

WEEKLY STOCK MARKET HIGHLIGHTS

Friday, 14 September 2018



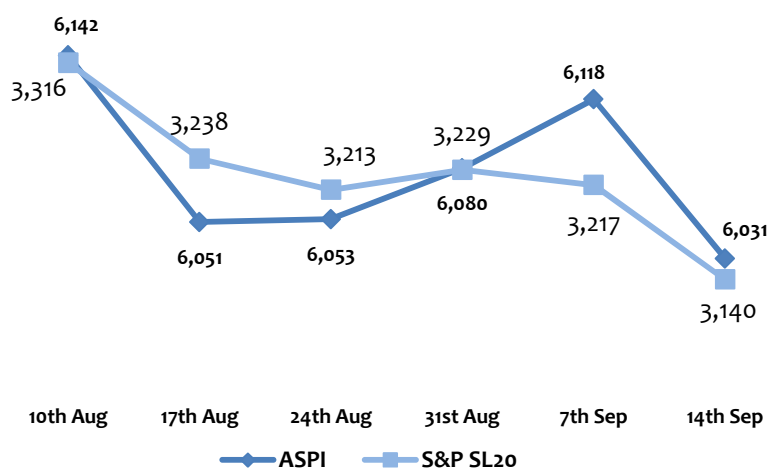
ASHA PHILLIP
SECURITIES LTD

Sri Lanka

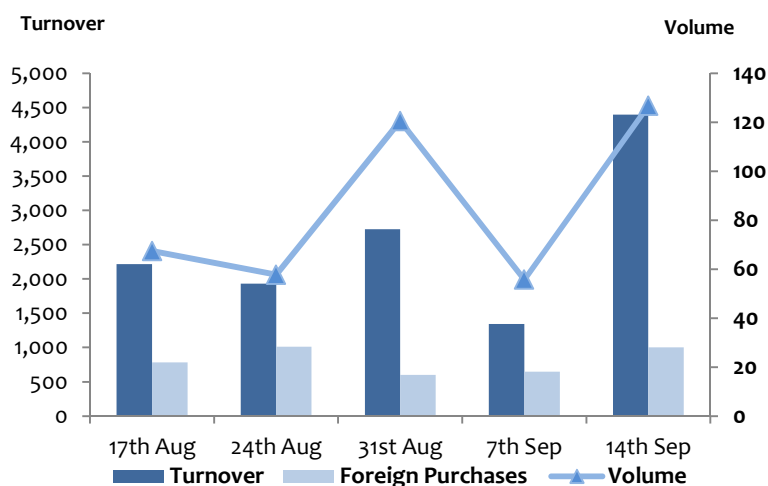
Market Statistics.

Index	14th Sep	7th Sep	Change	% Change
ASPI	6,031.26	6,117.89	↓ (86.63)	↓ -1.42%
S&P SL20	3,139.77	3,216.82	↓ (77.05)	↓ -2.40%
Market Statistics		14th Sep	7th Sep	% Change
Turnover (Rs.)	4,398,168,757	1,345,140,412	↑ 227.0%	
Domestic Purchases	3,394,025,357	697,810,627	↑ 386.4%	
Domestic Sales	2,829,731,453	633,864,279	↑ 346.4%	
Foreign Purchases	1,004,143,400	647,329,785	↑ 55.1%	
Foreign Sales	1,568,437,304	711,276,133	↑ 120.5%	
Share Volume (No.)	126,724,993	55,700,658	↑ 127.5%	
Market Cap (Rs. Bn)	2,832.34	2,866.15	↓ -1.2%	
PER	9.43	9.54	↓ -1.2%	
PBV	1.18	1.20	↓ -1.7%	

Market Indices.



Turnover, Volume and Foreign Purchase.



