 41.11 points (-0.63%)
- The S&P SL20 Index also followed the same trend and settled the week on negative note at 3,767.20 with a loss of 16.73 points (-0.44%)
- The total turnover for the week recorded as LKR 4,158.39Mn, charting a gain of 13% from its previously recorded LKR 3,687.05Mn.
- Off board trades have contributed 60% of the week's total turnover, accounting for LKR 2,491.45Mn through 28 trades.

## Sectorial Overview

- Bank Finance and Insurance (BFI) sector stood on top providing LKR 1,474.86Mn capturing 35% of the week's total turnover.
- Diversified Holdings (DIV) and Services (SRV) sectors stood second and third providing LKR 1,268.05Mn and LKR 403.58Mn respectively to the daily aggregated turnover.

## Foreign Participation

- Aggregate foreign buying for the Week totaled up to LKR 2,600.97Mn (63% of the turnover)
- Foreign sales for the Week amounted to LKR 2,242.05Mn. (54% of the turnover)
- Net foreign inflow for the Week was LKR 358.92Mn, YTD net foreign inflow presently stands at LKR 2.33Bn.
- JKH notched the "Top Net Purchasers" slot with a net inflow of LKR 329.7Mn whilst DIAL notched the "Top net Sellers" slot with a net outflow of LKR 85.18Mn.

## Weekly Market Highlights & Statistics

### Highest Turnover for the Week

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week's Close	Prv.Week's Close	Change (LKR)	Change
JOHN KEELLS HOLDINGS PLC	6,192,744	1,009,668,016	155.20	167.00	158.10	160.00	(1.90)	-1.19%
COMMERCIAL BANK OF CEYLON PLC	5,596,055	778,919,942	140.50	142.50	141.50	140.50	1.00	0.71%
CEYLON TEA BROKERS PLC	93,080,579	400,290,573	4.30	4.50	4.40	4.40	-	0.00%
SAMPATH BANK PLC	712,276	233,999,714	325.00	330.00	325.30	328.10	(2.80)	-0.85%
MELSTACORP LIMITED	3,101,837	186,366,305	60.00	61.30	60.30	60.60	(0.30)	-0.50%

### Highest Volume for the Week

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week's Close	Prv.Week's Close	Change (LKR)	Change
CEYLON TEA BROKERS PLC	93,080,579	400,290,573	4.30	4.50	4.40	4.40	-	0.00%
DIALOG AXIATA PLC	8,451,877	114,073,860	13.30	13.60	13.50	13.50	-	0.00%
PANASIAN POWER PLC	7,805,508	23,735,874	2.60	2.80	2.70	2.70	-	0.00%
JOHN KEELLS HOLDINGS PLC	6,192,744	1,009,668,016	155.20	167.00	158.10	160.00	(1.90)	-1.19%
COMMERCIAL BANK OF CEYLON PLC	5,596,055	778,919,942	140.50	142.50	141.50	140.50	1.00	0.71%

### Top Gainers For the Week

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
MERC. SHIPPING	60.30	8.30	15.96	6,940.00
CONVENIENCE FOOD	375.00	50.00	15.38	106,033.00
NATION LANKA	1.30	0.10	8.33	4,176,320.60
SOFTLOGIC FIN	39.90	2.90	7.84	48,599.50
TRADE FINANCE	47.00	3.00	6.82	17,155.00

### Top Losers For the Week

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
S M B LEASING [X]	0.20	(0.10)	(33.33)	49,513.30
BLUE DIAMONDS [X]	0.30	(0.10)	(25.00)	18,304.80
S M B LEASING	0.50	(0.10)	(16.67)	257,104.80
AGALAWATTE	18.10	(3.30)	(15.42)	5,730.50
MAHAWELI REACH	17.10	(2.70)	(13.64)	93,473.40