Performance of the Market

- Monday: Selling from foreign investors, linked with the global trade tensions and devaluation of local currency, made the bourse to settle on negative note.
- Tuesday: Inflationary pressure due to currency devaluation and increasing fuel prices, had affected the investor sentiments. Bourse ended the session on a negative note; surge in insurance sector counters prevented a steep decline.
- Wednesday: Selling pressure continued from foreign investors, directed the bourse to settle on negative note. T-Bill auction yields were edged up slightly during the weekly auction.
- Thursday: Bourse settled on a mixed note, turnover boosted by an off-board deal on CSEC. Bullish activities noted on insurance sector counters during the previous sessions were faded. Weekly Tea auction prices fluctuated; volume also affected due to poor weather conditions.
- Friday: Further depreciation of local currency and increasing global trade tensions made foreign investors to encash some of their equity positions. Selling pressure on blue-chip counters made the Bourse to wipe its previous week's gains.

Summary

- ASPI was moved between 6,031.26 - 6,116.49 points and settled the week on negative note at 6,031.26 with a loss of 86.63 points (-1.42%).
- The S&P SL20 Index also followed the same trend and settled the week on negative note at 3,139.77 with a loss of 77.05 points (-2.4%)
- The total turnover for the week recorded as LKR 4.4Bn, up by 227% from its previously recorded LKR 1.35Bn; foreign investors remained net sellers for the week.

- Off board trades represented 64% of the week's turnover, accounting for LKR 2.83Bn through 27 trades.

Sectorial Overview

- Diversified Holdings (DIV) sector stood on top providing LKR 2.28Bn capturing 52% of the week's total turnover.
- Bank Finance and Insurance (BFI) and Beverage Food & Tobacco (BFT) sectors stood second and third providing LKR 1.27Bn and LKR 0.52Bn respectively to the weekly aggregated turnover.

Weekly Market Highlights & Statistics

Highest Turnover

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
DUNAMIS CAPITAL PLC	39,956,702	1,458,621,028	18.30	35.30	34.50	18.80	15.70	83.51%
JOHN KEELLS HOLDINGS PLC	6,188,605	742,748,288	133.5	139.0	133.70	138.20	(4.50)	-3.26%
CARGILLS (CEYLON) PLC	1,998,051	409,597,809	2.30	207.50	207.50	205.00	2.50	1.22%
SAMPATH BANK PLC	1,569,406	350,823,923	264.00	276.90	265.00	275.50	(10.50)	-3.81%
HATTON NATIONAL BANK PLC	1,230,645	225,449,336	220.10	227.40	224.40	224.80	(0.40)	-0.18%

Highest Volume

Company Name	Share Vol.	Turnover (LKR)	Low (LKR)	High (LKR)	Cur.Week Close	Prv.Week Close	Change (LKR)	Change
DUNAMIS CAPITAL PLC	39,956,702	1,458,621,028	18.30	35.30	34.50	18.80	15.70	83.51%
ANILANA HOTELS AND PROPERTIES	16,165,322	19,404,757	1.20	1.30	1.20	1.30	(0.10)	-7.69%
DIALOG AXIATA PLC	10,861,117	130,712,684	12.20	12.50	12.30	12.40	(0.10)	-0.81%
JOHN KEELLS HOLDINGS PLC	6,188,605	742,748,288	133.50	139.00	133.70	138.20	(4.50)	-3.26%
ASIA ASSET FINANCE PLC	4,355,503	4,244,655	0.90	1.10	1.00	1.00	-	0.00%

Top Gainers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
ADAM INVESTMENTS	0.20	0.10	100.00	99,089.9
DUNAMIS CAPITAL	34.50	15.70	83.51	1,458,621,028
LUCKY LANKA [X]	0.70	0.10	16.67	1,417.60
SINGHE HOSPITALS	1.50	0.20	15.38	108,570.20
SATHOSA MOTORS	430.00	50.00	13.16	46,870.00