### Summarized crossings for the week

Name	Symbol	Avg Price	Trades	T.Volume	Turnover
John Keells Holdings PLC	JKH.N0000	162.72	9	4,612,797	750,590,415
Commercial Bank Of Ceylon PLC	COMB.N0000	139.00	3	4,985,672	693,008,408
Ceylon Tea Brokers PLC	CTBL.N0000	4.30	4	91,889,532	395,124,988
Melstacorp Limited PLC	MELS.N0000	60.00	2	2,411,864	144,915,026
Sampath Bank PLC	SAMP.N0000	330.00	2	350,000	115,500,000
Central Finance Company PLC	CFIN.N0000	100.00	1	871,840	87,184,000
Dialog Axiata PLC	DIAL.N0000	13.50	1	6,109,394	82,476,819
People'S Leasing & Finance PLC	PLC.N0000	17.00	1	3,805,389	64,691,613
Hatton National Bank PLC	HNB.N0000	255	1	149,896	38,223,480
Hatton National Bank PLC (Non Voting)	HNB.X0000	196	1	181,281	35,531,076
ACL Cables PLC	ACL.N0000	45	1	725,842	32,299,969
Textured Jersey Lanka PLC	TJL.N0000	36	1	869,000	31,284,000
Panasian Power PLC	PAP.N0000	3	1	6,652,000	20,621,200
<b>Total</b>			<b>28</b>	<b>123,614,507</b>	<b>2,491,450,994</b>
As a percentage of total Turnover					60%

## Weekly Foreign Transactions.

### Net Foreign Purchases

Company Name	Net change in holding (Qty)	Net Inflow (LKR)
JKH	2,003,846	329,698,780
CENTRAL FINANCE	580,973	58,097,300
MELSTACORP	886,303	53,178,180
SAMPATH (+)	161,404	52,770,760
ACL	939,442	41,805,169
COLD STORES	13,339	12,672,050
LANKA IOC	281,428	8,442,840
HNB (+)	28,846	7,355,730
HAYLEYS	16,900	4,005,300
FIRST CAPITAL	89,072	3,206,592

### Net Foreign Sales

Company Name	Net change in holding (Qty)	Net Outflow (LKR)
DIALOG (+)	(6,309,357)	(85,176,320)
TEEJAY LANKA	(1,669,309)	(60,095,124)
CARGILLS	(210,067)	(40,963,065)
TOKYO CEMENT	(103,793)	(6,850,338)
DOCKYARD (+)	(73,327)	(6,577,432)
ROYAL CERAMIC	(31,978)	(3,600,723)
COMMERCIAL BANK	(24,858)	(3,517,407)
RICH PIERIS EXP	(17,270)	(3,108,600)
SINGER FINANCE	(188,720)	(2,868,544)
ANILANA HOTELS	(1,225,000)	(1,225,000)

### Foreign Participation

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- **Foreign sales** for the Week amounted to **LKR 2,242.05Mn.**
- **Net foreign inflow** for the Week was **LKR 358.92Mn**, YTD net foreign inflow presently stands at **LKR 2.33Bn**
- **JKH** notched the “Top Net Purchasers” slot with a net inflow of **LKR 329.7Mn** whilst **DIAL** notched the “Top net Sellers” slot with a net outflow of **LKR 85.18Mn.**

## Summary of Key Announcements during the week

- **Ceylon Tea Brokers PLC (CTBL)** said Capital Alliance Holdings Limited has sold 91.89Mn shares (70.84% stake) of CTBL on 8<sup>th</sup> Jan 2018, at LKR 4.30 per share to **Mr W A T Fernando** (12.25Mn shares / 10.74% stake), Ms N T M Cooray (10.91Mn shares / 9.57% stake), Ms H M S Perera (0.87Mn shares / 0.76% stake), **Asthi Holdings (Private) Ltd** (34.65Mn shares / 30.3% stake) and **Jetwing Travels (Private) Limited** (34.08Mn shares / 29.8% stake). Further, above investors have assured CTBL that **they would take up their total Rights and further apply for additional shares** to facilitate full subscription of the Rights Issue.
- **Renuka Capital PLC (KZOO)** has bought 12.25% stake (2.14Mn shares) of **On’ally Holdings PLC (ONAL)** at LKR 48/= per share on 3<sup>rd</sup> Jan 2018. Previously KZOO had 23.04% stake in ONAL, there for total holding increased up to 35.29% stake, which triggered the threshold limits placed by Takeovers and Mergers Code. **KZOO** has **announced a mandatory offer** to purchase all the remaining 11.32Mn ONAL ordinary shares at **LKR 48/=** per share.
- **LAUGFS Gas PLC (LGL)** said its **LPG import and export terminals** project by its subsidiary **LAUGFS Terminals Limited (LTL)** in the Port of Hambantota is currently ongoing and that a few articles published giving the impression that the entire project has been halted is incorrect. Only certain part of the **construction work involving a laying of a pipeline** leading from the project site to the jetty only has been **temporarily halted**. It will be resolved shortly through discussions with relevant parties. LTL is confident that this particular issue will not have any detrimental effect on the subject project, and that the project will be completed as targeted.

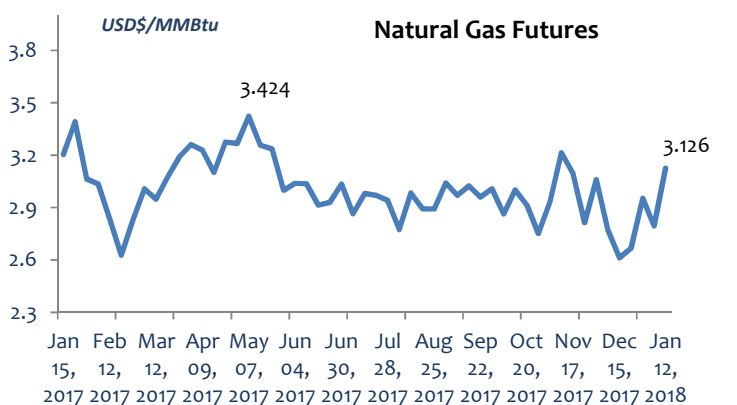
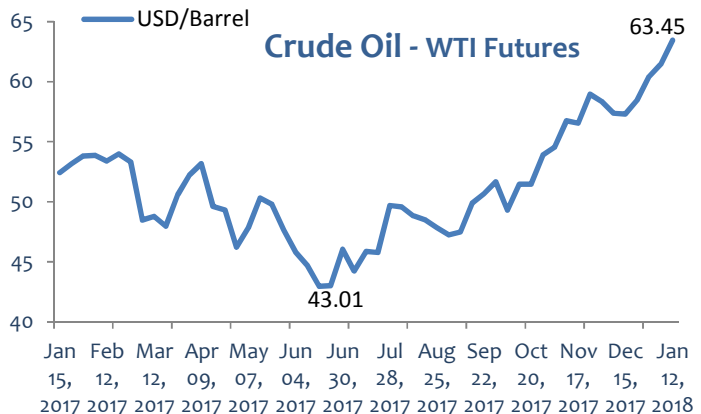
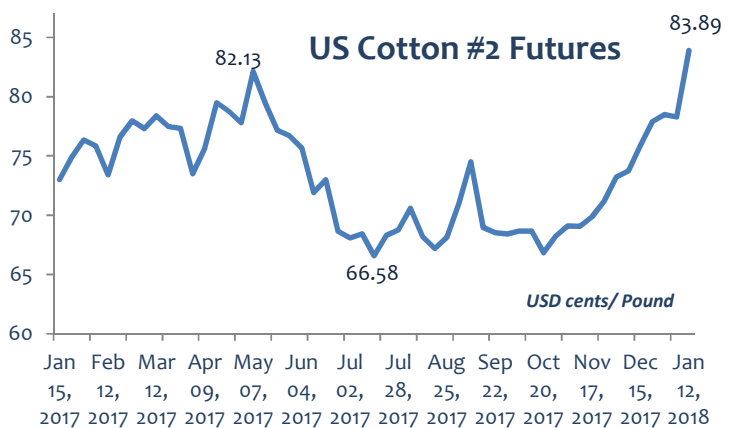
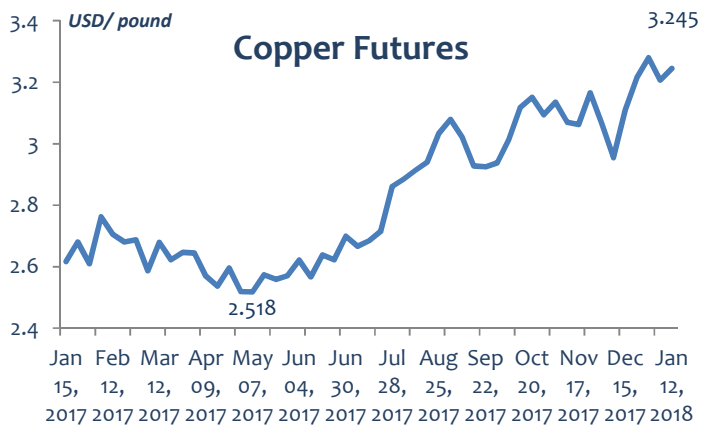
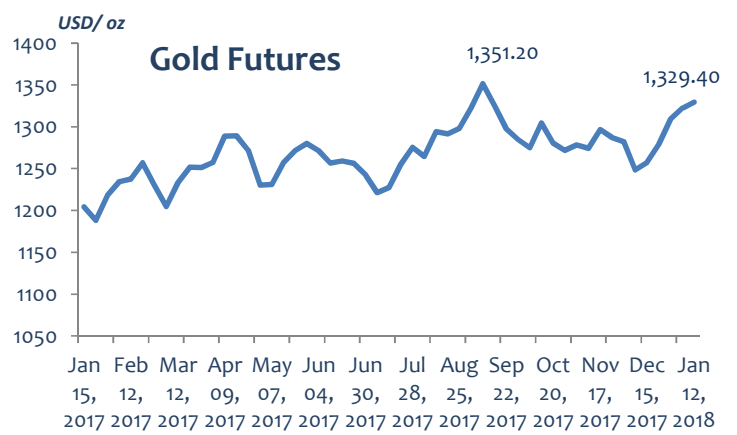