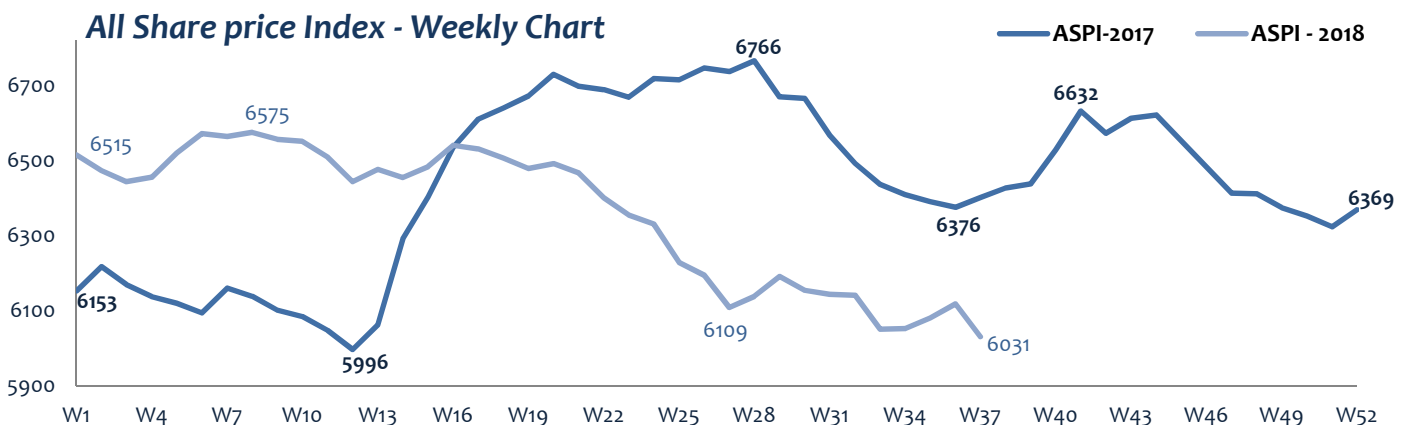
Top Losers

Company Name	VWA Week Close	Change (LKR)	Change %	Turnover (LKR)
SINGER IND.	73.60	(95.70)	(56.53)	419,534.40
AMANA LIFE	9.40	(3.00)	(24.19)	28,885
BLUE DIAMONDS	0.50	(0.10)	(16.67)	11,081.70
ASCOT HOLDINGS	21.00	(3.80)	(15.32)	141,134.30
BERUWALA RESORTS	0.60	(0.10)	(14.29)	537,059.9

Crossings

Name	Symbol	Avg Price	Trades	T.Volume	Turnover
Dunamis Capital PLC	CSEC.N0000	36.60	2	38,294,562	1,401,580,969
Cargills (Ceylon) PLC	CARG.N0000	205.00	2	1,898,034	389,096,970
John Keells Holdings PLC	JKH.N0000	135.12	5	2,630,000	355,365,000
Central Finance Company PLC	CFIN.N0000	97.00	3	1,867,370	181,134,890
Hatton National Bank PLC	HNB.N0000	226.00	6	800,000	180,650,000
Sampath Bank PLC	SAMP.N0000	271.22	4	450,000	122,050,000
Commercial Bank Of Ceylon PLC	COMB.N0000	120.00	1	481,640	57,796,800
C T Holdings PLC	CTHR.N0000	182.00	1	275,000	50,050,000
Ceylon Tobacco Company PLC	CTC.N0000	1,330.00	1	28,335	37,685,550
Union Assurance PLC	UAL.N0000	350.00	1	99,000	34,650,000
Commercial Credit & Finance PLC	COCR.N0000	32.50	1	669,058	21,744,385