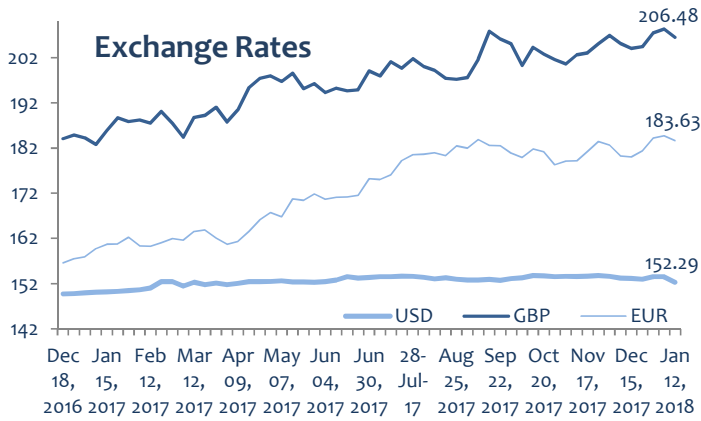
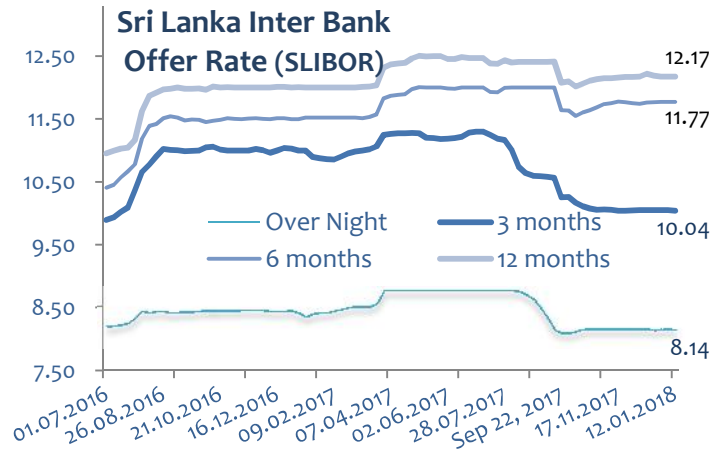
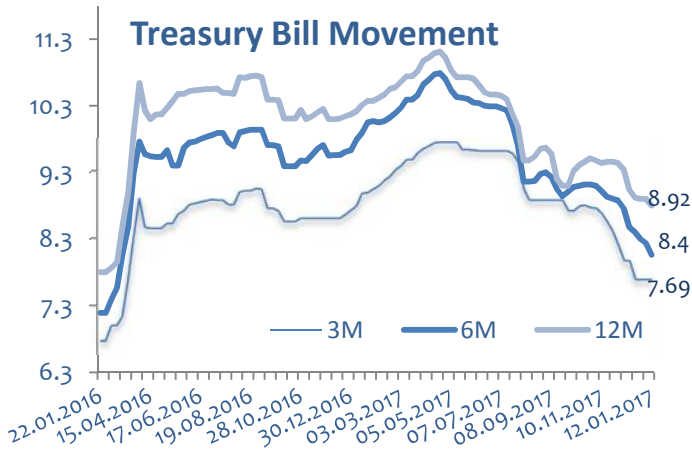
## Summary of Key Announcements during the week