All Share price Index - Weekly Chart



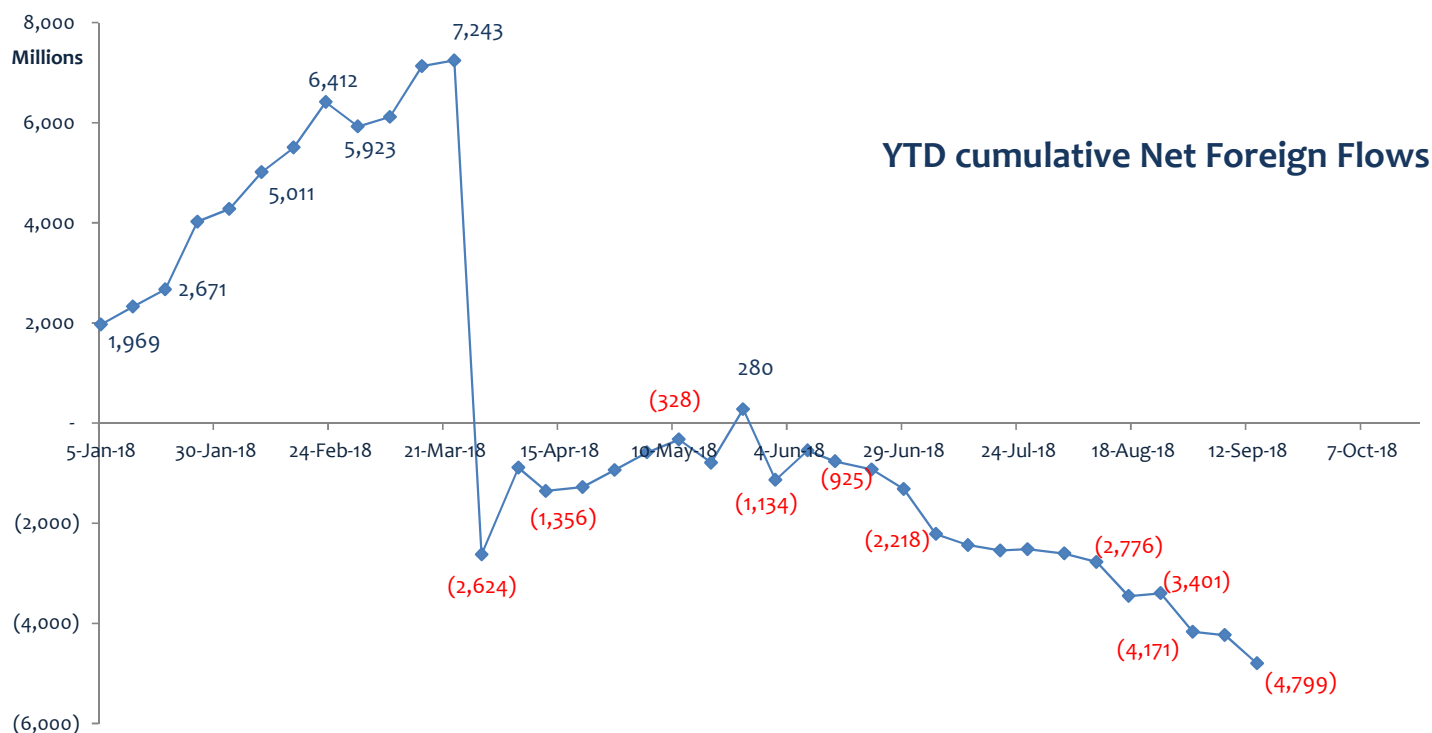
Foreign Transactions.

Company Name	Avg Price	Net change in Qty	Net Foreign Inflow	Company Name	Avg Price	Net change in Qty	Net Foreign Outflow
CENTRAL FINANCE	97.00	1,151,566	111,701,902	JKH	135.64	(4,781,983)	(648,623,223)
HNB	225.50	154,278	34,789,689	SAMPATH	268.65	(316,057)	(84,909,146)
LION BREWERY	645.00	52,095	33,601,275	ACCESS ENG SL	15.00	(1,125,938)	(16,889,070)
UNION ASSURANCE	335.00	98,328	32,939,880	CEYLON TOBACCO	1,350.00	(9,645)	(13,020,750)
CARGILLS	205.00	29,888	6,127,040	NAT. DEV. BANK	114.00	(62,197)	(7,090,458)
COLD STORES	851.00	5,916	5,034,516	MALWATTE	6.60	(961,815)	(6,347,979)
COMMERCIAL BANK	120.00	31,332	3,759,840	ROYAL CERAMIC	85.50	(60,262)	(5,152,401)
NATIONS TRUST	91.00	29,928	2,723,448	HNB[X]	165.00	(23,401)	(3,861,165)
LAUGFS GAS[X]	16.50	96,700	1,595,550	SEYLAN BANK[X]	41.00	(77,503)	(3,177,623)
MILLENNIUM HOUSE	10.40	122,527	1,274,281	CHEVRON	71.7	(42,271)	(3,030,831)