- **Laugfs Gas PLC's "Arrangement"** of segregating 3 of its wholly owned subsidiaries **Laugfs Leisure Ltd (LLL)**, **Laugfs Power Ltd (LPL)** and **Laugfs Eco Sri Pvt Ltd (LESL)**, from LGL and vesting the shareholding in such subsidiaries directly in the shareholders of LGL in proportion to their shareholding on the date of vesting would result in: each shareholder of LGL who holds 1 (voting / non-voting) share as at the date of vesting being vested with 1 ordinary (voting / non-voting) share of **each of LLL, LPL & LESL** in addition to the share already held in LGL. Subsequent to the Arrangement being approved by Court, **LLL, LPL & LESL** will seek a **listing** of their shares on CSE by way of an **Introduction. EGM would be held in mid-March 2018** to seek shareholder approval for the above matter.
- On 25<sup>th</sup> Aug 2017 Board of **Seylan Bank PLC** approved to raise LKR 10Bn from an issue of 60Mn listed Basel III compliant debentures at LKR 100 each with an option to issue further 40Mn debentures. Tenure of the issue is 5 to 10 years and issue is subject to necessary approvals.  
To seek shareholder approval for the above, **Bank has scheduled an EGM on 15<sup>th</sup> Feb 2018.**
- **Access Engineering PLC** expects its net profit to grow by more than 10% in the FY 2017/18, which will hover around LKR 3Bn. However, the contribution from the company's construction business could be flat over the next few years since the government has raised the tax on construction sector to 28% from the current 12% effective from April 2018. As a result, AEL's after-tax profit in the construction business is likely to be flat in the next few years despite an increase in the top line and profit before tax.
- **Dealings By Directors**

Shares dealt in	Nature	Name of Director / Company involved in the transaction	No of Shares	Price	Transaction Date
ALHP	Disposal	Mr Asanga Chandana Seneviratne	40,513	1.10	22nd Dec
CFI	Purchase	Mr A Rajaratnam (Financial Trust)	3,448	64.00 & 65.00	3rd & 5th Jan
CFLB	Purchase	Mr A Rajaratnam (Financial Trust)	100	19.50	8th Jan
COCR	Purchase	Mr P T Fisher (Creation Investments)	67,706	43.00	4th -8th Jan
NTB	Purchase	Mr. Murtaza Jafferjee	107,406	78.5 & 78.8	5th & 9th Jan
SHL	Purchase	Mr A K Pathirage	2,051,506	12.50 – 12.80	29th Dec & 4th Jan
VLL	Purchase	Mr Riyaz Sangani	59,925	4.8 & 4.9	8th -10th Jan
VLL	Purchase	Mr Shahid Mohamed Sangani	20,000	5.00	5th Jan
VLL	Disposal	Mr. Zulficar Ghose	111,149	4.90 & 5.00	29th Dec & 9th Jan

# Economic Indicators & Other Statistics

Source: investing.com & cbsl.gov.lk



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