Foreign Participation

- **Aggregate foreign buying** for the Week totaled up to **LKR 1.00Bn.**
- **Foreign sales** for the Week amounted to **LKR 1.57Bn.**
- **Net foreign outflow** for the Week was **LKR 0.56Bn**, YTD net foreign outflow presently stands at **LKR 4.8Bn**
- **CFIN** notched the “Top Net Purchasers” slot with a net inflow of **LKR 111.7Mn** whilst **JKH** notched the “Top net Sellers” slot with a net outflow of **LKR 648.62Mn.**

Movement of Net Foreign Flows



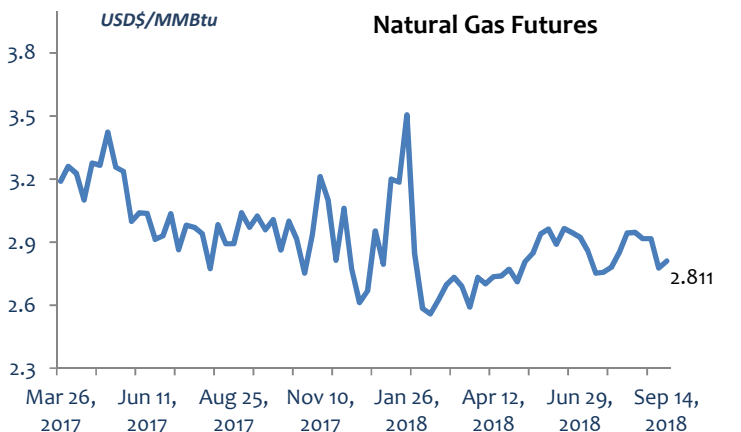
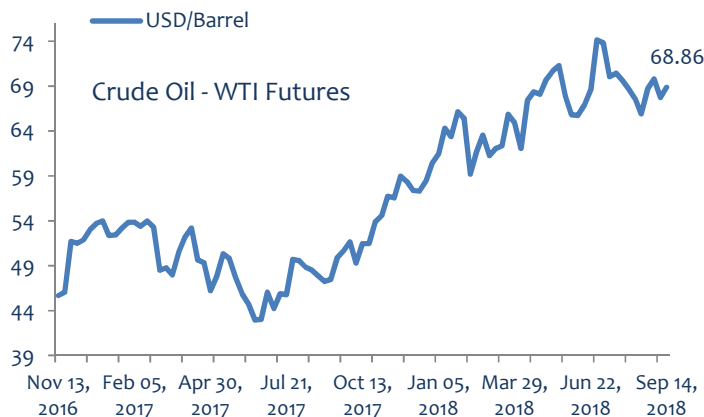
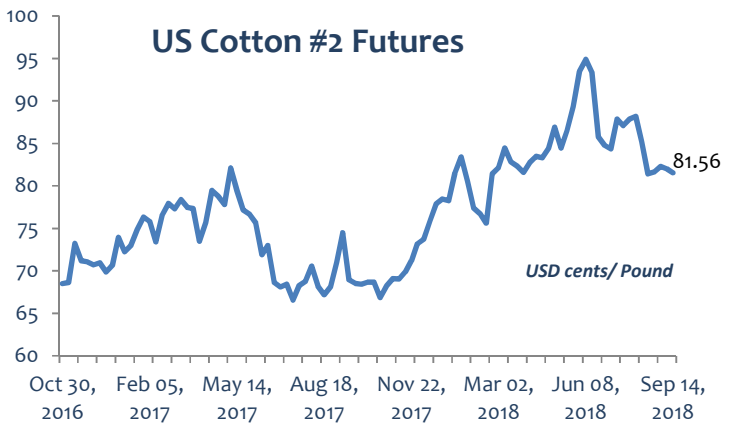
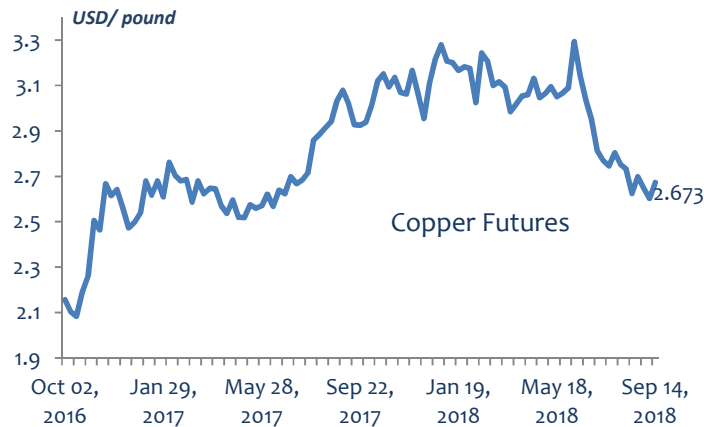
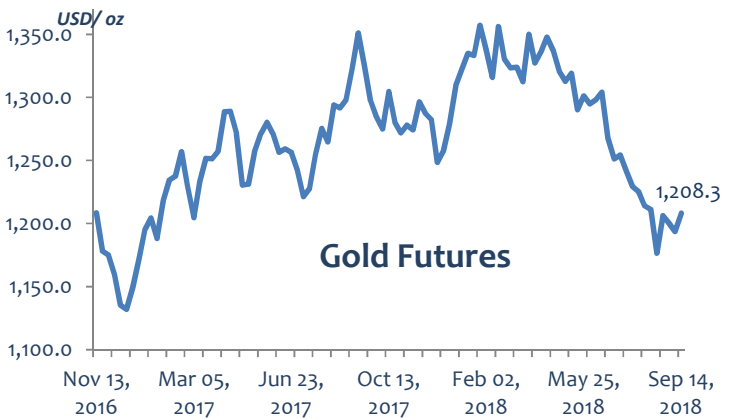
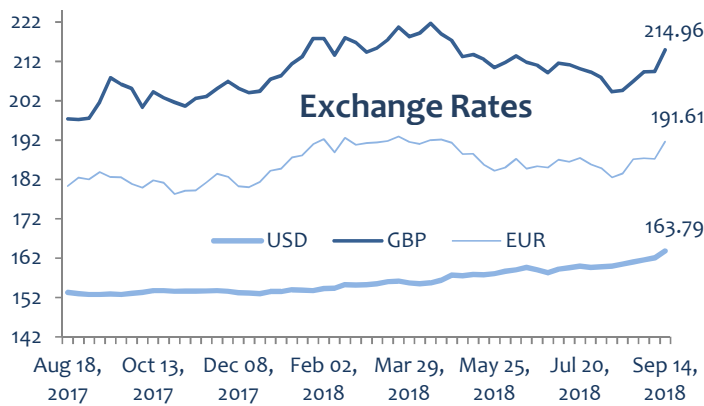
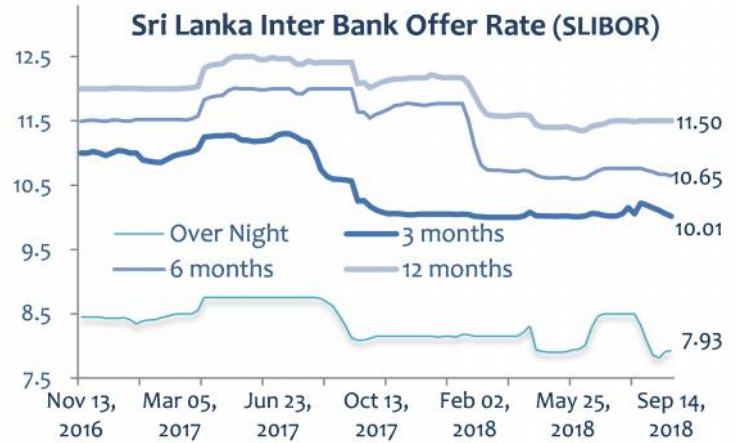
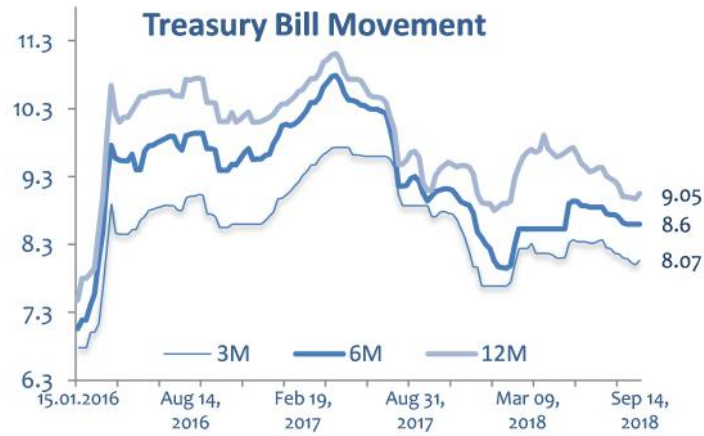
Summary of Key Announcements during the week

- Board of **Sierra Cables PLC** had **approved to infuse** further **USD 0.5Mn** in to its subsidiary **Sierra Cables East Africa Limited** to restore adequate capital and strengthen its financial position. Directors are confident that they would be able to achieve turnover of USD 5Mn in the next 12 months. Further **Sierra Industries (Pvt) Ltd (SIPL)** was awarded a contract to supply PVC pipes and fittings for a major infrastructure project with value of USD 5.05Mn. SIPL would complete the order prior to 31st March 2019. SIRA forecasts that the financial results will improve significantly as result of the said contract. In order for SIPL to meet the commitments SIRA had provided a corporate guarantee of LKR 350Mn, to the respective financial institutions.
- **Sampath Bank PLC** has made further announcement on its proposed **BASEL III compliant** tier 2 capital qualifying **USD** denominated Non-Convertible **debenture issue** to raise a sum of USD 100Mn. The debentures are for tenure of 10 years with Non-viability write down in the event of an occurrence of a Trigger Event.
- Scrip Dividends of **Colombo Investment Trust PLC (CIT)** & **Colombo Fort Investments PLC (CFI)** were listed on **13th September 2018**.
- **Janashakthi PLC (JANA)** had purchased 38.29Mn Ordinary Shares of **Dunamis Capital PLC (CSEC)** on 13th September 2018 at a price of **LKR 36.60 per share**, constituting 31.14% stake of CSEC. The sellers were Nextventu res Limited (NVL) and Dinesh Schaffter. Post acquisition JANA owns 41.14% stake of CSEC, In terms of the Company Take-overs and Mergers Code, JANA would make a **Mandatory Offer** to purchase the balance 72.4Mn shares of CSEC.
Mr. C T A Schaffter (Director of JANA) is the father and Mr. P A Schaffter & Mr.R Schaffter (Shareholders and Directors of JANA) are the brothers of Mr. D Schaffter and Ms. M Mathews are Directors of NVL.
- **MTD Walkers PLC (KAPI.N)** via a disclosure denying media reports said, it has not engaged or entered into any agreement to sell a strategic stake in Walkers Colombo Shipyard private limited neither to inject fresh capital in the company.
- Please note: We (**Asha Phillip Securities Ltd**) are going to move our **Head Office** to **No. 60, 5th Lane, Colombo 03**; with effect from **25th September 2018**.
- **Dealings By Directors**

Counter	Nature	Director / Company involved	No of Shares	Price	Date
ALHP	Disposal	Mr Asanga C Seneviratne	15,000,000	1.20	13 Sep.
BLI	Disposal	MR C K Gamage	2,693,335	35.0	31 Aug.
CARG	Purchase	Mr V R Page	192,205	205.00	13 Sep.
CTHR	Purchase	Mr V R Page	295,000	182.00	13 Sep.
CTHR	Disposal	Mrs C K Muttukumaru	275,000	175.5	13 Sep.
DPL	Purchase	Mr N M Prakash	101,000	7.1, 7.3, 7.4	6, 7 Sep
GREG	Purchase	Mr N M Prakash - MD / CEO	250,000	9.4 - 9.7	6, 7 Sep
HVA	Purchase	Mr A R Harsha Fernando - Chairman	34,500	5.2 - 5.4	10, 13 Sep.
VLL	Purchase	MR Riyaz Sangani	10,000	4.6	30 Aug.

Economic Indicators & Other Statistics

Source: investing.com & cbsl.gov.lk



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